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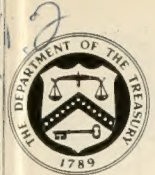
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TREASURY DEPARTMENT

DAILY STATEMENT OF THE UNITED
STATES TREASURY

JANUARY - DECEMBER 1988



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 4, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,972	\$ 5,313	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	9,900	17,056	17,056	27,316
Total Operating Balance	14,872	22,368	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,000	\$ 1,000	\$ 328,838	Public Debt Redemptions (Table III-B)	\$ 2,104	\$ 2,104	\$ 292,466
Federal Reserve Earnings	—	—	4,871	Medicare	326	326	21,074
Taxes Received (Table IV)	1,158	1,158	68,116	HHS Grants (selected)	413	413	13,445
Individual Income and Employment				Unemployment Insurance Benefits	57	57	3,015
Taxes, Not Withheld	525	525	9,622	Interest on Public Debt	2,261	2,261	36,564
Estate and Gift Taxes	27	27	1,760	Commodity Credit Corporation (net)	83	83	9,430
Customs and Certain Excise Taxes	55	55	4,393	Energy Grants and Payments	73	73	2,973
Deposits by States:				Export-Import Bank (net)	-79	-79	-1,006
Social Security	*	*	6	Federal Highway Administration	91	91	3,803
Unemployment	9	9	3,096	Federal Financing Bank (net)	-21	-21	-1,766
Supplemental Security Income	21	21	838	Food Stamps	35	35	2,746
Foreign Deposits, Military Sales	464	464	2,343	Miscellaneous Food & Nutrition Service	9	9	1,837
Postal Service Receipts	211	211	12,063	Education Grants and Payments	44	44	4,187
Farmers Home Loan Repayments	119	119	2,441	Direct Deposit (EFT) Fed. Salaries	46	46	8,546
Prepayment of Treasury Securities (net)	43	43	-495	Other Withdrawals:			
Other Deposits:				General Insurance Fund: Debentures	91		
Railroad Unemployment Ins.	3			HUD: Housing Assistance	429		
Total Other Deposits	3	3	1,328	Military Security Assistance (DSAA)	-73		
Change in Balance of Uncollected				Direct Deposit (EFT) for:			
Funds (closing balance \$164)	+30	+30	-39	Civil Service Retirement	1,214		
Transfers from Depositories	8,950	8,950	186,897	Military Retirement	1,090		
Total Federal Reserve Account	12,615	12,615	626,078	Railroad Retirement	301		
Tax and Loan Note Accounts:				Unclassified	4,463	4,463	142,016
Public Debt Receipts (Table III-B)	5	5	15,489	Total, Other Withdrawals	7,514	7,514	202,013
Taxes Received (Table IV)	1,789	1,789	123,101	Transfers to Depositories	—	—	30,892
Transfers from Federal Reserve Banks	—	—	30,892	Total Federal Reserve Account	12,956	12,956	630,219
Total Tax and Loan Note				Tax and Loan Note Accounts:			
Accounts (Table V)	1,794	1,794	169,481	Transfers to Federal Reserve Banks			
Total Deposits (net of transfers)	5,459	5,459	577,770	(Table V)	8,950	8,950	186,897
				Total Withdrawals (net of transfers)	12,956	12,956	599,327
				Net Change in Operating Cash Balance	-7,497	-7,497	-21,564

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 227,165
Regular Series	\$ *	\$ *	\$ 238,393	Notes	16	16	54,153
Cash Management Series	—	—	—	Bonds	—	—	37
Notes	1	1	86,794	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	27	1,451
Nonmarketable:				Government Account Series	20,760	20,760	518,993
Savings and Retirement Plan Series				Foreign Series	430	430	2,339
Cash Issue Price	42	42	1,848	State and Local Series	1,631	1,631	4,380
Interest Increment	39	39	2,228	Other	*	*	2,904
Government Account Series	39,875	39,875	558,710				
Foreign Series	371	371	1,906				
State and Local Series	521	521	13,581				
Other	—	—	2,608				
Total Issues	40,849	40,849	911,000	Total Redemptions	22,864	22,864	811,577
				Net Change in Public Debt Outstanding	+ 17,984	+ 17,984	+ 99,423

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 40,849	\$ 40,849	\$ 911,000
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	12	12	7,511
Bonds and Notes (—)	*	*	124
Government Account Transaction (—)	39,793	39,793	556,852
Interest Increment on Savings and Retirement Plan Series (—)	39	39	2,228
Total Public Debt Cash Receipts	1,006	1,006	344,327
These Receipts were deposited in:			
Federal Reserve Account	1,000	1,000	328,838
Tax and Loan Note Accounts	5	5	15,489
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	22,864	22,864	811,577
Government Account Transactions (—)	20,760	20,760	519,111
Total Public Debt Cash Redemptions	2,104	2,104	292,466

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,810	\$ 1,810	\$ 149,312
Railroad Retirement Taxes	1	1	784
Excise Taxes	66	66	9,228
Corporation Income Taxes	577	577	23,773
Federal Unemployment Taxes	2	2	1,008
Change in Balance of Unclassified Taxes (closing balance \$12,841)	+ 491	+ 491	+ 7,111
Total	2,947	2,947	191,217
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	284	284	19,347
Remittance Option Depositories	874	874	48,769
Tax and Loan Note Accounts	1,789	1,789	123,101

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,449,700	\$2,431,715	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	207	207	201
Specified Participation Certificates	892	892	892	1,135
Total Subject to Limit	2,435,263	2,417,370	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 377	\$ 1,310	\$ 15,369	\$ 17,056
Investments:				
Credits	50	269	1,475	1,794
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	8,595	8,595
Depository Initiated	8	123	224	356
Closing Balance Today	419	1,456	8,025	9,900

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 117	\$ 117	\$ 3,359
Business	20	20	5,050



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 5, 1988

(Detail, rounded in millions, may not add to totals)

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TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,893	\$ 4,972	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,971	9,900	17,056	27,316
Total Operating Balance	11,864	14,872	22,368	36,435

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DEPARTMENT OF THE TREASURY

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 144	\$ 1,143	\$ 328,981	Public Debt Redemptions (Table III-B)	\$ 58	\$ 2,162	\$ 292,525
Federal Reserve Earnings	—	—	4,871	Medicare	257	584	21,331
Taxes Received (Table IV)	941	2,099	69,057	HHS Grants (selected)	133	546	13,578
Individual Income and Employment Taxes, Not Withheld	646	1,171	10,268	Unemployment Insurance Benefits	67	125	3,083
Estate and Gift Taxes	42	69	1,803	Interest on Public Debt	29	2,289	36,592
Customs and Certain Excise Taxes	67	122	4,460	Commodity Credit Corporation (net)	103	186	9,533
Deposits by States:				Energy Grants and Payments	27	100	3,000
Social Security	*	*	6	Export-Import Bank (net)	-11	-90	-1,017
Unemployment	10	18	3,106	Federal Highway Administration	16	108	3,819
Supplemental Security Income	*	21	838	Federal Financing Bank (net)	-13	-34	-1,779
Foreign Deposits, Military Sales	3	467	2,346	Food Stamps	20	55	2,766
Postal Service Receipts	212	423	12,274	Miscellaneous Food & Nutrition Service	56	65	1,894
Farmers Home Loan Repayments	110	229	2,551	Education Grants and Payments	80	124	4,267
Prepayment of Treasury Securities (net)	74	117	-421	Direct Deposit (EFT) Fed. Salaries	5	51	8,551
Other Deposits:				Other Withdrawals:			
				Tennessee Valley Authority	-50		
Total Other Deposits	—	3	1,328	Unclassified	5,672	10,135	147,688
Change in Balance of Uncollected Funds (closing balance \$314)	-150	-120	-189	Total, Other Withdrawals	5,622	13,136	207,635
Transfers from Depositories	4,271	13,221	191,168	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	6,371	18,985	632,448	Total Federal Reserve Account	6,449	19,406	636,668
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	17	22	15,506	Transfers to Federal Reserve Banks (Table V)	4,271	13,221	191,168
Taxes Received (Table IV)	1,326	3,115	124,426	Total Withdrawals (net of transfers)	6,449	19,406	605,777
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	-3,007	-10,504	-24,571
Total Tax and Loan Note Accounts (Table V)	1,342	3,137	170,824				
Total Deposits (net of transfers)	3,442	8,901	581,212				

* less than \$500,000

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Tuesday, January 5, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ *	\$ 227,165
Regular Series	\$ 1	\$ 1	\$ 238,394	Notes	17	33	54,170
Cash Management Series	—	—	—	Bonds	5	5	41
Notes	1	1	86,794	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	35	62	1,486
Nonmarketable:				Government Account Series	9,761	30,522	528,754
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	56	98	1,904	State and Local Series	1	1,632	4,381
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	10,903	50,778	569,613				
Foreign Series	—	371	1,906				
State and Local Series	4	524	13,584				
Other	—	—	2,608				
Total Issues	10,963	51,812	921,963	Total Redemptions	9,820	32,684	821,397
				Net Change in Public Debt Outstanding	+ 1,144	+ 19,128	+ 100,567

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,963	\$ 51,812	\$ 921,963
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	12	7,511
Bonds and Notes (—)	*	*	124
Government Account Transaction (—)	10,803	50,596	567,655
Interest Increment on Savings and Retirement Plan Series (—)	—	39	2,228
Total Public Debt Cash Receipts	160	1,166	344,487
These Receipts were deposited in:			
Federal Reserve Account	144	1,143	328,981
Tax and Loan Note Accounts	17	22	15,506
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,820	32,684	821,397
Government Account Transactions (—)	9,761	30,522	528,872
Total Public Debt Cash Redemptions	58	2,162	292,525

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,801	\$ 3,611	\$ 151,113
Railroad Retirement Taxes	1	2	786
Excise Taxes	120	185	9,348
Corporation Income Taxes	96	673	23,869
Federal Unemployment Taxes	2	5	1,010
Change in Balance of Unclassified Taxes (closing balance \$13,087)	+ 246	+ 737	+ 7,357
Total	2,267	5,214	193,483
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	209	493	19,556
Remittance Option Depositories	732	1,606	49,501
Tax and Loan Note Accounts	1,326	3,115	124,426

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,450,844	\$2,449,700	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	116	207	201
Specified Participation Certificates	892	892	892	1,135
Total Subject to Limit	2,436,409	2,435,263	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 419	\$ 1,456	\$ 8,025	\$ 9,900
Investments:				
Credits	28	166	1,149	1,342
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	377	1,308	2,408	4,092
Depository Initiated	1	14	164	179
Closing Balance Today	69	300	6,603	6,971

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 121	\$ 3,364
Business	153	172	5,202



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,098	\$ 4,893	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,262	6,971	17,056	27,316
Total Operating Balance	12,360	11,864	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 272	\$ 1,415	\$ 329,253	Public Debt Redemptions (Table III-B)	\$ 61	\$ 2,223	\$ 292,586
Federal Reserve Earnings	736	736	5,607	Medicare	428	1,011	21,759
Taxes Received (Table IV)	1,113	3,212	70,170	HHS Grants (selected)	208	754	13,786
Individual Income and Employment				Unemployment Insurance Benefits	63	188	3,146
Taxes, Not Withheld	610	1,781	10,878	Interest on Public Debt	30	2,319	36,623
Estate and Gift Taxes	32	101	1,834	Commodity Credit Corporation (net)	277	463	9,810
Customs and Certain Excise Taxes	56	187	4,526	Energy Grants and Payments	29	128	3,028
Deposits by States:				Export-Import Bank (net)	2	-88	-1,015
Social Security	*	*	6	Federal Highway Administration	—	108	3,819
Unemployment	6	24	3,112	Federal Financing Bank (net)	1	-33	-1,778
Supplemental Security Income	—	21	838	Food Stamps	26	81	2,792
Foreign Deposits, Military Sales	2	469	2,347	Miscellaneous Food & Nutrition Service	37	101	1,930
Postal Service Receipts	241	664	12,516	Education Grants and Payments	26	151	4,293
Farmers Home Loan Repayments	73	302	2,624	Direct Deposit (EFT) Fed. Salaries	5	56	8,555
Prepayment of Treasury Securities (net)	26	144	-394	Other Withdrawals:			
Other Deposits:				HUD: Housing Assistance	73		
Total Other Deposits	—	3	1,328	Unclassified	3,073	13,208	150,761
Change in Balance of Uncollected Funds (closing balance \$241)	+ 72	- 47	- 116	Total, Other Withdrawals	3,146	16,282	210,781
Transfers from Depositories	295	13,516	191,463	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	3,544	22,529	635,992	Total Federal Reserve Account	4,339	23,745	641,007
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	29	15,513	Transfers to Federal Reserve Banks (Table V)	295	13,516	191,463
Taxes Received (Table IV)	1,579	4,693	126,005	Total Withdrawals (net of transfers)	4,339	23,745	610,116
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	+ 496	- 10,008	- 24,075
Total Tax and Loan Note Accounts (Table V)	1,585	4,722	172,409				
Total Deposits (net of transfers)	4,835	13,735	586,046				

* less than \$500,000

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Wednesday, January 6, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -1	\$ -1	\$ 227,164
Regular Series	\$ °	\$ 1	\$ 238,394	Notes	10	43	54,181
Cash Management Series	—	—	—	Bonds	2	6	43
Notes	1	3	86,796	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	37	99	1,524
Nonmarketable:				Government Account Series	9,183	39,705	537,937
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	40	138	1,943	State and Local Series	12	1,645	4,393
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	9,235	60,013	578,848				
Foreign Series	—	371	1,906				
State and Local Series	64	588	13,649				
Other	—	—	2,608				
Total Issues	9,341	61,153	931,304	Total Redemptions	9,244	41,928	830,641
				Net Change in Public Debt Outstanding	+ 97	+ 19,225	+ 100,663

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,341	\$ 61,153	\$ 931,304
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	12	7,511
Bonds and Notes (-)	*	*	124
Government Account Transaction (-)	9,062	59,658	576,717
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	279	1,444	344,765
These Receipts were deposited in:			
Federal Reserve Account	272	1,415	329,253
Tax and Loan Note Accounts	7	29	15,513
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,244	41,928	830,641
Government Account Transactions (-)	9,183	39,705	538,055
Total Public Debt Cash Redemptions	61	2,223	292,586

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,839	\$ 8,450	\$ 55,952
Railroad Retirement Taxes	61	63	846
Excise Taxes	96	281	9,443
Corporation Income Taxes	177	850	24,046
Federal Unemployment Taxes	7	12	1,017
Change in Balance of Unclassified Taxes (closing balance \$10,600)	-2,487	-1,750	+ 4,870
Total	2,692	7,905	196,175
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	254	747	19,810
Remittance Option Depositories	859	2,465	50,360
Tax and Loan Note Accounts	1,579	4,693	126,005

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,450,940	\$2,450,844	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	401
Specified Participation Certificates	817	892	892	1,135
Total Subject to Limit	2,436,430	2,436,409	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 69	\$ 300	\$ 6,603	\$ 6,971
Investments:				
Credits	33	201	1,352	1,585
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	25	268	295
Closing Balance Today	100	476	7,686	8,262

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ *	\$ 121	\$ 3,364
Business	6	179	5,209



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

000080 Thursday, January 7, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,519	\$ 4,098	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	11,928	8,262	17,056	27,316
Total Operating Balance	17,447	12,360	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,720	\$ 14,135	\$ 341,972	Public Debt Redemptions (Table III-B)	\$ 13,270	\$ 15,493	\$ 305,855
Federal Reserve Earnings	—	736	5,607	Medicare	243	1,255	22,002
Taxes Received (Table IV)	2,387	5,598	72,557	HHS Grants (selected)	248	1,001	14,033
Individual Income and Employment				Unemployment Insurance Benefits	51	239	3,197
Taxes, Not Withheld	538	2,319	11,416	Interest on Public Debt	18	2,337	36,640
Estate and Gift Taxes	37	138	1,871	Commodity Credit Corporation (net)	203	666	10,014
Customs and Certain Excise Taxes	50	247	4,585	Energy Grants and Payments	35	164	3,064
Deposits by States:				Export-Import Bank (net)	-1	-89	-1,016
Social Security	*	*	6	Federal Highway Administration	1	109	3,820
Unemployment	11	34	3,122	Federal Financing Bank (net)	-17	-50	-1,795
Supplemental Security Income	1	22	839	Food Stamps	28	109	2,820
Foreign Deposits, Military Sales	2	470	2,349	Miscellaneous Food & Nutrition Service	20	121	1,950
Postal Service Receipts	198	862	12,713	Education Grants and Payments	80	231	4,373
Farmers Home Loan Repayments	41	343	2,665	Direct Deposit (EFT) Fed. Salaries	41	96	8,596
Prepayment of Treasury Securities (net)	-122	22	-517	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	1		
Total Other Deposits	—	3	1,328	Unclassified	1,649	14,857	152,410
Change in Balance of Uncollected Funds (closing balance \$239)	+3	-45	-114	Total, Other Withdrawals	1,650	17,932	212,431
Transfers from Depositories	1,417	14,933	192,880	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	17,289	39,818	653,281	Total Federal Reserve Account	15,869	39,614	656,877
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	229	258	15,741	Transfers to Federal Reserve Banks (Table V)	1,417	14,933	192,880
Taxes Received (Table IV)	4,855	9,549	130,860	Total Withdrawals (net of transfers)	15,869	39,614	625,985
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	+5,087	-4,921	-18,988
Total Tax and Loan Note Accounts (Table V)	5,084	9,806	177,493				
Total Deposits (net of transfers)	20,956	34,691	607,002				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Thursday, January 7, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,200	\$ 13,199	\$ 240,364
Regular Series	\$ 13,133	\$ 13,134	\$ 251,527	Notes	9	53	54,190
Cash Management Series	*	3	86,796	Bonds	*	7	43
Notes	—	—	4,932	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	39	138	1,563
Nonmarketable:				Government Account Series	15,493	55,197	553,430
Savings and Retirement Plan Series	39	177	1,982	Foreign Series	—	430	2,339
Cash Issue Price	—	39	2,228	State and Local Series	22	1,666	4,415
Interest Increment	—	—	—	Other	*	—	2,904
Government Account Series	10,377	70,390	589,226				
Foreign Series	—	371	1,906				
State and Local Series	52	650	13,711				
Other	—	—	2,608				
Total Issues	23,611	84,764	954,915	Total Redemptions	28,762	70,690	859,403
				Net Change in Public Debt Outstanding	-5,151	+14,074	+95,512

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,611	\$ 84,764	\$ 954,915
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	311	323	7,822
Bonds and Notes (-)	—	—	124
Government Account Transaction (-)	10,352	70,010	587,070
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	12,948	14,393	357,714
These Receipts were deposited in:			
Federal Reserve Account	12,720	14,135	341,972
Tax and Loan Note Accounts	229	258	15,741
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	28,762	70,690	859,403
Government Account Transactions (-)	15,493	55,197	553,547
Total Public Debt Cash Redemptions	13,270	15,493	305,855

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,120	\$ 11,570	\$ 159,072
Railroad Retirement Taxes	1	63	847
Excise Taxes	83	364	9,526
Corporation Income Taxes	278	1,128	24,324
Federal Unemployment Taxes	7	19	1,024
Change in Balance of Unclassified Taxes (closing balance \$14,354)	+3,754	+2,004	+8,624
Total	7,242	15,147	203,417
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	244	990	20,053
Remittance Option Depositories	2,143	4,608	52,503
Tax and Loan Note Accounts	4,855	9,549	130,860

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,445,789	\$2,450,940	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,431,279	2,436,430	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 100	\$ 476	\$ 7,686	\$ 8,262
Investments:				
Credits	45	310	4,729	5,084
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	94	1,321	1,417
Closing Balance Today	142	692	11,094	11,928

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 122	\$ 3,365
Business	17	196	5,226



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,249	\$ 5,519	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	12,633	11,928	17,056	27,316
Total Operating Balance	16,882	17,447	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 31	\$ 14,165	\$ 342,003	Public Debt Redemptions (Table III-B)	\$ 38	\$ 15,531	\$ 305,893
Federal Reserve Earnings	—	736	5,607	Medicare	292	1,547	22,294
Taxes Received (Table IV)	729	6,328	73,286	HHS Grants (selected)	143	1,145	14,177
Individual Income and Employment Taxes, Not Withheld	413	2,732	11,829	Unemployment Insurance Benefits	25	264	3,222
Estate and Gift Taxes	11	149	1,882	Interest on Public Debt	11	2,348	36,652
Customs and Certain Excise Taxes	73	320	4,658	Commodity Credit Corporation (net)	250	916	10,263
Deposits by States:				Energy Grants and Payments	30	193	3,093
Social Security	*	*	5	Export-Import Bank (net)	—	—	—
Unemployment	7	41	3,129	Federal Highway Administration	—	109	3,820
Supplemental Security Income	—	22	839	Federal Financing Bank (net)	34	—	—
Foreign Deposits, Military Sales	*	471	2,349	Food Stamps	35	143	2,854
Postal Service Receipts	201	1,062	12,914	Miscellaneous Food & Nutrition Service	37	158	1,987
Farmers Home Loan Repayments	30	373	2,695	Education Grants and Payments	28	259	4,402
Prepayment of Treasury Securities (net)	34	55	—	Direct Deposit (EFT) Fed. Salaries	335	432	8,931
Other Deposits:				Other Withdrawals:			
				Federal Savings & Loan Insurance Corp.	83		
				Pmts. to Internat'l. Development Assn	179		
Total Other Deposits	—	3	1,328	Unclassified	1,715	16,572	154,125
Change in Balance of Uncollected Funds (closing balance \$209)	+ 29	—	—	Total, Other Withdrawals	1,977	19,909	214,408
Transfers from Depositories	406	15,339	193,286	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	1,964	41,782	655,244	Total Federal Reserve Account	3,234	42,848	660,110
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	262	15,746	Transfers to Federal Reserve Banks (Table V)	406	15,339	193,286
Taxes Received (Table IV)	1,106	10,655	131,966	Total Withdrawals (net of transfers)	3,234	42,848	629,219
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	—	—	—
Total Tax and Loan Note Accounts (Table V)	1,111	10,917	178,604				
Total Deposits (net of transfers)	2,669	37,359	609,670				

* less than \$500,000

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Friday, January 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,199	\$ 240,364
Regular Series	\$ 3	\$ 13,138	\$ 251,530	Notes	7	60	54,197
Cash Management Series	—	—	—	Bonds	*	7	44
Notes	—	3	86,796	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	169	1,593
Nonmarketable:				Government Account Series	—	55,197	553,430
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	32	209	2,014	State and Local Series	*	1,666	4,415
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	—	70,390	589,226				
Foreign Series	—	371	1,906				
State and Local Series	—	650	13,711				
Other	—	—	2,608				
Total Issues	35	84,799	954,950	Total Redemptions	38	70,728	859,441
				Net Change in Public Debt Outstanding	-2	+ 14,071	+ 95,510

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35	\$ 84,799	\$ 954,950
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	323	7,822
Bonds and Notes (-)	*	*	124
Government Account Transaction (-)	—	70,010	587,070
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	35	14,427	357,749
These Receipts were deposited in:			
Federal Reserve Account	31	14,165	342,003
Tax and Loan Note Accounts	5	262	15,746
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	38	70,728	859,441
Government Account Transactions (-)	—	55,197	553,547
Total Public Debt Cash Redemptions	38	15,531	305,893

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,445,787	\$2,445,789	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,431,277	2,431,279	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 142	\$ 692	\$ 11,094	\$ 11,928
Investments:				
Credits	33	163	914	1,111
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	43	360	406
Closing Balance Today	173	812	11,648	12,633

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,551	\$ 13,121	\$ 160,623
Railroad Retirement Taxes	1	—	848
Excise Taxes	22	385	9,547
Corporation Income Taxes	- 19	1,108	24,304
Federal Unemployment Taxes	5	24	1,029
Change in Balance of Unclassified Taxes (closing balance \$14,630)	+ 276	+ 2,280	+ 8,900
Total	1,835	16,983	205,252
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	311	1,302	20,364
Remittance Option Depositories	418	5,026	52,921
Tax and Loan Note Accounts	1,106	10,655	131,966

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 105	\$ 227	\$ 3,469
Business	36	232	5,261



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 11, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,890	\$ 4,249	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	13,246	12,633	17,056	27,316
Total Operating Balance	16,136	16,882	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 14,200	\$ 342,038	Public Debt Redemptions (Table III-B)	\$ 60	\$ 15,591	\$ 305,953
Federal Reserve Earnings	—	736	5,607	Medicare	342	1,888	22,636
Taxes Received (Table IV)	912	7,240	74,198	HHS Grants (selected)	138	1,283	14,315
Individual Income and Employment Taxes, Not Withheld	594	3,326	12,423	Unemployment Insurance Benefits	70	334	3,292
Estate and Gift Taxes	23	172	1,905	Interest on Public Debt	13	2,361	36,664
Customs and Certain Excise Taxes	55	375	4,713	Commodity Credit Corporation (net)	257	1,173	10,520
Deposits by States:				Energy Grants and Payments	27	220	3,121
Social Security	*	*	7	Export-Import Bank (net)	-43	-132	-1,059
Unemployment	9	50	3,138	Federal Highway Administration	159	267	3,979
Supplemental Security Income	—	22	839	Federal Financing Bank (net)	-91	-107	-1,852
Foreign Deposits, Military Sales	*	471	2,350	Food Stamps	39	182	2,893
Postal Service Receipts	163	1,225	13,076	Miscellaneous Food & Nutrition Service	17	175	2,003
Farmers Home Loan Repayments	32	405	2,727	Education Grants and Payments	89	348	4,490
Prepayment of Treasury Securities (net)	45	100	-438	Direct Deposit (EFT) Fed. Salaries	114	545	9,045
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Federal Deposit Insurance Corp.	65		
				Fed. Savings & Loan Insurance Corp.	68		
Total Other Deposits	3	6	1,331	Unclassified	2,321	18,893	156,446
Change in Balance of Uncollected Funds (closing balance \$203)	+6	-9	-78	Total, Other Withdrawals	2,454	22,363	216,862
Transfers from Depositories	408	15,748	193,695	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	2,285	44,067	657,530	Total Federal Reserve Account	3,644	46,491	663,754
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	8	270	15,753	Transfers to Federal Reserve Banks (Table V)	408	15,748	193,695
Taxes Received (Table IV)	1,014	11,668	132,980	Total Withdrawals (net of transfers)	3,644	46,491	632,862
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	-746	-6,233	-20,299
Total Tax and Loan Note Accounts (Table V)	1,021	11,938	179,625				
Total Deposits (net of transfers)	2,898	40,257	612,568				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 13,199	\$ 240,364
Regular Series	\$ 5	\$ 13,143	\$ 251,535	Notes	6	68	54,203
Cash Management Series	*	3	86,796	Bonds	*	7	44
Notes	—	—	4,932	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	205	1,630
Nonmarketable:				Government Account Series	22,061	77,258	575,491
Savings and Retirement Plan Series	37	246	2,051	Foreign Series	—	430	2,339
Cash Issue Price	—	39	2,228	State and Local Series	17	1,684	4,433
Interest Increment	—	—	—	Other	*	*	2,904
Government Account Series	17,611	88,001	606,837				
Foreign Series	—	371	1,906				
State and Local Series	1	651	13,711				
Other	—	—	2,608				
Total Issues	17,654	102,453	972,604	Total Redemptions	22,121	92,849	881,561
				Net Change in Public Debt Outstanding	- 4,467	+ 9,604	+ 91,043

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 17,654	\$ 102,453	\$ 972,604
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	323	7,822
Bonds and Notes (-)	*	*	124
Government Account Transaction (-)	17,611	87,621	604,681
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	43	14,470	357,791
These Receipts were deposited in:			
Federal Reserve Account	35	14,200	342,038
Tax and Loan Note Accounts	8	270	15,753
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	22,121	92,849	881,561
Government Account Transactions (-)	22,061	77,258	575,608
Total Public Debt Cash Redemptions	60	15,591	305,953

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,072	\$ 15,193	\$ 162,696
Railroad Retirement Taxes	1	66	849
Excise Taxes	18	403	9,566
Corporation Income Taxes	20	1,129	24,325
Federal Unemployment Taxes	5	30	1,035
Change in Balance of Unclassified Taxes (closing balance \$14,438)	- 192	+ 2,088	+ 8,708
Total	1,926	18,908	207,178
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	389	1,691	20,754
Remittance Option Depositories	523	5,549	53,445
Tax and Loan Note Accounts	1,014	11,668	132,980

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,441,320	\$2,445,787	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,426,810	2,431,277	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 173	\$ 812	\$ 11,648	\$ 12,633
Investments:				
Credits	40	181	801	1,021
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	52	350	408
Closing Balance Today	207	940	12,099	13,246

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 230	\$ 3,472
Business	30	262	5,291



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
JAN 27 1988				
DEPARTMENT				
Federal Reserve Account	\$ 2,517	\$ 2,890	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	13,383	13,246	17,056	27,316
Total Operating Balance	15,900	16,136	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 36	\$ 14,237	\$ 342,074	Public Debt Redemptions (Table III-B)	\$ 43	\$ 15,634	\$ 305,996
Federal Reserve Earnings	—	736	5,607	Medicare	244	2,132	22,879
Taxes Received (Table IV)	691	7,931	74,889	HHS Grants (selected)	249	1,532	14,564
Individual Income and Employment Taxes, Not Withheld	992	4,317	13,414	Unemployment Insurance Benefits	74	408	3,366
Estate and Gift Taxes	26	198	1,931	Interest on Public Debt	8	2,367	36,670
Customs and Certain Excise Taxes	61	436	4,774	Commodity Credit Corporation (net)	180	1,352	10,699
Deposits by States:	*	*	7	Energy Grants and Payments	32	253	3,153
Social Security	12	61	3,149	Export-Import Bank (net)	8	-124	-1,051
Unemployment	—	22	839	Federal Highway Administration	1	268	3,980
Supplemental Security Income	24	495	2,374	Federal Financing Bank (net)	2	-105	-1,850
Foreign Deposits, Military Sales	191	1,416	13,267	Food Stamps	46	228	2,939
Postal Service Receipts	42	447	2,769	Miscellaneous Food & Nutrition Service	15	189	2,018
Farmers Home Loan Repayments	82	183	-356	Education Grants and Payments	94	442	4,585
Prepayment of Treasury Securities (net)	2			Direct Deposit (EFT) Fed. Salaries	295	840	9,340
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Federal Payment to D.C. Gov't.	305		
Total Other Deposits	2	8	1,333	Unclassified	1,798	20,691	158,244
Change in Balance of Uncollected Funds (closing balance \$334)	-131	-140	-209	Total, Other Withdrawals	2,103	24,466	218,965
Transfers from Depositories	990	16,738	194,685	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	3,019	47,086	660,549	Total Federal Reserve Account	3,392	49,882	667,145
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	6	275	15,759	Transfers to Federal Reserve Banks (Table V)	990	16,738	194,685
Taxes Received (Table IV)	1,122	12,790	134,101	Total Withdrawals (net of transfers)	3,392	49,882	636,253
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	-235	-6,468	-20,535
Total Tax and Loan Note Accounts (Table V)	1,127	13,065	180,752				
Total Deposits (net of transfers)	3,156	43,414	615,725				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Tuesday, January 12, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,199	\$ 240,364
Regular Series	\$ 2	\$ 13,145	\$ 251,537	Notes	9	75	54,212
Cash Management Series	—	—	—	Bonds	1	8	45
Notes	*	3	86,796	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	238	1,663
Nonmarketable:				Government Account Series	8,768	86,026	584,259
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	35	281	2,087	State and Local Series	*	1,684	4,433
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	8,740	96,741	615,576				
Foreign Series	—	371	1,906				
State and Local Series	5	656	13,716				
Other	—	—	2,608				
Total Issues	8,782	111,235	981,386	Total Redemptions	8,811	101,660	890,373
				Net Change in Public Debt Outstanding	- 30	+ 9,574	+ 91,013

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,782	\$ 111,235	\$ 981,386
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	323	7,822
Bonds and Notes (-)	*	*	124
Government Account Transaction (-)	8,740	96,361	613,420
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	42	14,512	357,833
These Receipts were deposited in:			
Federal Reserve Account	36	14,237	342,074
Tax and Loan Note Accounts	6	275	15,759
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,811	101,660	890,373
Government Account Transactions (-)	8,768	86,026	584,377
Total Public Debt Cash Redemptions	43	15,634	305,996

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,654	\$ 19,848	\$ 167,350
Railroad Retirement Taxes	38	103	887
Excise Taxes	102	505	9,668
Corporation Income Taxes	44	1,173	24,369
Federal Unemployment Taxes	9	39	1,044
Change in Balance of Unclassified Taxes (closing balance \$11,403)	- 3,035	- 947	+ 5,673
Total	1,812	20,721	208,991
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	197	1,887	20,950
Remittance Option Depositories	494	6,044	53,939
Tax and Loan Note Accounts	1,122	12,790	134,101

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,441,290	\$2,441,320	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,426,780	2,426,810	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 207	\$ 940	\$ 12,099	\$ 13,246
Investments:				
Credits	20	119	988	1,127
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	605	605
Depository Initiated	3	46	336	385
Closing Balance Today	224	1,013	12,146	13,383

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 235	\$ 3,478
Business	201	463	5,493



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

000080 Wednesday, January 13, 1988

(Detail, rounded in millions, may not add to totals)

LIBRARY ROOM 5370 TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,421	\$ 2,517	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,806	13,383	17,056	27,316
Total Operating Balance	18,227	15,900	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 81	\$ 14,318	\$ 342,156	Public Debt Redemptions (Table III-B)	\$ 44	\$ 15,678	\$ 306,041
Federal Reserve Earnings	241	978	5,848	Medicare	411	2,543	23,291
Taxes Received (Table IV)	1,288	9,219	76,177	HHS Grants (selected)	179	1,711	14,743
Individual Income and Employment Taxes, Not Withheld	717	5,034	14,131	Unemployment Insurance Benefits	77	485	3,443
Estate and Gift Taxes	32	230	1,964	Interest on Public Debt	5	2,371	36,675
Customs and Certain Excise Taxes	61	497	4,835	Commodity Credit Corporation (net)	174	1,526	10,873
Deposits by States:				Energy Grants and Payments	34	286	3,187
Social Security	—	*	7	Export-Import Bank (net)	"	- 123	- 1,051
Unemployment	11	73	3,161	Federal Highway Administration	9	277	3,989
Supplemental Security Income	—	22	839	Federal Financing Bank (net)	2	- 104	- 1,848
Foreign Deposits, Military Sales	2	498	2,376	Food Stamps	60	288	2,999
Postal Service Receipts	183	1,599	13,451	Miscellaneous Food & Nutrition Service	22	211	2,040
Farmers Home Loan Repayments	27	474	2,796	Education Grants and Payments	47	489	4,631
Prepayment of Treasury Securities (net)	29	212	- 326	Direct Deposit (EFT) Fed. Salaries	73	913	9,412
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	5			Federal Deposit Insurance Corp.	68		
Total Other Deposits	5	13	1,338	Unclassified	1,726	22,417	159,970
Change in Balance of Uncollected Funds (closing balance \$259)	+ 75	- 65	- 134	Total, Other Withdrawals	1,794	26,260	220,759
Transfers from Depositories	1,080	17,818	195,765	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	3,834	50,920	664,382	Total Federal Reserve Account	2,930	52,813	670,075
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	8	281	15,765	Transfers to Federal Reserve Banks (Table V)	1,080	17,818	195,765
Taxes Received (Table IV)	2,497	15,287	136,599	Total Withdrawals (net of transfers)	2,930	52,813	639,184
Transfers from Federal Reserve Banks	—	—	30,892	Net Change in Operating Cash Balance	+ 2,327	- 4,141	18,208
Total Tax and Loan Note Accounts (Table V)	2,503	15,568	183,255				
Total Deposits (net of transfers)	5,257	48,670	620,981				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ — *	\$ 13,199	\$ 240,364
Regular Series	\$ *	\$ 13,145	\$ 251,538	Notes	7	82	54,219
Cash Management Series	—	—	—	Bonds	1	9	46
Notes	—	3	86,796	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	271	1,696
Nonmarketable:				Government Account Series	8,651	94,677	592,910
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	51	332	2,137	State and Local Series	3	1,687	4,436
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	9,663	106,404	625,239				
Foreign Series	—	371	1,906				
State and Local Series	11	666	13,727				
Other	—	—	2,608				
Total Issues	9,726	120,960	991,111	Total Redemptions	8,695	110,355	899,068
				Net Change in Public Debt Outstanding	+ 1,030	+ 10,605	+ 92,043

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,726	\$ 120,960	\$ 991,111
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	323	7,822
Bonds and Notes (—)	*	*	124
Government Account Transaction (—)	9,638	105,999	623,058
Interest Increment on Savings and Retirement Plan Series (—)	—	39	2,228
Total Public Debt Cash Receipts	87	14,600	357,921
These Receipts were deposited in:			
Federal Reserve Account	81	14,318	342,156
Tax and Loan Note Accounts	8	281	15,765
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,695	110,355	899,068
Government Account Transactions (—)	8,651	94,677	593,027
Total Public Debt Cash Redemptions	44	15,678	306,041

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,442,320	\$2,441,290	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,427,810	2,426,780	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 224	\$ 1,013	\$ 12,146	\$ 13,383
Investments:				
Credits	27	157	2,319	2,503
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	3	75	1,002	1,080
Closing Balance Today	248	1,095	13,462	14,806

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,263	\$ 24,111	\$ 171,613
Railroad Retirement Taxes	3	106	889
Excise Taxes	134	639	9,801
Corporation Income Taxes	36	1,209	24,405
Federal Unemployment Taxes	10	49	1,054
Change in Balance of Unclassified Taxes (closing balance \$10,742)	- 661	- 1,608	+ 5,012
Total	3,785	24,506	212,775
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	397	2,284	21,347
Remittance Option Depositories	891	6,935	54,830
Tax and Loan Note Accounts	2,497	15,287	136,599

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 238	\$ 3,481
Business	33	496	5,526



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 14, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,483	\$ 3,421	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	15,231	14,806	17,056	21,916
Total Operating Balance	18,714	18,227	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,781	\$ 27,100	\$ 354,937	Public Debt Redemptions (Table III-B)	\$ 13,466	\$ 29,144	\$ 319,507
Federal Reserve Earnings	—	978	5,848	Medicare	292	2,836	23,583
Taxes Received (Table IV)	1,020	10,239	77,197	HHS Grants (selected)	288	2,000	15,032
Individual Income and Employment Taxes, Not Withheld	1,113	6,148	15,245	Unemployment Insurance Benefits	66	551	3,509
Estate and Gift Taxes	27	258	1,991	Interest on Public Debt	8	2,379	36,682
Customs and Certain Excise Taxes	99	596	4,934	Commodity Credit Corporation (net)	115	1,641	10,988
Deposits by States:				Energy Grants and Payments	33	319	3,219
Social Security	*	*	7	Export-Import Bank (net)	4	-119	-1,046
Unemployment	15	88	3,175	Federal Highway Administration	6	283	3,995
Supplemental Security Income	*	22	839	Federal Financing Bank (net)	-	-104	-1,849
Foreign Deposits, Military Sales	*	498	2,376	Food Stamps	62	350	3,061
Postal Service Receipts	190	1,789	13,640	Miscellaneous Food & Nutrition Service	33	244	2,073
Farmers Home Loan Repayments	30	504	2,826	Education Grants and Payments	97	586	4,728
Prepayment of Treasury Securities (net)	-152	60	-478	Direct Deposit (EFT) Fed. Salaries	217	1,129	9,629
Other Deposits:				Other Withdrawals:			
				Federal Employees Insurance Pmts.	251		
Total Other Deposits	—	13	1,338	Unclassified	1,410	23,827	161,380
Change in Balance of Uncollected Funds (closing balance \$349)	-90	-155	-224	Total, Other Withdrawals	1,661	27,921	222,420
Transfers from Depositories	1,375	19,193	197,140	Transfers to Depositories	—	—	30,892
Total Federal Reserve Account	16,410	67,329	680,792	Total Federal Reserve Account	16,348	69,161	686,423
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	575	857	16,340	Transfers to Federal Reserve Banks (Table V)	1,375	19,193	197,140
Taxes Received (Table IV)	1,225	16,512	137,824				
Transfers from Federal Reserve Banks	—	—	30,892	Total Withdrawals (net of transfers)	16,348	69,161	655,532
Total Tax and Loan Note Accounts (Table V)	1,801	17,369	185,056				
Total Deposits (net of transfers)	16,835	65,505	637,816	Net Change in Operating Cash Balance	+487	-3,654	-17,721

less than \$500,000

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Thursday, January 14, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,428	\$ 26,627	\$ 253,792
Regular Series	\$ 13,627	\$ 26,773	\$ 265,165	Notes	4	86	54,224
Cash Management Series	—	—	—	Bonds	—	10	46
Notes	—	3	86,796	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	302	1,727
Nonmarketable:				Government Account Series	9,091	103,768	602,000
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	37	369	2,174	State and Local Series	2	1,688	4,437
Interest Increment	—	39	2,228	Other	—	—	2,904
Government Account Series	8,864	115,268	634,103				
Foreign Series	—	371	1,906				
State and Local Series	5	673	13,733				
Other	—	—	2,608				
Total Issues	22,534	143,494	1,013,645	Total Redemptions	22,557	132,912	921,625
				Net Change in Public Debt Outstanding	- 22	+ 10,582	+ 92,021

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 22,534	\$ 143,494	\$ 1,013,645
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills ()	324	647	8,146
Bonds and Notes (-)	—	—	124
Government Account Transaction (-)	8,854	114,853	631,912
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	13,357	27,956	371,277
These Receipts were deposited in:			
Federal Reserve Account	12,781	27,100	354,937
Tax and Loan Note Accounts	575	857	16,340
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	22,557	132,912	921,625
Government Account Transactions (-)	9,091	103,768	602,118
Total Public Debt Cash Redemptions	13,466	29,144	319,507

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,443	\$ 26,554	\$ 174,056
Railroad Retirement Taxes	39	144	928
Excise Taxes	436	1,075	10,237
Corporation Income Taxes	27	1,237	24,433
Federal Unemployment Taxes	8	57	1,062
Change in Balance of Unclassified Taxes (closing balance \$10,035)	- 707	- 2,315	+ 4,305
Total	2,246	26,751	215,021
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	452	2,735	21,798
Remittance Option Depositories	569	7,504	55,399
Tax and Loan Note Accounts	1,225	16,512	137,824

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,442,298	\$2,442,320	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,427,788	2,427,810	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 248	\$ 1,095	\$ 13,462	\$ 14,806
Investments:				
Credits	21	132	1,648	1,801
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	470	—	470
Depositary Initiated	4	18	883	906
Closing Balance Today	264	739	14,228	15,231

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 240	\$ 3,482
Business	53	549	5,579



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, January 15, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,364	\$ 3,483	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	18,254	15,231	17,056	27,316
Total Operating Balance	20,618	18,714	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 7,077	\$ 34,177	\$ 362,014	Public Debt Redemptions (Table III-B)	\$ 2,732	\$ 31,876	\$ 322,239
Federal Reserve Earnings	—	978	5,848	Medicare	352	3,187	23,935
Taxes Received (Table IV)	1,115	11,354	78,312	HHS Grants (selected)	161	2,160	15,192
Individual Income and Employment Taxes, Not Withheld	1,305	7,453	16,550	Unemployment Insurance Benefits	69	620	3,578
Estate and Gift Taxes	22	279	2,013	Interest on Public Debt	3,942	6,321	40,624
Customs and Certain Excise Taxes	60	657	4,995	Commodity Credit Corporation (net)	113	1,755	11,102
Deposits by States:				Energy Grants and Payments	53	372	3,272
Social Security	*	*	7	Export-Import Bank (net)	-42	-161	-1,089
Unemployment	19	107	3,195	Federal Highway Administration	14	297	4,009
Supplemental Security Income	*	22	839	Federal Financing Bank (net)	-41	-145	-1,890
Foreign Deposits, Military Sales	5	503	2,381	Food Stamps	67	417	3,128
Postal Service Receipts	147	1,936	13,787	Miscellaneous Food & Nutrition Service	24	268	2,097
Farmers Home Loan Repayments	25	529	2,851	Education Grants and Payments	109	695	4,837
Prepayment of Treasury Securities (net)	29	88	-450	Direct Deposit (EFT) Fed. Salaries	88	1,218	9,717
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Direct Deposit (EFT) for:			
				Military Active Duty Pay	879		
Total Other Deposits	3	17	1,342	Unclassified	1,687	25,514	163,067
Change in Balance of Uncollected Funds (closing balance \$393)	-44	-199	-268	Total, Other Withdrawals	2,566	30,487	224,986
Transfers from Depositories	1,354	20,547	198,494	Transfers to Depositories	2,030	2,030	32,922
Total Federal Reserve Account	11,117	78,446	691,909	Total Federal Reserve Account	12,236	81,396	698,659
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	289	1,145	16,629	Transfers to Federal Reserve Banks (Table V)	1,354	20,547	198,494
Taxes Received (Table IV)	2,058	18,570	139,882	Total Withdrawals (net of transfers)	10,206	79,366	665,737
Transfers from Federal Reserve Banks	2,030	2,030	32,922	Net Change in Operating Cash Balance	+ 1,904	- 1,750	- 15,817
Total Tax and Loan Note Accounts (Table V)	4,377	21,746	189,432				
Total Deposits (net of transfers)	12,110	77,615	649,926				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,627	\$ 253,792
Regular Series	\$ 1	\$ 26,774	\$ 265,167	Notes	2,643	2,730	56,867
Cash Management Series	—	—	—	Bonds	—	10	46
Notes	7,342	7,346	94,139	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	331	1,756
Nonmarketable:				Government Account Series	9,617	113,385	611,617
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	31	399	2,205	State and Local Series	50	1,749	4,498
Interest Increment	—	39	2,228	Other	—	—	2,904
Government Account Series	9,675	124,943	643,778				
Foreign Series	—	371	1,906				
State and Local Series	9	682	13,742				
Other	—	—	2,608				
Total Issues	17,059	160,553	1,030,705	Total Redemptions	12,349	145,261	933,974
				Net Change in Public Debt Outstanding	+ 4,710	+ 15,293	+ 96,731

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 17,059	\$ 160,553	\$ 1,030,705
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	647	8,146
Bonds and Notes (—)	18	18	142
Government Account Transaction (—)	9,675	124,528	641,587
Interest Increment on Savings and Retirement Plan Series (—)	—	39	2,228
Total Public Debt Cash Receipts	7,366	35,322	378,643
These Receipts were deposited in:			
Federal Reserve Account	7,077	34,177	362,014
Tax and Loan Note Accounts	289	1,145	16,629
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,349	145,261	933,974
Government Account Transactions (—)	9,617	113,385	611,735
Total Public Debt Cash Redemptions	2,732	31,876	322,239

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,816	\$ 28,370	\$ 175,872
Railroad Retirement Taxes	4	149	932
Excise Taxes	192	1,267	10,429
Corporation Income Taxes	36	1,272	24,468
Federal Unemployment Taxes	8	65	1,070
Change in Balance of Unclassified Taxes (closing balance \$11,152)	+ 1,117	- 1,198	+ 5,422
Total	3,172	29,924	218,193
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	145	2,881	21,943
Remittance Option Depositories	970	8,473	56,368
Tax and Loan Note Accounts	2,058	18,570	139,882

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,447,008	\$2,442,298	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	118	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,432,505	2,427,788	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 264	\$ 739	\$ 14,228	\$ 15,231
Investments:				
Credits	28	174	2,145	2,347
Transfers to Depositories	35	37	1,958	2,030
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	47	1,301	1,354
Closing Balance Today	322	903	17,029	18,254

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 245	\$ 3,487
Business	53	601	5,631



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, January 19, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 851	\$ 2,364	\$ 5,811	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,613	18,254	17,056	27,316
Total Operating Balance	24,464	20,618	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 122	\$ 34,298	\$ 362,136	Public Debt Redemptions (Table III-B) ..	\$ 20	\$ 31,896	\$ 322,259
Federal Reserve Earnings	—	978	5,848	Medicare	386	3,574	24,321
Taxes Received (Table IV)	1,682	13,036	79,994	HHS Grants (selected)	284	2,444	15,476
Individual Income and Employment				Unemployment Insurance Benefits	83	702	3,660
Taxes, Not Withheld	2,343	9,796	18,893	Interest on Public Debt	20	6,341	40,644
Estate and Gift Taxes	24	304	2,037	Commodity Credit Corporation (net)	140	1,894	11,242
Customs and Certain Excise Taxes	67	724	5,062	Energy Grants and Payments	61	433	3,334
Deposits by States:				Export-Import Bank (net)	- 10	- 172	- 1,099
Social Security	*	*	7	Federal Highway Administration ..	209	506	4,217
Unemployment	19	126	3,214	Federal Financing Bank (net)	- 48	- 193	- 1,938
Supplemental Security Income	—	22	839	Food Stamps	64	480	3,191
Foreign Deposits, Military Sales	*	503	2,382	Miscellaneous Food & Nutrition Service	35	303	2,132
Postal Service Receipts	167	2,103	13,954	Education Grants and Payments	160	854	4,997
Farmers Home Loan Repayments	22	551	2,873	Direct Deposit (EFT) Fed. Salaries	12	1,230	9,730
Prepayment of Treasury Securities (net)	43	131	- 407	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	125		
Sales of Gold & Silver Coins (net)	10						
Total Other Deposits	10	27	1,352	Unclassified	1,941	27,455	165,008
Change in Balance of Uncollected				Total, Other Withdrawals	2,065	32,552	227,051
Funds (closing balance \$953)	- 560	- 759	- 828	Transfers to Depositories	4,139	6,169	37,061
Transfers from Depositories	2,165	22,712	200,659	Total Federal Reserve Account	7,619	89,015	706,278
Total Federal Reserve Account	6,106	84,553	698,016	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	6	1,152	16,635	(Table V)	2,165	22,712	200,659
Taxes Received (Table IV)	3,378	21,948	143,260	Total Withdrawals (net of transfers)	3,480	82,846	669,217
Transfers from Federal Reserve Banks	4,139	6,169	37,061	Net Change in Operating Cash Balance	+ 3,846	+ 2,096	- 11,971
Total Tax and Loan Note							
Accounts (Table V)	7,524	29,269	196,956				
Total Deposits (net of transfers)	7,326	84,941	657,252				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,627	\$ 253,792
Regular Series	\$ 2	\$ 26,776	\$ 265,168	Notes	14	2,744	56,881
Cash Management Series	—	—	—	Bonds	2	12	48
Notes	—	7,346	94,139	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	365	1,790
Nonmarketable:				Government Account Series	9,453	122,838	621,071
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	33	432	2,237	State and Local Series	—	1,749	4,498
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	9,373	134,316	653,152				
Foreign Series	—	371	1,906				
State and Local Series	4	686	13,746				
Other	—	—	2,608				
Total Issues	9,412	169,965	1,040,117	Total Redemptions	9,504	154,765	943,478
				Net Change in Public Debt Outstanding	- 92	+ 15,201	+ 96,639

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,412	\$ 169,965	\$ 1,040,117
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	647	8,146
Bonds and Notes (-)	*	18	142
Government Account Transaction (-)	9,284	133,812	650,871
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	128	35,450	378,771
These Receipts were deposited in:			
Federal Reserve Account	122	34,298	362,136
Tax and Loan Note Accounts	8	1,152	16,635
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,504	154,765	943,478
Government Account Transactions (-)	9,484	122,869	621,219
Total Public Debt Cash Redemptions	20	31,896	322,259

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,644	\$ 31,014	\$ 178,516
Railroad Retirement Taxes	23	172	955
Excise Taxes	115	1,382	10,544
Corporation Income Taxes	39	1,312	24,508
Federal Unemployment Taxes	10	75	1,080
Change in Balance of Unclassified Taxes (closing balance \$13,380)	+ 2,228	+ 1,030	+ 7 650
Total	5,060	34,984	223,254
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	173	3,054	22,116
Remittance Option Depositories	1,509	9,982	57,877
Tax and Loan Note Accounts	3,378	21,948	143,260

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,446,916	\$2,447,008	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,432,413	2,432,505	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 322	\$ 903	\$ 17,029	\$ 18,254
Investments:				
Credits	84	378	2,923	3,385
Transfers to Depositories	71	52	3,986	4,139
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	23	129	2,013	2,165
Closing Balance Today	454	1,234	21,926	23,613

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 248	\$ 3,490
Business	51	653	5,682



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 20, 1988

(Detail, rounded in millions, may not add to totals)

000080

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,859	\$ 851	\$ 5,313	\$ 120
Tax and Loan Note Accounts (Table V)	27,213	23,613	17,056	27,316
Total Operating Balance	31,072	24,464	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27	\$ 34,325	\$ 362,163	Public Debt Redemptions (Table III-B)	\$ 47	\$ 31,943	\$ 322,306
Federal Reserve Earnings	357	1,334	6,205	Medicare	376	3,950	24,697
Taxes Received (Table IV)	1,120	14,155	81,113	HHS Grants (selected)	265	2,709	15,741
Individual Income and Employment Taxes, Not Withheld	5,405	15,201	24,298	Unemployment Insurance Benefits	75	777	3,735
Estate and Gift Taxes	46	350	2,083	Interest on Public Debt	17	6,358	40,662
Customs and Certain Excise Taxes	67	791	5,129	Commodity Credit Corporation (net)	84	1,978	11,325
Deposits by States:				Energy Grants and Payments	42	475	3,376
Social Security	*	*	7	Export-Import Bank (net)	15	-157	-1,084
Unemployment	17	144	3,231	Federal Highway Administration	3	509	4,221
Supplemental Security Income	*	22	839	Federal Financing Bank (net)	1	-193	-1,937
Foreign Deposits, Military Sales	20	523	2,402	Food Stamps	66	547	3,258
Postal Service Receipts	233	2,336	14,188	Miscellaneous Food & Nutrition Service	10	313	2,142
Farmers Home Loan Repayments	37	588	2,910	Education Grants and Payments	113	968	5,110
Prepayment of Treasury Securities (net)	78	210	-329	Direct Deposit (EFT) Fed. Salaries	10	1,240	9,739
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Tennessee Valley Authority	-62		
Total Other Deposits	3	30	1,355	Unclassified	1,460	28,915	166,468
Change in Balance of Uncollected Funds (closing balance \$879)	+73	-685	-754	Total, Other Withdrawals	1,397	33,949	228,448
Transfers from Depositories	1,206	23,918	201,865	Transfers to Depositories	3,162	9,331	40,223
Total Federal Reserve Account	8,690	93,242	706,705	Total Federal Reserve Account	5,682	94,697	711,960
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,156	16,640	Transfers to Federal Reserve Banks (Table V)	1,206	23,918	201,865
Taxes Received (Table IV)	1,640	23,588	144,900	Total Withdrawals (net of transfers)	2,520	85,366	671,737
Transfers from Federal Reserve Banks	3,162	9,331	40,223	Net Change in Operating Cash Balance	+6,608	+8,703	-5,363
Total Tax and Loan Note Accounts (Table V)	4,806	34,075	201,762				
Total Deposits (net of transfers)	9,128	94,069	666,380				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,627	\$ 253,792
Regular Series	\$ *	\$ 26,776	\$ 265,169	Notes	16	2,760	56,898
Cash Management Series	—	—	—	Bonds	1	12	49
Notes	—	7,346	94,139	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	396	1,820
Nonmarketable:				Government Account Series	9,685	132,523	630,756
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	30	462	2,268	State and Local Series	*	1,749	4,498
Interest Increment	*	39	2,228	Other	*	*	2,904
Government Account Series	9,616	143,932	662,767				
Foreign Series	—	371	1,906				
State and Local Series	1	687	13,747				
Other	—	—	2,608				
Total Issues	9,647	179,613	1,049,764	Total Redemptions	9,733	164,498	953,210
				Net Change in Public Debt Outstanding	-86	+15,115	+96,553

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,647	\$ 179,613	\$ 1,049,764
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	647	8,146
Bonds and Notes (-)	*	18	142
Government Account Transaction (-)	9,616	143,428	660,487
Interest Increment on Savings and Retirement Plan Series (-)	*	39	2,228
Total Public Debt Cash Receipts	32	35,482	378,803
These Receipts were deposited in:			
Federal Reserve Account	27	34,325	362,163
Tax and Loan Note Accounts	5	1,156	16,640
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,733	164,498	953,210
Government Account Transactions (-)	9,685	132,554	630,904
Total Public Debt Cash Redemptions	47	31,943	322,306

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,330	\$ 33,343	\$ 180,845
Railroad Retirement Taxes	6	178	962
Excise Taxes	98	1,480	10,642
Corporation Income Taxes	191	1,503	24,699
Federal Unemployment Taxes	13	88	1,094
Change in Balance of Unclassified Taxes (closing balance \$13,501)	+121	+1,151	+7,771
Total	2,759	37,743	226,013
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	282	3,336	22,399
Remittance Option Depositories	837	10,819	58,715
Tax and Loan Note Accounts	1,640	23,588	144,900

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,446,830	\$2,446,916	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,432,327	2,432,413	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 454	\$ 1,234	\$ 21,926	\$ 23,613
Investments:				
Credits	34	185	1,426	1,644
Transfers to Depositories	59	67	3,036	3,162
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	13	79	1,114	1,206
Closing Balance Today	534	1,406	25,273	27,213

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 253	\$ 3,495
Business	41	694	5,723



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 21, 1988

(Detail, rounded in millions, may not add to totals) 000000

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,108	\$ 3,859	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V) ..	28,105	27,213	17,056	27,316
Total Operating Balance	34,213	31,072	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 23,082	\$ 57,408	\$ 385,245	Public Debt Redemptions (Table III-B) ..	\$ 24,514	\$ 56,457	\$ 346,820
Federal Reserve Earnings	—	1,334	6,205	Medicare	346	4,295	25,043
Taxes Received (Table IV)	1,240	15,396	82,354	HHS Grants (selected)	259	2,968	16,000
Individual Income and Employment Taxes, Not Withheld	2,030	17,231	26,328	Unemployment Insurance Benefits	75	852	3,810
Estate and Gift Taxes	21	371	2,104	Interest on Public Debt	20	6,379	40,682
Customs and Certain Excise Taxes	67	858	5,197	Commodity Credit Corporation (net)	78	2,056	11,403
Deposits by States:	*	*	7	Energy Grants and Payments	38	513	3,413
Social Security	27	171	3,258	Export-Import Bank (net)	1	-157	-1,084
Unemployment	—	22	839	Federal Highway Administration	26	535	4,247
Supplemental Security Income	18	541	2,420	Federal Financing Bank (net)	-4	-197	-1,942
Foreign Deposits, Military Sales	259	2,595	14,447	Food Stamps	65	612	3,323
Postal Service Receipts	28	616	2,938	Miscellaneous Food & Nutrition Service	10	323	2,152
Farmers Home Loan Repayments	-196	13	-525	Education Grants and Payments	82	1,049	5,192
Prepayment of Treasury Securities (net)	132			Direct Deposit (EFT) Fed. Salaries	50	1,289	9,789
Other Deposits:				Other Withdrawals:	50		
Deposit Fund: Farm Credit System	132			Federal Employees Insurance Pmts.			
Total Other Deposits	132	162	1,487	Unclassified	1,414	30,329	167,882
Change in Balance of Uncollected Funds (closing balance \$684)	+196	-490	-559	Total, Other Withdrawals	1,464	35,413	229,912
Transfers from Depositories	2,366	26,284	204,231	Transfers to Depositories	—	9,331	40,223
Total Federal Reserve Account	29,272	122,515	735,977	Total Federal Reserve Account	27,023	121,720	738,983
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	815	1,972	17,455	Transfers to Federal Reserve Banks (Table V)	2,366	26,284	204,231
Taxes Received (Table IV)	2,443	26,031	147,343	Total Withdrawals (net of transfers)	27,023	112,389	698,760
Transfers from Federal Reserve Banks	—	9,331	40,223	Net Change in Operating Cash Balance	+3,141	+11,844	-2,222
Total Tax and Loan Note Accounts (Table V)	3,258	37,334	205,020				
Total Deposits (net of transfers)	30,164	124,233	696,544				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 24,459	\$ 51,086	\$ 278,251
Regular Series	\$ 24,859	\$ 51,635	\$ 290,027	Notes	18	2,779	56,916
Cash Management Series	—	—	—	Bonds	*	12	49
Notes	—	7,346	94,140	Federal Financing Bank	—	—	155
Bonds	—	*	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	425	1,849
Nonmarketable:				Government Account Series	10,015	142,538	640,771
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	430	2,339
Cash Issue Price	47	509	2,315	State and Local Series	7	1,756	4,505
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	10,211	154,142	672,978				
Foreign Series	—	371	1,906				
State and Local Series	3	690	13,750				
Other	—	—	2,608				
Total Issues	35,120	214,732	1,084,883	Total Redemptions	34,528	199,026	987,739
				Net Change in Public Debt Outstanding	+ 591	+ 15,706	+ 97,145

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35,120	\$ 214,732	\$ 1,084,883
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	1,011	1,658	9,157
Bonds and Notes (—)	*	18	142
Government Account Transaction (—)	10,211	153,638	670,698
Interest Increment on Savings and Retirement Plan Series (—)	—	39	2,228
Total Public Debt Cash Receipts	23,898	59,379	402,700
These Receipts were deposited in:			
Federal Reserve Account	23,082	57,408	385,245
Tax and Loan Note Accounts	815	1,972	17,455
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	34,528	199,026	987,739
Government Account Transactions (—)	10,015	142,569	640,919
Total Public Debt Cash Redemptions	24,514	56,457	346,820

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,447,421	\$2,446,830	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,432,919	2,432,327	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,681	\$ 36,024	\$ 183,527
Railroad Retirement Taxes	106	284	1,068
Excise Taxes	120	1,600	10,763
Corporation Income Taxes	145	1,648	24,844
Federal Unemployment Taxes	15	103	1,109
Change in Balance of Unclassified Taxes (closing balance \$14,117)	+ 616	+ 1,767	+ 8,387
Total	3,683	41,427	229,696
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	312	3,649	22,711
Remittance Option Depositories	928	11,747	59,642
Tax and Loan Note Accounts	2,443	26,031	147,343

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 534	\$ 1,406	\$ 25,273	\$ 27,213
Investments:				
Credits	32	215	3,011	3,258
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	13	125	2,229	2,366
Closing Balance Today	553	1,496	26,056	28,105

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 256	\$ 3,498
Business	30	723	5,753



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 22, 1988

(Detail, rounded in millions, may not add to totals)

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TABLE I—Operating Cash Balance

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Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,241	\$ 6,108	\$ 5,313	\$ 5,313
Tax and Loan Note Accounts (Table V)	29,623	28,105	17,056	27,316
Total Operating Balance	38,864	34,213	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 37	\$ 57,445	\$ 385,282	Public Debt Redemptions (Table III-B)	\$ 35	\$ 56,492	\$ 346,855
Federal Reserve Earnings	—	1,334	6,205	Medicare	349	4,644	25,391
Taxes Received (Table IV)	2,156	17,551	84,509	HHS Grants (selected)	275	3,243	16,275
Individual Income and Employment Taxes, Not Withheld	1,587	18,818	27,915	Unemployment Insurance Benefits	69	921	3,879
Estate and Gift Taxes	19	389	2,123	Interest on Public Debt	13	6,392	40,695
Customs and Certain Excise Taxes	75	934	5,272	Commodity Credit Corporation (net)	55	2,112	11,459
Deposits by States:				Energy Grants and Payments	38	551	3,451
Social Security	—	—	7	Export-Import Bank (net)	9	-148	-1,075
Unemployment	30	201	3,289	Federal Highway Administration	1	536	4,248
Supplemental Security Income	1	24	840	Federal Financing Bank (net)	11	-186	-1,931
Foreign Deposits, Military Sales	9	550	2,429	Food Stamps	72	684	3,395
Postal Service Receipts	174	2,769	14,620	Miscellaneous Food & Nutrition Service	49	372	2,201
Farmers Home Loan Repayments	26	642	2,964	Education Grants and Payments	100	1,149	5,292
Prepayment of Treasury Securities (net)	16	30	-508	Direct Deposit (EFT) Fed. Salaries	337	1,626	10,126
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Federal Deposit Insurance Corp.	88		
Total Other Deposits	3	165	1,490	Unclassified	1,787	32,116	169,669
Change in Balance of Uncollected Funds (closing balance \$571)	+ 112	- 377	- 446	Total, Other Withdrawals	1,875	37,288	231,787
Transfers from Depositories	4,327	30,611	208,558	Transfers to Depositories	2,152	11,483	42,375
Total Federal Reserve Account	8,572	131,086	744,549	Total Federal Reserve Account	5,439	127,158	744,421
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,977	17,460	Transfers to Federal Reserve Banks (Table V)	4,327	30,611	208,558
Taxes Received (Table IV)	3,688	29,719	151,030	Total Withdrawals (net of transfers)	3,286	115,675	702,046
Transfers from Federal Reserve Banks	2,152	11,483	42,375	Net Change in Operating Cash Balance	+ 4,652	+ 16,496	+ 2,429
Total Tax and Loan Note Accounts (Table V)	5,845	43,179	210,866				
Total Deposits (net of transfers)	7,938	132,170	704,481				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -4	\$ 51,082	\$ 278,247
Regular Series	\$ 7	\$ 51,642	\$ 290,034	Notes	11	2,789	56,927
Cash Management Series	—	—	—	Bonds	1	13	50
Notes	*	7,346	94,140	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	453	1,878
Nonmarketable:				Government Account Series	9,774	152,312	650,545
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	35	544	2,349	State and Local Series	—	1,756	4,505
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	9,355	163,497	682,333				
Foreign Series	—	371	1,906				
State and Local Series	1	691	13,751				
Other	—	—	2,608				
Total Issues	9,397	224,130	1,094,281	Total Redemptions	9,810	208,836	997,548
				Net Change in Public Debt Outstanding	- 412	+ 15,294	+ 96,732

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,397	\$ 224,130	\$ 1,094,281
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	1,658	9,157
Bonds and Notes (-)	*	18	142
Government Account Transaction (-)	9,355	162,993	680,053
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	42	59,422	402,743
These Receipts were deposited in:			
Federal Reserve Account	37	57,445	385,282
Tax and Loan Note Accounts	5	1,977	17,460
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,810	208,836	997,548
Government Account Transactions (-)	9,774	152,343	650,693
Total Public Debt Cash Redemptions	35	56,492	346,855

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,562	\$ 38,586	\$ 186,089
Railroad Retirement Taxes	15	299	1,082
Excise Taxes	61	1,662	10,824
Corporation Income Taxes	1,040	2,687	25,883
Federal Unemployment Taxes	25	128	1,134
Change in Balance of Unclassified Taxes (closing balance \$16,258)	+ 2,141	+ 3,908	+ 10,528
Total	5,843	47,270	235,540
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	507	4,155	23,218
Remittance Option Depositories	1,649	13,396	61,291
Tax and Loan Note Accounts	3,688	29,719	151,030

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,447,009	\$2,447,421	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,432,506	2,432,919	2,417,370	2,336,614
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 553	\$ 1,496	\$ 26,056	\$ 28,105
Investments:				
Credits	39	219	3,434	3,693
Transfers to Depositories	64	61	2,028	2,152
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	21	142	4,165	4,327
Closing Balance Today	636	1,634	27,353	29,623

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4100	\$ 260823	\$ 3,5035,853



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,748	\$ 9,241	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,896	29,623	17,056	27,316
Total Operating Balance	39,645	38,864	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 67	\$ 57,512	\$ 385,349	Public Debt Redemptions (Table III-B)	\$ 57	\$ 56,550	\$ 346,912
Federal Reserve Earnings	—	1,334	6,205	Medicare	331	4,975	25,722
Taxes Received (Table IV)	1,243	18,794	85,752	HHS Grants (selected)	359	3,601	16,633
Individual Income and Employment				Unemployment Insurance Benefits	66	988	3,946
Taxes, Not Withheld	723	19,541	28,638	Interest on Public Debt	14	6,406	40,709
Estate and Gift Taxes	22	411	2,144	Commodity Credit Corporation (net)	90	2,202	11,549
Customs and Certain Excise Taxes	76	1,010	5,348	Energy Grants and Payments	41	591	3,492
Deposits by States:				Export-Import Bank (net)	—	—148	—1,075
Social Security	*	1	7	Federal Highway Administration	221	757	4,468
Unemployment	32	233	3,321	Federal Financing Bank (net)	3	—183	—1,928
Supplemental Security Income	1	24	841	Food Stamps	47	731	3,442
Foreign Deposits, Military Sales	45	595	2,474	Miscellaneous Food & Nutrition Service	31	403	2,232
Postal Service Receipts	162	2,931	14,782	Education Grants and Payments	84	1,233	5,375
Farmers Home Loan Repayments	24	666	2,988	Direct Deposit (EFT) Fed. Salaries	117	1,743	10,242
Prepayment of Treasury Securities (net)	56	86	—453	Other Withdrawals:			
Other Deposits:				Unclassified	1,855	33,971	171,524
Interest Recd from T&L Depositories	114			Total, Other Withdrawals	1,855	39,143	233,642
Sales of Gold & Silver Coins (net)	5			Transfers to Depositories	344	11,827	42,719
Total Other Deposits	119	284	1,609	Total Federal Reserve Account	3,659	130,817	748,080
Change in Balance of Uncollected Funds (closing balance \$307)	—264	—113	—182	Tax and Loan Note Accounts:			
Transfers from Depositories	1,334	31,945	209,892	Transfers to Federal Reserve Banks (Table V)	1,334	31,945	209,892
Total Federal Reserve Account	4,166	135,253	748,716	Total Withdrawals (net of transfers)	3,315	118,990	705,361
Tax and Loan Note Accounts:				Net Change in Operating Cash Balance	+780	—17,276	—3,209
Public Debt Receipts (Table III-B)	7	1,984	17,468				
Taxes Received (Table IV)	1,256	30,974	152,286				
Transfers from Federal Reserve Banks	344	11,827	42,719				
Total Tax and Loan Note Accounts (Table V)	1,607	44,786	212,473				
Total Deposits (net of transfers)	4,096	136,267	708,578				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,082	\$ 278,247
Regular Series	\$ 2	\$ 51,644	\$ 290,036	Notes	21	2,810	56,947
Cash Management Series	—	—	—	Bonds	*	13	50
Notes	*	7,346	94,140	Federal Financing Bank	—	—	155
Bonds	—	*	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	484	1,908
Nonmarketable:				Government Account Series	9,261	161,573	659,806
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	37	581	2,386	State and Local Series	6	1,761	4,510
Interest Increment	—	39	2,228	Other	*	*	2,904
Government Account Series	9,192	172,689	691,525				
Foreign Series	—	371	1,906				
State and Local Series	5	696	13,756				
Other	—	—	2,608				
Total Issues	9,236	233,365	1,103,516	Total Redemptions	9,318	218,153	1,006,866
				Net Change in Public Debt Outstanding	- 82	+ 15,212	+ 96,650

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,236	\$ 233,365	\$ 1,103,516
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	1,658	9,157
Bonds and Notes (-)	*	18	142
Government Account Transaction (-)	9,162	172,155	689,214
Interest Increment on Savings and Retirement Plan Series (-)	—	39	2,228
Total Public Debt Cash Receipts	74	59,496	402,817
These Receipts were deposited in:			
Federal Reserve Account	67	57,512	385,349
Tax and Loan Note Accounts	7	1,984	17,468
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,318	218,153	1,006,866
Government Account Transactions (-)	9,261	161,604	659,954
Total Public Debt Cash Redemptions	57	56,550	346,912

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,446,927	\$2,447,009	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,432,424	2,432,506	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 636	\$ 1,634	\$ 27,353	\$ 29,623
Investments:				
Credits	32	188	1,043	1,263
Transfers to Depositories	—	—	344	344
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	115	1,208	1,334
Closing Balance Today	657	1,707	27,532	29,896

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,485	\$ 41,071	\$ 188,573
Railroad Retirement Taxes	1	300	1,083
Excise Taxes	46	1,708	10,870
Corporation Income Taxes	1,393	4,081	27,277
Federal Unemployment Taxes	25	154	1,159
Change in Balance of Unclassified Taxes (closing balance \$14,805)	- 1,453	+ 2,455	+ 9,075
Total	2,498	49,769	238,038
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	648	4,804	23,867
Remittance Option Depositories	594	13,990	61,886
Tax and Loan Note Accounts	1,256	30,974	152,286

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 10	\$ 271	\$ 3,513
	48	871	5,901



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, January 26, 1988
(Detail, rounded in millions, may not add to totals)

000080

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month Feb	This fiscal year
Federal Reserve Account	\$ 9,529	\$ 9,748	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,907	29,896	17,056	27,316
Total Operating Balance	39,436	39,645	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 80	\$ 57,591	\$ 385,429	Public Debt Redemptions (Table III-B)	\$ 34	\$ 56,584	\$ 346,947
Federal Reserve Earnings	—	1,334	6,205	Medicare	224	5,199	25,947
Taxes Received (Table IV)	589	19,383	86,341	HHS Grants (selected)	240	3,841	16,873
Individual Income and Employment				Unemployment Insurance Benefits	89	1,077	4,035
Taxes, Not Withheld	305	19,847	28,944	Interest on Public Debt	16	6,422	40,726
Estate and Gift Taxes	31	442	2,176	Commodity Credit Corporation (net)	34	2,236	11,583
Customs and Certain Excise Taxes	67	1,077	5,415	Energy Grants and Payments	43	635	3,535
Deposits by States:				Export-Import Bank (net)	*	-148	-1,075
Social Security	*	1	7	Federal Highway Administration	—	757	4,468
Unemployment	57	289	3,377	Federal Financing Bank (net)	-4	-187	-1,932
Supplemental Security Income	—	24	841	Food Stamps	35	766	3,477
Foreign Deposits, Military Sales	5	600	2,479	Miscellaneous Food & Nutrition Service	105	508	2,336
Postal Service Receipts	219	3,150	15,002	Education Grants and Payments	83	1,316	5,458
Farmers Home Loan Repayments	32	698	3,020	Direct Deposit (EFT) Fed. Salaries	300	2,042	10,542
Prepayment of Treasury Securities (net)	85	171	-367	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	30		
Sales of Gold & Silver Coins (net)	2			Tennessee Valley Authority	-59		
Total Other Deposits	2	286	1,611	Unclassified	1,581	35,552	173,105
Change in Balance of Uncollected				Total, Other Withdrawals	1,552	40,695	235,194
Funds (closing balance \$218)	+ 89	- 24	- 93	Transfers to Depositories	—	11,827	42,719
Transfers from Depositories	972	32,916	210,863	Total Federal Reserve Account	2,753	133,570	750,833
Total Federal Reserve Account	2,534	137,787	751,250	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks	972	32,916	210,863
Public Debt Receipts (Table III-B)	5	1,989	17,473	(Table V)			
Taxes Received (Table IV)	977	31,951	153,263	Total Withdrawals (net of transfers) ...	2,753	121,743	708,114
Transfers from Federal Reserve Banks	—	11,827	42,719	Net Change in Operating Cash Balance	-208	+ 17,068	+ 3,001
Total Tax and Loan Note							
Accounts (Table V)	982	45,768	213,455				
Total Deposits (net of transfers)	2,544	138,811	711,122				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,082	\$ 278,247
Regular Series	\$ *	\$ 51,644	\$ 290,036	Notes	6	2,816	56,953
Cash Management Series	—	—	—	Bonds	*	13	50
Notes	—	7,346	94,140	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	511	1,935
Nonmarketable:				Government Account Series	9,164	170,737	668,970
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	31	612	2,418	State and Local Series	1	1,763	4,512
Interest Increment	895	933	3,123	Other	*	*	2,904
Government Account Series	9,402	182,091	700,927				
Foreign Series	—	371	1,906				
State and Local Series	22	718	13,778				
Other	—	—	2,608				
Total Issues	10,350	243,715	1,113,867	Total Redemptions	9,198	227,352	1,016,065
				Net Change in Public Debt Outstanding	+ 1,152	+ 16,364	+ 97,802

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,350	\$ 243,715	\$ 1,113,867
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	1,658	9,157
Bonds and Notes (—)	—	18	142
Government Account Transaction (—)	9,371	181,526	698,586
Interest Increment on Savings and Retirement Plan Series (—)	895	933	3,123
Total Public Debt Cash Receipts	85	59,580	402,901
These Receipts were deposited in:			
Federal Reserve Account	80	57,591	385,429
Tax and Loan Note Accounts	5	1,989	17,473
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,198	227,352	1,016,065
Government Account Transactions (—)	9,164	170,768	669,118
Total Public Debt Cash Redemptions	34	56,584	346,947

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,448,079	\$2,446,927	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,433,576	2,432,424	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 657	\$ 1,707	\$ 27,532	\$ 29,896
Investments:				
Credits	23	104	854	982
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	14	74	883	972
Closing Balance Today	666	1,738	27,503	29,907

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 2,877	\$ 43,948	\$ 191,450
Railroad Retirement Taxes	3	303	1,087
Excise Taxes	69	1,776	10,939
Corporation Income Taxes	473	4,553	27,749
Federal Unemployment Taxes	38	192	1,197
Change in Balance of Unclassified Taxes (closing balance \$12,911)	— 1,894	+ 561	+ 7,181
Total	1,566	51,334	239,604
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	158	4,962	24,025
Remittance Option Depositories	431	14,421	62,316
Tax and Loan Note Accounts	977	31,951	153,263

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 275	\$ 3,517
Business	77	948	5,978



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 27, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,481	\$ 9,529	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,832	29,907	17,056	27,316
Total Operating Balance	39,313	39,436	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 32	\$ 57,623	\$ 385,460	Public Debt Redemptions (Table III-B)	\$ 36	\$ 56,620	\$ 346,983
Federal Reserve Earnings	332	1,667	6,537	Medicare	446	5,646	26,393
Taxes Received (Table IV)	795	20,177	87,135	HHS Grants (selected)	214	4,056	17,088
Individual Income and Employment Taxes, Not Withheld	245	20,092	29,189	Unemployment Insurance Benefits	74	1,150	4,108
Estate and Gift Taxes	32	474	2,208	Interest on Public Debt	10	6,432	40,736
Customs and Certain Excise Taxes	66	1,143	5,481	Commodity Credit Corporation (net)	69	2,305	11,652
Deposits by States:				Energy Grants and Payments	59	694	3,594
Social Security	*	1	7	Export-Import Bank (net)	*	-147	-1,075
Unemployment	60	350	3,438	Federal Highway Administration	13	769	4,481
Supplemental Security Income	*	24	841	Federal Financing Bank (net)	2	-185	-1,929
Foreign Deposits, Military Sales	*	601	2,479	Food Stamps	43	808	3,519
Postal Service Receipts	184	3,334	15,185	Miscellaneous Food & Nutrition Service	20	528	2,356
Farmers Home Loan Repayments	23	721	3,043	Education Grants and Payments	33	1,349	5,491
Prepayment of Treasury Securities (net)	73	244	-294	Direct Deposit (EFT) Fed. Salaries	70	2,113	10,612
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	286	1,611	Unclassified	1,751	37,303	174,856
Change in Balance of Uncollected Funds (closing balance \$156)	+ 62	+ 38	- 31	Total, Other Withdrawals	1,751	42,446	236,945
Transfers from Depositories	888	33,804	211,751	Transfers to Depositories	—	11,827	42,719
Total Federal Reserve Account	2,792	140,578	754,041	Total Federal Reserve Account	2,840	136,411	753,673
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	5	1,994	17,478	Transfers to Federal Reserve Banks (Table V)	888	33,804	211,751
Taxes Received (Table IV)	808	32,759	154,071	Total Withdrawals (net of transfers)	2,840	124,583	710,954
Transfers from Federal Reserve Banks	—	11,827	42,719	Net Change in Operating Cash Balance	123	+ 16,944	+ 2,878
Total Tax and Loan Note Accounts (Table V)	813	46,581	214,268				
Total Deposits (net of transfers)	2,717	141,528	713,839				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51.082	\$ 278.247
Regular Series	\$ — 5	\$ 51,639	\$ 290,031	Notes	7	2,823	56,960
Cash Management Series	—	—	—	Bonds	*	13	50
Notes	— *	7,346	94,139	Federal Financing Bank	—	—	155
Bonds	—	*	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	536	1,960
Nonmarketable:				Government Account Series	9,102	179,839	678,072
Savings and Retirement Plan Series				Foreign Series	—	430	2,339
Cash Issue Price	28	640	2,445	State and Local Series	3	1,766	4,515
Interest Increment	—	933	3,123	Other	*	*	2,904
Government Account Series	9,186	191,278	710,113				
Foreign Series	—	371	1,906				
State and Local Series	14	732	13,792				
Other	—	—	2,608				
Total Issues	9,223	252,939	1,123,090	Total Redemptions	9,138	236,490	1,025,203
				Net Change in Public Debt Outstanding	+ 85	+ 16,449	+ 97,887

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,223	\$ 252,939	\$ 1,123,090
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	— *	1,658	9,157
Bonds and Notes (—)	— *	18	142
Government Account Transaction (—)	9,186	190,712	707,772
Interest Increment on Savings and Retirement Plan Series (—)	—	933	3,123
Total Public Debt Cash Receipts	37	59,617	402,939
These Receipts were deposited in:			
Federal Reserve Account	32	57,623	385,460
Tax and Loan Note Accounts	5	1,994	17,478
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,138	236,490	1,025,203
Government Account Transactions (—)	9,102	179,870	678,221
Total Public Debt Cash Redemptions	36	56,620	346,983

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,914	\$ 48,862	\$ 196,365
Railroad Retirement Taxes	47	350	1,133
Excise Taxes	65	1,842	11,004
Corporation Income Taxes	199	4,752	27,948
Federal Unemployment Taxes	24	216	1,221
Change in Balance of Unclassified Taxes (closing balance \$9,264)	- 3,647	- 3,086	+ 3,534
Total	1,602	52,936	241,206
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	398	5,359	24,422
Remittance Option Depositories	397	14,818	62,713
Tax and Loan Note Accounts	808	32,759	154,071

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,448,164	\$2,448,079	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,433,661	2,433,576	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 666	\$ 1,738	\$ 27,503	\$ 29,907
Investments:				
Credits	16	95	702	813
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	60	822	888
Closing Balance Today	676	1,772	27,383	29,832

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 279	\$ 3,522
Business	24	973	6,003



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 28, 1988

(Detail, rounded in millions, may not add to totals)

000080

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$10,937	\$ 9,481	\$ 5,313	\$ 9,481
Tax and Loan Note Accounts (Table V)	29,657	29,832	17,056	27,316
Total Operating Balance	40,594	39,313	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,833	\$ 70,456	\$ 398,293	Public Debt Redemptions (Table III-B) ..	\$ 13,218	\$ 69,838	\$ 360,201
Federal Reserve Earnings	—	1,667	6,537	Medicare	306	5,952	26,699
Taxes Received (Table IV)	1,543	21,721	88,679	HHS Grants (selected)	293	4,348	17,380
Individual Income and Employment				Unemployment Insurance Benefits	77	1,228	4,186
Taxes, Not Withheld	170	20,262	29,359	Interest on Public Debt	7	6,439	40,743
Estate and Gift Taxes	20	494	2,227	Commodity Credit Corporation (net) ...	43	2,348	11,696
Customs and Certain Excise Taxes	68	1,210	5,549	Energy Grants and Payments	38	732	3,632
Deposits by States:				Export-Import Bank (net)	3	- 144	- 1,072
Social Security	*	1	7	Federal Highway Administration	7	776	4,488
Unemployment	60	410	3,498	Federal Financing Bank (net)	*	- 185	- 1,929
Supplemental Security Income	1	25	842	Food Stamps	41	850	3,561
Foreign Deposits, Military Sales	3	603	2,482	Miscellaneous Food & Nutrition Service ..	27	555	2,384
Postal Service Receipts	173	3,507	15,358	Education Grants and Payments	27	1,375	5,518
Farmers Home Loan Repayments	18	740	3,062	Direct Deposit (EFT) Fed. Salaries	190	2,303	10,802
Prepayment of Treasury Securities (net) ..	- 106	138	- 400	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	269		
Sales of Gold & Silver Coins (net)	3			Federal Employees Insurance Pmts.	400		
Total Other Deposits	3	289	1,614	Unclassified	1,701	39,004	176,557
Change in Balance of Uncollected				Total, Other Withdrawals	2,369	44,815	239,314
Funds (closing balance \$148)	+ 8	+ 46	- 23	Transfers to Depositories	—	11,827	42,719
Transfers from Depositories	3,309	37,113	215,060	Total Federal Reserve Account	16,646	153,057	770,319
Total Federal Reserve Account	18,103	158,681	772,144	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	82	2,077	17,560	(Table V)	3,309	37,113	215,060
Taxes Received (Table IV)	3,051	35,810	157,122	Total Withdrawals (net of transfers) ..	16,646	141,229	727,600
Transfers from Federal Reserve Banks ..	—	11,827	42,719	Net Change in Operating Cash Balance ..	+ 1,281	- 18,225	- 4,158
Total Tax and Loan Note							
Accounts (Table V)	3,133	49,714	217,401				
Total Deposits (net of transfers)	17,927	159,455	731,766				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,080	\$ 64,163	\$ 291,327
Regular Series	\$ 13,062	\$ 64,700	\$ 303,093	Notes	5	2,828	56,966
Cash Management Series	—	—	—	Bonds	5	18	55
Notes	*	7,346	94,139	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	561	1,986
Nonmarketable:				Government Account Series	10,396	190,235	688,468
Savings and Retirement Plan Series	30	670	2,475	Foreign Series	100	530	2,439
Cash Issue Price	83	1,016	3,205	State and Local Series	1	1,768	4,517
Interest Increment	10,607	201,885	720,720	Other	*	*	2,904
Government Account Series	100	471	2,006				
Foreign Series	28	760	13,820				
State and Local Series	—	—	2,608				
Other	—	—	—				
Total Issues	23,909	276,848	1,146,999	Total Redemptions	23,614	260,104	1,048,817
				Net Change in Public Debt Outstanding ..	+ 296	+ 16,744	+ 98,183

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,909	\$ 276,848	\$ 1,146,999
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	304	1,962	9,461
Bonds and Notes (—)	*	18	142
Government Account Transaction (—)	10,607	201,320	718,379
Interest Increment on Savings and Retirement Plan Series (—)	83	1,016	3,205
Total Public Debt Cash Receipts	12,915	72,532	415,854
These Receipts were deposited in:			
Federal Reserve Account	12,833	70,456	398,293
Tax and Loan Note Accounts	82	2,077	17,560
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,614	260,104	1,048,817
Government Account Transactions (—)	10,396	190,266	688,616
Total Public Debt Cash Redemptions	13,218	69,838	360,201

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,448,460	\$2,448,164	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	125	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,433,957	2,433,661	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 676	\$ 1,772	\$ 27,383	\$ 29,832
Investments:				
Credits	26	160	2,947	3,133
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	113	124	3,072	3,309
Closing Balance Today	589	1,809	27,259	29,657

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 281	\$ 3,523
	29	1,002	6,032

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,397	\$ 52,260	\$ 199,762
Railroad Retirement Taxes	18	368	1,152
Excise Taxes	156	1,998	11,160
Corporation Income Taxes	121	4,873	28,069
Federal Unemployment Taxes	28	244	1,250
Change in Balance of Unclassified Taxes (closing balance \$10,137)	+ 873	- 2,213	+ 4,407
Total	4,595	57,531	245,801
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	241	5,601	24,664
Remittance Option Depositories	1,302	16,120	64,015
Tax and Loan Note Accounts	3,051	35,810	157,122



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 29, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$10,276	\$10,937	\$ 5,313	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,648	29,657	17,066	127,316
Total Operating Balance	39,924	40,594	22,368	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 44	\$ 70,500	\$ 398,337	Public Debt Redemptions (Table III-B)	\$ 34	\$ 69,872	\$ 360,234
Federal Reserve Earnings	—	1,667	6,537	Medicare	251	6,203	26,950
Taxes Received (Table IV)	799	22,519	89,478	HHS Grants (selected)	311	4,659	17,691
Individual Income and Employment Taxes, Not Withheld	121	20,383	29,480	Unemployment Insurance Benefits	62	1,289	4,247
Estate and Gift Taxes	31	525	2,258	Interest on Public Debt	5	6,444	40,748
Customs and Certain Excise Taxes	88	1,299	5,637	Commodity Credit Corporation (net)	17	2,366	11,713
Deposits by States:				Energy Grants and Payments	62	794	3,694
Social Security	*	1	7	Export-Import Bank (net)	-3	-147	-1,075
Unemployment	68	478	3,565	Federal Highway Administration	183	959	4,670
Supplemental Security Income	34	59	876	Federal Financing Bank (net)	-2	-187	-1,931
Foreign Deposits, Military Sales	8	611	2,490	Food Stamps	48	898	3,609
Postal Service Receipts	152	3,658	15,510	Miscellaneous Food & Nutrition Service	78	633	2,462
Farmers Home Loan Repayments	21	760	3,082	Education Grants and Payments	101	1,476	5,619
Prepayment of Treasury Securities (net)	22	160	-378	Direct Deposit (EFT) Fed. Salaries	105	2,408	10,908
Other Deposits:				Other Withdrawals:			
Railroad Unemployment Ins.	19			DOE: Nuclear Waste Fund	-77		
Sales of Gold & Silver Coins (net)	1			Federal Employees Insurance Pmts.	85		
Total Other Deposits	20	309	1,634	Unclassified	1,873	40,877	178,430
Change in Balance of Uncollected Funds (closing balance \$135)	+ 13	+ 59	- 10	Total, Other Withdrawals	1,880	46,695	241,194
Transfers from Depositories	1,051	38,164	216,111	Transfers to Depositories	—	11,827	42,719
Total Federal Reserve Account	2,471	161,152	774,615	Total Federal Reserve Account	3,133	156,189	773,452
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	2,080	17,564	Transfers to Federal Reserve Banks (Table V)	1,051	38,164	216,111
Taxes Received (Table IV)	1,039	36,849	158,161	Total Withdrawals (net of transfers)	3,133	144,362	730,733
Transfers from Federal Reserve Banks	—	11,827	42,719	Net Change in Operating Cash Balance	- 670	+ 17,555	+ 3,489
Total Tax and Loan Note Accounts (Table V)	1,043	50,757	218,444				
Total Deposits (net of transfers)	2,463	161,918	734,229				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills	\$ —	\$ 64,163	\$ 291,327
Regular Series	\$ 2	\$ 64,702	\$ 303,095	Notes	5	2,833	56,971
Cash Management Series	—	—	—	Bonds	*	19	55
Notes	*	7,346	94,140	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	586	2,011
Nonmarketable:				Government Account Series	11,507	201,742	699,975
Savings and Retirement Plan Series				Foreign Series	—	530	2,439
Cash Issue Price	36	706	2,511	State and Local Series	4	1,771	4,520
Interest Increment	*	1,016	3,205	Other	*	*	2,904
Government Account Series	11,305	213,190	732,026				
Foreign Series	—	471	2,006				
State and Local Series	10	770	13,830				
Other	—	—	2,608				
Total Issues	11,353	288,201	1,158,352	Total Redemptions	11,541	271,645	1,060,358
				Net Change in Public Debt Outstanding	- 188	+ 16,556	+ 97,994

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,353	\$ 288,201	\$ 1,158,352
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	1,962	9,461
Bonds and Notes (—)	—	18	142
Government Account Transaction (—)	11,305	212,625	729,685
Interest Increment on Savings and Retirement Plan Series (—)	*	1,016	3,205
Total Public Debt Cash Receipts	47	72,580	415,901
These Receipts were deposited in:			
Federal Reserve Account	44	70,500	398,337
Tax and Loan Note Accounts	4	2,080	17,564
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,541	271,645	1,060,358
Government Account Transactions (—)	11,507	201,773	700,124
Total Public Debt Cash Redemptions	34	69,872	360,234

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,701	\$ 53,961	\$ 201,463
Railroad Retirement Taxes	2	370	1,153
Excise Taxes	397	2,395	11,557
Corporation Income Taxes	52	4,925	28,121
Federal Unemployment Taxes	29	273	1,279
Change in Balance of Unclassified Taxes (closing balance \$9,794)	- 343	- 2,556	+ 4,064
Total	1,838	59,369	247,638
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	366	5,967	25,029
Remittance Option Depositories	433	16,553	64,448
Tax and Loan Note Accounts	1,039	36,849	158,161

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,448,271	\$2,448,460	\$2,431,715	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	125	207	201
Specified Participation Certificates	817	817	892	1,135
Total Subject to Limit	2,433,731	2,433,957	2,417,370	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 589	\$ 1,809	\$ 27,259	\$ 29,657
Investments:				
Credits	23	126	894	1,043
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	*	—	*
Depository Initiated	11	80	960	1,051
Closing Balance Today	602	1,854	27,192	29,648

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4	\$ 285	\$ 3,527
	38	1,040	6,069



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,338	\$10,276	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,122	29,648	29,648	27,316
Total Operating Balance	32,460	39,924	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 10,270	\$ 10,270	\$ 408,607	Public Debt Redemptions (Table III-B)	\$ 11,776	\$ 11,776	\$ 372,011
Federal Reserve Earnings	—	—	6,537	Medicare	709	709	27,659
Taxes Received (Table IV)	1,056	1,056	90,533	HHS Grants (selected)	397	397	18,088
Individual Income and Employment Taxes, Not Withheld	135	135	29,615	Unemployment Insurance Benefits	67	67	4,315
Estate and Gift Taxes	17	17	2,275	Interest on Public Debt	2,023	2,023	42,771
Customs and Certain Excise Taxes	68	68	5,705	Commodity Credit Corporation (net)	19	19	11,732
Deposits by States:				Energy Grants and Payments	64	64	3,758
Social Security	*	*	7	Export-Import Bank (net)	-35	-35	-1,109
Unemployment	88	88	3,653	Federal Highway Administration	165	165	4,836
Supplemental Security Income	169	169	1,045	Federal Financing Bank (net)	-8	-8	-1,939
Foreign Deposits, Military Sales	330	330	2,820	Food Stamps	29	29	3,638
Postal Service Receipts	213	213	15,723	Miscellaneous Food & Nutrition Service	48	48	2,510
Farmers Home Loan Repayments	30	30	3,112	Education Grants and Payments	62	62	5,680
Prepayment of Treasury Securities (net)	-120	-120	-498	Direct Deposit (EFT) Fed. Salaries	49	49	10,956
Other Deposits:				Other Withdrawals:			
Minerals Management SVC/Collections	237			Federal Deposit Insurance Corp	75		
Railroad Unemployment Ins.	28			Fed. Savings & Loan Insurance Corp	122		
Sales of Gold & Silver Coins (net)	5			GNMA Participation Certificate Maturity	218		
				HUD: Housing Assistance	579		
Total Other Deposits	270	270	1,904	Military Security Assistance (DSAA)	81		
Change in Balance of Uncollected Funds (closing balance \$157)	-21	-21	-31	Direct Deposit (EFT) for:			
Transfers from Depositories	6,243	6,243	222,354	Civil Service Retirement	1,204		
				Military Active Duty Pay	1,422		
Total Federal Reserve Account	18,746	18,746	793,361	Military Retirement	1,093		
Tax and Loan Note Accounts:				Railroad Retirement	301		
Public Debt Receipts (Table III-B)	1,065	1,065	18,629	Supple. Security Income Benefits	165		
Taxes Received (Table IV)	1,651	1,651	159,812	Veterans Benefits	530		
Transfers from Federal Reserve Banks	—	—	42,719	Unclassified	1,529	1,529	179,959
				Total, Other Withdrawals	7,317	7,317	248,511
Total Tax and Loan Note Accounts (Table V)	2,717	2,717	221,160	Transfers to Depositories	—	—	42,719
Total Deposits (net of transfers)	15,220	15,220	749,448	Total Federal Reserve Account	22,685	22,685	796,136
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	6,243	6,243	222,354
				Total Withdrawals (net of transfers)	22,685	22,685	753,417
				Net Change in Operating Cash Balance	-7,464	-7,464	-3,976

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills:				Bills	\$ *	\$ *	\$ 291,327
Regular Series	\$ *	\$ *	\$ 303,095	Notes	10,454	10,454	67,424
Cash Management Series	—	—	—	Bonds	—	—	56
Notes	10,738	10,738	104,877	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	24	2,035
Nonmarketable:				Government Account Series	22,827	22,827	722,802
Savings and Retirement Plan Series				Foreign Series	566	566	3,005
Cash Issue Price	51	51	2,562	State and Local Series	732	732	5,252
Interest Increment	—	—	3,205	Other	*	*	2,904
Government Account Series	38,178	38,178	770,204				
Foreign Series	365	365	2,371				
State and Local Series	197	197	14,027				
Other	—	—	2,608				
Total Issues	49,529	49,529	1,207,881	Total Redemptions	34,603	34,603	1,094,961
				Net Change in Public Debt Outstanding	+ 14,926	+ 14,926	+ 112,920

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,529	\$ 49,529	\$ 1,207,881
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	11	11	9,472
Bonds and Notes (-)	5	5	147
Government Account Transaction (-)	38,178	38,178	767,862
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	11,335	11,335	427,237
These Receipts were deposited in:			
Federal Reserve Account	10,270	10,270	408,607
Tax and Loan Note Accounts	1,065	1,065	18,629
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	34,603	34,603	1,094,961
Government Account Transactions (-)	22,827	22,827	722,950
Total Public Debt Cash Redemptions	11,776	11,776	372,011

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,446	\$ 1,446	\$ 202,909
Railroad Retirement Taxes	1	1	1,155
Excise Taxes	101	101	11,658
Corporation Income Taxes	26	26	28,147
Federal Unemployment Taxes	41	41	1,319
Change in Balance of Unclassified Taxes (closing balance \$10,887)	+ 1,093	+ 1,093	+ 5,157
Total	2,707	2,707	250,345
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	248	248	25,277
Remittance Option Depositories	808	808	65,256
Tax and Loan Note Accounts	1,651	1,651	159,812

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,463,197	\$2,448,271	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,448,657	2,433,731	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 602	\$ 1,854	\$ 27,192	\$ 29,648
Investments:				
Credits	46	234	2,437	2,717
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	329	885	3,566	4,779
Depository Initiated	3	41	1,419	1,463
Closing Balance Today	316	1,161	24,644	26,122

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 392	\$ 392	\$ 3,530
			6,161



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 2, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,340	\$ 6,338	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,846	26,122	29,648	27,316
Total Operating Balance	32,186	32,460	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 42	\$ 10,312	\$ 408,649	Public Debt Redemptions (Table III-B) ..	\$ 52	\$ 11,828	\$ 372,062
Federal Reserve Earnings	—	—	6,537	Medicare	358	1,067	28,017
Taxes Received (Table IV)	1,454	2,510	91,987	HHS Grants (selected)	298	694	18,386
Individual Income and Employment				Unemployment Insurance Benefits	84	151	4,399
Taxes, Not Withheld	122	257	29,737	Interest on Public Debt	13	2,036	42,784
Estate and Gift Taxes	33	50	2,308	Commodity Credit Corporation (net)	106	126	11,838
Customs and Certain Excise Taxes	60	128	5,765	Energy Grants and Payments	49	113	3,807
Deposits by States:				Export-Import Bank (net)	-7	-42	-1,117
Social Security	—	*	7	Federal Highway Administration	4	170	4,840
Unemployment	191	279	3,844	Federal Financing Bank (net)	-4	-11	-1,943
Supplemental Security Income	6	175	1,051	Food Stamps	20	49	3,658
Foreign Deposits, Military Sales	*	330	2,820	Miscellaneous Food & Nutrition Service	34	82	2,544
Postal Service Receipts	235	447	15,957	Education Grants and Payments	244	305	5,924
Farmers Home Loan Repayments	33	63	3,145	Direct Deposit (EFT) Fed. Salaries	*	49	10,956
Prepayment of Treasury Securities (net)	75	-45	-423	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	-231		
Sales of Gold & Silver Coins (net)	2			GNMA Participation Certificate Maturity	55		
Total Other Deposits	2	272	1,906	Unclassified	2,877	4,406	182,836
Change in Balance of Uncollected				Total, Other Withdrawals	2,701	10,018	251,212
Funds (closing balance \$198)	-41	-62	-72	Transfers to Depositories	—	—	42,719
Transfers from Depositories	741	6,984	223,096	Total Federal Reserve Account	3,952	26,636	800,088
Total Federal Reserve Account	2,954	21,700	796,314	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	12	1,077	18,641	(Table V)	741	6,984	223,096
Taxes Received (Table IV)	1,454	3,105	161,266	Total Withdrawals (net of transfers)	3,952	26,636	757,369
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	-274	-7,738	-4,249
Total Tax and Loan Note							
Accounts (Table V)	1,465	4,182	222,626				
Total Deposits (net of transfers)	3,678	18,897	753,126				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ *	\$ 291,327
Regular Series	\$ - *	\$ *	\$ 303,095	Notes	17 *	10,471 *	67,442
Cash Management Series	—	—	—	Bonds	—	—	56
Notes	5	10,742	104,882	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	57	2,068
Nonmarketable:				Government Account Series	10,639	33,465	733,441
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	49	100	2,611	State and Local Series	2 *	734 *	5,254
Interest Increment	—	—	3,205	Other	—	—	2,904
Government Account Series	10,492	48,670	780,696				
Foreign Series	—	365	2,371				
State and Local Series	—	198	14,028				
Other	—	—	2,608				
Total Issues	10,546	60,075	1,218,427	Total Redemptions	10,690	45,293	1,105,651
				Net Change in Public Debt Outstanding	- 144	+ 14,782	+ 112,776

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,546	\$ 60,075	\$ 1,218,427
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	- *	11	9,472
Bonds and Notes (-)	—	5	147
Government Account Transaction (-)	10,492	48,670	778,354
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	54	11,389	427,291
These Receipts were deposited in:			
Federal Reserve Account	42	10,312	408,649
Tax and Loan Note Accounts	12	1,077	18,641
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,690	45,293	1,105,651
Government Account Transactions (-)	10,639	33,465	733,589
Total Public Debt Cash Redemptions	52	11,828	372,062

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,459	\$ 4,904	\$ 206,368
Railroad Retirement Taxes	2	4	1,157
Excise Taxes	67	167	11,724
Corporation Income Taxes	51	77	28,198
Federal Unemployment Taxes	65	106	1,384
Change in Balance of Unclassified Taxes (closing balance \$10,151)	- 736	+ 357	+ 4,421
Total	2,908	5,615	253,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	709	956	25,986
Remittance Option Depositories	745	1,553	66,001
Tax and Loan Note Accounts	1,454	3,105	161,266

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,463,053	\$2,463,197	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,448,513	2,448,657	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 316	\$ 1,161	\$ 24,644	\$ 26,122
Investments:				
Credits	27	149	1,290	1,465
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	1	34	705	741
Closing Balance Today	342	1,275	25,229	26,846

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 6	\$ 3,533
Business	325	417	6,486



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 3, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,432	\$ 5,340	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,983	26,846	29,648	27,316
Total Operating Balance	24,415	32,186	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 55	\$ 10,368	\$ 408,705	Public Debt Redemptions (Table III-B)	\$ 48	\$ 11,876	\$ 372,110
Federal Reserve Earnings	293	293	6,831	Medicare	408	1,475	28,425
Taxes Received (Table IV)	1,078	3,588	93,065	HHS Grants (selected)	249	944	18,635
Individual Income and Employment				Unemployment Insurance Benefits	81	232	4,479
Taxes, Not Withheld	132	389	29,869	Interest on Public Debt	17	2,053	42,801
Estate and Gift Taxes	45	95	2,353	Commodity Credit Corporation (net)	41	167	11,880
Customs and Certain Excise Taxes	67	195	5,832	Energy Grants and Payments	50	163	3,857
Deposits by States:				Export-Import Bank (net)	1	-41	-1,115
Social Security	*	*	7	Federal Highway Administration	2	172	4,842
Unemployment	245	524	4,089	Federal Financing Bank (net)	6	-5	-1,936
Supplemental Security Income	—	175	1,051	Food Stamps	26	76	3,684
Foreign Deposits, Military Sales	*	330	2,820	Miscellaneous Food & Nutrition Service	65	147	2,609
Postal Service Receipts	211	658	16,168	Education Grants and Payments	91	397	6,016
Farmers Home Loan Repayments	30	92	3,175	Direct Deposit (EFT) Fed. Salaries	4	53	10,961
Prepayment of Treasury Securities (net)	39	-6	-384	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	-192		
Sales of Gold & Silver Coins (net)	-1			Tennessee Valley Authority	-60		
				Direct Deposit (EFT) for:			
				Social Security Benefits	8,386		
Total Other Deposits	-1	271	1,905	Unclassified	2,052	6,458	184,888
Change in Balance of Uncollected				Total, Other Withdrawals	10,185	20,203	261,397
Funds (closing balance \$194)	+3	-59	-69	Transfers to Depositories	—	—	42,719
Transfers from Depositories	7,170	14,154	230,265	Total Federal Reserve Account	11,276	37,912	811,364
Total Federal Reserve Account	9,368	31,067	805,682	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	11	1,088	18,652	(Table V)	7,170	14,154	230,265
Taxes Received (Table IV)	1,296	4,401	162,562	Total Withdrawals (net of transfers)	11,276	37,912	768,645
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	-7,771	-15,509	-12,020
Total Tax and Loan Note Accounts (Table V)	1,307	5,489	223,933				
Total Deposits (net of transfers)	3,506	22,403	756,631				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ *	\$ 291,327
Regular Series	\$ 1	\$ 1	\$ 303,096	Notes	11	10,481	67,452
Cash Management Series	—	—	—	Bonds	1	1	57
Notes	1	10,744	104,883	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	91	2,102
Nonmarketable:				Government Account Series	17,921	51,386	751,361
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	48	148	2,659	State and Local Series	2	736	5,256
Interest Increment	—	—	3,205	Other	—	—	2,904
Government Account Series	13,017	61,686	793,712				
Foreign Series	—	365	2,371				
State and Local Series	17	215	14,044				
Other	—	—	2,608				
Total Issues	13,083	73,158	1,231,510	Total Redemptions	17,968	63,262	1,123,620
				Net Change in Public Debt Outstanding	- 4,885	+ 9,897	+ 107,891

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,083	\$ 73,158	\$ 1,231,510
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	11	9,472
Bonds and Notes (-)	*	5	147
Government Account Transaction (-)	13,017	61,686	791,371
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	67	11,456	427,357
These Receipts were deposited in:			
Federal Reserve Account	55	10,368	408,705
Tax and Loan Note Accounts	11	1,088	18,652
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	17,968	63,262	1,123,620
Government Account Transactions (-)	17,921	51,386	751,510
Total Public Debt Cash Redemptions	48	11,876	372,110

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,458,168	\$2,463,053	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,443,628	2,448,513	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 342	\$ 1,275	\$ 25,229	\$ 26,846
Investments:				
Credits	34	166	1,108	1,307
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	126	489	6,309	6,923
Depository Initiated	3	25	219	246
Closing Balance Today	246	928	19,809	20,983

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 9	\$ 3,537
Business	50	467	6,537

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,821	\$ 7,725	\$ 209,189
Railroad Retirement Taxes	84	87	1,241
Excise Taxes	38	205	11,762
Corporation Income Taxes	40	117	28,238
Federal Unemployment Taxes	90	195	1,474
Change in Balance of Unclassified Taxes (closing balance \$9,453)	- 698	- 341	+ 3,723
Total	2,374	7,989	255,627
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	403	1,359	26,388
Remittance Option Depositories	675	2,229	66,677
Tax and Loan Note Accounts	1,296	4,401	162,562



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 4, 1988
(Detail, rounded in millions, may not add to totals)

000008

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,222	\$ 3,432	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,163	20,983	29,648	27,316
Total Operating Balance	28,384	24,415	39,924	36,435

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TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 11,912	\$ 22,280	\$ 420,617	Public Debt Redemptions (Table III-B) ..	\$ 13,400	\$ 25,276	\$ 385,510
Federal Reserve Earnings	—	293	6,831	Medicare	258	1,734	28,684
Taxes Received (Table IV)	2,743	6,331	95,808	HHS Grants (selected)	276	1,220	18,911
Individual Income and Employment				Unemployment Insurance Benefits	71	303	4,550
Taxes, Not Withheld	99	489	29,968	Interest on Public Debt	12	2,065	42,812
Estate and Gift Taxes	33	128	2,386	Commodity Credit Corporation (net)	42	209	11,922
Customs and Certain Excise Taxes	77	273	5,909	Energy Grants and Payments	46	209	3,903
Deposits by States:				Export-Import Bank (net)	-2	-43	-1,117
Social Security	*	*	7	Federal Highway Administration	18	189	4,860
Unemployment	294	818	4,383	Federal Financing Bank (net)	-3	-8	-1,940
Supplemental Security Income	9	183	1,060	Food Stamps	30	105	3,714
Foreign Deposits, Military Sales	15	345	2,835	Miscellaneous Food & Nutrition Service	31	179	2,640
Postal Service Receipts	182	840	16,350	Education Grants and Payments	64	461	6,080
Farmers Home Loan Repayments	25	117	3,200	Direct Deposit (EFT) Fed. Salaries	51	104	11,012
Prepayment of Treasury Securities (net) ..	-95	-101	-479	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	-151		
Sales of Gold & Silver Coins (net)	-1			International Monetary Fund	-52		
Total Other Deposits	-1	270	1,904	Unclassified	3,924	10,382	188,812
Change in Balance of Uncollected				Total, Other Withdrawals	3,721	23,924	265,118
Funds (closing balance \$167)	+28	-31	-42	Transfers to Depositories	—	—	42,719
Transfers from Depositories	3,485	17,639	233,750	Total Federal Reserve Account	18,015	55,927	829,379
Total Federal Reserve Account	18,805	49,873	824,488	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	993	2,081	19,645	(Table V)	3,485	17,639	233,750
Taxes Received (Table IV)	5,672	10,073	168,233	Total Withdrawals (net of transfers)	18,015	55,927	786,660
Transfers from Federal Reserve Banks ..	—	—	42,719	Net Change in Operating Cash Balance	+3,969	-11,540	-8,051
Total Tax and Loan Note							
Accounts (Table V)	6,664	12,153	230,597				
Total Deposits (net of transfers)	21,984	44,387	778,616				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,354	\$ 13,354	\$ 304,681
Regular Series	\$ 13,161	\$ 13,162	\$ 316,257	Notes	11	10,492	67,463
Cash Management Series	—	—	—	Bonds	1	3	58
Notes	2	10,745	104,885	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	125	2,136
Nonmarketable:				Government Account Series	10,037	61,423	761,398
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	42	190	2,701	State and Local Series	1	736	5,257
Interest Increment	—	—	3,205	Other	*	*	2,904
Government Account Series	10,790	72,476	804,502				
Foreign Series	—	365	2,371				
State and Local Series	2	217	14,046				
Other	—	—	2,608				
Total Issues	23,996	97,154	1,255,506	Total Redemptions	23,437	86,698	1,147,056
				Net Change in Public Debt Outstanding	+ 559	+ 10,456	+ 108,450

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,996	\$ 97,154	\$ 1,255,506
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	301	312	9,773
Bonds and Notes (—)	*	5	147
Government Account Transaction (—)	10,790	72,476	802,161
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,205
Total Public Debt Cash Receipts	12,905	24,361	440,262
These Receipts were deposited in:			
Federal Reserve Account	11,912	22,280	420,617
Tax and Loan Note Accounts	993	2,081	19,645
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,437	86,698	1,147,056
Government Account Transactions (—)	10,037	61,423	761,546
Total Public Debt Cash Redemptions	13,400	25,276	385,510

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,029	\$ 9,754	\$ 211,217
Railroad Retirement Taxes	1	89	1,242
Excise Taxes	60	265	11,822
Corporation Income Taxes	52	169	28,290
Federal Unemployment Taxes	208	404	1,683
Change in Balance of Unclassified Taxes (closing balance \$15,517)	+ 6,064	+ 5,723	+ 9,787
Total	8,415	16,403	264,041
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	266	1,625	26,654
Remittance Option Depositories	2,477	4,706	69,154
Tax and Loan Note Accounts	5,672	10,073	168,233

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,458,727	\$2,458,168	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,444,187	2,443,628	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 246	\$ 928	\$ 19,809	\$ 20,983
Investments:				
Credits	60	311	6,293	6,664
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	789	789
Depository Initiated	10	120	2,566	2,696
Closing Balance Today	296	1,119	22,747	24,163

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 15	\$ 3,543
Business	38	505	6,575



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 5, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,244	\$ 4,222	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,127	24,163	29,648	27,316
Total Operating Balance	25,371	28,384	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 58	\$ 22,338	\$ 420,675	Public Debt Redemptions (Table III-B)	\$ 54	\$ 25,329	\$ 385,564
Federal Reserve Earnings	—	293	6,831	Medicare	363	2,097	29,047
Taxes Received (Table IV)	675	7,006	96,483	HHS Grants (selected)	214	1,433	19,125
Individual Income and Employment				Unemployment Insurance Benefits	60	363	4,610
Taxes, Not Withheld	97	586	30,066	Interest on Public Debt	8	2,073	42,820
Estate and Gift Taxes	20	147	2,406	Commodity Credit Corporation (net)	33	242	11,954
Customs and Certain Excise Taxes	63	336	5,973	Energy Grants and Payments	34	243	3,937
Deposits by States:				Export-Import Bank (net)	-7	-49	-1,124
Social Security	*	*	7	Federal Highway Administration	3	192	4,862
Unemployment	245	1,063	4,628	Federal Financing Bank (net)	-10	-18	-1,949
Supplemental Security Income	*	183	1,060	Food Stamps	39	144	3,753
Foreign Deposits, Military Sales	86	431	2,921	Miscellaneous Food & Nutrition Service	44	223	2,685
Postal Service Receipts	182	1,022	16,532	Education Grants and Payments	70	531	6,150
Farmers Home Loan Repayments	21	138	3,220	Direct Deposit (EFT) Fed. Salaries	346	450	11,358
Prepayment of Treasury Securities (net)	17	-84	-462	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	-91		
Deposit Fund: Farm Credit System	-113						
				Unclassified	4,405	14,787	193,217
Total Other Deposits	-113	157	1,791	Total, Other Withdrawals	4,314	28,238	269,432
Change in Balance of Uncollected Funds (closing balance \$159)	+8	-23	-34	Transfers to Depositories	—	—	42,719
Transfers from Depositories	4,227	21,866	237,977				
Total Federal Reserve Account	5,586	55,459	830,074	Total Federal Reserve Account	5,564	61,491	834,943
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,086	19,650	Transfers to Federal Reserve Banks (Table V)	4,227	21,866	237,977
Taxes Received (Table IV)	1,186	11,259	169,419				
Transfers from Federal Reserve Banks	—	—	42,719	Total Withdrawals (net of transfers)	5,564	61,491	792,224
Total Tax and Loan Note Accounts (Table V)	1,191	13,345	231,788				
Total Deposits (net of transfers)	2,551	46,938	781,166	Net Change in Operating Cash Balance	-3,013	-14,553	-11,064

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 13,354	\$ 304,681
Regular Series	\$ 5	\$ 13,167	\$ 316,262	Notes	10	10,502	67,473
Cash Management Series	—	—	—	Bonds	1	3	59
Notes	1	10,746	104,886	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	157	2,168
Nonmarketable:				Government Account Series	10,582	72,005	771,980
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	40	230	2,741	State and Local Series	10	747	5,267
Interest Increment	—	*	3,205	Other	*	*	2,904
Government Account Series	10,252	82,728	814,754				
Foreign Series	—	365	2,371				
State and Local Series	16	233	14,063				
Other	—	—	2,608				
Total Issues	10,315	107,469	1,265,821	Total Redemptions	10,636	97,334	1,157,692
				Net Change in Public Debt Outstanding	- 321	+ 10,135	+ 108,129

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,315	\$ 107,469	\$ 1,265,821
Premium on New Issues	—	—	42
Discount on New Issues:	*	312	9,773
Bills (-)	*	5	147
Bonds and Notes (-)	10,252	82,728	812,412
Government Account Transaction (-)	*	*	3,205
Interest Increment on Savings and Retirement Plan Series (-)			
Total Public Debt Cash Receipts	63	24,424	440,325
These Receipts were deposited in:			
Federal Reserve Account	58	22,338	420,675
Tax and Loan Note Accounts	5	2,086	19,650
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,636	97,334	1,157,692
Government Account Transactions (-)	10,582	72,005	772,129
Total Public Debt Cash Redemptions	54	25,329	385,564

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,212	\$ 11,966	\$ 213,429
Railroad Retirement Taxes	1	90	1,243
Excise Taxes	77	342	11,899
Corporation Income Taxes	48	217	28,338
Federal Unemployment Taxes	166	570	1,849
Change in Balance of Unclassified Taxes (closing balance \$14,875)	- 642	+ 5,081	+ 9,145
Total	1,861	18,264	265,902
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	283	1,907	26,936
Remittance Option Depositories	393	5,099	69,547
Tax and Loan Note Accounts	1,186	11,259	169,419

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,458,406	\$2,458,727	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	88	88	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,443,866	2,444,187	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 296	\$ 1,119	\$ 22,747	\$ 24,163
Investments:				
Credits	27	168	996	1,191
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,867	3,867
Depository Initiated	6	72	282	360
Closing Balance Today	318	1,215	19,594	21,127

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 282	\$ 298	\$ 3,825
Business	59	565	6,634



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,883	\$ 4,244	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,176	21,127	29,648	27,316
Total Operating Balance	23,059	25,371	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 231	\$ 22,569	\$ 420,906	Public Debt Redemptions (Table III-B)	\$ 36	\$ 25,365	\$ 385,599
Federal Reserve Earnings	—	293	6,831	Medicare	370	2,467	29,417
Taxes Received (Table IV)	1,081	8,087	97,565	HHS Grants (selected)	295	1,728	19,419
Individual Income and Employment Taxes, Not Withheld	84	670	30,150	Unemployment Insurance Benefits	71	434	4,681
Estate and Gift Taxes	15	162	2,421	Interest on Public Debt	11	2,084	42,832
Customs and Certain Excise Taxes	80	416	6,053	Commodity Credit Corporation (net)	37	279	11,992
Deposits by States:				Energy Grants and Payments	42	284	3,978
Social Security	*	*	7	Export-Import Bank (net)	-6	-55	-1,130
Unemployment	171	1,234	4,799	Federal Highway Administration	208	400	5,070
Supplemental Security Income	1	184	1,060	Federal Financing Bank (net)	-*	-19	-1,950
Foreign Deposits, Military Sales	5	437	2,926	Food Stamps	35	179	3,788
Postal Service Receipts	172	1,193	16,704	Miscellaneous Food & Nutrition Service	28	251	2,713
Farmers Home Loan Repayments	24	162	3,244	Education Grants and Payments	107	638	6,257
Prepayment of Treasury Securities (net)	35	-49	-427	Direct Deposit (EFT) Fed. Salaries	118	568	11,470
Other Deposits:				Other Withdrawals:			
				Federal Deposit Insurance Corp.	61		
Total Other Deposits	—	157	1,791	Unclassified	3,829	18,616	197,046
Change in Balance of Uncollected Funds (closing balance \$149)	+ 10	- 13	- 24	Total, Other Withdrawals	3,890	32,128	273,322
Transfers from Depositories	1,970	23,836	239,947	Transfers to Depositories	—	—	42,719
Total Federal Reserve Account	3,880	59,339	833,954	Total Federal Reserve Account	5,241	66,731	340,183
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	2,093	19,657	Transfers to Federal Reserve Banks (Table V)	1,970	23,836	239,947
Taxes Received (Table IV)	1,012	12,271	170,432	Total Withdrawals (net of transfers)	5,241	66,731	797,464
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	-2,312	-16,865	-13,376
Total Tax and Loan Note Accounts (Table V)	1,019	14,364	232,808				
Total Deposits (net of transfers)	2,929	49,868	784,096				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Monday, February 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,354	\$ 304,681
Regular Series	\$ 1	\$ 13,168	\$ 316,263	Notes	7	10,509	67,480
Cash Management Series	—	—	—	Bonds	3	—	59
Notes	1	10,747	104,887	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	193	2,204
Nonmarketable:				Government Account Series	10,371	82,376	782,351
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	566	3,005
Cash Issue Price	43	273	2,784	State and Local Series	—7	739	5,260
Interest Increment	—	—	3,205	Other	—	—	2,904
Government Account Series	10,003	92,731	824,757				
Foreign Series	—	365	2,371				
State and Local Series	193	426	14,256				
Other	—	—	2,608				
Total Issues	10,241	117,710	1,276,062	Total Redemptions	10,406	107,741	1,168,099
				Net Change in Public Debt Outstanding	- 166	- 9,969	- 107,963

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,241	\$ 117,710	\$ 1,276,062
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	—	312	9,773
Bonds and Notes (-)	—	5	147
Government Account Transaction (-)	10,003	92,731	822,415
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	238	24,662	440,563
These Receipts were deposited in:			
Federal Reserve Account	231	22,569	420,906
Tax and Loan Note Accounts	7	2,093	19,657
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,406	107,741	1,168,099
Government Account Transactions (-)	10,371	82,376	782,500
Total Public Debt Cash Redemptions	36	25,365	385,599

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,160	\$ 14,126	\$ 215,589
Railroad Retirement Taxes	16	105	1,259
Excise Taxes	27	368	11,926
Corporation Income Taxes	38	254	28,376
Federal Unemployment Taxes	126	696	1,974
Change in Balance of Unclassified Taxes (closing balance \$14,603)	- 272	+ 4,809	+ 8,873
Total	2,094	20,358	267,996
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	579	2,486	27,515
Remittance Option Depositories	502	5,601	70,049
Tax and Loan Note Accounts	1,012	12,271	170,432

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,458,240	\$2,458,406	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	88	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,443,701	2,443,866	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800 0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 318	\$ 1,215	\$ 19,594	\$ 21,127
Investments:				
Credits	31	174	814	1,019
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	463	1,176	1,639
Depository Initiated	8	34	289	332
Closing Balance Today	341	892	18,943	20,176

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 301	\$ 3,828
Business	35	600	6,669



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,380	\$ 2,883	\$10,276	\$19,120
Tax and Loan Note Accounts (Table V)	19,807	20,176	29,648	27,316
Total Operating Balance	23,187	23,059	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 278	\$ 22,847	\$ 421,184	Public Debt Redemptions (Table III-B)	\$ 32	\$ 25,397	\$ 385,631
Federal Reserve Earnings	—	293	6,831	Medicare	223	2,690	29,640
Taxes Received (Table IV)	1,023	9,110	98,588	HHS Grants (selected)	332	2,060	19,751
Individual Income and Employment				Unemployment Insurance Benefits	78	512	4,760
Taxes, Not Withheld	184	855	30,334	Interest on Public Debt	5	2,089	42,837
Estate and Gift Taxes	30	193	2,451	Commodity Credit Corporation (net)	27	306	12,019
Customs and Certain Excise Taxes	70	486	6,123	Energy Grants and Payments	27	311	4,005
Deposits by States:				Export-Import Bank (net)	1	- 54	- 1,129
Social Security	*	*	7	Federal Highway Administration	2	402	5,072
Unemployment	117	1,351	4,916	Federal Financing Bank (net)	*	19	1,950
Supplemental Security Income	—	184	1,060	Food Stamps	36	215	3,824
Foreign Deposits, Military Sales	1	438	2,928	Miscellaneous Food & Nutrition Service	33	284	2,746
Postal Service Receipts	230	1,424	16,934	Education Grants and Payments	181	819	6,438
Farmers Home Loan Repayments	31	193	3,275	Direct Deposit (EFT) Fed. Salaries	297	865	11,773
Prepayment of Treasury Securities (net)	58	9	- 370	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp	- 650		
Sales of Gold & Silver Coins (net)	- 15			Unclassified	2,672	21,288	199,718
Total Other Deposits	- 5	152	1,786	Total, Other Withdrawals	2,022	34,150	275,344
Change in Balance of Uncollected	+ 14	+	- 10	Transfers to Depositories	—	—	42,719
Funds (closing balance \$135)	1,761	25,597	241,708	Total Federal Reserve Account	3,296	70,027	843,479
Transfers from Depositories				Tax and Loan Note Accounts:			
Total Federal Reserve Account	3,793	63,132	837,747	Transfers to Federal Reserve Banks	1,761	25,597	241,708
Tax and Loan Note Accounts:				Total Withdrawals (net of transfers)	3,296	70,027	800,760
Public Debt Receipts (Table III-B)	5	2,098	19,662	Net Change in Operating Cash Balance	+ 128	- 16,737	13,248
Taxes Received (Table IV)	1,387	13,658	171,819				
Transfers from Federal Reserve Banks	—	—	42,719				
Total Tax and Loan Note							
Accounts (Table V)	1,392	15,756	234,200				
Total Deposits (net of transfers)	3,424	53,291	787,519				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ —	\$ 13,354	\$ 304,681
Regular Series	\$ *	\$ 13,169	\$ 316,263	Notes	8	10,517	67,488
Cash Management Series	—	—	—	Bonds	*	3	59
Notes	1	10,748	104,887	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	222	2,233
Nonmarketable:				Government Account Series	14,601	96,977	796,952
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	50	323	2,834	State and Local Series	- 5	735	5,255
Interest Increment	—	—	3,205	Other	*	*	2,904
Government Account Series	10,533	103,264	835,290				
Foreign Series	—	365	2,371				
State and Local Series	232	658	14,488				
Other	—	—	2,608				
Total Issues	10,817	128,526	1,286,879	Total Redemptions	14,633	122,374	1,182,732
				Net Change in Public Debt Outstanding	- 3,816	+ 6,153	+ 104,147

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,817	\$ 128,526	\$ 1,286,879
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	312	9,773
Bonds and Notes (-)	*	5	147
Government Account Transaction (-)	10,533	103,264	832,949
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	283	24,945	440,847
These Receipts were deposited in:			
Federal Reserve Account	278	22,847	421,184
Tax and Loan Note Accounts	5	2,098	19,662
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,633	122,374	1,182,732
Government Account Transactions (-)	14,601	96,977	797,101
Total Public Debt Cash Redemptions	32	25,397	385,631

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,308	\$ 19,434	\$ 220,897
Railroad Retirement Taxes	4	109	1,263
Excise Taxes	103	471	12,028
Corporation Income Taxes	27	281	28,402
Federal Unemployment Taxes	102	798	2,076
Change in Balance of Unclassified Taxes (closing balance \$11,469)	- 3,134	+ 1,675	+ 5,739
Total	2,409	22,768	270,406
These Receipts were deposited in:			
Federal Reserve Account			
Directly	421	2,908	27,937
Remittance Option Depositories	601	6,202	70,650
Tax and Loan Note Accounts	1,387	13,658	171,819

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,454,424	\$2,458,240	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,439,885	2,443,701	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 341	\$ 892	\$ 18,943	\$ 20,176
Investments:				
Credits	19	147	1,227	1,392
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,310	1,310
Depository Initiated	10	65	375	451
Closing Balance Today	350	973	18,484	19,807

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 305	\$ 3,832
Business	277	877	6,946



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 10, 1988
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,845	\$ 3,380	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,408	19,807	29,648	27,316
Total Operating Balance	23,253	23,187	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 630	\$ 23,477	\$ 421,814	Public Debt Redemptions (Table III-B)	\$ 38	\$ 25,435	\$ 385,669
Federal Reserve Earnings	64	357	6,894	Medicare	394	3,084	30,034
Taxes Received (Table IV)	698	9,808	99,286	HHS Grants (selected)	177	2,237	19,928
Individual Income and Employment Taxes, Not Withheld	87	941	30,421	Unemployment Insurance Benefits	88	600	4,847
Estate and Gift Taxes	27	220	2,478	Interest on Public Debt	14	2,103	42,850
Customs and Certain Excise Taxes	65	552	6,188	Commodity Credit Corporation (net)	21	328	12,040
Deposits by States:				Energy Grants and Payments	32	343	4,037
Social Security	*	*	7	Export-Import Bank (net)	-24	-78	-1,153
Unemployment	94	1,445	5,010	Federal Highway Administration	6	408	5,078
Supplemental Security Income	*	184	1,060	Federal Financing Bank (net)	1	-18	-1,950
Foreign Deposits, Military Sales	13	451	2,941	Food Stamps	59	274	3,882
Postal Service Receipts	188	1,612	17,122	Miscellaneous Food & Nutrition Service	34	318	2,780
Farmers Home Loan Repayments	21	214	3,296	Education Grants and Payments	127	946	6,565
Prepayment of Treasury Securities (net)	36	44	-334	Direct Deposit (EFT) Fed. Salaries	71	936	11,844
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	5						
Total Other Deposits	5	157	1,791	Unclassified	1,955	23,243	201,673
Change in Balance of Uncollected Funds (closing balance \$94)	+ 41	+ 41	+ 31	Total, Other Withdrawals	1,955	36,105	277,299
Transfers from Depositories	490	26,087	242,198	Transfers to Depositories	—	—	42,719
Total Federal Reserve Account	2,458	65,590	840,204	Total Federal Reserve Account	2,993	73,021	846,472
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	2,105	19,669	Transfers to Federal Reserve Banks (Table V)	490	26,087	242,198
Taxes Received (Table IV)	1,084	14,742	172,903	Total Withdrawals (net of transfers)	2,993	73,021	803,753
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	+ 66	- 16,671	- 13,182
Total Tax and Loan Note Accounts (Table V)	1,091	16,847	235,291				
Total Deposits (net of transfers)	3,059	56,350	790,578				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,354	\$ 304,681
Regular Series	\$ *	\$ 13,169	\$ 316,264	Notes	5	10,522	67,493
Cash Management Series	—	—	— 1	Bonds	3	7	62
Notes	— 1	10,747	104,887	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	245	2,256
Nonmarketable:				Government Account Series	13,595	110,572	810,547
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	30	353	2,864	State and Local Series	7	741	5,261
Interest Increment	—	—	3,205	Other	*	*	2,904
Government Account Series	11,149	114,413	846,439				
Foreign Series	—	365	2,371				
State and Local Series	607	1,265	15,094				
Other	—	—	2,608				
Total Issues	11,785	140,311	1,298,664	Total Redemptions	13,633	136,007	1,196,365
				Net Change in Public Debt Outstanding	- 1,849	+ 4,304	+ 102,299

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,785	\$ 140,311	\$ 1,298,664
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	312	9,773
Bonds and Notes (-)	— *	5	147
Government Account Transaction (-)	11,149	114,413	844,097
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	636	25,582	441,483
These Receipts were deposited in:			
Federal Reserve Account	630	23,477	421,814
Tax and Loan Note Accounts	7	2,105	19,669
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,633	136,007	1,196,365
Government Account Transactions (-)	13,595	110,572	810,696
Total Public Debt Cash Redemptions	38	25,435	385,669

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,844	\$ 23,278	\$ 224,741
Railroad Retirement Taxes	46	156	1,309
Excise Taxes	80	551	12,108
Corporation Income Taxes	33	314	28,435
Federal Unemployment Taxes	47	844	2,123
Change in Balance of Unclassified Taxes (closing balance \$9,202)	- 2,267	- 592	+ 3,472
Total	1,782	24,550	272,188
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	278	3,185	28,215
Remittance Option Depositories	421	6,623	71,071
Tax and Loan Note Accounts	1,084	14,742	172,903

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,452,575	\$2,454,424	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,438,036	2,439,885	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 350	\$ 973	\$ 18,484	\$ 19,807
Investments:				
Credits	20	122	949	1,091
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	43	439	490
Closing Balance Today	362	1,052	18,995	20,408

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 308	\$ 3,835
Business	53	930	7,000



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 11, 1988 0800

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance ROOM 5310

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,139	\$ 2,845	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,635	20,408	29,648	27,316
Total Operating Balance	24,774	23,253	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,675	\$ 36,152	\$ 434,489	Public Debt Redemptions (Table III-B)	\$ 13,623	\$ 39,058	\$ 399,292
Federal Reserve Earnings	—	357	6,894	Medicare	275	3,360	30,310
Taxes Received (Table IV)	1,374	11,183	100,661	HHS Grants (selected)	268	2,506	20,197
Individual Income and Employment				Unemployment Insurance Benefits	80	680	4,927
Taxes, Not Withheld	80	1,021	30,501	Interest on Public Debt	*	2,103	42,851
Estate and Gift Taxes	43	263	2,521	Commodity Credit Corporation (net)	2	330	12,043
Customs and Certain Excise Taxes	60	611	6,248	Energy Grants and Payments	30	373	4,067
Deposits by States:				Export-Import Bank (net)	-1	-79	-1,154
Social Security	*	*	7	Federal Highway Administration	76	484	5,154
Unemployment	68	1,513	5,079	Federal Financing Bank (net)	-1	-19	-1,951
Supplemental Security Income	—	184	1,060	Food Stamps	60	333	3,942
Foreign Deposits, Military Sales	*	451	2,941	Miscellaneous Food & Nutrition Service	21	339	2,801
Postal Service Receipts	167	1,780	17,290	Education Grants and Payments	54	1,001	6,619
Farmers Home Loan Repayments	16	230	3,312	Direct Deposit (EFT) Fed. Salaries	195	1,132	12,039
Prepayment of Treasury Securities (net)	-68	-24	-402	Other Withdrawals:			
Other Deposits:				Fed. Employees Insurance Pmts.	204		
Sales of Gold & Silver Coins (net)	-4						
Total Other Deposits	-4	153	1,787	Unclassified	1,644	24,887	203,317
Change in Balance of Uncollected				Total, Other Withdrawals	1,848	37,953	279,147
Funds (closing balance \$129)	-35	+6	-4	Transfers to Depositories	—	—	42,719
Transfers from Depositories	2,448	28,535	244,646				
Total Federal Reserve Account	16,825	82,415	857,030	Total Federal Reserve Account	16,531	89,551	863,003
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	941	3,047	20,611	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,733	17,476	175,636	(Table V)	2,448	28,535	244,646
Transfers from Federal Reserve Banks	—	—	42,719				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	16,531	89,551	820,284
Accounts (Table V)	3,675	20,522	238,966				
Total Deposits (net of transfers)	18,052	74,403	808,631	Net Change in Operating Cash Balance	+1,521	-15,150	-11,661

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,587	\$ 26,941	\$ 318,268
Regular Series	\$ 13,738	\$ 26,907	\$ 330,002	Notes	4	10,526	67,497
Cash Management Series	—	—	—	Bonds	2	8	64
Notes	—	10,747	104,887	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	272	2,283
Nonmarketable:				Government Account Series	10,527	121,099	821,075
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	566	3,005
Cash Issue Price	25	378	2,889	State and Local Series	3	745	5,265
Interest Increment	—	—	3,205	Other	*	*	2,904
Government Account Series	10,643	125,056	857,082				
Foreign Series	—	365	2,371				
State and Local Series	158	1,423	15,253				
Other	—	—	2,608				
Total Issues	24,564	164,876	1,323,228	Total Redemptions	24,150	160,157	1,220,515
				Net Change in Public Debt Outstanding	+ 414	+ 4,718	+ 102,712

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,564	\$ 164,876	\$ 1,323,228
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	304	616	10,077
Bonds and Notes (—)	—	5	147
Government Account Transaction (—)	10,643	125,056	854,740
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,205
Total Public Debt Cash Receipts	13,617	39,199	455,100
These Receipts were deposited in:			
Federal Reserve Account	12,675	36,152	434,489
Tax and Loan Note Accounts	941	3,047	20,611
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,150	160,157	1,220,515
Government Account Transactions (—)	10,527	121,099	821,223
Total Public Debt Cash Redemptions	13,623	39,058	399,292

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,693	\$ 25,971	\$ 227,434
Railroad Retirement Taxes	1	157	1,310
Excise Taxes	64	615	12,172
Corporation Income Taxes	51	365	28,486
Federal Unemployment Taxes	59	903	2,182
Change in Balance of Unclassified Taxes (closing balance \$10,442)	+ 1,240	+ 648	+ 4,712
Total	4,108	28,659	276,297
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	220	3,406	28,435
Remittance Option Depositories	1,155	7,778	72,226
Tax and Loan Note Accounts	2,733	17,476	175,636

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,452,989	\$2,452,575	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,438,450	2,438,036	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 362	\$ 1,052	\$ 18,995	\$ 20,408
Investments:				
Credits	26	163	3,486	3,675
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	570	570
Depository Initiated	11	78	1,789	1,878
Closing Balance Today	377	1,137	20,121	21,635

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 310	\$ 3,837
Business	25	956	7,025



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,002	\$ 3,139	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,386	21,635	29,648	27,316
Total Operating Balance	23,388	24,774	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 39	\$ 36,192	\$ 434,529	Public Debt Redemptions (Table III-B)	\$ 38	\$ 39,095	\$ 399,330
Federal Reserve Earnings	—	357	6,894	Medicare	226	3,586	30,536
Taxes Received (Table IV)	704	11,887	101,364	HHS Grants (selected)	151	2,656	20,348
Individual Income and Employment				Unemployment Insurance Benefits	51	731	4,978
Taxes, Not Withheld	74	1,095	30,575	Interest on Public Debt	7	2,110	42,858
Estate and Gift Taxes	24	287	2,545	Commodity Credit Corporation (net)	17	347	12,059
Customs and Certain Excise Taxes	68	679	6,316	Energy Grants and Payments	48	421	4,115
Deposits by States:				Export-Import Bank (net)	—	—79	—1,154
Social Security	*	*	7	Federal Highway Administration	6	489	5,159
Unemployment	27	1,540	5,106	Federal Financing Bank (net)	—2	—21	—1,952
Supplemental Security Income	—	184	1,060	Food Stamps	72	405	4,014
Foreign Deposits, Military Sales	7	458	2,948	Miscellaneous Food & Nutrition Service	29	368	2,830
Postal Service Receipts	170	1,950	17,460	Education Grants and Payments	71	1,072	6,690
Farmers Home Loan Repayments	16	246	3,328	Direct Deposit (EFT) Fed. Salaries	99	1,230	12,138
Prepayment of Treasury Securities (net)	24	*	—378	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	98		
Railroad Unemployment Ins.	4			Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	—1			Military Active Duty Pay	876		
Total Other Deposits	3	156	1,790	Unclassified	1,684	26,571	205,001
Change in Balance of Uncollected				Total, Other Withdrawals	2,658	40,611	281,805
Funds (closing balance \$98)	+31	+37	+27	Transfers to Depositories	—	—	42,719
Transfers from Depositories	2,144	30,679	246,791	Total Federal Reserve Account	3,469	93,021	866,472
Total Federal Reserve Account	3,333	85,748	860,363	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	3,051	20,615	(Table V)	2,144	30,679	246,791
Taxes Received (Table IV)	891	18,367	176,527	Total Withdrawals (net of transfers)	3,469	93,021	823,754
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	—1,386	—16,536	—13,047
Total Tax and Loan Note Accounts (Table V)	895	21,417	239,861				
Total Deposits (net of transfers)	2,083	76,486	810,714				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,941	\$ 318,268
Regular Series	\$ 1	\$ 26,908	\$ 330,003	Notes	5	10,532	67,502
Cash Management Series	—	—	—	Bonds	3	11	67
Notes	*	10,747	104,887	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	298	2,309
Nonmarketable:				Government Account Series	10,300	131,400	831,375
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	39	418	2,929	State and Local Series	1	745	5,266
Interest Increment	—	—	3,205	Other	2	2	2,907
Government Account Series	10,486	135,542	867,568				
Foreign Series	—	365	2,371				
State and Local Series	3	1,426	15,256				
Other	—	—	2,608				
Total Issues	10,530	175,405	1,333,758	Total Redemptions	10,338	170,495	1,230,853
				Net Change in Public Debt Outstanding	+ 192	+ 4,910	+ 102,905

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,530	\$ 175,405	\$ 1,333,758
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	616	10,077
Bonds and Notes (—)	*	5	147
Government Account Transaction (—)	10,486	135,542	865,227
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,205
Total Public Debt Cash Receipts	43	39,242	455,144
These Receipts were deposited in:			
Federal Reserve Account	39	36,192	434,529
Tax and Loan Note Accounts	4	3,051	20,615
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,338	170,495	1,230,853
Government Account Transactions (—)	10,300	131,400	831,523
Total Public Debt Cash Redemptions	38	39,095	399,330

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,433	\$ 28,404	\$ 229,867
Railroad Retirement Taxes	2	158	1,311
Excise Taxes	290	905	12,462
Corporation Income Taxes	17	382	28,503
Federal Unemployment Taxes	16	919	2,198
Change in Balance of Unclassified Taxes (closing balance \$9,280)	- 1,162	- 514	+ 3,550
Total	1,595	30,253	277,891
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	373	3,779	28,808
Remittance Option Depositories	331	8,108	72,556
Tax and Loan Note Accounts	891	18,367	176,527

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,453,181	\$2,452,989	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,438,643	2,438,450	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 377	\$ 1,137	\$ 20,121	\$ 21,635
Investments:				
Credits	19	99	776	895
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,811	1,811
Depository Initiated	9	41	283	334
Closing Balance Today	387	1,195	18,804	20,386

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 434	\$ 744	\$ 4,271
Business	115	1,071	7,140



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
February 15/16, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,844	\$ 3,002	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,036	20,386	29,648	27,316
Total Operating Balance	24,880	23,388	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 28,933	\$ 65,125	\$ 463,462	Public Debt Redemptions (Table III-B)	\$ 13,279	\$ 52,374	\$ 412,608
Federal Reserve Earnings	—	357	6,894	Medicare	542	4,128	31,078
Taxes Received (Table IV)	843	12,729	102,207	HHS Grants (selected)	189	2,845	20,536
Individual Income and Employment Taxes, Not Withheld	68	1,163	30,643	Unemployment Insurance Benefits	99	830	5,077
Estate and Gift Taxes	20	307	2,565	Interest on Public Debt	15,131	17,241	57,988
Customs and Certain Excise Taxes	60	739	6,375	Commodity Credit Corporation (net)	18	365	12,078
Deposits by States:				Energy Grants and Payments	67	488	4,182
Social Security	*	*	7	Export-Import Bank (net)	-21	-100	-1,175
Unemployment	33	1,573	5,138	Federal Highway Administration	222	712	5,382
Supplemental Security Income	—	184	1,060	Federal Financing Bank (net)	-91	-112	-2,044
Foreign Deposits, Military Sales	1	459	2,949	Food Stamps	64	469	4,078
Postal Service Receipts	166	2,116	17,626	Miscellaneous Food & Nutrition Service	15	383	2,845
Farmers Home Loan Repayments	20	265	3,348	Education Grants and Payments	97	1,169	6,788
Prepayment of Treasury Securities (net)	-48	-48	-426	Direct Deposit (EFT) Fed. Salaries	13	1,243	12,151
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Transfer From Other Demand Acct.	-60		
Veterans Administration Asset Sales	119						
Total Other Deposits	122	278	1,912	Unclassified	1,930	28,501	206,931
Change in Balance of Uncollected Funds (closing balance \$94) ..	+4	+41	+31	Total, Other Withdrawals	1,870	42,481	283,675
Transfers from Depositories	2,115	32,794	248,906	Transfers to Depositories	—	—	42,719
Total Federal Reserve Account	32,334	118,082	892,697	Total Federal Reserve Account ..	31,493	124,514	897,965
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,535	4,586	22,150	Transfers to Federal Reserve Banks (Table V) ..	2,115	32,794	248,906
Taxes Received (Table IV)	1,229	19,596	177,757	Total Withdrawals (net of transfers)	31,493	124,514	855,247
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	+ 1,491	- 15,044	- 11,556
Total Tax and Loan Note Accounts (Table V)	2,765	24,182	242,626				
Total Deposits (net of transfers) ..	32,984	109,470	843,698				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,941	\$ 318,268
Regular Series	\$ 1	\$ 26,909	\$ 330,003	Notes	13,165	23,697	80,668
Cash Management Series	—	—	—	Bonds	—	11	67
Notes	20,747	31,494	125,634	Federal Financing Bank	—	—	155
Bonds	8,840	8,840	13,772	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	330	2,341
Nonmarketable:				Government Account Series	11,055	142,455	842,430
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	566	3,005
Cash Issue Price	29	447	2,958	State and Local Series	81	827	5,347
Interest Increment	—	—	3,205	Other	*	2	2,907
Government Account Series	11,659	147,201	879,227				
Foreign Series	—	365	2,371				
State and Local Series	588	2,114	15,944				
Other	—	—	2,608				
Total Issues	41,965	217,370	1,375,722	Total Redemptions	24,334	194,829	1,255,187
				Net Change in Public Debt Outstanding	+ 17,631	+ 22,541	+ 120,535

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 41,965	\$ 217,370	\$ 1,375,722
Premium on New Issues	230	230	272
Discount on New Issues:			
Bills (—)	*	616	10,077
Bonds and Notes (—)	67	72	214
Government Account Transaction (—)	11,659	147,201	876,886
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,205
Total Public Debt Cash Receipts	30,468	69,710	485,612
These Receipts were deposited in:			
Federal Reserve Account	28,933	65,125	463,462
Tax and Loan Note Accounts	1,535	4,586	22,150
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,334	194,829	1,255,187
Government Account Transactions (—)	11,055	142,455	842,579
Total Public Debt Cash Redemptions	13,279	52,374	412,608

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,526	\$ 29,929	\$ 231,393
Railroad Retirement Taxes	2	161	1,314
Excise Taxes	218	1,123	12,680
Corporation Income Taxes	21	402	28,524
Federal Unemployment Taxes	9	928	2,207
Change in Balance of Unclassified Taxes (closing balance \$9,577)	+ 297	- 217	+ 3,847
Total	2,072	32,325	279,964
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	167	3,945	28,975
Remittance Option Depositories	676	8,784	73,232
Tax and Loan Note Accounts	1,229	19,596	177,757

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,470,812	\$2,453,181	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,456,273	2,438,643	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 387	\$ 1,195	\$ 18,804	\$ 20,386
Investments:				
Credits	43	223	2,498	2,765
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	522	376	898
Depository Initiated	13	41	1,162	1,217
Closing Balance Today	417	855	19,764	21,036

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 746	\$ 4,273
Business	316	1,387	7,456



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 17, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,986	\$ 3,844	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	22,066	21,036	29,648	27,316
Total Operating Balance	27,052	24,880	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 410	\$ 65,535	\$ 463,872	Public Debt Redemptions (Table III-B)	\$ 205	\$ 52,579	\$ 412,814
Federal Reserve Earnings	324	681	7,219	Medicare	335	4,463	31,413
Taxes Received (Table IV)	1,470	14,200	103,678	HHS Grants (selected)	278	3,123	20,814
Individual Income and Employment				Unemployment Insurance Benefits	69	899	5,146
Taxes, Not Withheld	185	1,348	30,828	Interest on Public Debt	194	17,434	58,182
Estate and Gift Taxes	44	351	2,609	Commodity Credit Corporation (net)	11	376	12,089
Customs and Certain Excise Taxes	36	774	6,411	Energy Grants and Payments	30	518	4,212
Deposits by States:				Export-Import Bank (net)	-2	-102	-1,177
Social Security	*	*	8	Federal Highway Administration	8	720	5,390
Unemployment	19	1,592	5,157	Federal Financing Bank (net)	-*	-113	-2,044
Supplemental Security Income	—	184	1,060	Food Stamps	66	535	4,143
Foreign Deposits, Military Sales	2	461	2,951	Miscellaneous Food & Nutrition Service	65	449	2,911
Postal Service Receipts	196	2,312	17,822	Education Grants and Payments	80	1,249	6,868
Farmers Home Loan Repayments	30	295	3,377	Direct Deposit (EFT) Fed. Salaries	4	1,248	12,155
Prepayment of Treasury Securities (net)	56	8	-370	Other Withdrawals:			
Other Deposits:				Tennessee Valley Authority	-86		
Sales of Gold & Silver Coins (net)	1						
Total Other Deposits	1	279	1,913	Unclassified	1,830	30,331	208,761
Change in Balance of Uncollected Funds (closing balance \$176)	-82	-41	-51	Total, Other Withdrawals	1,745	44,226	285,420
Transfers from Depositories	1,541	34,335	250,446	Transfers to Depositories	—	—	42,719
Total Federal Reserve Account	4,231	122,314	896,929	Total Federal Reserve Account	3,089	127,603	901,055
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	4,590	22,154	Transfers to Federal Reserve Banks (Table V)	1,541	34,335	250,446
Taxes Received (Table IV)	2,567	22,163	180,324	Total Withdrawals (net of transfers)	3,089	127,603	858,336
Transfers from Federal Reserve Banks	—	—	42,719	Net Change in Operating Cash Balance	+2,173	-12,871	-9,383
Total Tax and Loan Note Accounts (Table V)	2,571	26,753	245,197				
Total Deposits (net of transfers)	5,262	114,733	848,961				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,941	\$ 318,268
Regular Series	\$ *	\$ 26,909	\$ 330,003	Notes	178	23,875	80,846
Cash Management Series	—	—	—	Bonds	1	12	67
Notes	2	31,496	125,636	Federal Financing Bank	—	—	155
Bonds	*	8,840	13,772	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	357	2,368
Nonmarketable:				Government Account Series	11,415	153,870	853,845
Savings and Retirement Plan Series	—	—	—	Foreign Series	*	566	3,005
Cash Issue Price	26	473	2,985	State and Local Series	*	827	5,347
Interest Increment	—	—	3,205	Other	—	2	2,907
Government Account Series	11,184	158,385	890,411	Total Redemptions	11,620	206,449	1,266,807
Foreign Series	—	365	2,371	Net Change in Public Debt Outstanding	- 22	+ 22,519	+ 120,513
State and Local Series	386	2,500	16,329				
Other	—	—	2,608				
Total Issues	11,598	228,968	1,387,320				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,598	\$ 228,968	\$ 1,387,320
Premium on New Issues	*	230	272
Discount on New Issues:			
Bills (-)	*	616	10,077
Bonds and Notes (-)	*	72	214
Government Account Transaction (-)	11,184	158,385	888,069
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	414	70,125	486,026
These Receipts were deposited in:			
Federal Reserve Account	410	65,535	463,872
Tax and Loan Note Accounts	4	4,590	22,154
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,620	206,449	1,266,807
Government Account Transactions (-)	11,415	153,870	853,993
Total Public Debt Cash Redemptions	205	52,579	412,814

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,749	\$ 32,679	\$ 234,142
Railroad Retirement Taxes	42	202	1,356
Excise Taxes	87	1,210	12,767
Corporation Income Taxes	92	495	28,616
Federal Unemployment Taxes	13	941	2,220
Change in Balance of Unclassified Taxes (closing balance \$10,631)	+ 1,054	+ 837	+ 4,901
Total	4,037	36,363	284,001
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	223	4,169	29,198
Remittance Option Depositories	1,247	10,031	74,479
Tax and Loan Note Accounts	2,567	22,163	180,324

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,470,790	\$2,470,812	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,456,251	2,456,273	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

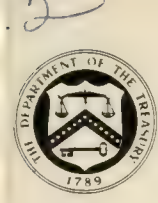
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 417	\$ 855	\$ 19,764	\$ 21,036
Investments:				
Credits	43	265	2,264	2,571
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	6	*	7
Depository Initiated	18	73	1,443	1,534
Closing Balance Today	441	1,040	20,585	22,066

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 748	\$ 4,275
Business	22	1,409	7,478



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 18, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,989	\$ 4,986	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,066	22,066	29,648	27,316
Total Operating Balance	29,056	27,052	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,220	\$ 87,755	\$ 486,092	Public Debt Redemptions (Table III-B)	\$ 23,360	\$ 75,939	\$ 436,174
Federal Reserve Earnings	—	681	7,219	Medicare	387	4,851	31,801
Taxes Received (Table IV)	1,411	15,610	105,088	HHS Grants (selected)	177	3,299	20,991
Individual Income and Employment				Unemployment Insurance Benefits	78	977	5,224
Taxes, Not Withheld	140	1,488	30,968	Interest on Public Debt	83	17,518	58,266
Estate and Gift Taxes	18	368	2,626	Commodity Credit Corporation (net)	15	391	12,104
Customs and Certain Excise Taxes	86	860	6,497	Energy Grants and Payments	45	563	4,257
Deposits by States:				Export-Import Bank (net)	—	— 102	— 1,177
Social Security	*	*	8	Federal Highway Administration	14	734	5,404
Unemployment	26	1,618	5,183	Federal Financing Bank (net)	— 5	— 118	— 2,049
Supplemental Security Income	—	184	1,060	Food Stamps	63	597	4,206
Foreign Deposits, Military Sales	13	474	2,964	Miscellaneous Food & Nutrition Service	34	483	2,945
Postal Service Receipts	224	2,536	18,046	Education Grants and Payments	86	1,335	6,954
Farmers Home Loan Repayments	23	318	3,400	Direct Deposit (EFT) Fed. Salaries	44	1,292	12,200
Prepayment of Treasury Securities (net)	— 146	— 137	— 516	Other Withdrawals:			
Other Deposits:				Unclassified	1,718	32,049	210,479
Sales of Gold & Silver Coins (net)	2			Total, Other Withdrawals	1,718	45,944	287,138
Total Other Deposits	2	282	1,916	Transfers to Depositories	1,021	1,021	43,740
Change in Balance of Uncollected Funds (closing balance \$110)	+ 66	+ 26	+ 15	Total Federal Reserve Account	27,121	154,724	928,176
Transfers from Depositories	3,041	37,376	253,488	Tax and Loan Note Accounts:			
Total Federal Reserve Account	27,125	149,439	924,054	Transfers to Federal Reserve Banks (Table V)	3,041	37,376	253,488
Tax and Loan Note Accounts:				Total Withdrawals (net of transfers)	26,100	153,703	884,436
Public Debt Receipts (Table III-B)	1,424	6,014	23,578	Net Change in Operating Cash Balance	+ 2,003	— 10,868	— 7,380
Taxes Received (Table IV)	2,596	24,759	182,920				
Transfers from Federal Reserve Banks	1,021	1,021	43,740				
Total Tax and Loan Note Accounts (Table V)	5,041	31,794	250,238				
Total Deposits (net of transfers)	28,103	142,836	877,064				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,304	\$ 50,245	\$ 341,572
Regular Series	\$ 23,666	\$ 50,575	\$ 353,670	Notes	27	23,902	80,873
Cash Management Series	—	—	—	Bonds	*	12	67
Notes	*	31,496	125,636	Federal Financing Bank	—	—	155
Bonds	*	8,840	13,772	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	385	2,396
Nonmarketable:				Government Account Series	11,773	165,642	865,618
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	586	3,005
Cash Issue Price	33	506	3,018	State and Local Series	—	827	5,347
Interest Increment	—	—	3,205	Other	*	2	2,907
Government Account Series	11,797	170,182	902,208				
Foreign Series	—	365	2,371				
State and Local Series	877	3,376	17,206				
Other	—	—	2,608				
				Total Redemptions	35,133	241,582	1,301,940
Total Issues	36,374	265,342	1,423,694	Net Change in Public Debt Outstanding	+ 1,241	+ 23,760	+ 121,754

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 36,374	\$ 265,342	\$ 1,423,694
Premium on New Issues	*	230	272
Discount on New Issues:			
Bills (—)	933	1,549	11,010
Bonds and Notes (—)	*	72	214
Government Account Transaction (—)	11,797	170,182	899,867
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,205
Total Public Debt Cash Receipts	23,644	93,769	509,670
These Receipts were deposited in:			
Federal Reserve Account	22,220	87,755	486,092
Tax and Loan Note Accounts	1,424	6,014	23,578
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,133	241,582	1,301,940
Government Account Transactions (—)	11,773	165,642	865,766
Total Public Debt Cash Redemptions	23,360	75,939	436,174

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,954	\$ 35,632	\$ 237,096
Railroad Retirement Taxes	70	273	1,426
Excise Taxes	66	1,276	12,833
Corporation Income Taxes	114	609	28,730
Federal Unemployment Taxes	10	951	2,230
Change in Balance of Unclassified Taxes (closing balance \$11,423)	+ 792	+ 1,629	+ 5,693
Total	4,007	40,370	288,008
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	317	4,485	29,515
Remittance Option Depositories	1,094	11,125	75,573
Tax and Loan Note Accounts	2,596	24,759	182,920

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,472,031	\$2,470,790	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	817	817	817	1,135
Total Subject to Limit	2,457,492	2,456,251	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 441	\$ 1,040	\$ 20,585	\$ 22,066
Investments:				
Credits	46	228	3,746	4,020
Transfers to Depositories	17	36	969	1,021
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	26	95	2,920	3,041
Closing Balance Today	478	1,208	22,380	24,066

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 750	\$ 4,277
Business	47	1,455	7,525



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 19, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,848	\$ 4,989	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,891	24,066	29,648	27,316
Total Operating Balance	31,738	29,056	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 37	\$ 87,791	\$ 486,128	Public Debt Redemptions (Table III-B)	\$ 56	\$ 75,995	\$ 436,230
Federal Reserve Earnings	—	681	7,219	Medicare	356	5,207	32,157
Taxes Received (Table IV)	1,731	17,342	106,819	HHS Grants (selected)	326	3,625	21,316
Individual Income and Employment				Unemployment Insurance Benefits	83	1,060	5,307
Taxes, Not Withheld	113	1,601	31,080	Interest on Public Debt	52	17,570	58,318
Estate and Gift Taxes	14	382	2,640	Commodity Credit Corporation (net)	-21	370	12,083
Customs and Certain Excise Taxes	82	942	6,579	Energy Grants and Payments	42	605	4,299
Deposits by States:				Export-Import Bank (net)	-2	-105	-1,179
Social Security	*	1	8	Federal Highway Administration	4	738	5,408
Unemployment	23	1,641	5,206	Federal Financing Bank (net)	*	-118	-2,049
Supplemental Security Income	*	184	1,060	Food Stamps	79	677	4,285
Foreign Deposits, Military Sales	5	479	2,968	Miscellaneous Food & Nutrition Service	40	523	2,985
Postal Service Receipts	159	2,696	18,206	Education Grants and Payments	126	1,461	7,079
Farmers Home Loan Repayments	20	337	3,420	Direct Deposit (EFT) Fed. Salaries	382	1,674	12,582
Prepayment of Treasury Securities (net)	*	-137	-515	Other Withdrawals:			
Other Deposits:							
Total Other Deposits	—	282	1,916	Unclassified	1,517	33,566	211,996
Change in Balance of Uncollected				Total, Other Withdrawals	1,517	47,461	288,655
Funds (closing balance \$126)	-16	+10	-1	Transfers to Depositories	1,990	3,012	45,731
Transfers from Depositories	2,722	40,099	256,210	Total Federal Reserve Account	5,031	159,755	933,207
Total Federal Reserve Account	4,890	154,329	928,944	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	6,018	23,582	(Table V)	2,722	40,099	256,210
Taxes Received (Table IV)	3,552	28,312	186,472	Total Withdrawals (net of transfers)	3,041	156,744	887,477
Transfers from Federal Reserve Banks	1,990	3,012	45,731	Net Change in Operating Cash Balance	+2,683	-8,186	-4,697
Total Tax and Loan Note							
Accounts (Table V)	5,547	37,341	255,785				
Total Deposits (net of transfers)	5,724	148,560	882,788				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Friday, February 19, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,245	\$ 341,572
Regular Series	\$ 2	\$ 50,577	\$ 353,671	Notes	30	23,932	80,903
Cash Management Series	—	—	—	Bonds	*	12	68
Notes	*	31,496	125,636	Federal Financing Bank	—	—	155
Bonds	*	8,840	13,772	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	411	2,422
Nonmarketable:				Government Account Series	11,330	176,973	876,948
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	34	540	3,051	State and Local Series	—	827	5,347
Interest Increment	—	—	3,205	Other	*	2	2,907
Government Account Series	10,928	181,110	913,136				
Foreign Series	—	365	2,371				
State and Local Series	5	3,381	17,211				
Other	—	—	2,608				
Total Issues	10,969	276,310	1,434,663	Total Redemptions	11,386	252,968	1,313,326
				Net Change in Public Debt Outstanding	- 418	+ 23,342	+ 121,336

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,969	\$ 276,310	\$ 1,434,663
Premium on New Issues	*	230	272
Discount on New Issues:			
Bills (-)	*	1,549	11,010
Bonds and Notes (-)	*	72	214
Government Account Transaction (-)	10,928	181,110	910,795
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	41	93,809	509,710
These Receipts were deposited in:			
Federal Reserve Account	37	87,791	486,128
Tax and Loan Note Accounts	4	6,018	23,582
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,386	252,968	1,313,326
Government Account Transactions (-)	11,330	176,973	877,096
Total Public Debt Cash Redemptions	56	75,995	436,230

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,973	\$ 37,605	\$ 239,069
Railroad Retirement Taxes	6	279	1,432
Excise Taxes	65	1,341	12,898
Corporation Income Taxes	150	759	28,880
Federal Unemployment Taxes	8	959	2,238
Change in Balance of Unclassified Taxes (closing balance \$14,505)	+ 3,082	+ 4,711	+ 8,775
Total	5,284	45,653	293,291
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	106	4,592	29,621
Remittance Option Depositories	1,625	12,750	77,198
Tax and Loan Note Accounts	3,552	28,312	186,472

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,471,613	\$2,472,031	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	534	817	817	1,135
Total Subject to Limit	2,456,792	2,457,492	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 478	\$ 1,208	\$ 22,380	\$ 24,066
Investments:				
Credits	36	220	3,301	3,557
Transfers to Depositories	37	74	1,879	1,990
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	20	120	2,582	2,722
Closing Balance Today	531	1,382	24,978	26,891

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,030	\$ 1,779	\$ 5,306
Business	115	1,570	7,639



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,940	\$ 4,848	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	27,443	26,891	29,648	27,316
Total Operating Balance	31,383	31,738	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 96	\$ 87,887	\$ 486,224	Public Debt Redemptions (Table III-B)	\$ 47	\$ 76,043	\$ 436,277
Federal Reserve Earnings	—	681	7,219	Medicare	362	5,568	32,518
Taxes Received (Table IV)	686	18,028	107,505	HHS Grants (selected)	189	3,814	21,505
Individual Income and Employment Taxes, Not Withheld	144	1,745	31,225	Unemployment Insurance Benefits	70	1,130	5,377
Estate and Gift Taxes	24	406	2,664	Interest on Public Debt	32	17,602	58,349
Customs and Certain Excise Taxes	73	1,015	6,652	Commodity Credit Corporation (net)	-1	369	12,082
Deposits by States:				Energy Grants and Payments	45	650	4,344
Social Security	*	1	8	Export-Import Bank (net)	-1	-105	-1,180
Unemployment	15	1,655	5,221	Federal Highway Administration	143	880	5,551
Supplemental Security Income	2	187	1,063	Federal Financing Bank (net)	-8	-126	-2,057
Foreign Deposits, Military Sales	7	486	2,976	Food Stamps	53	730	4,338
Postal Service Receipts	157	2,853	18,363	Miscellaneous Food & Nutrition Service	28	552	3,013
Farmers Home Loan Repayments	22	360	3,442	Education Grants and Payments	88	1,549	7,167
Prepayment of Treasury Securities (net)	51	-86	-464	Direct Deposit (EFT) Fed. Salaries	119	1,794	12,701
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	282	1,916	Federal Employees Insurance Pmts.	20		
Change in Balance of Uncollected Funds (closing balance \$121)	+4	+14	+4	Prepmts. of REA - guaranteed	-537		
Transfers from Depositories	2,000	42,099	258,210	FFB loans			
Total Federal Reserve Account	3,283	157,613	932,228	Unclassified	2,067	35,633	214,063
Tax and Loan Note Accounts:				Total, Other Withdrawals	1,550	49,011	290,205
Public Debt Receipts (Table III-B)	6	6,024	23,588	Transfers to Depositories	1,475	4,487	47,206
Taxes Received (Table IV)	1,072	29,384	187,544	Total Federal Reserve Account	4,192	163,947	937,399
Transfers from Federal Reserve Banks	1,475	4,487	47,206	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	2,553	39,894	258,338	Transfers to Federal Reserve Banks (Table V)	2,000	42,099	258,210
Total Deposits (net of transfers)	2,361	150,921	885,149	Total Withdrawals (net of transfers)	2,716	159,460	890,193
				Net Change in Operating Cash Balance	-355	-8,541	-5,052

* less than \$500,000

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Monday, February 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,245	\$ 341,572
Regular Series	\$ *	\$ 50,577	\$ 353,672	Notes	16	23,948	80,919
Cash Management Series	—	—	—	Bonds	3	15	70
Notes	*	31,497	125,636	Federal Financing Bank	—	—	155
Bonds	*	8,841	13,772	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	438	2,449
Nonmarketable:				Government Account Series	10,825	187,798	887,773
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	30	570	3,081	State and Local Series	1	828	5,348
Interest Increment	*	*	3,205	Other	*	2	2,907
Government Account Series	11,777	192,888	924,914				
Foreign Series	—	365	2,371				
State and Local Series	71	3,453	17,283				
Other	—	—	2,608				
Total Issues	11,879	288,190	1,446,542	Total Redemptions	10,872	263,840	1,324,198
				Net Change in Public Debt Outstanding	+ 1,007	+ 24,349	+ 122,343

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,879	\$ 288,190	\$ 1,446,542
Premium on New Issues	—	230	272
Discount on New Issues:			
Bills (-)	*	1,549	11,010
Bonds and Notes (-)	*	72	214
Government Account Transaction (-)	11,777	192,888	922,572
Interest Increment on Savings and Retirement Plan Series (-)	*	*	3,205
Total Public Debt Cash Receipts	102	93,911	509,812
These Receipts were deposited in:			
Federal Reserve Account	96	87,887	486,224
Tax and Loan Note Accounts	6	6,024	23,588
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,872	263,840	1,324,198
Government Account Transactions (-)	10,825	187,798	887,921
Total Public Debt Cash Redemptions	47	76,043	436,277

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,472,620	\$2,471,613	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	88	201
Specified Participation Certificates	534	534	817	1,135
Total Subject to Limit	2,457,799	2,456,792	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,877	\$ 39,483	\$ 240,946
Railroad Retirement Taxes	2	281	1,434
Excise Taxes	79	1,420	12,977
Corporation Income Taxes	473	1,232	29,353
Federal Unemployment Taxes	20	979	2,258
Change in Balance of Unclassified Taxes (closing balance \$13,811)	- 694	+ 4,017	+ 8,081
Total	1,758	47,411	295,049
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	194	4,787	29,816
Remittance Option Depositories	491	13,241	77,689
Tax and Loan Note Accounts	1,072	29,384	187,544

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 531	\$ 1,382	\$ 24,978	\$ 26,891
Investments:				
Credits	35	186	857	1,078
Transfers to Depositories	31	62	1,382	1,475
Withdrawals:				
Treasury Initiated	291	780	—	1,070
Depository Initiated	5	27	898	930
Closing Balance Today	302	822	26,319	27,443

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,781	\$ 5,308
Business	45	1,615	7,684



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 23, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,801	\$ 3,940	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	27,269	27,443	29,648	27,316
Total Operating Balance	30,069	31,383	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 61	\$ 87,948	\$ 486,286	Public Debt Redemptions (Table III-B)	\$ 49	\$ 76,091	\$ 436,326
Federal Reserve Earnings	—	681	7,219	Medicare	269	5,837	32,787
Taxes Received (Table IV)	512	18,539	108,016	HHS Grants (selected)	226	4,040	21,731
Individual Income and Employment Taxes, Not Withheld	163	1,908	31,388	Unemployment Insurance Benefits	94	1,224	5,471
Estate and Gift Taxes	23	429	2,687	Interest on Public Debt	29	17,631	58,379
Customs and Certain Excise Taxes	72	1,087	6,724	Commodity Credit Corporation (net)	5	374	12,086
Deposits by States:				Energy Grants and Payments	31	680	4,374
Social Security	*	1	8	Export-Import Bank (net)	-2	-107	-1,181
Unemployment	13	1,668	5,234	Federal Highway Administration	1	881	5,552
Supplemental Security Income	1	187	1,063	Federal Financing Bank (net)	-4	-130	-2,061
Foreign Deposits, Military Sales	2	488	2,978	Food Stamps	36	765	4,374
Postal Service Receipts	213	3,066	18,576	Miscellaneous Food & Nutrition Service	23	575	3,037
Farmers Home Loan Repayments	31	391	3,473	Education Grants and Payments	84	1,633	7,251
Prepayment of Treasury Securities (net)	74	-12	-390	Direct Deposit (EFT) Fed. Salaries	300	2,093	13,001
Other Deposits:				Other Withdrawals:			
				Tennessee Valley Authority	-61		
Total Other Deposits	—	282	1,916	Unclassified	2,038	37,671	216,101
Change in Balance of Uncollected Funds (closing balance \$149)	-28	-14	-24	Total, Other Withdrawals	1,977	50,988	292,182
Transfers from Depositories	840	42,939	259,051	Transfers to Depositories	—	4,487	47,206
Total Federal Reserve Account	1,977	159,589	934,204	Total Federal Reserve Account	3,115	167,062	940,514
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	6,028	23,592	Transfers to Federal Reserve Banks (Table V)	840	42,939	259,051
Taxes Received (Table IV)	662	30,045	188,206	Total Withdrawals (net of transfers)	3,115	162,575	893,308
Transfers from Federal Reserve Banks	—	4,487	47,206	Net Change in Operating Cash Balance	-1,313	-9,854	-6,366
Total Tax and Loan Note Accounts (Table V)	665	40,560	259,004				
Total Deposits (net of transfers)	1,802	152,723	886,951				

* less than \$500,000

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Tuesday, February 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ — *	\$ 50,245	\$ 341,572
Regular Series	\$ *	\$ 50,577	\$ 353,672	Notes	23	23,971	80,942
Cash Management Series	—	—	—	Bonds	—	15	70
Notes	—	31,497	125,636	Federal Financing Bank	—	—	155
Bonds	—	8,841	13,772	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	463	2,474
Nonmarketable:				Government Account Series	10,810	198,608	898,583
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	32	602	3,114	State and Local Series	1	829	5,349
Interest Increment	—	—	3,205	Other	*	2	2,907
Government Account Series	10,766	203,654	935,679				
Foreign Series	—	365	2,371				
State and Local Series	33	3,486	17,315				
Other	—	—	2,608				
Total Issues	10,831	299,021	1,457,373	Total Redemptions	10,859	274,699	1,335,057
				Net Change in Public Debt Outstanding	-28	+24,321	+122,315

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,831	\$ 299,021	\$ 1,457,373
Premium on New Issues	*	230	272
Discount on New Issues:			
Bills (-)	*	1,549	11,010
Bonds and Notes (-)	—	72	214
Government Account Transaction (-)	10,766	203,654	933,338
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,205
Total Public Debt Cash Receipts	65	93,976	509,877
These Receipts were deposited in:			
Federal Reserve Account	61	87,948	486,286
Tax and Loan Note Accounts	4	6,028	23,592
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,859	274,699	1,335,057
Government Account Transactions (-)	10,810	198,608	898,731
Total Public Debt Cash Redemptions	49	76,091	436,326

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,910	\$ 42,393	\$ 243,857
Railroad Retirement Taxes	3	284	1,437
Excise Taxes	60	1,480	13,037
Corporation Income Taxes	662	1,894	30,015
Federal Unemployment Taxes	8	987	2,265
Change in Balance of Unclassified Taxes (closing balance \$11,341)	-2,470	+1,547	+5,611
Total	1,173	48,584	296,222
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	167	4,954	29,983
Remittance Option Depositories	344	13,585	78,033
Tax and Loan Note Accounts	662	30,045	188,206

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,472,592	\$2,472,620	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	89	98	201
Specified Participation Certificates	534	534	817	1,135
Total Subject to Limit	2,457,773	2,457,799	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 302	\$ 822	\$ 26,319	\$ 27,443
Investments:				
Credits	15	88	563	665
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	526	526
Depository Initiated	*	17	296	314
Closing Balance Today	316	893	26,059	27,269

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,785	\$ 5,312
Business	203	1,817	7,887



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 24, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,505	\$ 2,801	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,489	27,269	29,648	27,316
Total Operating Balance	28,995	30,069	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 47	\$ 87,995	\$ 486,332	Public Debt Redemptions (Table III-B) ..	\$ 433	\$ 76,524	\$ 436,759
Federal Reserve Earnings	309	991	7,528	Medicare	393	6,230	33,180
Taxes Received (Table IV)	543	19,082	108,559	HHS Grants (selected)	196	4,235	21,926
Individual Income and Employment				Unemployment Insurance Benefits	94	1,318	5,565
Taxes, Not Withheld	104	2,011	31,491	Interest on Public Debt	13	17,644	58,392
Estate and Gift Taxes	22	451	2,709	Commodity Credit Corporation (net) ..	36	410	12,123
Customs and Certain Excise Taxes	67	1,154	6,791	Energy Grants and Payments	28	708	4,402
Deposits by States:				Export-Import Bank (net)	1	- 106	- 1,180
Social Security	*	1	8	Federal Highway Administration	7	889	5,559
Unemployment	8	1,676	5,241	Federal Financing Bank (net)	—	- 130	- 2,061
Supplemental Security Income	*	187	1,064	Food Stamps	57	822	4,431
Foreign Deposits, Military Sales	*	488	2,978	Miscellaneous Food & Nutrition Service ..	56	631	3,093
Postal Service Receipts	177	3,244	18,754	Education Grants and Payments	71	1,704	7,322
Farmers Home Loan Repayments	22	413	3,495	Direct Deposit (EFT) Fed. Salaries	74	2,168	13,075
Prepayment of Treasury Securities (net) ..	61	49	- 329	Other Withdrawals:			
Other Deposits:				Prepmts. of REA-guaranteed			
Sales of Gold & Silver Coins (net)	- 2			FFB loans	- 103		
Total Other Deposits	- 2	280	1,914	Unclassified	1,906	39,577	218,007
Change in Balance of Uncollected				Total, Other Withdrawals	1,803	52,791	293,985
Funds (closing balance \$116)	+ 33	+ 19	+ 9	Transfers to Depositories	—	4,487	47,206
Transfers from Depositories	1,577	44,516	260,627	Total Federal Reserve Account	3,262	170,325	943,777
Total Federal Reserve Account	2,967	162,556	937,171	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	6,032	23,596	(Table V)	1,577	44,516	260,627
Taxes Received (Table IV)	793	30,839	188,999	Total Withdrawals (net of transfers)	3,262	165,838	896,571
Transfers from Federal Reserve Banks ..	—	4,487	47,206	Net Change in Operating Cash Balance	- 1,075	- 10,929	- 7,441
Total Tax and Loan Note							
Accounts (Table V)	797	41,357	259,801				
Total Deposits (net of transfers)	2,188	154,911	889,139				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4 00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 50,245	\$ 341,572
Regular Series	\$ *	\$ 50,577	\$ 353,672	Notes	14	23,986	80,956
Cash Management Series	—	—	—	Bonds	*	15	71
Notes	— *	31,497	125,636	Federal Financing Bank	—	—	155
Bonds	1	8,841	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	486	2,497
Nonmarketable:				Government Account Series	11,095	209,703	909,678
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	28	630	3,141	State and Local Series	5	834	5,354
Interest Increment	—	*	3,205	Other	*	2	2,907
Government Account Series	10,681	214,335	946,361				
Foreign Series	—	365	2,371				
State and Local Series	22	3,508	17,338				
Other	—	—	2,608				
Total Issues	10,732	309,753	1,468,105	Total Redemptions	11,138	285,837	1,346,195
				Net Change in Public Debt Outstanding	- 406	+ 23,915	+ 121,910

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,732	\$ 309,753	\$ 1,468,105
Premium on New Issues	*	230	272
Discount on New Issues:			
Bills (-)	*	1,549	11,010
Bonds and Notes (-)	*	72	214
Government Account Transaction (-)	10,681	214,335	944,019
Interest Increment on Savings and Retirement Plan Series (-)	—	*	3,205
Total Public Debt Cash Receipts	51	94,027	509,928
These Receipts were deposited in:			
Federal Reserve Account	47	87,995	486,332
Tax and Loan Note Accounts	4	6,032	23,596
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,138	285,837	1,346,195
Government Account Transactions (-)	10,705	209,313	909,436
Total Public Debt Cash Redemptions	433	76,524	436,759

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,239	\$ 46,633	\$ 248,096
Railroad Retirement Taxes	53	336	1,490
Excise Taxes	103	1,582	13,140
Corporation Income Taxes	242	2,136	30,257
Federal Unemployment Taxes	13	999	2,278
Change in Balance of Unclassified Taxes (closing balance \$8,028)	- 3,313	- 1,766	+ 2,298
Total	1,336	49,920	297,558
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	144	5,098	30,127
Remittance Option Depositories	399	13,984	78,432
Tax and Loan Note Accounts	793	30,839	188,999

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,472,187	\$2,472,592	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	88	201
Specified Participation Certificates	534	534	817	1,135
Total Subject to Limit	2,457,367	2,457,773	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 316	\$ 893	\$ 26,059	\$ 27,269
Investments:				
Credits	22	94	682	797
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,303	1,303
Depository Initiated	3	18	253	274
Closing Balance Today	335	969	25,185	26,489

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,787	\$ 5,314
Business	103	1,920	7,990



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,599	\$ 2,505	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,443	26,489	29,648	27,316
Total Operating Balance	32,042	28,995	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,516	\$ 100,511	\$ 498,849	Public Debt Redemptions (Table III-B)	\$ 13,281	\$ 89,805	\$ 450,039
Federal Reserve Earnings	—	991	7,528	Medicare	269	6,499	33,449
Taxes Received (Table IV)	1,752	20,834	110,312	HHS Grants (selected)	176	4,411	22,102
Individual Income and Employment Taxes, Not Withheld	111	2,122	31,602	Unemployment Insurance Benefits	81	1,399	5,646
Estate and Gift Taxes	18	468	2,726	Interest on Public Debt	19	17,663	58,411
Customs and Certain Excise Taxes	62	1,216	6,853	Commodity Credit Corporation (net)	15	425	12,137
Deposits by States:				Energy Grants and Payments	34	743	4,437
Social Security	*	1	8	Export-Import Bank (net)	1	— 105	— 1,180
Unemployment	17	1,692	5,258	Federal Highway Administration	5	894	5,564
Supplemental Security Income	*	187	1,064	Federal Financing Bank (net)	— 13	— 143	— 2,075
Foreign Deposits, Military Sales	5	492	2,982	Food Stamps	43	865	4,474
Postal Service Receipts	153	3,397	18,907	Miscellaneous Food & Nutrition Service	39	669	3,131
Farmers Home Loan Repayments	19	432	3,514	Education Grants and Payments	63	1,766	7,385
Prepayment of Treasury Securities (net)	— 93	— 44	— 422	Direct Deposit (EFT) Fed. Salaries	218	2,386	13,293
Other Deposits:				Other Withdrawals:			
Interest Recd from T&L Depositories	117			Federal Employees Insurance Pmts.	509		
Sales of Gold & Silver Coins (net)	3			Prepmts. of REA-guaranteed	— 1,389		
				FFB loans			
Total Other Deposits	120	400	2,034	Unclassified	2,158	41,735	220,165
Change in Balance of Uncollected Funds (closing balance \$139)	— 23	— 4	— 14	Total, Other Withdrawals	1,278	54,069	295,263
Transfers from Depositories	3,147	47,662	263,774	Transfers to Depositories	1,203	5,689	48,408
Total Federal Reserve Account	17,803	180,360	954,975	Total Federal Reserve Account	16,709	187,034	960,486
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	501	6,533	24,097	Transfers to Federal Reserve Banks (Table V)	3,147	47,662	263,774
Taxes Received (Table IV)	3,397	34,235	192,396	Total Withdrawals (net of transfers)	15,507	181,345	912,078
Transfers from Federal Reserve Banks	1,203	5,689	48,408	Net Change in Operating Cash Balance	+ 3,047	— 7,882	— 4,393
Total Tax and Loan Note Accounts (Table V)	5,100	46,458	264,901				
Total Deposits (net of transfers)	18,554	173,465	907,694				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,236	\$ 63,481	\$ 354,809
Regular Series	\$ 12,871	\$ 63,448	\$ 366,543	Notes	12	23,997	80,968
Cash Management Series	—	—	—	Bonds	*	15	71
Notes	*	31,497	125,636	Federal Financing Bank	—	—	155
Bonds	*	8,841	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	509	2,520
Nonmarketable:				Government Account Series	11,627	221,330	921,305
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	26	656	3,168	State and Local Series	10	844	5,364
Interest Increment	835	835	4,041	Other	*	2	2,907
Government Account Series	11,756	226,090	958,116				
Foreign Series	—	365	2,371				
State and Local Series	402	3,910	17,740				
Other	—	—	2,608				
Total Issues	25,890	335,643	1,493,995	Total Redemptions	24,908	310,745	1,371,103
				Net Change in Public Debt Outstanding	+ 982	+ 24,897	+ 122,892

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 25,890	\$ 335,643	\$ 1,493,995
Premium on New Issues	—	230	272
Discount on New Issues:			
Bills (—)	282	1,831	11,292
Bonds and Notes (—)	*	72	214
Government Account Transaction (—)	11,756	226,090	955,775
Interest Increment on Savings and Retirement Plan Series (—)	835	835	4,041
Total Public Debt Cash Receipts	13,017	107,044	522,946
These Receipts were deposited in:			
Federal Reserve Account	12,516	100,511	498,849
Tax and Loan Note Accounts	501	6,533	24,097
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,908	310,745	1,371,103
Government Account Transactions (—)	11,627	220,940	921,063
Total Public Debt Cash Redemptions	13,281	89,805	450,039

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,473,169	\$2,472,187	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	88	201
Specified Participation Certificates	534	534	817	1,135
Total Subject to Limit	2,458,349	2,457,367	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 335	\$ 969	\$ 25,185	\$ 26,489
Investments:				
Credits	28	171	3,698	3,898
Transfers to Depositories	43	104	1,055	1,203
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	63	3,082	3,147
Closing Balance Today	405	1,182	26,857	28,443

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1 37	\$ 1,787 1,958	\$ 5,314 8,027

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,413	\$ 49,045	\$ 250,509
Railroad Retirement Taxes	8	345	1,498
Excise Taxes	80	1,663	13,220
Corporation Income Taxes	127	2,263	30,385
Federal Unemployment Taxes	5	1,004	2,283
Change in Balance of Unclassified Taxes (closing balance \$10,544)	+ 2,516	+ 750	+ 4,814
Total	5,149	55,069	302,707
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	387	5,485	30,514
Remittance Option Depositories	1,365	15,349	79,797
Tax and Loan Note Accounts	3,397	34,235	192,396



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 26, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,535	\$ 3,599	\$10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,573	28,443	29,648	27,316
Total Operating Balance	31,108	32,042	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 26	\$100,538	\$ 498,875	Public Debt Redemptions (Table III-B)	\$ 38	\$ 89,843	\$ 450,077
Federal Reserve Earnings	—	991	7,528	Medicare	334	6,833	33,783
Taxes Received (Table IV)	527	21,362	110,839	HHS Grants (selected)	195	4,606	22,297
Individual Income and Employment Taxes, Not Withheld	136	2,259	31,738	Unemployment Insurance Benefits	59	1,459	5,706
Estate and Gift Taxes	28	496	2,755	Interest on Public Debt	8	17,671	58,419
Customs and Certain Excise Taxes	62	1,279	6,915	Commodity Credit Corporation (net)	19	444	12,157
Deposits by States:				Energy Grants and Payments	74	816	4,510
Social Security	*	1	8	Export-Import Bank (net)	13	-92	-1,167
Unemployment	11	1,704	5,269	Federal Highway Administration	*	894	5,564
Supplemental Security Income	*	188	1,064	Federal Financing Bank (net)	1	-143	-2,074
Foreign Deposits, Military Sales	5	497	2,987	Food Stamps	50	915	4,524
Postal Service Receipts	163	3,560	19,070	Miscellaneous Food & Nutrition Service	63	732	3,194
Farmers Home Loan Repayments	18	450	3,532	Education Grants and Payments	55	1,821	7,440
Prepayment of Treasury Securities (net)	23	-21	-399	Direct Deposit (EFT) Fed. Salaries	91	2,477	13,385
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	400	2,034	Unclassified	1,860	43,595	222,025
Change in Balance of Uncollected Funds (closing balance \$132)	+7	+3	-7	Total, Other Withdrawals	1,860	55,929	297,123
Transfers from Depositories	789	48,451	264,563	Transfers to Depositories	—	5,689	48,408
Total Federal Reserve Account	1,797	182,157	956,771	Total Federal Reserve Account	2,860	189,895	963,347
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	6,536	24,101	Transfers to Federal Reserve Banks (Table V)	789	48,451	264,563
Taxes Received (Table IV)	915	35,150	193,311	Total Withdrawals (net of transfers)	2,860	184,205	914,938
Transfers from Federal Reserve Banks	—	5,689	48,408				
Total Tax and Loan Note Accounts (Table V)	918	47,376	265,820	Net Change in Operating Cash Balance	-934	-8,816	-5,327
Total Deposits (net of transfers)	1,926	175,392	909,620				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ — *	\$ 63,481	\$ 354,809
Regular Series	\$ 2	\$ 63,450	\$ 366,545	Notes	8	24,005	80,976
Cash Management Series	—	—	—	Bonds	6	21	76
Notes	—	31,497	125,636	Federal Financing Bank	—	—	155
Bonds	—	8,841	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	532	2,543
Nonmarketable:				Government Account Series	10,619	231,949	931,924
Savings and Retirement Plan Series				Foreign Series	—	566	3,005
Cash Issue Price	25	681	3,193	State and Local Series	1	844	5,365
Interest Increment	—	835	4,041	Other	*	2	2,907
Government Account Series	10,830	236,921	968,946				
Foreign Series	—	365	2,371				
State and Local Series	3	3,912	17,742				
Other	—	—	2,608				
Total Issues	10,860	346,503	1,504,855	Total Redemptions	10,656	321,401	1,381,759
				Net Change in Public Debt Outstanding	+ 204	+ 25,101	+ 123,096

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,860	\$ 346,503	\$ 1,504,855
Premium on New Issues	—	230	272
Discount on New Issues:			
Bills (—)	*	1,831	11,292
Bonds and Notes (—)	—	72	214
Government Account Transaction (—)	10,830	236,921	966,605
Interest Increment on Savings and Retirement Plan Series (—)	—	835	4,041
Total Public Debt Cash Receipts	30	107,074	522,975
These Receipts were deposited in:			
Federal Reserve Account	26	100,538	498,875
Tax and Loan Note Accounts	4	6,536	24,101
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,656	321,401	1,381,759
Government Account Transactions (—)	10,619	231,559	931,682
Total Public Debt Cash Redemptions	38	89,843	450,077

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,709	\$ 50,755	\$ 252,218
Railroad Retirement Taxes	1	345	1,499
Excise Taxes	57	1,720	13,277
Corporation Income Taxes	46	2,310	30,431
Federal Unemployment Taxes	4	1,009	2,287
Change in Balance of Unclassified Taxes (closing balance \$10,168)	- 376	+ 374	+ 4,438
Total	1,442	56,512	304,150
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	151	5,637	30,666
Remittance Option Depositories	376	15,725	80,173
Tax and Loan Note Accounts	915	35,150	193,311

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,473,373	\$2,473,169	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	88	201
Specified Participation Certificates	384	534	817	1,135
Total Subject to Limit	2,458,403	2,458,349	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 405	\$ 1,182	\$ 26,857	\$ 28,443
Investments:				
Credits	18	111	790	918
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	44	743	789
Closing Balance Today	422	1,248	26,903	28,573

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,804	\$ 3,592	\$ 7,119
Business	70	2,027	8,097



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 29, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,472	\$ 2,535	\$ 10,276	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,450	28,573	29,648	27,316
Total Operating Balance	28,922	31,108	39,924	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 9,123	\$ 109,661	\$ 507,998	Public Debt Redemptions (Table III-B)	\$ 10,615	\$ 100,457	\$ 460,692
Federal Reserve Earnings	—	991	7,528	Medicare	374	7,207	34,157
Taxes Received (Table IV)	1,002	22,364	111,841	HHS Grants (selected)	247	4,852	22,543
Individual Income and Employment				Unemployment Insurance Benefits	68	1,527	5,774
Taxes, Not Withheld	131	2,390	31,869	Interest on Public Debt	1,586	19,258	60,005
Estate and Gift Taxes	22	518	2,777	Commodity Credit Corporation (net)	37	481	12,194
Customs and Certain Excise Taxes	75	1,354	6,990	Energy Grants and Payments	83	899	4,593
Deposits by States:				Export-Import Bank (net)	-16	-108	-1,183
Social Security	*	1	8	Federal Highway Administration	196	1,090	5,761
Unemployment	8	1,712	5,277	Federal Financing Bank (net)	-3	-146	-2,077
Supplemental Security Income	8	196	1,072	Food Stamps	33	948	4,557
Foreign Deposits, Military Sales	19	516	3,006	Miscellaneous Food & Nutrition Service	28	760	3,222
Postal Service Receipts	151	3,711	19,221	Education Grants and Payments	86	1,907	7,526
Farmers Home Loan Repayments	20	469	3,551	Direct Deposit (EFT) Fed. Salaries	51	2,528	13,436
Prepayment of Treasury Securities (net)	-71	-92	-470	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	72		
Minerals Management Svc/Collections	261			Federal Employees Insurance Pmts.	72		
				Fed. Savings & Loan Insurance Corp.	172		
				Prepmts of REA-guaranteed FFB loans	-84		
Total Other Deposits	261	661	2,295	Unclassified	2,028	45,623	224,053
Change in Balance of Uncollected Funds (closing balance \$109)	+24	+27	+16	Total, Other Withdrawals	2,260	58,189	299,383
Transfers from Depositories	4,809	53,260	269,372	Transfers to Depositories	—	5,689	48,408
Total Federal Reserve Account	15,582	197,739	972,353	Total Federal Reserve Account	15,645	205,539	978,991
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,778	8,314	25,878	Transfers to Federal Reserve Banks (Table V)	4,809	53,260	269,372
Taxes Received (Table IV)	908	36,058	194,219	Total Withdrawals (net of transfers)	15,645	199,850	930,583
Transfers from Federal Reserve Banks	—	5,689	48,408	Net Change in Operating Cash Balance	-2,186	-11,002	-7,513
Total Tax and Loan Note Accounts (Table V)	2,686	50,062	268,506				
Total Deposits (net of transfers)	13,458	188,851	923,079				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 1	\$ 63,482	\$ 354,809
Regular Series	\$ *	\$ 63,451	\$ 366,545	Notes	10,576	34,581	91,551
Cash Management Series	—	—	—	Bonds	—	21	77
Notes	10,754	42,251	136,391	Federal Financing Bank	—	—	155
Bonds	—	8,841	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	558	2,569
Nonmarketable:				Government Account Series	13,600	245,548	945,524
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	566	3,005
Cash Issue Price	45	726	3,238	State and Local Series	13	857	5,378
Interest Increment	*	835	4,041	Other	*	2	2,907
Government Account Series	11,792	248,712	980,738				
Foreign Series	—	365	2,371				
State and Local Series	109	4,021	17,851				
Other	—	—	2,608				
Total Issues	22,700	369,203	1,527,555	Total Redemptions	24,214	345,616	1,405,974
				Net Change in Public Debt Outstanding	- 1,514	+ 23,587	+ 121,581

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 22,700	\$ 369,203	\$ 1,527,555
Premium on New Issues	—	230	272
Discount on New Issues:			
Bills (-)	*	1,831	11,292
Bonds and Notes (-)	7	79	221
Government Account Transaction (-)	11,792	248,712	978,397
Interest Increment on Savings and Retirement Plan Series (-)	*	835	4,041
Total Public Debt Cash Receipts	10,901	117,975	533,876
These Receipts were deposited in:			
Federal Reserve Account	9,123	109,661	507,998
Tax and Loan Note Accounts	1,778	8,314	25,878
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,214	345,616	1,405,974
Government Account Transactions (-)	13,600	245,158	945,282
Total Public Debt Cash Redemptions	10,615	100,457	460,692

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,452	\$ 53,207	\$ 254,670
Railroad Retirement Taxes	7	352	1,505
Excise Taxes	383	2,103	13,660
Corporation Income Taxes	34	2,344	30,465
Federal Unemployment Taxes	4	1,013	2,292
Change in Balance of Unclassified Taxes (closing balance \$9,198)	- 970	- 596	+ 3,468
Total	1,910	58,422	306,060
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	515	6,152	31,181
Remittance Option Depositories	487	16,212	80,660
Tax and Loan Note Accounts	908	36,058	194,219

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,471,858	\$2,473,373	\$2,448,271	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	91	88	201
Specified Participation Certificates	384	384	817	1,135
Total Subject to Limit	2,456,893	2,458,403	2,433,731	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 422	\$ 1,248	\$ 26,903	\$ 28,573
Investments:				
Credits	34	154	2,498	2,686
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	484	2,690	3,175
Depositary Initiated	5	17	1,613	1,634
Closing Balance Today	451	901	25,097	26,450

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,594	\$ 7,121
Business	220	2,247	8,316



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, March 1, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,737	\$ 2,472	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	18,858	26,450	26,450	27,316
Total Operating Balance	22,595	28,922	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 801	\$ 801	\$ 508,799	Public Debt Redemptions (Table III-B)	\$ 1,047	\$ 1,047	\$ 461,738
Federal Reserve Earnings	—	—	7,528	Medicare	649	649	34,806
Taxes Received (Table IV)	1,029	1,029	112,870	HHS Grants (selected)	380	380	22,923
Individual Income and Employment				Unemployment Insurance Benefits	74	74	5,848
Taxes, Not Withheld	400	400	32,269	Interest on Public Debt	522	522	60,528
Estate and Gift Taxes	34	34	2,810	Commodity Credit Corporation (net)	40	40	12,234
Customs and Certain Excise Taxes	67	67	7,057	Energy Grants and Payments	56	56	4,650
Deposits by States:				Export-Import Bank (net)	-24	-24	-1,207
Social Security	*	*	8	Federal Highway Administration	10	10	5,771
Unemployment	6	6	5,283	Federal Financing Bank (net)	-152	-152	-2,229
Supplemental Security Income	202	202	1,274	Food Stamps	21	21	4,578
Foreign Deposits, Military Sales	211	211	3,217	Miscellaneous Food & Nutrition Service	28	28	3,250
Postal Service Receipts	258	258	19,480	Education Grants and Payments	74	74	7,600
Farmers Home Loan Repayments	36	36	3,588	Direct Deposit (EFT) Fed. Salaries	34	34	13,470
Prepayment of Treasury Securities (net)	60	60	-410	Other Withdrawals:			
Other Deposits:				HUD: Housing Assistance	587		
				Direct Deposit (EFT) for:			
				Civil Service Retirement	1,208		
				Military Active Duty Pay	1,433		
				Military Retirement	1,070		
				Railroad Retirement	302		
				Supple. Security Income Benefits	166		
				Veterans Benefits	583		
Total Other Deposits	—	—	2,295	Unclassified	2,356	2,356	226,409
Change in Balance of Uncollected				Total, Other Withdrawals	7,704	7,704	307,087
Funds (closing balance \$275)	-166	-166	-150	Transfers to Depositories	—	—	48,408
Transfers from Depositories	8,790	8,790	278,162	Total Federal Reserve Account	10,463	10,463	989,454
Total Federal Reserve Account	11,728	11,728	984,082	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks	8,790	8,790	278,162
Public Debt Receipts (Table III-B)	4	4	25,882	Total Withdrawals (net of transfers)	10,463	10,463	941,045
Taxes Received (Table IV)	1,195	1,195	195,413	Net Change in Operating Cash Balance	-6,327	-6,327	-13,840
Transfers from Federal Reserve Banks	—	—	48,408				
Total Tax and Loan Note Accounts (Table V)	1,199	1,199	269,704				
Total Deposits (net of transfers)	4,137	4,137	927,216				

* less than \$500,000

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Tuesday, March 1, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 354,809
Regular Series	\$ *	\$ *	\$ 366,546	Notes	17	17	91,569
Cash Management Series	—	—	—	Bonds	1	1	77
Notes	1	1	136,392	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	27	2,595
Nonmarketable:				Government Account Series	22,972	22,972	968,496
Savings and Retirement Plan Series				Foreign Series	434	434	3,439
Cash Issue Price	37	37	3,274	State and Local Series	568	568	5,945
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	41,360	41,360	1,022,098				
Foreign Series	486	486	2,856				
State and Local Series	295	295	18,146				
Other	—	—	2,608				
Total Issues	42,178	42,178	1,569,734	Total Redemptions	24,019	24,019	1,429,993
				Net Change in Public Debt Outstanding	+ 18,159	+ 18,159	+ 139,741

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 42,178	\$ 42,178	\$ 1,569,734
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	14	14	11,306
Bonds and Notes (—)	*	*	221
Government Account Transaction (—)	41,360	41,360	1,019,757
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	805	805	534,681
These Receipts were deposited in:			
Federal Reserve Account	801	801	508,799
Tax and Loan Note Accounts	4	4	25,882
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,019	24,019	1,429,993
Government Account Transactions (—)	22,972	22,972	968,254
Total Public Debt Cash Redemptions	1,047	1,047	461,738

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,120	\$ 3,120	\$ 257,790
Railroad Retirement Taxes	32	32	1,537
Excise Taxes	222	222	13,882
Corporation Income Taxes	79	79	30,544
Federal Unemployment Taxes	6	6	2,298
Change in Balance of Unclassified Taxes (closing balance \$7.962)	- 1,236	- 1,236	+ 2,232
Total	2,224	2,224	308,284
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	410	410	31,591
Remittance Option Depositories	619	619	81,279
Tax and Loan Note Accounts	1,195	1,195	195,413

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,490,018	\$2,471,858	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,475,053	2,456,893	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 451	\$ 901	\$ 25,097	\$ 26,450
Investments:				
Credits	24	149	1,026	1,199
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	238	349	8,031	8,618
Depository Initiated	1	32	140	173
Closing Balance Today	236	670	17,952	18,858

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 4	\$ 7,124
Business	297	297	8,614



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 2, 1988
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,034	\$ 3,737	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,583	18,858	26,450	27,316
Total Operating Balance	23,617	22,595	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 260	\$ 1,061	\$ 509,059	Public Debt Redemptions (Table III-B)	\$ 69	\$ 1,116	\$ 461,807
Federal Reserve Earnings	308	308	7,836	Medicare	416	1,065	35,222
Taxes Received (Table IV)	1,141	2,170	114,011	HHS Grants (selected)	248	628	23,172
Individual Income and Employment				Unemployment Insurance Benefits	88	162	5,935
Taxes, Not Withheld	284	684	32,553	Interest on Public Debt	16	539	60,544
Estate and Gift Taxes	36	69	2,846	Commodity Credit Corporation (net)	49	89	12,283
Customs and Certain Excise Taxes	63	130	7,120	Energy Grants and Payments	43	99	4,692
Deposits by States:				Export-Import Bank (net)	8	-16	-1,199
Social Security	*	*	8	Federal Highway Administration	7	17	5,778
Unemployment	9	15	5,293	Federal Financing Bank (net)	2	-150	-2,227
Supplemental Security Income	—	202	1,274	Food Stamps	32	54	4,610
Foreign Deposits, Military Sales	16	227	3,233	Miscellaneous Food & Nutrition Service	26	54	3,276
Postal Service Receipts	198	457	19,678	Education Grants and Payments	34	108	7,634
Farmers Home Loan Repayments	27	63	3,615	Direct Deposit (EFT) Fed. Salaries	4	38	13,474
Prepayment of Treasury Securities (net)	17	77	-393	Other Withdrawals:			
Other Deposits:				Pension Benefit Guaranty Corp.	-60		
Sales of Gold & Silver Coins (net)	1						
Total Other Deposits	1	1	2,296	Unclassified	2,943	5,299	229,352
Change in Balance of Uncollected				Total, Other Withdrawals	2,883	10,587	309,970
Funds (closing balance \$161)	+114	-52	-36	Transfers to Depositories	—	—	48,408
Transfers from Depositories	750	9,540	278,912				
Total Federal Reserve Account	3,222	14,950	987,304	Total Federal Reserve Account	3,926	14,389	993,380
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	11	25,890	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,468	3,662	197,881	(Table V)	750	9,540	278,912
Transfers from Federal Reserve Banks	—	—	48,408				
Total Tax' and Loan Note Accounts (Table V) ..	2,475	3,674	272,179	Total Withdrawals (net of transfers)	3,926	14,389	944,971
Total Deposits (net of transfers)	4,947	9,083	932,162	Net Change in Operating Cash Balance	+1,021	-5,305	-12,819

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Wednesday, March 2, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 354,809
Regular Series	\$ *	\$ *	\$ 366,546	Notes	17	34	91,586
Cash Management Series	—	—	—	Bonds	*	1	78
Notes	2	3	136,394	Federal Financing Bank	—	—	155
Bonds	*	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	57	2,626
Nonmarketable:				Government Account Series	12,137	35,110	980,633
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	38	74	3,312	State and Local Series	22	590	5,967
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	11,325	52,685	1,033,423				
Foreign Series	—	486	2,856				
State and Local Series	228	522	18,374				
Other	—	—	2,608				
Total Issues	11,592	53,771	1,581,326	Total Redemptions	12,206	36,225	1,442,199
				Net Change in Public Debt Outstanding	- 614	+ 17,545	+ 139,127

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,592	\$ 53,771	\$ 1,581,326
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	14	11,306
Bonds and Notes (-)	*	*	221
Government Account Transaction (-)	11,325	52,685	1,031,082
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	267	1,072	534,949
These Receipts were deposited in:			
Federal Reserve Account	260	1,061	509,059
Tax and Loan Note Accounts	7	11	25,890
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,206	36,225	1,442,199
Government Account Transactions (-)	12,137	35,110	980,392
Total Public Debt Cash Redemptions	69	1,116	461,807

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,390	\$ 5,510	\$ 260,180
Railroad Retirement Taxes	6	38	1,543
Excise Taxes	126	348	14,008
Corporation Income Taxes	51	130	30,595
Federal Unemployment Taxes	4	11	2,302
Change in Balance of Unclassified Taxes (closing balance \$8,994)	+ 1,032	- 204	+ 3,264
Total	3,609	5,832	311,892
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	178	587	31,769
Remittance Option Depositories	963	1,582	82,242
Tax and Loan Note Accounts	2,468	3,662	197,881

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,489,404	\$2,490,018	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,474,439	2,475,053	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 236	\$ 670	\$ 17,952	\$ 18,858
Investments:				
Credits	36	195	2,245	2,475
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	9	54	687	750
Closing Balance Today	263	810	19,510	20,583

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 5	\$ 7,126
	28	325	8,642



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 3, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,673	\$ 3,034	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,526	20,583	26,450	27,316
Total Operating Balance	23,198	23,617	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,306	\$ 21,367	\$ 529,365	Public Debt Redemptions (Table III-B)	\$ 13,279	\$ 14,395	\$ 475,086
Federal Reserve Earnings	—	308	7,836	Medicare	324	1,388	35,545
Taxes Received (Table IV)	1,197	3,367	115,208	HHS Grants (selected)	258	886	23,430
Individual Income and Employment Taxes, Not Withheld	441	1,125	32,994	Unemployment Insurance Benefits	63	225	5,999
Estate and Gift Taxes	46	115	2,892	Interest on Public Debt	14	553	60,558
Customs and Certain Excise Taxes	72	201	7,192	Commodity Credit Corporation (net)	23	112	12,306
Deposits by States:				Energy Grants and Payments	64	163	4,757
Social Security	*	*	8	Export-Import Bank (net)	-1	-17	-1,200
Unemployment	11	26	5,303	Federal Highway Administration	5	22	5,783
Supplemental Security Income	*	202	1,274	Federal Financing Bank (net)	2	-148	-2,225
Foreign Deposits, Military Sales	*	227	3,233	Food Stamps	25	78	4,635
Postal Service Receipts	196	653	19,874	Miscellaneous Food & Nutrition Service	72	126	3,348
Farmers Home Loan Repayments	26	89	3,641	Education Grants and Payments	79	188	7,714
Prepayment of Treasury Securities (net)	-143	-66	-536	Direct Deposit (EFT) Fed. Salaries	39	77	13,513
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	1			Direct Deposit (EFT) for:			
				Social Security Benefits	8,571		
Total Other Deposits	1	2	2,297	Unclassified	2,336	7,635	231,688
Change in Balance of Uncollected Funds (closing balance \$254)	-94	-146	-129	Total, Other Withdrawals	10,907	21,494	320,877
Transfers from Depositories	2,732	12,273	281,645	Transfers to Depositories	—	—	48,408
Total Federal Reserve Account	24,793	39,743	1,012,097	Total Federal Reserve Account	25,154	39,543	1,018,534
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,194	1,205	27,084	Transfers to Federal Reserve Banks (Table V)	2,732	12,273	281,645
Taxes Received (Table IV)	1,481	5,143	199,362	Total Withdrawals (net of transfers)	25,154	39,543	970,125
Transfers from Federal Reserve Banks	—	—	48,408	Net Change in Operating Cash Balance	-418	-5,723	-13,237
Total Tax and Loan Note Accounts (Table V)	2,675	6,349	274,854				
Total Deposits (net of transfers)	24,736	33,819	956,898				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, March 3, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,228	\$ 13,228	\$ 368,037
Regular Series	\$ 13,587	\$ 13,587	\$ 380,133	Notes	16	51	91,602
Cash Management Series	—	—	—	Bonds	*	1	78
Notes	8,097	8,100	144,490	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	91	2,660
Nonmarketable:				Government Account Series	19,874	54,983	1,000,507
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	54	129	3,366	State and Local Series	1	590	5,968
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	14,007	66,691	1,047,430				
Foreign Series	—	486	2,856				
State and Local Series	80	603	18,454				
Other	—	—	2,608				
Total Issues	35,825	89,596	1,617,151	Total Redemptions	33,153	69,378	1,475,352
				Net Change in Public Debt Outstanding	+ 2,672	+ 20,218	+ 141,799

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35,825	\$ 89,596	\$ 1,617,151
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	304	318	11,610
Bonds and Notes (-)	14	14	235
Government Account Transaction (-)	14,007	66,691	1,045,088
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	21,501	22,572	556,449
These Receipts were deposited in:			
Federal Reserve Account	20,306	21,367	529,365
Tax and Loan Note Accounts	1,194	1,205	27,084
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	33,153	69,378	1,475,352
Government Account Transactions (-)	19,874	54,983	1,000,265
Total Public Debt Cash Redemptions	13,279	14,395	475,086

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,890	\$ 7,400	\$ 262,070
Railroad Retirement Taxes	75	112	1,618
Excise Taxes	36	385	14,045
Corporation Income Taxes	18	147	30,612
Federal Unemployment Taxes	4	15	2,306
Change in Balance of Unclassified Taxes (closing balance \$9,649)	+ 655	+ 451	+ 3,919
Total	2,678	8,510	314,570
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	459	1,046	32,228
Remittance Option Depositories	738	2,320	82,980
Tax and Loan Note Accounts	1,481	5,143	199,362

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,492,076	\$2,489,404	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,477,111	2,474,439	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 263	\$ 810	\$ 19,510	\$ 20,583
Investments:				
Credits	31	178	2,467	2,675
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,919	1,919
Depository Initiated	5	50	759	813
Closing Balance Today	289	938	19,299	20,526

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 7	\$ 7,128
Business	28	354	8,670



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 4, 1988

(Detail, rounded in millions, may not add to totals)

000080

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,839	\$ 2,673	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,961	20,526	26,450	27,316
Total Operating Balance	24,800	23,198	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 41	\$ 21,407	\$ 529,406	Public Debt Redemptions (Table III-B)	\$ 49	\$ 14,443	\$ 475,135
Federal Reserve Earnings	—	308	7,836	Medicare	306	1,695	35,852
Taxes Received (Table IV)	2,175	5,542	117,383	HHS Grants (selected)	364	1,250	23,793
Individual Income and Employment Taxes, Not Withheld	694	1,819	33,688	Unemployment Insurance Benefits	58	283	6,057
Estate and Gift Taxes	31	146	2,923	Interest on Public Debt	9	562	60,567
Customs and Certain Excise Taxes	70	272	7,262	Commodity Credit Corporation (net)	19	131	12,325
Deposits by States:				Energy Grants and Payments	33	196	4,789
Social Security	*	*	8	Export-Import Bank (net)	*	-17	-1,200
Unemployment	18	44	5,321	Federal Highway Administration	5	27	5,788
Supplemental Security Income	—	202	1,274	Federal Financing Bank (net)	-2	-150	-2,227
Foreign Deposits, Military Sales	4	231	3,237	Food Stamps	32	111	4,668
Postal Service Receipts	170	822	20,044	Miscellaneous Food & Nutrition Service	29	155	3,377
Farmers Home Loan Repayments	22	111	3,662	Education Grants and Payments	85	273	7,799
Prepayment of Treasury Securities (net)	11	55	525	Direct Deposit (EFT) Fed. Salaries	361	438	13,874
Other Deposits:				Other Withdrawals:			
Sales Of Gold & Silver Coins (net)	1			Tennessee Valley Authority	-66		
Total Other Deposits	1	3	2,298	Unclassified	4,596	12,231	236,284
Change in Balance of Uncollected Funds (closing balance \$310)	-56	-202	-185	Total, Other Withdrawals	4,530	26,024	325,407
Transfers from Depositories	2,864	15,137	284,509	Transfers to Depositories	—	—	48,408
Total Federal Reserve Account	6,045	45,788	1,018,142	Total Federal Reserve Account	5,879	45,422	1,024,413
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	6	1,212	27,090	Transfers to Federal Reserve Banks (Table V)	2,864	15,137	284,509
Taxes Received (Table IV)	4,293	9,437	203,655	Total Withdrawals (net of transfers)	5,879	45,422	976,004
Transfers from Federal Reserve Banks	—	—	48,408	Net Change in Operating Cash Balance	+1,601	-4,122	-11,635
Total Tax and Loan Note Accounts (Table V)	4,299	10,648	279,154				
Total Deposits (net of transfers)	7,481	41,300	964,379				

* less than \$500,000

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Friday, March 4, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,228	\$ 368,037
Regular Series	\$ 1	\$ 13,589	\$ 380,134	Notes	11	62	91,613
Cash Management Series	—	—	—	Bonds	2	4	80
Notes	3	8,103	144,494	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	123	2,692
Nonmarketable:				Government Account Series	11,091	66,074	1,011,598
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	38	167	3,405	State and Local Series	3	593	5,970
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	10,623	77,315	1,058,053				
Foreign Series	—	486	2,856				
State and Local Series	4	607	18,458				
Other	—	—	2,608				
Total Issues	10,670	100,266	1,627,821	Total Redemptions	11,139	80,517	1,486,491
				Net Change in Public Debt Outstanding	- 469	+ 19,749	+ 141,330

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,670	\$ 100,266	\$ 1,627,821
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	318	11,610
Bonds and Notes (—)	*	14	235
Government Account Transaction (—)	10,623	77,315	1,055,711
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	47	22,619	556,496
These Receipts were deposited in:			
Federal Reserve Account	41	21,407	529,406
Tax and Loan Note Accounts	6	1,212	27,090
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,139	80,517	1,486,491
Government Account Transactions (—)	11,091	66,074	1,011,356
Total Public Debt Cash Redemptions	49	14,443	475,135

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,491,607	\$2,492,076	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,476,642	2,477,111	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 289	\$ 938	\$ 19,299	\$ 20,526
Investments:				
Credits	38	268	3,994	4,299
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	965	965
Depository Initiated	4	113	1,782	1,899
Closing Balance Today	323	1,093	20,545	21,961

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,910	\$ 9,310	\$ 263,980
Railroad Retirement Taxes	1	114	1,619
Excise Taxes	78	462	14,122
Corporation Income Taxes	27	174	30,639
Federal Unemployment Taxes	5	20	2,312
Change in Balance of Unclassified Taxes (closing balance \$14,096)	+ 4,447	+ 4,898	+ 8,366
Total	6,468	14,979	321,039
These Receipts were deposited in:			
Federal Reserve Account			
Directly	174	1,221	32,402
Remittance Option Depositories	2,001	4,321	84,981
Tax and Loan Note Accounts	4,293	9,437	203,655

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,094	\$ 3,101	\$ 10,222
Business	95	448	8,765



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 7, 1988
(Detail, rounded in millions, may not add to totals)

000080

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,719	\$ 2,839	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,960	21,961	26,450	27,316
Total Operating Balance	20,680	24,800	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 34	\$ 21,442	\$ 529,440	Public Debt Redemptions (Table III-B)	\$ 55	\$ 14,498	\$ 475,190
Federal Reserve Earnings	—	308	7,836	Medicare	333	2,028	36,185
Taxes Received (Table IV)	1,003	6,544	118,385	HHS Grants (selected)	189	1,439	23,982
Individual Income and Employment Taxes, Not Withheld	484	2,303	34,172	Unemployment Insurance Benefits	78	361	6,135
Estate and Gift Taxes	24	170	2,947	Interest on Public Debt	9	572	60,577
Customs and Certain Excise Taxes	67	339	7,330	Commodity Credit Corporation (net)	63	194	12,388
Deposits by States:				Energy Grants and Payments	39	235	4,828
Social Security	—	*	8	Export-Import Bank (net)	-3	-20	-1,203
Unemployment	6	50	5,327	Federal Highway Administration	174	201	5,962
Supplemental Security Income	9	211	1,283	Federal Financing Bank (net)	-1	-150	-2,228
Foreign Deposits, Military Sales	4	235	3,241	Food Stamps	29	140	4,697
Postal Service Receipts	200	1,023	20,244	Miscellaneous Food & Nutrition Service	40	195	3,416
Farmers Home Loan Repayments	25	136	3,687	Education Grants and Payments	81	354	7,880
Prepayment of Treasury Securities (net)	32	-24	-494	Direct Deposit (EFT) Fed. Salaries	124	562	13,998
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	1			Unclassified	6,030	18,261	242,314
Total Other Deposits	1	4	2,299	Total, Other Withdrawals	6,030	32,054	331,437
Change in Balance of Uncollected Funds (closing balance \$238)	+72	-129	-113	Transfers to Depositories	—	—	48,408
Transfers from Depositories	5,160	20,297	289,669	Total Federal Reserve Account	7,240	52,662	1,031,653
Total Federal Reserve Account	7,121	52,909	1,025,262	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	5,160	20,297	289,669
Public Debt Receipts (Table III-B)	7	1,218	27,097	Total Withdrawals (net of transfers)	7,240	52,662	983,245
Taxes Received (Table IV)	1,153	10,589	204,808	Net Change in Operating Cash Balance	-4,120	-8,242	-15,756
Transfers from Federal Reserve Banks	—	—	48,408				
Total Tax and Loan Note Accounts (Table V)	1,159	11,808	280,313				
Total Deposits (net of transfers)	3,120	44,419	967,499				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,228	\$ 368,037
Regular Series	\$ *	\$ 13,589	\$ 380,134	Notes	8	70	91,621
Cash Management Series	—	—	—	Bonds	2	5	82
Notes	*	8,103	144,494	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	159	2,728
Nonmarketable:				Government Account Series	11,165	77,239	1,022,762
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	38	205	3,443	State and Local Series	10	602	5,980
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	10,408	87,723	1,068,461				
Foreign Series	—	486	2,856				
State and Local Series	2	609	18,460				
Other	—	—	2,608				
Total Issues	10,449	110,715	1,638,270	Total Redemptions	11,220	91,737	1,497,711
				Net Change in Public Debt Outstanding	- 771	+ 18,977	+ 140,559

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,449	\$ 110,715	\$ 1,638,270
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	318	11,610
Bonds and Notes (-)	*	14	235
Government Account Transaction (-)	10,408	87,723	1,066,119
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	41	22,660	556,537
These Receipts were deposited in:			
Federal Reserve Account	34	21,442	529,440
Tax and Loan Note Accounts	7	1,218	27,097
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,220	91,737	1,497,711
Government Account Transactions (-)	11,165	77,239	1,022,521
Total Public Debt Cash Redemptions	55	14,498	475,190

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,195	\$ 11,505	\$ 266,175
Railroad Retirement Taxes	2	116	1,621
Excise Taxes	21	483	14,143
Corporation Income Taxes	25	199	30,664
Federal Unemployment Taxes	4	24	2,316
Change in Balance of Unclassified Taxes (closing balance \$14,005)	- 91	+ 4,807	+ 8,275
Total	2,155	17,134	323,194
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	459	1,679	32,860
Remittance Option Depositories	544	4,865	85,525
Tax and Loan Note Accounts	1,153	10,589	204,808

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,490,836	\$2,491,607	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,475,871	2,476,642	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 323	\$ 1,093	\$ 20,545	\$ 21,961
Investments:				
Credits	38	198	924	1,159
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	807	4,109	4,916
Depository Initiated	8	23	213	245
Closing Balance Today	353	460	17,147	17,960

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,103	\$ 10,224
Business	266	714	9,031



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,447	\$ 2,719	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,536	17,960	26,450	27,316
Total Operating Balance	17,983	20,680	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 141	\$ 21,583	\$ 529,581	Public Debt Redemptions (Table III-B)	\$ 37	\$ 14,536	\$ 475,227
Federal Reserve Earnings	—	308	7,836	Medicare	257	2,285	36,442
Taxes Received (Table IV)	770	7,315	119,156	HHS Grants (selected)	188	1,627	24,170
Individual Income and Employment Taxes, Not Withheld	222	2,524	34,394	Unemployment Insurance Benefits	65	426	6,199
Estate and Gift Taxes	42	212	2,989	Interest on Public Debt	6	578	60,583
Customs and Certain Excise Taxes	67	406	7,396	Commodity Credit Corporation (net)	34	228	12,422
Deposits by States:				Energy Grants and Payments	28	263	4,856
Social Security	*	*	8	Export-Import Bank (net)	3	- 17	- 1,200
Unemployment	9	59	5,336	Federal Highway Administration	2	203	5,963
Supplemental Security Income	—	211	1,283	Federal Financing Bank (net)	- 3	- 154	- 2,231
Foreign Deposits, Military Sales	1	236	3,242	Food Stamps	38	178	4,735
Postal Service Receipts	231	1,254	20,475	Miscellaneous Food & Nutrition Service	29	224	3,445
Farmers Home Loan Repayments	33	169	3,721	Education Grants and Payments	62	415	7,942
Prepayment of Treasury Securities (net)	65	41	- 429	Direct Deposit (EFT) Fed. Salaries	285	847	14,282
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Pension Benefit Guaranty Corp.	- 76		
Total Other Deposits	3	7	2,302	Unclassified	4,236	22,497	246,550
Change in Balance of Uncollected Funds (closing balance \$159)	+ 78	- 51	- 34	Total, Other Withdrawals	4,159	36,213	335,596
Transfers from Depositories	4,252	24,550	293,921	Transfers to Depositories	—	—	48,408
Total Federal Reserve Account	5,916	58,825	1,031,179	Total Federal Reserve Account	5,188	57,851	1,036,842
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,224	27,102	Transfers to Federal Reserve Banks (Table V)	4,252	24,550	293,921
Taxes Received (Table IV)	823	11,412	205,631	Total Withdrawals (net of transfers)	5,188	57,851	988,433
Transfers from Federal Reserve Banks	—	—	48,408	Net Change in Operating Cash Balance	- 2,697	- 10,939	- 18,452
Total Tax and Loan Note Accounts (Table V)	828	12,636	281,142				
Total Deposits (net of transfers)	2,492	46,911	969,991				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 13,228	\$ 368,037
Regular Series	\$ *	\$ 13,589	\$ 380,134	Notes	11	81	91,632
Cash Management Series	—	—	—	Bonds	*	5	82
Notes	*	8,103	144,494	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	188	2,757
Nonmarketable:				Government Account Series	11,117	88,355	1,033,879
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	58	263	3,501	State and Local Series	-3	600	5,977
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	10,877	98,600	1,079,338				
Foreign Series	—	486	2,856				
State and Local Series	88	697	18,549				
Other	—	—	2,608				
Total Issues	11,024	121,739	1,649,294	Total Redemptions	11,154	102,891	1,508,865
				Net Change in Public Debt Outstanding	- 130	+ 18,848	+ 140,429

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,024	\$ 121,739	\$ 1,649,294
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	318	11,610
Bonds and Notes (-)	*	14	235
Government Account Transaction (-)	10,877	98,600	1,076,997
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	147	22,807	556,683
These Receipts were deposited in:			
Federal Reserve Account	141	21,583	529,581
Tax and Loan Note Accounts	5	1,224	27,102
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,154	102,891	1,508,865
Government Account Transactions (-)	11,117	88,355	1,033,637
Total Public Debt Cash Redemptions	37	14,536	475,227

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,239	\$ 14,744	\$ 269,414
Railroad Retirement Taxes	21	137	1,642
Excise Taxes	51	533	14,193
Corporation Income Taxes	28	227	30,692
Federal Unemployment Taxes	20	44	2,336
Change in Balance of Unclassified Taxes (closing balance \$12,239)	- 1,766	+ 3,041	+ 6,509
Total	1,593	18,727	324,787
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	340	2,019	33,200
Remittance Option Depositories	431	5,296	85,956
Tax and Loan Note Accounts	823	11,412	205,631

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,490,706	\$ 2,490,836	\$ 2,471,858	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,475,741	2,475,871	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 353	\$ 460	\$ 17,147	\$ 17,960
Investments:				
Credits	18	103	707	828
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	4,115	4,115
Depository Initiated	4	18	116	137
Closing Balance Today	367	546	13,623	14,536

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,105	\$ 10,226
Business	226	941	9,257



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,300	\$ 3,447	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,748	14,536	26,450	27,316
Total Operating Balance	18,048	17,983	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 89	\$ 21,672	\$ 529,670	Public Debt Redemptions (Table III-B)	\$ 37	\$ 14,572	\$ 475,264
Federal Reserve Earnings	223	530	8,058	Medicare	422	2,707	36,864
Taxes Received (Table IV)	1,125	8,440	120,281	HHS Grants (selected)	193	1,819	24,363
Individual Income and Employment Taxes, Not Withheld	135	2,660	34,529	Unemployment Insurance Benefits	78	503	6,277
Estate and Gift Taxes	33	245	3,022	Interest on Public Debt	5	582	60,587
Customs and Certain Excise Taxes	74	480	7,471	Commodity Credit Corporation (net)	-34	194	12,388
Deposits by States:				Energy Grants and Payments	41	304	4,897
Social Security	*	*	8	Export-Import Bank (net)	-2	-18	-1,201
Unemployment	5	64	5,342	Federal Highway Administration	3	206	5,967
Supplemental Security Income	—	211	1,283	Federal Financing Bank (net)	2	-152	-2,230
Foreign Deposits, Military Sales	28	264	3,270	Food Stamps	54	232	4,789
Postal Service Receipts	199	1,453	20,675	Miscellaneous Food & Nutrition Service	25	249	3,470
Farmers Home Loan Repayments	21	190	3,742	Education Grants and Payments	40	455	7,981
Prepayment of Treasury Securities (net)	24	65	-405	Direct Deposit (EFT) Fed. Salaries	75	921	14,357
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-2						
Total Other Deposits	-2	5	2,300	Unclassified	3,077	25,574	249,627
Change in Balance of Uncollected Funds (closing balance \$166)	-7	-58	-41	Total, Other Withdrawals	3,077	39,290	338,673
Transfers from Depositories	1,920	26,470	295,841	Transfers to Depositories	—	—	48,408
Total Federal Reserve Account	3,868	62,693	1,035,046	Total Federal Reserve Account	4,015	61,865	1,040,856
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,228	27,107	Transfers to Federal Reserve Banks (Table V)	1,920	26,470	295,841
Taxes Received (Table IV)	2,127	13,540	207,758	Total Withdrawals (net of transfers)	4,015	61,865	992,447
Transfers from Federal Reserve Banks	—	—	48,408				
Total Tax and Loan Note Accounts (Table V)	2,132	14,768	283,274	Net Change in Operating Cash Balance	+ 65	- 10,874	- 18,387
Total Deposits (net of transfers)	4,080	50,991	974,070				

* less than \$500,000

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Wednesday, March 9, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,228	\$ 368,037
Regular Series ..	\$ — *	\$ 13,589	\$ 380,134	Notes	6	87	91,638
Cash Management Series	—	—	—	Bonds	1	6	83
Notes	*	8,103	144,494	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	216	2,785
Nonmarketable:				Government Account Series	16,148	104,503	1,050,027
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	28	291	3,529	State and Local Series	2	601	5,979
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	10,912	109,512	1,090,250				
Foreign Series	—	486	2,856				
State and Local Series	66	763	18,614				
Other	—	—	2,608				
Total Issues	11,005	132,744	1,660,299	Total Redemptions	16,185	119,076	1,525,049
				Net Change in Public Debt Outstanding	-5,180	+13,668	+135,249

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt issues (Table III-A)	\$ 11,005	\$ 132,744	\$ 1,660,299
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	- *	318	11,610
Bonds and Notes (-)	*	14	235
Government Account Transaction (-) ..	10,912	109,512	1,087,908
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	93	22,900	556,777
These Receipts were deposited in:			
Federal Reserve Account	89	21,672	529,670
Tax and Loan Note Accounts	5	1,228	27,107
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ..	16,185	119,076	1,525,049
Government Account Transactions (-) ..	16,148	104,503	1,049,785
Total Public Debt Cash Redemptions	37	14,572	475,264

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 5,168	\$ 19,912	\$ 274,582
Railroad Retirement Taxes	8	146	1,651
Excise Taxes	163	696	14,356
Corporation Income Taxes	80	308	30,773
Federal Unemployment Taxes	5	50	2,341
Change in Balance of Unclassified Taxes (closing balance \$10,067)	-2,172	+869	+4,337
Total	3,253	21,980	328,040
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	316	2,335	33,516
Remittance Option Depositories	809	6,105	86,765
Tax and Loan Note Accounts	2,127	13,540	207,758

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,485,526	\$2,490,706	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,470,561	2,475,741	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today ..	\$ 367	\$ 546	\$ 13,623	\$ 14,536
Investments:				
Credits	24	149	1,958	2,132
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	261	—	1,090	1,351
Depository Initiated	1	44	524	569
Closing Balance Today	129	651	13,968	14,748

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,108	\$ 10,228
Business	107	1,048	9,364



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 10, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year*
Federal Reserve Account	\$ 3,290	\$ 3,300	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,381	14,748	26,450	27,316
Total Operating Balance	17,671	18,048	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,272	\$ 34,943	\$ 542,941	Public Debt Redemptions (Table III-B)	\$ 13,499	\$ 28,072	\$ 488,763
Federal Reserve Earnings	—	530	8,058	Medicare	268	2,975	37,132
Taxes Received (Table IV)	719	9,159	121,001	HHS Grants (selected)	258	2,078	24,621
Individual Income and Employment Taxes, Not Withheld	127	2,787	34,656	Unemployment Insurance Benefits	54	558	6,331
Estate and Gift Taxes	20	265	3,042	Interest on Public Debt	8	590	60,595
Customs and Certain Excise Taxes	61	541	7,531	Commodity Credit Corporation (net)	28	223	12,416
Deposits by States:				Energy Grants and Payments	27	331	4,925
Social Security	*	*	8	Export-Import Bank (net)	-21	-39	-1,222
Unemployment	11	75	5,353	Federal Highway Administration	2	208	5,969
Supplemental Security Income	—	211	1,283	Federal Financing Bank (net)	-16	-168	-2,246
Foreign Deposits, Military Sales	3	267	3,273	Food Stamps	58	290	4,847
Postal Service Receipts	163	1,616	20,837	Miscellaneous Food & Nutrition Service	23	271	3,493
Farmers Home Loan Repayments	17	208	3,759	Education Grants and Payments	72	527	8,053
Prepayment of Treasury Securities (net)	-91	-26	-496	Direct Deposit (EFT) Fed. Salaries	225	1,146	14,582
Other Deposits:				Other Withdrawals:			
				Federal Employees Insurance Pmts.	215		
Total Other Deposits	—	5	2,300	Unclassified	1,819	27,393	251,446
Change in Balance of Uncollected Funds (closing balance \$150)	+16	-41	-25	Total, Other Withdrawals	2,034	41,324	340,707
Transfers from Depositories	2,192	28,662	298,033	Transfers to Depositories	—	—	48,408
Total Federal Reserve Account	16,509	79,202	1,051,556	Total Federal Reserve Account	16,519	78,384	1,057,375
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	363	1,592	27,470	Transfers to Federal Reserve Banks (Table V)	2,192	28,662	298,033
Taxes Received (Table IV)	1,462	15,002	209,220	Total Withdrawals (net of transfers)	16,519	78,384	1,008,967
Transfers from Federal Reserve Banks	—	—	48,408	Net Change in Operating Cash Balance	-377	-11,251	-18,764
Total Tax and Loan Note Accounts (Table V)	1,825	16,594	285,099				
Total Deposits (net of transfers)	16,142	67,134	990,213				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,453	\$ 26,680	\$ 381,489
Regular Series	\$ 13,781	\$ 27,370	\$ 393,915	Notes	5	92	91,643
Cash Management Series	—	—	—	Bonds	—	6	83
Notes	—	8,103	144,494	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	247	2,816
Nonmarketable				Government Account Series	14,526	119,029	1,064,553
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	31	322	3,559	State and Local Series	11	612	5,990
Interest Increment	—	—	4,041	Other	—	—	2,907
Government Account Series	9,709	119,221	1,099,959				
Foreign Series	—	486	2,856				
State and Local Series	135	898	18,750				
Other	—	—	2,608				
Total Issues	23,656	156,400	1,683,955	Total Redemptions	28,025	147,101	1,553,074
				Net Change in Public Debt Outstanding	- 4,369	+ 9,299	+ 130,880

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,656	\$ 156,400	\$ 1,683,955
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	312	630	11,922
Bonds and Notes (-)	—	14	235
Government Account Transaction (-)	9,709	119,221	1,097,618
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	13,635	36,535	570,412
These Receipts were deposited in:			
Federal Reserve Account	13,272	34,943	542,941
Tax and Loan Note Accounts	363	1,592	27,470
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	28,025	147,101	1,553,074
Government Account Transactions (-)	14,526	119,029	1,064,311
Total Public Debt Cash Redemptions	13,499	28,072	488,763

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,135	\$ 23,046	\$ 277,716
Railroad Retirement Taxes	39	184	1,689
Excise Taxes	45	741	14,401
Corporation Income Taxes	54	362	30,827
Federal Unemployment Taxes	4	54	2,346
Change in Balance of Unclassified Taxes (closing balance \$8,972)	- 1,095	- 226	- 3,242
Total	2,181	24,161	330,221
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	142	2,477	33,658
Remittance Option Depositories	577	6,682	87,342
Tax and Loan Note Accounts	1,462	15,002	209,220

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,481,157	\$ 2,485,526	\$ 2,471,858	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,466,192	2,470,561	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 129	\$ 651	\$ 13,968	\$ 14,748
Investments:				
Credits	22	152	1,652	1,825
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,816	1,816
Depository Initiated	1	40	335	376
Closing Balance Today	150	762	13,469	14,381

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 3,110	\$ 10,230
	23	1,071	9,388



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 11, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,300	\$ 3,290	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,432	14,381	26,450	27,316
Total Operating Balance	17,732	17,671	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 52	\$ 34,995	\$ 542,993	Public Debt Redemptions (Table III-B) ..	\$ 193	\$ 28,264	\$ 488,956
Federal Reserve Earnings	—	530	8,058	Medicare ..	315	3,290	37,447
Taxes Received (Table IV)	917	10,077	121,918	HHS Grants (selected)	331	2,409	24,952
Individual Income and Employment				Unemployment Insurance Benefits	67	625	6,399
Taxes, Not Withheld	117	2,904	34,773	Interest on Public Debt	3	593	60,598
Estate and Gift Taxes	14	279	3,056	Commodity Credit Corporation (net)	22	245	12,438
Customs and Certain Excise Taxes	72	613	7,603	Energy Grants and Payments	56	387	4,980
Deposits by States:				Export-Import Bank (net)	-1	-40	-1,223
Social Security	*	*	8	Federal Highway Administration	5	213	5,973
Unemployment	10	85	5,363	Federal Financing Bank (net)	2	-167	-2,244
Supplemental Security Income	—	211	1,283	Food Stamps	67	357	4,913
Foreign Deposits, Military Sales	3	270	3,276	Miscellaneous Food & Nutrition Service	18	289	3,511
Postal Service Receipts	153	1,769	20,990	Education Grants and Payments	43	570	8,096
Farmers Home Loan Repayments	18	225	3,777	Direct Deposit (EFT) Fed. Salaries	107	1,253	14,689
Prepayment of Treasury Securities (net)	22	-4	-474	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	97		
Sales of Gold & Silver Coins (net)	1						
Total Other Deposits	1	6	2,301	Unclassified	1,938	29,331	253,384
Change in Balance of Uncollected				Total, Other Withdrawals	2,035	43,359	342,742
Funds (closing balance \$116)	+34	-7	+9	Transfers to Depositories	—	—	48,408
Transfers from Depositories	1,859	30,521	299,893				
Total Federal Reserve Account	3,272	82,475	1,054,828	Total Federal Reserve Account	3,262	81,647	1,060,637
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,597	27,476	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,904	16,906	211,125	(Table V)	1,859	30,521	299,893
Transfers from Federal Reserve Banks	—	—	48,408				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	3,262	81,647	1,012,229
Accounts (Table V)	1,910	18,503	287,009				
Total Deposits (net of transfers)	3,323	70,457	993,536	Net Change in Operating Cash Balance	-61	-11,190	-18,703

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 26,680	\$ 381,489
Regular Series	\$ 13	\$ 27,383	\$ 393,928	Notes	5	97	91,648
Cash Management Series	—	—	—	Bonds	1	7	84
Notes	1	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	274	2,843
Nonmarketable:				Government Account Series	10,540	129,569	1,075,093
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	42	364	3,602	State and Local Series	*	613	5,990
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	11,714	130,935	1,111,673				
Foreign Series	—	486	2,856	Total Redemptions	10,573	157,674	1,563,647
State and Local Series	*	899	18,750				
Other	—	—	2,608	Net Change in Public Debt Outstanding	+ 1,198	+ 10,497	+ 132,079
Total Issues	11,771	168,171	1,695,726				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,771	\$ 168,171	\$ 1,695,726
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	630	11,922
Bonds and Notes (—)	*	14	235
Government Account Transaction (—)	11,714	130,935	1,109,331
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	57	36,592	570,469
These Receipts were deposited in:			
Federal Reserve Account	52	34,995	542,993
Tax and Loan Note Accounts	5	1,597	27,476
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ..	10,573	157,674	1,563,647
Government Account Transactions (—)	10,380	129,409	1,074,691
Total Public Debt Cash Redemptions ..	193	28,264	488,956

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,607	\$ 24,653	\$ 279,323
Railroad Retirement Taxes	1	185	1,690
Excise Taxes	55	796	14,456
Corporation Income Taxes	30	392	30,857
Federal Unemployment Taxes	4	58	2,349
Change in Balance of Unclassified Taxes (closing balance \$10,097)	+ 1,125	+ 899	+ 4,367
Total	2,821	26,983	333,043
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	123	2,600	33,782
Remittance Option Depositories	794	7,476	88,136
Tax and Loan Note Accounts	1,904	16,906	211,125

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,482,356	\$2,481,157	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,467,391	2,466,192	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today ..	\$ 150	\$ 762	\$ 13,469	\$ 14,381
Investments:				
Credits	21	150	1,738	1,910
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,355	1,355
Depository Initiated	1	61	442	504
Closing Balance Today	170	851	13,411	14,432

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4,255	\$ 7,364	\$ 14,485
	76	1,147	9,464



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 14, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,597	\$ 3,300	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	13,352	14,432	26,450	27,316
Total Operating Balance	16,949	17,732	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 41	\$ 35,036	\$ 543,034	Public Debt Redemptions (Table III-B) ..	\$ 50	\$ 28,314	\$ 489,006
Federal Reserve Earnings	—	530	8,058	Medicare	381	3,671	37,828
Taxes Received (Table IV)	1,172	11,249	123,090	HHS Grants (selected)	157	2,566	25,110
Individual Income and Employment				Unemployment Insurance Benefits	78	703	6,477
Taxes, Not Withheld	110	3,014	34,883	Interest on Public Debt	3	596	60,601
Estate and Gift Taxes	29	308	3,085	Commodity Credit Corporation (net) ...	79	323	12,517
Customs and Certain Excise Taxes	70	682	7,673	Energy Grants and Payments	47	434	5,027
Deposits by States:				Export-Import Bank (net)	12	-28	-1,211
Social Security	*	*	8	Federal Highway Administration	147	360	6,121
Unemployment	6	91	5,369	Federal Financing Bank (net)	-14	-180	-2,258
Supplemental Security Income	—	211	1,283	Food Stamps	56	413	4,970
Foreign Deposits, Military Sales	*	271	3,277	Miscellaneous Food & Nutrition Service	13	302	3,524
Postal Service Receipts	153	1,922	21,143	Education Grants and Payments	76	646	8,172
Farmers Home Loan Repayments	18	243	3,795	Direct Deposit (EFT) Fed. Salaries	13	1,266	14,702
Prepayment of Treasury Securities (net) ..	42	39	-431	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	138		
Total Other Deposits	—	6	2,301	Unclassified	2,161	31,492	255,545
Change in Balance of Uncollected				Total, Other Withdrawals	2,299	45,658	345,041
Funds (closing balance \$161)	-46	-53	-36	Transfers to Depositories	—	—	48,408
Transfers from Depositories	2,098	32,619	301,991	Total Federal Reserve Account	3,397	85,044	1,064,035
Total Federal Reserve Account	3,694	86,169	1,058,523	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	8	1,603	27,481	(Table V)	2,098	32,619	301,991
Taxes Received (Table IV)	1,012	17,918	212,137	Total Withdrawals (net of transfers)	3,397	85,044	1,015,627
Transfers from Federal Reserve Banks ..	—	—	48,408	Net Change in Operating Cash Balance	-783	-11,973	-19,487
Total Tax and Loan Note							
Accounts (Table V)	1,018	19,521	288,026				
Total Deposits (net of transfers)	2,614	73,072	996,151				

* less than \$500,000

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Monday, March 14, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,680	\$ 381,489
Regular Series	\$ 1	\$ 27,384	\$ 393,930	Notes	5	102	91,653
Cash Management Series	—	—	—	Bonds	3	10	87
Notes	*	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	301	2,870
Nonmarketable:				Government Account Series	10,548	140,118	1,085,641
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	34	398	3,636	State and Local Series	14	627	6,004
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	10,065	141,000	1,121,738				
Foreign Series	—	486	2,856				
State and Local Series	12	910	18,761				
Other	—	—	2,608				
Total Issues	10,112	178,283	1,705,838	Total Redemptions	10,598	168,272	1,574,245
				Net Change in Public Debt Outstanding	- 486	+ 10,011	+ 131,592

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,112	\$ 178,283	\$ 1,705,838
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	630	11,922
Bonds and Notes (-)	*	14	235
Government Account Transaction (-)	10,065	141,000	1,119,396
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	47	36,639	570,516
These Receipts were deposited in:			
Federal Reserve Account	41	35,036	543,034
Tax and Loan Note Accounts	6	1,603	27,481
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,598	168,272	1,574,245
Government Account Transactions (-)	10,548	139,958	1,085,240
Total Public Debt Cash Redemptions	50	28,314	489,006

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,724	\$ 27,377	\$ 282,047
Railroad Retirement Taxes	1	186	1,691
Excise Taxes	368	1,164	14,824
Corporation Income Taxes	150	542	31,007
Federal Unemployment Taxes	5	62	2,354
Change in Balance of Unclassified Taxes (closing balance \$9,034)	- 1,063	- 164	+ 3,304
Total	2,184	29,167	335,227
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	651	3,251	34,433
Remittance Option Depositories	521	7,997	88,657
Tax and Loan Note Accounts	1,012	17,918	212,137

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,481,869	\$2,482,356	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,466,904	2,467,391	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 170	\$ 851	\$ 13,411	\$ 14,432
Investments:				
Credits	32	156	829	1,018
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	651	1,207	1,858
Depository Initiated	2	12	227	240
Closing Balance Today	200	346	12,806	13,352

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 7,367	\$ 14,488
Business	82	1,229	9,545



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,157	\$ 3,597	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	12,131	13,352	26,450	27,316
Total Operating Balance	15,288	16,949	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 153	\$ 35,189	\$ 543,187	Public Debt Redemptions (Table III-B) ..	\$ 60	\$ 28,375	\$ 489,066
Federal Reserve Earnings	—	530	8,058	Medicare	303	3,974	38,131
Taxes Received (Table IV)	937	12,186	124,027	HHS Grants (selected)	221	2,787	25,331
Individual Income and Employment				Unemployment Insurance Benefits	88	791	6,565
Taxes, Not Withheld	193	3,207	35,076	Interest on Public Debt	27	623	60,628
Estate and Gift Taxes	21	330	3,106	Commodity Credit Corporation (net)	60	383	12,577
Customs and Certain Excise Taxes	91	774	7,764	Energy Grants and Payments	34	467	5,061
Deposits by States:				Export-Import Bank (net)	-36	-64	-1,247
Social Security	—	*	8	Federal Highway Administration	5	365	6,126
Unemployment	10	101	5,378	Federal Financing Bank (net)	-28	-209	-2,286
Supplemental Security Income	—	211	1,283	Food Stamps	49	461	5,018
Foreign Deposits, Military Sales	45	316	3,322	Miscellaneous Food & Nutrition Service	50	352	3,574
Postal Service Receipts	201	2,123	21,344	Education Grants and Payments	53	699	8,225
Farmers Home Loan Repayments	25	268	3,820	Direct Deposit (EFT) Fed. Salaries	*	1,266	14,702
Prepayment of Treasury Securities (net)	57	96	-374	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	63		
Total Other Deposits	—	6	2,301	SEC: Stock Exchange Fees	-81		
Change in Balance of Uncollected				Direct Deposit (EFT) for:			
Funds (closing balance \$140)	+22	-31	-15	Military Active Duty Pay	880		
Transfers from Depositories	2,550	35,169	304,541	Unclassified	2,998	34,490	258,543
Total Federal Reserve Account	4,305	90,475	1,062,828	Total, Other Withdrawals	3,859	49,517	348,900
Tax and Loan Note Accounts:				Transfers to Depositories	—	—	48,408
Public Debt Receipts (Table III-B) ..	4	1,607	27,485	Total Federal Reserve Account	4,745	89,789	1,068,780
Taxes Received (Table IV)	1,326	19,244	213,462	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	48,408	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V)	2,550	35,169	304,541
Accounts (Table V)	1,330	20,851	289,356	Total Withdrawals (net of transfers)	4,745	89,789	1,020,372
Total Deposits (net of transfers)	3,085	76,156	999,235	Net Change in Operating Cash Balance	-1,661	-13,634	-21,147

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 26,680	\$ 381,489
Regular Series	\$ - *	\$ 27,384	\$ 393,930	Notes	4 *	106	91,657
Cash Management Series	—	—	—	Bonds	*	10	87
Notes	—	8,105	144,495	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	330	2,898
Nonmarketable:				Government Account Series	10,430	150,548	1,096,071
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	27	425	3,662	State and Local Series	28	655	6,032
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	10,774	151,774	1,132,512				
Foreign Series	—	486	2,856				
State and Local Series	129	1,039	18,891				
Other	1	1	2,609				
Total Issues	10,931	189,214	1,716,769	Total Redemptions	10,490	178,762	1,584,736
				Net Change in Public Debt Outstanding	+ 440	+ 10,451	+ 132,033

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,931	\$ 189,214	\$ 1,716,769
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	- *	630	11,922
Bonds and Notes (-)	- *	14	235
Government Account Transaction (-)	10,774	151,774	1,130,170
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	157	36,796	570,673
These Receipts were deposited in:			
Federal Reserve Account	153	35,189	543,187
Tax and Loan Note Accounts	4	1,607	27,485
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,490	178,762	1,584,736
Government Account Transactions (-)	10,430	150,388	1,095,670
Total Public Debt Cash Redemptions	60	28,375	489,066

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,482,309	\$2,481,869	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,467,344	2,466,904	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 200	\$ 346	\$ 12,806	\$ 13,352
Investments				
Credits	29	175	1,126	1,330
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,305	2,305
Depository Initiated	4	44	197	245
Closing Balance Today	224	477	11,430	12,131

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,241	\$ 29,618	\$ 284,288
Railroad Retirement Taxes	4	189	1,695
Excise Taxes	457	1,621	15,281
Corporation Income Taxes	88	630	31,095
Federal Unemployment Taxes	4	66	2,358
Change in Balance of Unclassified Taxes (closing balance \$8,503)	- 531	- 695	+ 2,773
Total	2,263	31,430	337,490
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	176	3,428	34,609
Remittance Option Depositories	761	8,758	89,418
Tax and Loan Note Accounts	1,326	19,244	213,462

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 7,369	\$ 14,490
Business	234	1,463	9,779



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 16, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,221	\$ 3,157	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	22,630	12,131	26,450	27,316
Total Operating Balance	25,851	15,288	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 110	\$ 35,299	\$ 543,297	Public Debt Redemptions (Table III-B)	\$ 39	\$ 28,414	\$ 489,105
Federal Reserve Earnings	315	845	8,373	Medicare	424	4,398	38,555
Taxes Received (Table IV)	3,536	15,722	127,564	HHS Grants (selected)	191	2,978	25,522
Individual Income and Employment Taxes, Not Withheld	137	3,344	35,213	Unemployment Insurance Benefits	71	862	6,636
Estate and Gift Taxes	28	358	3,134	Interest on Public Debt	3	626	60,631
Customs and Certain Excise Taxes	69	843	7,833	Commodity Credit Corporation (net)	55	438	12,632
Deposits by States:				Energy Grants and Payments	43	511	5,104
Social Security	*	*	*	Export-Import Bank (net)	7	- 57	- 1,240
Unemployment	12	113	5,390	Federal Highway Administration	22	387	6,148
Supplemental Security Income	—	211	1,283	Federal Financing Bank (net)	- 11	- 220	- 2,297
Foreign Deposits, Military Sales	*	316	3,322	Food Stamps	73	534	5,091
Postal Service Receipts	177	2,300	21,521	Miscellaneous Food & Nutrition Service	87	439	3,661
Farmers Home Loan Repayments	18	286	3,837	Education Grants and Payments	59	759	8,285
Prepayment of Treasury Securities (net)	17	113	- 357	Direct Deposit (EFT) Fed. Salaries	4	1,271	14,707
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	1			Federal Deposit Insurance Corp.	- 307		
Total Other Deposits	1	7	2,302	Unclassified	2,906	37,396	261,449
Change in Balance of Uncollected Funds (closing balance \$92)	+ 47	+ 16	+ 33	Total, Other Withdrawals	2,599	52,116	351,499
Transfers from Depositories	5,195	40,364	309,736	Transfers to Depositories	5,931	5,931	54,340
Total Federal Reserve Account	9,661	100,136	1,072,490	Total Federal Reserve Account	9,598	99,386	1,078,377
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	1,611	27,489	Transfers to Federal Reserve Banks (Table V)	5,195	40,364	309,736
Taxes Received (Table IV)	9,759	29,003	223,221	Total Withdrawals (net of transfers)	3,666	93,455	1,024,037
Transfers from Federal Reserve Banks	5,931	5,931	54,340	Net Change in Operating Cash Balance	+ 10,563	- 3,071	- 10,585
Total Tax and Loan Note Accounts (Table V)	15,694	36,544	305,050				
Total Deposits (net of transfers)	14,229	90,385	1,013,464				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ — *	\$ 26,680	\$ 381,489
Regular Series	\$ *	\$ 27,384	\$ 393,930	Notes	4	110	91,661
Cash Management Series	—	—	—	Bonds	*	11	87
Notes	— *	8,105	144,495	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	359	2,928
Nonmarketable:				Government Account Series	10,971	161,518	1,107,042
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	27	452	3,689	State and Local Series	5	660	6,038
Interest Increment	—	—	4,041	Other	—	—	2,907
Government Account Series	11,291	163,065	1,143,803	Total Redemptions	11,010	189,772	1,595,746
Foreign Series	—	486	2,856	Net Change in Public Debt Outstanding	+ 395	+ 10,846	+ 132,427
State and Local Series	86	1,125	18,976				
Other	*	2	2,610				
Total Issues	11,405	200,618	1,728,173				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,405	\$ 200,618	\$ 1,728,173
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	630	11,922
Bonds and Notes (—)	—	14	235
Government Account Transaction (—)	11,291	163,065	1,141,461
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	113	36,909	570,786
These Receipts were deposited in:			
Federal Reserve Account	110	35,299	543,297
Tax and Loan Note Accounts	4	1,611	27,489
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,010	189,772	1,595,746
Government Account Transactions (—)	10,971	161,358	1,106,640
Total Public Debt Cash Redemptions	39	28,414	489,105

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,482,704	\$2,482,309	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,467,739	2,467,344	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,829	\$ 32,447	\$ 287,117
Railroad Retirement Taxes	52	242	1,747
Excise Taxes	98	1,719	15,379
Corporation Income Taxes	127	757	31,222
Federal Unemployment Taxes	5	71	2,363
Change in Balance of Unclassified Taxes (closing balance \$18,687)	+ 10,184	+ 9,489	+ 12,957
Total	13,295	44,725	350,785
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	276	3,704	34,885
Remittance Option Depositories	3,260	12,018	92,678
Tax and Loan Note Accounts	9,759	29,003	223,221

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 224	\$ 477	\$ 11,430	\$ 12,131
Investments:				
Credits	114	521	9,127	9,762
Transfers to Depositories	55	125	5,751	5,931
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	22	207	4,966	5,195
Closing Balance Today	371	916	21,343	22,630

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 7,371	\$ 14,491
Business	55	1,518	9,834



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 17, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,013	\$ 3,221	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,062	22,630	26,450	27,316
Total Operating Balance	29,075	25,851	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,074	\$ 56,373	\$ 564,371	Public Debt Redemptions (Table III-B)	\$ 22,988	\$ 51,402	\$ 512,093
Federal Reserve Earnings	—	845	8,373	Medicare	324	4,722	38,879
Taxes Received (Table IV)	2,034	17,756	129,597	HHS Grants (selected)	303	3,282	25,825
Individual Income and Employment Taxes, Not Withheld	165	3,509	35,378	Unemployment Insurance Benefits	54	916	6,690
Estate and Gift Taxes	24	381	3,158	Interest on Public Debt	3	629	60,634
Customs and Certain Excise Taxes	63	906	7,896	Commodity Credit Corporation (net)	25	463	12,657
Deposits by States:				Energy Grants and Payments	32	543	5,137
Social Security	*	*	8	Export-Import Bank (net)	—	— 58	— 1,240
Unemployment	5	118	5,395	Federal Highway Administration	*	387	6,148
Supplemental Security Income	—	211	1,283	Federal Financing Bank (net)	— 1	— 221	— 2,299
Foreign Deposits, Military Sales	10	326	3,332	Food Stamps	66	600	5,157
Postal Service Receipts	188	2,488	21,709	Miscellaneous Food & Nutrition Service	25	464	3,685
Farmers Home Loan Repayments	18	304	3,855	Education Grants and Payments	139	897	8,424
Prepayment of Treasury Securities (net)	— 185	— 72	— 542	Direct Deposit (EFT) Fed. Salaries	32	1,303	14,738
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	7	2,302	Unclassified	1,797	39,193	263,246
Change in Balance of Uncollected Funds (closing balance \$131)	— 39	— 22	— 6	Total, Other Withdrawals	1,797	53,913	353,296
Transfers from Depositories	4,207	44,571	313,943	Transfers to Depositories	1,983	7,914	56,323
Total Federal Reserve Account	27,563	127,699	1,100,053	Total Federal Reserve Account	27,770	127,156	1,106,147
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,162	2,772	28,651	Transfers to Federal Reserve Banks (Table V)	4,207	44,571	313,943
Taxes Received (Table IV)	4,494	33,497	227,715	Total Withdrawals (net of transfers)	25,787	119,242	1,049,824
Transfers from Federal Reserve Banks	1,983	7,914	56,323	Net Change in Operating Cash Balance	+ 3,224	+ 153	— 7,360
Total Tax and Loan Note Accounts (Table V)	7,638	44,183	312,688				
Total Deposits (net of transfers)	29,012	119,397	1,042,476				

* less than \$500,000

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Thursday, March 17, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,949	\$ 49,629	\$ 404,438
Regular Series	\$ 22,648	\$ 50,032	\$ 416,578	Notes	3	113	91,665
Cash Management Series	—	—	—	Bonds	2	13	89
Notes	—	8,105	144,495	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	386	2,955
Nonmarketable:				Government Account Series	11,821	173,339	1,118,863
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	27	479	3,716	State and Local Series	6	666	6,044
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	11,739	174,804	1,155,542				
Foreign Series	—	486	2,856				
State and Local Series	442	1,567	19,418				
Other	—	2	2,610				
Total Issues	34,856	235,474	1,763,029	Total Redemptions	34,809	224,581	1,630,555
				Net Change in Public Debt Outstanding	+ 47	+ 10,893	+ 132,474

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,856	\$ 235,474	\$ 1,763,029
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	882	1,512	12,804
Bonds and Notes (—)	—	14	235
Government Account Transaction (—)	11,739	174,804	1,153,200
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	22,236	59,145	593,022
These Receipts were deposited in:			
Federal Reserve Account	21,074	56,373	564,371
Tax and Loan Note Accounts	1,162	2,772	28,651
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	34,809	224,581	1,630,555
Government Account Transactions (—)	11,821	173,179	1,118,461
Total Public Debt Cash Redemptions	22,988	51,402	512,093

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,845	\$ 34,291	\$ 288,961
Railroad Retirement Taxes	1	243	1,748
Excise Taxes	48	1,767	15,427
Corporation Income Taxes	265	1,022	31,487
Federal Unemployment Taxes	5	76	2,367
Change in Balance of Unclassified Taxes (closing balance \$23,052)	+ 4,365	+ 13,854	+ 17,322
Total	6,528	51,252	357,312
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	229	3,932	35,114
Remittance Option Depositories	1,805	13,823	94,483
Tax and Loan Note Accounts	4,494	33,497	227,715

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,482,751	\$2,482,704	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,467,786	2,467,739	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 371	\$ 916	\$ 21,343	\$ 22,630
Investments:				
Credits	68	324	5,263	5,656
Transfers to Depositories	17	38	1,928	1,983
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	21	124	4,062	4,207
Closing Balance Today	435	1,154	24,472	26,062

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 7,371	\$ 14,492
	25	1,543	9,859



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 18, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,280	\$ 3,013	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,030	26,062	26,450	27,316
Total Operating Balance	27,309	29,075	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 31	\$ 56,403	\$ 564,401	Public Debt Redemptions (Table III-B)	\$ 29	\$ 51,431	\$ 512,122
Federal Reserve Earnings	—	845	8,373	Medicare	288	5,010	39,167
Taxes Received (Table IV)	883	18,639	130,480	HHS Grants (selected)	203	3,484	26,028
Individual Income and Employment				Unemployment Insurance Benefits	47	962	6,736
Taxes, Not Withheld	164	3,672	35,542	Interest on Public Debt	1	630	60,635
Estate and Gift Taxes	18	399	3,176	Commodity Credit Corporation (net)	115	578	12,771
Customs and Certain Excise Taxes	59	965	7,955	Energy Grants and Payments	29	573	5,166
Deposits by States:				Export-Import Bank (net)	—	—	—
Social Security	*	*	8	Federal Highway Administration	—	388	6,148
Unemployment	8	125	5,403	Federal Financing Bank (net)	—	—	—
Supplemental Security Income	—	211	1,283	Food Stamps	66	666	5,223
Foreign Deposits, Military Sales	8	335	3,341	Miscellaneous Food & Nutrition Service	48	512	3,734
Postal Service Receipts	156	2,644	21,865	Education Grants and Payments	61	959	8,485
Farmers Home Loan Repayments	17	320	3,872	Direct Deposit (EFT) Fed. Salaries	333	1,635	15,071
Prepayment of Treasury Securities (net)	15	—	—	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	994		
				Fed. Savings & Loan Insurance Corp.	59		
Total Other Deposits	—	7	2,302	Unclassified	1,894	41,087	265,140
Change in Balance of Uncollected				Total, Other Withdrawals	2,946	56,859	356,242
Funds (closing balance \$158)	—	—	—	Transfers to Depositories	—	7,914	56,323
Transfers from Depositories	2,098	46,669	316,041	Total Federal Reserve Account	4,163	131,319	1,110,310
Total Federal Reserve Account	3,429	131,128	1,103,482	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	2,776	28,654	(Table V)	2,098	46,669	316,041
Taxes Received (Table IV)	1,063	34,560	228,778	Total Withdrawals (net of transfers)	4,163	123,405	1,053,987
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance ...	—	—	—
Total Tax and Loan Note							
Accounts (Table V)	1,067	45,250	313,755				
Total Deposits (net of transfers)	2,398	121,795	1,044,874				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Friday, March 18, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 49,629	\$ 404,438
Regular Series	\$ 1	\$ 50,033	\$ 416,579	Notes	4	117	91,669
Cash Management Series	—	—	—	Bonds	*	13	90
Notes	*	8,105	144,495	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	411	2,980
Nonmarketable:				Government Account Series	11,541	184,880	1,130,404
Savings and Retirement Plan Series	25	504	3,741	Foreign Series	—	434	3,439
Cash Issue Price	—	—	4,041	State and Local Series	—	666	6,044
Interest Increment	—	—	—	Other	*	*	2,907
Government Account Series	10,199	185,002	1,165,740				
Foreign Series	—	486	2,856				
State and Local Series	8	1,576	19,427				
Other	*	2	2,610				
Total Issues	10,233	245,707	1,773,262	Total Redemptions	11,570	236,151	1,642,125
				Net Change in Public Debt Outstanding	- 1,337	+ 9,556	+ 131,138

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,233	\$ 245,707	\$ 1,773,262
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,512	12,804
Bonds and Notes (-)	*	14	235
Government Account Transaction (-)	10,199	185,002	1,163,399
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	34	59,179	593,056
These Receipts were deposited in:			
Federal Reserve Account	31	56,403	564,401
Tax and Loan Note Accounts	4	2,776	28,654
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,570	236,151	1,642,125
Government Account Transactions (-)	11,541	184,720	1,130,002
Total Public Debt Cash Redemptions	29	51,431	512,122

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,481,414	\$2,482,751	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	95	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,466,449	2,467,786	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 435	\$ 1,154	\$ 24,472	\$ 26,062
Investments:				
Credits	41	183	843	1,067
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,713	1,713
Depository Initiated	12	85	288	385
Closing Balance Today	464	1,252	23,314	25,030

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,137	\$ 35,429	\$ 290,099
Railroad Retirement Taxes	58	300	1,805
Excise Taxes	61	1,829	15,489
Corporation Income Taxes	590	1,611	32,076
Federal Unemployment Taxes	5	81	2,372
Change in Balance of Unclassified Taxes (closing balance \$23,147)	+ 95	+ 13,949	+ 17,417
Total	1,946	53,199	359,258
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	321	4,254	35,435
Remittance Option Depositories	562	14,385	95,045
Tax and Loan Note Accounts	1,063	34,560	228,778

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,209	\$ 12,580	\$ 19,701
Business	23	1,566	9,832



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 21, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,988	\$ 2,280	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,882	25,030	26,450	27,316
Total Operating Balance	28,869	27,309	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 33	\$ 56,436	\$ 564,434	Public Debt Redemptions (Table III-B)	\$ 29	\$ 51,459	\$ 512,151
Federal Reserve Earnings	—	845	8,373	Medicare	340	5,351	39,508
Taxes Received (Table IV)	1,610	20,249	132,090	HHS Grants (selected)	153	3,637	26,181
Individual Income and Employment				Unemployment Insurance Benefits	66	1,028	6,802
Taxes, Not Withheld	169	3,841	35,710	Interest on Public Debt	9	639	60,644
Estate and Gift Taxes	24	423	3,200	Commodity Credit Corporation (net)	75	652	12,846
Customs and Certain Excise Taxes	65	1,030	8,020	Energy Grants and Payments	46	618	5,212
Deposits by States:				Export-Import Bank (net)	-3	-61	-1,244
Social Security	*	*	8	Federal Highway Administration	166	554	6,315
Unemployment	6	131	5,408	Federal Financing Bank (net)	-6	-229	-2,307
Supplemental Security Income	—	211	1,283	Food Stamps	56	722	5,278
Foreign Deposits, Military Sales	3	338	3,344	Miscellaneous Food & Nutrition Service	29	541	3,763
Postal Service Receipts	151	2,795	22,017	Education Grants and Payments	64	1,023	8,549
Farmers Home Loan Repayments	19	339	3,891	Direct Deposit (EFT) Fed. Salaries	93	1,728	15,164
Prepayment of Treasury Securities (net)	37	-21	-491	Other Withdrawals:			
Other Deposits:				FMHA Debt (Publicly Held)	149		
Sales of Gold & Silver Coins (net)	-2						
Total Other Deposits	-2	5	2,300	Unclassified	2,133	43,220	267,273
Change in Balance of Uncollected Funds (closing balance \$167)	-9	-58	-42	Total, Other Withdrawals	2,283	59,142	358,525
Transfers from Depositories	2,003	48,672	318,044	Transfers to Depositories	—	7,914	56,323
Total Federal Reserve Account	4,108	135,236	1,107,590	Total Federal Reserve Account	3,400	134,719	1,113,709
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,780	28,659	Transfers to Federal Reserve Banks (Table V)	2,003	48,672	318,044
Taxes Received (Table IV)	2,850	37,410	231,629	Total Withdrawals (net of transfers)	3,400	126,805	1,057,387
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	+1,560	-52	-7,566
Total Tax and Loan Note Accounts (Table V)	2,855	48,104	316,610				
Total Deposits (net of transfers)	4,960	126,754	1,049,833				

* less than \$500,000

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Monday, March 21, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 49,629	\$ 404,438
Regular Series	\$ 1	\$ 50,034	\$ 416,580	Notes	3	120	91,672
Cash Management Series	—	—	—	Bonds	—	13	90
Notes	—	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	437	3,005
Nonmarketable:				Government Account Series	10,063	194,944	1,140,467
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	36	539	3,777	State and Local Series	—	667	6,044
Interest Increment	—	—	4,041	Other	—	—	2,907
Government Account Series	9,705	194,707	1,175,445				
Foreign Series	—	486	2,856				
State and Local Series	1	1,576	19,428				
Other	—	2	2,610				
Total Issues	9,742	255,449	1,783,004	Total Redemptions	10,092	246,243	1,652,217
				Net Change in Public Debt Outstanding	- 350	+ 9,206	+ 130,787

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,742	\$ 255,449	\$ 1,783,004
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	1,512	12,804
Bonds and Notes (—)	—	14	235
Government Account Transaction (—)	9,705	194,707	1,173,104
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	37	59,216	593,093
These Receipts were deposited in:			
Federal Reserve Account	33	56,436	564,434
Tax and Loan Note Accounts	5	2,780	28,659
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,092	246,243	1,652,217
Government Account Transactions (—)	10,063	194,784	1,140,066
Total Public Debt Cash Redemptions	29	51,459	512,151

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,779	\$ 37,207	\$ 291,877
Railroad Retirement Taxes	1	301	1,807
Excise Taxes	35	1,864	15,524
Corporation Income Taxes	5,689	7,300	37,765
Federal Unemployment Taxes	33	113	2,405
Change in Balance of Unclassified Taxes (closing balance \$20,070)	- 3,077	+ 10,872	+ 14,340
Total	4,460	57,659	363,718
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	303	4,556	35,738
Remittance Option Depositories	1,307	15,692	96,352
Tax and Loan Note Accounts	2,850	37,410	231,629

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,481,064	\$2,481,414	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	95	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,466,101	2,466,449	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 464	\$ 1,252	\$ 23,314	\$ 25,030
Investments:				
Credits	41	237	2,577	2,855
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	467	467
Depository Initiated	17	127	1,392	1,536
Closing Balance Today	489	1,361	24,032	25,882

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 12,583	\$ 19,703
Business	116	1,682	9,996



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DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, March 22, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,747	\$ 2,988	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,301	25,882	26,450	27,316
Total Operating Balance	27,048	28,869	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 223	\$ 56,659	\$ 564,657	Public Debt Redemptions (Table III-B)	\$ 32	\$ 51,491	\$ 512,183
Federal Reserve Earnings	—	845	8,373	Medicare	252	5,602	39,759
Taxes Received (Table IV)	886	21,134	132,975	HHS Grants (selected)	171	3,809	26,352
Individual Income and Employment				Unemployment Insurance Benefits	72	1,100	6,874
Taxes, Not Withheld	250	4,091	35,960	Interest on Public Debt	7	646	60,651
Estate and Gift Taxes	26	449	3,225	Commodity Credit Corporation (net)	30	682	12,876
Customs and Certain Excise Taxes	68	1,098	8,089	Energy Grants and Payments	23	641	5,234
Deposits by States:				Export-Import Bank (net)	-2	-63	-1,246
Social Security	*	1	8	Federal Highway Administration	2	556	6,317
Unemployment	7	138	5,415	Federal Financing Bank (net)	-12	-241	-2,318
Supplemental Security Income	—	211	1,283	Food Stamps	38	759	5,316
Foreign Deposits, Military Sales	2	339	3,345	Miscellaneous Food & Nutrition Service	43	584	3,806
Postal Service Receipts	201	2,997	22,218	Education Grants and Payments	66	1,089	8,615
Farmers Home Loan Repayments	28	367	3,919	Direct Deposit (EFT) Fed. Salaries	297	2,026	15,462
Prepayment of Treasury Securities (net)	61	41	-429	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	3						
Total Other Deposits	3	8	2,303	Unclassified	3,336	46,556	270,609
Change in Balance of Uncollected				Total, Other Withdrawals	3,336	62,478	361,861
Funds (closing balance \$170)	-3	-62	-45	Transfers to Depositories	—	7,914	56,323
Transfers from Depositories	3,364	52,036	321,408	Total Federal Reserve Account	4,355	139,074	1,118,065
Total Federal Reserve Account	5,114	140,350	1,112,704	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	2,784	28,663	(Table V)	3,364	52,036	321,408
Taxes Received (Table IV)	780	38,190	232,408	Total Withdrawals (net of transfers)	4,355	131,160	1,061,742
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	-1,821	-1,873	-9,387
Total Tax and Loan Note							
Accounts (Table V)	783	48,888	317,393				
Total Deposits (net of transfers)	2,534	129,288	1,052,367				

* less than \$500,000

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Tuesday, March 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 49,629	\$ 404,438
Regular Series	\$ 3	\$ 50,037	\$ 416,583	Notes	*	124	91,676
Cash Management Series	—	—	—	Bonds	*	13	90
Notes	—	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	462	3,031
Nonmarketable:				Government Account Series	9,944	204,888	1,150,411
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	26	565	3,803	State and Local Series	3	669	6,047
Interest Increment	—	—	4,041	Other	*	*	2,907
Government Account Series	9,994	204,701	1,185,439				
Foreign Series	—	486	2,856				
State and Local Series	198	1,774	19,625				
Other	—	2	2,610				
Total Issues	10,220	265,670	1,793,225	Total Redemptions	9,976	256,219	1,662,192
				Net Change in Public Debt Outstanding	+ 245	+ 9,451	+ 131,032

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,220	\$ 265,670	\$ 1,793,225
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,512	12,804
Bonds and Notes (-)	—	14	235
Government Account Transaction (-)	9,994	204,701	1,183,098
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	227	59,443	593,319
These Receipts were deposited in:			
Federal Reserve Account	223	56,659	564,657
Tax and Loan Note Accounts	4	2,784	28,663
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,976	256,219	1,662,192
Government Account Transactions (-)	9,944	204,728	1,150,010
Total Public Debt Cash Redemptions	32	51,491	512,183

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,481,309	\$2,481,064	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,466,345	2,466,101	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 489	\$ 1,361	\$ 24,032	\$ 25,882
Investments:				
Credits	16	100	667	783
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,124	3,124
Depository Initiated	8	54	178	240
Closing Balance Today	498	1,407	21,396	23,301

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,751	\$ 40,959	\$ 295,629
Railroad Retirement Taxes	3	304	1,809
Excise Taxes	40	1,904	15,564
Corporation Income Taxes	3,411	10,711	41,176
Federal Unemployment Taxes	9	122	2,414
Change in Balance of Unclassified Taxes (closing balance \$14,522)	- 5,548	+ 5,324	+ 8,792
Total	1,666	59,324	365,384
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	459	5,016	36,197
Remittance Option Depositories	426	16,119	96,778
Tax and Loan Note Accounts	780	38,190	232,408

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 12,584	\$ 19,705
Business	204	1,886	10,203



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 23, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,145	\$ 3,747	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,013	23,301	26,450	27,316
Total Operating Balance	25,158	27,048	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 165	\$ 56,823	\$ 564,822	Public Debt Redemptions (Table III-B)	\$ 34	\$ 51,525	\$ 512,217
Federal Reserve Earnings	329	1,174	8,702	Medicare	401	6,003	40,160
Taxes Received (Table IV)	651	21,785	133,626	HHS Grants (selected)	130	3,939	26,482
Individual Income and Employment				Unemployment Insurance Benefits	83	1,183	6,957
Taxes, Not Withheld	169	4,260	36,130	Interest on Public Debt	1	647	60,652
Estate and Gift Taxes	25	474	3,251	Commodity Credit Corporation (net)	45	728	12,921
Customs and Certain Excise Taxes	63	1,161	8,152	Energy Grants and Payments	38	679	5,272
Deposits by States:				Export-Import Bank (net)	*	-63	-1,245
Social Security	—	1	8	Federal Highway Administration	4	560	6,321
Unemployment	5	142	5,420	Federal Financing Bank (net)	69	-172	-2,250
Supplemental Security Income	*	211	1,283	Food Stamps	51	810	5,367
Foreign Deposits, Military Sales	4	343	3,349	Miscellaneous Food & Nutrition Service	43	628	3,849
Postal Service Receipts	175	3,172	22,393	Education Grants and Payments	62	1,151	8,677
Farmers Home Loan Repayments	19	386	3,937	Direct Deposit (EFT) Fed. Salaries	74	2,100	15,536
Prepayment of Treasury Securities (net)	46	86	-384	Other Withdrawals:			
Other Deposits:				Military Security Assistance (DSAA)	82		
Total Other Deposits	—	8	2,303	Unclassified	3,254	49,810	273,863
Change in Balance of Uncollected Funds (closing balance \$123)	+47	-15	+2	Total, Other Withdrawals	3,336	65,814	365,197
Transfers from Depositories	1,072	53,108	322,479	Transfers to Depositories	—	7,914	56,323
Total Federal Reserve Account	2,770	143,120	1,115,474	Total Federal Reserve Account	4,372	143,446	1,122,436
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,789	28,668	Transfers to Federal Reserve Banks (Table V)	1,072	53,108	322,479
Taxes Received (Table IV)	778	38,968	233,186	Total Withdrawals (net of transfers)	4,372	135,532	1,066,114
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	-1,890	-3,764	-11,277
Total Tax and Loan Note Accounts (Table V)	783	49,671	318,177				
Total Deposits (net of transfers)	2,482	131,770	1,054,849				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Wednesday, March 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ — *	\$ 49,629	\$ 404,438
Regular Series	\$ — *	\$ 50,037	\$ 416,582	Notes	3	127	91,679
Cash Management Series	—	—	—	Bonds	1	14	91
Notes	— *	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	487	3,055
Nonmarketable:				Government Account Series	10,041	214,929	1,160,453
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	27	592	3,830	State and Local Series	3	672	6,049
Interest Increment	—	—	4,041	Other	3	3	2,909
Government Account Series	9,964	214,665	1,195,403				
Foreign Series	—	486	2,856				
State and Local Series	143	1,917	19,768				
Other	—	2	2,610				
Total Issues	10,134	275,804	1,803,359	Total Redemptions	10,076	266,295	1,672,268
				Net Change in Public Debt Outstanding	+ 58	+ 9,509	+ 131,090

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,134	\$ 275,804	\$ 1,803,359
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,512	12,804
Bonds and Notes (—)	— *	14	235
Government Account Transaction (—)	9,964	214,665	1,193,062
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	170	59,613	593,489
These Receipts were deposited in:			
Federal Reserve Account	165	56,823	564,822
Tax and Loan Note Accounts	5	2,789	28,668
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,076	266,295	1,672,268
Government Account Transactions (—)	10,041	214,769	1,160,051
Total Public Debt Cash Redemptions	34	51,525	512,217

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,481,367	\$2,481,309	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,466,403	2,466,345	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 498	\$ 1,407	\$ 21,396	\$ 23,301
Investments:				
Credits	17	110	656	783
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	185	626	—	811
Depository Initiated	3	15	242	260
Closing Balance Today	326	877	21,810	23,013

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,625	\$ 43,583	\$ 298,253
Railroad Retirement Taxes	45	349	1,854
Excise Taxes	58	1,962	15,622
Corporation Income Taxes	2,368	13,079	43,544
Federal Unemployment Taxes	8	130	2,422
Change in Balance of Unclassified Taxes (closing balance \$10,846)	— 3,676	+ 1,648	+ 5,116
Total	1,429	60,753	366,813
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	258	5,273	36,455
Remittance Option Depositories	393	16,512	97,172
Tax and Loan Note Accounts	778	38,968	233,186

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 12,588	\$ 19,709
Business	349	2,235	10,551



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 24, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,442	\$ 2,145	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,000	23,013	26,450	27,316
Total Operating Balance	24,442	25,158	28,922	36,436

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,508	\$ 69,332	\$ 577,330	Public Debt Redemptions (Table III-B)	\$ 15,193	\$ 66,719	\$ 527,410
Federal Reserve Earnings	—	1,174	8,702	Medicare	328	6,331	40,488
Taxes Received (Table IV)	1,439	23,224	135,065	HHS Grants (selected)	116	4,055	26,599
Individual Income and Employment				Unemployment Insurance Benefits	59	1,242	7,016
Taxes, Not Withheld	162	4,422	36,292	Interest on Public Debt	8	655	60,660
Estate and Gift Taxes	20	494	3,270	Commodity Credit Corporation (net)	27	755	12,948
Customs and Certain Excise Taxes	61	1,223	8,213	Energy Grants and Payments	31	709	5,303
Deposits by States:				Export-Import Bank (net)	4	- 59	1,241
Social Security	*	1	8	Federal Highway Administration	*	561	6,321
Unemployment	6	148	5,426	Federal Financing Bank (net)	2	- 174	- 2,251
Supplemental Security Income	1	212	1,284	Food Stamps	45	855	5,412
Foreign Deposits, Military Sales	*	344	3,350	Miscellaneous Food & Nutrition Service	35	663	3,885
Postal Service Receipts	151	3,323	22,545	Education Grants and Payments	79	1,230	8,756
Farmers Home Loan Repayments	19	405	3,957	Direct Deposit (EFT) Fed. Salaries	228	2,328	15,764
Prepayment of Treasury Securities (net)	- 69	17	- 453	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts	511		
Total Other Deposits	—	8	2,303	Unclassified	2,201	52,011	276,064
Change in Balance of Uncollected				Total, Other Withdrawals	2,712	68,526	367,909
Funds (closing balance \$108)	+ 16	+ 1	+ 17	Transfers to Depositories	—	7,914	56,323
Transfers from Depositories	3,845	56,953	326,325	Total Federal Reserve Account	18,864	162,310	1,141,300
Total Federal Reserve Account	18,160	161,280	1,133,634	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	986	3,775	29,654	(Table V)	3,845	56,953	326,325
Taxes Received (Table IV)	2,847	41,815	236,033	Total Withdrawals (net of transfers)	18,864	154,395	1,084,978
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	- 716	- 4,480	11,993
Total Tax and Loan Note							
Accounts (Table V)	3,833	53,504	322,009				
Total Deposits (net of transfers)	18,148	149,917	1,072,996				

less than \$500,000

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Thursday, March 24, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills				Bills	\$ 14,182	\$ 63,811	\$ 418,620
Regular Series	\$ 12,851	\$ 62,888	\$ 429,433	Notes	2	129	91,681
Cash Management Series	—	—	—	Bonds	3	17	94
Notes	—	8,105	144,496	Federal Financing Bank . . .	—	—	155
Bonds	—	—	13,773	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	510	3,079
Nonmarketable				Government Account Series	10,538	225,467	1,170,991
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	32	624	3,862	State and Local Series	983	1,655	7,032
Interest Increment	—	—	4,041	Other	—	3	2,909
Government Account Series	11,195	225,860	1,206,598				
Foreign Series	—	486	2,856				
State and Local Series	508	2,425	20,276				
Other	—	2	2,610				
Total Issues	24,585	300,388	1,827,943	Total Redemptions	25,731	292,026	1,698,000
				Net Change in Public Debt Outstanding	- 1,147	+ 8,362	+ 129,944

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 24,585	\$ 300,388	\$ 1,827,943
Premium on New Issues	—	—	272
Discount on New Issues			
Bills (—)	288	1,800	13,092
Bonds and Notes (—)	—	14	235
Government Account Transaction (—)	10,803	225,468	1,203,864
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	13,494	73,107	606,984
These Receipts were deposited in			
Federal Reserve Account	12,508	69,332	577,330
Tax and Loan Note Accounts	986	3,775	29,654
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	25,731	292,026	1,698,000
Government Account Transactions (—)	10,538	225,307	1,170,589
Total Public Debt Cash Redemptions	15,193	66,719	527,410

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,060	\$ 46,643	\$ 301,313
Railroad Retirement Taxes	2	351	1,856
Excise Taxes	118	2,081	15,741
Corporation Income Taxes	737	13,816	44,281
Federal Unemployment Taxes	5	136	2,427
Change in Balance of Unclassified Taxes (closing balance \$11,210)	+ 364	+ 2,012	+ 5,480
Total	4,286	65,039	371,099
These Receipts were deposited in			
Federal Reserve Account			
Directly	183	5,456	36,637
Remittance Option Depositories	1,256	17,768	98,428
Tax and Loan Note Accounts	2,847	41,815	236,033

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,480,220	\$2,481,367	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	97	97	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,465,257	2,466,403	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800,000 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 326	\$ 877	\$ 21,810	\$ 23,013
Investments				
Credits	32	154	3,647	3,833
Transfers to Depositories	—	—	—	—
Withdrawals	—	—	2,398	2,398
Treasury Initiated	1	47	1,399	1,447
Depository Initiated	—	—	—	—
Closing Balance Today	356	984	21,660	23,000

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 12,589	\$ 19,710
Business	91	2,325	10,642



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,339	\$ 1,442	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,909	23,000	26,450	27,316
Total Operating Balance	23,248	24,442	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 112	\$ 69,443	\$ 577,442	Public Debt Redemptions (Table III-B)	\$ 28	\$ 66,746	\$ 527,438
Federal Reserve Earnings	—	1,174	8,702	Medicare	297	6,628	40,785
Taxes Received (Table IV)	549	23,773	135,615	HHS Grants (selected)	198	4,253	26,796
Individual Income and Employment Taxes, Not Withheld	172	4,594	36,464	Unemployment Insurance Benefits	55	1,297	7,071
Estate and Gift Taxes	19	513	3,289	Interest on Public Debt	1	656	60,661
Customs and Certain Excise Taxes	61	1,284	8,274	Commodity Credit Corporation (net)	26	781	12,974
Deposits by States:				Energy Grants and Payments	61	771	5,364
Social Security	*	1	8	Export-Import Bank (net)	1	— 58	— 1,240
Unemployment	12	160	5,438	Federal Highway Administration	2	562	6,323
Supplemental Security Income	1	213	1,285	Federal Financing Bank (net)	— 42	— 216	— 2,293
Foreign Deposits, Military Sales	3	347	3,353	Food Stamps	50	905	5,462
Postal Service Receipts	143	3,466	22,687	Miscellaneous Food & Nutrition Service	41	703	3,925
Farmers Home Loan Repayments	15	420	3,972	Education Grants and Payments	78	1,307	8,834
Prepayment of Treasury Securities (net)	38	55	— 415	Direct Deposit (EFT) Fed. Salaries	92	2,420	15,856
Other Deposits:				Other Withdrawals:			
Interest Recd from T&L Depositaries	117			International Monetary Fund	55		
Total Other Deposits	117	125	2,420	Unclassified	2,449	54,460	278,513
Change in Balance of Uncollected Funds (closing balance \$139)	— 31	— 30	— 14	Total, Other Withdrawals	2,504	71,030	370,413
Transfers from Depositaries	3,078	60,031	329,403	Transfers to Depositaries	—	7,914	56,323
Total Federal Reserve Account	4,288	165,568	1,137,922	Total Federal Reserve Account	3,391	165,700	1,144,691
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	3,779	29,658	Transfers to Federal Reserve Banks (Table V)	3,078	60,031	329,403
Taxes Received (Table IV)	983	42,797	237,016	Total Withdrawals (net of transfers)	3,391	157,786	1,088,368
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	— 1,194	— 5,674	— 13,187
Total Tax and Loan Note Accounts (Table V)	987	54,490	322,996				
Total Deposits (net of transfers)	2,197	152,113	1,075,193				

less than \$500,000

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Friday, March 25, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,811	\$ 418,620
Regular Series	\$ 1	\$ 62,889	\$ 429,434	Notes	3	132	91,684
Cash Management Series	—	—	—	Bonds	—	18	94
Notes	—	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	533	3,102
Nonmarketable:				Government Account Series	10,017	235,484	1,181,007
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	38	662	3,900	State and Local Series	1	1,656	7,033
Interest Increment	—	—	4,041	Other	*	3	2,909
Government Account Series	9,978	235,837	1,216,575				
Foreign Series	70	556	2,926				
State and Local Series	6	2,431	20,282				
Other	—	2	2,610				
Total Issues	10,093	310,482	1,838,037	Total Redemptions	10,044	302,070	1,708,044
				Net Change in Public Debt Outstanding	+ 49	+ 8,412	+ 129,993

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,093	\$ 310,482	\$ 1,838,037
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,800	13,092
Bonds and Notes (—)	—	14	235
Government Account Transaction (—)	9,978	235,445	1,213,842
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,041
Total Public Debt Cash Receipts	116	73,222	607,099
These Receipts were deposited in:			
Federal Reserve Account	112	69,443	577,442
Tax and Loan Note Accounts	4	3,779	29,658
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,044	302,070	1,708,044
Government Account Transactions (—)	10,017	235,324	1,180,606
Total Public Debt Cash Redemptions	28	66,746	527,438

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,220	\$ 48,864	\$ 303,534
Railroad Retirement Taxes	14	365	1,871
Excise Taxes	80	2,161	15,821
Corporation Income Taxes	277	14,093	44,558
Federal Unemployment Taxes	4	140	2,431
Change in Balance of Unclassified Taxes (closing balance \$10,147)	- 1,063	+ 949	+ 4,417
Total	1,532	66,571	372,630
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	223	5,679	36,860
Remittance Option Depositories	326	18,094	98,754
Tax and Loan Note Accounts	983	42,797	237,016

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,480,270	\$2,480,220	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	97	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,465,308	2,465,257	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 356	\$ 984	\$ 21,660	\$ 23,000
Investments:				
Credits	18	116	852	987
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,816	2,816
Depository Initiated	2	34	226	262
Closing Balance Today	372	1,066	19,471	20,909

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 5,079	\$ 17,669	\$ 24,789
	176	2,502	10,818



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,296	\$ 2,339	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	18,613	20,909	26,450	27,316
Total Operating Balance	21,910	23,248	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 17	\$ 69,460	\$ 577,459	Public Debt Redemptions (Table III-B)	\$ 107	\$ 66,854	\$ 527,545
Federal Reserve Earnings	—	1,174	8,702	Medicare	363	6,991	41,148
Taxes Received (Table IV)	715	24,488	136,330	HHS Grants (selected)	128	4,381	26,924
Individual Income and Employment				Unemployment Insurance Benefits	61	1,358	7,132
Taxes, Not Withheld	154	4,748	36,617	Interest on Public Debt	9	665	60,670
Estate and Gift Taxes	26	539	3,315	Commodity Credit Corporation (net)	80	861	13,054
Customs and Certain Excise Taxes	67	1,350	8,341	Energy Grants and Payments	56	826	5,420
Deposits by States:				Export-Import Bank (net)	7	-50	-1,233
Social Security	*	1	9	Federal Highway Administration	141	703	6,464
Unemployment	6	167	5,444	Federal Financing Bank (net)	1	-215	-2,292
Supplemental Security Income	*	213	1,285	Food Stamps	32	937	5,494
Foreign Deposits, Military Sales	2	349	3,355	Miscellaneous Food & Nutrition Service	28	731	3,953
Postal Service Receipts	170	3,636	22,857	Education Grants and Payments	98	1,406	8,932
Farmers Home Loan Repayments	20	440	3,992	Direct Deposit (EFT) Fed. Salaries	¹ -51	2,370	15,806
Prepayment of Treasury Securities (net)	36	90	-380	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	158		
Interest Recd from T&L Depositories	1						
Total Other Deposits	1	126	2,421	Unclassified	2,390	56,850	280,903
Change in Balance of Uncollected Funds (closing balance \$124)	+15	-16	+1	Total, Other Withdrawals	2,548	73,578	372,961
Transfers from Depositories	3,338	63,368	332,740	Transfers to Depositories	—	7,914	56,323
Total Federal Reserve Account	4,565	170,134	1,142,487	Total Federal Reserve Account	3,608	169,308	1,148,299
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	3,783	29,662	Transfers to Federal Reserve Banks (Table V)	3,338	63,368	332,740
Taxes Received (Table IV)	1,037	43,835	238,053	Total Withdrawals (net of transfers)	3,608	161,394	1,091,976
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	-1,338	-7,012	-14,526
Total Tax and Loan Note Accounts (Table V)	1,042	55,532	324,038				
Total Deposits (net of transfers)	2,270	154,383	1,077,462				

* less than \$500,000

¹ Adjusted to reflect a decrease of \$64 million to correct erroneous reporting on March 4, 11 and 25, 1988

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SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Monday, March 28, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 63,811	\$ 418,620
Regular Series	\$ - 8	\$ 62,881	\$ 429,426	Notes	2	135	91,686
Cash Management Series	—	—	—	Bonds	—	18	95
Notes	— *	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	559	3,128
Nonmarketable:				Government Account Series	10,175	245,659	1,191,183
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	434	3,439
Cash Issue Price	29	691	3,929	State and Local Series	79	1,734	7,112
Interest Increment	—	—	4,041	Other	*	3	2,909
Government Account Series	9,732	245,570	1,226,308				
Foreign Series	—	556	2,926				
State and Local Series	1	2,432	20,283				
Other	—	2	2,610				
Total Issues	9,754	320,235	1,847,790	Total Redemptions	10,283	312,353	1,718,326
				Net Change in Public Debt Outstanding	- 529	+ 7,883	+ 129,464

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,754	\$ 320,235	\$ 1,847,790
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	- *	1,800	13,092
Bonds and Notes (-)	- *	14	235
Government Account Transaction (-)	9,732	245,178	1,223,574
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,041
Total Public Debt Cash Receipts	21	73,244	607,121
These Receipts were deposited in:			
Federal Reserve Account	17	69,460	577,459
Tax and Loan Note Accounts	4	3,783	29,662
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,283	312,353	1,718,326
Government Account Transactions (-)	10,175	245,499	1,190,781
Total Public Debt Cash Redemptions	107	66,854	527,545

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,194	\$ 51,058	\$ 305,728
Railroad Retirement Taxes	1	366	1,871
Excise Taxes	67	2,228	15,888
Corporation Income Taxes	175	14,268	44,733
Federal Unemployment Taxes	4	144	2,435
Change in Balance of Unclassified Taxes (closing balance \$9,458)	- 689	+ 260	+ 3,728
Total	1,752	68,323	374,383
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	170	5,849	37,031
Remittance Option Depositories	545	18,639	99,299
Tax and Loan Note Accounts	1,037	43,835	238,053

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,479,741	\$2,480,270	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,464,779	2,465,308	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 372	\$ 1,066	\$ 19,471	\$ 20,909
Investments:				
Credits	29	171	842	1,042
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,115	3,115
Depository Initiated	7	67	149	223
Closing Balance Today	394	1,170	17,049	18,613

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 17,670	\$ 24,790
Business	45	2,546	10,863



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 29, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account Tax and Loan Note Accounts (Table V)	\$ 3,033 17,240	\$ 3,296 18,613	\$ 2,472 26,450	\$ 9,120 27,316
Total Operating Balance	20,273	21,910	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 230	\$ 69,691	\$ 577,689	Public Debt Redemptions (Table III-B)	\$ 28	\$ 66,881	\$ 527,573
Federal Reserve Earnings	—	1,174	8,702	Medicare	325	7,317	41,474
Taxes Received (Table IV)	833	25,321	137,163	HHS Grants (selected)	185	4,566	27,109
Individual Income and Employment				Unemployment Insurance Benefits	89	1,447	7,221
Taxes, Not Withheld	306	5,054	36,924	Interest on Public Debt	5	669	60,675
Estate and Gift Taxes	31	570	3,347	Commodity Credit Corporation (net)	51	911	13,105
Customs and Certain Excise Taxes	68	1,419	8,409	Energy Grants and Payments	45	871	5,464
Deposits by States:				Export-Import Bank (net)	4	—	—1,230
Social Security	*	1	9	Federal Highway Administration	66	769	6,530
Unemployment	10	176	5,454	Federal Financing Bank (net)	—10	—225	—2,302
Supplemental Security Income	*	213	1,285	Food Stamps	22	958	5,515
Foreign Deposits, Military Sales	19	368	3,374	Miscellaneous Food & Nutrition Service	21	752	3,974
Postal Service Receipts	200	3,836	23,057	Education Grants and Payments	34	1,440	8,966
Farmers Home Loan Repayments	29	469	4,020	Direct Deposit (EFT) Fed Salaries	—	2,370	15,806
Prepayment of Treasury Securities (net)	48	138	—332	Other Withdrawals:			
Other Deposits:				Military Security Assistance (DSAA)	57		
Total Other Deposits	—	126	2,421	Unclassified	3,084	59,934	283,987
Change in Balance of Uncollected Funds (closing balance \$190)	—65	—81	—65	Total, Other Withdrawals	3,141	76,719	376,102
Transfers from Depositories	2,033	65,402	334,773	Transfers to Depositories	—	7,914	56,323
Total Federal Reserve Account	3,742	173,876	1,146,230	Total Federal Reserve Account	4,005	173,313	1,152,304
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	3,789	29,567	Transfers to Federal Reserve Banks (Table V)	2,033	65,402	334,773
Taxes Received (Table IV)	654	44,489	238,708	Total Withdrawals (net of transfers)	4,005	165,399	1,095,981
Transfers from Federal Reserve Banks	—	7,914	56,323	Net Change in Operating Cash Balance	—1,637	—8,649	—16,163
Total Tax and Loan Note Accounts (Table V)	660	56,192	324,697				
Total Deposits (net of transfers)	2,368	156,752	1,079,831				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Tuesday, March 29, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills	\$ - *	\$ 63,811	\$ 418,620
Regular Series	\$ *	\$ 62,881	\$ 429,426	Notes	2	137	91,688
Cash Management Series	—	—	—	Bonds	*	19	95
Notes	—	8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	583	3,151
Nonmarketable:				Government Account Series	9,767	255,426	1,200,949
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	30	721	3,958	State and Local Series	2	1,736	7,113
Interest Increment	610	610	4,651	Other	*	3	2,910
Government Account Series	9,830	255,400	1,236,138				
Foreign Series	—	556	2,926				
State and Local Series	58	2,489	20,341				
Other	—	2	2,610				
Total Issues	10,529	330,764	1,858,319	Total Redemptions	9,794	322,147	1,728,121
				Net Change in Public Debt Outstanding	+ 734	+ 8,617	+ 130,198

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 10,529	\$ 330,764	\$ 1,858,319
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,800	13,092
Bonds and Notes (—)	—	14	235
Government Account Transaction (—)	9,682	254,860	1,233,257
Interest Increment on Savings and Retirement Plan Series (—)	610	610	4,651
Total Public Debt Cash Receipts	236	73,479	607,356
These Receipts were deposited in:			
Federal Reserve Account	230	69,691	577,689
Tax and Loan Note Accounts	5	3,789	29,667
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,794	322,147	1,728,121
Government Account Transactions (—)	9,767	255,266	1,200,548
Total Public Debt Cash Redemptions	28	66,881	527,573

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,485	\$ 54,543	\$ 309,213
Railroad Retirement Taxes	3	369	1,874
Excise Taxes	402	2,630	16,290
Corporation Income Taxes	85	14,353	44,818
Federal Unemployment Taxes	15	159	2,451
Change in Balance of Unclassified Taxes (closing balance \$6,955)	- 2,503	- 2,243	+ 1,225
Total	1,487	69,810	375,870
These Receipts were deposited in:			
Federal Reserve Account			
Directly	473	6,323	37,504
Remittance Option Depositories	360	18,999	99,659
Tax and Loan Note Accounts	654	44,489	238,708

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,480,475	\$2,479,741	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,465,513	2,464,779	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 394	\$ 1,170	\$ 17,049	\$ 18,613
Investments:				
Credits	15	80	565	660
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,875	1,875
Depository Initiated	3	32	123	158
Closing Balance Today	406	1,218	15,615	17,240

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 17,672	\$ 24,793
Business	241	2,788	11,104



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 30, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,190	\$ 3,033	\$ 2,472	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,866	17,240	26,450	27,316
Total Operating Balance	24,056	20,273	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 4,630	\$ 74,320	\$ 582,318	Public Debt Redemptions (Table III-B)	\$ 52	\$ 66,934	\$ 527,625
Federal Reserve Earnings	328	1,502	9,030	Medicare	263	7,580	41,737
Taxes Received (Table IV)	596	25,918	137,759	HHS Grants (selected)	123	4,689	27,233
Individual Income and Employment Taxes, Not Withheld	185	5,239	37,108	Unemployment Insurance Benefits	95	1,541	7,315
Estate and Gift Taxes	20	590	3,366	Interest on Public Debt	44	714	60,719
Customs and Certain Excise Taxes	60	1,479	8,469	Commodity Credit Corporation (net)	61	973	13,166
Deposits by States:				Energy Grants and Payments	54	925	5,518
Social Security	*	1	9	Export-Import Bank (net)	9	- 38	- 1,220
Unemployment	21	197	5,474	Federal Highway Administration	11	781	6,541
Supplemental Security Income	*	213	1,285	Federal Financing Bank (net)	- 4	- 229	- 2,306
Foreign Deposits, Military Sales	15	383	3,389	Food Stamps	30	989	5,545
Postal Service Receipts	184	4,020	23,241	Miscellaneous Food & Nutrition Service	45	797	4,019
Farmers Home Loan Repayments	17	486	4,038	Education Grants and Payments	32	1,472	8,998
Prepayment of Treasury Securities (net)	17	155	- 315	Direct Deposit (EFT) Fed. Salaries	4	2,374	15,810
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	1						
Total Other Deposits	1	127	2,422	Unclassified	2,906	62,840	286,893
Change in Balance of Uncollected Funds (closing balance \$100)	+ 89	+ 8	+ 25	Total, Other Withdrawals	2,906	79,625	379,008
Transfers from Depositories	596	65,997	335,369	Transfers to Depositories	2,874	10,788	59,197
Total Federal Reserve Account	6,758	180,634	1,152,988	Total Federal Reserve Account	6,602	179,915	1,158,905
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	422	4,211	30,090	Transfers to Federal Reserve Banks (Table V)	596	65,997	335,369
Taxes Received (Table IV)	925	45,414	239,633	Total Withdrawals (net of transfers)	3,727	169,126	1,099,708
Transfers from Federal Reserve Banks	2,874	10,788	59,197				
Total Tax and Loan Note Accounts (Table V)	4,222	60,414	328,919	Net Change in Operating Cash Balance	- 3,783	- 4,866	- 12,380
Total Deposits (net of transfers)	7,510	164,262	1,087,342				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Wednesday, March 30, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ — *	\$ 63,811	\$ 418,620
Regular Series	\$ — *	\$ 62,881	\$ 429,426	Notes	4	141	91,692
Cash Management Series	4,055	4,055	4,055	Bonds	*	19	96
Notes		8,105	144,496	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	604	3,173
Nonmarketable:				Government Account Series	9,916	265,341	1,210,865
Savings and Retirement Plan Series				Foreign Series	—	434	3,439
Cash Issue Price	34	755	3,992	State and Local Series	27	1,762	7,140
Interest Increment	—	610	4,651	Other	3	2,910	
Government Account Series	9,856	265,256	1,245,994				
Foreign Series	2,556	3,112	5,483				
State and Local Series	426	2,916	20,767				
Other	—	2	2,610				
Total Issues	16,927	347,691	1,875,246	Total Redemptions	9,968	332,115	1,738,089
				Net Change in Public Debt Outstanding	+ 6,959	+ 15,576	+ 137,158

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 16,927	\$ 347,691	\$ 1,875,246
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	2,079	3,879	15,171
Bonds and Notes (—)	*	14	235
Government Account Transaction (—)	9,796	264,656	1,243,053
Interest Increment on Savings and Retirement Plan Series (—)	—	610	4,651
Total Public Debt Cash Receipts	5,052	78,531	612,408
These Receipts were deposited in:			
Federal Reserve Account	4,630	74,320	582,318
Tax and Loan Note Accounts	422	4,211	30,090
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,968	332,115	1,738,089
Government Account Transactions (—)	9,916	265,181	1,210,463
Total Public Debt Cash Redemptions	52	66,934	527,625

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,487,434	\$2,480,475	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	95	201
Specified Participation Certificates	384	384	384	1,135
Total Subject to Limit	2,472,473	2,465,513	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 406	\$ 1,218	\$ 15,615	\$ 17,240
Investments:				
Credits	20	114	1,214	1,347
Transfers to Depositories	24	53	2,797	2,874
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	59	534	596
Closing Balance Today	447	1,326	19,093	20,866

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,937	\$ 56,480	\$ 311,150
Railroad Retirement Taxes	31	400	1,905
Excise Taxes	295	2,925	16,585
Corporation Income Taxes	94	14,447	44,912
Federal Unemployment Taxes	5	164	2,455
Change in Balance of Unclassified Taxes (closing balance \$6,115)	— 840	— 3,083	+ 385
Total	1,521	71,332	377,392
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	200	6,523	37,704
Remittance Option Depositories	396	19,395	100,055
Tax and Loan Note Accounts	925	45,414	239,633

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 17,673	\$ 24,794
Business	28	2,816	11,132



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 31, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,403	\$ 3,190	\$ 2,472	\$ 19,120
Tax and Loan Note Accounts (Table V)	20,510	20,866	26,450	27,316
Total Operating Balance	22,913	24,056	28,922	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 28,999	\$103,320	\$611,318	Public Debt Redemptions (Table III-B)	\$ 31,525	\$ 98,459	\$ 559,151
Federal Reserve Earnings	—	1,502	9,030	Medicare	612	8,192	42,349
Taxes Received (Table IV)	1,403	27,321	139,163	HHS Grants (selected)	221	4,910	27,453
Individual Income and Employment Taxes, Not Withheld	239	5,477	37,347	Unemployment Insurance Benefits	69	1,610	7,384
Estate and Gift Taxes	22	612	3,389	Interest on Public Debt	4,255	4,969	64,974
Customs and Certain Excise Taxes	60	1,539	8,529	Commodity Credit Corporation (net)	44	1,017	13,211
Deposits by States	*			Energy Grants and Payments	52	976	5,570
Social Security	*	1	9	Export-Import Bank (net)	-37	-74	-1,257
Unemployment	8	205	5,482	Federal Highway Administration	*	781	6,541
Supplemental Security Income	9	222	1,294	Federal Financing Bank (net)	-483	-711	-2,789
Foreign Deposits, Military Sales	501	884	3,890	Food Stamps	25	1,014	5,571
Postal Service Receipts	168	4,187	23,409	Miscellaneous Food & Nutrition Service	21	818	4,040
Farmers Home Loan Repayments	25	512	4,063	Education Grants and Payments	73	1,545	9,071
Prepayment of Treasury Securities (net)	-227	-72	-542	Direct Deposit (EFT) Fed. Salaries	90	2,464	15,900
Other Deposits				Other Withdrawals:			
Minerals Management Svc/Collections	255			Federal Deposit Insurance Corp.	69		
Total Other Deposits	255	382	2,677	Federal Employees Insurance Pmts.	76		
Change in Balance of Uncollected Funds (closing balance \$22B)	-128	-120	-103	HUD: Housing Assistance	85		
Transfers from Depositories	7,157	73,154	342,526	Military Security Assistance (DSAA)	95		
Total Federal Reserve Account	38,491	219,126	1,191,480	Minerals Mgmt. Svc: Pmts. to States	50		
Tax and Loan Note Accounts:				Unclassified	2,436	65,276	289,329
Public Debt Receipts (Table III-B)	3,718	7,929	33,808	Total, Other Withdrawals	2,810	82,435	381,818
Taxes Received (Table IV)	3,083	48,497	242,716	Transfers to Depositories	—	10,788	59,197
Transfers from Federal Reserve Banks	—	10,788	59,197	Total Federal Reserve Account	39,278	219,192	1,198,183
Total Tax and Loan Note Accounts (Table V)	6,801	67,215	335,720	Tax and Loan Note Accounts:			
Total Deposits (net of transfers)	38,135	202,399	1,125,478	Transfers to Federal Reserve Banks (Table V)	7,157	73,154	342,526
				Total Withdrawals (net of transfers)	39,278	208,404	1,138,986
				Net Change in Operating Cash Balance	-1,143	-6,009	-13,522

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, March 31, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ 13,321	\$ 77,132	\$ 431,941
Regular Series	\$ 12,843	\$ 75,724	\$ 442,270	Notes	17,519	17,660	109,211
Cash Management Series	—	4,055	4,055	Bonds	1	20	96
Notes	19,472	27,577	163,967	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	625	3,194
Nonmarketable:				Government Account Series	13,393	278,734	1,224,258
Savings and Retirement Plan Series				Foreign Series	655	1,089	4,094
Cash Issue Price	37	791	4,029	State and Local Series	9	1,771	7,149
Interest Increment	*	610	4,651	Other	*	3	2,910
Government Account Series	12,056	277,312	1,258,050				
Foreign Series	395	3,507	5,878				
State and Local Series	233	3,148	21,000				
Other	—	2	2,610				
Total Issues	45,035	392,727	1,920,282	Total Redemptions	44,918	377,033	1,783,007
				Net Change in Public Debt Outstanding	+ 117	+ 15,693	+ 137,274

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 45,035	\$ 392,727	\$ 1,920,282
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	302	4,181	15,473
Bonds and Notes (-)	11	25	246
Government Account Transaction (-)	12,006	276,662	1,255,058
Interest increment on Savings and Retirement Plan Series (-)	*	610	4,651
Total Public Debt Cash Receipts	32,717	111,249	645,126
These Receipts were deposited in:			
Federal Reserve Account	28,999	103,320	611,318
Tax and Loan Note Accounts	3,718	7,929	33,808
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	44,918	377,033	1,783,007
Government Account Transactions (-)	13,393	278,574	1,223,856
Total Public Debt Cash Redemptions	31,525	98,459	559,151

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,569	\$ 58,048	\$ 312,718
Railroad Retirement Taxes	*	401	1,906
Excise Taxes	82	3,007	16,667
Corporation Income Taxes	118	14,565	45,030
Federal Unemployment Taxes	4	168	2,460
Change in Balance of Unclassified Taxes (closing balance \$8,827)	+ 2,712	- 371	+ 3,097
Total	4,486	75,818	381,878
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	115	6,638	37,820
Remittance Option Depositories	1,288	20,683	101,343
Tax and Loan Note Accounts	3,083	48,497	242,716

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,487,551	\$2,487,434	\$2,471,858	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	98	95	201
Specified Participation Certificates	378	384	384	1,135
Total Subject to Limit	2,472,581	2,472,473	2,456,893	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 447	\$ 1,326	\$ 19,093	\$ 20,866
Investments:				
Credits	28	204	6,569	6,801
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	3,629	3,630
Depository Initiated	4	117	3,406	3,527
Closing Balance Today	471	1,413	18,626	20,510

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 17,675	\$ 24,796
Business	547	3,363	11,679



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,487	\$ 2,403	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	3 389	20,510	20,510	27,316
Total Operating Balance	6.877	22,913	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 177	\$ 177	\$ 611,494	Public Debt Redemptions (Table III-B)	\$ 879	\$ 879	\$ 560,030
Federal Reserve Earnings	—	—	9,030	Medicare	262	262	42,610
Taxes Received (Table IV)	914	914	140,076	HHS Grants (selected)	518	518	27,971
Individual Income and Employment Taxes, Not Withheld	359	359	37,706	Unemployment Insurance Benefits	38	38	7,421
Estate and Gift Taxes	41	41	3,430	Interest on Public Debt	700	700	65,675
Customs and Certain Excise Taxes	68	68	8,598	Commodity Credit Corporation (net)	42	42	13,252
Deposits by States:				Energy Grants and Payments	52	52	5,622
Social Security	*	*	9	Export-Import Bank (net)	-1	-1	-1,258
Unemployment	3	3	5,485	Federal Highway Administration	2	2	6,544
Supplemental Security Income	173	173	1,467	Federal Financing Bank (net)	-19	-19	-2,808
Foreign Deposits, Military Sales	10	10	3,899	Food Stamps	27	27	5,597
Postal Service Receipts	207	207	23,616	Miscellaneous Food & Nutrition Service	17	17	4,057
Farmers Home Loan Repayments	25	25	4,088	Education Grants and Payments	61	61	9,133
Prepayment of Treasury Securities (net)	14	14	-528	Direct Deposit (EFT) Fed. Salaries	367	367	16,267
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	—	2,677	Federal Railroad Admin.	151		
Change in Balance of Uncollected Funds (closing balance \$138)	+90	+90	-3	HUD: Housing Assistance	526		
Transfers from Depositories	18,269	18,269	360,795	Direct Deposit (EFT) for:			
Total Federal Reserve Account	20,348	20,348	1,211,827	Civil Service Retirement	1,213		
Tax and Loan Note Accounts:				Military Active Duty Pay	1,425		
Public Debt Receipts (Table III-B)	5	5	33,813	Military Retirement	1,085		
Taxes Received (Table IV)	1,143	1,143	243,859	Railroad Retirement	302		
Transfers from Federal Reserve Banks	—	—	59,197	Social Security Benefits	8,455		
Total Tax and Loan Note Accounts (Table V)	1,148	1,148	336,869	Supple. Security Income Benefits	167		
Total Deposits (net of transfers)	3,227	3,227	1,128,704	Veterans Benefits	550		
				Unclassified	2,444	2,444	291,773
				Total, Other Withdrawals	16,318	16,318	398,136
				Transfers to Depositories	—	—	59,197
				Total Federal Reserve Account	19,263	19,263	1,217,446
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	18,269	18,269	360,795
				Total Withdrawals (net of transfers)	19,263	19,263	1,158,249
				Net Change in Operating Cash Balance	-16,036	-16,036	-29,558

less than \$500,000

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Friday, April 1, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ —	\$ 431,941
Regular Series	\$ *	\$ *	\$ 442,270	Notes	18	18	109,230
Cash Management Series	—	—	4,055	Bonds	—	—	97
Notes	—	—	163,967	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	23	3,217
Nonmarketable:				Government Account Series	22,119	22,119	1,246,376
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	32	32	4,061	State and Local Series	837	837	7,986
Interest Increment	—	—	4,651	Other	*	*	2,910
Government Account Series	44,416	44,416	1,302,466				
Foreign Series	—	—	5,878				
State and Local Series	149	149	21,149				
Other	—	—	2,610				
Total Issues	44,598	44,598	1,964,879	Total Redemptions	22,998	22,998	1,806,005
				Net Change in Public Debt Outstanding	+ 21,600	+ 21,600	+ 158,874

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 44,598	\$ 44,598	\$ 1,964,879
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	*	15,473
Bonds and Notes (—)	*	*	246
Government Account Transaction (—)	44,416	44,416	1,299,474
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,651
Total Public Debt Cash Receipts	182	182	645,307
These Receipts were deposited in:			
Federal Reserve Account	177	177	611,494
Tax and Loan Note Accounts	5	5	33,813
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	22,998	22,998	1,806,005
Government Account Transactions (—)	22,119	22,119	1,245,975
Total Public Debt Cash Redemptions	879	879	560,030

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,939	\$ 1,939	\$ 314,658
Railroad Retirement Taxes	—	—	1,906
Excise Taxes	60	60	16,728
Corporation Income Taxes	136	136	45,166
Federal Unemployment Taxes	4	4	2,464
Change in Balance of Unclassified Taxes (closing balance \$8,744)	—83	—83	+ 3,014
Total	2,057	2,057	383,935
These Receipts were deposited in:			
Federal Reserve Account			
Directly	297	297	38,116
Remittance Option Depositories	617	617	101,960
Tax and Loan Note Accounts	1,143	1,143	243,859

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,509,151	\$2,487,551	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,494,181	2,472,581	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 471	\$ 1,413	\$ 18,626	\$ 20,510
Investments:				
Credits	29	162	957	1,148
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	394	1,216	16,577	18,187
Depository Initiated	1	15	66	82
Closing Balance Today	105	344	2,940	3,389

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,040	\$ 5,040	\$ 29,835
Business	107	107	11,786



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 4, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,769	\$ 3,487	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,873	3,389	20,510	27,316
Total Operating Balance	11,642	6,877	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 8,115	\$ 8,291	\$ 619,609	Public Debt Redemptions (Table III-B)	\$ 249	\$ 1,128	\$ 560,279
Federal Reserve Earnings	—	—	9,030	Medicare	403	664	43,013
Taxes Received (Table IV)	714	1,628	140,790	HHS Grants (selected)	181	699	28,152
Individual Income and Employment				Unemployment Insurance Benefits	70	107	7,491
Taxes, Not Withheld	276	635	37,982	Interest on Public Debt	36	736	65,711
Estate and Gift Taxes	12	52	3,441	Commodity Credit Corporation (net)	50	91	13,302
Customs and Certain Excise Taxes	39	107	8,636	Energy Grants and Payments	46	98	5,668
Deposits by States:				Export-Import Bank (net)	-24	-25	-1,283
Social Security	*	*	9	Federal Highway Administration	161	163	6,705
Unemployment	8	10	5,493	Federal Financing Bank (net)	—	-19	-2,808
Supplemental Security Income	9	181	1,475	Food Stamps	18	45	5,616
Foreign Deposits, Military Sales	11	20	3,910	Miscellaneous Food & Nutrition Service	18	35	4,075
Postal Service Receipts	200	407	23,816	Education Grants and Payments	35	97	9,168
Farmers Home Loan Repayments	20	45	4,108	Direct Deposit (EFT) Fed. Salaries	119	485	16,385
Prepayment of Treasury Securities (net)	22	36	-506	Other Withdrawals:			
Other Deposits:				Tennessee Valley Authority	-55		
Total Other Deposits	—	—	2,677	Unclassified	5,532	7,976	297,305
Change in Balance of Uncollected Funds (closing balance \$152)	-13	+77	-27	Total, Other Withdrawals	5,477	21,795	403,613
Transfers from Depositories	102	18,371	360,897	Transfers to Depositories	2,393	2,393	61,590
Total Federal Reserve Account	9,512	29,861	1,221,340	Total Federal Reserve Account	9,230	28,494	1,226,676
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,224	1,230	35,037	Transfers to Federal Reserve Banks (Table V)	102	18,371	360,897
Taxes Received (Table IV)	968	2,112	244,827	Total Withdrawals (net of transfers)	6,838	26,101	1,165,087
Transfers from Federal Reserve Banks	2,393	2,393	61,590	Net Change in Operating Cash Balance	+4,765	-11,271	-24,793
Total Tax and Loan Note Accounts (Table V)	4,585	5,734	341,454				
Total Deposits (net of transfers)	11,603	14,831	1,140,307				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Monday, April 4, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 431,941
Regular Series	\$ 1	\$ 1	\$ 442,270	Notes	27	46	109,257
Cash Management Series	9,022	9,022	13,077	Bonds	—	1	97
Notes	1	1	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	59	3,253
Nonmarketable:				Government Account Series	11,553	33,672	1,257,930
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	—	4,094
Cash Issue Price	59	91	4,120	State and Local Series	186	1,023	8,171
Interest Increment	—	—	4,651	Other	—	—	2,910
Government Account Series	10,250	54,666	1,312,716				
Foreign Series	—	—	5,878				
State and Local Series	213	362	21,362				
Other	—	—	2,610				
Total Issues	19,547	64,144	1,984,426	Total Redemptions	11,802	34,800	1,817,807
				Net Change in Public Debt Outstanding	+ 7,745	+ 29,345	+ 166,619

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 19,547	\$ 64,144	\$ 1,984,426
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	27	27	15,500
Bonds and Notes (—)	—	—	246
Government Account Transaction (—)	10,180	54,596	1,309,655
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,651
Total Public Debt Cash Receipts	9,339	9,521	654,646
These Receipts were deposited in:			
Federal Reserve Account	8,115	8,291	619,609
Tax and Loan Note Accounts	1,224	1,230	35,037
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,802	34,800	1,817,807
Government Account Transactions (—)	11,553	33,672	1,257,528
Total Public Debt Cash Redemptions	249	1,128	560,279

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,221	\$ 3,160	\$ 315,878
Railroad Retirement Taxes	2	2	1,908
Excise Taxes	107	167	16,835
Corporation Income Taxes	36	172	45,202
Federal Unemployment Taxes	4	8	2,468
Change in Balance of Unclassified Taxes (closing balance \$9,057)	+ 313	+ 230	+ 3,327
Total	1,682	3,740	385,618
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	144	441	38,260
Remittance Option Depositories	570	1,187	102,530
Tax and Loan Note Accounts	968	2,112	244,827

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,516,896	\$2,509,151	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,501,926	2,494,181	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 105	\$ 344	\$ 2,940	\$ 3,389
Investments:				
Credits	40	191	1,961	2,193
Transfers to Depositories	17	34	2,342	2,393
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	21	79	102
Closing Balance Today	160	548	7,165	7,873

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 5,043	\$ 29,838
Business	21	128	11,807



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 5, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,228	\$ 3,769	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	2,436	7,873	20,510	27,316
Total Operating Balance	6,665	11,642	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 382	\$ 8,764	\$ 619,992	Public Debt Redemptions (Table III-B)	\$ 132	\$ 1,260	\$ 560,411
Federal Reserve Earnings	—	—	9,030	Medicare	207	871	43,219
Taxes Received (Table IV)	1,144	2,772	141,934	HHS Grants (selected)	199	898	28,352
Individual Income and Employment Taxes, Not Withheld	574	1,209	38,556	Unemployment Insurance Benefits	59	166	7,550
Estate and Gift Taxes	49	101	3,490	Interest on Public Debt	11	747	65,721
Customs and Certain Excise Taxes	42	149	8,678	Commodity Credit Corporation (net)	37	128	13,339
Deposits by States:	*	*	9	Energy Grants and Payments	36	134	5,704
Social Security	8	19	5,501	Export-Import Bank (net)	6	-20	-1,277
Unemployment	—	181	1,475	Federal Highway Administration	2	166	6,707
Supplemental Security Income	4	24	3,914	Federal Financing Bank (net)	-8	-27	-2,816
Foreign Deposits, Military Sales	249	657	24,065	Food Stamps	18	63	5,633
Postal Service Receipts	32	76	4,139	Miscellaneous Food & Nutrition Service	66	101	4,141
Farmers Home Loan Repayments	51	87	-455	Education Grants and Payments	37	134	9,205
Prepayment of Treasury Securities (net)				Direct Deposit (EFT) Fed. Salaries	303	788	16,688
Other Deposits:				Other Withdrawals:			
				Pmt. to Internat'l. Development Assn	257		
Total Other Deposits	—	—	2,677	Unclassified	7,192	15,168	304,497
Change in Balance of Uncollected Funds (closing balance \$195)	-43	+33	-70	Total, Other Withdrawals	7,449	29,244	411,062
Transfers from Depositories	6,520	24,892	367,417	Transfers to Depositories	—	2,393	61,590
Total Federal Reserve Account	9,012	38,873	1,230,352	Total Federal Reserve Account	8,553	37,046	1,235,229
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	16	1,245	35,053	Transfers to Federal Reserve Banks (Table V)	6,520	24,892	367,417
Taxes Received (Table IV)	1,068	3,180	245,896	Total Withdrawals (net of transfers)	8,553	34,654	1,173,640
Transfers from Federal Reserve Banks	—	2,393	61,590	Net Change in Operating Cash Balance	-4,977	-16,248	-29,770
Total Tax and Loan Note Accounts (Table V)	1,084	6,818	342,538				
Total Deposits (net of transfers)	3,576	18,406	1,143,883				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 431,941
Regular Series	\$ *	\$ 1	\$ 442,271	Notes	24	69	109,281
Cash Management Series	—	9,022	13,077	Bonds	*	1	97
Notes	—	1	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	93	3,287
Nonmarketable:				Government Account Series	9,603	43,275	1,267,533
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	53	144	4,173	State and Local Series	74	1,097	8,245
Interest Increment	—	*	4,651	Other	*	—	2,910
Government Account Series	9,694	64,360	1,322,410				
Foreign Series	—	—	5,878				
State and Local Series	345	708	21,708				
Other	—	—	2,610				
Total Issues	10,092	74,237	1,994,518	Total Redemptions	9,735	44,535	1,827,542
				Net Change in Public Debt Outstanding	+ 357	+ 29,701	+ 166,976

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,092	\$ 74,237	\$ 1,994,518
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	27	15,500
Bonds and Notes (—)	*	*	246
Government Account Transaction (—)	9,694	64,290	1,319,349
Interest Increment on Savings and Retirement Plan Series (—)	—	*	4,651
Total Public Debt Cash Receipts	398	9,919	655,045
These Receipts were deposited in:			
Federal Reserve Account	382	8,674	619,992
Tax and Loan Note Accounts	16	1,245	35,053
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,735	44,535	1,827,542
Government Account Transactions (—)	9,603	43,275	1,267,132
Total Public Debt Cash Redemptions	132	1,260	560,411

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,124	\$ 6,284	\$ 319,003
Railroad Retirement Taxes	99	101	2,007
Excise Taxes	66	233	16,901
Corporation Income Taxes	92	264	45,294
Federal Unemployment Taxes	7	15	2,475
Change in Balance of Unclassified Taxes (closing balance \$7,881)	- 1,176	- 946	+ 2,151
Total	2,212	5,952	387,830
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	538	979	38,799
Remittance Option Depositories	605	1,792	103,135
Tax and Loan Note Accounts	1,068	3,180	245,896

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,517,253	\$2,516,896	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,502,282	2,501,926	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 160	\$ 548	\$ 7,165	\$ 7,873
Investments:				
Credits	23	133	929	1,084
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	6,448	6,448
Depository Initiated	1	26	46	72
Closing Balance Today	182	656	1,599	2,436

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 5,045	\$ 29,840
Business	268	397	12,076



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,016	\$ 4,228	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	5,758	2,436	20,510	27,316
Total Operating Balance	9,774	6,665	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 164	\$ 8,838	\$ 620,155	Public Debt Redemptions (Table III-B)	\$ 67	\$ 1,327	\$ 560,478
Federal Reserve Earnings	317	317	9,347	Medicare	399	1,270	43,618
Taxes Received (Table IV)	2,395	5,166	144,328	HHS Grants (selected)	155	1,054	28,507
Individual Income and Employment Taxes, Not Withheld	561	1,770	39,117	Unemployment Insurance Benefits	66	232	7,616
Estate and Gift Taxes	23	124	3,513	Interest on Public Debt	19	766	65,741
Customs and Certain Excise Taxes	58	206	8,736	Commodity Credit Corporation (net)	42	170	13,381
Deposits by States:				Energy Grants and Payments	39	173	5,743
Social Security	*	*	9	Export-Import Bank (net)	-21	-41	-1,298
Unemployment	13	32	5,514	Federal Highway Administration	1	167	6,708
Supplemental Security Income	—	181	1,475	Federal Financing Bank (net)	6	-21	-2,810
Foreign Deposits, Military Sales	1	25	3,915	Food Stamps	29	91	5,662
Postal Service Receipts	239	895	24,304	Miscellaneous Food & Nutrition Service	47	148	4,188
Farmers Home Loan Repayments	24	101	4,164	Education Grants and Payments	52	186	9,258
Prepayment of Treasury Securities (net)	23	110	-432	Direct Deposit (EFT) Fed. Salaries	75	863	16,763
Other Deposits:				Other Withdrawals:			
Gas and Oil Lease Sales Proceeds	71						
Total Other Deposits	71	71	2,747	Unclassified	4,623	19,791	309,120
Change in Balance of Uncollected Funds (closing balance \$181)	+14	+47	-56	Total, Other Withdrawals	4,623	33,867	415,685
Transfers from Depositories	1,485	26,377	368,903	Transfers to Depositories	—	2,393	61,590
Total Federal Reserve Account	5,388	44,260	1,235,740	Total Federal Reserve Account	5,600	42,647	1,240,830
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	1,253	35,060	Transfers to Federal Reserve Banks (Table V)	1,485	26,377	368,903
Taxes Received (Table IV)	4,800	7,980	250,696	Total Withdrawals (net of transfers)	5,600	40,254	1,179,240
Transfers from Federal Reserve Banks	—	2,393	61,590				
Total Tax and Loan Note Accounts (Table V)	4,807	11,625	347,345	Net Change in Operating Cash Balance	+3,109	-13,139	-26,661
Total Deposits (net of transfers)	8,710	27,116	1,152,593				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Wednesday, April 6, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ - *	\$ - *	\$ 431,941
Regular Series	\$ - *	\$ 1	\$ 442,271	Notes	20	89	109,300
Cash Management Series	—	9,022	13,077	Bonds	4	5	101
Notes	—	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	126	3,320
Nonmarketable:				Government Account Series	9,763	53,038	1,277,296
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	38	182	4,211	State and Local Series	11	1,108	8,256
Interest Increment	—	—	4,651	Other	—	—	2,910
Government Account Series	9,892	74,252	1,332,302				
Foreign Series	—	—	5,878				
State and Local Series	133	840	21,840				
Other	—	—	2,610				
Total Issues	10,063	84,300	2,004,581	Total Redemptions	9,830	54,365	1,837,372
				Net Change in Public Debt Outstanding	+ 233	+ 29,935	+ 167,209

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,063	\$ 84,300	\$ 2,004,581
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	- *	27	15,500
Bonds and Notes (-)	—	—	246
Government Account Transaction (-)	9,892	74,182	1,329,241
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,651
Total Public Debt Cash Receipts	171	10,090	655,215
These Receipts were deposited in:			
Federal Reserve Account	164	8,838	620,155
Tax and Loan Note Accounts	7	1,253	35,060
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,830	54,365	1,837,372
Government Account Transactions (-)	9,763	53,038	1,276,894
Total Public Debt Cash Redemptions	67	1,327	560,478

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,644	\$ 8,929	\$ 321,647
Railroad Retirement Taxes	8	109	2,015
Excise Taxes	34	267	16,934
Corporation Income Taxes	32	297	45,326
Federal Unemployment Taxes	10	25	2,485
Change in Balance of Unclassified Taxes (closing balance \$12,347)	+ 4,466	+ 3,520	+ 6,617
Total	7,195	13,146	395,024
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	218	1,197	39,016
Remittance Option Depositories	2,177	3,969	105,313
Tax and Loan Note Accounts	4,800	7,980	250,696

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,517,486	\$2,517,253	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,502,516	2,502,282	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 182	\$ 656	\$ 1,599	\$ 2,436
Investments:				
Credits	96	290	4,421	4,807
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	560	560
Depository Initiated	31	101	793	925
Closing Balance Today	246	845	4,667	5,758

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 5,048	\$ 29,844
Business	81	477	12,156



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Thursday, April 7, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,984	\$ 4,016	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,238	5,758	20,510	27,316
Total Operating Balance	10,222	9,774	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,389	\$ 21,227	\$ 632,544	Public Debt Redemptions (Table III-B)	\$ 13,321	\$ 14,648	\$ 573,798
Federal Reserve Earnings	—	317	9,347	Medicare	277	1,547	43,895
Taxes Received (Table IV)	1,196	6,362	145,524	HHS Grants (selected)	202	1,256	28,709
Individual Income and Employment				Unemployment Insurance Benefits	48	280	7,664
Taxes, Not Withheld	573	2,343	39,690	Interest on Public Debt	14	781	65,755
Estate and Gift Taxes	23	147	3,536	Commodity Credit Corporation (net)	33	203	13,413
Customs and Certain Excise Taxes	70	277	8,806	Energy Grants and Payments	44	217	5,787
Deposits by States:				Export-Import Bank (net)	— 1	— 41	— 1,298
Social Security	*	*	9	Federal Highway Administration	4	171	6,712
Unemployment	16	48	5,530	Federal Financing Bank (net)	*	— 20	— 2,809
Supplemental Security Income	—	181	1,475	Food Stamps	32	123	5,694
Foreign Deposits, Military Sales	3	28	3,918	Miscellaneous Food & Nutrition Service	18	166	4,206
Postal Service Receipts	233	1,128	24,537	Education Grants and Payments	34	220	9,292
Farmers Home Loan Repayments	23	123	4,186	Direct Deposit (EFT) Fed. Salaries	224	1,088	16,988
Prepayment of Treasury Securities (net)	— 7	43	499	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	— 296		
				Energy Deposit Funds	68		
				Treasury Dept. Claim settlement for			
				Redwood Nat'l. Park California	440		
Total Other Deposits	—	71	— 2,747	Unclassified	2,824	22,615	311,944
Change in Balance of Uncollected				Total, Other Withdrawals	3,036	36,903	418,721
Funds (closing balance \$212)	— 31	+ 16	— 87	Transfers to Depositories	—	2,393	61,590
Transfers from Depositories	1,827	28,204	370,730	Total Federal Reserve Account	17,287	59,933	1,258,116
Total Federal Reserve Account	16,255	60,515	1,251,994	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	1,045	2,298	36,106	(Table V)	1,827	28,204	370,730
Taxes Received (Table IV)	2,262	10,242	252,957	Total Withdrawals (net of transfers)	17,287	57,540	1,196,526
Transfers from Federal Reserve Banks	—	2,393	61,590	Net Change in Operating Cash Balance	— 448	— 12,691	— 26,213
Total Tax and Loan Note							
Accounts (Table V)	3,307	14,932	350,653				
Total Deposits (net of transfers)	17,735	44,850	1,170,327				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Thursday, April 7, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,271	\$ 13,271	\$ 445,212
Regular Series	\$ 13,541	\$ 13,542	\$ 455,812	Notes	12	101	109,312
Cash Management Series	—	9,022	13,077	Bonds	5	9	105
Notes	—	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	158	3,352
Nonmarketable:				Government Account Series	16,089	69,127	1,293,385
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	29	211	4,240	State and Local Series	1	1,109	8,257
Interest Increment	—	—	4,651	Other	*	*	2,910
Government Account Series	10,389	84,642	1,342,691				
Foreign Series	—	—	5,878				
State and Local Series	185	1,025	22,025				
Other	—	—	2,610				
Total Issues	24,145	108,444	2,028,726	Total Redemptions	29,409	83,775	1,866,781
				Net Change in Public Debt Outstanding	-5,265	+24,670	+161,944

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,145	\$ 108,444	\$ 2,028,726
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	321	348	15,821
Bonds and Notes (-)	—	—	246
Government Account Transaction (-)	10,389	84,572	1,339,630
Interest Increment on Savings and Retirement Plan Series (-)	—	*	4,651
Total Public Debt Cash Receipts	13,435	23,525	668,650
These Receipts were deposited in:			
Federal Reserve Account	12,389	21,227	632,544
Tax and Loan Note Accounts	1,045	2,298	36,106
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	29,409	83,775	1,866,781
Government Account Transactions (-)	16,089	69,127	1,292,983
Total Public Debt Cash Redemptions	13,321	14,648	573,798

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,510	\$ 10,439	\$ 323,157
Railroad Retirement Taxes	2	111	2,016
Excise Taxes	30	297	16,964
Corporation Income Taxes	37	333	45,363
Federal Unemployment Taxes	8	33	2,493
Change in Balance of Unclassified Taxes (closing balance \$14,218)	+ 1,871	+ 5,391	+ 8,488
Total	3,458	16,604	398,482
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	255	1,452	39,271
Remittance Option Depositories	941	4,910	106,253
Tax and Loan Note Accounts	2,262	10,242	252,957

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,512,221	\$2,517,486	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,497,251	2,502,516	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 246	\$ 845	\$ 4,667	\$ 5,758
Investments:				
Credits	¹ - 27	185	3,149	3,307
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	933	933
Depository Initiated	¹ - 50	71	873	894
Closing Balance Today	269	959	6,010	7,238

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 5,049	\$ 29,845
Business	17	495	12,174

¹ Adjustment of \$57 million due to erroneous reporting by a Federal Reserve Bank on April 6, 1988



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 8, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,051	\$ 2,984	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,221	7,238	20,510	27,316
Total Operating Balance	9,272	10,222	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27	\$ 21,253	\$ 632,571	Public Debt Redemptions (Table III-B) . . .	\$ 48	\$ 14,696	\$ 573,846
Federal Reserve Earnings	—	317	9,347	Medicare	296	1,843	44,191
Taxes Received (Table IV)	650	7,012	146,174	HHS Grants (selected)	131	1,387	28,840
Individual Income and Employment Taxes, Not Withheld	652	2,994	40,341	Unemployment Insurance Benefits	47	327	7,711
Estate and Gift Taxes	20	167	3,556	Interest on Public Debt	9	789	65,764
Customs and Certain Excise Taxes	60	337	8,866	Commodity Credit Corporation (net)	-59	144	13,354
Deposits by States:				Energy Grants and Payments	46	263	5,833
Social Security	*	*	9	Export-Import Bank (net)	1	-40	-1,298
Unemployment	15	63	5,545	Federal Highway Administration	*	171	6,712
Supplemental Security Income	—	181	1,475	Federal Financing Bank (net)	-1	-22	-2,811
Foreign Deposits, Military Sales	8	36	3,926	Food Stamps	39	162	5,733
Postal Service Receipts	196	1,323	24,732	Miscellaneous Food & Nutrition Service	19	186	4,226
Farmers Home Loan Repayments	21	144	4,207	Education Grants and Payments	93	313	9,385
Prepayment of Treasury Securities (net)	35	78	-464	Direct Deposit (EFT) Fed. Salaries	92	1,180	17,080
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	71	2,747	GNMA Participation Certificate Maturity	173		
Change in Balance of Uncollected Funds (closing balance \$272)	-60	44	-147	Unclassified	2,423	25,038	314,367
Transfers from Depositories	1,802	30,006	372,532	Total, Other Withdrawals	2,597	39,500	421,318
Total Federal Reserve Account	3,425	63,939	1,255,418	Transfers to Depositories	—	2,393	61,590
Tax and Loan Note Accounts:				Total Federal Reserve Account	3,358	63,291	1,261,474
Public Debt Receipts (Table III-B)	5	2,303	36,110	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	780	11,021	253,737	Transfers to Federal Reserve Banks (Table V)	1,802	30,006	372,532
Transfers from Federal Reserve Banks	—	2,393	61,590	Total Withdrawals (net of transfers)	3,358	60,898	1,199,884
Total Tax and Loan Note Accounts (Table V)	784	15,717	351,437	Net Change in Operating Cash Balance	-950	13,641	-27,163
Total Deposits (net of transfers)	2,408	47,257	1,172,734				

* less than \$500,000

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Friday, April 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 13,271	\$ 445,212
Regular Series	\$ *	\$ 13,542	\$ 455,812	Notes	14	115	109,327
Cash Management Series	—	9,022	13,077	Bonds	*	10	106
Notes	*	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	191	3,385
Nonmarketable:				Government Account Series	14,180	83,307	1,307,564
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	32	243	4,272	State and Local Series	*	1,109	8,258
Interest Increment	—	*	4,651	Other	*	*	2,910
Government Account Series	10,398	95,040	1,353,090				
Foreign Series	*	—	5,878				
State and Local Series	*	1,025	22,025				
Other	—	—	2,610				
Total Issues	10,430	118,874	2,039,156	Total Redemptions	14,228	98,003	1,881,009
				Net Change in Public Debt Outstanding	- 3,798	+ 20,872	+ 158,146

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,430	\$ 118,874	\$ 2,039,156
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	348	15,821
Bonds and Notes (—)	*	*	246
Government Account Transaction (—)	10,398	94,970	1,350,029
Interest Increment on Savings and Retirement Plan Series (—)	—	*	4,651
Total Public Debt Cash Receipts	32	23,556	668,681
These Receipts were deposited in:			
Federal Reserve Account	27	21,253	632,571
Tax and Loan Note Accounts	5	2,303	36,110
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	14,228	98,003	1,881,009
Government Account Transactions (—)	14,180	83,307	1,307,163
Total Public Debt Cash Redemptions	48	14,696	573,846

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,508,423	\$2,512,221	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,493,453	2,497,251	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 269	\$ 959	\$ 6,010	\$ 7,238
Investments:				
Credits	21	120	643	784
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	1,683	1,684
Depositary Initiated	5	42	71	118
Closing Balance Today	286	1,036	4,899	6,221

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,979	\$ 12,418	\$ 325,136
Railroad Retirement Taxes	3	114	2,020
Excise Taxes	16	312	16,980
Corporation Income Taxes	37	370	45,400
Federal Unemployment Taxes	9	42	2,502
Change in Balance of Unclassified Taxes (closing balance \$13,604)	- 614	+ 4,777	+ 7,874
Total	1,429	18,033	399,911
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	300	1,752	39,571
Remittance Option Depositories	349	5,260	106,603
Tax and Loan Note Accounts	780	11,021	253,737

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,730	\$ 9,779	\$ 34,575
Business	142	636	12,315



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Monday, April 11, 1988
(Detail, rounded in millions, may not add to totals)

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TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,846	\$ 3,051	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	5,119	6,221	20,510	27,316
Total Operating Balance	8,964	9,272	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 31	\$ 21,284	\$ 632,602	Public Debt Redemptions (Table III-B)	\$ 56	\$ 14,752	\$ 573,902
Federal Reserve Earnings	—	317	9,347	Medicare	350	2,193	44,541
Taxes Received (Table IV)	1,056	8,068	147,230	HHS Grants (selected)	207	1,594	29,047
Individual Income and Employment Taxes, Not Withheld	1,077	4,072	41,419	Unemployment Insurance Benefits	57	384	7,768
Estate and Gift Taxes	24	191	3,580	Interest on Public Debt	9	798	65,773
Customs and Certain Excise Taxes	53	390	8,919	Commodity Credit Corporation (net)	47	191	13,402
Deposits by States	*	*		Energy Grants and Payments	35	298	5,868
Social Security			9	Export-Import Bank (net)	- 2	43	1,300
Unemployment	27	89	5,572	Federal Highway Administration	163	334	6,875
Supplemental Security Income	—	181	1,475	Federal Financing Bank (net)	—	- 22	2,811
Foreign Deposits, Military Sales	"	37	3,927	Food Stamps	41	203	5,774
Postal Service Receipts	183	1,507	24,916	Miscellaneous Food & Nutrition Service	11	197	4,237
Farmers Home Loan Repayments	27	171	4,234	Education Grants and Payments	127	440	9,512
Prepayment of Treasury Securities (net)	39	116	426	Direct Deposit (EFT) Fed. Salaries	13	1,193	17,093
Other Deposits				Other Withdrawals			
				Fed. Savings & Loan Insurance Corp	136		
Total Other Deposits	—	71	2,747	Unclassified	2,487	27,525	316,854
Change in Balance of Uncollected Funds (closing balance \$355)	82	126	229	Total, Other Withdrawals	2,623	42,123	423,941
Transfers from Depositories	2,096	32,102	374,628	Transfers to Depositories	—	2,393	61,590
Total Federal Reserve Account	4,530	68,469	1,259,949	Total Federal Reserve Account	3,736	67,027	1,265,210
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	6	2,309	36,116	Transfers to Federal Reserve Banks (Table V)	2,096	32,102	374,628
Taxes Received (Table IV)	988	12,009	254,725	Total Withdrawals (net of transfers)	3,736	64,635	1,203,621
Transfers from Federal Reserve Banks	—	2,393	61,590	Net Change in Operating Cash Balance	308	13,949	27,471
Total Tax and Loan Note Accounts (Table V)	994	16,710	352,431				
Total Deposits (net of transfers)	3,428	50,685	1,176,162				

* less than \$500,000

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Monday, April 11, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ —	\$ 13,271	\$ 445,212
Regular Series	\$ 1	\$ 13,543	\$ 455,813	Notes	13	128	109,340
Cash Management Series	—	9,022	13,077	Bonds	—	10	106
Notes	—	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	225	3,419
Nonmarketable				Government Account Series	10,461	93,767	1,318,025
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	32	274	4,303	State and Local Series	10	1,119	8,267
Interest Increment	—	—	4,651	Other	—	—	2,910
Government Account Series	10,297	105,337	1,363,387				
Foreign Series	—	—	5,878				
State and Local Series	3	1,029	22,028				
Other	—	—	2,610				
Total Issues	10,334	129,208	2,049,490	Total Redemptions	10,517	108,519	1,891,526
				Net Change in Public Debt Outstanding	- 183	+ 20,689	+ 157,963

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 10,334	\$ 129,208	\$ 2,049,490
Premium on New Issues	—	—	272
Discount on New Issues	—	—	—
Bills (—)	—	348	15,821
Bonds and Notes (—)	—	—	246
Government Account Transaction (—)	10,297	105,267	1,360,326
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,651
Total Public Debt Cash Receipts	37	23,593	668,718
These Receipts were deposited in:			
Federal Reserve Account	31	21,284	632,602
Tax and Loan Note Accounts	6	2,309	36,116
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	10,517	108,519	1,891,526
Government Account Transactions (—)	10,461	93,767	1,317,624
Total Public Debt Cash Redemptions	56	14,752	573,902

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,345	\$ 16,762	\$ 329,481
Railroad Retirement Taxes	1	115	2,021
Excise Taxes	95	407	17,075
Corporation Income Taxes	217	587	45,617
Federal Unemployment Taxes	12	54	2,513
Change in Balance of Unclassified Taxes (closing balance \$10,978)	- 2,626	+ 2,151	+ 5,248
Total	2,043	20,077	401,954
These Receipts were deposited in:			
Federal Reserve Account			
Directly	563	2,315	40,134
Remittance Option Depositories	493	5,753	107,096
Tax and Loan Note Accounts	988	12,009	254,725

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,508,240	\$2,508,423	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	97	97	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,493,270	2,493,453	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 286	\$ 1,036	\$ 4,899	\$ 6,221
Investments:				
Credits	32	139	823	994
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	834	1,078	1,912
Depository Initiated	6	8	169	184
Closing Balance Today	311	332	4,475	5,119

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 236	\$ 9,781	\$ 34,576
		673	12,352



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,311	\$ 3,846	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,747	5,119	20,510	27,316
Total Operating Balance	9,058	8,964	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 142	\$ 21,426	\$ 632,743	Public Debt Redemptions (Table III-B)	\$ 53	\$ 14,805	\$ 573,956
Federal Reserve Earnings	—	317	9,347	Medicare	281	2,473	44,822
Taxes Received (Table IV)	615	8,683	147,846	HHS Grants (selected)	362	1,956	29,409
Individual Income and Employment				Unemployment Insurance Benefits	66	450	7,834
Taxes, Not Withheld	1,485	5,557	42,904	Interest on Public Debt	4	802	65,776
Estate and Gift Taxes	29	220	3,609	Commodity Credit Corporation (net)	31	222	13,432
Customs and Certain Excise Taxes	61	451	8,981	Energy Grants and Payments	40	338	5,908
Deposits by States:				Export-Import Bank (net)	-64	-107	-1,364
Social Security	*	*	9	Federal Highway Administration	*	334	6,875
Unemployment	25	114	5,597	Federal Financing Bank (net)	-5	-27	-2,816
Supplemental Security Income	—	181	1,475	Food Stamps	41	244	5,815
Foreign Deposits, Military Sales	1	37	3,927	Miscellaneous Food & Nutrition Service	22	219	4,259
Postal Service Receipts	241	1,748	25,157	Education Grants and Payments	59	499	9,570
Farmers Home Loan Repayments	31	202	4,265	Direct Deposit (EFT) Fed. Salaries	*	1,193	17,093
Prepayment of Treasury Securities (net)	76	192	-350	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	3						
Total Other Deposits	3	73	2,750	Unclassified	2,813	30,338	319,667
Change in Balance of Uncollected Funds (closing balance \$431)	-77	-203	-306	Total, Other Withdrawals	2,813	44,936	426,754
Transfers from Depositories	1,534	33,636	376,161	Transfers to Depositories	—	2,393	61,590
Total Federal Reserve Account	4,167	72,637	1,264,116	Total Federal Reserve Account	3,702	70,729	1,268,912
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,314	36,122	Transfers to Federal Reserve Banks (Table V)	1,534	33,636	376,161
Taxes Received (Table IV)	1,157	13,166	255,882	Total Withdrawals (net of transfers)	3,702	68,337	1,207,323
Transfers from Federal Reserve Banks	—	2,393	61,590	Net Change in Operating Cash Balance	+94	-13,855	-27,377
Total Tax and Loan Note Accounts (Table V)	1,162	17,873	353,593				
Total Deposits (net of transfers)	3,796	54,481	1,179,958				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Tuesday, April 12, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,271	\$ 445,212
Regular Series	\$ —	\$ 13,543	\$ 455,813	Notes	8	136	109,348
Cash Management Series	—	9,022	13,077	Bonds	1	10	107
Notes	—	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	254	3,447
Nonmarketable:				Government Account Series	10,408	104,176	1,328,434
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	—	4,094
Cash Issue Price	31	305	4,334	State and Local Series	16	1,134	8,283
Interest Increment	—	*	4,651	Other	*	*	2,910
Government Account Series	10,710	116,047	1,374,097				
Foreign Series	—	—	5,878				
State and Local Series	117	1,145	22,145				
Other	—	—	2,610				
Total Issues	10,857	140,065	2,060,347	Total Redemptions	10,462	118,981	1,901,988
				Net Change in Public Debt Outstanding	+395	+21,084	+158,359

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,857	\$ 140,065	\$ 2,060,347
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	348	15,821
Bonds and Notes (—)	—	—	246
Government Account Transaction (—)	10,710	115,977	1,371,036
Interest Increment on Savings and Retirement Plan Series (—)	—	*	4,651
Total Public Debt Cash Receipts	147	23,740	668,865
These Receipts were deposited in:			
Federal Reserve Account	142	21,426	632,743
Tax and Loan Note Accounts	5	2,314	36,122
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,462	118,981	1,901,988
Government Account Transactions (—)	10,408	104,176	1,328,032
Total Public Debt Cash Redemptions	53	14,805	573,956

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,325	\$ 21,088	\$ 333,806
Railroad Retirement Taxes	35	151	2,057
Excise Taxes	116	524	17,191
Corporation Income Taxes	42	629	45,659
Federal Unemployment Taxes	13	66	2,526
Change in Balance of Unclassified Taxes (closing balance \$8,219)	-2,759	-608	+2,489
Total	1,773	21,850	403,727
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	172	2,487	40,307
Remittance Option Depositories	443	6,196	107,539
Tax and Loan Note Accounts	1,157	13,166	255,882

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,508,636	\$2,508,240	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,493,665	2,493,270	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 311	\$ 332	\$ 4,475	\$ 5,119
Investments:				
Credits	20	116	1,026	1,162
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	181	—	1,208	1,389
Depository Initiated	1	12	131	145
Closing Balance Today	150	436	4,162	4,747

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 9,784	\$ 34,580
Business	189	862	12,541



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Wednesday, April 13, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,900	\$ 4,311	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,308	4,747	20,510	27,316
Total Operating Balance	10,207	9,058	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 41	\$ 21,467	\$ 632,785	Public Debt Redemptions (Table III-B) ..	\$ 42	\$ 14,847	\$ 573,998
Federal Reserve Earnings	425	742	9,772	Medicare	388	2,861	45,210
Taxes Received (Table IV)	874	9,557	148,719	HHS Grants (selected)	285	2,241	29,694
Individual Income and Employment				Unemployment Insurance Benefits	62	512	7,896
Taxes, Not Withheld	1,165	6,721	44,068	Interest on Public Debt	4	806	65,780
Estate and Gift Taxes	31	250	3,639	Commodity Credit Corporation (net)	38	259	13,470
Customs and Certain Excise Taxes	65	517	9,046	Energy Grants and Payments	31	369	5,939
Deposits by States:				Export-Import Bank (net)	-1	-109	-1,366
Social Security	*	*	9	Federal Highway Administration	4	338	6,879
Unemployment	32	147	5,629	Federal Financing Bank (net)	7	-20	-2,809
Supplemental Security Income	-	181	1,475	Food Stamps	63	307	5,878
Foreign Deposits, Military Sales	4	42	3,931	Miscellaneous Food & Nutrition Service ..	32	251	4,291
Postal Service Receipts	203	1,951	25,360	Education Grants and Payments	28	527	9,598
Farmers Home Loan Repayments	19	221	4,284	Direct Deposit (EFT) Fed. Salaries ..	7	1,200	17,100
Prepayment of Treasury Securities (net)	22	215	-327	Other Withdrawals:			
Other Deposits:				Unclassified	2,812	33,150	322,479
Sales of Gold & Silver Coins (net)	-6			Total, Other Withdrawals	2,812	47,748	429,566
Total Other Deposits	-6	67	2,744	Transfers to Depositories	-	2,393	61,590
Change in Balance of Uncollected				Total Federal Reserve Account	3,801	74,530	1,272,713
Funds (closing balance \$325)	+106	-97	-200	Tax and Loan Note Accounts:			
Transfers from Depositories	408	34,044	376,569	Transfers to Federal Reserve Banks			
Total Federal Reserve Account	3,390	76,026	1,267,506	(Table V)	408	34,044	376,569
Tax and Loan Note Accounts:				Total Withdrawals (net of transfers) ..	3,801	72,138	1,211,124
Public Debt Receipts (Table III-B)	5	2,319	36,127	Net Change in Operating Cash Balance ..	+1,149	-12,706	-26,228
Taxes Received (Table IV)	1,963	15,129	257,845				
Transfers from Federal Reserve Banks ..	-	2,393	61,590				
Total Tax and Loan Note							
Accounts (Table V)	1,968	19,841	355,561				
Total Deposits (net of transfers)	4,950	59,431	1,184,908				

* less than \$500,000

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Wednesday, April 13, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 13,271	\$ 445,212
Regular Series	\$ - *	\$ 13,543	\$ 455,813	Notes	6	142	109,354
Cash Management Series	—	9,022	13,077	Bonds	5	15	111
Notes	—	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	283	3,476
Nonmarketable:				Government Account Series	10,557	114,733	1,338,991
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	32	337	4,366	State and Local Series	2	1,136	8,285
Interest Increment	1	1	4,652	Other	*	*	2,910
Government Account Series	11,041	127,089	1,385,138				
Foreign Series	—	—	5,878				
State and Local Series	14	1,160	22,159				
Other	—	—	2,610				
Total Issues	11,089	151,154	2,071,436	Total Redemptions	10,599	129,580	1,912,587
				Net Change in Public Debt Outstanding	+490	+21,574	+158,848

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,089	\$ 151,154	\$ 2,071,436
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	348	15,821
Bonds and Notes (—)	—	—	246
Government Account Transaction (—)	11,041	127,019	1,382,077
Interest Increment on Savings and Retirement Plan Series (—)	1	1	4,652
Total Public Debt Cash Receipts	47	23,787	668,912
These Receipts were deposited in:			
Federal Reserve Account	41	21,467	632,785
Tax and Loan Note Accounts	5	2,319	36,127
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,599	129,580	1,912,587
Government Account Transactions (—)	10,557	114,733	1,338,590
Total Public Debt Cash Redemptions	42	14,847	573,998

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,650	\$ 23,738	\$ 336,456
Railroad Retirement Taxes	3	154	2,060
Excise Taxes	43	567	17,234
Corporation Income Taxes	51	680	45,710
Federal Unemployment Taxes	16	83	2,542
Change in Balance of Unclassified Taxes (closing balance \$8,292)	+73	—535	+2,562
Total	2,837	24,686	406,564
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	55	2,542	40,362
Remittance Option Depositories	819	7,015	108,358
Tax and Loan Note Accounts	1,963	15,129	257,845

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,509,125	\$2,508,636	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	97	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,494,154	2,493,665	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 150	\$ 436	\$ 4,162	\$ 4,747
Investments:				
Credits	23	142	1,803	1,968
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	—	1
Depository Initiated	1	33	373	407
Closing Balance Today	172	543	5,592	6,308

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 9,786	\$ 34,581
Business	83	946	12,624



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Thursday, April 14, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,563	\$ 3,900	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,033	6,308	20,510	27,316
Total Operating Balance	8,596	10,207	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 18,755	\$ 40,223	\$ 651,540	Public Debt Redemptions (Table III-B)	\$ 23,785	\$ 38,632	\$ 597,782
Federal Reserve Earnings	—	742	9,772	Medicare	279	3,141	45,489
Taxes Received (Table IV)	1,106	10,664	149,826	HHS Grants (selected)	254	2,495	29,949
Individual Income and Employment Taxes, Not Withheld	1,750	8,471	45,818	Unemployment Insurance Benefits	56	568	7,952
Estate and Gift Taxes	21	272	3,660	Interest on Public Debt	4	810	65,784
Customs and Certain Excise Taxes	78	595	9,124	Commodity Credit Corporation (net)	78	338	13,548
Deposits by States:				Energy Grants and Payments	36	406	5,975
Social Security	*	*	9	Export-Import Bank (net)	-12	-120	-1,378
Unemployment	30	176	5,659	Federal Highway Administration	1	339	6,880
Supplemental Security Income	—	181	1,475	Federal Financing Bank (net)	1	-19	-2,807
Foreign Deposits, Military Sales	2	43	3,933	Food Stamps	65	372	5,943
Postal Service Receipts	180	2,131	25,540	Miscellaneous Food & Nutrition Service	28	279	4,319
Farmers Home Loan Repayments	17	239	4,302	Education Grants and Payments	38	564	9,635
Prepayment of Treasury Securities (net)	-188	27	-515	Direct Deposit (EFT) Fed. Salaries	40	1,240	17,140
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	7			Federal Employees Insurance Pmts.	209		
				GSA: Real property activity	53		
Total Other Deposits	7	74	2,751	Unclassified	2,052	35,202	324,531
Change in Balance of Uncollected Funds (closing balance \$459)	-134	-231	-334	Total, Other Withdrawals	2,314	50,062	431,880
Transfers from Depositories	3,008	37,051	379,577	Transfers to Depositories	—	2,393	61,590
Total Federal Reserve Account	24,631	100,658	1,292,137	Total Federal Reserve Account	26,968	101,499	1,299,682
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	2,582	4,901	38,709	Transfers to Federal Reserve Banks (Table V)	3,008	37,051	379,577
Taxes Received (Table IV)	1,151	16,280	258,996	Total Withdrawals (net of transfers)	26,968	99,106	1,238,092
Transfers from Federal Reserve Banks	—	2,393	61,590	Net Change in Operating Cash Balance	-1,612	-14,317	-27,840
Total Tax and Loan Note Accounts (Table V)	3,733	23,574	359,294				
Total Deposits (net of transfers)	25,356	84,788	1,210,265				

less than \$500,000

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Thursday, April 14, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$23,749	\$ 37,019	\$ 468,961
Regular Series	\$ 22,121	\$ 35,664	\$ 477,934	Notes	5	147	109,358
Cash Management Series	—	9,022	13,077	Bonds	*	16	112
Notes	—	2	163,969	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	310	3,504
Nonmarketable:				Government Account Series	11,274	126,007	1,350,265
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	28	365	4,394	State and Local Series	3	1,139	8,288
Interest Increment	—	1	4,652	Other	*	*	2,910
Government Account Series	11,772	138,860	1,396,910				
Foreign Series	—	—	5,878				
State and Local Series	95	1,255	22,255				
Other	—	—	2,610				
Total Issues	34,016	185,170	2,105,452	Total Redemptions	35,058	164,639	1,947,646
				Net Change in Public Debt Outstanding	- 1.042	+ 20.531	+ 157.806

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,016	\$ 185,170	\$2,105,452
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	907	1,255	16,728
Bonds and Notes (-)	—	—	246
Government Account Transaction (-)	11,772	138,790	1,393,849
Interest Increment on Savings and Retirement Plan Series (-)	—	1	4,652
Total Public Debt Cash Receipts	21,337	45,124	690,249
These Receipts were deposited in:			
Federal Reserve Account	18,755	40,223	651,540
Tax and Loan Note Accounts	2,582	4,901	38,709
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,058	164,639	1,947,646
Government Account Transactions (-)	11,274	126,007	1,349,863
Total Public Debt Cash Redemptions	23,785	38,632	597,702

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,043	\$ 25,781	\$ 338,499
Railroad Retirement Taxes	24	178	2,084
Excise Taxes	536	1,102	17,770
Corporation Income Taxes	58	738	45,768
Federal Unemployment Taxes	13	96	2,556
Change in Balance of Unclassified Taxes (closing balance \$7,876)	- 416	- 951	+ 2,146
Total	2,257	26,944	408,822
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	551	3,094	40,913
Remittance Option Depositories	555	7,570	108,913
Tax and Loan Note Accounts	1,151	16,280	258,996

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,508,083	\$2,509,125	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,493,112	2,494,154	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 172	\$ 543	\$ 5,592	\$ 6,308
Investments:				
Credits	25	143	3,565	3,733
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	131	332	2,069	2,531
Depository Initiated	1	13	463	476
Closing Balance Today	66	342	6,625	7,033

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 9,787	\$ 34,583
Business	53	998	12,677



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Friday, April 15, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,396	\$ 1,563	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,974	7,033	20,510	27,316
Total Operating Balance	10,370	8,596	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 6,341	\$ 46,563	\$ 657,881	Public Debt Redemptions (Table III-B)	\$ 2,971	\$ 41,602	\$ 600,753
Federal Reserve Earnings	—	742	9,772	Medicare	314	3,454	45,803
Taxes Received (Table IV)	1,407	12,071	151,234	HHS Grants (selected)	193	2,689	30,142
Individual Income and Employment				Unemployment Insurance Benefits	40	609	7,992
Taxes, Not Withheld	2,102	10,573	47,920	Interest on Public Debt	3,874	4,684	69,658
Estate and Gift Taxes	22	294	3,683	Commodity Credit Corporation (net)	13	351	13,561
Customs and Certain Excise Taxes	70	665	9,194	Energy Grants and Payments	36	442	6,012
Deposits by States:				Export-Import Bank (net)	-34	-154	-1,411
Social Security	*	*	9	Federal Highway Administration	4	343	6,884
Unemployment	38	214	5,696	Federal Financing Bank (net)	-1	-19	-2,808
Supplemental Security Income	—	181	1,475	Food Stamps	69	441	6,011
Foreign Deposits, Military Sales	7	50	3,940	Miscellaneous Food & Nutrition Service	42	321	4,361
Postal Service Receipts	172	2,303	25,712	Education Grants and Payments	73	637	9,709
Farmers Home Loan Repayments	19	257	4,320	Direct Deposit (EFT) Fed. Salaries	336	1,576	17,476
Prepayment of Treasury Securities (net)	-11	16	-526	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Military Active Duty Pay	872		
Total Other Deposits	—	74	2,751	Unclassified	2,271	37,473	326,802
Change in Balance of Uncollected				Total, Other Withdrawals	3,143	53,205	435,023
Funds (closing balance \$511)	-52	-283	-386	Transfers to Depositories	—	2,393	61,590
Transfers from Depositories	791	37,843	380,368	Total Federal Reserve Account	11,073	112,572	1,310,755
Total Federal Reserve Account	10,906	111,565	1,303,044	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	709	5,610	39,418	(Table V)	791	37,843	380,368
Taxes Received (Table IV)	2,023	18,303	261,019	Total Withdrawals (net of transfers)	11,073	110,179	1,249,165
Transfers from Federal Reserve Banks	—	2,393	61,590	Net Change in Operating Cash Balance	+ 1,774	- 12,543	- 26,066
Total Tax and Loan Note							
Accounts (Table V)	2,732	26,306	362,026				
Total Deposits (net of transfers)	12,847	97,636	1,223,113				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Friday, April 15, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,019	\$ 468,961
Regular Series	\$ *	\$ 35,665	\$ 477,934	Notes	2,907	3,054	112,265
Cash Management Series	—	9,022	13,077	Bonds	*	16	112
Notes	7,017	7,019	170,986	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	337	3,531
Nonmarketable:				Government Account Series	11,340	137,347	1,361,605
Savings and Retirement Plan Series	29	394	4,423	Foreign Series	—	—	4,094
Cash Issue Price	—	1	4,652	State and Local Series	37	1,176	8,324
Interest Increment	11,182	150,042	1,408,092	Other	*	*	2,910
Government Account Series	—	*	5,878				
Foreign Series	21	1,276	22,276				
State and Local Series	6	6	2,616				
Other							
Total Issues	18,256	203,426	2,123,708	Total Redemptions	14,310	178,949	1,961,956
				Net Change in Public Debt Outstanding	+ 3,946	+ 24,478	+ 161,752

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18,256	\$ 203,426	\$ 2,123,708
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,255	16,728
Bonds and Notes (—)	24	24	270
Government Account Transaction (—)	11,182	149,972	1,405,031
Interest Increment on Savings and Retirement Plan Series (—)	—	1	4,652
Total Public Debt Cash Receipts	7,050	52,174	697,299
These Receipts were deposited in:			
Federal Reserve Account	6,341	46,563	657,881
Tax and Loan Note Accounts	709	5,610	39,418
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,310	178,949	1,961,956
Government Account Transactions (—)	11,340	137,347	1,361,203
Total Public Debt Cash Redemptions	2,971	41,602	600,753

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,512,029	\$2,508,083	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,497,058	2,493,112	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 66	\$ 342	\$ 6,625	\$ 7,033
Investments:				
Credits	29	181	2,522	2,732
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	51	739	791
Closing Balance Today	94	472	8,408	8,974

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,478	\$ 27,259	\$ 339,977
Railroad Retirement Taxes	2	180	2,086
Excise Taxes	390	1,492	18,160
Corporation Income Taxes	39	777	45,807
Federal Unemployment Taxes	13	109	2,568
Change in Balance of Unclassified Taxes (closing balance \$9,385)	+ 1,509	+ 558	+ 3,655
Total	3,430	30,374	412,252
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	372	3,466	41,285
Remittance Option Depositories	1,036	8,605	109,948
Tax and Loan Note Accounts	2,023	18,303	261,019

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,608	\$ 14,396	\$ 39,191
Business	77	1,075	12,754



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 18, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,077	\$ 1,396	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,119	8,974	20,510	27,316
Total Operating Balance	24,196	10,370	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 251	\$ 46,814	\$ 658,132	Public Debt Redemptions (Table III-B)	\$ 93	\$ 41,696	\$ 600,846
Federal Reserve Earnings	—	742	9,772	Medicare	318	3,773	46,121
Taxes Received (Table IV)	3,535	15,606	154,769	HHS Grants (selected)	195	2,883	30,337
Individual Income and Employment				Unemployment Insurance Benefits	58	666	8,050
Taxes, Not Withheld	4,084	14,657	52,004	Interest on Public Debt	20	4,704	69,678
Estate and Gift Taxes	30	324	3,713	Commodity Credit Corporation (net)	39	390	13,600
Customs and Certain Excise Taxes	61	726	9,256	Energy Grants and Payments	42	484	6,054
Deposits by States:				Export-Import Bank (net)	2	-153	-1,410
Social Security	*	*	9	Federal Highway Administration	186	529	7,070
Unemployment	43	258	5,740	Federal Financing Bank (net)	5	-14	-2,803
Supplemental Security Income	—	181	1,475	Food Stamps	54	495	6,066
Foreign Deposits, Military Sales	4	54	3,944	Miscellaneous Food & Nutrition Service	53	374	4,414
Postal Service Receipts	177	2,480	25,889	Education Grants and Payments	132	770	9,841
Farmers Home Loan Repayments	18	275	4,338	Direct Deposit (EFT) Fed. Salaries	119	1,696	17,596
Prepayment of Treasury Securities (net)	35	51	-491	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	-2						
Total Other Deposits	-2	72	2,749	Unclassified	2,844	40,317	329,646
Change in Balance of Uncollected				Total, Other Withdrawals	2,844	56,049	437,867
Funds (closing balance \$1,221)	-710	-993	-1,096	Transfers to Depositories	2,455	4,848	64,045
Transfers from Depositories	4,773	42,615	385,141				
Total Federal Reserve Account	12,299	123,864	1,315,343	Total Federal Reserve Account	6,618	119,189	1,317,372
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	5,615	39,423	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	10,458	28,761	271,476	(Table V)	4,773	42,615	385,141
Transfers from Federal Reserve Banks	2,455	4,848	64,045				
Total Tax and Loan Note				Total Withdrawals (net of transfers) ..	4,162	114,342	1,253,328
Accounts (Table V)	12,918	39,224	374,944				
Total Deposits (net of transfers)	17,988	115,624	1,241,101	Net Change in Operating Cash Balance	+ 13,826	+ 1,283	- 12,239

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,019	\$ 468,961
Regular Series	\$ *	\$ 35,665	\$ 477,934	Notes	13	3,066	112,278
Cash Management Series	—	9,022	13,077	Bonds	1	17	113
Notes	*	7,019	170,986	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	366	3,559
Nonmarketable:				Government Account Series	11,029	148,376	1,372,634
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	30	424	4,453	State and Local Series	52	1,228	8,376
Interest Increment	—	1	4,652	Other	*	—	2,910
Government Account Series	10,894	160,936	1,418,986				
Foreign Series	—	*	5,878				
State and Local Series	15	1,292	22,291				
Other	*	5	2,616				
Total Issues	10,940	214,366	2,134,648	Total Redemptions	11,123	190,072	1,973,078
				Net Change in Public Debt Outstanding	- 183	+ 24,295	+ 161,569

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,940	\$ 214,366	\$ 2,134,648
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,255	16,728
Bonds and Notes (-)	*	24	270
Government Account Transaction (-)	10,684	160,656	1,415,715
Interest Increment on Savings and Retirement Plan Series (-)	—	1	4,652
Total Public Debt Cash Receipts	256	52,430	697,555
These Receipts were deposited in:			
Federal Reserve Account	251	46,814	658,132
Tax and Loan Note Accounts	5	5,615	39,423
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,123	190,072	1,973,078
Government Account Transactions (-)	11,029	148,376	1,372,232
Total Public Debt Cash Redemptions	93	41,696	600,846

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,638	\$ 28,897	\$ 341,615
Railroad Retirement Taxes	7	187	2,093
Excise Taxes	125	1,617	18,285
Corporation Income Taxes	67	844	45,873
Federal Unemployment Taxes	16	125	2,584
Change in Balance of Unclassified Taxes (closing balance \$21,524)	+ 12,139	+ 12,697	+ 15,794
Total	13,992	44,367	426,245
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	214	3,681	41,500
Remittance Option Depositories	3,320	11,926	113,269
Tax and Loan Note Accounts	10,458	28,761	271,476

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,511,846	\$2,512,029	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,496,875	2,497,058	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 94	\$ 472	\$ 8,408	\$ 8,974
Investments:				
Credits	108	554	9,801	10,463
Transfers to Depositories	—	—	2,455	2,455
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	9	202	4,562	4,773
Closing Balance Today	193	824	16,102	17,119

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 14,399	\$ 39,194
Business	151	1,226	12,905



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Tuesday, April 19, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,484	\$ 7,077	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	22,357	17,119	20,510	27,316
Total Operating Balance	29,840	24,196	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 135	\$ 46,950	\$ 658,267	Public Debt Redemptions (Table III-B)	\$ 38	\$ 41,734	\$ 600,884
Federal Reserve Earnings	—	742	9,772	Medicare	323	4,096	46,444
Taxes Received (Table IV)	945	16,551	155,713	HHS Grants (selected)	183	3,067	30,520
Individual Income and Employment Taxes, Not Withheld	6,428	21,085	58,432	Unemployment Insurance Benefits	74	740	8,124
Estate and Gift Taxes	38	362	3,751	Interest on Public Debt	19	4,723	69,697
Customs and Certain Excise Taxes	65	791	9,321	Commodity Credit Corporation (net)	139	529	13,740
Deposits by States:				Energy Grants and Payments	33	517	6,087
Social Security	*	*	9	Export-Import Bank (net)	*	- 152	- 1,410
Unemployment	54	312	5,794	Federal Highway Administration	17	545	7,087
Supplemental Security Income	*	181	1,475	Federal Financing Bank (net)	- 7	- 21	- 2,809
Foreign Deposits, Military Sales	1	55	3,945	Food Stamps	48	543	6,114
Postal Service Receipts	254	2,733	26,142	Miscellaneous Food & Nutrition Service	17	391	4,431
Farmers Home Loan Repayments	30	304	4,367	Education Grants and Payments	74	844	9,915
Prepayment of Treasury Securities (net)	59	110	- 432	Direct Deposit (EFT) Fed. Salaries	297	1,993	17,893
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	2	74	2,751	Unclassified	2,807	43,124	332,453
Change in Balance of Uncollected Funds (closing balance \$1,346)	- 125	- 1,118	- 1,221	Total, Other Withdrawals	2,807	58,856	440,674
Transfers from Depositories	1,123	43,739	386,264	Transfers to Depositories	4,539	9,387	68,584
Total Federal Reserve Account	9,009	132,872	1,324,351	Total Federal Reserve Account	8,602	127,791	1,325,974
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	5,620	39,427	Transfers to Federal Reserve Banks (Table V)	1,123	43,739	386,264
Taxes Received (Table IV)	1,818	30,579	273,294	Total Withdrawals (net of transfers)	4,063	118,404	1,257,390
Transfers from Federal Reserve Banks	4,539	9,387	68,584	Net Change in Operating Cash Balance	+ 5,645	+ 6,927	- 6,595
Total Tax and Loan Note Accounts (Table V)	6,361	45,585	381,305				
Total Deposits (net of transfers)	9,708	125,332	1,250,809				

less than \$500,000

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Tuesday, April 19, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,019	\$ 468,961
Regular Series	\$ —	\$ 35,665	\$ 477,934	Notes	12	3,078	112,290
Cash Management Series	—	9,022	13,077	Bonds	1	17	114
Notes	*	7,019	170,986	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	391	3,585
Nonmarketable:				Government Account Series	10,901	159,277	1,383,535
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	34	458	4,487	State and Local Series	—	1,227	8,376
Interest Increment	—	1	4,652	Other	*	*	2,910
Government Account Series	11,143	172,079	1,430,129				
Foreign Series	—	—	5,878				
State and Local Series	55	1,347	22,347				
Other	—	8	2,616				
Total Issues	11,233	225,599	2,145,880	Total Redemptions	10,939	201,011	1,984,018
				Net Change in Public Debt Outstanding	+ 293	+ 24,588	+ 161,862

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,233	\$ 225,599	\$ 2,145,880
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	1,255	16,728
Bonds and Notes (—)	*	24	270
Government Account Transaction (—)	11,093	171,749	1,426,808
Interest Increment on Savings and Retirement Plan Series (—)	—	1	4,652
Total Public Debt Cash Receipts	139	52,569	697,694
These Receipts were deposited in:			
Federal Reserve Account	135	46,950	658,267
Tax and Loan Note Accounts	4	5,620	39,427
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,939	201,011	1,984,018
Government Account Transactions (—)	10,901	159,277	1,383,133
Total Public Debt Cash Redemptions	38	41,734	600,884

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,050	\$ 30,947	\$ 343,665
Railroad Retirement Taxes	3	190	2,096
Excise Taxes	42	1,660	18,327
Corporation Income Taxes	143	987	46,016
Federal Unemployment Taxes	20	145	2,604
Change in Balance of Unclassified Taxes (closing balance \$22,028)	+ 504	+ 13,201	+ 16,298
Total	2,763	47,129	429,007
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	201	3,881	41,701
Remittance Option Depositories	744	12,669	114,012
Tax and Loan Note Accounts	1,818	30,579	273,294

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,512,139	\$2,511,846	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,497,169	2,496,875	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 193	\$ 824	\$ 16,102	\$ 17,119
Investments:				
Credits	31	177	1,614	1,822
Transfers to Depositories	19	37	4,483	4,539
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	63	1,056	1,123
Closing Balance Today	239	974	21,143	22,357

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 14,401	\$ 39,196
Business	230	1,456	13,134



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, April 20, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,319	\$ 7,484	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	27,599	22,357	20,510	27,316
Total Operating Balance	32,918	29,840	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 61	\$ 47,010	\$ 658,328	Public Debt Redemptions (Table III-B)	\$ 40	\$ 41,774	\$ 600,924
Federal Reserve Earnings	340	1,082	10,112	Medicare	297	4,393	46,741
Taxes Received (Table IV)	1,044	17,594	156,756	HHS Grants (selected)	299	3,365	30,819
Individual Income and Employment				Unemployment Insurance Benefits	75	815	8,198
Taxes, Not Withheld	4,324	25,409	62,755	Interest on Public Debt	15	4,738	69,712
Estate and Gift Taxes	42	405	3,793	Commodity Credit Corporation (net)	89	618	13,828
Customs and Certain Excise Taxes	60	851	9,381	Energy Grants and Payments	40	557	6,127
Deposits by States:				Export-Import Bank (net)	—	— 153	— 1,410
Social Security	*	*	9	Federal Highway Administration	—	545	7,087
Unemployment	74	386	5,868	Federal Financing Bank (net)	— *	— 21	— 2,810
Supplemental Security Income	—	181	1,475	Food Stamps	59	603	6,173
Foreign Deposits, Military Sales	2	57	3,947	Miscellaneous Food & Nutrition Service	76	467	4,507
Postal Service Receipts	188	2,921	26,330	Education Grants and Payments	41	885	9,956
Farmers Home Loan Repayments	19	324	4,387	Direct Deposit (EFT) Fed. Salaries	72	2,065	17,964
Prepayment of Treasury Securities (net)	24	135	— 407	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	89		
Sales of Gold & Silver Coins (net)	— 2			Unclassified	3,332	46,456	335,785
Total Other Deposits	— 2	72	2,749	Total, Other Withdrawals	3,401	62,257	444,075
Change in Balance of Uncollected				Transfers to Depositories	5,060	14,447	73,644
Funds (closing balance \$1,110)	+ 236	— 882	— 985	Total Federal Reserve Account	9,563	137,355	1,335,537
Transfers from Depositories	987	44,725	387,251	Tax and Loan Note Accounts:			
Total Federal Reserve Account	7,398	140,270	1,331,749	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V)	987	44,725	387,251
Public Debt Receipts (Table III-B)	4	5,623	39,431	Total Withdrawals (net of transfers)	4,503	122,908	1,261,894
Taxes Received (Table IV)	1,166	31,744	274,460	Net Change in Operating Cash Balance	+ 3,078	+ 10,005	— 3,517
Transfers from Federal Reserve Banks	5,060	14,447	73,644				
Total Tax and Loan Note							
Accounts (Table V)	6,229	51,814	387,534				
Total Deposits (net of transfers)	7,581	132,912	1,258,389				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,019	\$ 468,961
Regular Series	\$ *	\$ 35,665	\$ 477,934	Notes	11	3,090	112,301
Cash Management Series	—	9,022	13,077	Bonds	1	18	115
Notes	*	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	417	3,610
Nonmarketable:				Government Account Series	10,818	170,095	1,394,353
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	27	485	4,514	State and Local Series	2	1,230	8,378
Interest Increment	-2	-1	4,650	Other	*	*	2,910
Government Account Series	11,225	183,305	1,441,354				
Foreign Series	—	*	5,878				
State and Local Series	37	1,384	22,384				
Other	—	6	2,616				
Total Issues	11,288	236,886	2,157,168	Total Redemptions	10,858	211,869	1,994,876
				Net Change in Public Debt Outstanding	+ 430	+ 25,018	+ 162,292

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,288	\$ 236,886	\$ 2,157,168
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,255	16,728
Bonds and Notes (-)	*	24	270
Government Account Transaction (-)	11,225	182,975	1,438,033
Interest Increment on Savings and Retirement Plan Series (-)	-2	-1	4,650
Total Public Debt Cash Receipts	64	52,633	697,759
These Receipts were deposited in:			
Federal Reserve Account	61	47,010	658,328
Tax and Loan Note Accounts	4	5,623	39,431
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,858	211,869	1,994,876
Government Account Transactions (-)	10,818	170,095	1,393,951
Total Public Debt Cash Redemptions	40	41,774	600,924

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,630	\$ 33,577	\$ 346,296
Railroad Retirement Taxes	112	303	2,208
Excise Taxes	125	1,785	18,453
Corporation Income Taxes	322	1,309	46,338
Federal Unemployment Taxes	23	168	2,628
Change in Balance of Unclassified Taxes (closing balance \$21,024)	-1,004	+ 12,197	+ 15,294
Total	2,209	49,338	431,216
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	446	4,327	42,146
Remittance Option Depositories	598	13,267	114,610
Tax and Loan Note Accounts	1,166	31,744	274,460

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,512,569	\$2,512,139	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,497,598	2,497,169	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 239	\$ 974	\$ 21,143	\$ 22,357
Investments:				
Credits	28	141	1,001	1,169
Transfers to Depositories	57	114	4,889	5,060
Withdrawals:				
Treasury Initiated	—	1	—	1
Depository Initiated	6	66	915	986
Closing Balance Today	318	1,163	26,118	27,599

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 14,402	\$ 39,198
Business	75	1,530	13,209



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 21, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,582	\$ 5,319	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,546	27,599	20,510	27,316
Total Operating Balance	27,128	32,918	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 10,007	\$ 57,017	\$ 668,335	Public Debt Redemptions (Table III-B)	\$ 27,018	\$ 68,792	\$ 627,942
Federal Reserve Earnings	—	1,082	10,112	Medicare	284	4,677	47,025
Taxes Received (Table IV)	2,306	19,900	159,062	HHS Grants (selected)	181	3,546	31,000
Individual Income and Employment Taxes, Not Withheld	4,628	30,036	67,383	Unemployment Insurance Benefits	44	859	8,243
Estate and Gift Taxes	51	456	3,845	Interest on Public Debt	7	4,745	69,719
Customs and Certain Excise Taxes	88	920	9,449	Commodity Credit Corporation (net)	24	641	13,852
Deposits by States:				Energy Grants and Payments	41	598	6,168
Social Security	*	*	9	Export-Import Bank (net)	2	-150	-1,408
Unemployment	81	467	5,949	Federal Highway Administration	*	545	7,087
Supplemental Security Income	*	182	1,476	Federal Financing Bank (net)	-3	-23	-2,812
Foreign Deposits, Military Sales	3	60	3,950	Food Stamps	57	660	6,231
Postal Service Receipts	174	3,095	26,504	Miscellaneous Food & Nutrition Service	41	508	4,548
Farmers Home Loan Repayments	16	340	4,403	Education Grants and Payments	54	939	10,010
Prepayment of Treasury Securities (net)	-109	26	-516	Direct Deposit (EFT) Fed. Salaries	224	2,288	18,188
Other Deposits:				Other Withdrawals:			
Gas and Oil Lease Sales Proceeds	53			International Monetary Fund	85		
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	55	127	2,804	Unclassified	2,045	48,501	337,830
Change in Balance of Uncollected Funds (closing balance \$1,237)	-127	-1,008	-1,112	Total, Other Withdrawals	2,130	64,387	446,205
Transfers from Depositories	10,212	54,937	397,462	Transfers to Depositories	—	14,447	73,644
Total Federal Reserve Account	27,367	167,627	1,359,116	Total Federal Reserve Account	30,104	167,150	1,365,641
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	2,631	8,254	42,062	Transfers to Federal Reserve Banks (Table V)	10,212	54,937	397,462
Taxes Received (Table IV)	4,528	36,272	278,988	Total Withdrawals (net of transfers)	30,104	153,012	1,291,998
Transfers from Federal Reserve Banks	—	14,447	73,644	Net Change in Operating Cash Balance	-5,790	+4,215	-9,307
Total Tax and Loan Note Accounts (Table V)	7,159	58,973	394,693				
Total Deposits (net of transfers)	24,314	157,226	1,282,703				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 26,973	\$ 63,992	\$ 495,933
Regular Series	\$ 12,848	\$ 48,513	\$ 490,783	Notes	8	3,098	112,309
Cash Management Series	—	9,022	13,077	Bonds	*	19	115
Notes	*	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	443	3,637
Nonmarketable:				Government Account Series	10,667	180,762	1,405,020
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	28	513	4,542	State and Local Series	10	1,240	8,388
Interest Increment	12	11	4,662	Other	*	*	2,910
Government Account Series	11,292	194,596	1,452,646				
Foreign Series	—	*	5,878				
State and Local Series	56	1,441	22,440				
Other	—	8	2,616				
Total Issues	24,237	261,123	2,181,405	Total Redemptions	37,685	249,554	2,032,561
				Net Change in Public Debt Outstanding	- 13,448	+ 11,569	+ 148,844

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,237	\$ 261,123	\$ 2,181,405
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	295	1,550	17,023
Bonds and Notes (-)	*	24	270
Government Account Transaction (-)	11,292	194,266	1,449,325
Interest Increment on Savings and Retirement Plan Series (-)	12	11	4,662
Total Public Debt Cash Receipts	12,638	65,271	710,397
These Receipts were deposited in:			
Federal Reserve Account	10,007	57,017	668,335
Tax and Loan Note Accounts	2,631	8,254	42,062
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	37,685	249,554	2,032,561
Government Account Transactions (-)	10,667	180,762	1,404,619
Total Public Debt Cash Redemptions	27,018	68,792	627,942

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,956	\$ 35,533	\$ 348,252
Railroad Retirement Taxes	1	304	2,209
Excise Taxes	64	1,849	18,516
Corporation Income Taxes	3,669	4,978	50,007
Federal Unemployment Taxes	31	199	2,659
Change in Balance of Unclassified Taxes (closing balance \$22,137)	+ 1,113	+ 13,310	+ 16,407
Total	6,834	56,172	438,050
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	184	4,511	42,330
Remittance Option Depositories	2,122	15,389	116,732
Tax and Loan Note Accounts	4,528	36,272	278,988

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,499,121	\$2,512,569	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,484,150	2,497,598	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 318	\$ 1,163	\$ 26,118	\$ 27,599
Investments:				
Credits	36	259	6,863	7,159
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	408	6,529	6,938
Depository Initiated	5	82	3,187	3,274
Closing Balance Today	350	932	23,265	24,546

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 14,407	\$ 39,203
Business	61	1,591	13,270



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,439	\$ 2,582	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,036	24,546	20,510	27,316
Total Operating Balance	29,475	27,128	22,193	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40	\$ 57,057	\$ 668,375	Public Debt Redemptions (Table III-B)	\$ 33	\$ 68,824	\$ 627,975
Federal Reserve Earnings	—	1,082	10,112	Medicare	306	4,982	47,331
Taxes Received (Table IV)	428	20,328	159,490	HHS Grants (selected)	197	3,744	31,197
Individual Income and Employment Taxes, Not Withheld	4,131	34,167	71,514	Unemployment Insurance Benefits	49	908	8,292
Estate and Gift Taxes	25	481	3,870	Interest on Public Debt	8	4,753	69,727
Customs and Certain Excise Taxes	54	974	9,503	Commodity Credit Corporation (net)	24	665	13,876
Deposits by States:				Energy Grants and Payments	50	648	6,218
Social Security	*	*	9	Export-Import Bank (net)	-1	-151	-1,408
Unemployment	84	551	6,033	Federal Highway Administration	1	546	7,088
Supplemental Security Income	1	182	1,476	Federal Financing Bank (net)	—	-23	-2,812
Foreign Deposits, Military Sales	*	61	3,950	Food Stamps	58	718	6,288
Postal Service Receipts	153	3,247	26,656	Miscellaneous Food & Nutrition Service	78	586	4,625
Farmers Home Loan Repayments	21	361	4,424	Education Grants and Payments	41	980	10,052
Prepayment of Treasury Securities (net)	12	38	-504	Direct Deposit (EFT) Fed. Salaries	80	2,368	18,268
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	1			Federal Employees Insurance Pmts.	25		
Total Other Deposits	1	128	2,805	Unclassified	2,474	50,975	340,304
Change in Balance of Uncollected Funds (closing balance \$1,247)	-11	-1,019	-1,122	Total, Other Withdrawals	2,499	66,886	448,704
Transfers from Depositaries	556	55,493	398,018	Transfers to Depositaries	3,214	17,660	76,857
Total Federal Reserve Account	5,494	173,131	1,364,610	Total Federal Reserve Account	6,637	174,095	1,372,278
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	8,258	42,066	Transfers to Federal Reserve Banks (Table V)	556	55,493	398,018
Taxes Received (Table IV)	827	37,100	279,815	Total Withdrawals (net of transfers)	3,423	156,435	1,295,421
Transfers from Federal Reserve Banks	3,214	17,660	76,857	Net Change in Operating Cash Balance	+ 2,347	+ 6,562	- 6,960
Total Tax and Loan Note Accounts (Table V)	4,045	63,018	398,738				
Total Deposits (net of transfers)	5,770	162,996	1,288,473				

* less than \$500,000

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Friday, April 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,992	\$ 495,933
Regular Series	\$ 2	\$ 48,515	\$ 490,785	Notes	8	3,106	112,318
Cash Management Series	—	9,022	13,077	Bonds	*	19	115
Notes	—	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	467	3,661
Nonmarketable:				Government Account Series	10,765	191,528	1,415,786
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	31	544	4,573	State and Local Series	—	1,240	8,388
Interest Increment	—	11	4,662	Other	*	*	2,190
Government Account Series	10,989	205,586	1,463,635				
Foreign Series	—	*	5,878				
State and Local Series	11	1,452	22,451				
Other	—	6	2,616				
Total Issues	11,033	272,157	2,192,438	Total Redemptions	10,798	260,352	2,043,359
				Net Change in Public Debt Outstanding	+ 235	+ 11,805	+ 149,079

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,033	\$ 272,157	\$ 2,192,438
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,550	17,023
Bonds and Notes (—)	—	24	270
Government Account Transaction (—)	10,989	205,256	1,460,314
Interest Increment on Savings and Retirement Plan Series (—)	—	11	4,662
Total Public Debt Cash Receipts	44	65,316	710,441
These Receipts were deposited in:			
Federal Reserve Account	40	57,057	668,375
Tax and Loan Note Accounts	4	8,258	42,066
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,798	260,352	2,043,359
Government Account Transactions (—)	10,765	191,528	1,415,384
Total Public Debt Cash Redemptions	33	68,824	627,975

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,499,356	\$ 2,499,121	\$ 2,487,551	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,484,385	2,484,150	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 350	\$ 932	\$ 23,265	\$ 24,546
Investments:				
Credits	22	137	673	832
Transfers to Depositories	—	—	3,214	3,214
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	47	504	556
Closing Balance Today	367	1,022	26,647	28,036

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,650	\$ 37,183	\$ 349,902
Railroad Retirement Taxes	12	316	2,222
Excise Taxes	26	1,875	18,543
Corporation Income Taxes	4,385	9,362	54,392
Federal Unemployment Taxes	24	224	2,683
Change in Balance of Unclassified Taxes (closing balance \$17,294)	- 4,843	+ 8,467	+ 11,564
Total	1,255	57,428	439,306
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	118	4,629	42,448
Remittance Option Depositories	310	15,699	117,042
Tax and Loan Note Accounts	827	37,100	279,815

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,252	\$ 18,659	\$ 43,455
Business	243	1,834	13,513



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Monday, April 25, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,780	\$ 1,439	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,651	28,036	20,510	27,316
Total Operating Balance	33,431	29,475	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 30	\$ 57,087	\$ 668,405	Public Debt Redemptions (Table III-B)	\$ 36	\$ 68,860	\$ 628,011
Federal Reserve Earnings	—	1,082	10,112	Medicare	402	5,384	47,733
Taxes Received (Table IV)	792	21,120	160,282	HHS Grants (selected)	234	3,978	31,431
Individual Income and Employment Taxes, Not Withheld	5,750	39,918	77,265	Unemployment Insurance Benefits	61	970	8,353
Estate and Gift Taxes	44	525	3,914	Interest on Public Debt	10	4,763	69,737
Customs and Certain Excise Taxes	57	1,031	9,560	Commodity Credit Corporation (net)	90	756	13,966
Deposits by States:				Energy Grants and Payments	54	702	6,272
Social Security	*	*	9	Export-Import Bank (net)	-6	-158	-1,415
Unemployment	112	663	6,146	Federal Highway Administration	174	720	7,262
Supplemental Security Income	*	183	1,476	Federal Financing Bank (net)	-27	-50	-2,839
Foreign Deposits, Military Sales	50	110	4,000	Food Stamps	42	759	6,330
Postal Service Receipts	159	3,407	26,816	Miscellaneous Food & Nutrition Service	20	606	4,646
Farmers Home Loan Repayments	21	381	4,444	Education Grants and Payments	66	1,046	10,118
Prepayment of Treasury Securities (net)	41	79	-463	Direct Deposit (EFT) Fed. Salaries	18	2,387	18,287
Other Deposits:				Other Withdrawals:			
Interest Recd from T&L Depositories	109			International Monetary Fund	159		
Total Other Deposits	109	237	2,914	Unclassified	2,527	53,502	342,831
Change in Balance of Uncollected Funds (closing balance \$1,627)	-380	-1,399	-1,502	Total, Other Withdrawals	2,686	69,572	451,390
Transfers from Depositories	1,768	57,261	399,787	Transfers to Depositories	2,353	20,013	79,210
Total Federal Reserve Account	8,554	181,686	1,373,165	Total Federal Reserve Account	6,213	180,309	1,378,491
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	8,263	42,071	Transfers to Federal Reserve Banks (Table V)	1,768	57,261	399,787
Taxes Received (Table IV)	1,026	38,125	280,841	Total Withdrawals (net of transfers)	3,860	160,295	1,299,281
Transfers from Federal Reserve Banks	2,353	20,013	79,210	Net Change in Operating Cash Balance	+3,956	+10,518	-3,004
Total Tax and Loan Note Accounts (Table V)	3,384	66,402	402,122				
Total Deposits (net of transfers)	7,816	170,813	1,296,290				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,992	\$ 495,933
Regular Series	\$ *	\$ 48,515	\$ 490,785	Notes	6	3,112	112,324
Cash Management Series	—	9,022	13,077	Bonds	—	19	115
Notes	—	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	495	3,689
Nonmarketable:				Government Account Series	10,982	202,509	1,426,767
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	—	4,094
Cash Issue Price	34	578	4,607	State and Local Series	2	1,242	8,390
Interest Increment	—	11	4,662	Other	—	—	2,910
Government Account Series	10,824	216,410	1,474,460				
Foreign Series	—	—	5,878				
State and Local Series	1	1,453	22,452				
Other	—	5	2,616				
Total Issues	10,859	283,016	2,203,298	Total Redemptions	11,017	271,369	2,054,376
				Net Change in Public Debt Outstanding	- 158	+ 11,647	+ 148,921

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,859	\$ 283,016	\$ 2,203,298
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	1,550	114,959
Bonds and Notes (-)	—	24	12,334
Government Account Transaction (-)	10,824	216,080	1,471,138
Interest Increment on Savings and Retirement Plan Series (-)	—	11	4,662
Total Public Debt Cash Receipts	35	65,351	710,476
These Receipts were deposited in:			
Federal Reserve Account	30	57,087	668,405
Tax and Loan Note Accounts	5	8,263	42,071
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,017	271,369	2,054,376
Government Account Transactions (-)	10,982	202,509	1,426,366
Total Public Debt Cash Redemptions	36	68,860	628,011

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,701	\$ 38,884	\$ 351,603
Railroad Retirement Taxes	1	317	2,223
Excise Taxes	19	1,894	18,561
Corporation Income Taxes	1,749	11,112	56,141
Federal Unemployment Taxes	22	246	2,705
Change in Balance of Unclassified Taxes (closing balance \$15,620)	- 1,674	+ 6,793	+ 9,890
Total	1,818	59,245	441,123
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	241	4,871	42,690
Remittance Option Depositories	550	16,249	117,592
Tax and Loan Note Accounts	1,026	38,125	280,841

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,499,198	\$2,499,356	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,484,227	2,484,385	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 367	\$ 1,022	\$ 26,647	\$ 28,036
Investments:				
Credits	31	145	855	1,031
Transfers to Depositories	59	116	2,178	2,353
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	53	1,709	1,768
Closing Balance Today	450	1,230	27,972	29,651

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 18,661	\$ 43,457
Business	11	1,845	13,524



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 26, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,659	\$ 3,780	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,674	29,651	20,510	27,316
Total Operating Balance	38,333	33,431	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 57,123	\$ 668,440	Public Debt Redemptions (Table III-B)	\$ 33	\$ 68,893	\$ 628,044
Federal Reserve Earnings	—	1,082	10,112	Medicare	310	5,694	48,042
Taxes Received (Table IV)	717	21,838	161,000	HHS Grants (selected)	205	4,183	31,636
Individual Income and Employment				Unemployment Insurance Benefits	50	1,030	8,414
Taxes, Not Withheld	5,859	45,777	83,124	Interest on Public Debt	6	4,769	69,743
Estate and Gift Taxes	56	581	3,970	Commodity Credit Corporation (net)	49	804	14,015
Customs and Certain Excise Taxes	69	1,100	9,629	Energy Grants and Payments	50	752	6,322
Deposits by States:				Export-Import Bank (net)	4	-154	-1,411
Social Security	*	1	10	Federal Highway Administration	2	722	7,263
Unemployment	241	904	6,386	Federal Financing Bank (net)	—	-51	-2,840
Supplemental Security Income	1	183	1,477	Food Stamps	27	786	6,357
Foreign Deposits, Military Sales	18	128	4,017	Miscellaneous Food & Nutrition Service	38	644	4,684
Postal Service Receipts	224	3,631	27,040	Education Grants and Payments	74	1,121	10,192
Farmers Home Loan Repayments	29	410	4,473	Direct Deposit (EFT) Fed. Salaries	5	2,393	18,293
Prepayment of Treasury Securities (net)	71	151	-391	Other Withdrawals:			
Other Deposits:				Urban Mass Transp. Admin.	53		
Total Other Deposits	—	237	2,914	Unclassified	2,758	56,260	345,589
Change in Balance of Uncollected				Total, Other Withdrawals	2,811	72,383	454,201
Funds (closing balance \$1,373)	+254	-1,145	-1,248	Transfers to Depositories	249	20,262	79,459
Transfers from Depositories	1,227	58,488	401,014	Total Federal Reserve Account	3,924	184,232	1,382,415
Total Federal Reserve Account	8,803	190,488	1,381,968	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	6	8,270	42,077	(Table V)	1,227	58,488	401,014
Taxes Received (Table IV)	995	39,120	281,836	Total Withdrawals (net of transfers)	3,675	163,970	1,302,955
Transfers from Federal Reserve Banks	249	20,262	79,459	Net Change in Operating Cash Balance	+4,902	+15,420	+1,898
Total Tax and Loan Note							
Accounts (Table V)	1,250	67,652	403,372				
Total Deposits (net of transfers)	8,577	179,390	1,304,867				

* less than \$500,000

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Tuesday, April 26, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 63,992	\$ 495,933
Regular Series	\$ *	\$ 48,515	\$ 490,785	Notes	8	3,119	112,330
Cash Management Series	—	9,022	13,077	Bonds	*	19	116
Notes	—	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	520	3,714
Nonmarketable:				Government Account Series	10,870	213,379	1,437,637
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	31	608	4,638	State and Local Series	1	1,243	8,392
Interest Increment	—	11	4,662	Other	*	*	2,910
Government Account Series	11,682	228,092	1,486,141				
Foreign Series	—	—	5,878				
State and Local Series	11	1,463	22,463				
Other	—	8	2,616				
Total Issues	11,723	294,739	2,215,021	Total Redemptions	10,903	282,273	2,065,279
				Net Change in Public Debt Outstanding	+ 820	+ 12,467	+ 149,741

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,723	\$ 294,739	\$ 2,215,021
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,550	14,959
Bonds and Notes (-)	*	24	2,334
Government Account Transaction (-)	11,682	227,762	1,482,820
Interest Increment on Savings and Retirement Plan Series (-)	—	11	4,662
Total Public Debt Cash Receipts	42	65,392	710,517
These Receipts were deposited in:			
Federal Reserve Account	35	57,123	668,440
Tax and Loan Note Accounts	6	8,270	42,077
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,903	282,273	2,065,279
Government Account Transactions (-)	10,870	213,379	1,437,235
Total Public Debt Cash Redemptions	33	68,893	628,044

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,796	\$ 42,681	\$ 355,399
Railroad Retirement Taxes	4	321	2,227
Excise Taxes	107	2,001	18,668
Corporation Income Taxes	1,432	12,543	57,573
Federal Unemployment Taxes	32	277	2,737
Change in Balance of Unclassified Taxes (closing balance \$11,962)	-3,658	+ 3,135	+ 6,232
Total	1,712	60,958	442,836
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	296	5,167	42,986
Remittance Option Depositories	421	16,670	118,013
Tax and Loan Note Accounts	995	39,120	281,836

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,500,018	\$2,499,198	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,485,047	2,484,227	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 450	\$ 1,230	\$ 27,972	\$ 29,651
Investments:				
Credits	21	99	882	1,001
Transfers to Depositories	—	—	249	249
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	41	1,181	1,227
Closing Balance Today	465	1,288	27,921	29,674

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 18,663	\$ 43,458
Business	504	2,350	14,028



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 27, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$11,343	\$ 8,659	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,796	29,674	20,510	27,316
Total Operating Balance	41,139	38,333	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 54	\$ 57,176	\$ 668,494	Public Debt Redemptions (Table III-B)	\$ 35	\$ 68,928	\$ 628,079
Federal Reserve Earnings	345	1,428	10,458	Medicare	407	6,101	48,450
Taxes Received (Table IV)	635	22,472	161,634	HHS Grants (selected)	271	4,454	31,907
Individual Income and Employment Taxes, Not Withheld	3,764	49,541	86,888	Unemployment Insurance Benefits	53	1,083	8,467
Estate and Gift Taxes	64	645	4,033	Interest on Public Debt	5	4,775	69,749
Customs and Certain Excise Taxes	75	1,175	9,704	Commodity Credit Corporation (net)	76	880	14,091
Deposits by States:				Energy Grants and Payments	63	815	6,385
Social Security	*	1	10	Export-Import Bank (net)	1	-153	-1,410
Unemployment	238	1,142	6,624	Federal Highway Administration	5	728	7,269
Supplemental Security Income	51	235	1,528	Federal Financing Bank (net)	-6	-57	-2,846
Foreign Deposits, Military Sales	2	130	4,019	Food Stamps	39	825	6,396
Postal Service Receipts	189	3,820	27,229	Miscellaneous Food & Nutrition Service	56	700	4,740
Farmers Home Loan Repayments	18	428	4,491	Education Grants and Payments	31	1,152	10,223
Prepayment of Treasury Securities (net)	53	204	-338	Direct Deposit (EFT) Fed. Salaries	10	2,403	18,303
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-2						
Total Other Deposits	-2	235	2,912	Unclassified	2,614	58,874	348,203
Change in Balance of Uncollected Funds (closing balance \$1,228)	+145	-1,000	-1,103	Total, Other Withdrawals	2,614	74,997	456,815
Transfers from Depositories	715	59,203	401,729	Transfers to Depositories	—	20,262	79,459
Total Federal Reserve Account	6,344	196,832	1,388,311	Total Federal Reserve Account	3,660	187,892	1,386,075
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	8,274	42,082	Transfers to Federal Reserve Banks (Table V)	715	59,203	401,729
Taxes Received (Table IV)	833	39,953	282,669	Total Withdrawals (net of transfers)	3,660	167,630	1,306,616
Transfers from Federal Reserve Banks	—	20,262	79,459				
Total Tax and Loan Note Accounts (Table V)	837	68,489	404,209	Net Change in Operating Cash Balance	+2,806	+18,226	+4,704
Total Deposits (net of transfers)	6,466	185,856	1,311,333				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,992	\$ 495,933
Regular Series	\$ — *	\$ 48,515	\$ 490,785	Notes	6	3,125	112,336
Cash Management Series	—	9,022	13,077	Bonds	*	20	116
Notes	*	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	*	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	543	3,737
Nonmarketable:				Government Account Series	11,009	224,389	1,448,646
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	35	643	4,672	State and Local Series	5	1,248	8,397
Interest Increment	—	11	4,662	Other	*	—	2,910
Government Account Series	11,584	239,675	1,497,725				
Foreign Series	—	—	5,878				
State and Local Series	23	1,487	22,487				
Other	—	6	2,616				
Total Issues	11,642	306,381	2,226,663	Total Redemptions	11,044	293,317	2,076,323
				Net Change in Public Debt Outstanding	+ 598	+ 13,064	+ 150,339

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,642	\$ 306,381	\$ 2,226,663
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,550	14,959
Bonds and Notes (—)	*	24	2,334
Government Account Transaction (—)	11,584	239,345	1,494,404
Interest Increment on Savings and Retirement Plan Series (—)	—	11	4,662
Total Public Debt Cash Receipts	58	65,450	710,575
These Receipts were deposited in:			
Federal Reserve Account	54	57,176	668,494
Tax and Loan Note Accounts	4	8,274	42,082
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,044	293,317	2,076,323
Government Account Transactions (—)	11,009	224,389	1,448,245
Total Public Debt Cash Redemptions	35	68,928	628,079

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,907	\$ 45,587	\$ 358,306
Railroad Retirement Taxes	32	353	2,259
Excise Taxes	52	2,052	18,720
Corporation Income Taxes	822	13,365	58,395
Federal Unemployment Taxes	42	319	2,779
Change in Balance of Unclassified Taxes (closing balance \$9,575)	— 2,387	+ 748	+ 3,845
Total	1,467	62,425	444,303
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	225	5,392	43,211
Remittance Option Depositories	410	17,080	118,423
Tax and Loan Note Accounts	833	39,953	282,669

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,500,616	\$2,500,018	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,485,645	2,485,047	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 465	\$ 1,288	\$ 27,921	\$ 29,674
Investments:				
Credits	20	97	719	837
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	7	45	662	715
Closing Balance Today	478	1,341	27,977	29,796

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 18,667	\$ 43,463
Business	116	2,466	14,145



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$16,056	\$11,343	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,971	29,796	20,510	27,316
Total Operating Balance	46,028	41,139	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,404	\$ 69,580	\$ 680,898	Public Debt Redemptions (Table III-B)	\$ 13,031	\$ 81,959	\$ 641,110
Federal Reserve Earnings	—	1,428	10,458	Medicare	318	6,419	48,768
Taxes Received (Table IV)	1,458	23,930	163,092	HHS Grants (selected)	238	4,692	32,145
Individual Income and Employment				Unemployment Insurance Benefits	42	1,125	8,509
Taxes, Not Withheld	3,264	52,805	90,152	Interest on Public Debt	12	4,787	69,761
Estate and Gift Taxes	34	679	4,067	Commodity Credit Corporation (net)	39	919	14,129
Customs and Certain Excise Taxes	60	1,235	9,764	Energy Grants and Payments	41	856	6,426
Deposits by States:				Export-Import Bank (net)	8	- 145	- 1,402
Social Security	—	1	10	Federal Highway Administration	6	734	7,275
Unemployment	348	1,490	6,972	Federal Financing Bank (net)	8	- 49	- 2,838
Supplemental Security Income	*	235	1,529	Food Stamps	32	858	6,428
Foreign Deposits, Military Sales	1	131	4,020	Miscellaneous Food & Nutrition Service	23	723	4,763
Postal Service Receipts	168	3,988	27,397	Education Grants and Payments	53	1,205	10,276
Farmers Home Loan Repayments	21	449	4,512	Direct Deposit (EFT) Fed. Salaries	44	2,447	18,347
Prepayment of Treasury Securities (net)	-66	138	- 404	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	610		
Sales of Gold & Silver Coins (net)	3						
Total Other Deposits	3	238	2,915	Unclassified	1,967	60,841	350,170
Change in Balance of Uncollected				Total, Other Withdrawals	2,577	77,574	459,392
Funds (closing balance \$924)	+ 305	- 695	- 798	Transfers to Depositories	—	20,262	79,459
Transfers from Depositories	3,186	62,389	404,915				
Total Federal Reserve Account	21,187	218,020	1,409,499	Total Federal Reserve Account	16,474	204,366	1,402,549
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	390	8,664	42,472	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,970	42,923	285,639	(Table V)	3,186	62,389	404,915
Transfers from Federal Reserve Banks	—	20,262	79,459	Total Withdrawals (net of transfers) ...	16,474	184,104	1,323,090
Total Tax and Loan Note				Net Change in Operating Cash Balance ...	+ 4,888	+ 23,115	+ 9,592
Accounts (Table V)	3,361	71,850	407,570				
Total Deposits (net of transfers)	21,362	207,218	1,332,695				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 12,989	\$ 76,981	\$ 508,922
Regular Series	\$ 12,841	\$ 61,356	\$ 503,626	Notes	5	3,130	112,342
Cash Management Series	—	9,022	13,077	Bonds	1	20	116
Notes	—	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	566	3,760
Nonmarketable:				Government Account Series	12,610	236,999	1,461,256
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	29	672	4,702	State and Local Series	13	1,261	8,410
Interest Increment	—	11	4,662	Other	*	*	2,910
Government Account Series	11,598	251,273	1,509,322				
Foreign Series	—	—	5,878				
State and Local Series	234	1,721	22,720				
Other	—	6	2,616				
Total Issues	24,701	331,082	2,251,364	Total Redemptions	25,641	318,958	2,101,965
				Net Change in Public Debt Outstanding	- 940	+ 12,124	+ 149,399

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,701	\$ 331,082	\$ 2,251,364
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	309	1,859	15,268
Bonds and Notes (-)	—	24	2,334
Government Account Transaction (-)	11,598	250,943	1,506,001
Interest Increment on Savings and Retirement Plan Series (-)	—	11	4,662
Total Public Debt Cash Receipts	12,795	78,245	723,370
These Receipts were deposited in:			
Federal Reserve Account	12,404	69,580	680,898
Tax and Loan Note Accounts	390	8,664	42,472
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	25,641	318,958	2,101,965
Government Account Transactions (-)	12,610	236,999	1,460,855
Total Public Debt Cash Redemptions	13,031	81,959	641,110

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,502	\$ 49,090	\$ 361,808
Railroad Retirement Taxes	19	372	2,278
Excise Taxes	170	2,222	18,890
Corporation Income Taxes	639	14,004	59,034
Federal Unemployment Taxes	54	374	2,833
Change in Balance of Unclassified Taxes (closing balance \$9,618)	+ 43	+ 791	+ 3,888
Total	4,428	66,853	448,731
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	158	5,551	43,370
Remittance Option Depositories	1,300	18,379	119,722
Tax and Loan Note Accounts	2,970	42,923	285,639

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,499,676	\$ 2,500,616	\$ 2,487,551	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	201
Specified Participation Certificates	378	378	378	1,135
Total Subject to Limit	2,484,705	2,485,645	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 478	\$ 1,341	\$ 27,977	\$ 29,796
Investments:				
Credits	26	184	3,151	3,361
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	116	3,058	3,186
Closing Balance Today	492	1,409	28,070	29,971

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 18,668	\$ 43,464
Business	34	2,500	14,179



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 29, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$16,186	\$16,056	\$ 2,403	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,003	29,971	20,510	27,316
Total Operating Balance	46,189	46,028	22,913	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 69	\$ 69,650	\$ 680,967	Public Debt Redemptions (Table III-B)	\$ 29	\$ 81,988	\$ 641,139
Federal Reserve Earnings	—	1,428	10,458	Medicare	659	7,078	49,426
Taxes Received (Table IV)	1,545	25,475	164,637	HHS Grants (selected)	233	4,924	32,378
Individual Income and Employment Taxes, Not Withheld	2,971	55,776	93,123	Unemployment Insurance Benefits	40	1,165	8,549
Estate and Gift Taxes	25	704	4,092	Interest on Public Debt	3	4,790	69,765
Customs and Certain Excise Taxes	80	1,314	9,844	Commodity Credit Corporation (net)	20	939	14,149
Deposits by States:				Energy Grants and Payments	68	924	6,494
Social Security	*	1	10	Export-import Bank (net)	-10	-154	-1,412
Unemployment	313	1,803	7,285	Federal Highway Administration	66	800	7,341
Supplemental Security Income	169	404	1,698	Federal Financing Bank (net)	-3	-52	-2,841
Foreign Deposits, Military Sales	7	137	4,027	Food Stamps	41	899	6,469
Postal Service Receipts	155	4,143	27,552	Miscellaneous Food & Nutrition Service	57	780	4,820
Farmers Home Loan Repayments	20	469	4,532	Education Grants and Payments	70	1,274	10,346
Prepayment of Treasury Securities (net)	33	170	-372	Direct Deposit (EFT) Fed. Salaries	367	2,814	18,714
Other Deposits:				Other Withdrawals:			
Railroad Unemployment Ins.	16			DoE: Nuclear Waste Fund	-85		
Total Other Deposits	16	254	2,931	Federal Employees Insurance Pmts.	115		
Change in Balance of Uncollected Funds (closing balance \$829)	+ 94	- 601	- 704	Fed. Savings & Loan Insurance Corp.	-248		
Transfers from Depositories	1,004	63,393	405,919	HUD: Housing Assistance	52		
Total Federal Reserve Account	6,502	224,521	1,416,000	Direct Deposit (EFT) for:			
Tax and Loan Note Accounts:				Military Active Duty Pay	1,430		
Public Debt Receipts (Table III-B)	3	8,667	42,475	Supple. Security Income Benefits	168		
Taxes Received (Table IV)	1,033	43,956	286,672	Veterans Benefits	550		
Transfers from Federal Reserve Banks	—	20,262	79,459	Unclassified	2,753	63,594	352,923
Total Tax and Loan Note Accounts (Table V)	1,036	72,886	408,606	Total, Other Withdrawals	4,734	82,308	464,126
Total Deposits (net of transfers)	6,534	213,751	1,339,228	Transfers to Depositories	—	20,262	79,459
				Total Federal Reserve Account	6,373	210,739	1,408,922
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,004	63,393	405,919
				Total Withdrawals (net of transfers)	6,373	190,477	1,329,463
				Net Change in Operating Cash Balance	+ 161	+ 23,276	+ 9,753

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Friday, April 29, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 76,981	\$ 508,922
Regular Series	\$ 1	\$ 61,358	\$ 503,627	Notes	5	3,135	112,347
Cash Management Series	—	9,022	13,077	Bonds	1	21	118
Notes	—	7,020	170,987	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	586	3,779
Nonmarketable:				Government Account Series	13,030	250,029	1,474,287
Savings and Retirement Plan Series				Foreign Series	—	—	4,094
Cash Issue Price	56	728	4,757	State and Local Series	3	1,264	8,413
Interest Increment	905	916	5,567	Other	*	*	2,910
Government Account Series	14,506	265,779	1,523,829				
Foreign Series	—	*	5,878				
State and Local Series	15	1,735	22,735				
Other	—	6	2,616				
Total Issues	15,483	346,565	2,266,847	Total Redemptions	13,059	332,017	2,115,024
				Net Change in Public Debt Outstanding	+2,424	+14,548	+151,823

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 15,483	\$ 346,565	\$ 2,266,847
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,859	15,268
Bonds and Notes (—)	—	24	2,334
Government Account Transaction (—)	14,506	265,449	1,520,507
Interest Increment on Savings and Retirement Plan Series (—)	905	916	5,567
Total Public Debt Cash Receipts	72	78,317	723,442
These Receipts were deposited in:			
Federal Reserve Account	69	69,650	680,967
Tax and Loan Note Accounts	3	8,667	42,475
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,059	332,017	2,115,024
Government Account Transactions (—)	13,030	250,029	1,473,885
Total Public Debt Cash Redemptions	29	81,988	641,139

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,885	\$ 50,975	\$ 363,693
Railroad Retirement Taxes	83	456	2,362
Excise Taxes	598	2,820	19,487
Corporation Income Taxes	143	14,147	59,177
Federal Unemployment Taxes	47	421	2,880
Change in Balance of Unclassified Taxes (closing balance \$9,440)	-178	+613	+3,710
Total	2,578	69,431	451,309
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,085	6,636	44,455
Remittance Option Depositories	460	18,840	120,183
Tax and Loan Note Accounts	1,033	43,956	286,672

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,502,100	\$2,499,676	\$2,487,551	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	96	96	201
Specified Participation Certificates	231	378	378	1,135
Total Subject to Limit	2,486,990	2,484,705	2,472,581	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 492	\$ 1,409	\$ 28,070	\$ 29,971
Investments:				
Credits	26	126	884	1,036
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	12	66	927	1,004
Closing Balance Today	506	1,469	28,027	30,003

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,298	\$ 22,966	\$ 47,762
Business	1-108	2,392	14,071

¹ Business refunds have been decreased by \$146 million to correct erroneous reporting on April 26, 1988.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 2, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$14,766	\$16,186	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,251	30,003	30,003	27,316
Total Operating Balance	45,017	46,189	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 11,139	\$ 11,139	\$ 692,106	Public Debt Redemptions (Table III-B)	\$ 12,450	\$ 12,450	\$ 653,589
Federal Reserve Earnings	—	—	10,458	Medicare	387	387	49,813
Taxes Received (Table IV)	1,303	1,303	165,940	HHS Grants (selected)	399	399	32,777
Individual Income and Employment Taxes, Not Withheld	4,790	4,790	97,913	Unemployment Insurance Benefits	57	57	8,605
Estate and Gift Taxes	49	49	4,142	Interest on Public Debt	2,023	2,023	71,788
Customs and Certain Excise Taxes	61	61	9,904	Commodity Credit Corporation (net)	47	47	14,196
Deposits by States:				Energy Grants and Payments	65	65	6,558
Social Security	*	*	10	Export-Import Bank (net)	-18	-18	-1,429
Unemployment	461	461	7,746	Federal Highway Administration	128	128	7,469
Supplemental Security Income	20	20	1,718	Federal Financing Bank (net)	-14	-14	-2,854
Foreign Deposits, Military Sales	338	338	4,365	Food Stamps	23	23	6,492
Postal Service Receipts	234	234	27,787	Miscellaneous Food & Nutrition Service	18	18	4,839
Farmers Home Loan Repayments	31	31	4,563	Education Grants and Payments	51	51	10,396
Prepayment of Treasury Securities (net)	-125	-125	-497	Direct Deposit (EFT) Fed. Salaries	110	110	18,823
Other Deposits:				Other Withdrawals:			
Minerals Management Svc/Collections	216			Fed. Savings & Loan Insurance Corp.	157		
Railroad Unemployment Ins.	18			HUD: Housing Assistance	550		
				Direct Deposit (EFT) for:			
Total Other Deposits	234	234	3,165	Civil Service Retirement	1,219		
Change in Balance of Uncollected Funds (closing balance \$994)	-164	-164	-868	Military Retirement	1,096		
Transfers from Depositaries	2,379	2,379	408,298	Railroad Retirement	303		
				Unclassified	3,120	3,120	356,043
Total Federal Reserve Account	20,750	20,750	1,436,750	Total, Other Withdrawals	6,445	6,445	470,571
Tax and Loan Note Accounts:				Transfers to Depositaries	—	—	73,453
Public Debt Receipts (Table III-B)	617	617	43,092	Total Federal Reserve Account	22,170	22,170	1,431,092
Taxes Received (Table IV)	2,011	2,011	288,683	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	79,459	Transfers to Federal Reserve Banks (Table V)	2,379	2,379	408,298
Total Tax and Loan Note Accounts (Table V)	2,628	2,628	411,233	Total Withdrawals (net of transfers)	22,170	22,170	1,351,632
Total Deposits (net of transfers)	20,998	20,998	1,360,226	Net Change in Operating Cash Balance	-1,172	-1,172	+8,581

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Monday, May 2, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 508,922
Regular Series	\$ *	\$ *	\$ 503,627	Notes	11,253	11,253	123,600
Cash Management Series	—	—	13,077	Bonds	4	4	122
Notes	11,256	11,256	182,243	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	28	3,807
Nonmarketable:				Government Account Series	23,147	23,147	1,497,433
Savings and Retirement Plan Series	—	—	—	Foreign Series	636	636	4,730
Cash Issue Price	44	44	4,801	State and Local Series	528	528	8,941
Interest Increment	—	—	5,567	Other	*	*	2,910
Government Account Series	41,791	41,791	1,565,620				
Foreign Series	428	428	6,306				
State and Local Series	47	47	22,782				
Other	—	—	2,616				
Total Issues	53,565	53,565	2,320,412	Total Redemptions	35,597	35,597	2,150,620
				Net Change in Public Debt Outstanding	+ 17,968	+ 17,968	+ 169,791

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,565	\$ 53,565	\$ 2,320,412
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	15	15	15,283
Bonds and Notes (—)	3	3	2,337
Government Account Transaction (—)	41,791	41,791	1,562,299
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,567
Total Public Debt Cash Receipts	11,756	11,756	735,198
These Receipts were deposited in:			
Federal Reserve Account	11,139	11,139	692,106
Tax and Loan Note Accounts	617	617	43,092
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,597	35,597	2,150,620
Government Account Transactions (—)	23,147	23,147	1,497,032
Total Public Debt Cash Redemptions	12,450	12,450	653,589

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,494	\$ 1,494	\$ 365,188
Railroad Retirement Taxes	47	47	2,408
Excise Taxes	78	78	19,565
Corporation Income Taxes	47	47	59,224
Federal Unemployment Taxes	69	69	2,950
Change in Balance of Unclassified Taxes (closing balance \$11,017)	+ 1,577	+ 1,577	+ 5,287
Total	3,313	3,313	454,623
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	267	267	44,722
Remittance Option Depositories	1,036	1,036	121,218
Tax and Loan Note Accounts	2,011	2,011	288,683

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,520,068	\$ 2,502,100	\$ 2,502,100	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,504,959	2,486,990	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 506	\$ 1,469	\$ 28,027	\$ 30,003
Investments:				
Credits	51	262	2,314	2,628
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	22	157	2,200	2,379
Closing Balance Today	536	1,574	28,141	30,251

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3	\$ 47,765
Business	12	12	14,083



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 3, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,593	\$14,766	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,602	30,251	30,003	27,316
Total Operating Balance	40,195	45,017	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 193	\$ 11,332	\$ 692,299	Public Debt Redemptions (Table III-B)	\$ 43	\$ 12,493	\$ 653,631
Federal Reserve Earnings	—	—	10,458	Medicare	1176	563	49,989
Taxes Received (Table IV)	1,235	2,537	167,175	HHS Grants (selected)	213	612	32,990
Individual Income and Employment Taxes, Not Withheld	3,232	8,022	101,145	Unemployment Insurance Benefits	93	149	8,698
Estate and Gift Taxes	85	114	4,207	Interest on Public Debt	10	2,033	71,798
Customs and Certain Excise Taxes	64	125	9,969	Commodity Credit Corporation (net)	22	69	14,218
Deposits by States:				Energy Grants and Payments	44	108	6,602
Social Security	*	*	10	Export-Import Bank (net)	-1	-18	-1,430
Unemployment	1,098	1,559	8,844	Federal Highway Administration	16	144	7,485
Supplemental Security Income	—	20	1,718	Federal Financing Bank (net)	-9	-23	-2,864
Foreign Deposits, Military Sales	*	338	4,365	Food Stamps	17	40	6,509
Postal Service Receipts	247	481	28,034	Miscellaneous Food & Nutrition Service	25	43	4,863
Farmers Home Loan Repayments	43	74	4,606	Education Grants and Payments	39	90	10,436
Prepayment of Treasury Securities (net)	64	-61	-432	Direct Deposit (EFT) Fed. Salaries	304	413	19,127
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	234	3,165	Tennessee Valley Authority	-52		
Change in Balance of Uncollected Funds (closing balance \$853)	+ 141	- 23	- 727	Direct Deposit (EFT) for:			
Transfers from Depositories	1,678	4,057	409,976	Social Security Benefits	8,497		
Total Federal Reserve Account	8,059	28,809	1,444,810	Unclassified	13,541	6,661	359,584
Tax and Loan Note Accounts:				Total, Other Withdrawals	11,986	18,431	482,557
Public Debt Receipts (Table III-B)	7	624	43,099	Transfers to Depositories	255	255	79,714
Taxes Received (Table IV)	1,767	3,777	290,449	Total Federal Reserve Account	13,232	35,402	1,444,324
Transfers from Federal Reserve Banks	255	255	79,714	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	2,029	4,656	413,262	Transfers to Federal Reserve Banks (Table V)	1,678	4,057	409,976
Total Deposits (net of transfers)	8,155	29,153	1,368,382	Total Withdrawals (net of transfers)	12,977	35,147	1,364,609
				Net Change in Operating Cash Balance	- 4,822	- 5,994	+ 3,759

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Adjusted to reflect a decrease of \$80 million to correct erroneous reporting on April 29, 1988. Offset in the Unclassified.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ - *	\$ 508,922
Regular Series	\$ *	\$ *	\$ 503,627	Notes	14	11,267	123,614
Cash Management Series	—	—	13,077	Bonds	—	5	121
Notes	2	11,257	182,244	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	56	3,835
Nonmarketable:				Government Account Series	21,265	44,412	1,518,699
Savings and Retirement Plan Series				Foreign Series	—	536	4,730
Cash Issue Price	47	90	4,848	State and Local Series	*	528	8,941
Interest Increment	—	—	5,567	Other	*	*	2,910
Government Account Series	14,669	56,461	1,580,289				
Foreign Series	—	428	6,306				
State and Local Series	151	198	22,933				
Other	—	—	2,616				
Total Issues	14,869	68,434	2,335,281	Total Redemptions	21,308	56,905	2,171,928
				Net Change in Public Debt Outstanding	- 6,439	+ 11,530	+ 163,352

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,869	\$ 68,434	\$ 2,335,281
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	15	15,283
Bonds and Notes (-)	*	3	2,337
Government Account Transaction (-)	14,669	56,461	1,576,968
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,567
Total Public Debt Cash Receipts	200	11,956	735,398
These Receipts were deposited in:			
Federal Reserve Account	193	11,332	692,299
Tax and Loan Note Accounts	7	624	43,099
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	21,308	56,905	2,171,928
Government Account Transactions (-)	21,265	44,412	1,518,297
Total Public Debt Cash Redemptions	43	12,493	653,631

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,760	\$ 4,254	\$ 367,948
Railroad Retirement Taxes	2	49	2,411
Excise Taxes	63	141	19,629
Corporation Income Taxes	225	272	59,449
Federal Unemployment Taxes	104	173	3,053
Change in Balance of Unclassified Taxes (closing balance \$10,864)	- 153	+ 1,424	+ 5,134
Total	3,001	6,314	457,624
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	377	644	45,099
Remittance Option Depositories	857	1,893	122,076
Tax and Loan Note Accounts	1,767	3,777	290,449

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,513,629	\$2,520,068	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,498,520	2,504,959	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 536	\$ 1,574	\$ 28,141	\$ 30,251
Investments:				
Credits	30	160	1,583	1,773
Transfers to Depositories	—	7	249	255
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	16	104	1,558	1,678
Closing Balance Today	550	1,637	28,414	30,602

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 8	\$ 47,770
Business	121	133	14,204



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 4, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,682	\$ 9,593	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,711	30,602	30,003	27,316
Total Operating Balance	40,394	40,195	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 58	\$ 11,390	\$ 692,357	Public Debt Redemptions (Table III-B)	\$ 53	\$ 12,545	\$ 653,684
Federal Reserve Earnings	324	324	10,782	Medicare	418	981	50,407
Taxes Received (Table IV)	1,253	3,789	168,427	HHS Grants (selected)	176	788	33,166
Individual Income and Employment Taxes, Not Withheld	2,094	10,116	103,239	Unemployment Insurance Benefits	97	247	8,796
Estate and Gift Taxes	57	172	4,264	Interest on Public Debt	12	2,045	71,810
Customs and Certain Excise Taxes	68	193	10,037	Commodity Credit Corporation (net)	41	111	14,260
Deposits by States:				Energy Grants and Payments	54	162	6,656
Social Security	*	*	10	Export-Import Bank (net)	4	- 15	- 1,426
Unemployment	1,143	2,702	9,987	Federal Highway Administration	*	144	7,485
Supplemental Security Income	—	20	1,718	Federal Financing Bank (net)	1	- 22	- 2,863
Foreign Deposits, Military Sales	6	344	4,371	Food Stamps	24	64	6,533
Postal Service Receipts	250	731	28,283	Miscellaneous Food & Nutrition Service	23	66	4,886
Farmers Home Loan Repayments	39	113	4,645	Education Grants and Payments	34	124	10,470
Prepayment of Treasury Securities (net)	27	- 33	- 405	Direct Deposit (EFT) Fed. Salaries	74	488	19,201
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 1			Unclassified	5,793	12,454	365,377
Total Other Deposits	- 1	233	3,164	Total, Other Withdrawals	5,793	24,224	488,350
Change in Balance of Uncollected Funds (closing balance \$526)	+ 326	+ 303	- 401	Transfers to Depositories	—	255	79,714
Transfers from Depositories	1,249	5,306	411,225	Total Federal Reserve Account	6,805	42,207	1,451,129
Total Federal Reserve Account	6,894	35,703	1,451,703	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	1,249	5,306	411,225
Public Debt Receipts (Table III-B)	17	641	43,116	Total Withdrawals (net of transfers)	6,805	41,952	1,371,414
Taxes Received (Table IV)	1,342	5,119	291,791	Net Change in Operating Cash Balance	+ 199	- 5,795	+ 3,958
Transfers from Federal Reserve Banks	—	255	79,714				
Total Tax and Loan Note Accounts (Table V)	1,359	6,015	414,621				
Total Deposits (net of transfers)	7,004	36,156	1,375,384				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 508,922
Regular Series	\$ —	\$ —	\$ 503,627	Notes	14	11,281	123,628
Cash Management Series	—	—	13,077	Bonds	1	5	123
Notes	3	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	89	3,868
Nonmarketable:				Government Account Series	10,804	55,216	1,529,502
Savings and Retirement Plan Series				Foreign Series	—	536	4,730
Cash Issue Price	58	149	4,906	State and Local Series	2	531	8,943
Interest Increment	—	—	5,567	Other	3	3	2,912
Government Account Series	12,072	68,533	1,592,361				
Foreign Series	—	428	6,306				
State and Local Series	14	212	22,947				
Other	—	—	2,616				
Total Issues	12,147	80,581	2,347,428	Total Redemptions	10,856	67,761	2,182,785
				Net Change in Public Debt Outstanding	+ 1,290	+ 12,820	+ 164,643

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,147	\$ 80,581	\$ 2,347,428
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	15	15,283
Bonds and Notes (—)	*	3	2,337
Government Account Transaction (—)	12,072	68,533	1,589,040
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,567
Total Public Debt Cash Receipts	75	12,030	735,472
These Receipts were deposited in:			
Federal Reserve Account	58	11,390	692,357
Tax and Loan Note Accounts	17	641	43,116
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,856	67,761	2,182,785
Government Account Transactions (—)	10,804	55,216	1,529,101
Total Public Debt Cash Redemptions	53	12,545	653,684

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,870	\$ 7,125	\$ 370,818
Railroad Retirement Taxes	101	151	2,512
Excise Taxes	31	172	19,660
Corporation Income Taxes	64	337	59,513
Federal Unemployment Taxes	168	341	3,221
Change in Balance of Unclassified Taxes (closing balance \$10,223)	- 641	+ 783	+ 4,493
Total	2,594	8,908	460,218
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	572	1,215	45,670
Remittance Option Depositories	681	2,574	122,757
Tax and Loan Note Accounts	1,342	5,119	291,791

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,514,920	\$ 2,513,629	\$ 2,502,100	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	800
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,499,810	2,498,520	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 550	\$ 1,637	\$ 28,414	\$ 30,602
Investments:				
Credits	28	160	1,171	1,359
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	13	96	1,140	1,249
Closing Balance Today	565	1,702	28,445	30,711

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 10	\$ 47,772
Business	8	142	14,212



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 5, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$13,878	\$ 9,682	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,303	30,711	30,003	27,316
Total Operating Balance	45,181	40,394	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 11,952	\$ 23,342	\$ 704,309	Public Debt Redemptions (Table III-B) ..	\$ 13,264	\$ 25,809	\$ 666,948
Federal Reserve Earnings	—	324	10,782	Medicare	257	1,238	50,664
Taxes Received (Table IV)	2,823	6,612	171,250	HHS Grants (selected)	248	1,036	33,414
Individual Income and Employment Taxes, Not Withheld	1,291	11,407	104,530	Unemployment Insurance Benefits	31	278	8,827
Estate and Gift Taxes	44	216	4,308	Interest on Public Debt	11	2,056	71,821
Customs and Certain Excise Taxes	56	249	10,093	Commodity Credit Corporation (net)	24	135	14,284
Deposits by States:				Energy Grants and Payments	48	210	6,704
Social Security	*	*	10	Export-Import Bank (net)	—	—15	—1,427
Unemployment	1,144	3,845	11,130	Federal Highway Administration	1	145	7,486
Supplemental Security Income	—	20	1,718	Federal Financing Bank (net)	—8	—30	—2,871
Foreign Deposits, Military Sales	25	370	4,397	Food Stamps	26	90	6,559
Postal Service Receipts	220	951	28,503	Miscellaneous Food & Nutrition Service	76	142	4,962
Farmers Home Loan Repayments	40	153	4,685	Education Grants and Payments	110	234	10,580
Prepayment of Treasury Securities (net)	—87	—120	—492	Direct Deposit (EFT) Fed. Salaries	233	721	19,434
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Unclassified	5,111	17,565	370,488
Total Other Deposits	3	236	3,167	Total, Other Withdrawals	5,111	29,335	493,461
Change in Balance of Uncollected Funds (closing balance \$453)	+ 73	+ 376	— 328	Transfers to Depositories	—	255	79,714
Transfers from Depositories	6,043	11,349	417,268	Total Federal Reserve Account	19,431	61,639	1,470,560
Total Federal Reserve Account	23,627	59,330	1,475,330	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	6,043	11,349	417,268
Public Debt Receipts (Table III-B)	1,149	1,790	44,264	Total Withdrawals (net of transfers)	19,431	61,384	1,390,846
Taxes Received (Table IV)	5,487	10,606	297,277	Net Change in Operating Cash Balance	+ 4,788	— 1,007	+ 8,746
Transfers from Federal Reserve Banks	—	255	79,714				
Total Tax and Loan Note Accounts (Table V)	6,635	12,650	421,256				
Total Deposits (net of transfers)	24,219	60,376	1,399,604				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,222	\$ 13,222	\$ 522,145
Regular Series	\$ 13,368	\$ 13,369	\$ 516,996	Notes	5	11,287	123,634
Cash Management Series	*	—	13,077	Bonds	3	8	125
Notes	—	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	121	3,901
Nonmarketable:				Government Account Series	11,014	66,229	1,540,516
Savings and Retirement Plan Series				Foreign Series	—	636	4,730
Cash Issue Price	41	189	4,946	State and Local Series	2	532	8,945
Interest Increment	—	—	5,567	Other	*	3	2,912
Government Account Series	12,449	80,981	1,604,810				
Foreign Series	—	428	6,306				
State and Local Series	7	219	22,954				
Other	—	—	2,616				
Total Issues	25,864	106,445	2,373,292	Total Redemptions	24,278	92,039	2,207,063
				Net Change in Public Debt Outstanding	+ 1,587	+ 14,407	+ 166,229

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 25,864	\$ 106,445	\$ 2,373,292
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	315	330	15,598
Bonds and Notes (—)	*	3	2,337
Government Account Transaction (—)	12,449	80,981	1,601,489
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,567
Total Public Debt Cash Receipts	13,101	25,132	748,574
These Receipts were deposited in:			
Federal Reserve Account	11,952	23,342	704,309
Tax and Loan Note Accounts	1,149	1,790	44,264
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,278	92,039	2,207,063
Government Account Transactions (—)	11,014	66,229	1,540,115
Total Public Debt Cash Redemptions	13,264	25,809	666,948

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,090	\$ 9,215	\$ 372,909
Railroad Retirement Taxes	3	153	2,515
Excise Taxes	92	265	19,752
Corporation Income Taxes	86	423	59,599
Federal Unemployment Taxes	321	662	3,543
Change in Balance of Unclassified Taxes (closing balance \$15,940)	+ 5,717	+ 6,500	+ 10,210
Total	8,309	17,218	468,527
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	370	1,585	46,040
Remittance Option Depositories	2,453	5,027	125,210
Tax and Loan Note Accounts	5,487	10,606	297,277

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,516,506	\$2,514,920	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,501,397	2,499,810	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 565	\$ 1,702	\$ 28,445	\$ 30,711
Investments:				
Credits	54	311	6,271	6,635
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	33	234	5,776	6,043
Closing Balance Today	585	1,778	28,940	31,303

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 12	\$ 47,774
Business	68	210	14,281



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$14,239	\$13,878	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,333	31,303	30,003	27,316
Total Operating Balance	45,572	45,181	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 23,377	\$ 704,344	Public Debt Redemptions (Table III-B)	\$ 53	\$ 25,862	\$ 667,001
Federal Reserve Earnings	—	324	10,782	Medicare	276	1,513	50,939
Taxes Received (Table IV)	1,028	7,641	172,278	HHS Grants (selected)	236	1,273	33,650
Individual Income and Employment				Unemployment Insurance Benefits	41	319	8,868
Taxes, Not Withheld	999	12,405	105,529	Interest on Public Debt	5	2,061	71,825
Estate and Gift Taxes	42	258	4,351	Commodity Credit Corporation (net)	29	164	14,313
Customs and Certain Excise Taxes	84	333	10,177	Energy Grants and Payments	39	250	6,743
Deposits by States:				Export-Import Bank (net)	-45	-60	-1,472
Social Security	*	*	10	Federal Highway Administration	3	148	7,490
Unemployment	880	4,725	12,010	Federal Financing Bank (net)	1	-29	-2,870
Supplemental Security Income	*	21	1,719	Food Stamps	32	122	6,591
Foreign Deposits, Military Sales	6	376	4,403	Miscellaneous Food & Nutrition Service	15	156	4,976
Postal Service Receipts	187	1,138	28,690	Education Grants and Payments	58	292	10,638
Farmers Home Loan Repayments	64	216	4,749	Direct Deposit (EFT) Fed. Salaries	98	819	19,533
Prepayment of Treasury Securities (net)	40	-80	-452	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	1			Unclassified	3,235	20,800	373,723
Total Other Deposits	1	237	3,168	Total, Other Withdrawals	3,235	32,570	496,696
Change in Balance of Uncollected				Transfers to Depositories	—	255	79,714
Funds (closing balance \$298)	+ 155	+ 532	- 173				
Transfers from Depositories	916	12,265	418,184	Total Federal Reserve Account	4,076	65,715	1,474,637
Total Federal Reserve Account	4,437	63,768	1,479,768	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	6	1,796	44,270	(Table V)	916	12,265	418,184
Taxes Received (Table IV)	939	11,544	298,216	Total Withdrawals (net of transfers)	4,076	65,460	1,394,922
Transfers from Federal Reserve Banks	—	255	79,714				
Total Tax and Loan Note				Net Change in Operating Cash Balance	+ 391	- 616	+ 9,137
Accounts (Table V)	945	13,595	422,201				
Total Deposits (net of transfers)	4,467	64,843	1,404,071				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, May 6, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ 13,222	\$ 522,145
Regular Series	\$ *	\$ 13,369	\$ 516,996	Notes	5	11,293	123,640
Cash Management Series	—	—	13,077	Bonds	2	10	128
Notes	*	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	152	3,931
Nonmarketable:				Government Account Series	11,708	77,938	1,552,224
Savings and Retirement Plan Series				Foreign Series	—	636	4,730
Cash Issue Price	36	225	4,982	State and Local Series	5	537	8,950
Interest Increment	—	—	5,567	Other	*	3	2,912
Government Account Series	12,254	93,235	1,617,064				
Foreign Series	—	428	6,306				
State and Local Series	5	224	22,959				
Other	—	—	2,616				
Total Issues	12,295	118,741	2,385,588	Total Redemptions	11,753	103,792	2,218,815
				Net Change in Public Debt Outstanding	+ 543	+ 14,949	+ 166,772

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,295	\$ 118,741	\$ 2,385,588
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	330	15,598
Bonds and Notes (—)	*	3	2,337
Government Account Transaction (—)	12,254	93,235	1,613,743
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,567
Total Public Debt Cash Receipts	41	25,173	748,615
These Receipts were deposited in:			
Federal Reserve Account	35	23,377	704,344
Tax and Loan Note Accounts	6	1,796	44,270
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,753	103,792	2,218,815
Government Account Transactions (—)	11,700	77,929	1,551,814
Total Public Debt Cash Redemptions	53	25,862	667,001

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,954	\$ 11,169	\$ 374,863
Railroad Retirement Taxes	14	167	2,528
Excise Taxes	117	382	19,869
Corporation Income Taxes	95	518	59,695
Federal Unemployment Taxes	316	978	3,858
Change in Balance of Unclassified Taxes (closing balance \$15,412)	— 528	+ 5,972	+ 9,682
Total	1,967	19,185	470,495
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	387	1,972	46,427
Remittance Option Depositories	641	5,668	125,851
Tax and Loan Note Accounts	939	11,544	298,216

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,517,049	\$2,516,506	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,501,939	2,501,397	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 585	\$ 1,778	\$ 28,940	\$ 31,303
Investments:				
Credits	25	129	791	945
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	13	99	804	916
Closing Balance Today	597	1,808	28,927	31,333

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,681	\$ 4,693	\$ 52,455
Business	42	252	14,323



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 9, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$12,988	\$14,239	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,932	31,333	30,003	27,316
Total Operating Balance	44,920	45,572	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 62	\$ 23,439	\$ 704,406	Public Debt Redemptions (Table III-B)	\$ 34	\$ 25,896	\$ 667,035
Federal Reserve Earnings	—	324	10,782	Medicare	342	1,855	51,281
Taxes Received (Table IV)	961	8,602	173,239	HHS Grants (selected)	167	1,440	33,817
Individual Income and Employment Taxes, Not Withheld	313	12,719	105,842	Unemployment Insurance Benefits	58	377	8,926
Estate and Gift Taxes	20	278	4,371	Interest on Public Debt	5	2,066	71,831
Customs and Certain Excise Taxes	64	397	10,241	Commodity Credit Corporation (net)	47	211	14,360
Deposits by States:				Energy Grants and Payments	42	291	6,785
Social Security	*	*	10	Export-Import Bank (net)	-1	-61	-1,472
Unemployment	518	5,243	12,528	Federal Highway Administration	229	377	7,718
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	-*	-29	-2,870
Foreign Deposits, Military Sales	3	379	4,406	Food Stamps	39	161	6,630
Postal Service Receipts	180	1,318	28,871	Miscellaneous Food & Nutrition Service	22	178	4,998
Farmers Home Loan Repayments	118	334	4,867	Education Grants and Payments	74	367	10,712
Prepayment of Treasury Securities (net)	56	-24	-396	Direct Deposit (EFT) Fed. Salaries	16	835	19,549
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	237	3,168	Unclassified	3,323	24,123	377,046
Change in Balance of Uncollected Funds (closing balance \$208)	+ 89	+ 621	- 83	Total, Other Withdrawals	3,323	35,893	500,019
Transfers from Depositories	1,219	13,484	419,403	Transfers to Depositories	458	713	80,172
Total Federal Reserve Account	3,603	67,372	1,483,372	Total Federal Reserve Account	4,855	70,570	1,479,492
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	1,803	44,278	Transfers to Federal Reserve Banks (Table V)	1,219	13,484	419,403
Taxes Received (Table IV)	1,353	12,897	299,569	Total Withdrawals (net of transfers)	4,397	69,857	1,399,319
Transfers from Federal Reserve Banks	458	713	80,172				
Total Tax and Loan Note Accounts (Table V)	1,818	15,413	424,019	Net Change in Operating Cash Balance	- 652	- 1,269	+ 8,484
Total Deposits (net of transfers)	3,744	68,588	1,407,816				

* less than \$500,000

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Monday, May 9, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,222	\$ 522,145
Regular Series	\$ -2	\$ 13,367	\$ 516,994	Notes	4	11,297	123,644
Cash Management Series	—	—	13,077	Bonds	*	10	128
Notes	*	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	181	3,961
Nonmarketable:				Government Account Series	16,711	94,649	1,568,936
Savings and Retirement Plan Series				Foreign Series	—	636	4,730
Cash Issue Price	55	280	5,037	State and Local Series	—	537	8,950
Interest Increment	—	—	5,567	Other	*	3	2,912
Government Account Series	12,265	105,500	1,629,329				
Foreign Series	—	428	6,306				
State and Local Series	16	240	22,975				
Other	—	—	2,616				
Total Issues	12,334	131,075	2,397,922	Total Redemptions	16,745	120,537	2,235,561
				Net Change in Public Debt Outstanding	-4,411	+10,538	+162,361

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,334	\$ 131,075	\$ 2,397,922
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	330	15,598
Bonds and Notes (-)	*	3	2,337
Government Account Transaction (-)	12,265	105,500	1,626,008
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,567
Total Public Debt Cash Receipts	69	25,242	748,684
These Receipts were deposited in:			
Federal Reserve Account	62	23,439	704,406
Tax and Loan Note Accounts	7	1,803	44,278
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	16,745	120,537	2,235,561
Government Account Transactions (-)	16,711	94,641	1,568,526
Total Public Debt Cash Redemptions	34	25,896	667,035

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,512,638	\$2,517,049	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	599
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,497,528	2,501,939	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 597	\$ 1,808	\$ 28,927	\$ 31,333
Investments:				
Credits	31	163	1,166	1,360
Transfers to Depositories	—	—	458	458
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	15	110	1,094	1,219
Closing Balance Today	614	1,861	29,457	31,932

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,327	\$ 13,496	\$ 377,190
Railroad Retirement Taxes	1	167	2,529
Excise Taxes	84	466	19,953
Corporation Income Taxes	40	558	59,735
Federal Unemployment Taxes	312	1,290	4,171
Change in Balance of Unclassified Taxes (closing balance \$14,961)	-451	+5,521	+9,231
Total	2,313	21,499	472,808
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	386	2,359	46,814
Remittance Option Depositories	574	6,242	126,425
Tax and Loan Note Accounts	1,353	12,897	299,569

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 4,695	\$ 52,457
Business	170	422	14,493



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 10, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$11,845	\$12,988	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	32,012	31,932	30,003	27,316
Total Operating Balance	43,858	44,920	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 52	\$ 23,491	\$ 704,459	Public Debt Redemptions (Table III-B) ..	\$ 36	\$ 25,933	\$ 667,071
Federal Reserve Earnings	—	324	10,782	Medicare	313	2,168	51,595
Taxes Received (Table IV)	629	9,231	173,868	HHS Grants (selected)	223	1,662	34,040
Individual Income and Employment Taxes, Not Withheld	207	12,926	106,049	Unemployment Insurance Benefits	65	442	8,991
Estate and Gift Taxes	55	333	4,425	Interest on Public Debt	10	2,076	71,841
Customs and Certain Excise Taxes	63	460	10,304	Commodity Credit Corporation (net) ..	28	238	14,387
Deposits by States:				Energy Grants and Payments	29	320	6,814
Social Security	*	*	10	Export-Import Bank (net)	-33	-93	-1,505
Unemployment	342	5,585	12,870	Federal Highway Administration	9	387	7,728
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	-11	-40	-2,881
Foreign Deposits, Military Sales	*	379	4,406	Food Stamps	34	195	6,664
Postal Service Receipts	224	1,542	29,095	Miscellaneous Food & Nutrition Service ..	9	187	5,007
Farmers Home Loan Repayments	51	385	4,918	Education Grants and Payments	32	399	10,745
Prepayment of Treasury Securities (net)	99	75	-297	Direct Deposit (EFT) Fed. Salaries	7	842	19,556
Other Deposits:				Other Withdrawals:			
				Urban Mass Transp. Admin.	56		
Total Other Deposits	—	237	3,168	Unclassified	3,063	27,186	380,109
Change in Balance of Uncollected Funds (closing balance \$171)	+ 37	+ 658	- 46	Total, Other Withdrawals	3,119	39,012	503,138
Transfers from Depositories	969	14,453	420,372	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	2,728	70,100	1,486,100	Total Federal Reserve Account	3,871	74,441	1,483,363
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	1,810	44,285	Transfers to Federal Reserve Banks (Table V)	969	14,453	420,372
Taxes Received (Table IV)	1,043	13,940	300,612	Total Withdrawals (net of transfers)	3,871	73,728	1,403,190
Transfers from Federal Reserve Banks ..	—	713	80,172	Net Change in Operating Cash Balance ..	-1,062	-2,331	+7,422
Total Tax and Loan Note Accounts (Table V)	1,050	16,463	425,069				
Total Deposits (net of transfers)	2,809	71,397	1,410,625				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Tuesday, May 10, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 13,222	\$ 522,145
Regular Series	\$ *	\$ 13,367	\$ 516,994	Notes	6	11,303	123,650
Cash Management Series	—	—	13,077	Bonds	1	11	128
Notes	—	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	211	3,990
Nonmarketable:				Government Account Series	14,465	109,114	1,583,401
Savings and Retirement Plan Series				Foreign Series	—	636	4,730
Cash Issue Price	33	312	5,069	State and Local Series	*	538	8,950
Interest Increment	—	—	5,567	Other	*	3	2,912
Government Account Series	11,959	117,459	1,641,288				
Foreign Series	—	428	6,306				
State and Local Series	27	267	23,002				
Other	—	—	2,616				
Total Issues	12,018	143,094	2,409,940	Total Redemptions	14,501	135,038	2,250,062
				Net Change in Public Debt Outstanding	- 2,482	+ 8,056	+ 159,878

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,018	\$ 143,094	\$ 2,409,940
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	330	15,598
Bonds and Notes (-)	—	3	2,337
Government Account Transaction (-)	11,959	117,459	1,637,967
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,567
Total Public Debt Cash Receipts	59	25,301	748,743
These Receipts were deposited in:			
Federal Reserve Account	52	23,491	704,459
Tax and Loan Note Accounts	7	1,810	44,285
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,501	135,038	2,250,062
Government Account Transactions (-)	14,465	109,105	1,582,990
Total Public Debt Cash Redemptions	36	25,933	667,071

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,510,155	\$2,512,638	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,495,045	2,497,528	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 614	\$ 1,861	\$ 29,457	\$ 31,932
Investments:				
Credits	18	93	938	1,050
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	11	70	887	969
Closing Balance Today	620	1,884	29,508	32,012

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,337	\$ 18,833	\$ 382,526
Railroad Retirement Taxes	3	171	2,532
Excise Taxes	205	671	20,158
Corporation Income Taxes	29	586	59,763
Federal Unemployment Taxes	196	1,486	4,367
Change in Balance of Unclassified Taxes (closing balance \$10,864)	- 4,097	+ 1,424	+ 5,134
Total	1,672	23,171	474,480
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	194	2,554	47,008
Remittance Option Depositories	434	6,677	126,860
Tax and Loan Note Accounts	1,043	13,940	300,612

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 4,703	\$ 52,464
Business	198	619	14,690



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 11, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$10,639	\$11,845	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	32,117	32,012	30,003	27,316
Total Operating Balance	42,756	43,858	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 71	\$ 23,562	\$ 704,529	Public Debt Redemptions (Table III-B)	\$ 26	\$ 25,958	\$ 667,097
Federal Reserve Earnings	275	599	11,057	Medicare	384	2,553	51,979
Taxes Received (Table IV)	836	10,066	174,704	HHS Grants (selected)	225	1,888	34,265
Individual Income and Employment Taxes, Not Withheld	142	13,067	106,191	Unemployment Insurance Benefits	50	492	9,041
Estate and Gift Taxes	60	393	4,485	Interest on Public Debt	2	2,078	71,843
Customs and Certain Excise Taxes	76	536	10,380	Commodity Credit Corporation (net)	26	264	14,413
Deposits by States:				Energy Grants and Payments	31	351	6,845
Social Security	*	*	10	Export-Import Bank (net)	1	- 92	- 1,504
Unemployment	194	5,779	13,064	Federal Highway Administration	2	389	7,730
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	- *	- 40	- 2,881
Foreign Deposits, Military Sales	2	381	4,408	Food Stamps	58	253	6,722
Postal Service Receipts	190	1,732	29,284	Miscellaneous Food & Nutrition Service	37	224	5,044
Farmers Home Loan Repayments	22	407	4,940	Education Grants and Payments	34	433	10,778
Prepayment of Treasury Securities (net)	77	151	- 221	Direct Deposit (EFT) Fed. Salaries	8	848	19,562
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 4						
				Unclassified	3,000	30,186	383,109
Total Other Deposits	- 4	233	3,164	Total, Other Withdrawals	3,000	42,012	506,138
Change in Balance of Uncollected Funds (closing balance \$185)	- 14	+ 645	- 60	Transfers to Depositories	—	713	80,172
Transfers from Depositories	752	15,206	421,125				
Total Federal Reserve Account	2,677	72,777	1,488,778	Total Federal Reserve Account	3,883	78,324	1,487,245
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,815	44,289				
Taxes Received (Table IV)	852	14,792	301,464	Transfers to Federal Reserve Banks (Table V)	752	15,206	421,125
Transfers from Federal Reserve Banks	—	713	80,172				
Total Tax and Loan Note Accounts (Table V)	857	17,320	425,926	Total Withdrawals (net of transfers)	3,883	77,611	1,407,073
Total Deposits (net of transfers)	2,781	74,178	1,413,406	Net Change in Operating Cash Balance	- 1,102	- 3,433	+ 6,320

less than \$500,000

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Wednesday, May 11, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,222	\$ 522,145
Regular Series	\$ —	\$ 13,367	\$ 516,994	Notes	3	11,306	123,652
Cash Management Series	—	—	13,077	Bonds	*	11	128
Notes	*	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	—	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	237	4,016
Nonmarketable:				Government Account Series	11,259	120,373	1,594,660
Savings and Retirement Plan Series				Foreign Series	—	636	4,730
Cash Issue Price	38	350	5,107	State and Local Series	-3	535	8,948
Interest Increment	-52	-52	5,516	Other	*	3	2,912
Government Account Series	12,172	129,631	1,653,460				
Foreign Series	—	428	6,306				
State and Local Series	38	305	23,040				
Other	—	—	2,616				
Total Issues	12,196	155,290	2,422,136	Total Redemptions	11,285	146,323	2,261,347
				Net Change in Public Debt Outstanding	+911	+8,967	+160,789

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,196	\$ 155,290	\$ 2,422,136
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	330	15,598
Bonds and Notes (-)	—	3	2,337
Government Account Transaction (-)	12,172	129,631	1,650,139
Interest Increment on Savings and Retirement Plan Series (-)	-52	-52	5,516
Total Public Debt Cash Receipts	76	25,377	748,819
These Receipts were deposited in:			
Federal Reserve Account	71	23,562	704,529
Tax and Loan Note Accounts	5	1,815	44,289
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,285	146,323	2,261,347
Government Account Transactions (-)	11,259	120,365	1,594,250
Total Public Debt Cash Redemptions	26	25,958	667,097

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,511,066	\$2,510,155	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,495,956	2,495,045	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,773	\$ 22,606	\$ 386,299
Railroad Retirement Taxes	31	201	2,563
Excise Taxes	78	748	20,236
Corporation Income Taxes	27	613	59,790
Federal Unemployment Taxes	291	1,778	4,658
Change in Balance of Unclassified Taxes (closing balance \$8,353)	-2,511	-1,087	+2,623
Total	1,687	24,858	476,168
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	434	2,988	47,443
Remittance Option Depositories	402	7,079	127,261
Tax and Loan Note Accounts	852	14,792	301,464

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 620	\$ 1,884	\$ 29,508	\$ 32,012
Investments:				
Credits	17	99	740	857
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	10	73	669	752
Closing Balance Today	627	1,910	29,579	32,117

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 4,704	\$ 52,466
Business	31	650	14,721



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,888	\$10,639	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	32,188	32,117	30,003	27,316
Total Operating Balance	42,076	42,756	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 17,871	\$ 41,433	\$ 722,401	Public Debt Redemptions (Table III-B)	\$ 24,060	\$ 50,018	\$ 691,157
Federal Reserve Earnings	—	599	11,057	Medicare	279	2,831	52,258
Taxes Received (Table IV)	1,334	11,401	176,039	HHS Grants (selected)	240	2,128	34,506
Individual Income and Employment Taxes, Not Withheld	119	13,186	106,309	Unemployment Insurance Benefits	44	536	9,085
Estate and Gift Taxes	37	430	4,522	Interest on Public Debt	28	2,107	71,871
Customs and Certain Excise Taxes	69	605	10,449	Commodity Credit Corporation (net)	17	281	14,430
Deposits by States:				Energy Grants and Payments	32	383	6,877
Social Security	—	*	10	Export-Import Bank (net)	*	— 93	— 1,504
Unemployment	165	5,944	13,229	Federal Highway Administration	*	389	7,730
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	— 32	— 72	— 2,913
Foreign Deposits, Military Sales	25	405	4,432	Food Stamps	56	309	6,778
Postal Service Receipts	169	1,901	29,453	Miscellaneous Food & Nutrition Service	21	245	5,065
Farmers Home Loan Repayments	17	424	4,956	Education Grants and Payments	23	456	10,802
Prepayment of Treasury Securities (net)	— 183	— 32	— 404	Direct Deposit (EFT) Fed. Salaries	47	895	19,609
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	6			Dept. of Education: Loan Asset Sales	— 293		
				Federal Employees Insurance Pmts.	202		
				FMHA Debt (Publicly Held)	153		
				Fed. Savings & Loan Insurance Corp.	— 750		
Total Other Deposits	6	239	3,170	Unclassified	2,032	32,218	385,141
Change in Balance of Uncollected Funds (closing balance \$113)	+ 71	+ 716	+ 12	Total, Other Withdrawals	1,344	43,356	507,482
Transfers from Depositories	5,708	20,914	426,833	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	25,407	98,185	1,514,186	Total Federal Reserve Account	26,158	104,482	1,513,404
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	2,895	4,710	47,185	Transfers to Federal Reserve Banks (Table V)	5,708	20,914	426,833
Taxes Received (Table IV)	2,884	17,676	304,348	Total Withdrawals (net of transfers)	26,158	103,769	1,433,232
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	— 680	— 4,112	+ 5,641
Total Tax and Loan Note Accounts (Table V)	5,780	23,099	431,705				
Total Deposits (net of transfers)	25,479	99,658	1,438,886				

less than \$500,000

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Thursday, May 12, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 24,022	\$ 37,244	\$ 546,166
Regular Series	\$ 21,626	\$ 34,993	\$ 538,620	Notes	5	11,311	123,658
Cash Management Series	—	—	13,077	Bonds	1	12	130
Notes	—	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	264	4,044
Nonmarketable:				Government Account Series	12,151	132,524	1,606,811
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	636	4,730
Cash Issue Price	29	379	5,136	State and Local Series	4	538	8,951
Interest Increment	—	—52	5,516	Other	*	3	2,912
Government Account Series	13,846	143,478	1,667,306				
Foreign Series	—	428	6,306				
State and Local Series	25	330	23,065				
Other	—	—	2,616				
Total Issues	35,526	190,816	2,457,662	Total Redemptions	36,210	182,533	2,297,557
				Net Change in Public Debt Outstanding	- 684	+ 8 282	+ 160,105

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35,526	\$ 190,816	\$ 2,457,662
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	914	1,244	16,512
Bonds and Notes (-)	—	3	2,337
Government Account Transaction (-)	13,846	143,478	1,663,985
Interest Increment on Savings and Retirement Plan Series (-)	—	- 52	5,516
Total Public Debt Cash Receipts	20,766	46,143	769,585
These Receipts were deposited in:			
Federal Reserve Account	17,871	41,433	722,401
Tax and Loan Note Accounts	2,895	4,710	47,185
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	36,210	182,533	2,297,557
Government Account Transactions (-)	12,151	132,515	1,606,401
Total Public Debt Cash Redemptions	24,060	50,018	691,157

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,510,382	\$2,511,066	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,495,272	2,495,956	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,475	\$ 25,081	\$ 388,774
Railroad Retirement Taxes	1	202	2,563
Excise Taxes	63	811	20,298
Corporation Income Taxes	23	636	59,813
Federal Unemployment Taxes	88	1,866	4,746
Change in Balance of Unclassified Taxes (closing balance \$9,922)	+ 1,569	+ 482	+ 4,192
Total	4,219	29,078	480,387
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	133	3,121	47,576
Remittance Option Depositories	1,202	8,280	128,463
Tax and Loan Note Accounts	2,884	17,676	304,348

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 627	\$ 1,910	\$ 29,579	\$ 32,117
Investments:				
Credits	26	159	5,595	5,780
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	14	120	5,573	5,708
Closing Balance Today	639	1,949	29,601	32,188

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 4,706	\$ 52,467
Business	23	673	14,744



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 13, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,887	\$ 9,888	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	32,147	32,188	30,003	27,316
Total Operating Balance	40,034	42,076	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 26	\$ 41,459	\$ 722,426	Public Debt Redemptions (Table III-B)	\$ 29	\$ 50,047	\$ 691,186
Federal Reserve Earnings	—	599	11,057	Medicare	166	2,998	52,424
Taxes Received (Table IV)	837	12,238	176,875	HHS Grants (selected)	196	2,324	34,702
Individual Income and Employment Taxes, Not Withheld	87	13,273	106,396	Unemployment Insurance Benefits	35	571	9,120
Estate and Gift Taxes	12	442	4,535	Interest on Public Debt	19	2,126	71,891
Customs and Certain Excise Taxes	72	677	10,521	Commodity Credit Corporation (net)	19	300	14,449
Deposits by States:				Energy Grants and Payments	34	417	6,911
Social Security	*	*	10	Export-Import Bank (net)	1	-92	-1,503
Unemployment	86	6,030	13,315	Federal Highway Administration	25	415	7,756
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	—	-72	-2,913
Foreign Deposits, Military Sales	1	406	4,433	Food Stamps	65	374	6,843
Postal Service Receipts	153	2,054	29,607	Miscellaneous Food & Nutrition Service	32	277	5,097
Farmers Home Loan Repayments	13	437	4,970	Education Grants and Payments	162	618	10,964
Prepayment of Treasury Securities (net)	28	-5	-376	Direct Deposit (EFT) Fed. Salaries	347	1,242	19,955
Other Deposits:				Other Withdrawals:			
				Direct Deposit (EFT) for:			
				Military Active Duty Pay	876		
Total Other Deposits	—	239	3,170	Unclassified	2,024	34,242	387,165
Change in Balance of Uncollected Funds (closing balance \$187)	-74	+642	-62	Total, Other Withdrawals	2,900	46,256	510,382
Transfers from Depositories	791	21,705	427,624	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	2,031	100,217	1,516,217	Total Federal Reserve Account	4,031	108,514	1,517,435
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	4,715	47,189	Transfers to Federal Reserve Banks (Table V)	791	21,705	427,624
Taxes Received (Table IV)	744	18,421	305,093	Total Withdrawals (net of transfers)	4,031	107,800	1,437,263
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	-2,042	-6,154	+3,599
Total Tax and Loan Note Accounts (Table V)	749	23,848	432,454				
Total Deposits (net of transfers)	1,989	101,648	1,440,876				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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Friday, May 13, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,244	\$ 546,166
Regular Series	\$ 1	\$ 34,994	\$ 538,621	Notes	3	11,314	123,661
Cash Management Series	—	—	13,077	Bonds	—	12	130
Notes	—	11,260	182,247	Federal Financing Bank	—	—	155
Bonds	—	*	13,773	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	288	4,067
Nonmarketable:				Government Account Series	12,842	145,366	1,619,652
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	636	4,730
Cash Issue Price	30	408	5,165	State and Local Series	3	541	8,954
Interest Increment	2	—50	5,517	Other	*	3	2,912
Government Account Series	12,606	156,084	1,679,912				
Foreign Series	—	428	6,306				
State and Local Series	1	331	23,066				
Other	—	—	2,616				
Total Issues	12,639	203,454	2,470,301	Total Redemptions	12,871	195,404	2,310,428
				Net Change in Public Debt Outstanding	- 233	+ 8,050	+ 159,873

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,639	\$ 203,454	\$ 2,470,301
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,244	16,512
Bonds and Notes (-)	—	3	2,337
Government Account Transaction (-)	12,606	156,084	1,676,591
Interest Increment on Savings and Retirement Plan Series (-)	2	—50	5,517
Total Public Debt Cash Receipts	31	46,173	769,615
These Receipts were deposited in:			
Federal Reserve Account	26	41,459	722,426
Tax and Loan Note Accounts	5	4,715	47,189
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,871	195,404	2,310,428
Government Account Transactions (-)	12,842	145,357	1,619,242
Total Public Debt Cash Redemptions	29	50,047	691,186

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,510,149	\$2,510,382	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,495,039	2,495,272	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 639	\$ 1,949	\$ 29,601	\$ 32,188
Investments:				
Credits	20	110	619	749
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	76	704	791
Closing Balance Today	648	1,982	29,517	32,147

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,549	\$ 27,629	\$ 391,323
Railroad Retirement Taxes	2	204	2,565
Excise Taxes	723	1,534	21,021
Corporation Income Taxes	16	652	59,829
Federal Unemployment Taxes	30	1,896	4,777
Change in Balance of Unclassified Taxes (closing balance \$8,183)	-1,739	-1,257	+2,453
Total	1,581	30,659	481,968
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	471	3,592	48,046
Remittance Option Depositories	366	8,646	128,829
Tax and Loan Note Accounts	744	18,421	305,093

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,397	\$ 9,103	\$ 56,865
Business	189	863	14,934



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 16, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,492	\$ 7,887	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,271	32,147	30,003	27,316
Total Operating Balance	27,763	40,034	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 28,524	\$ 69,983	\$ 750,950	Public Debt Redemptions (Table III-B) ..	\$ 20,104	\$ 70,151	\$ 711,290
Federal Reserve Earnings	—	599	11,057	Medicare	341	3,338	52,764
Taxes Received (Table IV)	1,019	13,257	177,894	HHS Grants (selected)	262	2,585	34,963
Individual Income and Employment				Unemployment Insurance Benefits	108	679	9,228
Taxes, Not Withheld	86	13,359	106,483	Interest on Public Debt	21,495	23,621	93,386
Estate and Gift Taxes	35	477	4,570	Commodity Credit Corporation (net)	46	347	14,496
Customs and Certain Excise Taxes	71	748	10,591	Energy Grants and Payments	49	467	6,960
Deposits by States:				Export-Import Bank (net)	-10	-102	-1,513
Social Security	*	*	10	Federal Highway Administration	215	630	7,971
Unemployment	39	6,069	13,354	Federal Financing Bank (net)	-23	-95	-2,936
Supplemental Security Income	*	21	1,719	Food Stamps	55	429	6,899
Foreign Deposits, Military Sales	2	408	4,435	Miscellaneous Food & Nutrition Service ..	35	311	5,131
Postal Service Receipts	157	2,212	29,764	Education Grants and Payments	80	698	11,044
Farmers Home Loan Repayments	17	455	4,987	Direct Deposit (EFT) Fed. Salaries	66	1,308	20,022
Prepayment of Treasury Securities (net) ..	-86	-90	-462	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	81		
				Government Nat'l. Mortgage Assn.	67		
Total Other Deposits	—	239	3,170	Unclassified	2,677	36,919	389,842
Change in Balance of Uncollected				Total, Other Withdrawals	2,824	49,080	513,206
Funds (closing balance \$113)	+75	+717	+12	Transfers to Depositories	—	713	80,172
Transfers from Depositories	11,314	33,018	438,937	Total Federal Reserve Account	45,648	154,161	1,563,083
Total Federal Reserve Account	41,253	141,470	1,557,470	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	2,099	6,813	49,288	(Table V)	11,314	33,018	438,937
Taxes Received (Table IV)	1,339	19,760	306,432	Total Withdrawals (net of transfers)	45,648	153,448	1,482,910
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance ..	-12,271	-18,426	-8,672
Total Tax and Loan Note							
Accounts (Table V)	3,438	27,286	435,892				
Total Deposits (net of transfers)	33,377	135,025	1,474,253				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Monday, May 16, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 1	\$ 34,995	\$ 538,622	Notes	\$ —	\$ 37,244	\$ 546,166
Cash Management Series	—	—	13,077	Bonds	19,718	31,031	143,378
Notes	21,929	33,189	204,176	Federal Financing Bank	1	13	131
Bonds	8,708	8,708	22,481	Nonmarketable:	—	—	155
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	316	4,095
Nonmarketable:				Government Account Series	14,052	159,418	1,633,704
Savings and Retirement Plan Series	—	—	—	Foreign Series	300	936	5,030
Cash Issue Price	28	436	5,194	State and Local Series	57	598	9,011
Interest Increment	—	—50	5,517	Other	*	3	2,912
Government Account Series	16,701	172,784	1,696,613				
Foreign Series	—	428	6,306				
State and Local Series	67	398	23,133				
Other	—	—	2,616				
Total Issues	47,435	250,889	2,517,736	Total Redemptions	34,156	229,560	2,344,584
				Net Change in Public Debt Outstanding	+ 13,279	+ 21,329	+ 173,151

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,435	\$ 250,889	\$ 2,517,736
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,244	16,512
Bonds and Notes (—)	111	114	2,448
Government Account Transaction (—)	16,701	172,784	1,693,292
Interest Increment on Savings and Retirement Plan Series (—)	—	—50	5,517
Total Public Debt Cash Receipts	30,623	76,796	800,238
These Receipts were deposited in:			
Federal Reserve Account	28,524	69,983	750,950
Tax and Loan Note Accounts	2,099	6,813	49,288
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	34,156	229,560	2,344,584
Government Account Transactions (—)	14,052	159,409	1,633,294
Total Public Debt Cash Redemptions	20,104	70,151	711,290

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,352	\$ 28,982	\$ 392,675
Railroad Retirement Taxes	28	231	2,593
Excise Taxes	133	1,667	21,154
Corporation Income Taxes	38	691	59,867
Federal Unemployment Taxes	11	1,907	4,787
Change in Balance of Unclassified Taxes (closing balance \$8,979)	+ 796	— 461	+ 3,249
Total	2,357	33,016	484,326
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	169	3,761	48,216
Remittance Option Depositories	849	9,495	129,678
Tax and Loan Note Accounts	1,339	19,760	306,432

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,428	\$2,510,149	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,508,318	2,495,039	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 648	\$ 1,982	\$ 29,517	\$ 32,147
Investments:				
Credits	48	214	3,175	3,438
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	307	955	9,322	10,583
Depository Initiated	3	30	698	730
Closing Balance Today	387	1,211	22,672	24,271

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 9,105	\$ 56,867
Business	30	893	14,964



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 17, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,324	\$ 3,492	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,878	24,271	30,003	27,316
Total Operating Balance	28,202	27,763	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 107	\$ 70,090	\$ 751,057	Public Debt Redemptions (Table III-B)	\$ 76	\$ 70,227	\$ 711,365
Federal Reserve Earnings	—	599	11,057	Medicare	248	3,586	53,012
Taxes Received (Table IV)	1,319	14,576	179,214	HHS Grants (selected)	169	2,755	35,132
Individual Income and Employment Taxes, Not Withheld	117	13,477	106,600	Unemployment Insurance Benefits	65	744	9,293
Estate and Gift Taxes	36	513	4,606	Interest on Public Debt	109	23,731	93,495
Customs and Certain Excise Taxes	57	804	10,648	Commodity Credit Corporation (net)	9	356	14,505
Deposits by States:				Energy Grants and Payments	31	498	6,991
Social Security	*	*	10	Export-Import Bank (net)	7	-95	-1,507
Unemployment	31	6,100	13,385	Federal Highway Administration	6	636	7,977
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	-4	-99	-2,940
Foreign Deposits, Military Sales	*	408	4,435	Food Stamps	42	471	6,941
Postal Service Receipts	220	2,432	29,984	Miscellaneous Food & Nutrition Service	48	359	5,179
Farmers Home Loan Repayments	28	483	5,015	Education Grants and Payments	87	786	11,131
Prepayment of Treasury Securities (net)	49	-41	-413	Direct Deposit (EFT) Fed. Salaries	300	1,608	20,321
Other Deposits:				Other Withdrawals:			
				Tennessee Valley Authority	-50		
Total Other Deposits	—	239	3,170	Unclassified	2,857	39,776	392,699
Change in Balance of Uncollected Funds (closing balance \$143)	-31	+686	-18	Total, Other Withdrawals	2,807	51,887	516,013
Transfers from Depositories	898	33,916	439,835	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	2,832	144,302	1,560,303	Total Federal Reserve Account	4,000	158,161	1,567,083
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	6,817	49,292	Transfers to Federal Reserve Banks (Table V)	898	33,916	439,835
Taxes Received (Table IV)	2,501	22,261	308,933	Total Withdrawals (net of transfers)	4,000	157,448	1,486,910
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	+439	-17,987	-8,233
Total Tax and Loan Note Accounts (Table V)	2,505	29,791	438,397				
Total Deposits (net of transfers)	4,439	139,464	1,478,692				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,244	\$ 546,16
Regular Series	\$ *	\$ 34,995	\$ 538,622	Notes	40	31,072	143,41
Cash Management Series	—	—	13,077	Bonds	*	14	13
Notes	28	33,217	204,204	Federal Financing Bank	—	—	15
Bonds	*	8,708	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	345	4,12
Nonmarketable:				Government Account Series	13,634	173,051	1,647,33
Savings and Retirement Plan Series				Foreign Series	—	936	5,03
Cash Issue Price	25	463	5,220	State and Local Series	6	605	9,01
Interest Increment	—	—50	5,517	Other	*	3	2,91
Government Account Series	13,602	186,387	1,710,215				
Foreign Series	—	428	6,306				
State and Local Series	56	454	23,189				
Other	—	—	2,616				
Total Issues	13,713	264,602	2,531,449	Total Redemptions	13,709	243,269	2,358,29
				Net Change in Public Debt Outstanding	+ 4	+ 21,333	+ 173,15

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,713	\$ 264,602	\$ 2,531,449
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,244	16,512
Bonds and Notes (—)	*	114	2,448
Government Account Transaction (—)	13,602	186,387	1,706,894
Interest Increment on Savings and Retirement Plan Series (—)	—	—50	5,517
Total Public Debt Cash Receipts	111	76,907	800,349
These Receipts were deposited in:			
Federal Reserve Account	107	70,090	751,057
Tax and Loan Note Accounts	4	6,817	49,292
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,709	243,269	2,358,293
Government Account Transactions (—)	13,634	173,043	1,646,928
Total Public Debt Cash Redemptions	76	70,227	711,365

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:			
Railroad Retirement Taxes	\$ 3,227	\$ 32,209	\$ 395,902
Excise Taxes	4	235	2,597
Corporation Income Taxes	40	1,707	21,194
Federal Unemployment Taxes	39	730	59,907
Change in Balance of Unclassified Taxes (closing balance \$9,476)	12	1,919	4,800
Total	+ 497	+ 36	+ 3,746
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	161	3,923	48,378
Remittance Option Depositories	1,158	10,653	130,836
Tax and Loan Note Accounts	2,501	22,261	308,933

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,432	\$2,523,428	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,508,322	2,508,318	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 387	\$ 1,211	\$ 22,672	\$ 24,270
Investments:				
Credits	40	273	2,193	2,505
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	112	782	898
Closing Balance Today	423	1,372	24,083	25,878

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 9,112	\$ 56,874
Business	175	1,067	15,138



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 18, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,610	\$ 2,324	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,667	25,878	30,003	27,316
Total Operating Balance	27,277	28,202	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 94	\$ 70,184	\$ 751,151	Public Debt Redemptions (Table III-B)	\$ 71	\$ 70,298	\$ 711,437
Federal Reserve Earnings	345	944	11,402	Medicare	457	4,042	53,469
Taxes Received (Table IV)	1,128	15,703	180,341	HHS Grants (selected)	565	3,319	35,697
Individual Income and Employment Taxes, Not Withheld	110	13,587	106,710	Unemployment Insurance Benefits	55	799	9,348
Estate and Gift Taxes	32	545	4,638	Interest on Public Debt	105	23,836	93,600
Customs and Certain Excise Taxes	71	875	10,719	Commodity Credit Corporation (net)	21	377	14,526
Deposits by States:				Energy Grants and Payments	49	546	7,040
Social Security	*	*	10	Export-Import Bank (net)	*	- 95	- 1,506
Unemployment	45	6,145	13,430	Federal Highway Administration	1	637	7,978
Supplemental Security Income	*	21	1,719	Federal Financing Bank (net)	97	- 2	- 2,843
Foreign Deposits, Military Sales	1	409	4,436	Food Stamps	64	535	7,004
Postal Service Receipts	181	2,613	30,165	Miscellaneous Food & Nutrition Service	23	382	5,202
Farmers Home Loan Repayments	30	513	5,045	Education Grants and Payments	35	820	11,166
Prepayment of Treasury Securities (net)	28	- 13	- 385	Direct Deposit (EFT) Fed. Salaries	79	1,687	20,400
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 5						
Total Other Deposits	- 5	234	3,165	Unclassified	2,649	42,425	395,348
Change in Balance of Uncollected Funds (closing balance \$107)	+ 36	+ 722	+ 18	Total, Other Withdrawals	2,649	54,536	518,662
Transfers from Depositories	2,460	36,376	442,295	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	4,556	148,858	1,564,858	Total Federal Reserve Account	4,270	162,431	1,571,353
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	6,822	49,296	Transfers to Federal Reserve Banks (Table V)	2,460	36,376	442,295
Taxes Received (Table IV)	1,245	23,505	310,177	Total Withdrawals (net of transfers)	4,270	161,718	1,491,180
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	- 925	- 18,912	- 9,158
Total Tax and Loan Note Accounts (Table V)	1,249	31,040	439,646				
Total Deposits (net of transfers)	3,345	142,809	1,482,037				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,244	\$ 546,166
Regular Series	\$ *	\$ 34,995	\$ 538,622	Notes	45	31,117	143,463
Cash Management Series	—	—	13,077	Bonds	*	14	13
Notes	1	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	*	8,708	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	368	4,147
Nonmarketable:				Government Account Series	12,731	185,783	1,660,069
Savings and Retirement Plan Series				Foreign Series	—	936	5,030
Cash Issue Price	25	488	5,245	State and Local Series	2	607	9,020
Interest Increment	-110	-160	5,408	Other	1	4	2,913
Government Account Series	12,652	199,039	1,722,868				
Foreign Series	—	428	6,306				
State and Local Series	71	525	23,260				
Other	—	—	2,616				
Total Issues	12,641	277,243	2,544,089	Total Redemptions	12,803	256,072	2,371,096
				Net Change in Public Debt Outstanding	-162	+21,171	+172,993

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,641	\$ 277,243	\$ 2,544,089
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,244	16,512
Bonds and Notes (-)	*	114	2,448
Government Account Transaction (-)	12,652	199,039	1,719,547
Interest Increment on Savings and Retirement Plan Series (-)	-110	-160	5,408
Total Public Debt Cash Receipts	98	77,005	800,447
These Receipts were deposited in:			
Federal Reserve Account	94	70,184	751,151
Tax and Loan Note Accounts	4	6,822	49,296
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,803	256,072	2,371,096
Government Account Transactions (-)	12,731	185,774	1,659,659
Total Public Debt Cash Redemptions	71	70,298	711,437

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,908	\$ 34,117	\$ 397,811
Railroad Retirement Taxes	95	330	2,692
Excise Taxes	24	1,731	21,219
Corporation Income Taxes	70	800	59,976
Federal Unemployment Taxes	8	1,927	4,807
Change in Balance of Unclassified Taxes (closing balance \$9,744)	+268	+304	+4,014
Total	2,373	39,209	490,518
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	563	4,486	48,941
Remittance Option Depositories	565	11,218	131,400
Tax and Loan Note Accounts	1,245	23,505	310,177

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,270	\$2,523,432	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,508,160	2,508,322	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 423	\$ 1,372	\$ 24,083	\$ 25,878
Investments:				
Credits	30	152	1,067	1,249
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	*	2,167	2,168
Depository Initiated	4	47	242	292
Closing Balance Today	448	1,477	22,742	24,667

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 9,123	\$ 56,885
Business	33	1,100	15,171



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 19, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,772	\$ 2,610	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,734	24,667	30,003	27,316
Total Operating Balance	29,506	27,277	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,561	\$ 82,744	\$ 763,711	Public Debt Redemptions (Table III-B)	\$ 13,905	\$ 84,203	\$ 725,341
Federal Reserve Earnings	—	944	11,402	Medicare	314	4,356	53,783
Taxes Received (Table IV)	2,019	17,723	182,361	HHS Grants (selected)	212	3,531	35,909
Individual Income and Employment Taxes, Not Withheld	96	13,682	106,805	Unemployment Insurance Benefits	34	833	9,382
Estate and Gift Taxes	21	566	4,659	Interest on Public Debt	58	23,903	93,668
Customs and Certain Excise Taxes	54	929	10,773	Commodity Credit Corporation (net)	—	377	14,527
Deposits by States:				Energy Grants and Payments	40	587	7,080
Social Security	*	*	10	Export-Import Bank (net)	-2	-97	-1,509
Unemployment	17	6,162	13,447	Federal Highway Administration	—	637	7,978
Supplemental Security Income	—	21	1,719	Federal Financing Bank (net)	-4	-6	-2,847
Foreign Deposits, Military Sales	11	420	4,447	Food Stamps	64	599	7,069
Postal Service Receipts	174	2,787	30,339	Miscellaneous Food & Nutrition Service	20	402	5,222
Farmers Home Loan Repayments	17	530	5,063	Education Grants and Payments	79	900	11,245
Prepayment of Treasury Securities (net)	-141	-154	-526	Direct Deposit (EFT) Fed. Salaries	227	1,914	20,628
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	4			Treasury Dept: Claim settlement for Redwood Nat'l. Park California	523		
Total Other Deposits	4	238	3,169	Unclassified	2,116	44,541	397,464
Change in Balance of Uncollected Funds (closing balance \$150)	-43	+679	-25	Total, Other Withdrawals	2,638	57,174	521,300
Transfers from Depositories	2,967	39,343	445,262	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	17,757	166,615	1,582,616	Total Federal Reserve Account	17,596	180,027	1,588,948
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	607	7,429	49,904	Transfers to Federal Reserve Banks (Table V)	2,967	39,343	445,262
Taxes Received (Table IV)	4,428	27,933	314,605	Total Withdrawals (net of transfers)	17,596	179,314	1,508,776
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance ..	+2,229	-16,683	-6,929
Total Tax and Loan Note Accounts (Table V)	5,035	36,075	444,681				
Total Deposits (net of transfers)	19,825	162,634	1,501,862				

less than \$500,000

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Thursday, May 19, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,837	\$ 51,082	\$ 560,004
Regular Series	\$ 13,448	\$ 48,443	\$ 552,070	Notes	38	31,154	143,501
Cash Management Series	—	—	13,077	Bonds	1	15	132
Notes	*	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,708	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	392	4,171
Nonmarketable:				Government Account Series	12,579	198,362	1,672,648
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	936	5,030
Cash Issue Price	22	510	5,267	State and Local Series	4	611	9,024
Interest Increment	—	—160	5,408	Other	*	4	2,913
Government Account Series	12,760	211,800	1,735,628				
Foreign Series	—	428	6,306				
State and Local Series	29	555	23,290				
Other	—	—	2,616				
Total Issues	26,260	303,503	2,570,350	Total Redemptions	26,484	282,556	2,397,579
				Net Change in Public Debt Outstanding	223	+ 20,947	+ 172,770

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,260	\$ 303,503	\$ 2,570,350
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	332	1,576	16,844
Bonds and Notes (—)	*	114	2,448
Government Account Transaction (—)	12,760	211,800	1,732,307
Interest Increment on Savings and Retirement Plan Series (—)	—	—160	5,408
Total Public Debt Cash Receipts	13,168	90,173	813,615
These Receipts were deposited in:			
Federal Reserve Account	12,561	82,744	763,711
Tax and Loan Note Accounts	607	7,429	49,904
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,484	282,556	2,397,579
Government Account Transactions (—)	12,579	198,353	1,672,238
Total Public Debt Cash Redemptions	13,905	84,203	725,341

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,647	\$ 35,764	\$ 399,458
Railroad Retirement Taxes	1	331	2,693
Excise Taxes	116	1,848	21,335
Corporation Income Taxes	140	940	60,116
Federal Unemployment Taxes	10	1,937	4,817
Change in Balance of Unclassified Taxes (closing balance \$14,277)	+ 4,533	+ 4,837	+ 8,547
Total	6,447	45,656	496,966
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	138	4,625	49,079
Remittance Option Depositories	1,881	13,099	133,281
Tax and Loan Note Accounts	4,428	27,933	314,605

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,047	\$2,523,270	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,507,937	2,508,160	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 448	\$ 1,477	\$ 22,742	\$ 24,667
Investments:				
Credits	39	221	4,774	5,035
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	910	910
Depository Initiated	7	116	1,935	2,058
Closing Balance Today	481	1,582	24,671	26,734

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 9,128	\$ 56,890
Business	7	1,107	15,178



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 20, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,836	\$ 2,772	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,277	26,734	30,003	27,316
Total Operating Balance	28,114	29,506	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ -60	\$ 82,684	\$ 763,652	Public Debt Redemptions (Table III-B)	\$ 56	\$ 84,259	\$ 725,397
Federal Reserve Earnings	—	944	11,402	Medicare	355	4,711	54,137
Taxes Received (Table IV)	403	18,127	182,764	HHS Grants (selected)	122	3,653	36,031
Individual Income and Employment Taxes, Not Withheld	104	13,786	106,909	Unemployment Insurance Benefits	36	870	9,418
Estate and Gift Taxes	11	577	4,669	Interest on Public Debt	29	23,932	93,696
Customs and Certain Excise Taxes	53	982	10,826	Commodity Credit Corporation (net)	10	388	14,537
Deposits by States:				Energy Grants and Payments	41	627	7,121
Social Security	*	*	10	Export-Import Bank (net)	-16	-113	-1,524
Unemployment	18	6,179	13,464	Federal Highway Administration	*	637	7,978
Supplemental Security Income	1	21	1,719	Federal Financing Bank (net)	52	46	-2,795
Foreign Deposits, Military Sales	4	424	4,451	Food Stamps	59	659	7,128
Postal Service Receipts	157	2,944	30,496	Miscellaneous Food & Nutrition Service	114	516	5,336
Farmers Home Loan Repayments	18	548	5,080	Education Grants and Payments	48	948	11,294
Prepayment of Treasury Securities (net)	26	-129	-500	Direct Deposit (EFT) Fed. Salaries	95	2,009	20,723
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-1			Federal Employees Insurance Pmts.	1		
Total Other Deposits	-1	237	3,168	Unclassified	1,917	46,458	399,381
Change in Balance of Uncollected Funds (closing balance \$114)	+36	+715	+11	Total, Other Withdrawals	1,918	59,092	523,218
Transfers from Depositories	2,216	41,560	447,479	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	2,985	169,600	1,585,600	Total Federal Reserve Account	2,920	182,946	1,591,868
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	7,433	49,907	Transfers to Federal Reserve Banks (Table V)	2,216	41,560	447,479
Taxes Received (Table IV)	756	28,689	315,361	Total Withdrawals (net of transfers)	2,920	182,233	1,511,695
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	-1,392	-18,075	-8,321
Total Tax and Loan Note Accounts (Table V)	760	36,834	445,440				
Total Deposits (net of transfers)	1,528	164,162	1,503,390				

less than \$500,000

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Friday, May 20, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,082	\$ 560,004
Regular Series	¹ \$ 90	\$ 48,353	\$ 551,980	Notes	32	31,186	143,533
Cash Management Series	—	—	13,077	Bonds	—	15	133
Notes	*	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,708	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	416	4,195
Nonmarketable:				Government Account Series	12,508	210,870	1,685,157
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	936	5,030
Cash Issue Price	24	534	5,291	State and Local Series	-1	611	9,024
Interest Increment	—	-160	5,408	Other	—	4	2,914
Government Account Series	12,590	224,390	1,748,219				
Foreign Series	—	428	6,306				
State and Local Series	7	562	23,297				
Other	—	—	2,616				
Total Issues	12,532	316,035	2,582,881	Total Redemptions	12,565	295,120	2,410,144
				Net Change in Public Debt Outstanding	-33	+20,314	+172,737

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,532	\$ 316,035	\$ 2,582,881
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	-3	1,573	16,841
Bonds and Notes (-)	*	114	2,448
Government Account Transaction (-)	12,590	224,390	1,744,898
Interest Increment on Savings and Retirement Plan Series (-)	—	-160	5,408
Total Public Debt Cash Receipts	-56	90,117	813,559
These Receipts were deposited in:			
Federal Reserve Account	-60	82,684	763,652
Tax and Loan Note Accounts	4	7,433	49,907
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,565	295,120	2,410,144
Government Account Transactions (-)	12,508	210,862	1,684,747
Total Public Debt Cash Redemptions	56	84,259	725,397

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,145	\$ 37,909	\$ 401,603
Railroad Retirement Taxes	1	332	2,694
Excise Taxes	32	1,880	21,367
Corporation Income Taxes	622	1,562	60,738
Federal Unemployment Taxes	6	1,943	4,823
Change in Balance of Unclassified Taxes (closing balance \$12,629)	-1,648	+3,189	+6,899
Total	1,159	46,815	498,125
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	93	4,718	49,173
Remittance Option Depositories	310	13,408	133,591
Tax and Loan Note Accounts	756	28,689	315,361

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,014	\$2,523,047	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,507,904	2,507,937	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

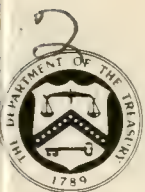
TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 481	\$ 1,582	\$ 24,671	\$ 26,734
Investments:				
Credits	21	100	639	760
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,950	1,950
Depository Initiated	5	47	214	266
Closing Balance Today	497	1,636	23,145	25,277

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,566	\$ 13,693	\$ 61,455
Business	37	1,144	15,215

¹ Adjusted to correct erroneous reporting on May 19, 1988.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 23, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,102	\$ 2,836	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,343	25,277	30,003	27,316
Total Operating Balance	26,445	28,114	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 24	\$ 82,708	\$ 763,676	Public Debt Redemptions (Table III-B)	\$ 48	\$ 84,307	\$ 725,445
Federal Reserve Earnings	—	944	11,402	Medicare	430	5,141	54,567
Taxes Received (Table IV)	583	18,709	183,347	HHS Grants (selected)	182	3,836	36,213
Individual Income and Employment Taxes, Not Withheld	104	13,890	107,013	Unemployment Insurance Benefits	47	917	9,465
Estate and Gift Taxes	30	607	4,699	Interest on Public Debt	29	23,960	93,725
Customs and Certain Excise Taxes	67	1,049	10,893	Commodity Credit Corporation (net)	-26	362	14,511
Deposits by States:				Energy Grants and Payments	47	674	7,168
Social Security	—	*	10	Export-Import Bank (net)	-9	-122	-1,534
Unemployment	23	6,203	13,488	Federal Highway Administration	235	872	8,213
Supplemental Security Income	*	21	1,719	Federal Financing Bank (net)	23	68	-2,772
Foreign Deposits, Military Sales	*	424	4,451	Food Stamps	47	706	7,175
Postal Service Receipts	172	3,116	30,668	Miscellaneous Food & Nutrition Service	40	556	5,376
Farmers Home Loan Repayments	23	571	5,103	Education Grants and Payments	73	1,021	11,366
Prepayment of Treasury Securities (net)	47	-82	-453	Direct Deposit (EFT) Fed. Salaries	24	2,033	20,747
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Federal Deposit Insurance Corp.	118		
Total Other Deposits	2	239	3,170	Unclassified	2,216	48,674	401,597
Change in Balance of Uncollected Funds (closing balance \$122)	-9	+707	+3	Total, Other Withdrawals	2,334	61,426	525,552
Transfers from Depositories	2,720	44,280	450,199	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	3,787	173,388	1,589,388	Total Federal Reserve Account	3,522	186,469	1,595,390
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	7,437	49,912	Transfers to Federal Reserve Banks (Table V)	2,720	44,280	450,199
Taxes Received (Table IV)	782	29,470	316,142	Total Withdrawals (net of transfers)	3,522	185,755	1,515,218
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	-1,669	-19,744	-9,990
Total Tax and Loan Note Accounts (Table V)	786	37,621	446,227				
Total Deposits (net of transfers)	1,853	166,015	1,505,243				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Monday, May 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 51,082	\$ 560,004
Regular Series	\$ *	\$ 48,353	\$ 551,980	Notes	24 *	31,210	143,557
Cash Management Series	—	—	13,077	Bonds	*	15	133
Notes	— *	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,709	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	439	4,218
Nonmarketable:				Government Account Series	13,033	223,903	1,698,190
Savings and Retirement Plan Series				Foreign Series	—	936	5,030
Cash Issue Price	26	560	5,317	State and Local Series	1 *	612	9,025
Interest Increment	—	— 160	5,408	Other		4	2,914
Government Account Series	12,489	236,879	1,760,708				
Foreign Series	—	428	6,306				
State and Local Series	2	564	23,299				
Other	—	—	2,616				
Total Issues	12,518	328,553	2,595,399	Total Redemptions	13,081	308,201	2,423,225
				Net Change in Public Debt Outstanding	- 563	+ 20,352	+ 172,174

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,518	\$ 328,553	\$ 2,595,399
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,573	16,841
Bonds and Notes (—)	*	114	2,448
Government Account Transaction (—)	12,489	236,879	1,757,387
Interest Increment on Savings and Retirement Plan Series (—)	—	— 160	5,408
Total Public Debt Cash Receipts	29	90,146	813,588
These Receipts were deposited in:			
Federal Reserve Account	24	82,708	763,676
Tax and Loan Note Accounts	5	7,437	49,912
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,081	308,201	2,423,225
Government Account Transactions (—)	13,033	223,894	1,697,779
Total Public Debt Cash Redemptions	48	84,307	725,445

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,522,451	\$2,523,014	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,507,341	2,507,904	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,228	\$ 40,137	\$ 403,830
Railroad Retirement Taxes		333	2,694
Excise Taxes	56	1,936	21,423
Corporation Income Taxes	523	2,085	61,262
Federal Unemployment Taxes	18	1,962	4,842
Change in Balance of Unclassified Taxes (closing balance \$11,167)	— 1,462	+ 1,727	+ 5,437
Total	1,364	48,179	499,489
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	147	4,866	49,320
Remittance Option Depositories	435	13,844	134,026
Tax and Loan Note Accounts	782	29,470	316,142

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 497	\$ 1,636	\$ 23,145	\$ 25,277
Investments:				
Credits	28	131	628	786
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	290	1,106	1,157	2,553
Depository Initiated	2	12	153	167
Closing Balance Today	233	648	22,463	23,343

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 13,698	\$ 61,460
Business	12	1,156	15,227



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 24, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,470	\$ 3,102	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,425	23,343	30,003	27,316
Total Operating Balance	24,895	26,445	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 124	\$ 82,832	\$ 763,800	Public Debt Redemptions (Table III-B)	\$ 47	\$ 84,353	\$ 725,492
Federal Reserve Earnings	—	944	11,402	Medicare	318	5,459	54,885
Taxes Received (Table IV)	510	19,219	183,857	HHS Grants (selected)	192	4,027	36,405
Individual Income and Employment Taxes, Not Withheld	110	14,000	107,123	Unemployment Insurance Benefits	58	974	9,523
Estate and Gift Taxes	27	634	4,726	Interest on Public Debt	16	23,976	93,741
Customs and Certain Excise Taxes	66	1,116	10,959	Commodity Credit Corporation (net)	2	364	14,513
Deposits by States:				Energy Grants and Payments	40	715	7,208
Social Security	—	*	10	Export-Import Bank (net)	*	- 122	- 1,534
Unemployment	13	6,215	13,500	Federal Highway Administration	3	875	8,216
Supplemental Security Income	—	22	1,720	Federal Financing Bank (net)	7	75	- 2,766
Foreign Deposits, Military Sales	1	425	4,452	Food Stamps	28	734	7,203
Postal Service Receipts	214	3,330	30,882	Miscellaneous Food & Nutrition Service	21	577	5,397
Farmers Home Loan Repayments	32	603	5,135	Education Grants and Payments	115	1,136	11,481
Prepayment of Treasury Securities (net)	92	10	- 2	Direct Deposit (EFT) Fed. Salaries	*	2,033	20,747
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	239	3,170	Unclassified	2,521	51,195	404,118
Change in Balance of Uncollected Funds (closing balance \$140)	- 18	+ 689	- 15	Total, Other Withdrawals	2,521	63,947	528,073
Transfers from Depositories	2,565	46,845	452,764	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	3,736	177,123	1,593,123	Total Federal Reserve Account	3,367	189,836	1,598,757
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	7,441	49,916	Transfers to Federal Reserve Banks (Table V)	2,565	46,845	452,764
Taxes Received (Table IV)	643	30,113	316,785				
Transfers from Federal Reserve Banks	—	713	80,172				
Total Tax and Loan Note Accounts (Table V)	647	38,267	446,873	Total Withdrawals (net of transfers)	3,367	189,123	1,518,585
Total Deposits (net of transfers)	1,818	167,832	1,507,060	Net Change in Operating Cash Balance	- 1,550	- 21,293	- 11,540

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Tuesday, May 24, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,082	\$ 560,004
Regular Series	\$ *	\$ 48,354	\$ 551,981	Notes	22	31,232	143,579
Cash Management Series	—	—	13,077	Bonds	1	16	133
Notes	—	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,709	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	462	4,242
Nonmarketable:				Government Account Series	12,639	236,542	1,710,829
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	936	5,030
Cash Issue Price	27	587	5,344	State and Local Series	*	612	9,025
Interest Increment	—	—160	5,408	Other	*	4	2,914
Government Account Series	12,592	249,471	1,773,300				
Foreign Series	—	428	6,306				
State and Local Series	101	665	23,400				
Other	—	—	2,616				
Total Issues	12,719	341,272	2,608,119	Total Redemptions	12,686	320,887	2,435,911
				Net Change in Public Debt Outstanding	+ 33	+ 20,385	+ 172,208

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,719	\$ 341,272	\$ 2,608,119
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,573	16,841
Bonds and Notes (—)	*	114	2,448
Government Account Transaction (—)	12,592	249,471	1,769,978
Interest Increment on Savings and Retirement Plan Series (—)	—	—160	5,408
Total Public Debt Cash Receipts	128	90,274	813,716
These Receipts were deposited in:			
Federal Reserve Account	124	82,832	763,800
Tax and Loan Note Accounts	4	7,441	49,916
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,686	320,887	2,435,911
Government Account Transactions (—)	12,639	236,534	1,710,419
Total Public Debt Cash Redemptions	47	84,353	725,492

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,522,484	\$ 2,522,451	\$ 2,502,100	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	103	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,507,374	2,507,341	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 233	\$ 648	\$ 22,463	\$ 23,343
Investments:				
Credits	18	83	546	647
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,471	2,471
Depositary Initiated	1	8	85	94
Closing Balance Today	250	722	20,453	21,425

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,686	\$ 44,823	\$ 408,517
Railroad Retirement Taxes	21	354	2,716
Excise Taxes	178	2,113	21,600
Corporation Income Taxes	248	2,333	61,509
Federal Unemployment Taxes	8	1,970	4,850
Change in Balance of Unclassified Taxes (closing balance \$7,179)	—3,988	—2,261	+1,449
Total	1,153	49,332	500,642
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	153	5,018	49,473
Remittance Option Depositories	358	14,201	134,384
Tax and Loan Note Accounts	643	30,113	316,785

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 13,703	\$ 61,465
Business	189	1,344	15,415



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,382	\$ 3,470	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,491	21,425	30,003	27,316
Total Operating Balance	25,873	24,895	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 477	\$ 83,309	\$ 764,277	Public Debt Redemptions (Table III-B)	\$ 51	\$ 84,405	\$ 725,544
Federal Reserve Earnings	333	1,277	11,734	Medicare	438	5,897	55,323
Taxes Received (Table IV)	1,028	20,247	184,885	HHS Grants (selected)	163	4,190	36,568
Individual Income and Employment				Unemployment Insurance Benefits	44	1,018	9,567
Taxes, Not Withheld	97	14,097	107,220	Interest on Public Debt	12	23,989	93,753
Estate and Gift Taxes	38	672	4,765	Commodity Credit Corporation (net)	28	392	14,541
Customs and Certain Excise Taxes	76	1,192	11,035	Energy Grants and Payments	35	750	7,244
Deposits by States:				Export-Import Bank (net)	-4	-127	-1,538
Social Security	*	*	10	Federal Highway Administration	1	875	8,217
Unemployment	26	6,241	13,526	Federal Financing Bank (net)	-5	70	-2,770
Supplemental Security Income	*	22	1,720	Food Stamps	38	772	7,242
Foreign Deposits, Military Sales	13	438	4,465	Miscellaneous Food & Nutrition Service	56	633	5,453
Postal Service Receipts	185	3,515	31,068	Education Grants and Payments	21	1,157	11,502
Farmers Home Loan Repayments	27	630	5,162	Direct Deposit (EFT) Fed. Salaries	5	2,038	20,751
Prepayment of Treasury Securities (net)	78	88	-283	Other Withdrawals:			
Other Deposits:				Unclassified	2,731	53,926	406,849
Interest Recd from T&L Depositories	104			Total, Other Withdrawals	2,731	66,678	530,804
Total Other Deposits	104	343	3,274	Transfers to Depositories	—	713	80,172
Change in Balance of Uncollected Funds (closing balance \$142)	-1	+688	-17	Total Federal Reserve Account	3,615	193,451	1,602,372
Transfers from Depositories	2,045	48,890	454,809	Tax and Loan Note Accounts:			
Total Federal Reserve Account	4,527	181,650	1,597,650	Transfers to Federal Reserve Banks (Table V)	2,045	48,890	454,809
Tax and Loan Note Accounts:				Total Withdrawals (net of transfers)	3,615	192,737	1,522,200
Public Debt Receipts (Table III-B)	4	7,445	49,920	Net Change in Operating Cash Balance	+978	-20,315	-10,562
Taxes Received (Table IV)	2,108	32,221	318,893				
Transfers from Federal Reserve Banks	—	713	80,172				
Total Tax and Loan Note Accounts (Table V)	2,111	40,379	448,985				
Total Deposits (net of transfers)	4,593	172,425	1,511,653				

less than \$500,000

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Wednesday, May 25, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,082	\$ 560,004
Regular Series	\$ —	\$ 48,354	\$ 551,981	Notes	16	31,248	143,595
Cash Management Series	—	—	13,077	Bonds	*	16	134
Notes	—	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,709	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	485	4,264
Nonmarketable:				Government Account Series	12,736	249,279	1,723,565
Savings and Retirement Plan Series				Foreign Series	—	936	5,030
Cash Issue Price	22	609	5,366	State and Local Series	13	625	9,038
Interest Increment	—	—	5,408	Other	*	4	2,914
Government Account Series	13,560	263,031	1,786,860				
Foreign Series	—	428	6,306				
State and Local Series	458	1,123	23,858				
Other	—	—	2,616				
Total Issues	14,041	355,313	2,622,159	Total Redemptions	12,788	333,675	2,448,699
				Net Change in Public Debt Outstanding	+ 1,253	+ 21,638	+ 173,460

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,041	\$ 355,313	\$ 2,622,159
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	1,573	16,841
Bonds and Notes (—)	—	114	2,448
Government Account Transaction (—)	13,560	263,031	1,783,538
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,408
Total Public Debt Cash Receipts	481	90,754	814,196
These Receipts were deposited in:			
Federal Reserve Account	477	83,309	764,277
Tax and Loan Note Accounts	4	7,445	49,920
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,788	333,675	2,448,699
Government Account Transactions (—)	12,736	249,270	1,723,155
Total Public Debt Cash Redemptions	51	84,405	725,544

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,534	\$ 47,357	\$ 411,050
Railroad Retirement Taxes	27	381	2,743
Excise Taxes	62	2,175	21,663
Corporation Income Taxes	105	2,437	61,614
Federal Unemployment Taxes	5	1,979	4,859
Change in Balance of Unclassified Taxes (closing balance \$7,578)	+ 399	— 1,862	+ 1,848
Total	3,135	52,468	503,777
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	173	5,191	49,646
Remittance Option Depositories	855	15,056	135,239
Tax and Loan Note Accounts	2,108	32,221	318,893

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,737	\$2,522,484	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	103	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,508,628	2,507,374	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 250	\$ 722	\$ 20,453	\$ 21,425
Investments:				
Credits	23	144	1,944	2,111
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,432	1,432
Depository Initiated	1	41	571	614
Closing Balance Today	272	825	20,394	21,491

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 13,714	\$ 61,476
Business	13	1,357	15,428



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 26, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,077	\$ 4,382	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,323	21,491	30,003	27,316
Total Operating Balance	25,399	25,873	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,383	\$ 95,693	\$ 776,660	Public Debt Redemptions (Table III-B)	\$ 13,112	\$ 97,517	\$ 738,656
Federal Reserve Earnings	—	1,277	11,734	Medicare	332	6,229	55,655
Taxes Received (Table IV)	995	21,242	185,880	HHS Grants (selected)	182	4,372	36,750
Individual Income and Employment				Unemployment Insurance Benefits	43	1,061	9,610
Taxes, Not Withheld	85	14,182	107,305	Interest on Public Debt	15	24,004	93,768
Estate and Gift Taxes	29	702	4,794	Commodity Credit Corporation (net)	-4	387	14,537
Customs and Certain Excise Taxes	62	1,254	11,097	Energy Grants and Payments	56	806	7,299
Deposits by States:				Export-Import Bank (net)	1	-125	-1,537
Social Security	1	1	11	Federal Highway Administration	3	879	8,220
Unemployment	14	6,256	13,541	Federal Financing Bank (net)	8	79	-2,762
Supplemental Security Income	—	22	1,720	Food Stamps	38	810	7,279
Foreign Deposits, Military Sales	2	440	4,467	Miscellaneous Food & Nutrition Service	56	690	5,510
Postal Service Receipts	163	3,678	31,231	Education Grants and Payments	83	1,239	11,585
Farmers Home Loan Repayments	23	653	5,185	Direct Deposit (EFT) Fed. Salaries	45	2,082	20,796
Prepayment of Treasury Securities (net)	-50	38	-334	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	513		
Total Other Deposits	—	343	3,274	Unclassified	2,070	55,996	408,919
Change in Balance of Uncollected				Total, Other Withdrawals	2,583	69,261	533,387
Funds (closing balance \$115)	+27	+714	+10	Transfers to Depositories	—	713	80,172
Transfers from Depositories	2,514	51,404	457,323	Total Federal Reserve Account	16,553	210,004	1,618,925
Total Federal Reserve Account	16,247	197,897	1,613,898	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	233	7,678	50,153	(Table V)	2,514	51,404	457,323
Taxes Received (Table IV)	2,112	34,333	321,005	Total Withdrawals (net of transfers)	16,553	209,291	1,538,753
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	-474	-20,789	-11,036
Total Tax and Loan Note							
Accounts (Table V)	2,346	42,724	451,330				
Total Deposits (net of transfers)	16,079	188,504	1,527,732				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Thursday, May 26, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,066	\$ 64,148	\$ 573,071
Regular Series	\$ 12,888	\$ 61,242	\$ 564,869	Notes	14	31,262	143,609
Cash Management Series	—	—	13,077	Bonds	—	16	134
Notes	—	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,709	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	510	4,289
Nonmarketable:				Government Account Series	13,799	263,078	1,737,364
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	936	5,030
Cash Issue Price	24	633	5,390	State and Local Series	6	631	9,044
Interest Increment	506	347	5,914	Other	—	4	2,914
Government Account Series	13,081	276,112	1,799,941				
Foreign Series	—	428	6,306				
State and Local Series	29	1,152	23,887				
Other	—	—	2,616				
Total Issues	26,528	381,840	2,648,687	Total Redemptions	26,911	360,586	2,475,610
				Net Change in Public Debt Outstanding	- 383	+ 21,254	+ 173,077

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,528	\$ 381,840	\$ 2,648,687
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	324	1,897	17,165
Bonds and Notes (-)	—	114	2,448
Government Account Transaction (-)	13,081	276,112	1,796,619
Interest Increment on Savings and Retirement Plan Series (-)	506	347	5,914
Total Public Debt Cash Receipts	12,617	103,371	826,813
These Receipts were deposited in:			
Federal Reserve Account	12,383	95,693	776,660
Tax and Loan Note Accounts	233	7,678	50,153
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,911	360,586	2,475,610
Government Account Transactions (-)	13,799	263,069	1,736,954
Total Public Debt Cash Redemptions	13,112	97,517	738,656

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,523,354	\$2,523,737	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,508,245	2,508,628	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 272	\$ 825	\$ 20,394	\$ 21,491
Investments:				
Credits	24	148	2,174	2,346
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,835	1,835
Depository Initiated	3	32	644	678
Closing Balance Today	293	941	20,089	21,323

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,662	\$ 49,019	\$ 412,713
Railroad Retirement Taxes	1	382	2,743
Excise Taxes	45	2,221	21,708
Corporation Income Taxes	85	2,522	61,699
Federal Unemployment Taxes	5	1,984	4,864
Change in Balance of Unclassified Taxes (closing balance \$8,887)	+ 1,309	- 553	+ 3,157
Total	3,107	55,575	506,884
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	91	5,281	49,736
Remittance Option Depositories	904	15,961	136,143
Tax and Loan Note Accounts	2,112	34,333	321,005

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 13,724	\$ 61,486
Business	27	1,384	15,455



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 27, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,030	\$ 4,077	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,048	21,323	30,003	27,316
Total Operating Balance	24,077	25,399	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 25	\$ 95,717	\$ 776,685	Public Debt Redemptions (Table III-B)	\$ 37	\$ 97,554	\$ 738,692
Federal Reserve Earnings	—	1,277	11,734	Medicare	302	6,530	55,956
Taxes Received (Table IV)	786	22,028	186,666	HHS Grants (selected)	236	4,608	36,986
Individual Income and Employment Taxes, Not Withheld	76	14,259	107,382	Unemployment Insurance Benefits	39	1,100	9,649
Estate and Gift Taxes	18	720	4,812	Interest on Public Debt	8	24,012	93,776
Customs and Certain Excise Taxes	73	1,326	11,170	Commodity Credit Corporation (net)	5	392	14,541
Deposits by States:				Energy Grants and Payments	50	866	7,359
Social Security	*	1	11	Export-Import Bank (net)	-5	-131	-1,542
Unemployment	7	6,263	13,548	Federal Highway Administration	11	890	8,231
Supplemental Security Income	7	29	1,727	Federal Financing Bank (net)	-5	73	-2,767
Foreign Deposits, Military Sales	4	443	4,470	Food Stamps	43	853	7,322
Postal Service Receipts	153	3,831	31,384	Miscellaneous Food & Nutrition Service	35	724	5,544
Farmers Home Loan Repayments	21	673	5,206	Education Grants and Payments	112	1,351	11,697
Prepayment of Treasury Securities (net)	72	110	-262	Direct Deposit (EFT) Fed. Salaries	448	2,531	21,244
Other Deposits:				Other Withdrawals:			
Gas and Oil Lease Sales Proceeds	102			Federal Savings & Loan Insurance Corp. ..	-68		
Sales of Gold & Silver Coins (net)	1						
Total Other Deposits	103	446	3,377	Unclassified	2,122	58,118	411,041
Change in Balance of Uncollected Funds (closing balance \$116)	-1	+713	+9	Total, Other Withdrawals	2,054	71,315	535,441
Transfers from Depositories	988	52,392	458,311	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	2,332	200,229	1,616,230	Total Federal Reserve Account	3,378	213,382	1,622,303
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	7,682	50,157	Transfers to Federal Reserve Banks (Table V)	988	52,392	458,311
Taxes Received (Table IV)	709	35,042	321,714				
Transfers from Federal Reserve Banks	—	713	80,172	Total Withdrawals (net of transfers)	3,378	212,669	1,542,131
Total Tax and Loan Note Accounts (Table V)	713	43,437	452,043	Net Change in Operating Cash Balance	-1,322	-22,111	-12,358
Total Deposits (net of transfers)	2,056	190,561	1,529,789				

* less than \$500,000

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Friday, May 27, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 64,148	\$ 573,071
Regular Series	\$ 1	\$ 61,242	\$ 564,869	Notes	13	31,276	143,623
Cash Management Series	—	—	13,077	Bonds	—	16	134
Notes	—	33,219	204,206	Federal Financing Bank	—	—	155
Bonds	—	8,709	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	532	4,311
Nonmarketable:				Government Account Series	13,040	276,118	1,750,404
Savings and Retirement Plan Series				Foreign Series	—	936	5,030
Cash Issue Price	28	660	5,418	State and Local Series	1	633	9,046
Interest Increment	51	398	5,965	Other	—	4	2,914
Government Account Series	12,479	288,591	1,812,420				
Foreign Series	—	428	6,306				
State and Local Series	—	1,152	23,887				
Other	—	—	2,616				
Total Issues	12,558	394,399	2,661,245	Total Redemptions	13,077	373,663	2,488,686
				Net Change in Public Debt Outstanding	- 518	+ 20,736	+ 172,559

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,558	\$ 394,399	\$ 2,661,245
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	1,897	17,165
Bonds and Notes (—)	—	114	2,448
Government Account Transaction (—)	12,479	288,591	1,809,098
Interest Increment on Savings and Retirement Plan Series (—)	51	398	5,965
Total Public Debt Cash Receipts	28	103,399	826,841
These Receipts were deposited in:			
Federal Reserve Account	25	95,717	776,685
Tax and Loan Note Accounts	4	7,682	50,157
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,077	373,663	2,488,686
Government Account Transactions (—)	13,040	276,109	1,749,994
Total Public Debt Cash Redemptions	37	97,554	738,692

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,816	\$ 50,835	\$ 414,528
Railroad Retirement Taxes	3	385	2,746
Excise Taxes	412	2,633	22,121
Corporation Income Taxes	46	2,568	61,745
Federal Unemployment Taxes	4	1,988	4,869
Change in Balance of Unclassified Taxes (closing balance \$8,101)	- 786	- 1,339	+ 2,371
Total	1,495	57,070	508,379
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	452	5,733	50,188
Remittance Option Depositories	334	16,295	136,477
Tax and Loan Note Accounts	709	35,042	321,714

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,522,836	\$ 2,523,354	\$ 2,502,100	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,507,727	2,508,245	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 293	\$ 941	\$ 20,089	\$ 21,323
Investments:				
Credits	18	98	596	713
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	804	804
Depository Initiated	2	27	155	184
Closing Balance Today	309	1,012	19,726	21,048

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,003	\$ 18,727	\$ 66,489
Business	79	1,463	15,534



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Tuesday, May 31, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,871	\$ 3,030	\$16,186	\$ 9,120
Tax and Loan Note Accounts (Table V)	16,095	21,048	30,003	27,316
Total Operating Balance	18,965	24,077	46,189	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 9,167	\$104,885	\$ 785,852	Public Debt Redemptions (Table III-B)	\$ 10,903	\$108,456	\$ 749,595
Federal Reserve Earnings	—	1,277	11,734	Medicare	402	6,932	56,358
Taxes Received (Table IV)	816	22,844	187,482	HHS Grants (selected)	209	4,817	37,195
Individual Income and Employment Taxes, Not Withheld	95	14,353	107,477	Unemployment Insurance Benefits	57	1,157	9,706
State and Gift Taxes	20	739	4,832	Interest on Public Debt	1,651	25,663	95,427
Customs and Certain Excise Taxes	63	1,390	11,234	Commodity Credit Corporation (net)	5	397	14,547
Deposits by States:				Energy Grants and Payments	84	950	7,443
Social Security	*	1	11	Export-Import Bank (net)	-25	-156	-1,568
Unemployment	25	6,288	13,573	Federal Highway Administration	288	1,178	8,519
Supplemental Security Income	2	31	1,729	Federal Financing Bank (net)	-4	70	-2,771
Foreign Deposits, Military Sales	3	446	4,473	Food Stamps	27	880	7,349
Postal Service Receipts	172	4,003	31,555	Miscellaneous Food & Nutrition Service	40	764	5,585
Farmers Home Loan Repayments	24	898	5,230	Education Grants and Payments	56	1,407	11,753
Repayment of Treasury Securities (net)	-153	-43	-414	Direct Deposit (EFT) Fed. Salaries	360	2,891	21,605
Other Deposits:				Other Withdrawals:			
Minerals Management Svc/Collections	236			Federal Employees Insurance Pmts.	99		
				Fed. Savings & Loan Insurance Corp.	288		
Total Other Deposits	236	682	3,613	Unclassified	2,960	61,078	414,001
Change in Balance of Uncollected Funds (closing balance \$164)	-48	+666	-38	Total, Other Withdrawals	3,347	74,662	538,788
Transfers from Depositories	6,818	59,210	465,129	Transfers to Depositories	—	713	80,172
Total Federal Reserve Account	17,241	217,470	1,633,470	Total Federal Reserve Account	17,400	230,782	1,639,704
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	801	8,483	50,958	Transfers to Federal Reserve Banks (Table V)	6,818	59,210	465,129
Taxes Received (Table IV)	1,064	36,106	322,778	Total Withdrawals (net of transfers)	17,400	230,069	1,559,531
Transfers from Federal Reserve Banks	—	713	80,172	Net Change in Operating Cash Balance	-5,112	-27,223	-17,470
Total Tax and Loan Note Accounts (Table V)	1,865	45,302	453,908				
Total Deposits (net of transfers)	12,288	202,849	1,542,077				

Less than \$500,000

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Prepared by the Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 64,148	\$ 573,071
Regular Series	\$ 2	\$ 61,244	\$ 564,871	Notes	10,848	42,123	154,470
Cash Management Series	—	—	13,077	Bonds	*	16	134
Notes	9,652	42,871	213,858	Federal Financing Bank	—	—	155
Bonds	—	8,709	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	555	4,334
Nonmarketable:				Government Account Series	15,383	291,500	1,765,787
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	936	5,030
Cash Issue Price	65	725	5,482	State and Local Series	32	665	9,077
Interest Increment	*	398	5,965	Other	*	4	2,914
Government Account Series	13,415	302,006	1,825,835				
Foreign Series	—	428	6,306				
State and Local Series	97	1,249	23,984				
Other	—	—	2,616				
Total Issues	23,231	417,629	2,684,476	Total Redemptions	26,285	399,948	2,514,972
				Net Change in Public Debt Outstanding	- 3,055	+ 17,681	+ 169,504

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,231	\$ 417,629	\$ 2,684,476
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,897	17,165
Bonds and Notes (-)	9	123	2,457
Government Account Transaction (-)	13,253	301,844	1,822,351
Interest Increment on Savings and Retirement Plan Series (-)	*	398	5,965
Total Public Debt Cash Receipts	9,968	113,367	836,809
These Receipts were deposited in:			
Federal Reserve Account	9,167	104,885	785,852
Tax and Loan Note Accounts	801	8,483	50,958
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,285	399,948	2,514,972
Government Account Transactions (-)	15,383	291,492	1,765,377
Total Public Debt Cash Redemptions	10,903	108,456	749,595

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,817	\$ 52,652	\$ 416,346
Railroad Retirement Taxes	24	409	2,771
Excise Taxes	346	2,979	22,466
Corporation Income Taxes	56	2,624	61,801
Federal Unemployment Taxes	4	1,992	4,873
Change in Balance of Unclassified Taxes (closing balance \$7,734)	- 367	- 1,706	+ 2,004
Total	1,881	58,950	510,260
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	256	5,990	50,444
Remittance Option Depositories	560	16,855	137,037
Tax and Loan Note Accounts	1,064	36,106	322,778

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,519,781	\$2,522,836	\$2,502,100	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	104	104	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,504,669	2,507,727	2,486,990	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 309	\$ 1,012	\$ 19,726	\$ 21,047
Investments:				
Credits	36	147	1,682	1,865
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	6,509	6,510
Depository Initiated	5	38	266	309
Closing Balance Today	340	1,122	14,633	16,095

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 18,733	\$ 66,495
Business	214	1,677	15,748



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,402	\$ 2,871	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	16,068	16,095	16,095	27,316
Total Operating Balance	19,469	18,965	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 7,846	\$ 7,846	\$ 793,698	Public Debt Redemptions (Table III-B)	\$ 1,329	\$ 1,329	\$ 750,924
Federal Reserve Earnings	335	335	12,069	Medicare	621	621	56,979
Taxes Received (Table IV)	1,219	1,219	188,700	HHS Grants (selected)	362	362	37,556
Individual Income and Employment				Unemployment Insurance Benefits	57	57	9,763
Taxes, Not Withheld	142	142	107,618	Interest on Public Debt	775	775	96,202
Estate and Gift Taxes	42	42	4,874	Commodity Credit Corporation (net)	-29	-29	14,518
Customs and Certain Excise Taxes	55	55	11,289	Energy Grants and Payments	33	33	7,477
Deposits by States:				Export-Import Bank (net)	-*	-*	-1,568
Social Security	*	*	11	Federal Highway Administration	1	1	8,520
Unemployment	11	11	13,584	Federal Financing Bank (net)	-30	-30	-2,801
Supplemental Security Income	160	160	1,889	Food Stamps	20	20	7,370
Foreign Deposits, Military Sales	441	441	4,913	Miscellaneous Food & Nutrition Service	8	8	5,593
Postal Service Receipts	266	266	31,822	Education Grants and Payments	44	44	11,797
Farmers Home Loan Repayments	44	44	5,275	Direct Deposit (EFT) Fed. Salaries	153	153	21,758
Prepayment of Treasury Securities (net)	-10	-10	-424	Other Withdrawals:			
Other Deposits:				HUD: Housing Assistance	467		
Sales of Gold & Silver Coins (net)	-2			Direct Deposit (EFT) for:			
				Civil Service Retirement	1,227		
				Military Active Duty Pay	1,434		
				Military Retirement	1,086		
				Railroad Retirement	304		
				Supple. Security Income Benefits	169		
				Veterans Benefits	553		
Total Other Deposits	-2	-2	3,611	Unclassified	3,409	3,409	417,410
Change in Balance of Uncollected							
Funds (closing balance \$136)	+27	+27	-11	Total, Other Withdrawals	8,649	8,649	547,437
Transfers from Depositories	1,949	1,949	467,078	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	12,525	12,525	1,645,996	Total Federal Reserve Account	11,994	11,994	1,651,698
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	222	222	51,180	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,700	1,700	324,478	(Table V)	1,949	1,949	467,078
Transfers from Federal Reserve Banks	—	—	80,172				
				Total Withdrawals (net of transfers)	11,994	11,994	1,571,525
Total Tax and Loan Note							
Accounts (Table V)	1,922	1,922	455,830	Net Change in Operating Cash Balance	+504	+504	-16,966
Total Deposits (net of transfers)	12,498	12,498	1,554,576				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Wednesday, June 1, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	—	\$ 573,071
Regular Series	\$ *	\$ *	\$564,871	Notes	16	16	154,486
Cash Management Series	—	—	13,077	Bonds	—	—	134
Notes	7,370	7,370	221,228	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	21	4,355
Nonmarketable:				Government Account Series	25,114	25,114	1,790,901
Savings and Retirement Plan Series				Foreign Series	603	603	5,633
Cash Issue Price	35	35	5,517	State and Local Series	689	689	9,766
Interest Increment	—	—	5,965	Other	*	*	2,914
Government Account Series	45,246	45,246	1,871,080				
Foreign Series	525	525	6,831				
State and Local Series	168	168	24,152				
Other	—	—	2,616				
Total Issues	53,343	53,343	2,737,819	Total Redemptions	26,443	26,443	2,541,415
				Net Change in Public Debt Outstanding	+ 26,900	+ 26,900	+ 196,404

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,343	\$ 53,343	\$2,737,819
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	18	18	17,183
Bonds and Notes (—)	12	12	2,469
Government Account Transaction (—)	45,246	45,246	1,867,597
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,965
Total Public Debt Cash Receipts	8,068	8,068	844,878
These Receipts were deposited in:			
Federal Reserve Account	7,846	7,846	793,698
Tax and Loan Note Accounts	222	222	51,180
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,443	26,443	2,541,415
Government Account Transactions (—)	25,114	25,114	1,790,491
Total Public Debt Cash Redemptions	1,329	1,329	750,924

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,064	\$ 3,064	\$ 419,410
Railroad Retirement Taxes	2	2	2,772
Excise Taxes	99	99	22,565
Corporation Income Taxes	21	21	61,822
Federal Unemployment Taxes	31	31	4,903
Change in Balance of Unclassified Taxes (closing balance \$7,436) ..	- 298	- 298	+ 1,706
Total	2,919	2,919	513,178
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	326	326	50,770
Remittance Option Depositories	893	893	137,931
Tax and Loan Note Accounts	1,700	1,700	324,478

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,546,681	\$2,519,781	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,531,569	2,504,669	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 340	\$ 1,122	\$ 14,633	\$ 16,095
Investments:				
Credits	27	167	1,728	1,922
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	250	937	439	1,626
Depository Initiated	1	14	308	323
Closing Balance Today	116	338	15,614	16,068

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 66,497
Business	156	156	15,904



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 2, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,309	\$ 3,402	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,668	16,068	16,095	27,316
Total Operating Balance	16,977	19,469	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,715	\$ 20,561	\$ 806,413	Public Debt Redemptions (Table III-B) ...	\$ 13,643	\$ 14,972	\$ 764,567
Federal Reserve Earnings	—	335	12,069	Medicare	423	1,044	57,402
Taxes Received (Table IV)	880	2,099	189,580	HHS Grants (selected)	298	660	37,854
Individual Income and Employment Taxes, Not Withheld	126	268	107,744	Unemployment Insurance Benefits	52	109	9,815
Estate and Gift Taxes	46	88	4,920	Interest on Public Debt	19	793	96,220
Customs and Certain Excise Taxes	46	101	11,335	Commodity Credit Corporation (net)	-3	-31	14,515
Deposits by States:				Energy Grants and Payments	62	95	7,538
Social Security	—	*	11	Export-Import Bank (net)	-*	-*	-1,568
Unemployment	45	56	13,629	Federal Highway Administration	1	2	8,521
Supplemental Security Income	—	160	1,989	Federal Financing Bank (net)	*	-30	-2,801
Foreign Deposits, Military Sales	11	442	4,915	Food Stamps	25	46	7,395
Postal Service Receipts	204	470	32,026	Miscellaneous Food & Nutrition Service	18	26	5,611
Farmers Home Loan Repayments	33	77	5,307	Education Grants and Payments	61	105	11,858
Prepayment of Treasury Securities (net)	-52	-62	-476	Direct Deposit (EFT) Fed. Salaries	225	378	21,983
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) ...	2			Fed. Savings & Loan Insurance Corp. .	53		
				HUD: Housing Assistance			
Total Other Deposits	2	*	3,613	Unclassified	3,741	7,150	421,151
Change in Balance of Uncollected Funds (closing balance \$136)	+*	+27	-11	Total, Other Withdrawals	3,853	12,502	551,290
Transfers from Depositaries	3,537	5,486	470,615	Transfers to Depositaries	—	—	80,172
Total Federal Reserve Account	17,584	30,108	1,663,580	Total Federal Reserve Account	18,676	30,670	1,670,374
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	789	1,011	51,968	Transfers to Federal Reserve Banks (Table V)	3,537	5,486	470,615
Taxes Received (Table IV)	1,349	3,049	325,827	Total Withdrawals (net of transfers)	18,676	30,670	1,590,201
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	-2,492	-1,988	-19,458
Total Tax and Loan Note Accounts (Table V)	2,137	4,059	457,967				
Total Deposits (net of transfers)	16,184	28,682	1,570,759				

less than \$500,000

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Thursday, June 2, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,592	\$ 13,592	\$ 586,663
Regular Series	\$ 13,788	\$ 13,789	\$ 578,660	Notes	11	28	154,498
Cash Management Series	—	—	13,077	Bonds	—	—	134
Notes	3	7,373	221,232	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	51	4,385
Nonmarketable:				Government Account Series	18,423	43,537	1,809,324
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	603	5,633
Cash Issue Price	44	78	5,561	State and Local Series	8	858	9,775
Interest Increment	—	—	5,965	Other	—	—	2,914
Government Account Series	15,275	60,521	1,886,355				
Foreign Series	—	525	6,831				
State and Local Series	29	197	24,181				
Other	—	—	2,616				
Total Issues	29,139	82,482	2,766,959	Total Redemptions	32,066	58,509	2,573,481
				Net Change in Public Debt Outstanding	-2,927	+23,973	+193,477

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 29,139	\$ 82,482	\$ 2,766,959
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	360	378	17,543
Bonds and Notes (-)	—	12	2,469
Government Account Transaction (-)	15,275	60,521	1,882,872
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,965
Total Public Debt Cash Receipts	13,504	21,571	858,381
These Receipts were deposited in:			
Federal Reserve Account	12,715	20,561	806,413
Tax and Loan Note Accounts	789	1,011	51,968
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	32,066	58,509	2,573,481
Government Account Transactions (-)	18,423	43,537	1,808,914
Total Public Debt Cash Redemptions	13,643	14,972	764,567

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,764	\$ 4,828	\$ 421,174
Railroad Retirement Taxes	1	3	2,774
Excise Taxes	42	140	22,607
Corporation Income Taxes	54	85	61,886
Federal Unemployment Taxes	4	35	4,908
Change in Balance of Unclassified Taxes (closing balance \$7,789)	+353	+55	+2,059
Total	2,229	5,147	515,407
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	231	557	51,001
Remittance Option Depositories	649	1,542	138,579
Tax and Loan Note Accounts	1,349	3,049	325,827

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,543,754	\$2,546,681	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,528,642	2,531,569	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 116	\$ 338	\$ 15,614	\$ 16,068
Investments:				
Credits	41	165	1,931	2,137
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,279	3,279
Depositary Initiated	3	24	231	258
Closing Balance Today	154	478	14,036	14,668

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 4	\$ 66,499
Business	20	175	15,924



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 3, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,610	\$ 2,309	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,438	14,668	16,095	27,316
Total Operating Balance	7,048	16,977	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 44	\$ 20,605	\$ 806,458	Public Debt Redemptions (Table III-B)	\$ 51	\$ 15,023	\$ 764,618
Federal Reserve Earnings	—	335	12,069	Medicare	353	1,397	57,755
Taxes Received (Table IV)	1,116	3,214	190,696	HHS Grants (selected)	212	872	38,066
Individual Income and Employment Taxes, Not Withheld	163	431	107,907	Unemployment Insurance Benefits	44	153	9,859
Estate and Gift Taxes	38	126	4,958	Interest on Public Debt	11	805	96,232
Customs and Certain Excise Taxes	59	160	11,394	Commodity Credit Corporation (net)	-14	-46	14,501
Deposits by States:				Energy Grants and Payments	71	166	7,609
Social Security	*	*	11	Export-Import Bank (net)	-*	-1	-1,568
Unemployment	13	59	13,642	Federal Highway Administration	10	12	8,531
Supplemental Security Income	—	160	1,889	Federal Financing Bank (net)	-24	-54	-2,825
Foreign Deposits, Military Sales	6	448	4,920	Food Stamps	27	73	7,422
Postal Service Receipts	208	678	32,233	Miscellaneous Food & Nutrition Service	27	53	5,638
Farmers Home Loan Repayments	28	106	5,336	Education Grants and Payments	31	137	11,889
Prepayment of Treasury Securities (net)	20	-42	-456	Direct Deposit (EFT) Fed. Salaries	119	497	22,102
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-1			Federal Deposit Insurance Corp.	61		
				Federal Employees Insurance Pmts.	1		
				Direct Deposit (EFT) for:			
				Social Security Benefits	8,559		
Total Other Deposits	-1	-1	3,612	Unclassified	3,401	10,551	424,552
Change in Balance of Uncollected Funds (closing balance \$146)	-10	+17	-21	Total, Other Withdrawals	12,022	24,524	563,312
Transfers from Depositories	11,556	17,042	482,171	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	13,241	43,349	1,676,820	Total Federal Reserve Account	12,941	43,610	1,683,314
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	17	1,028	51,986	Transfers to Federal Reserve Banks (Table V)	11,556	17,042	482,171
Taxes Received (Table IV)	1,309	4,358	327,136	Total Withdrawals (net of transfers)	12,941	43,610	1,603,142
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	-9,929	-11,917	-29,388
Total Tax and Loan Note Accounts (Table V)	1,326	5,386	459,294				
Total Deposits (net of transfers)	3,011	31,693	1,573,770				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Friday, June 3, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 13,592	\$ 586,663
Regular Series	\$ 2	\$ 13,790	\$ 578,662	Notes	16	44	154,514
Cash Management Series	—	—	13,077	Bonds	2	2	136
Notes	14	7,388	221,246	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	84	4,418
Nonmarketable:				Government Account Series	20,098	63,635	1,829,422
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	45	123	5,605	State and Local Series	—	698	9,775
Interest Increment	*	*	5,965	Other	*	*	2,914
Government Account Series	14,295	74,815	1,900,650				
Foreign Series	—	525	6,831				
State and Local Series	1	198	24,182				
Other	—	—	2,616				
Total Issues	14,356	96,839	2,781,315	Total Redemptions	20,149	78,658	2,593,630
				Net Change in Public Debt Outstanding	- 5,793	+ 18,181	+ 187,685

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,356	\$ 96,839	\$ 2,781,315
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	378	17,543
Bonds and Notes (—)	*	12	2,469
Government Account Transaction (—)	14,295	74,815	1,897,167
Interest Increment on Savings and Retirement Plan Series (—)	*	*	5,965
Total Public Debt Cash Receipts	62	21,633	858,443
These Receipts were deposited in:			
Federal Reserve Account	44	20,605	806,458
Tax and Loan Note Accounts	17	1,028	51,986
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	20,149	78,658	2,593,630
Government Account Transactions (—)	20,098	63,635	1,829,012
Total Public Debt Cash Redemptions	51	15,023	764,618

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,413	\$ 6,241	\$ 422,587
Railroad Retirement Taxes	95	98	2,869
Excise Taxes	109	249	22,715
Corporation Income Taxes	21	107	61,907
Federal Unemployment Taxes	3	38	4,911
Change in Balance of Unclassified Taxes (closing balance \$8,573)	+ 784	+ 839	+ 2,843
Total	2,425	7,572	517,832
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	407	964	51,408
Remittance Option Depositories	709	2,251	139,288
Tax and Loan Note Accounts	1,309	4,358	327,136

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,537,962	\$2,543,754	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,522,850	2,528,642	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 154	\$ 478	\$ 14,036	\$ 14,668
Investments:				
Credits	45	167	1,114	1,326
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	11,454	11,454
Depository Initiated	2	22	78	102
Closing Balance Today	197	623	3,618	4,438

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 10	\$ 66,505
Business	35	210	15,959



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Monday, June 6, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,907	\$ 2,610	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,979	4,438	16,095	27,316
Total Operating Balance	7,886	7,048	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 32	\$ 20,637	\$ 806,490	Public Debt Redemptions (Table III-B)	\$ 51	\$ 15,074	\$ 764,669
Federal Reserve Earnings	—	335	12,069	Medicare	422	1,819	58,177
Taxes Received (Table IV)	2,511	5,726	193,207	HHS Grants (selected)	194	1,065	38,260
Individual Income and Employment Taxes, Not Withheld	204	634	108,111	Unemployment Insurance Benefits	49	202	9,908
Estate and Gift Taxes	11	138	4,969	Interest on Public Debt	10	815	96,242
Customs and Certain Excise Taxes	91	251	11,485	Commodity Credit Corporation (net)	17	— 28	14,518
Deposits by States:				Energy Grants and Payments	49	215	7,659
Social Security	*	*	11	Export-Import Bank (net)	— 16	— 17	— 1,584
Unemployment	11	80	13,653	Federal Highway Administration	212	225	8,744
Supplemental Security Income	—	160	1,889	Federal Financing Bank (net)	— *	— 54	— 2,825
Foreign Deposits, Military Sales	54	502	4,975	Food Stamps	26	99	7,448
Postal Service Receipts	200	878	32,434	Miscellaneous Food & Nutrition Service	57	110	5,695
Farmers Home Loan Repayments	26	132	5,362	Education Grants and Payments	109	245	11,998
Prepayment of Treasury Securities (net)	38	— 3	— 418	Direct Deposit (EFT) Fed. Salaries	21	517	22,122
Other Deposits:				Other Withdrawals:			
				International Monetary Fund	— 50		
Total Other Deposits	—	— 1	3,612	Unclassified	6,289	16,840	430,841
Change in Balance of Uncollected Funds (closing balance \$133)	+ 13	+ 31	— 8	Total, Other Withdrawals	6,239	30,763	569,551
Transfers from Depositories	4,546	21,588	486,717	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	7,738	51,087	1,684,558	Total Federal Reserve Account	7,441	51,051	1,690,754
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	6	1,034	51,991	Transfers to Federal Reserve Banks (Table V)	4,546	21,588	486,717
Taxes Received (Table IV)	5,081	9,439	332,217	Total Withdrawals (net of transfers)	7,441	51,051	1,610,582
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance ...	+ 838	— 11,079	— 28,549
Total Tax and Loan Note Accounts (Table V)	5,086	10,472	464,380				
Total Deposits (net of transfers)	8,279	39,971	1,582,049				

less than \$500,000

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Source: Financial Management Service, Department of the Treasury.

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Monday, June 6, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 13,593	\$ 586,663
Regular Series	\$ 1	\$ 13,792	\$ 578,663	Notes	11	55	154,526
Cash Management Series	—	—	13,077	Bonds	*	2	136
Notes	3	7,391	221,249	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	120	4,454
Nonmarketable:				Government Account Series	11,798	75,434	1,841,221
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	33	156	5,638	State and Local Series	3	701	9,778
Interest Increment	—	*	5,965	Other	*	*	2,914
Government Account Series	11,556	86,372	1,912,206				
Foreign Series	—	525	6,831				
State and Local Series	*	198	24,183				
Other	—	—	2,616				
Total Issues	11,593	108,432	2,792,908	Total Redemptions	11,850	90,508	2,605,480
				Net Change in Public Debt Outstanding	- 256	+ 17,924	+ 187,428

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,593	\$ 108,432	\$ 2,792,908
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	378	17,543
Bonds and Notes (-)	*	12	2,469
Government Account Transaction (-)	11,556	86,372	1,908,723
Interest Increment on Savings and Retirement Plan Series (-)	—	*	5,965
Total Public Debt Cash Receipts	37	21,671	858,481
These Receipts were deposited in:			
Federal Reserve Account	32	20,637	806,490
Tax and Loan Note Accounts	5	1,034	51,991
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,850	90,508	2,605,480
Government Account Transactions (-)	11,798	75,434	1,840,811
Total Public Debt Cash Redemptions	51	15,074	764,669

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,141	\$ 8,383	\$ 424,728
Railroad Retirement Taxes	1	99	2,870
Excise Taxes	64	313	22,779
Corporation Income Taxes	37	143	61,944
Federal Unemployment Taxes	4	43	4,915
Change in Balance of Unclassified Taxes (closing balance \$13,917)	+ 5,344	+ 6,183	+ 8,187
Total	7,592	15,164	525,424
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	229	1,193	51,637
Remittance Option Depositories	2,282	4,533	141,570
Tax and Loan Note Accounts	5,081	9,439	332,217

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,537,705	\$2,537,962	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,522,593	2,522,850	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 197	\$ 623	\$ 3,618	\$ 4,438
Investments:				
Credits	93	351	4,643	5,086
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	337	3,617	3,954
Depository Initiated	7	93	492	592
Closing Balance Today	282	544	4,152	4,979

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 11	\$ 66,506
Business	20	230	15,979



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 7, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,561	\$ 2,907	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,090	4,979	16,095	27,316
Total Operating Balance	8,652	7,886	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 4,087	\$ 24,725	\$ 810,577	Public Debt Redemptions (Table III-B)	\$ 45	\$ 15,119	\$ 764,714
Federal Reserve Earnings	—	335	12,069	Medicare	312	2,131	58,489
Taxes Received (Table IV)	860	6,586	194,067	HHS Grants (selected)	255	1,320	38,515
Individual Income and Employment Taxes, Not Withheld	378	1,012	108,489	Unemployment Insurance Benefits	57	259	9,965
Estate and Gift Taxes	26	163	4,995	Interest on Public Debt	7	822	96,249
Customs and Certain Excise Taxes	73	324	11,558	Commodity Credit Corporation (net)	-17	-45	14,502
Deposits by States:				Energy Grants and Payments	31	246	7,690
Social Security	*	*	11	Export-Import Bank (net)	-118	-135	-1,702
Unemployment	8	87	13,660	Federal Highway Administration	1	226	8,745
Supplemental Security Income	—	160	1,889	Federal Financing Bank (net)	-4	-58	-2,829
Foreign Deposits, Military Sales	*	502	4,975	Food Stamps	48	147	7,496
Postal Service Receipts	264	1,142	32,698	Miscellaneous Food & Nutrition Service	1	111	5,695
Farmers Home Loan Repayments	37	169	5,399	Education Grants and Payments	71	316	12,069
Prepayment of Treasury Securities (net)	73	70	-345	Direct Deposit (EFT) Fed. Salaries	1	518	22,123
Other Deposits:				Other Withdrawals:			
				Federal Savings & Loan Insurance Corp. ..	119		
				Maritime Admin. - Default Pmts.	65		
				Transfers by HHS to States	1179		
Total Other Deposits	—	-1	3,612	Unclassified	5,217	22,057	436,058
Change in Balance of Uncollected Funds (closing balance \$194)	-61	-31	-69	Total, Other Withdrawals	5,580	36,343	575,131
Transfers from Depositories	179	21,767	486,896	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	5,924	57,011	1,690,482	Total Federal Reserve Account	6,270	57,320	1,697,024
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	156	1,190	52,148	Transfers to Federal Reserve Banks (Table V)	179	21,767	486,896
Taxes Received (Table IV)	1,134	10,573	333,351	Total Withdrawals (net of transfers)	6,270	57,320	1,616,851
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	+766	-10,314	-27,784
Total Tax and Loan Note Accounts (Table V)	1,290	11,763	465,671				
Total Deposits (net of transfers)	7,035	47,006	1,589,084				

less than \$500,000

Transfers by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

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SOURCE Financial Management Service, Department of the Treasury.

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June 7, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,593	\$ 586,663
Regular Series	\$ *	\$ 13,792	\$ 578,663	Notes	11	56	154,536
Cash Management Series	4,005	4,005	17,082	Bonds	2	5	138
Notes	*	7,391	221,249	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	151	4,485
Nonmarketable:				Government Account Series	12,229	87,662	1,853,445
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	44	199	5,682	State and Local Series	1	702	9,779
Interest Increment	—	*	5,965	Other	*	*	2,914
Government Account Series	11,780	98,151	1,923,986				
Foreign Series	—	525	6,831				
State and Local Series	207	405	24,390				
Other	—	—	2,616				
Total Issues	16,035	124,468	2,808,944	Total Redemptions	12,273	102,781	2,617,753
				Net Change in Public Debt Outstanding	+ 3,762	+ 21,686	+ 191,190

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 16,035	\$ 124,468	\$ 2,808,944
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	12	390	17,555
Bonds and Notes (—)	*	12	2,469
Government Account Transaction (—)	11,780	98,151	1,920,503
Interest Increment on Savings and Retirement Plan Series (—)	—	*	5,965
Total Public Debt Cash Receipts	4,244	25,915	862,725
These Receipts were deposited in:			
Federal Reserve Account	4,087	24,725	810,577
Tax and Loan Note Accounts	156	1,190	52,148
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,273	102,781	2,617,753
Government Account Transactions (—)	12,229	87,662	1,853,039
Total Public Debt Cash Redemptions	45	15,119	764,714

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,482	\$ 10,865	\$ 427,210
Railroad Retirement Taxes	2	101	2,872
Excise Taxes	44	357	22,823
Corporation Income Taxes	35	178	61,979
Federal Unemployment Taxes	4	47	4,920
Change in Balance of Unclassified Taxes (closing balance \$13,345)	- 572	+ 5,611	+ 7,615
Total	1,994	17,158	527,418
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	360	1,552	51,997
Remittance Option Depositories	501	5,033	142,071
Tax and Loan Note Accounts	1,134	10,573	333,351

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,541,467	\$2,537,705	\$2,519,781	\$2,350,275
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	20
Specified Participation Certificates	231	231	231	1,133
Total Subject to Limit	2,526,355	2,522,593	2,504,669	2,336,011
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 282	\$ 544	\$ 4,152	\$ 4,978
Investments:				
Credits	31	116	1,144	1,291
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	21	153	178
Closing Balance Today	309	639	5,143	6,091

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 16	\$ 66,511
Business	204	434	16,181



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, June 8, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,170	\$ 2,561	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,505	6,090	16,095	27,316
Total Operating Balance	7,675	8,652	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 43	\$ 24,767	\$ 810,620	Public Debt Redemptions (Table III-B)	\$ 42	\$ 15,161	\$ 764,756
Federal Reserve Earnings	197	532	12,266	Medicare	377	2,507	58,865
Taxes Received (Table IV)	659	7,245	194,726	HHS Grants (selected)	172	1,492	38,687
Individual Income and Employment Taxes, Not Withheld	342	1,354	108,831	Unemployment Insurance Benefits	53	313	10,019
Estate and Gift Taxes	58	221	5,053	Interest on Public Debt	8	829	96,257
Customs and Certain Excise Taxes	65	389	11,623	Commodity Credit Corporation (net)	-5	-50	14,497
Deposits by States:				Energy Grants and Payments	38	284	7,728
Social Security	—	*	11	Export-Import Bank (net)	-1	-136	-1,703
Unemployment	9	96	13,669	Federal Highway Administration	*	226	8,745
Supplemental Security Income	—	160	1,889	Federal Financing Bank (net)	2	-56	-2,827
Foreign Deposits, Military Sales	*	502	4,975	Food Stamps	42	189	7,538
Postal Service Receipts	214	1,356	32,912	Miscellaneous Food & Nutrition Service	37	148	5,732
Farmers Home Loan Repayments	24	193	5,423	Education Grants and Payments	57	374	12,127
Prepayment of Treasury Securities (net)	30	99	-315	Direct Deposit (EFT) Fed. Salaries	7	525	22,130
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-1			Fed. Savings & Loan Insurance Corp.	250		
Total Other Deposits	-1	-2	3,611	Unclassified	2,468	24,525	438,526
Change in Balance of Uncollected Funds (closing balance \$155)	+40	+9	-29	Total, Other Withdrawals	2,717	39,060	577,848
Transfers from Depositories	2,477	24,244	489,373	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	4,155	61,166	1,694,638	Total Federal Reserve Account	3,546	60,867	1,700,570
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,195	52,152	Transfers to Federal Reserve Banks (Table V)	2,477	24,244	489,373
Taxes Received (Table IV)	886	11,459	334,237	Total Withdrawals (net of transfers)	3,546	60,867	1,620,398
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	-977	-11,290	-28,760
Total Tax and Loan Note Accounts (Table V)	891	12,654	466,562				
Total Deposits (net of transfers)	2,570	49,576	1,591,654				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,593	\$ 586,663
Regular Series	\$ *	\$ 13,792	\$ 578,663	Notes	7	73	154,544
Cash Management Series	—	4,005	17,082	Bonds	—	5	139
Notes	4	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	182	4,517
Nonmarketable:				Government Account Series	12,366	100,028	1,865,815
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	603	5,633
Cash Issue Price	27	227	5,709	State and Local Series	3	705	9,782
Interest Increment	—	*	5,965	Other	*	*	2,914
Government Account Series	11,738	109,889	1,935,724				
Foreign Series	—	525	6,831				
State and Local Series	16	421	24,406				
Other	—	—	2,616				
Total Issues	11,786	136,253	2,820,729	Total Redemptions	12,408	115,189	2,630,161
				Net Change in Public Debt Outstanding	- 622	+ 21,064	- 190,566

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,786	\$ 136,253	\$ 2,820,729
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	390	17,555
Bonds and Notes (-)	—	12	2,469
Government Account Transaction (-)	11,738	109,889	1,932,240
Interest Increment on Savings and Retirement Plan Series (-)	—	*	5,965
Total Public Debt Cash Receipts	48	25,962	862,772
These Receipts were deposited in:			
Federal Reserve Account	43	24,767	810,620
Tax and Loan Note Accounts	5	1,195	52,152
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,408	115,189	2,630,161
Government Account Transactions (-)	12,366	100,028	1,865,405
Total Public Debt Cash Redemptions	42	15,161	764,756

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,631	\$ 13,495	\$ 429,841
Railroad Retirement Taxes	33	134	2,905
Excise Taxes	49	406	22,872
Corporation Income Taxes	21	199	62,000
Federal Unemployment Taxes	5	52	4,925
Change in Balance of Unclassified Taxes (closing balance \$12,152)	- 1,193	+ 4,418	+ 6,422
Total	1,545	18,704	528,964
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	180	1,732	52,177
Remittance Option Depositories	479	5,512	142,550
Tax and Loan Note Accounts	886	11,459	334,237

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,540,845	\$2,541,467	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,525,733	2,526,355	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 309	\$ 639	\$ 5,143	\$ 6,090
Investments:				
Credits	29	113	749	891
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	2,365	2,366
Depository Initiated	4	29	78	111
Closing Balance Today	334	722	3,449	4,505

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 18	\$ 66,513
Business	18	452	16,201



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,785	\$ 3,170	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	3,568	4,505	16,095	27,316
Total Operating Balance	7,352	7,675	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 18,779	\$ 43,546	\$ 829,398	Public Debt Redemptions (Table III-B) ...	\$ 23,207	\$ 38,369	\$ 787,964
Federal Reserve Earnings	—	532	12,266	Medicare	288	2,795	59,153
Taxes Received (Table IV)	1,411	8,657	196,138	HHS Grants (selected)	280	1,773	38,967
Individual Income and Employment				Unemployment Insurance Benefits	41	353	10,059
Taxes, Not Withheld	391	1,745	109,221	Interest on Public Debt	9	838	96,265
Estate and Gift Taxes	24	245	5,077	Commodity Credit Corporation (net)	17	-33	14,514
Customs and Certain Excise Taxes	71	461	11,694	Energy Grants and Payments	40	324	7,767
Deposits by States:				Export-Import Bank (net)	-*	-136	-1,704
Social Security	*	*	11	Federal Highway Administration	*	226	8,745
Unemployment	16	112	13,685	Federal Financing Bank (net)	-5	-61	-2,832
Supplemental Security Income	—	160	1,889	Food Stamps	46	235	7,585
Foreign Deposits, Military Sales	25	527	5,000	Miscellaneous Food & Nutrition Service	30	178	5,762
Postal Service Receipts	185	1,542	33,097	Education Grants and Payments	61	435	12,187
Farmers Home Loan Repayments	25	218	5,448	Direct Deposit (EFT) Fed. Salaries	45	570	22,175
Prepayment of Treasury Securities (net)	-223	-124	-538	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	235		
				Military Security Assistance (DSAA) ..	89		
Total Other Deposits	—	-2	3,611	Unclassified	1,809	26,334	440,335
Change in Balance of Uncollected				Total, Other Withdrawals	2,133	41,193	579,981
Funds (closing balance \$152)	+3	+12	-27	Transfers to Depositories	—	—	80,172
Transfers from Depositories	6,099	30,342	495,472	Total Federal Reserve Account	26,192	87,058	1,726,761
Total Federal Reserve Account	26,806	87,972	1,721,443	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	2,104	3,298	54,256	(Table V)	6,099	30,342	495,472
Taxes Received (Table IV)	3,058	14,517	337,295	Total Withdrawals (net of transfers)	26,192	87,058	1,646,589
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance ...	-323	-11,613	-29,083
Total Tax and Loan Note							
Accounts (Table V)	5,162	17,816	471,724				
Total Deposits (net of transfers)	25,869	75,445	1,617,523				

less than \$500,000

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Thursday, June 9, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,169	\$ 36,762	\$ 609,832
Regular Series	\$ 21,683	\$ 35,475	\$ 600,347	Notes	8	81	154,555
Cash Management Series	—	4,005	17,082	Bonds	*	5	139
Notes	*	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	212	4,546
Nonmarketable:				Government Account Series	17,727	117,755	1,883,542
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	26	252	5,734	State and Local Series	1	706	9,783
Interest Increment	—	*	5,965	Other	—	—	2,914
Government Account Series	12,477	122,367	1,948,201				
Foreign Series	—	525	6,831				
State and Local Series	125	546	24,531				
Other	—	—	2,616				
Total Issues	34,312	170,565	2,855,041	Total Redemptions	40,934	156,124	2,671,095
				Net Change in Public Debt Outstanding	-6,623	+14,441	+183,945

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,312	\$ 170,565	\$ 2,855,041
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	952	1,342	18,507
Bonds and Notes (-)	—	12	2,469
Government Account Transaction (-)	12,477	122,367	1,944,718
Interest Increment on Savings and Retirement Plan Series (-)	—	*	5,965
Total Public Debt Cash Receipts	20,882	46,844	883,654
These Receipts were deposited in:			
Federal Reserve Account	18,779	43,546	829,398
Tax and Loan Note Accounts	2,104	3,298	54,256
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	40,934	156,124	2,671,095
Government Account Transactions (-)	17,727	117,755	1,883,132
Total Public Debt Cash Redemptions	23,207	38,369	787,964

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,534,222	\$2,540,845	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,519,111	2,525,733	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 334	\$ 722	\$ 3,449	\$ 4,505
Investments:				
Credits	46	179	4,936	5,162
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	543	5,417	5,961
Depository Initiated	8	34	98	138
Closing Balance Today	375	324	2,869	3,568

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,241	\$ 17,736	\$ 434,082
Railroad Retirement Taxes	1	135	2,906
Excise Taxes	91	497	22,963
Corporation Income Taxes	21	220	62,021
Federal Unemployment Taxes	4	56	4,929
Change in Balance of Unclassified Taxes (closing balance \$12,263)	+111	+4,529	+6,533
Total	4,469	23,174	533,434
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	130	1,863	52,307
Remittance Option Depositories	1,281	6,793	143,831
Tax and Loan Note Accounts	3,058	14,517	337,295

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 22	\$ 66,517
Business	8	460	16,209



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 10, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,884	\$ 3,785	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	3,835	3,568	16,095	27,316
Total Operating Balance	6,719	7,352	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 25	\$ 43,571	\$ 829,424	Public Debt Redemptions (Table III-B)	\$ 48	\$ 38,417	\$ 788,012
Federal Reserve Earnings	—	532	12,266	Medicare	274	3,069	59,427
Taxes Received (Table IV)	727	9,384	196,865	HHS Grants (selected)	258	2,031	39,226
Individual Income and Employment				Unemployment Insurance Benefits	47	401	10,107
Taxes, Not Withheld	468	2,213	109,690	Interest on Public Debt	7	845	96,272
Estate and Gift Taxes	21	266	5,098	Commodity Credit Corporation (net)	-12	-45	14,502
Customs and Certain Excise Taxes	68	529	11,762	Energy Grants and Payments	37	361	7,804
Deposits by States:				Export-Import Bank (net)	-14	-150	-1,717
Social Security	*	*	11	Federal Highway Administration	9	235	8,755
Unemployment	15	127	13,700	Federal Financing Bank (net)	-1	-62	-2,833
Supplemental Security Income	—	160	1,889	Food Stamps	51	286	7,635
Foreign Deposits, Military Sales	6	533	5,006	Miscellaneous Food & Nutrition Service	53	230	5,815
Postal Service Receipts	161	1,703	33,258	Education Grants and Payments	39	474	12,227
Farmers Home Loan Repayments	64	282	5,512	Direct Deposit (EFT) Fed. Salaries	327	897	22,502
Prepayment of Treasury Securities (net)	15	-109	-523	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	252		
Railroad Unemployment Ins.	5						
Total Other Deposits	5	3	3,616	Unclassified	2,058	28,392	442,393
Change in Balance of Uncollected				Total, Other Withdrawals	2,310	43,503	582,291
Funds (closing balance \$187)	-35	-23	-62	Transfers to Depositories	—	—	80,172
Transfers from Depositories	993	31,336	496,465				
Total Federal Reserve Account	2,534	90,506	1,723,977	Total Federal Reserve Account	3,435	90,493	1,730,197
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	3,303	54,261	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,256	15,773	338,551	(Table V)	993	31,336	496,465
Transfers from Federal Reserve Banks	—	—	80,172				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	3,435	90,493	1,650,024
Accounts (Table V)	1,260	19,076	472,984				
Total Deposits (net of transfers)	2,802	78,246	1,620,324	Net Change in Operating Cash Balance	-633	-12,246	-29,716

less than \$500,000

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Friday, June 10, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 36,762	\$ 609,832
Regular Series	\$ 2	\$ 35,477	\$ 600,349	Notes	6	87	154,557
Cash Management Series	—	4,005	17,082	Bonds	1	5	140
Notes	*	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	238	4,572
Nonmarketable:				Government Account Series	15,413	133,168	1,898,955
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	26	278	5,761	State and Local Series	16	722	9,799
Interest Increment	—	*	5,965	Other	*	*	2,914
Government Account Series	11,724	134,090	1,959,925				
Foreign Series	—	525	6,831				
State and Local Series	2	549	24,533				
Other	—	—	2,616				
Total Issues	11,754	182,319	2,866,795	Total Redemptions	15,461	171,584	2,686,556
				Net Change in Public Debt Outstanding	-3,706	+10,735	+180,239

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,754	\$ 182,319	\$ 2,866,795
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,342	18,507
Bonds and Notes (-)	*	12	2,469
Government Account Transaction (-)	11,724	134,090	1,956,442
Interest Increment on Savings and Retirement Plan Series (-)	—	*	5,965
Total Public Debt Cash Receipts	30	46,874	883,684
These Receipts were deposited in:			
Federal Reserve Account	25	43,571	829,424
Tax and Loan Note Accounts	5	3,303	54,261
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,461	171,584	2,686,556
Government Account Transactions (-)	15,413	133,168	1,898,544
Total Public Debt Cash Redemptions	48	38,417	788,012

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,024	\$ 20,760	\$ 437,105
Railroad Retirement Taxes	14	149	2,920
Excise Taxes	76	573	23,040
Corporation Income Taxes	36	255	62,056
Federal Unemployment Taxes	4	60	4,933
Change in Balance of Unclassified Taxes (closing balance \$11,093)	-1,170	+3,359	+5,363
Total	1,983	25,157	535,416
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	316	2,179	52,623
Remittance Option Depositories	411	7,205	144,242
Tax and Loan Note Accounts	1,256	15,773	338,551

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,530,516	\$2,534,222	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,515,404	2,519,111	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 375	\$ 324	\$ 2,869	\$ 3,568
Investments:				
Credits	30	132	1,098	1,260
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	864	864
Depository Initiated	5	13	112	130
Closing Balance Today	401	443	2,992	3,835

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 590	\$ 612	\$ 67,107
Business	23	483	16,231



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 13, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,331	\$ 2,884	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	3,617	3,835	16,095	27,316
Total Operating Balance	5,948	6,719	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 117	\$ 43,688	\$ 829,541	Public Debt Redemptions (Table III-B)	\$ 39	\$ 38,456	\$ 788,051
Federal Reserve Earnings	—	532	12,266	Medicare	370	3,438	59,797
Interest Received (Table IV)	748	10,131	197,613	HHS Grants (selected)	238	2,269	39,464
Individual Income and Employment Taxes, Not Withheld	664	2,877	110,354	Unemployment Insurance Benefits	53	453	10,159
State and Gift Taxes	24	290	5,122	Interest on Public Debt	5	850	96,278
Customs and Certain Excise Taxes	64	592	11,826	Commodity Credit Corporation (net)	3	— 41	14,505
Deposits by States:				Energy Grants and Payments	35	396	7,839
Social Security	1	2	13	Export-Import Bank (net)	11	— 139	— 1,706
Unemployment	6	133	13,706	Federal Highway Administration	244	480	8,999
Supplemental Security Income	1	161	1,890	Federal Financing Bank (net)	1	— 61	— 2,832
Foreign Deposits, Military Sales	78	611	5,084	Food Stamps	52	338	7,687
Postal Service Receipts	161	1,864	33,420	Miscellaneous Food & Nutrition Service	27	258	5,842
Farmers Home Loan Repayments	59	341	5,571	Education Grants and Payments	56	530	12,283
Payment of Treasury Securities (net)	35	— 74	— 488	Direct Deposit (EFT) Fed. Salaries	126	1,022	22,627
Other Deposits:				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp.	307		
Total Other Deposits	—	3	3,616	Unclassified	2,383	30,775	444,776
Change in Balance of Uncollected Funds (closing balance \$222)	— 35	— 59	— 97	Total, Other Withdrawals	2,690	46,193	584,981
Transfers from Depositories	1,475	32,810	497,940	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	3,397	93,903	1,727,375	Total Federal Reserve Account	3,950	94,442	1,734,146
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	3,308	54,266	Transfers to Federal Reserve Banks (Table V)	1,475	32,810	497,940
Interest Received (Table IV)	1,252	17,025	339,803	Total Withdrawals (net of transfers)	3,950	94,442	1,653,974
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	— 771	— 13,018	— 30,488
Total Tax and Loan Note Accounts (Table V)	1,257	20,333	474,241				
Deposits (net of transfers)	3,179	81,426	1,623,504				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis. Deposits are reflected as received, and withdrawals are reflected as processed.

Prepared by the Financial Management Service, Department of the Treasury.

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Monday, June 13, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,762	\$ 609,832
Regular Series	\$ *	\$ 35,478	\$ 600,349	Notes	5	92	154,562
Cash Management Series	—	4,005	17,082	Bonds	1	7	141
Notes	*	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	*	*	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	270	4,605
Nonmarketable:				Government Account Series	11,425	144,593	1,910,380
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	43	322	5,804	State and Local Series	*	722	9,799
Interest Increment	—	*	5,965	Other	*	*	2,914
Government Account Series	10,812	144,903	1,970,737				
Foreign Series	78	603	6,909	Total Redemptions	11,464	183,049	2,698,020
State and Local Series	2	550	24,535				
Other	—	—	2,616	Net Change in Public Debt Outstanding	- 528	+ 10,207	+ 179,711
Total Issues	10,936	193,255	2,877,732				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,936	\$ 193,255	\$ 2,877,732
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	2	1,344	18,509
Bonds and Notes (-)	*	12	2,469
Government Account Transaction (-)	10,812	144,903	1,967,254
Interest Increment on Savings and Retirement Plan Series (-)	—	*	5,965
Total Public Debt Cash Receipts	122	46,997	883,807
These Receipts were deposited in:			
Federal Reserve Account	117	43,688	829,541
Tax and Loan Note Accounts	5	3,308	54,266
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,464	183,049	2,698,020
Government Account Transactions (-)	11,425	144,593	1,909,970
Total Public Debt Cash Redemptions	39	38,456	788,051

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,155	\$ 22,915	\$ 439,260
Railroad Retirement Taxes	1	150	2,920
Excise Taxes	87	660	23,126
Corporation Income Taxes	30	285	62,086
Federal Unemployment Taxes	3	63	4,936
Change in Balance of Unclassified Taxes (closing balance \$10,817)	- 276	+ 3,083	+ 5,087
Total	1,999	27,156	537,416
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	139	2,318	52,762
Remittance Option Depositories	609	7,814	144,851
Tax and Loan Note Accounts	1,252	17,025	339,803

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,529,988	\$2,530,516	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,514,876	2,515,404	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 401	\$ 443	\$ 2,992	\$ 3,835
Investments:				
Credits	45	185	1,027	1,257
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	282	178	898	1,358
Depository Initiated	1	46	69	117
Closing Balance Today	162	404	3,051	3,617

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 614	\$ 67,109
Business	46	529	16,277



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 14, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,212	\$ 2,331	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	3,569	3,617	16,095	27,316
Total Operating Balance	6,781	5,948	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 240	\$ 43,929	\$ 829,781	Public Debt Redemptions (Table III-B) ..	\$ 33	\$ 38,489	\$ 788,084
Federal Reserve Earnings	—	532	12,266	Medicare	273	3,711	60,069
Taxes Received (Table IV)	1,051	11,182	198,664	HHS Grants (selected)	303	2,572	39,766
Individual Income and Employment				Unemployment Insurance Benefits	57	511	10,217
Taxes, Not Withheld	1,350	4,227	111,703	Interest on Public Debt	3	853	96,280
Estate and Gift Taxes	32	322	5,153	Commodity Credit Corporation (net)	-21	-62	14,484
Customs and Certain Excise Taxes	59	652	11,885	Energy Grants and Payments	34	430	7,873
Deposits by States:				Export-Import Bank (net)	-1	-140	-1,708
Social Security	*	2	13	Federal Highway Administration	24	503	9,022
Unemployment	5	137	13,710	Federal Financing Bank (net)	-4	-65	-2,836
Supplemental Security Income	—	161	1,890	Food Stamps	43	381	7,730
Foreign Deposits, Military Sales	2	613	5,086	Miscellaneous Food & Nutrition Service ..	33	291	5,876
Postal Service Receipts	228	2,093	33,648	Education Grants and Payments	39	569	12,321
Farmers Home Loan Repayments	35	375	5,605	Direct Deposit (EFT) Fed. Salaries	322	1,344	22,949
Prepayment of Treasury Securities (net) ..	69	-5	-419	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ..	56		
Total Other Deposits	—	3	3,616	Unclassified	1,756	32,531	446,532
Change in Balance of Uncollected				Total, Other Withdrawals	1,822	48,015	586,803
Funds (closing balance \$385)	-163	-221	-260	Transfers to Depositories	—	—	80,172
Transfers from Depositories	932	33,742	498,871	Total Federal Reserve Account	2,959	97,401	1,737,105
Total Federal Reserve Account	3,840	97,743	1,731,214	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	3,313	54,270	(Table V)	932	33,742	498,871
Taxes Received (Table IV)	879	17,904	340,682	Total Withdrawals (net of transfers)	2,959	97,401	1,656,932
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	+ 833	-12,185	-29,655
Total Tax and Loan Note							
Accounts (Table V)	884	21,217	475,125				
Total Deposits (net of transfers)	3,792	85,218	1,627,295				

* less than \$500,000

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Tuesday, June 14, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 36,762	\$ 609,832
Regular Series	\$ —	\$ 35,478	\$ 600,349	Notes	8	100	154,570
Cash Management Series	—	4,005	17,082	Bonds	1	8	142
Notes	*	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	292	4,627
Nonmarketable:				Government Account Series	10,969	155,561	1,921,348
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	26	348	5,830	State and Local Series	2	724	9,801
Interest Increment	55	55	6020	Other	*	*	2,914
Government Account Series	10,908	155,811	1,981,646				
Foreign Series	—	603	6,909				
State and Local Series	218	769	24,753				
Other	—	—	2,616				
Total Issues	11,208	204,463	2,888,939	Total Redemptions	11,002	194,050	2,709,022
				Net Change in Public Debt Outstanding	+ 206	+ 10,413	+ 179,917

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,208	\$ 204,463	\$ 2,888,939
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	1,344	18,509
Bonds and Notes (—)	*	12	2,469
Government Account Transaction (—)	10,908	155,811	1,978,163
Interest Increment on Savings and Retirement Plan Series (—)	55	55	6,020
Total Public Debt Cash Receipts	245	47,241	884,051
These Receipts were deposited in:			
Federal Reserve Account	240	43,929	829,781
Tax and Loan Note Accounts	4	3,313	54,270
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,002	194,050	2,709,022
Government Account Transactions (—)	10,969	155,561	1,920,938
Total Public Debt Cash Redemptions	33	38,489	788,084

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,087	\$ 27,002	\$ 443,348
Railroad Retirement Taxes	3	153	2,924
Excise Taxes	452	1,113	23,579
Corporation Income Taxes	94	379	62,180
Federal Unemployment Taxes	3	67	4,939
Change in Balance of Unclassified Taxes (closing balance \$8,106)	- 2,711	+ 372	+ 2,376
Total	1,930	29,086	539,346
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	573	2,890	53,335
Remittance Option Depositories	478	8,292	145,329
Tax and Loan Note Accounts	879	17,904	340,682

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,530,194	\$2,529,988	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	101	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,515,083	2,514,876	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 162	\$ 404	\$ 3,051	\$ 3,617
Investments:				
Credits	31	116	736	884
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	824	824
Depository Initiated	1	22	85	108
Closing Balance Today	193	497	2,879	3,569

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 617	\$ 67,112
Business	181	710	16,458



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,787	\$ 3,212	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	3,891	3,569	16,095	27,316
Total Operating Balance	7,677	6,781	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 200	\$ 44,129	\$ 829,981	Public Debt Redemptions (Table III-B)	\$ 235	\$ 38,724	\$ 788,319
Federal Reserve Earnings	334	866	12,600	Medicare	370	4,081	60,439
Taxes Received (Table IV)	1,228	12,410	199,891	HHS Grants (selected)	200	2,772	39,966
Individual Income and Employment Taxes, Not Withheld	802	5,029	112,506	Unemployment Insurance Benefits	53	563	10,269
Estate and Gift Taxes	36	358	5,190	Interest on Public Debt	92	944	96,372
Customs and Certain Excise Taxes	73	725	11,959	Commodity Credit Corporation (net)	-12	-75	14,472
Deposits by States:				Energy Grants and Payments	30	460	7,904
Social Security	*	2	13	Export-Import Bank (net)	-37	-177	-1,744
Unemployment	11	149	13,722	Federal Highway Administration	3	506	9,025
Supplemental Security Income	1	161	1,891	Federal Financing Bank (net)	-85	-150	-2,921
Foreign Deposits, Military Sales	56	670	5,142	Food Stamps	57	438	7,788
Postal Service Receipts	190	2,283	33,838	Miscellaneous Food & Nutrition Service	36	327	5,912
Farmers Home Loan Repayments	26	401	5,631	Education Grants and Payments	46	614	12,367
Prepayment of Treasury Securities (net)	23	19	-395	Direct Deposit (EFT) Fed. Salaries	75	1,419	23,024
Other Deposits:				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp.	199		
				Direct Deposit (EFT) for:			
				Military Active Duty Pay	889		
Total Other Deposits	—	3	3,616	Unclassified	1,814	34,345	448,346
Change in Balance of Uncollected Funds (closing balance \$268)	+117	-105	-143	Total, Other Withdrawals	2,902	50,917	589,705
Transfers from Depositories	1,440	35,182	500,311	Transfers to Depositories	—	—	80,172
Total Federal Reserve Account	4,538	102,281	1,735,752	Total Federal Reserve Account	3,963	101,364	1,741,068
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	3,315	54,273	Transfers to Federal Reserve Banks (Table V)	1,440	35,182	500,311
Taxes Received (Table IV)	1,758	19,662	342,441	Total Withdrawals (net of transfers)	3,963	101,364	1,660,896
Transfers from Federal Reserve Banks	—	—	80,172	Net Change in Operating Cash Balance	+896	-11,288	-28,758
Total Tax and Loan Note Accounts (Table V)	1,761	22,978	476,886				
Total Deposits (net of transfers)	4,860	90,077	1,632,155				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,762	\$ 609,832
Regular Series	\$ —	\$ 35,478	\$ 600,349	Notes	5	105	154,575
Cash Management Series	—	4,005	17,082	Bonds	1	9	143
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	319	4,653
Nonmarketable:				Government Account Series	11,333	166,895	1,932,682
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	23	371	5,853	State and Local Series	152	876	9,953
Interest Increment	—	55	6,020	Other	*	*	2,914
Government Account Series	11,637	167,448	1,993,282				
Foreign Series	33	636	6,942				
State and Local Series	144	912	24,897				
Other	3	3	2,619				
Total Issues	11,840	216,303	2,900,779	Total Redemptions	11,518	205,568	2,720,540
				Net Change in Public Debt Outstanding	+ 322	+ 10,735	+ 180,239

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,840	\$ 216,303	\$ 2,900,779
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	1,344	18,509
Bonds and Notes (—)	—	12	2,469
Government Account Transaction (—)	11,637	167,448	1,989,799
Interest Increment on Savings and Retirement Plan Series (—)	—	55	6,020
Total Public Debt Cash Receipts	203	47,444	884,254
These Receipts were deposited in:			
Federal Reserve Account	200	44,129	829,981
Tax and Loan Note Accounts	3	3,315	54,273
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,518	205,568	2,720,540
Government Account Transactions (—)	11,283	166,845	1,932,222
Total Public Debt Cash Redemptions	235	38,724	788,319

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,218	\$ 29,220	\$ 445,566
Railroad Retirement Taxes	52	206	2,976
Excise Taxes	463	1,575	24,041
Corporation Income Taxes	88	467	62,268
Federal Unemployment Taxes	4	70	4,943
Change in Balance of Unclassified Taxes (closing balance \$8,267)	+ 161	+ 533	+ 2,537
Total	2,986	32,072	542,332
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	463	3,353	53,797
Remittance Option Depositories	765	9,056	146,094
Tax and Loan Note Accounts	1,758	19,662	342,441

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,530,516	\$2,530,194	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,515,405	2,515,083	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 193	\$ 497	\$ 2,879	\$ 3,569
Investments:				
Credits	46	208	1,506	1,761
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,181	1,181
Depository Initiated	3	70	185	259
Closing Balance Today	237	635	3,019	3,891

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 621	\$ 67,117
Business	28	737	16,486



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Thursday, June 16, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,331	\$ 3,787	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,761	3,891	16,095	27,316
Total Operating Balance	23,092	7,677	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,428	\$ 56,557	\$ 842,410	Public Debt Redemptions (Table III-B)	\$ 17,444	\$ 56,167	\$ 805,762
Federal Reserve Earnings	—	866	12,600	Medicare	285	4,366	60,724
Taxes Received (Table IV)	4,619	17,029	204,510	HHS Grants (selected)	268	3,039	40,234
Individual Income and Employment Taxes, Not Withheld	1,263	6,292	113,769	Unemployment Insurance Benefits	48	612	10,318
Estate and Gift Taxes	14	372	5,204	Interest on Public Debt	3	948	96,375
Customs and Certain Excise Taxes	66	791	12,025	Commodity Credit Corporation (net)	-21	-95	14,451
Deposits by States:				Energy Grants and Payments	49	510	7,953
Social Security	*	2	13	Export-Import Bank (net)	-2	-179	-1,747
Unemployment	7	156	13,729	Federal Highway Administration	3	509	9,028
Supplemental Security Income	—	161	1,891	Federal Financing Bank (net)	-15	-166	-2,937
Foreign Deposits, Military Sales	11	680	5,153	Food Stamps	63	501	7,851
Postal Service Receipts	170	2,452	34,007	Miscellaneous Food & Nutrition Service	27	354	5,939
Farmers Home Loan Repayments	21	422	5,652	Education Grants and Payments	48	663	12,416
Prepayment of Treasury Securities (net)	-141	-122	-536	Direct Deposit (EFT) Fed. Salaries	228	1,647	23,252
Other Deposits:				Other Withdrawals:			
Gas & Oil Lease Sales Proceeds	345						
GNMA Sale	217						
Total Other Deposits	562	565	4,178	Unclassified	1,571	35,916	449,917
Change in Balance of Uncollected Funds (closing balance \$391)	-123	-227	-266	Total, Other Withdrawals	1,571	52,488	591,276
Transfers from Depositories	5,662	40,844	505,973	Transfers to Depositories	3,017	3,017	83,189
Total Federal Reserve Account	24,560	126,841	1,760,312	Total Federal Reserve Account	23,016	124,380	1,764,083
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	463	3,778	54,736				
Taxes Received (Table IV)	16,053	35,716	358,494	Transfers to Federal Reserve Banks (Table V)	5,662	40,844	505,973
Transfers from Federal Reserve Banks	3,017	3,017	83,189	Total Withdrawals (net of transfers)	19,999	121,363	1,680,894
Total Tax and Loan Note Accounts (Table V)	19,533	42,511	496,419	Net Change in Operating Cash Balance	+ 15,415	+ 4,127	- 13,343
Total Deposits (net of transfers)	35,414	125,491	1,667,569				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Thursday, June 16, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 17,413	\$ 54,175	\$ 627,245
Regular Series	\$ 13,102	\$ 48,580	\$ 613,451	Notes	5	111	154,581
Cash Management Series	—	4,005	17,082	Bonds	—	9	143
Notes	*	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	342	4,676
Nonmarketable:				Government Account Series	10,946	177,841	1,943,628
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	23	394	5,876	State and Local Series	2	878	9,955
Interest Increment	—	55	6,020	Other	*	*	2,914
Government Account Series	11,336	178,784	2,004,618				
Foreign Series	—	636	6,942				
State and Local Series	94	1,006	24,991				
Other	—	3	2,619				
Total Issues	24,556	240,859	2,925,335	Total Redemptions	28,390	233,958	2,748,930
				Net Change in Public Debt Outstanding	- 3,834	+ 6,901	+ 176,405

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,556	\$ 240,859	\$ 2,925,335
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	329	1,673	18,838
Bonds and Notes (-)	*	12	2,469
Government Account Transaction (-)	11,336	178,784	2,001,135
Interest Increment on Savings and Retirement Plan Series (-)	—	55	6,020
Total Public Debt Cash Receipts	12,891	60,335	897,145
These Receipts were deposited in:			
Federal Reserve Account	12,428	56,557	842,410
Tax and Loan Note Accounts	463	3,778	54,736
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	28,390	233,958	2,748,930
Government Account Transactions (-)	10,946	177,791	1,943,168
Total Public Debt Cash Redemptions	17,444	56,167	805,762

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,526,681	\$2,530,516	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	102	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,511,580	2,515,405	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 237	\$ 635	\$ 3,019	\$ 3,891
Investments:				
Credits	164	611	15,741	16,516
Transfers to Depositories	21	33	2,963	3,017
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	68	308	5,287	5,662
Closing Balance Today	354	971	16,437	17,761

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,230	\$ 31,450	\$ 447,796
Railroad Retirement Taxes	1	206	2,977
Excise Taxes	141	1,716	24,182
Corporation Income Taxes	98	565	62,366
Federal Unemployment Taxes	3	73	4,946
Change in Balance of Unclassified Taxes (closing balance \$26,467)	+ 18,200	+ 18,733	+ 20,737
Total	20,672	52,744	563,004
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	209	3,562	54,006
Remittance Option Depositories	4,411	13,467	150,505
Tax and Loan Note Accounts	16,053	35,716	358,494

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 625	\$ 67,120
Business	3	741	16,489



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 17, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,781	\$ 5,331	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,750	17,761	16,095	27,316
Total Operating Balance	25,531	23,092	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 102	\$ 56,659	\$ 842,511	Public Debt Redemptions (Table III-B) ..	\$ 30	\$ 56,197	\$ 805,792
Federal Reserve Earnings	—	866	12,600	Medicare	304	4,670	61,028
Taxes Received (Table IV)	917	17,946	205,428	HHS Grants (selected)	178	3,217	40,412
Individual Income and Employment				Unemployment Insurance Benefits	39	650	10,356
Taxes, Not Withheld	1,922	8,214	115,691	Interest on Public Debt	3	951	96,378
Estate and Gift Taxes	24	396	5,228	Commodity Credit Corporation (net)	-26	-121	14,426
Customs and Certain Excise Taxes	59	850	12,084	Energy Grants and Payments	45	554	7,998
Deposits by States:				Export-Import Bank (net)	-7	-186	-1,754
Social Security	*	2	13	Federal Highway Administration	6	514	9,033
Unemployment	7	163	13,736	Federal Financing Bank (net)	—	-166	-2,937
Supplemental Security Income	—	161	1,891	Food Stamps	64	565	7,914
Foreign Deposits, Military Sales	35	715	5,188	Miscellaneous Food & Nutrition Service ..	78	432	6,017
Postal Service Receipts	161	2,613	34,168	Education Grants and Payments	60	723	12,475
Farmers Home Loan Repayments	20	442	5,672	Direct Deposit (EFT) Fed. Salaries	73	1,720	23,325
Prepayment of Treasury Securities (net) ..	24	-98	-512	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	146		
Sales of Gold & Silver Coins (net)	-3						
Total Other Deposits	-3	562	4,175	Unclassified	1,519	37,435	451,436
Change in Balance of Uncollected				Total, Other Withdrawals	1,665	54,153	592,941
Funds (closing balance \$488)	-97	-325	-363	Transfers to Depositaries	3,506	6,523	86,695
Transfers from Depositaries	1,296	42,140	507,269	Total Federal Reserve Account	6,017	130,397	1,770,101
Total Federal Reserve Account	4,467	131,308	1,764,779	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	3	3,781	54,739	(Table V)	1,296	42,140	507,269
Taxes Received (Table IV)	1,776	37,491	360,269	Total Withdrawals (net of transfers)	2,511	123,874	1,683,405
Transfers from Federal Reserve Banks	3,506	6,523	86,695	Net Change in Operating Cash Balance	+2,439	+6,566	-10,904
Total Tax and Loan Note							
Accounts (Table V)	5,285	47,796	501,704				
Total Deposits (net of transfers)	4,950	130,440	1,672,518				

less than \$500,000

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Friday, June 17, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 54,175	\$ 627,245
Regular Series	\$ *	\$ 48,580	\$ 613,452	Notes	4	114	154,584
Cash Management Series	—	4,005	17,082	Bonds	*	9	143
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	*	22,481	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	367	4,701
Nonmarketable:				Government Account Series	11,233	189,074	1,954,862
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	22	416	5,899	State and Local Series	2	880	9,957
Interest Increment	—	55	6,020	Other	*	*	2,914
Government Account Series	10,715	189,498	2,015,333				
Foreign Series	51	687	6,993				
State and Local Series	33	1,040	25,024				
Other	—	3	2,619				
Total Issues	10,821	251,680	2,936,156	Total Redemptions	11,263	245,222	2,760,194
				Net Change in Public Debt Outstanding	- 442	+ 6,458	+ 175,962

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,821	\$ 251,680	\$ 2,936,156
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	1	1,674	18,839
Bonds and Notes (-)	*	12	2,469
Government Account Transaction (-)	10,715	189,498	2,011,850
Interest Increment on Savings and Retirement Plan Series (-)	—	55	6,020
Total Public Debt Cash Receipts	105	60,440	897,250
These Receipts were deposited in:			
Federal Reserve Account	102	56,659	842,511
Tax and Loan Note Accounts	3	3,781	54,739
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,263	245,222	2,760,194
Government Account Transactions (-)	11,233	189,024	1,954,401
Total Public Debt Cash Redemptions	30	56,197	805,792

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,526,239	\$2,526,681	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,511,138	2,511,580	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 354	\$ 971	\$ 16,437	\$ 17,761
Investments:				
Credits	68	243	1,467	1,779
Transfers to Depositories	16	26	3,465	3,506
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	18	104	1,173	1,296
Closing Balance Today	420	1,135	20,195	21,750

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,670	\$ 33,120	\$ 449,466
Railroad Retirement Taxes	1	207	2,978
Excise Taxes	52	1,768	24,234
Corporation Income Taxes	185	751	62,552
Federal Unemployment Taxes	1	75	4,947
Change in Balance of Unclassified Taxes (closing balance \$27,251)	+ 784	+ 19,517	+ 21,521
Total	2,693	55,437	565,697
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	174	3,736	54,180
Remittance Option Depositories	743	14,210	151,247
Tax and Loan Note Accounts	1,776	37,491	360,269

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 391	\$ 1,015	\$ 67,511
Business	8	749	16,498



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 20, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,723	\$ 3,781	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,861	21,750	16,095	27,316
Total Operating Balance	27,584	25,531	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 127	\$ 56,787	\$ 842,639	Public Debt Redemptions (Table III-B)	\$ 47	\$ 56,245	\$ 805,840
Federal Reserve Earnings	—	866	12,600	Medicare	425	5,094	61,452
Taxes Received (Table IV)	1,039	18,985	206,467	HHS Grants (selected)	131	3,349	40,543
Individual Income and Employment Taxes, Not Withheld	2,776	10,990	118,467	Unemployment Insurance Benefits	55	705	10,411
Estate and Gift Taxes	48	444	5,276	Interest on Public Debt	7	958	96,385
Customs and Certain Excise Taxes	63	914	12,147	Commodity Credit Corporation (net)	-27	-148	14,399
Deposits by States:				Energy Grants and Payments	48	602	8,045
Social Security	*	2	13	Export-Import Bank (net)	-7	-193	-1,760
Unemployment	5	168	13,741	Federal Highway Administration	321	835	9,354
Supplemental Security Income	2	163	1,892	Federal Financing Bank (net)	-*	-166	-2,937
Foreign Deposits, Military Sales	*	716	5,188	Food Stamps	54	619	7,968
Postal Service Receipts	174	2,787	34,343	Miscellaneous Food & Nutrition Service	51	483	6,068
Farmers Home Loan Repayments	20	462	5,692	Education Grants and Payments	96	818	12,571
Prepayment of Treasury Securities (net)	52	-46	-461	Direct Deposit (EFT) Fed. Salaries	28	1,748	23,353
Other Deposits				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3			Unclassified	2,120	39,555	453,556
Total Other Deposits	3	565	4,178	Total, Other Withdrawals	2,120	56,273	595,061
Change in Balance of Uncollected Funds (closing balance \$744)	-256	-580	-619	Transfers to Depositories	1,540	8,063	88,235
Transfers from Depositories	776	42,916	508,045	Total Federal Reserve Account	4,888	135,284	1,774,988
Total Federal Reserve Account	4,830	136,138	1,769,609	Tax and Loan Note Accounts			
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks (Table V)	776	42,916	508,045
Public Debt Receipts (Table III-B)	4	3,785	54,743	Total Withdrawals (net of transfers)	3,348	127,222	1,686,753
Taxes Received (Table IV)	1,343	38,835	361,613	Net Change in Operating Cash Balance	-2,053	+8,619	-8,851
Transfers from Federal Reserve Banks	1,540	8,063	88,235				
Total Tax and Loan Note Accounts (Table V)	2,887	50,683	504,591				
Total Deposits (net of transfers)	5,401	135,841	1,677,919				

less than \$500,000

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Monday, June 20, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 54,175	\$ 627,245
Regular Series	\$ 1	\$ 48,581	\$ 613,452	Notes	5	119	154,589
Cash Management Series	—	4,005	17,082	Bonds	*	10	143
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	*	22,481	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	392	4,726
Nonmarketable:				Government Account Series	10,959	200,034	1,965,821
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	25	442	5,924	State and Local Series	17	897	9,974
Interest Increment	—	55	6,020	Other	*	*	2,914
Government Account Series	10,448	199,947	2,025,781				
Foreign Series	—	687	6,993				
State and Local Series	105	1,145	25,130				
Other	—	3	2,619				
Total Issues	10,579	262,259	2,946,736	Total Redemptions	11,007	256,229	2,771,200
				Net Change in Public Debt Outstanding	- 427	+ 6,031	+ 175,535

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,579	\$ 262,259	\$ 2,946,736
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,674	18,839
Bonds and Notes (-)	—	12	2,469
Government Account Transaction (-)	10,448	199,947	2,022,298
Interest Increment on Savings and Retirement Plan Series (-)	—	55	6,020
Total Public Debt Cash Receipts	131	60,572	897,382
These Receipts were deposited in:			
Federal Reserve Account	127	56,787	842,639
Tax and Loan Note Accounts	4	3,785	54,743
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,007	256,229	2,771,200
Government Account Transactions (-)	10,959	199,984	1,965,361
Total Public Debt Cash Redemptions	47	56,245	805,840

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,525.812	\$2,526.239	\$2,519.781	\$2,350.277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,510.711	2,511.138	2,504.669	2,336.014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 420	\$ 1,135	\$ 20,195	\$ 21,750
Investments:				
Credits	68	218	1,062	1,347
Transfers to Depositories	14	26	1,501	1,540
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	20	112	644	776
Closing Balance Today	481	1,267	22,114	23,861

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,397	\$ 34,518	\$ 450,863
Railroad Retirement Taxes	90	297	3,067
Excise Taxes	113	1,880	24,347
Corporation Income Taxes	745	1,496	63,297
Federal Unemployment Taxes	4	79	4,951
Change in Balance of Unclassified Taxes (closing balance \$27,284)	+ 33	+ 19,550	+ 21,554
Total	2,382	57,820	568,080
These Receipts were deposited in:			
Federal Reserve Account			
Directly	404	4,141	54,585
Remittance Option Depositories	635	14,845	151,882
Tax and Loan Note Accounts	1,343	38,835	361,613

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,020	\$ 67,515
Business	27	776	16,524



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 21, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,247	\$ 3,723	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,213	23,861	16,095	27,316
Total Operating Balance	33,460	27,584	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 71	\$ 56,858	\$ 842,710	Public Debt Redemptions (Table III-B)	\$ 31	\$ 56,276	\$ 805,871
Federal Reserve Earnings	—	866	12,600	Medicare	321	5,415	61,773
Taxes Received (Table IV)	1,480	20,465	207,947	HHS Grants (selected)	139	3,488	40,683
Individual Income and Employment				Unemployment Insurance Benefits	58	761	10,467
Taxes, Not Withheld	3,449	14,439	121,916	Interest on Public Debt	1	959	96,386
Estate and Gift Taxes	22	466	5,298	Commodity Credit Corporation (net)	-93	-241	14,306
Customs and Certain Excise Taxes	83	997	12,230	Energy Grants and Payments	37	638	8,082
Deposits by States:				Export-Import Bank (net)	-14	-207	-1,775
Social Security	1	3	14	Federal Highway Administration	*	835	9,354
Unemployment	4	172	13,745	Federal Financing Bank (net)	*	-165	-2,936
Supplemental Security Income	1	164	1,893	Food Stamps	35	654	8,003
Foreign Deposits, Military Sales	1	716	5,189	Miscellaneous Food & Nutrition Service	56	539	6,124
Postal Service Receipts	224	3,011	34,566	Education Grants and Payments	144	962	12,715
Farmers Home Loan Repayments	31	493	5,723	Direct Deposit (EFT) Fed. Salaries	17	1,765	23,370
Prepayment of Treasury Securities (net)	55	39	-375	Other Withdrawals:			
Other Deposits:							
				Unclassified	1,771	41,326	455,327
Total Other Deposits	—	565	4,178	Total, Other Withdrawals	1,771	58,044	596,832
Change in Balance of Uncollected				Transfers to Depositories	3,397	11,460	91,632
Funds (closing balance \$691)	+53	-527	-566				
Transfers from Depositories	1,919	44,835	509,964	Total Federal Reserve Account	5,899	141,184	1,780,888
Total Federal Reserve Account	7,424	143,561	1,777,033				
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	3,789	54,747	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,870	41,704	364,482	(Table V)	1,919	44,835	509,964
Transfers from Federal Reserve Banks	3,397	11,460	91,632				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	2,502	129,724	1,689,256
Accounts (Table V)	6,271	56,954	510,862				
Total Deposits (net of transfers)	8,378	144,220	1,686,298	Net Change in Operating Cash Balance	+5,876	+14,495	-2,975

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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Tuesday, June 21, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 54,174	\$ 627,245
Regular Series	\$ - *	\$ 48,581	\$ 613,452	Notes	7	125	154,596
Cash Management Series	—	4,005	17,082	Bonds	1	10	144
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	*	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	416	4,751
Nonmarketable:				Government Account Series	10,506	210,540	1,976,327
Savings and Retirement Plan Series				Foreign Series	—	803	5,633
Cash Issue Price	29	471	5,953	State and Local Series	*	897	9,974
Interest Increment	—	55	6,020	Other	*	*	2,914
Government Account Series	10,838	210,784	2,036,619				
Foreign Series	—	687	6,993				
State and Local Series	47	1,192	25,176				
Other	—	3	2,619				
Total Issues	10,913	273,173	2,957,649	Total Redemptions	10,537	266,766	2,781,738
				Net Change in Public Debt Outstanding	+ 376	+ 6,407	+ 175,911

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,913	\$ 273,173	\$ 2,957,649
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	1,674	18,839
Bonds and Notes (-)	—	12	2,469
Government Account Transaction (-)	10,838	210,784	2,033,136
Interest Increment on Savings and Retirement Plan Series (-)	—	55	6,020
Total Public Debt Cash Receipts	75	60,647	897,457
These Receipts were deposited in:			
Federal Reserve Account	71	56,858	842,710
Tax and Loan Note Accounts	4	3,789	54,747
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,537	266,766	2,781,738
Government Account Transactions (-)	10,506	210,490	1,975,867
Total Public Debt Cash Redemptions	31	56,276	805,871

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,362	\$ 37,880	\$ 454,226
Railroad Retirement Taxes	3	288	3,070
Excise Taxes	91	1,972	24,438
Corporation Income Taxes	8,820	10,316	72,117
Federal Unemployment Taxes	7	86	4,959
Change in Balance of Unclassified Taxes (closing balance \$19,350)	-7,934	+11,616	+13,620
Total	4,350	62,169	572,429
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	180	4,321	54,765
Remittance Option Depositories	1,300	16,145	153,182
Tax and Loan Note Accounts	2,870	41,704	364,482

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,526,187	\$2,525,812	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,511,086	2,510,711	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 481	\$ 1,267	\$ 22,114	\$ 23,861
Investments:				
Credits	41	168	2,665	2,873
Transfers to Depositories	39	71	3,287	3,397
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	17	103	1,798	1,919
Closing Balance Today	543	1,402	26,268	28,213

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,024	\$ 67,519
Business	187	963	16,712



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,122	\$ 5,247	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,065	28,213	16,095	27,316
Total Operating Balance	35,187	33,460	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 23	\$ 56,881	\$ 842,733	Public Debt Redemptions (Table III-B)	\$ 31	\$ 56,307	\$ 805,902
Federal Reserve Earnings	334	1,200	12,934	Medicare	429	5,844	62,202
Taxes Received (Table IV)	864	21,329	208,811	HHS Grants (selected)	195	3,682	40,877
Individual Income and Employment Taxes, Not Withheld	1,417	15,857	123,333	Unemployment Insurance Benefits	48	809	10,515
Estate and Gift Taxes	52	518	5,349	Interest on Public Debt	1	960	96,387
Customs and Certain Excise Taxes	56	1,053	12,287	Commodity Credit Corporation (net)	-28	-268	14,278
Deposits by States:				Energy Grants and Payments	39	677	8,121
Social Security	—	3	14	Export-Import Bank (net)	-1	-208	-1,776
Unemployment	13	185	13,758	Federal Highway Administration	1	836	9,355
Supplemental Security Income	—	164	1,893	Federal Financing Bank (net)	-28	-193	-2,964
Foreign Deposits, Military Sales	1	718	5,190	Food Stamps	51	704	8,054
Postal Service Receipts	181	3,192	34,747	Miscellaneous Food & Nutrition Service	36	575	6,160
Farmers Home Loan Repayments	27	520	5,750	Education Grants and Payments	20	983	12,735
Prepayment of Treasury Securities (net)	82	121	-293	Direct Deposit (EFT) Fed. Salaries	5	1,770	23,375
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	565	4,178	Unclassified	1,688	43,014	457,015
Change in Balance of Uncollected Funds (closing balance \$464)	+ 227	-301	-339	Total, Other Withdrawals	1,688	59,732	598,520
Transfers from Depositories	1,010	45,845	510,974	Transfers to Depositories	2,925	14,385	94,557
Total Federal Reserve Account	4,287	147,848	1,781,320	Total Federal Reserve Account	5,412	146,596	1,786,300
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	3,793	54,750	Transfers to Federal Reserve Banks (Table V)	1,010	45,845	510,974
Taxes Received (Table IV)	933	42,637	365,415	Total Withdrawals (net of transfers)	2,487	132,211	1,691,742
Transfers from Federal Reserve Banks	2,925	14,385	94,557	Net Change in Operating Cash Balance	+ 1,727	+ 16,222	- 1,248
Total Tax and Loan Note Accounts (Table V)	3,862	60,815	514,723				
Total Deposits (net of transfers)	4,213	148,433	1,690,511				

less than \$500,000

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Wednesday, June 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 54,174	\$ 627,245
Regular Series	\$ — *	\$ 48,581	\$ 613,452	Notes	6	132	154,602
Cash Management Series	—	4,005	17,082	Bonds	—	10	144
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	441	4,775
Nonmarketable:				Government Account Series	10,715	221,255	1,987,042
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	26	496	5,978	State and Local Series	— *	897	9,974
Interest Increment	—	55	6,020	Other	— *	—	2,914
Government Account Series	10,901	221,686	2,047,520				
Foreign Series	—	687	6,993				
State and Local Series	1	1,192	25,177				
Other	—	3	2,619				
Total Issues	10,927	284,100	2,968,576	Total Redemptions	10,746	277,512	2,792,484
				Net Change in Public Debt Outstanding	+ 182	+ 6,588	+ 176,092

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,927	\$ 284,100	\$ 2,968,576
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,674	18,839
Bonds and Notes (—)	—	12	2,469
Government Account Transaction (—)	10,901	221,686	2,044,037
Interest Increment on Savings and Retirement Plan Series (—)	—	55	6,020
Total Public Debt Cash Receipts	26	60,673	897,483
These Receipts were deposited in:			
Federal Reserve Account	23	56,881	842,733
Tax and Loan Note Accounts	3	3,793	54,750
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,746	277,512	2,792,484
Government Account Transactions (—)	10,715	221,205	1,986,582
Total Public Debt Cash Redemptions	31	56,307	805,902

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,925	\$ 40,805	\$ 457,151
Railroad Retirement Taxes	29	328	3,099
Excise Taxes	46	2,017	24,483
Corporation Income Taxes	5,074	15,390	77,191
Federal Unemployment Taxes	6	92	4,965
Change in Balance of Unclassified Taxes (closing balance \$13,068)	— 6,282	+ 5,334	+ 7,338
Total	1,798	63,967	574,226
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	427	4,747	55,191
Remittance Option Depositories	437	16,582	153,620
Tax and Loan Note Accounts	933	42,637	365,415

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,526,369	\$2,526,187	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,511,268	2,511,086	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 543	\$ 1,402	\$ 26,268	\$ 28,213
Investments:				
Credits	34	106	797	937
Transfers to Depositories	36	65	2,825	2,925
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	34	62	915	1,010
Closing Balance Today	579	1,510	28,975	31,065

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,029	\$ 67,524
Business	52	1,015	16,763



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 23, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,803	\$ 4,122	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,702	31,065	16,095	27,316
Total Operating Balance	38,505	35,187	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,812	\$ 69,693	\$ 855,545	Public Debt Redemptions (Table III-B)	\$ 13,029	\$ 69,336	\$ 818,931
Federal Reserve Earnings	—	1,200	12,934	Medicare	323	6,167	62,525
Taxes Received (Table IV)	1,298	22,627	210,109	HHS Grants (selected)	294	3,977	41,172
Individual Income and Employment Taxes, Not Withheld	813	16,669	124,146	Unemployment Insurance Benefits	37	846	10,552
Estate and Gift Taxes	19	536	5,368	Interest on Public Debt	7	968	96,394
Customs and Certain Excise Taxes	67	1,120	12,353	Commodity Credit Corporation (net)	-24	-292	14,255
Deposits by States:				Energy Grants and Payments	29	706	8,149
Social Security	*	3	14	Export-Import Bank (net)	4	-205	-1,772
Unemployment	8	193	13,766	Federal Highway Administration	1	837	9,356
Supplemental Security Income	*	164	1,893	Federal Financing Bank (net)	12	-181	-2,952
Foreign Deposits, Military Sales	9	727	5,200	Food Stamps	45	750	8,099
Postal Service Receipts	158	3,350	34,905	Miscellaneous Food & Nutrition Service	36	611	6,196
Farmers Home Loan Repayments	24	544	5,774	Education Grants and Payments	37	1,019	12,772
Prepayment of Treasury Securities (net)	-42	79	-335	Direct Deposit (EFT) Fed. Salaries	43	1,813	23,418
Other Deposits:				Other Withdrawals:			
				Federal Employees Insurance Pmts.	530		
Total Other Deposits	—	565	4,178	Unclassified	1,243	44,257	458,258
Change in Balance of Uncollected Funds (closing balance \$379)	+86	-215	-254	Total, Other Withdrawals	1,773	61,505	600,293
Transfers from Depositories	3,325	49,170	514,300	Transfers to Depositories	249	14,634	94,807
Total Federal Reserve Account	18,577	166,425	1,799,897	Total Federal Reserve Account	15,896	162,492	1,802,196
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	967	4,760	55,718	Transfers to Federal Reserve Banks (Table V)	3,325	49,170	514,300
Taxes Received (Table IV)	2,746	45,383	368,162	Total Withdrawals (net of transfers)	15,647	147,858	1,707,389
Transfers from Federal Reserve Banks	49	14,634	94,807				
Total Tax and Loan Note Accounts (Table V)	3,962	64,778	518,686	Net Change in Operating Cash Balance	+3,318	+19,539	+2,069
Total Deposits (net of transfers)	18,965	167,399	1,709,476				

less than \$500,000

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Thursday, June 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,000	\$ 67,174	\$ 640,245
Regular Series	\$ 13,149	\$ 61,729	\$ 626,601	Notes	5	137	154,607
Cash Management Series	—	4,005	17,082	Bonds	1	11	144
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	465	4,800
Nonmarketable:				Government Account Series	11,363	232,618	1,998,405
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	603	5,633
Cash Issue Price	21	518	6,000	State and Local Series	—1	896	9,973
Interest Increment	—	55	6,020	Other	—	1	2,914
Government Account Series	10,974	232,659	2,058,494				
Foreign Series	—	687	6,993				
State and Local Series	947	2,140	26,124				
Other	—	3	2,620				
Total Issues	25,091	309,191	2,993,667	Total Redemptions	24,392	301,904	2,816,876
				Net Change in Public Debt Outstanding	+ 699	+ 7,287	+ 176,791

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 25,091	\$ 309,191	\$ 2,993,667
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	338	2,012	19,177
Bonds and Notes (—)	—	12	2,469
Government Account Transaction (—)	10,974	232,659	2,055,011
Interest Increment on Savings and Retirement Plan Series (—)	—	55	6,020
Total Public Debt Cash Receipts	13,780	74,453	911,263
These Receipts were deposited in:			
Federal Reserve Account	12,812	69,693	855,545
Tax and Loan Note Accounts	967	4,760	55,718
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,392	301,904	2,816,876
Government Account Transactions (—)	11,363	232,568	1,997,945
Total Public Debt Cash Redemptions	13,029	69,336	818,931

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,527,068	\$2,526,369	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,511,967	2,511,268	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 579	\$ 1,510	\$ 28,975	\$ 31,065
Investments:				
Credits	44	192	3,478	3,713
Transfers to Depositories	—	—	249	249
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	113	3,201	3,325
Closing Balance Today	612	1,589	29,501	31,702

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,062	\$ 42,868	\$ 459,213
Railroad Retirement Taxes	—	329	3,099
Excise Taxes	48	2,065	24,531
Corporation Income Taxes	1,943	17,333	79,134
Federal Unemployment Taxes	5	97	4,970
Change in Balance of Unclassified Taxes (closing balance \$13,052)	—16	+ 5,318	+ 7,322
Total	4,044	68,011	578,270
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	139	4,887	55,331
Remittance Option Depositories	1,159	17,741	154,778
Tax and Loan Note Accounts	2,746	45,383	368,162

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,033	\$ 67,528
Business	36	1,051	16,799



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 24, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6.013	\$ 6.803	\$ 2.871	\$ 9.120
Tax and Loan Note Accounts (Table V)	31.822	31.702	16.095	27.316
Total Operating Balance	37.835	38.505	18.965	36.435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 34	\$ 69.727	\$ 855.580	Public Debt Redemptions (Table III-B)	\$ 40	\$ 69.376	\$ 818.971
Federal Reserve Earnings	—	1.200	12.934	Medicare	286	6.454	62.812
Taxes Received (Table IV)	504	23.131	210.613	HHS Grants (selected)	212	4.189	41.383
Individual Income and Employment Taxes, Not Withheld	471	17.140	124.617	Unemployment Insurance Benefits	28	874	10.580
Estate and Gift Taxes	21	558	5.389	Interest on Public Debt	2	968	96.396
Customs and Certain Excise Taxes	90	1.209	12.443	Commodity Credit Corporation (net)	-8	-300	14.246
Deposits by States:				Energy Grants and Payments	44	750	8.193
Social Security	—	3	14	Export-Import Bank (net)	1	-204	-1.772
Unemployment	7	201	13.774	Federal Highway Administration	2	839	9.358
Supplemental Security Income	—	164	1.893	Federal Financing Bank (net)	*	-181	-2.952
Foreign Deposits, Military Sales	28	755	5.228	Food Stamps	46	795	8.145
Postal Service Receipts	146	3.495	35.051	Miscellaneous Food & Nutrition Service	27	638	6.223
Farmers Home Loan Repayments	18	562	5.793	Education Grants and Payments	70	1.089	12.842
Prepayment of Treasury Securities (net)	83	161	-253	Direct Deposit (EFT) Fed. Salaries	340	2.153	23.758
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-5			Urban Mass Transp. Admin.	58		
Total Other Deposits	-5	560	4.173	Unclassified	1,706	45.963	459.964
Change in Balance of Uncollected Funds (closing balance \$320)	-59	-156	-195	Total Other Withdrawals	1,764	63.269	602.057
Transfers from Depositories	605	49.775	514.904	Transfers to Depositories	—	14.634	94.807
Total Federal Reserve Account	2,062	168.488	1,801.959	Total Federal Reserve Account	2,852	165.344	1,805.047
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	4,764	55,722	Transfers to Federal Reserve Banks (Table V)	605	49.775	514.904
Taxes Received (Table IV)	721	46.105	368.883	Total Withdrawals (net of transfers)	2,852	150.709	1,710.241
Transfers from Federal Reserve Banks	—	14.634	94.807	Net Change in Operating Cash Balance	-669	-18.870	+1.400
Total Tax and Loan Note Accounts (Table V)	725	65.503	519.411				
Total Deposits (net of transfers)	2,183	169.581	1,711.659				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury

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Friday, June 24, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 67,174	\$ 640,245
Regular Series	\$ *	\$ 61,730	\$ 626,601	Notes	2	139	154,609
Cash Management Series	—	4,005	17,082	Bonds	*	11	144
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	*	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	487	4,822
Nonmarketable:				Government Account Series	10,892	243,510	2,009,297
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	23	541	6,023	State and Local Series	1	897	9,974
Interest Increment	—	55	6,020	Other	14	15	2,928
Government Account Series	11,299	243,959	2,069,793				
Foreign Series	—	687	6,993				
State and Local Series	1	2,140	26,125				
Other	14	18	2,634				
Total Issues	11,338	320,529	3,005,005	Total Redemptions	10,932	312,836	2,827,807
				Net Change in Public Debt Outstanding	+ 406	+ 7,693	+ 177,197

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,338	\$ 320,529	\$ 3,005,005
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	2,012	19,177
Bonds and Notes (—)	—	12	2,469
Government Account Transaction (—)	11,299	243,959	2,066,310
Interest Increment on Savings and Retirement Plan Series (—)	—	55	6,020
Total Public Debt Cash Receipts	39	74,491	911,301
These Receipts were deposited in:			
Federal Reserve Account	34	69,727	855,580
Tax and Loan Note Accounts	4	4,764	55,722
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,932	312,836	2,827,807
Government Account Transactions (—)	10,892	243,460	2,008,837
Total Public Debt Cash Redemptions	40	69,376	818,971

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,146	\$ 46,013	\$ 462,359
Railroad Retirement Taxes	1	330	3,101
Excise Taxes	121	2,186	24,652
Corporation Income Taxes	687	18,020	79,821
Federal Unemployment Taxes	4	102	4,974
Change in Balance of Unclassified Taxes (closing balance \$10,319)	- 2,733	+ 2,585	+ 4,589
Total	1,226	69,236	579,496
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	193	5,079	55,523
Remittance Option Depositories	312	18,052	155,090
Tax and Loan Note Accounts	721	46,105	368,883

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,527,474	\$2,527,068	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,512,373	2,511,967	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 612	\$ 1,589	\$ 29,501	\$ 31,702
Investments:				
Credits	28	108	589	725
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	16	61	528	605
Closing Balance Today	624	1,636	29,562	31,822

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 489	\$ 1,522	\$ 68,017
Business	26	1,077	16,825



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 27, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,688	\$ 6,013	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,978	31,822	16,095	27,316
Total Operating Balance	37,667	37,835	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 90	\$ 69,817	\$ 855,669	Public Debt Redemptions (Table III-B)	\$ 34	\$ 69,410	\$ 819,005
Federal Reserve Earnings	—	1,200	12,934	Medicare	381	6,835	63,193
Taxes Received (Table IV)	738	23,870	211,351	HHS Grants (selected)	173	4,361	41,556
Individual Income and Employment Taxes, Not Withheld	241	17,381	124,858	Unemployment Insurance Benefits	53	927	10,633
Estate and Gift Taxes	27	585	5,416	Interest on Public Debt	6	975	96,402
Customs and Certain Excise Taxes	81	1,290	12,524	Commodity Credit Corporation (net)	-24	-324	14,223
Deposits by States:				Energy Grants and Payments	47	797	8,240
Social Security	—	3	14	Export-Import Bank (net)	2	-202	-1,769
Unemployment	7	207	13,781	Federal Highway Administration	290	1,130	9,649
Supplemental Security Income	—	164	1,893	Federal Financing Bank (net)	*	-181	-2,951
Foreign Deposits, Military Sales	2	757	5,230	Food Stamps	36	831	8,180
Postal Service Receipts	172	3,668	35,223	Miscellaneous Food & Nutrition Service	67	705	6,289
Farmers Home Loan Repayments	30	592	5,823	Education Grants and Payments	57	1,146	12,898
Prepayment of Treasury Securities (net)	60	222	-192	Direct Deposit (EFT) Fed. Salaries	123	2,276	23,881
Other Deposits:				Other Withdrawals:			
Interest Recd from T&L Depositories	142						
Sales of Gold & Silver Coins (net)	4						
Total Other Deposits	146	706	4,319	Unclassified	1,902	47,865	461,866
Change in Balance of Uncollected Funds (closing balance \$185)	+ 134	-22	-60	Total, Other Withdrawals	1,902	65,171	603,959
Transfers from Depositories	1,094	50,870	515,999	Transfers to Depositories	—	14,634	94,807
Total Federal Reserve Account	2,823	171,310	1,804,781	Total Federal Reserve Account	3,148	168,491	1,808,195
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	4,767	55,725	Transfers to Federal Reserve Banks (Table V)	1,094	50,870	515,999
Taxes Received (Table IV)	1,247	47,352	370,130	Total Withdrawals (net of transfers)	3,148	153,857	1,713,388
Transfers from Federal Reserve Banks	—	14,634	94,807				
Total Tax and Loan Note Accounts (Table V)	1,250	66,753	520,661	Net Change in Operating Cash Balance	-169	+18,701	+1,231
Total Deposits (net of transfers)	2,979	172,560	1,714,637				

less than \$500,000

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Monday, June 27, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 67,174	\$ 640,245
Regular Series	\$ *	\$ 61,730	\$ 626,601	Notes	5	144	154,611
Cash Management Series	—	4,005	17,082	Bonds	—	11	144
Notes	— *	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	— *	*	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	513	4,847
Nonmarketable:				Government Account Series	10,602	254,112	2,019,899
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	40	581	6,063	State and Local Series	4	901	9,979
Interest Increment	—	55	6,020	Other	*	15	2,928
Government Account Series	10,287	254,246	2,080,081	Total Redemptions	10,637	323,472	2,838,444
Foreign Series	—	687	6,993				
State and Local Series	53	2,193	26,177	Net Change in Public Debt Outstanding	- 256	+ 7,437	+ 176,941
Other	—	18	2,634				
Total Issues	10,380	330,909	3,015,385				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,380	\$ 330,909	\$ 3,015,385
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	2,012	19,177
Bonds and Notes (-)	—	12	2,469
Government Account Transaction (-)	10,287	254,246	2,076,597
Interest Increment on Savings and Retirement Plan Series (-)	—	55	6,020
Total Public Debt Cash Receipts	93	74,584	911,394
These Receipts were deposited in:			
Federal Reserve Account	90	69,817	855,669
Tax and Loan Note Accounts	3	4,767	55,725
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,637	323,472	2,838,444
Government Account Transactions (-)	10,602	254,062	2,019,439
Total Public Debt Cash Redemptions	34	69,410	819,005

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,576	\$ 48,589	\$ 464,935
Railroad Retirement Taxes	19	349	3,120
Excise Taxes	123	2,309	24,775
Corporation Income Taxes	291	18,311	80,112
Federal Unemployment Taxes	5	107	4,980
Change in Balance of Unclassified Taxes (closing balance \$9,289)	- 1,030	+ 1,555	+ 3,559
Total	1,985	71,221	581,481
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	199	5,278	55,723
Remittance Option Depositories	539	18,591	155,629
Tax and Loan Note Accounts	1,247	47,352	370,130

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,527,218	\$2,527,474	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,512,117	2,512,373	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 624	\$ 1,636	\$ 29,562	\$ 31,822
Investments:				
Credits	47	152	1,052	1,250
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	27	94	974	1,094
Closing Balance Today	645	1,693	29,640	31,978

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,525	\$ 68,020
Business	10	1,087	16,835



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,960	\$ 5,688	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,160	31,978	16,095	27,316
Total Operating Balance	38,119	37,667	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 701	\$ 70,518	\$ 856,371	Public Debt Redemptions (Table III-B)	\$ 38	\$ 69,449	\$ 819,044
Federal Reserve Earnings	—	1,200	12,934	Medicare	258	7,093	63,451
Taxes Received (Table IV)	751	24,620	212,102	HHS Grants (selected)	204	4,566	41,760
Individual Income and Employment Taxes, Not Withheld	273	17,655	125,131	Unemployment Insurance Benefits	44	972	10,678
Estate and Gift Taxes	32	616	5,448	Interest on Public Debt	16	991	96,418
Customs and Certain Excise Taxes	53	1,353	12,587	Commodity Credit Corporation (net)	-56	-380	14,167
Deposits by States:				Energy Grants and Payments	39	835	8,279
Social Security	*	3	14	Export-Import Bank (net)	16	-186	-1,754
Unemployment	6	213	13,786	Federal Highway Administration	6	1,136	9,655
Supplemental Security Income	*	164	1,893	Federal Financing Bank (net)	-5	-186	-2,957
Foreign Deposits, Military Sales	*	758	5,230	Food Stamps	21	852	8,202
Postal Service Receipts	212	3,880	35,435	Miscellaneous Food & Nutrition Service	21	726	6,310
Farmers Home Loan Repayments	37	629	5,860	Education Grants and Payments	46	1,191	12,944
Prepayment of Treasury Securities (net)	70	292	-123	Direct Deposit (EFT) Fed. Salaries	308	2,583	24,188
Other Deposits:				Other Withdrawals:			
				Agency for Internat'l Development	83		
Total Other Deposits	—	706	4,319	Unclassified	1,828	49,693	463,694
Change in Balance of Uncollected Funds (closing balance \$205)	-19	-41	-80	Total, Other Withdrawals	1,911	67,082	605,870
Transfers from Depositories	2,014	52,884	518,013	Transfers to Depositories	—	14,634	94,807
Total Federal Reserve Account	4,140	175,450	1,808,921	Total Federal Reserve Account	2,868	171,359	1,811,063
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	4,772	55,730	Transfers to Federal Reserve Banks (Table V)	2,014	52,884	518,013
Taxes Received (Table IV)	1,191	48,542	371,320	Total Withdrawals (net of transfers)	2,868	156,725	1,716,256
Transfers from Federal Reserve Banks	—	14,634	94,807	Net Change in Operating Cash Balance	+ 453	+ 19,154	+ 1,684
Total Tax and Loan Note Accounts (Table V)	1,195	67,949	521,857				
Total Deposits (net of transfers)	3,321	175,880	1,717,958				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 67,175	\$ 640,245
Regular Series	\$ - *	\$ 61,730	\$ 626,601	Notes	3	147	154,617
Cash Management Series	—	4,005	17,082	Bonds	*	11	145
Notes	—	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	*	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	534	4,868
Nonmarketable:				Government Account Series	10,330	264,442	2,030,229
Savings and Retirement Plan Series	37	618	6,100	Foreign Series	—	603	5,633
Cash Issue Price	365	420	6,384	State and Local Series	14	915	9,993
Interest Increment	10,447	264,693	2,090,527	Other	*	15	2,928
Government Account Series	—	687	6,993				
Foreign Series	669	2,862	26,847	Total Redemptions	10,369	333,841	2,848,813
State and Local Series	—	18	2,634				
Other	—	—	—	Net Change in Public Debt Outstanding	+1,148	+8,585	+178,089
Total Issues	11,517	342,427	3,026,903				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,517	\$ 342,427	\$ 3,026,903
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	2,012	19,177
Bonds and Notes (—)	—	12	2,469
Government Account Transaction (—)	10,447	264,693	2,087,044
Interest Increment on Savings and Retirement Plan Series (—)	365	420	6,384
Total Public Debt Cash Receipts	706	75,290	912,100
These Receipts were deposited in:			
Federal Reserve Account	701	70,518	856,371
Tax and Loan Note Accounts	5	4,772	55,730
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,369	333,841	2,848,813
Government Account Transactions (—)	10,330	264,392	2,029,769
Total Public Debt Cash Redemptions	39	69,449	819,044

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,292	\$ 51,881	\$ 468,227
Railroad Retirement Taxes	7	357	3,127
Excise Taxes	53	2,362	24,828
Corporation Income Taxes	445	18,756	80,557
Federal Unemployment Taxes	4	111	4,983
Change in Balance of Unclassified Taxes (closing balance \$7,430)	-1,859	-304	+1,700
Total	1,942	73,163	583,422
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	147	5,425	55,869
Remittance Option Depositories	604	19,195	156,233
Tax and Loan Note Accounts	1,191	48,542	371,320

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,528,366	\$2,527,218	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,513,265	2,512,117	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 645	\$ 1,693	\$ 29,640	\$ 31,978
Investments:				
Credits	27	110	1,059	1,195
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	34	78	1,902	2,014
Closing Balance Today	637	1,725	28,797	31,160

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,528	\$ 68,024
Business	188	1,275	17,024



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, June 29, 1988
(Detail, rounded in millions; may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,216	\$ 6,960	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,177	31,160	16,095	27,316
Total Operating Balance	39,393	38,119	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 707	\$ 71,225	\$ 857,078	Public Debt Redemptions (Table III-B)	\$ 111	\$ 69,560	\$ 819,155
Federal Reserve Earnings	343	1,543	13,277	Medicare	454	7,547	63,905
Taxes Received (Table IV)	1,247	25,867	213,349	HHS Grants (selected)	143	4,708	41,903
Individual Income and Employment				Unemployment Insurance Benefits	48	1,019	10,725
Taxes, Not Withheld	148	17,803	125,280	Interest on Public Debt	4	995	96,422
Estate and Gift Taxes	22	639	5,470	Commodity Credit Corporation (net)	- 15	- 394	14,152
Customs and Certain Excise Taxes	93	1,446	12,680	Energy Grants and Payments	58	893	8,337
Deposits by States:				Export-Import Bank (net)	8	- 178	- 1,746
Social Security	*	3	14	Federal Highway Administration	112	1,248	9,767
Unemployment	7	220	13,793	Federal Financing Bank (net)	—	- 186	- 2,957
Supplemental Security Income	*	165	1,894	Food Stamps	31	884	8,233
Foreign Deposits, Military Sales	73	831	5,303	Miscellaneous Food & Nutrition Service	16	742	6,326
Postal Service Receipts	190	4,070	35,625	Education Grants and Payments	48	1,239	12,992
Farmers Home Loan Repayments	38	667	5,897	Direct Deposit (EFT) Fed. Salaries	77	2,661	24,265
Prepayment of Treasury Securities (net)	50	342	- 73	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	- 2						
Veterans Administration Asset Sales	174						
				Unclassified	1,611	51,304	465,305
Total Other Deposits	172	878	4,491	Total, Other Withdrawals	1,611	68,693	607,481
Change in Balance of Uncollected				Transfers to Depositories	—	14,634	94,807
Funds (closing balance \$172)	+ 33	- 9	- 47				
Transfers from Depositories	839	53,723	518,852	Total Federal Reserve Account	2,706	174,065	1,813,769
Total Federal Reserve Account	3,963	179,413	1,812,884				
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	4,776	55,733	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	853	49,396	372,174	(Table V)	839	53,723	518,852
Transfers from Federal Reserve Banks	—	14,634	94,807				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	2,706	159,431	1,718,962
Accounts (Table V)	857	68,806	522,714				
Total Deposits (net of transfers)	3,980	179,861	1,721,939	Net Change in Operating Cash Balance	+ 1,274	+ 20,428	+ 2,958

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 67,175	\$ 640,245
Regular Series	\$ *	\$ 61,730	\$ 626,602	Notes	12	149	154,619
Cash Management Series	—	4,005	17,082	Bonds	11	145	145
Notes	*	7,395	221,253	Federal Financing Bank	—	—	155
Bonds	—	*	22,481	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	554	4,889
Nonmarketable:				Government Account Series	10,531	274,973	2,040,760
Savings and Retirement Plan Series				Foreign Series	—	603	5,633
Cash Issue Price	22	639	6,121	State and Local Series	3	918	9,995
Interest Increment	-3	416	6,381	Other	*	15	2,929
Government Account Series	10,383	275,076	2,100,910				
Foreign Series	—	687	6,993				
State and Local Series	689	3,551	27,536				
Other	—	18	2,634				
Total Issues	11,090	353,517	3,037,993	Total Redemptions	10,557	344,398	2,859,370
				Net Change in Public Debt Outstanding	+ 534	+ 9,119	+ 178,623

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,090	\$ 353,517	\$ 3,037,993
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,012	19,177
Bonds and Notes (-)	*	12	2,469
Government Account Transaction (-)	10,383	275,076	2,097,427
Interest Increment on Savings and Retirement Plan Series (-)	-3	416	6,381
Total Public Debt Cash Receipts	711	76,001	912,811
These Receipts were deposited in:			
Federal Reserve Account	707	71,225	857,078
Tax and Loan Note Accounts	4	4,776	55,733
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,557	344,398	2,859,370
Government Account Transactions (-)	10,446	274,838	2,040,215
Total Public Debt Cash Redemptions	111	69,560	819,155

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,510	\$ 54,391	\$ 470,736
Railroad Retirement Taxes	46	403	3,173
Excise Taxes	483	2,845	25,311
Corporation Income Taxes	84	18,840	80,641
Federal Unemployment Taxes	22	133	5,005
Change in Balance of Unclassified Taxes (closing balance \$6,385)	-1,045	-1,349	+ 655
Total	2,100	75,263	585,522
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	811	6,236	56,681
Remittance Option Depositories	436	19,631	156,668
Tax and Loan Note Accounts	853	49,396	372,174

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,528,900	\$2,528,366	\$2,519,781	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	101	201
Specified Participation Certificates	231	231	231	1,135
Total Subject to Limit	2,513,799	2,513,265	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 637	\$ 1,725	\$ 28,797	\$ 31,160
Investments:				
Credits	28	106	723	857
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	9	63	767	839
Closing Balance Today	656	1,768	28,753	31,177

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,532	\$ 68,027
Business	10	1,285	17,034



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 30, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,762	\$ 8,216	\$ 2,871	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,842	31,177	16,095	27,316
Total Operating Balance	39,604	39,393	18,965	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 30,565	\$101,791	\$ 887,643	Public Debt Redemptions (Table III-B)	\$ 30,719	\$100,278	\$ 849,873
Federal Reserve Earnings	—	1,543	13,277	Medicare	301	7,848	64,206
Taxes Received (Table IV)	1,495	27,362	214,844	HHS Grants (selected)	203	4,911	42,106
Individual Income and Employment Taxes, Not Withheld	128	17,931	125,408	Unemployment Insurance Benefits	36	1,055	10,761
Estate and Gift Taxes	21	660	5,491	Interest on Public Debt	4,265	5,259	100,687
Customs and Certain Excise Taxes	69	1,515	12,749	Commodity Credit Corporation (net) ..	— 50	— 444	14,103
Deposits by States:				Energy Grants and Payments	60	953	8,397
Social Security	*	3	14	Export-Import Bank (net)	— 99	— 277	— 1,844
Unemployment	16	236	13,810	Federal Highway Administration	— *	1,248	9,767
Supplemental Security Income	8	173	1,902	Federal Financing Bank (net)	— 543	— 729	— 3,499
Foreign Deposits, Military Sales	24	854	5,327	Food Stamps	25	909	8,258
Postal Service Receipts	177	4,248	35,803	Miscellaneous Food & Nutrition Service ..	33	775	6,360
Farmers Home Loan Repayments	51	718	5,948	Education Grants and Payments	67	1,306	13,059
Prepayment of Treasury Securities (net)	— 416	— 74	— 488	Direct Deposit (EFT) Fed. Salaries	266	2,927	24,532
Other Deposits:				Other Withdrawals:			
Minerals Management Svc/Collections	226			Federal Employees Insurance Pmts.	86		
Total Other Deposits	226	1,104	4,717	Fed. Savings & Loan Insurance Corp.	— 341		
Change in Balance of Uncollected Funds (closing balance \$179)	— 7	— 16	— 54	International Monetary Fund	113		
Transfers from Depositories	6,155	59,878	525,007	Unclassified	1,827	53,131	467,132
Total Federal Reserve Account	38,513	217,926	1,851,397	Total, Other Withdrawals	1,684	70,377	609,165
Tax and Loan Note Accounts:				Transfers to Depositories	—	14,634	94,807
Public Debt Receipts (Table III-B)	1,636	6,412	57,370	Total Federal Reserve Account	36,967	211,032	1,850,735
Taxes Received (Table IV)	3,183	52,579	375,357	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	14,634	94,807	Transfers to Federal Reserve Banks (Table V)	6,155	59,878	525,007
Total Tax and Loan Note Accounts (Table V)	4,820	73,625	527,533	Total Withdrawals (net of transfers)	36,967	196,398	1,755,929
Total Deposits (net of transfers)	37,178	217,039	1,759,117	Net Change in Operating Cash Balance	+ 210	+ 20,638	+ 3,168

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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Thursday, June 30, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 12,636	\$ 79,810	\$ 652,881
Regular Series	\$ 13,225	\$ 74,955	\$ 639,827	Notes	17,942	18,091	172,561
Cash Management Series	—	4,005	17,082	Bonds	*	11	145
Notes	18,902	26,297	240,155	Federal Financing Bank	4,845	4,845	5,000
Bonds	—	*	22,481	Nonmarketable:			
Federal Financing Bank	5,000	5,000	5,000	Savings and Retirement Plan Series	21	575	4,910
Nonmarketable:				Government Account Series	141,208	416,182	2,181,969
Savings and Retirement Plan Series				Foreign Series	*	603	5,633
Cash Issue Price	36	675	6,158	State and Local Series	44	962	10,040
Interest Increment	—	416	6,381	Other	*	15	2,929
Government Account Series	157,873	432,948	2,258,783				
Foreign Series	*	687	6,993	Total Redemptions	176,697	521,095	3,036,067
State and Local Series	417	3,968	27,953				
Other	—	18	2,634	Net Change in Public Debt Outstanding	+ 18,756	+ 27,875	+ 197,379
Total Issues	195,453	548,970	3,233,446				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 195,453	\$ 548,970	\$ 3,233,446
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	339	2,351	19,516
Bonds and Notes (—)	40	52	2,509
Government Account Transaction (—)	162,873	437,948	2,260,299
Interest Increment on Savings and Retirement Plan Series (—)	—	416	6,381
Total Public Debt Cash Receipts	32,201	108,203	945,013
These Receipts were deposited in:			
Federal Reserve Account	30,565	101,791	887,643
Tax and Loan Note Accounts	1,636	6,412	57,370
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	176,697	521,095	3,036,067
Government Account Transactions (—)	145,979	420,817	2,186,194
Total Public Debt Cash Redemptions	30,719	100,278	849,873

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,116	\$ 55,507	\$ 471,852
Railroad Retirement Taxes	1	403	3,174
Excise Taxes	347	3,192	25,658
Corporation Income Taxes	33	18,873	80,674
Federal Unemployment Taxes	3	136	5,008
Change in Balance of Unclassified Taxes (closing balance \$9,564)	+ 3,179	+ 1,830	+ 3,834
Total	4,679	79,941	590,201
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	247	6,483	56,927
Remittance Option Depositories	1,248	20,879	157,916
Tax and Loan Note Accounts	3,183	52,579	375,357

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,547,656	\$ 2,528,900	\$ 2,519,781	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	107	112	101	201
Specified Participation Certificates	11	231	231	1,135
Total Subject to Limit	2,532,175	2,513,799	2,504,669	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 656	\$ 1,768	\$ 28,753	\$ 31,177
Investments:				
Credits	52	180	4,588	4,820
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	28	126	6,001	6,155
Closing Balance Today	679	1,823	27,340	29,842

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,537	\$ 68,032
Business	11	1,296	17,045

¹ Does not include \$17 million offset by the IRS for the Tax Refund Offset Program

DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Friday, July 1, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,794	\$ 9,762	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,517	29,842	29,842	27,316
Total Operating Balance	21,311	39,604	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,223	\$ 1,223	\$ 888,866	Public Debt Redemptions (Table III-B)	\$ 2,974	\$ 2,974	\$ 852,847
Federal Reserve Earnings	—	—	13,277	Medicare	605	605	64,811
Taxes Received (Table IV)	816	816	215,659	HHS Grants (selected)	422	422	42,528
Individual Income and Employment Taxes, Not Withheld	123	123	125,531	Unemployment Insurance Benefits	36	36	10,797
Estate and Gift Taxes	43	43	5,534	Interest on Public Debt	2,416	2,416	103,103
Customs and Certain Excise Taxes	86	86	12,835	Commodity Credit Corporation (net)	-78	-78	14,024
Deposits by States:				Energy Grants and Payments	71	71	8,468
Social Security	*	*	14	Export-Import Bank (net)	-76	-76	-1,921
Unemployment	8	8	13,817	Federal Highway Administration	*	*	9,767
Supplemental Security Income	19	19	1,921	Federal Financing Bank (net)	-17	-17	-3,516
Foreign Deposits, Military Sales	379	379	5,706	Food Stamps	27	27	8,285
Postal Service Receipts	216	216	36,018	Miscellaneous Food & Nutrition Service	6	6	6,365
Farmers Home Loan Repayments	68	68	6,016	Education Grants and Payments	34	34	13,093
Prepayment of Treasury Securities (net)	37	37	-451	Direct Deposit (EFT) Fed. Salaries	155	155	24,687
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Federal Railroad Admin.	149		
				HUD: Housing Assistance	594		
				Military Security Assistance (DSAA)	-59		
				Direct Deposit (EFT) for:			
				Civil Service Retirement	1,231		
				Military Active Duty Pay	1,425		
				Military Retirement	1,100		
				Railroad Retirement	304		
				Social Security Benefits	8,605		
				Supple. Security Income Benefits	171		
				Veterans Benefits	554		
				Unclassified	1,828	1,828	468,960
				Total, Other Withdrawals	15,902	15,902	625,067
				Transfers to Depositories	—	—	94,807
				Total Federal Reserve Account	22,478	22,478	1,873,214
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	4	57,373	Transfers to Federal Reserve Banks (Table V)	13,497	13,497	538,505
Taxes Received (Table IV)	1,169	1,169	376,526				
Transfers from Federal Reserve Banks	—	—	94,807				
				Total Withdrawals (net of transfers)	22,478	22,478	1,778,407
Total Tax and Loan Note Accounts (Table V)	1,173	1,173	528,706				
				Net Change in Operating Cash Balance	-18,293	-18,293	-15,124
Total Deposits (net of transfers)	4,186	4,186	1,763,303				

less than \$500,000

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Friday, July 1, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 652,881
Regular Series	\$ *	\$ *	\$ 639,827	Notes	30	30	172,592
Cash Management Series	—	—	17,082	Bonds	*	*	145
Notes	7	7	240,162	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	27	4,936
Nonmarketable:				Government Account Series	33,081	33,081	2,215,050
Savings and Retirement Plan Series				Foreign Series	565	565	6,198
Cash Issue Price	34	34	6,192	State and Local Series	2,152	2,152	12,191
Interest Increment	*	*	6,381	Other	*	*	2,929
Government Account Series	45,850	45,850	2,304,633				
Foreign Series	714	714	7,707				
State and Local Series	469	469	28,422				
Other	11	11	2,645				
Total Issues	47,086	47,086	3,280,532	Total Redemptions	35,855	35,855	3,071,922
				Net Change in Public Debt Outstanding	+ 11,231	+ 11,231	+ 208,610

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,086	\$ 47,086	\$ 3,280,532
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	22	22	19,538
Bonds and Notes (-)	*	*	2,509
Government Account Transaction (-)	45,838	45,838	2,306,138
Interest Increment on Savings and Retirement Plan Series (-)	*	*	6,381
Total Public Debt Cash Receipts	1,226	1,226	946,239
These Receipts were deposited in:			
Federal Reserve Account	1,223	1,223	888,866
Tax and Loan Note Accounts	4	4	57,373
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,855	35,855	3,071,922
Government Account Transactions (-)	32,881	32,881	2,219,075
Total Public Debt Cash Redemptions	2,974	2,974	852,847

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,558,887	\$2,547,656	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	107	107	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,543,406	2,532,175	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 679	\$ 1,823	\$ 27,340	\$ 29,842
Investments:				
Credits	39	159	975	1,173
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	863	12,440	13,302
Depository Initiated	23	18	154	195
Closing Balance Today	695	1,101	15,721	17,517

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,810	\$ 1,810	\$ 473,663
Railroad Retirement Taxes	1	1	3,175
Excise Taxes	140	140	25,798
Corporation Income Taxes	71	71	80,745
Federal Unemployment Taxes	4	4	5,012
Change in Balance of Unclassified Taxes (closing balance \$9,523)	-41	-41	+ 3,793
Total	1,985	1,985	592,186
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	197	197	57,124
Remittance Option Depositories	619	619	158,536
Tax and Loan Note Accounts	1,169	1,169	376,526

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 461	\$ 461	\$ 68,493
Business	13	13	17,057



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 5, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,710	\$ 3,794	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	13,214	17,517	29,842	27,316
Total Operating Balance	16,924	21,311	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 46	\$ 1,269	\$ 888,912	Public Debt Redemptions (Table III-B)	\$ 109	\$ 3,083	\$ 852,957
Federal Reserve Earnings	—	—	13,277	Medicare	465	1,070	65,276
Taxes Received (Table IV)	1,052	1,868	216,711	HHS Grants (selected)	281	703	42,809
Individual Income and Employment				Unemployment Insurance Benefits	47	83	10,844
Taxes, Not Withheld	110	232	125,640	Interest on Public Debt	43	2,460	103,146
Estate and Gift Taxes	24	67	5,558	Commodity Credit Corporation (net)	-55	-133	13,969
Customs and Certain Excise Taxes	55	141	12,890	Energy Grants and Payments	57	128	8,525
Deposits by States:				Export-Import Bank (net)	-15	-91	-1,936
Social Security	*	*	14	Federal Highway Administration	271	271	10,038
Unemployment	7	15	13,824	Federal Financing Bank (net)	-3	-20	-3,519
Supplemental Security Income	—	19	1,921	Food Stamps	22	50	8,308
Foreign Deposits, Military Sales	28	407	5,734	Miscellaneous Food & Nutrition Service	65	70	6,430
Postal Service Receipts	191	406	36,209	Education Grants and Payments	25	59	13,118
Farmers Home Loan Repayments	54	122	6,070	Direct Deposit (EFT) Fed. Salaries	30	186	24,717
Prepayment of Treasury Securities (net)	46	84	-405	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	-397		
Sales of Gold & Silver Coins (net)	-2			Pmt. to Internat'l Development Assn.	222		
Total Other Deposits	-2	—	4,717	Unclassified	6,219	8,047	475,179
Change in Balance of Uncollected				Total, Other Withdrawals	6,044	21,946	631,111
Funds (closing balance \$179)	+6	—	-54	Transfers to Depositories	—	—	94,807
Transfers from Depositories	5,685	19,183	544,190	Total Federal Reserve Account	7,386	29,864	1,880,600
Total Federal Reserve Account	7,302	23,812	1,875,209	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	5	9	57,379	(Table V)	5,685	19,183	544,190
Taxes Received (Table IV)	1,376	2,545	377,902	Total Withdrawals (net of transfers)	7,386	29,864	1,785,793
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-4,387	-22,680	19,512
Total Tax and Loan Note							
Accounts (Table V)	1,382	2,554	530,088				
Total Deposits (net of transfers)	2,998	7,184	1,766,301				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Tuesday, July 5, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 652,881
Regular Series	\$ 1	\$ 1	\$ 639,828	Notes	20	51	172,612
Cash Management Series	—	—	17,082	Bonds	*	*	145
Notes	1	8	240,163	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	41	67	4,977
Nonmarketable:				Government Account Series	16,065	49,146	2,231,115
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	43	77	6,235	State and Local Series	48	2,200	12,240
Interest Increment	—	*	6,381	Other	*	*	2,929
Government Account Series	11,999	57,850	2,316,632				
Foreign Series	—	714	7,707	Total Redemptions	16,175	52,030	3,088,097
State and Local Series	7	477	28,430				
Other	—	11	2,645	Net Change in Public Debt Outstanding	\$ 4,124	+ 7,108	+ 204,486
Total Issues	12,051	59,137	3,292,584				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,051	\$ 59,137	\$ 3,292,584
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	22	19,538
Bonds and Notes (—)	*	*	2,509
Government Account Transaction (—)	11,999	57,837	2,318,137
Interest Increment on Savings and Retirement Plan Series (—)	—	*	6,381
Total Public Debt Cash Receipts	52	1,278	946,291
These Receipts were deposited in:			
Federal Reserve Account	46	1,269	888,912
Tax and Loan Note Accounts	6	9	57,379
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	16,175	52,030	3,088,097
Government Account Transactions (—)	16,065	48,946	2,235,140
Total Public Debt Cash Redemptions	109	3,083	852,957

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,552	\$ 3,362	\$ 475,214
Railroad Retirement Taxes	2	3	3,177
Excise Taxes	46	186	25,844
Corporation Income Taxes	61	132	80,806
Federal Unemployment Taxes	4	8	5,016
Change in Balance of Unclassified Taxes (closing balance \$10,286)	+ 763	+ 722	+ 4,556
Total	2,428	4,413	594,613
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	268	464	57,392
Remittance Option Depositories	784	1,403	159,320
Tax and Loan Note Accounts	1,376	2,545	377,902

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,554,763	\$2,558,887	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	107	107	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,539,283	2,543,406	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 695	\$ 1,101	\$ 15,721	\$ 17,517
Investments:				
Credits	69	214	1,099	1,382
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	322	—	5,188	5,510
Depository Initiated	3	41	131	177
Closing Balance Today	439	1,273	11,501	13,213

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 465	\$ 68,497
Business	146	159	17,203



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,154	\$ 3,710	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	10,487	13,214	29,842	27,316
Total Operating Balance	14,642	16,924	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 86	\$ 1,354	\$ 888,998	Public Debt Redemptions (Table III-B)	\$ 59	\$ 3,142	\$ 853,015
Federal Reserve Earnings	304	304	13,581	Medicare	437	1,507	65,713
Taxes Received (Table IV)	1,201	3,068	217,912	HHS Grants (selected)	139	843	42,949
Individual Income and Employment Taxes, Not Withheld	159	392	125,800	Unemployment Insurance Benefits	52	135	10,897
Estate and Gift Taxes	46	113	5,604	Interest on Public Debt	24	2,484	103,170
Customs and Certain Excise Taxes	47	188	12,937	Commodity Credit Corporation (net)	-44	-178	13,925
Deposits by States:				Energy Grants and Payments	43	171	8,568
Social Security	*	*	14	Export-Import Bank (net)	-6	-97	-1,941
Unemployment	8	23	13,832	Federal Highway Administration	*	271	10,038
Supplemental Security Income	*	19	1,921	Federal Financing Bank (net)	-3	-23	-3,522
Foreign Deposits, Military Sales	2	409	5,736	Food Stamps	21	70	8,329
Postal Service Receipts	277	683	36,486	Miscellaneous Food & Nutrition Service	34	105	6,464
Farmers Home Loan Repayments	84	207	6,155	Education Grants and Payments	85	144	13,203
Prepayment of Treasury Securities (net)	62	146	-343	Direct Deposit (EFT) Fed. Salaries	10	196	24,728
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	2	2	4,719	Unclassified	5,161	13,208	480,340
Change in Balance of Uncollected Funds (closing balance \$189)	-10	-10	-64	Total, Other Withdrawals	5,161	27,107	636,272
Transfers from Depositories	4,189	23,371	548,379	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	6,457	30,269	1,881,667	Total Federal Reserve Account	6,013	35,878	1,886,613
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	16	25	57,395	Transfers to Federal Reserve Banks (Table V)	4,189	23,371	548,379
Taxes Received (Table IV)	1,446	3,991	379,349	Total Withdrawals (net of transfers) ..	6,013	35,878	1,791,807
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-2,282	-24,962	-21,794
Total Tax and Loan Note Accounts (Table V)	1,462	4,017	531,550				
Total Deposits (net of transfers)	3,731	10,915	1,770,032				

less than \$500,000

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Wednesday, July 6, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 652,881
Regular Series	\$ — *	\$ 1	\$ 639,828	Notes	20 *	70	172,632
Cash Management Series	—	—	17,082	Bonds	—	1	145
Notes	—	8	240,163	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	33	100	5,009
Nonmarketable:				Government Account Series	11,917	61,064	2,243,032
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	44	122	6,279	State and Local Series	6 *	2,206 *	12,246
Interest Increment	—	—	6,381	Other			2,929
Government Account Series	11,949	69,799	2,328,582				
Foreign Series	—	714	7,707				
State and Local Series	57	534	28,487				
Other	—	11	2,645				
Total Issues	12,051	71,188	3,304,634	Total Redemptions	11,976	64,006	3,100,073
				Net Change in Public Debt Outstanding	+ 75	+ 7,183	+ 204,561

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,051	\$ 71,188	\$ 3,304,634
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	22 *	19,538
Bonds and Notes (—)	— *	— *	2,509
Government Account Transaction (—)	11,949	69,787	2,330,086
Interest Increment on Savings and Retirement Plan Series (—)	—	—	6,381
Total Public Debt Cash Receipts	102	1,380	946,392
These Receipts were deposited in:			
Federal Reserve Account	86	1,354	888,998
Tax and Loan Note Accounts	16	25	57,395
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,976	64,006	3,100,073
Government Account Transactions (—)	11,917	60,864	2,247,058
Total Public Debt Cash Redemptions	59	3,142	853,015

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,259	\$ 6,621	\$ 478,473
Railroad Retirement Taxes	80	83	3,257
Excise Taxes	136	322	25,981
Corporation Income Taxes	68	200	80,874
Federal Unemployment Taxes	4	12	5,020
Change in Balance of Unclassified Taxes (closing balance \$9,385)	— 901	— 179	+ 3,655
Total	2,647	7,060	597,261
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	426	891	57,818
Remittance Option Depositories	775	2,178	160,094
Tax and Loan Note Accounts	1,446	3,991	379,349

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,554,838	\$2,554,763	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	107	107	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,539,358	2,539,283	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

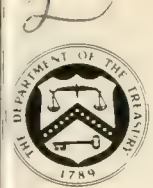
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 439	\$ 1,273	\$ 11,501	\$ 13,214
Investments:				
Credits	45	153	1,264	1,462
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	4,025	4,025
Depository Initiated	3	45	116	163
Closing Balance Today	481	1,382	8,624	10,487

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 468	\$ 68,500
Business	40	199	17,243



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 7, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month ¹	This fiscal year ²
Federal Reserve Account	\$ 4,018	\$ 4,154	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,600	10,487	29,842	27,316
Total Operating Balance	18,618	14,642	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,129	\$ 23,483	\$ 911,126	Public Debt Redemptions (Table III-B)	\$ 23,065	\$ 26,207	\$ 876,081
Federal Reserve Earnings	—	304	13,581	Medicare	309	1,816	66,022
Taxes Received (Table IV)	2,463	5,531	220,375	HHS Grants (selected)	185	1,028	43,134
Individual Income and Employment				Unemployment Insurance Benefits	41	176	10,938
Taxes, Not Withheld	147	539	125,947	Interest on Public Debt	27	2,511	103,198
Estate and Gift Taxes	38	151	5,642	Commodity Credit Corporation (net)	-30	-208	13,895
Customs and Certain Excise Taxes	75	263	13,012	Energy Grants and Payments	41	212	8,609
Deposits by States:				Export-Import Bank (net)	-1	-97	-1,942
Social Security	*	*	14	Federal Highway Administration	*	272	10,038
Unemployment	12	35	13,844	Federal Financing Bank (net)	-14	-37	-3,536
Supplemental Security Income	—	19	1,921	Food Stamps	32	102	8,360
Foreign Deposits, Military Sales	15	424	5,751	Miscellaneous Food & Nutrition Service	12	117	6,477
Postal Service Receipts	228	911	36,714	Education Grants and Payments	32	176	13,235
Farmers Home Loan Repayments	110	317	6,265	Direct Deposit (EFT) Fed. Salaries	54	250	24,782
Prepayment of Treasury Securities (net)	-176	-30	-519	Other Withdrawals:			
Other Deposits:							
Total Other Deposits	—	2	4,719	Unclassified	2,768	15,976	483,108
Change in Balance of Uncollected				Total, Other Withdrawals	2,768	29,875	639,040
Funds (closing balance \$139)	+51	+41	-14	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,295	24,666	549,673	Total Federal Reserve Account	26,522	62,401	1,913,136
Total Federal Reserve Account	26,386	56,655	1,908,052	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	687	712	58,082	(Table V)	1,295	24,666	549,673
Taxes Received (Table IV)	4,721	8,712	384,069	Total Withdrawals (net of transfers)	26,522	62,401	1,818,329
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+3,977	-20,986	-17,817
Total Tax and Loan Note Accounts (Table V)	5,408	9,424	536,958				
Total Deposits (net of transfers)	30,499	41,413	1,800,530				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Thursday, July 7, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,977	\$ 22,977	\$ 675,858
Regular Series	\$ 23,415	\$ 23,416	\$ 663,243	Notes	13	84	172,645
Cash Management Series	*	8	17,082	Bonds	*	1	146
Notes	—	—	240,163	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	30	130	5,039
Nonmarketable:				Government Account Series	13,518	74,582	2,256,551
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	565	6,198
Cash Issue Price	33	155	6,313	State and Local Series	—	2,206	12,246
Interest Increment	—	*	6,381	Other	*	*	2,929
Government Account Series	13,533	83,332	2,342,114				
Foreign Series	—	714	7,707				
State and Local Series	390	924	28,877				
Other	—	11	2,645				
Total Issues	37,371	108,559	3,342,006	Total Redemptions	36,539	100,544	3,136,612
				Net Change in Public Debt Outstanding	+ 832	+ 8,015	+ 205,394

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 37,371	\$ 108,559	\$ 3,342,006
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	1,023	1,045	20,561
Bonds and Notes (—)	*	*	2,509
Government Account Transaction (—)	13,533	83,320	2,343,619
Interest Increment on Savings and Retirement Plan Series (—)	—	*	6,381
Total Public Debt Cash Receipts	22,815	24,195	969,208
These Receipts were deposited in:			
Federal Reserve Account	22,129	23,483	911,126
Tax and Loan Note Accounts	687	712	58,082
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	36,539	100,544	3,136,612
Government Account Transactions (—)	13,473	74,337	2,260,531
Total Public Debt Cash Redemptions	23,065	26,207	876,081

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,767	\$ 9,387	\$ 481,240
Railroad Retirement Taxes	18	101	3,274
Excise Taxes	65	388	26,046
Corporation Income Taxes	30	230	80,904
Federal Unemployment Taxes	8	20	5,028
Change in Balance of Unclassified Taxes (closing balance \$13,682)	+ 4,297	+ 4,118	+ 7,952
Total	7,184	14,243	604,444
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	376	1,267	58,194
Remittance Option Depositories	2,087	4,265	162,181
Tax and Loan Note Accounts	4,721	8,712	384,069

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,555,671	\$2,554,838	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	106	107	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,540,189	2,539,358	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 481	\$ 1,382	\$ 8,624	\$ 10,487
Investments:				
Credits	68	335	5,005	5,408
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	259	259
Depository Initiated	8	178	850	1,036
Closing Balance Today	541	1,538	12,521	14,600

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 471	\$ 68,503
Business	10	209	17,253



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 8, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,279	\$ 4,018	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	15,583	14,600	29,842	27,316
Total Operating Balance	19,862	18,618	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 63	\$ 23,546	\$ 911,189	Public Debt Redemptions (Table III-B)	\$ 69	\$ 26,276	\$ 876,150
Federal Reserve Earnings	—	304	13,581	Medicare	310	2,126	66,332
Taxes Received (Table IV)	1,109	6,640	221,484	HHS Grants (selected)	189	1,217	43,323
Individual Income and Employment				Unemployment Insurance Benefits	38	214	10,975
Taxes, Not Withheld	117	656	126,064	Interest on Public Debt	10	2,521	103,207
Estate and Gift Taxes	27	178	5,670	Commodity Credit Corporation (net)	-33	-241	13,862
Customs and Certain Excise Taxes	77	340	13,088	Energy Grants and Payments	38	251	8,647
Deposits by States:				Export-Import Bank (net)	4	-94	-1,938
Social Security	—	—	14	Federal Highway Administration	8	280	10,047
Unemployment	16	51	13,861	Federal Financing Bank (net)	-2	-38	-3,538
Supplemental Security Income	13	32	1,934	Food Stamps	38	140	8,398
Foreign Deposits, Military Sales	25	449	5,776	Miscellaneous Food & Nutrition Service	12	130	6,489
Postal Service Receipts	193	1,105	36,907	Education Grants and Payments	59	234	13,293
Farmers Home Loan Repayments	115	432	6,380	Direct Deposit (EFT) Fed. Salaries	362	611	25,143
Prepayment of Treasury Securities (net)	-8	-39	-527	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	-3						
Total Other Deposits	-3	-1	4,716	Unclassified	1,800	17,776	484,908
Change in Balance of Uncollected Funds (closing balance \$163)	-24	+16	-38	Total, Other Withdrawals	1,800	31,675	640,840
Transfers from Depositories	1,441	26,107	551,114	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,163	59,817	1,911,215	Total Federal Reserve Account	2,902	65,302	1,916,038
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	12	724	58,094	Transfers to Federal Reserve Banks (Table V)	1,441	26,107	551,114
Taxes Received (Table IV)	2,412	11,124	386,481	Total Withdrawals (net of transfers)	2,902	65,302	1,821,231
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+1,244	-19,742	-16,573
Total Tax and Loan Note Accounts (Table V)	2,424	11,849	539,382				
Total Deposits (net of transfers)	4,146	45,559	1,804,676				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury

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Friday, July 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 22,977	\$ 675,858
Regular Series	\$ 6	\$ 23,422	\$ 663,249	Notes	12	96	172,657
Cash Management Series	—	—	17,082	Bonds	—	1	146
Notes	1	9	240,164	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	30	160	5,070
Nonmarketable:				Government Account Series	14,155	88,737	2,270,706
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	43	198	6,355	State and Local Series	21	2,227	12,267
Interest Increment	—	*	6,381	Other	*	—	2,929
Government Account Series	12,056	95,388	2,354,170				
Foreign Series	—	714	7,707				
State and Local Series	26	951	28,903				
Other	—	11	2,645				
Total Issues	12,132	120,691	3,354,137	Total Redemptions	14,219	114,763	3,150,830
				Net Change in Public Debt Outstanding	-2.087	+5,928	+203.307

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,132	\$ 120,691	\$ 3,354,137
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,045	20,561
Bonds and Notes (-)	*	*	2,509
Government Account Transaction (-)	12,056	95,375	2,355,675
Interest Increment on Savings and Retirement Plan Series (-)	—	*	6,381
Total Public Debt Cash Receipts	76	24,270	969,283
These Receipts were deposited in:			
Federal Reserve Account	63	23,546	911,189
Tax and Loan Note Accounts	12	724	58,094
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,219	114,763	3,150,830
Government Account Transactions (-)	14,150	88,487	2,274,681
Total Public Debt Cash Redemptions	59	26,276	876,150

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,371	\$ 11,758	\$ 483,610
Railroad Retirement Taxes	1	102	3,275
Excise Taxes	35	423	26,081
Corporation Income Taxes	32	262	80,936
Federal Unemployment Taxes	7	27	5,035
Change in Balance of Unclassified Taxes (closing balance \$14,757)	+1,075	+5,193	+9,027
Total	3,521	17,764	607,965
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	122	1,388	58,315
Remittance Option Depositories	987	5,252	163,168
Tax and Loan Note Accounts	2,412	11,124	386,481

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,553,584	\$2,555,671	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	106	106	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,538,102	2,540,189	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 541	\$ 1,538	\$ 12,521	\$ 14,600
Investments:				
Credits	40	193	2,191	2,424
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	536	—	636
Depository Initiated	15	42	749	805
Closing Balance Today	567	1,053	13,963	15,583

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 423	\$ 894	\$ 68,926
Business	5	214	17,258



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 11, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,025	\$ 4,279	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	15,138	15,583	29,842	27,316
Total Operating Balance	19,163	19,862	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 52	\$ 23,599	\$ 911,242	Public Debt Redemptions (Table III-B) ..	\$ 66	\$ 26,342	\$ 876,215
Federal Reserve Earnings	—	304	13,581	Medicare	314	2,440	66,646
Taxes Received (Table IV)	968	7,608	222,452	HHS Grants (selected)	273	1,490	43,596
Individual Income and Employment Taxes, Not Withheld	113	769	126,177	Unemployment Insurance Benefits	45	260	11,021
Estate and Gift Taxes	36	214	5,705	Interest on Public Debt	28	2,549	103,236
Customs and Certain Excise Taxes	76	415	13,164	Commodity Credit Corporation (net)	-32	-272	13,830
Deposits by States:				Energy Grants and Payments	35	286	8,682
Social Security	*	*	14	Export-Import Bank (net)	-35	-128	-1,973
Unemployment	14	66	13,875	Federal Highway Administration	230	510	10,277
Supplemental Security Income	157	189	2,091	Federal Financing Bank (net)	-57	-95	-3,594
Foreign Deposits, Military Sales	20	469	5,797	Food Stamps	37	177	8,435
Postal Service Receipts	182	1,287	37,090	Miscellaneous Food & Nutrition Service ..	19	148	6,508
Farmers Home Loan Repayments	104	535	6,484	Education Grants and Payments	75	309	13,368
Prepayment of Treasury Securities (net) ..	50	12	-477	Direct Deposit (EFT) Fed. Salaries	138	749	25,281
Other Deposits:				Other Withdrawals			
Sales of Gold & Silver Coins (net)	2			Agency for Internat'l Development ...	55		
				Fed. Savings & Loan Insurance Corp ..	204		
Total Other Deposits	2	1	4,718	Unclassified	2,394	20,170	487,302
Change in Balance of Uncollected Funds (closing balance \$172)	-9	+8	-47	Total, Other Withdrawals	2,653	34,328	643,493
Transfers from Depositories	1,770	27,878	552,885	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,536	63,354	1,914,752	Total Federal Reserve Account	3,790	69,092	1,919,828
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	730	58,100	Transfers to Federal Reserve Banks (Table V)	1,770	27,878	552,885
Taxes Received (Table IV)	1,320	12,444	387,801	Total Withdrawals (net of transfers)	3,790	69,092	1,825,021
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-699	-20,440	-17,272
Total Tax and Loan Note Accounts (Table V)	1,325	13,174	540,707				
Total Deposits (net of transfers)	3,091	48,650	1,807,768				

less than \$500,000

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Monday, July 11, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills:				Bills	\$ —	\$ 22,977	\$ 675,858
Regular Series	\$ *	\$ 23,422	\$ 663,249	Notes	11	107	172,668
Cash Management Series	—	—	17,082	Bonds	1	2	147
Notes	*	9	240,164	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	39	199	5,108
Nonmarketable:				Government Account Series	15,912	104,649	2,286,618
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	35	233	6,390	State and Local Series	15	2,242	12,282
Interest Increment	—	*	6,381	Other	*	*	2,929
Government Account Series	11,460	106,848	2,365,630				
Foreign Series	—	714	7,707				
State and Local Series	22	973	28,926				
Other	—	11	2,645				
Total Issues	11,518	132,209	3,365,655	Total Redemptions	15,978	130,741	3,166,808
				Net Change in Public Debt Outstanding	- 4,459	+ 1,468	+ 198,847

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,518	\$ 132,209	\$ 3,365,655
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,045	20,561
Bonds and Notes (-)	—	*	2,509
Government Account Transaction (-)	11,460	106,835	2,367,135
Interest Increment on Savings and Retirement Plan Series (-)	—	*	6,381
Total Public Debt Cash Receipts	58	24,329	969,341
These Receipts were deposited in:			
Federal Reserve Account	52	23,599	911,242
Tax and Loan Note Accounts	6	730	58,100
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,978	130,741	3,166,808
Government Account Transactions (-)	15,912	104,398	2,290,592
Total Public Debt Cash Redemptions	50	26,342	876,215

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,160	\$ 13,918	\$ 485,770
Railroad Retirement Taxes	1	103	3,277
Excise Taxes	36	459	26,117
Corporation Income Taxes	24	286	80,960
Federal Unemployment Taxes	6	34	5,042
Change in Balance of Unclassified Taxes (closing balance \$14,817)	+ 60	+ 5,253	+ 9,087
Total	2,287	20,052	610,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	383	1,771	58,699
Remittance Option Depositories	585	5,837	163,753
Tax and Loan Note Accounts	1,320	12,444	387,801

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,549,124	\$2,553,584	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	106	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,533,642	2,538,102	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 567	\$ 1,053	\$ 13,963	\$ 15,583
Investments:				
Credits	49	195	1,081	1,325
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	279	—	1,117	1,396
Depository Initiated	2	41	331	375
Closing Balance Today	335	1,208	13,595	15,138

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 896	\$ 68,928
Business	85	299	17,343



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,051	\$ 4,025	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	14,878	15,138	29,842	27,316
Total Operating Balance	18,930	19,163	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 106	\$ 23,705	\$ 911,348	Public Debt Redemptions (Table III-B)	\$ 262	\$ 26,604	\$ 876,477
Federal Reserve Earnings	—	304	13,581	Medicare	144	2,585	66,791
Taxes Received (Table IV)	740	8,349	223,192	HHS Grants (selected)	189	1,679	43,785
Individual Income and Employment Taxes, Not Withheld	140	910	126,318	Unemployment Insurance Benefits	53	313	11,074
Estate and Gift Taxes	37	250	5,742	Interest on Public Debt	-6	2,543	103,229
Customs and Certain Excise Taxes	73	488	13,237	Commodity Credit Corporation (net)	-32	-304	13,798
Deposits by States:				Energy Grants and Payments	29	315	8,712
Social Security	*	*	14	Export-Import Bank (net)	-2	-130	-1,974
Unemployment	16	81	13,891	Federal Highway Administration	*	510	10,277
Supplemental Security Income	—	189	2,091	Federal Financing Bank (net)	31	-64	-3,564
Foreign Deposits, Military Sales	7	477	5,804	Food Stamps	32	209	8,467
Postal Service Receipts	260	1,547	37,350	Miscellaneous Food & Nutrition Service	18	166	6,526
Farmers Home Loan Repayments	69	604	6,553	Education Grants and Payments	29	338	13,397
Prepayment of Treasury Securities (net)	97	109	-380	Direct Deposit (EFT) Fed. Salaries	306	1,055	25,587
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	1	4,718	Unclassified	2,026	22,196	489,328
Change in Balance of Uncollected Funds (closing balance \$156)	+ 16	+ 23	- 31	Total, Other Withdrawals	2,026	36,354	645,519
Transfers from Depositories	1,544	29,422	554,429	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,105	66,460	1,917,857	Total Federal Reserve Account	3,079	72,172	1,922,907
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	735	58,104	Transfers to Federal Reserve Banks (Table V)	1,544	29,422	554,429
Taxes Received (Table IV)	1,280	13,724	389,081	Total Withdrawals (net of transfers)	3,079	72,172	1,828,100
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note Accounts (Table V)	1,285	14,459	541,992	Net Change in Operating Cash Balance	- 234	- 20,674	- 17,505
Total Deposits (net of transfers)	2,846	51,496	1,810,613				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Tuesday, July 12, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 22,977	\$ 675,858
Regular Series	\$ *	\$ 23,422	\$ 663,249	Notes	10	117	172,679
Cash Management Series	—	—	17,082	Bonds	2	147	147
Notes	—	9	240,164	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	228	5,137
Nonmarketable:				Government Account Series	11,788	116,437	2,298,405
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	29	261	6,419	State and Local Series	-2	2,241	12,280
Interest Increment	-4	-4	6,377	Other	—	—	2,929
Government Account Series	11,867	118,715	2,377,497				
Foreign Series	—	714	7,707				
State and Local Series	82	1,055	29,008				
Other	—	11	2,645				
Total Issues	11,973	144,182	3,377,628	Total Redemptions	11,825	142,565	3,178,632
				Net Change in Public Debt Outstanding	+ 148	+ 1,617	+ 198,995

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,973	\$ 144,182	\$ 3,377,628
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,045	20,561
Bonds and Notes (-)	—	—	2,509
Government Account Transaction (-)	11,867	118,702	2,379,002
Interest Increment on Savings and Retirement Plan Series (-)	-4	-4	6,377
Total Public Debt Cash Receipts	111	24,439	969,452
These Receipts were deposited in:			
Federal Reserve Account	106	23,705	911,348
Tax and Loan Note Accounts	5	735	58,104
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,825	142,565	3,178,632
Government Account Transactions (-)	11,563	115,961	2,302,155
Total Public Debt Cash Redemptions	262	26,604	876,477

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,720	\$ 18,638	\$ 490,490
Railroad Retirement Taxes	31	134	3,308
Excise Taxes	113	572	26,231
Corporation Income Taxes	32	318	80,992
Federal Unemployment Taxes	9	43	5,051
Change in Balance of Unclassified Taxes (closing balance \$11,932)	-2,885	+ 2,368	+ 6,202
Total	2,020	22,073	612,274
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	290	2,062	58,989
Remittance Option Depositories	450	6,287	164,203
Tax and Loan Note Accounts	1,280	13,724	389,081

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,549,272	\$2,549,124	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,533,790	2,533,642	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 335	\$ 1,208	\$ 13,595	\$ 15,138
Investments:				
Credits	29	113	1,143	1,285
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,224	1,224
Depository Initiated	2	43	275	321
Closing Balance Today	362	1,277	13,239	14,878

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 898	\$ 68,929
Business	155	454	17,498



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 13, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,106	\$ 4,051	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	16,077	14,878	29,842	27,316
Total Operating Balance	20,184	18,930	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 196	\$ 23,901	\$ 911,544	Public Debt Redemptions (Table III-B)	\$ 90	\$ 26,695	\$ 876,568
Federal Reserve Earnings	73	377	13,654	Medicare	300	2,884	67,090
Taxes Received (Table IV)	1,194	9,542	224,386	HHS Grants (selected)	227	1,906	44,012
Individual Income and Employment Taxes, Not Withheld	130	1,040	126,448	Unemployment Insurance Benefits	48	361	11,122
Estate and Gift Taxes	32	283	5,774	Interest on Public Debt	4	2,546	103,233
Customs and Certain Excise Taxes	73	561	13,310	Commodity Credit Corporation (net)	- 11	- 315	13,787
Deposits by States:				Energy Grants and Payments	31	345	8,742
Social Security	*	*	14	Export-Import Bank (net)	1	- 129	- 1,973
Unemployment	20	101	13,910	Federal Highway Administration	1	510	10,277
Supplemental Security Income	—	189	2,091	Federal Financing Bank (net)	—	- 64	- 3,564
Foreign Deposits, Military Sales	3	480	5,807	Food Stamps	52	262	8,520
Postal Service Receipts	183	1,730	37,533	Miscellaneous Food & Nutrition Service	38	204	6,563
Farmers Home Loan Repayments	49	653	6,601	Education Grants and Payments	27	365	13,424
Prepayment of Treasury Securities (net)	54	163	- 325	Direct Deposit (EFT) Fed. Salaries	84	1,139	25,671
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	1	4,718	Unclassified	1,833	24,029	491,161
Change in Balance of Uncollected Funds (closing balance \$139)	+ 17	+ 40	- 14	Total, Other Withdrawals	1,833	38,187	647,352
Transfers from Depositories	755	30,177	555,184	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	2,778	69,238	1,920,635	Total Federal Reserve Account	2,723	74,894	1,925,630
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	739	58,108	Transfers to Federal Reserve Banks (Table V)	755	30,177	555,184
Taxes Received (Table IV)	1,949	15,673	391,030	Total Withdrawals (net of transfers)	2,723	74,894	1,830,823
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note Accounts (Table V)	1,953	16,412	543,945				
Total Deposits (net of transfers)	3,977	55,473	1,814,590	Net Change in Operating Cash Balance	+ 1,254	- 19,420	- 16,252

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

Source: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 22,977	\$ 675,858
Regular Series	\$ *	\$ 23,423	\$ 663,249	Notes	9	125	172,687
Cash Management Series	—	—	17,082	Bonds	1	3	148
Notes	*	9	240,164	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	257	5,166
Nonmarketable:				Government Account Series	11,642	128,078	2,310,047
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	28	289	6,447	State and Local Series	2	2,242	12,282
Interest Increment	-117	-122	6,259	Other	—	—	2,929
Government Account Series	12,548	131,263	2,390,045				
Foreign Series	—	714	7,707				
State and Local Series	172	1,227	29,180				
Other	—	11	2,645				
Total Issues	12,631	156,813	3,390,259	Total Redemptions	11,682	154,248	3,190,315
				Net Change in Public Debt Outstanding	+949	+2,566	+199,944

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,631	\$ 156,813	\$ 3,390,259
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,045	20,561
Bonds and Notes (-)	*	—	2,509
Government Account Transaction (-)	12,548	131,250	2,391,550
Interest Increment on Savings and Retirement Plan Series (-)	-117	-122	6,259
Total Public Debt Cash Receipts	200	24,640	969,652
These Receipts were deposited in:			
Federal Reserve Account	196	23,901	911,544
Tax and Loan Note Accounts	4	739	58,108
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,682	154,248	3,190,315
Government Account Transactions (-)	11,592	127,553	2,313,747
Total Public Debt Cash Redemptions	90	26,695	876,568

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,325	\$ 22,962	\$ 494,815
Railroad Retirement Taxes	2	136	3,310
Excise Taxes	108	681	26,339
Corporation Income Taxes	34	352	81,026
Federal Unemployment Taxes	10	53	5,061
Change in Balance of Unclassified Taxes (closing balance \$10,596)	-1,336	+1,032	+4,866
Total	3,143	25,216	615,416
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	419	2,481	59,408
Remittance Option Depositories	775	7,061	164,978
Tax and Loan Note Accounts	1,949	15,673	391,030

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,550,221	\$2,549,272	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,534,739	2,533,790	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 362	\$ 1,277	\$ 13,239	\$ 14,878
Investments:				
Credits	35	138	1,780	1,953
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	66	686	755
Closing Balance Today	395	1,349	14,333	16,077

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 901	\$ 68,933
Business	17	470	17,515



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 14, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,387	\$ 4,106	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	16,837	16,077	29,842	27,316
Total Operating Balance	20,224	20,184	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,213	\$ 36,114	\$ 923,757	Public Debt Redemptions (Table III-B)	\$ 13,613	\$ 40,308	\$ 890,181
Federal Reserve Earnings	—	377	13,654	Medicare	236	3,120	67,326
Taxes Received (Table IV)	1,086	10,628	225,472	HHS Grants (selected)	264	2,170	44,276
Individual Income and Employment Taxes, Not Withheld	103	1,143	126,551	Unemployment Insurance Benefits	46	406	11,168
Estate and Gift Taxes	31	314	5,805	Interest on Public Debt	6	2,552	103,239
Customs and Certain Excise Taxes	102	663	13,412	Commodity Credit Corporation (net)	- 30	- 345	13,757
Deposits by States:				Energy Grants and Payments	42	387	8,784
Social Security	*	*	14	Export-Import Bank (net)	*	- 128	- 1,973
Unemployment	25	126	13,935	Federal Highway Administration	5	515	10,282
Supplemental Security Income	—	189	2,091	Federal Financing Bank (net)	- *	- 64	- 3,564
Foreign Deposits, Military Sales	13	493	5,820	Food Stamps	63	325	8,583
Postal Service Receipts	170	1,900	37,703	Miscellaneous Food & Nutrition Service	23	227	6,586
Farmers Home Loan Repayments	24	677	6,625	Education Grants and Payments	41	406	13,465
Prepayment of Treasury Securities (net)	- 173	- 10	- 498	Direct Deposit (EFT) Fed. Salaries	227	1,365	25,897
Other Deposits:				Other Withdrawals:			
				Federal Employees Insurance Pmts.	255		
Total Other Deposits	—	1	4,718	Unclassified	1,258	25,287	492,419
Change in Balance of Uncollected Funds (closing balance \$126)	+ 13	+ 54	- 1	Total, Other Withdrawals	1,512	39,699	648,864
Transfers from Depositories	1,722	31,899	556,906	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	15,329	84,567	1,935,964	Total Federal Reserve Account	16,048	90,942	1,941,677
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,332	2,071	59,440	Transfers to Federal Reserve Banks (Table V)	1,722	31,899	556,906
Taxes Received (Table IV)	1,149	16,823	392,180	Total Withdrawals (net of transfers)	16,048	90,942	1,846,871
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+ 40	- 19,380	- 16,211
Total Tax and Loan Note Accounts (Table V)	2,481	18,893	546,427				
Total Deposits (net of transfers)	16,088	71,561	1,830,679				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, July 14, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,578	\$ 36,555	\$ 589,435
Regular Series	\$ 13,654	\$ 37,076	\$ 676,903	Notes	8	134	172,695
Cash Management Series	—	—	17,082	Bonds	—	3	148
Notes	*	9	240,164	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	284	5,193
Nonmarketable:				Government Account Series	12,099	140,178	2,322,147
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	565	6,198
Cash Issue Price	22	312	6,470	State and Local Series	—	2,242	12,282
Interest Increment	—	—122	6,259	Other	*	*	2,929
Government Account Series	12,214	143,477	2,402,260				
Foreign Series	—	714	7,707				
State and Local Series	229	1,456	29,409				
Other	—	11	2,645				
Total Issues	26,120	182,933	3,416,379	Total Redemptions	25,713	179,960	3,216,027
				Net Change in Public Debt Outstanding	+ 407	+ 2,973	+ 200,351

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,120	\$ 182,933	\$ 3,416,379
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	361	1,406	20,922
Bonds and Notes (—)	*	*	2,509
Government Account Transaction (—)	12,214	143,465	2,403,764
Interest Increment on Savings and Retirement Plan Series (—)	—	—122	6,259
Total Public Debt Cash Receipts	13,545	38,184	983,197
These Receipts were deposited in:			
Federal Reserve Account	12,213	36,114	923,757
Tax and Loan Note Accounts	1,332	2,071	59,440
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	25,713	179,960	3,216,027
Government Account Transactions (—)	12,099	139,652	2,325,846
Total Public Debt Cash Redemptions	13,613	40,308	890,181

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,550,628	\$2,550,221	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,535,146	2,534,739	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 395	\$ 1,349	\$ 14,333	\$ 16,077
Investments:				
Credits	36	129	2,317	2,481
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	1,147	1,147
Depository Initiated	9	60	506	575
Closing Balance Today	422	1,417	14,998	16,837

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,684	\$ 25,646	\$ 497,499
Railroad Retirement Taxes	39	176	3,349
Excise Taxes	546	1,226	26,885
Corporation Income Taxes	78	430	81,104
Federal Unemployment Taxes	10	63	5,071
Change in Balance of Unclassified Taxes (closing balance \$9,474)	—1,122	—90	+ 3,744
Total	2,235	27,451	617,652
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	554	3,035	59,962
Remittance Option Depositories	532	7,593	165,509
Tax and Loan Note Accounts	1,149	16,823	392,180

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 905	\$ 68,936
Business	40	510	17,555



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,911	\$ 3,387	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	16,592	16,837	29,842	27,316
Total Operating Balance	19,503	20,224	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 6,599	\$ 42,712	\$ 930,355	Public Debt Redemptions (Table III-B)	\$ 3,597	\$ 43,905	\$ 893,778
Federal Reserve Earnings	—	377	13,654	Medicare	232	3,352	67,558
Taxes Received (Table IV)	1,075	11,703	226,547	HHS Grants (selected)	211	2,381	44,487
Individual Income and Employment				Unemployment Insurance Benefits	45	452	11,213
Taxes, Not Withheld	116	1,258	126,666	Interest on Public Debt	4,092	6,644	107,331
Estate and Gift Taxes	20	334	5,825	Commodity Credit Corporation (net)	-76	-422	13,681
Customs and Certain Excise Taxes	83	747	13,496	Energy Grants and Payments	53	440	8,837
Deposits by States:				Export-Import Bank (net)	-40	-168	-2,013
Social Security	*	*	14	Federal Highway Administration	4	519	10,286
Unemployment	26	152	13,961	Federal Financing Bank (net)	-76	-140	-3,640
Supplemental Security Income	1	191	2,093	Food Stamps	63	388	8,646
Foreign Deposits, Military Sales	40	533	5,860	Miscellaneous Food & Nutrition Service	77	303	6,663
Postal Service Receipts	160	2,060	37,863	Education Grants and Payments	52	458	13,517
Farmers Home Loan Repayments	16	693	6,641	Direct Deposit (EFT) Fed. Salaries	97	1,462	25,994
Prepayment of Treasury Securities (net)	-32	-42	-531	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	168		
Sales of Gold & Silver Coins (net)	-3			Government Nat'l Mortgage Assn.	71		
				Direct Deposit (EFT) for:			
				Military Active Duty Pay	881		
Total Other Deposits	-3	-2	4,715	Unclassified	1,515	26,802	493,934
Change in Balance of Uncollected				Total, Other Withdrawals	2,635	42,334	651,499
Funds (closing balance \$134)	-8	+45	-9	Transfers to Depositories	—	—	94,807
Transfers from Depositories	2,397	34,295	559,302				
Total Federal Reserve Account	10,489	95,056	1,946,453	Total Federal Reserve Account	10,966	101,908	1,952,643
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	301	2,372	59,741	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,851	18,673	394,030	(Table V)	2,397	34,295	559,302
Transfers from Federal Reserve Banks	—	—	94,807	Total Withdrawals (net of transfers)	10,966	101,908	1,857,837
Total Tax and Loan Note Accounts (Table V)	2,152	21,045	548,578				
Total Deposits (net of transfers)	10,245	81,806	1,840,923	Net Change in Operating Cash Balance	-721	-20,101	-16,933

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Friday, July 15, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ 36,555	\$ 689,435
Regular Series	\$ 2	\$ 37,078	\$ 676,905	Notes	3,403	3,537	176,099
Cash Management Series	—	—	17,082	Bonds	—	3	149
Notes	6,804	6,813	246,968	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	308	5,217
Nonmarketable:				Government Account Series	12,416	152,594	2,334,563
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	565	6,198
Cash Issue Price	29	341	6,498	State and Local Series	69	2,311	12,351
Interest Increment	—	—122	6,259	Other	*	*	2,929
Government Account Series	12,106	155,583	2,414,365				
Foreign Series	—	714	7,707				
State and Local Series	77	1,533	29,486				
Other	—	11	2,645				
Total Issues	19,017	201,950	3,435,396	Total Redemptions	15,913	195,874	3,231,941
				Net Change in Public Debt Outstanding	+ 3,104	+ 6,077	+ 203,455

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 19,017	\$ 201,950	\$ 3,435,396
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,406	20,922
Bonds and Notes (—)	12	12	2,521
Government Account Transaction (—)	12,106	155,571	2,415,870
Interest Increment on Savings and Retirement Plan Series (—)	—	—122	6,259
Total Public Debt Cash Receipts	6,900	45,084	990,097
These Receipts were deposited in:			
Federal Reserve Account	6,599	42,712	930,355
Tax and Loan Note Accounts	301	2,372	59,741
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,913	195,874	3,231,941
Government Account Transactions (—)	12,316	151,969	2,338,163
Total Public Debt Cash Redemptions	3,597	43,905	893,778

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,553,732	\$2,550,628	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,538,250	2,535,146	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 422	\$ 1,417	\$ 14,998	\$ 16,837
Investments:				
Credits	36	138	1,978	2,152
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	957	750	1,707
Depository Initiated	14	18	658	589
Closing Balance Today	444	580	15,568	16,592

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,477	\$ 28,123	\$ 499,975
Railroad Retirement Taxes	1	177	3,351
Excise Taxes	395	1,621	27,279
Corporation Income Taxes	32	462	81,136
Federal Unemployment Taxes	9	72	5,080
Change in Balance of Unclassified Taxes (closing balance \$9,486)	+ 12	—78	+ 3,756
Total	2,926	30,377	620,578
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	110	3,145	60,073
Remittance Option Depositories	965	8,558	166,474
Tax and Loan Note Accounts	1,851	18,673	394,030

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 432	\$ 1,337	\$ 69,368
Business	19	529	17,574



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 18, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,400	\$ 2,911	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,796	16,592	29,842	27,316
Total Operating Balance	21,196	19,503	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 52	\$ 42,764	\$ 930,407	Public Debt Redemptions (Table III-B) ..	\$ 109	\$ 44,014	\$ 893,887
Federal Reserve Earnings	—	377	13,654	Medicare	252	3,604	67,810
Taxes Received (Table IV)	1,563	13,267	228,110	HHS Grants (selected)	149	2,530	44,636
Individual Income and Employment				Unemployment Insurance Benefits	53	505	11,266
Taxes, Not Withheld	100	1,359	126,767	Interest on Public Debt	23	6,667	107,354
Estate and Gift Taxes	20	354	5,846	Commodity Credit Corporation (net)	-26	-448	13,654
Customs and Certain Excise Taxes	74	820	13,569	Energy Grants and Payments	52	492	8,889
Deposits by States:				Export-Import Bank (net)	-7	-176	-2,020
Social Security	*	*	14	Federal Highway Administration	267	786	10,553
Unemployment	28	180	13,989	Federal Financing Bank (net)	-2	-142	-3,642
Supplemental Security Income	—	191	2,093	Food Stamps	53	441	8,699
Foreign Deposits, Military Sales	32	565	5,892	Miscellaneous Food & Nutrition Service ..	57	360	6,719
Postal Service Receipts	167	2,227	38,030	Education Grants and Payments	47	505	13,564
Farmers Home Loan Repayments	16	709	6,657	Direct Deposit (EFT) Fed. Salaries	28	1,490	26,022
Prepayment of Treasury Securities (net)	60	17	-471	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	53		
Total Other Deposits	—	-2	4,715	Unclassified	1,764	28,566	495,698
Change in Balance of Uncollected				Total, Other Withdrawals	1,817	44,151	653,316
Funds (closing balance \$165)	-31	+14	-40	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,279	35,574	560,582				
Total Federal Reserve Account	3,360	98,415	1,949,813	Total Federal Reserve Account	2,871	104,779	1,955,515
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	2,376	59,746	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,479	21,153	396,510	(Table V)	1,279	35,574	560,582
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	2,871	104,779	1,860,708
Accounts (Table V)	2,484	23,529	551,062				
Total Deposits (net of transfers)	4,564	86,370	1,845,487	Net Change in Operating Cash Balance ..	+1,693	-18,408	-15,239

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 36,555	\$ 689,435
Regular Series	\$ *	\$ 37,078	\$ 676,905	Notes	12	3,549	176,110
Cash Management Series	—	—	17,082	Bonds	2	5	150
Notes	1	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	335	5,244
Nonmarketable:				Government Account Series	12,067	164,662	2,346,630
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	31	372	6,530	State and Local Series	-2	2,310	12,349
Interest Increment	—	-122	6,259	Other	*	*	2,929
Government Account Series	11,905	167,488	2,426,271				
Foreign Series	—	714	7,707				
State and Local Series	24	1,557	29,510				
Other	—	11	2,645				
Total Issues	11,962	213,912	3,447,358	Total Redemptions	12,106	207,980	3,244,047
				Net Change in Public Debt Outstanding	-145	+5,932	+203,311

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,962	\$ 213,912	\$ 3,447,358
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,406	20,922
Bonds and Notes (-)	*	12	2,521
Government Account Transaction (-)	11,905	167,476	2,427,775
Interest Increment on Savings and Retirement Plan Series (-)	—	-122	6,259
Total Public Debt Cash Receipts	56	45,140	990,153
These Receipts were deposited in:			
Federal Reserve Account	52	42,764	930,407
Tax and Loan Note Accounts	4	2,376	59,746
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,106	207,980	3,244,047
Government Account Transactions (-)	11,997	163,966	2,350,160
Total Public Debt Cash Redemptions	109	44,014	893,887

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,152	\$ 30,275	\$ 502,127
Railroad Retirement Taxes		178	3,351
Excise Taxes	130	1,751	27,409
Corporation Income Taxes	117	579	81,253
Federal Unemployment Taxes	11	82	5,091
Change in Balance of Unclassified Taxes (closing balance \$11,118)	+1,632	+1,554	+5,388
Total	4,042	34,419	624,620
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	235	3,381	60,308
Remittance Option Depositories	1,328	9,886	167,802
Tax and Loan Note Accounts	2,479	21,153	396,510

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,553,588	\$2,553,732	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,538,105	2,538,250	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 444	\$ 580	\$ 15,568	\$ 16,592
Investments:				
Credits	84	360	2,040	2,484
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	31	104	1,145	1,279
Closing Balance Today	497	836	16,463	17,796

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,343	\$ 69,375
Business	87	616	17,660



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 19, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,338	\$ 3,400	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,853	17,796	29,842	27,316
Total Operating Balance	21,191	21,196	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 117	\$ 42,881	\$ 930,524	Public Debt Redemptions (Table III-B)	\$ 242	\$ 44,256	\$ 894,129
Federal Reserve Earnings	—	377	13,654	Medicare	221	3,825	68,031
Taxes Received (Table IV)	697	13,963	228,806	HHS Grants (selected)	168	2,698	44,804
Individual Income and Employment Taxes, Not Withheld	156	1,515	126,923	Unemployment Insurance Benefits	58	563	11,324
Estate and Gift Taxes	31	386	5,877	Interest on Public Debt	20	6,688	107,374
Customs and Certain Excise Taxes	60	881	13,629	Commodity Credit Corporation (net)	34	- 414	13,689
Deposits by States:	*	*	14	Energy Grants and Payments	36	528	8,925
Social Security	37	217	14,026	Export-Import Bank (net)	- 1	- 176	- 2,021
Unemployment	—	191	2,093	Federal Highway Administration	*	786	10,553
Supplemental Security Income	*	565	5,892	Federal Financing Bank (net)	- 5	- 147	- 3,647
Foreign Deposits, Military Sales	212	2,438	38,241	Food Stamps	42	483	8,741
Postal Service Receipts	27	736	6,684	Miscellaneous Food & Nutrition Service	12	372	6,731
Farmers Home Loan Repayments	90	107	- 382	Education Grants and Payments	39	544	13,603
Prepayment of Treasury Securities (net)	2			Direct Deposit (EFT) Fed. Salaries	*	1,491	26,022
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Unclassified	1,673	30,239	497,371
Total Other Deposits	2	*	4,717	Total, Other Withdrawals	1,673	45,824	654,989
Change in Balance of Uncollected Funds (closing balance \$183)	- 17	- 3	- 57	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,066	36,641	561,648	Total Federal Reserve Account	2,540	107,319	1,958,054
Total Federal Reserve Account	2,478	100,893	1,952,291	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	1,066	36,641	561,648
Public Debt Receipts (Table III-B)	4	2,380	59,749	Total Withdrawals (net of transfers)	2,540	107,319	1,863,248
Taxes Received (Table IV)	1,119	22,272	397,629	Net Change in Operating Cash Balance	- 5	- 18,413	- 15,244
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note Accounts (Table V)	1,123	24,652	552,185				
Total Deposits (net of transfers)	2,535	88,904	1,848,021				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Tuesday, July 19, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,555	\$ 689,435
Regular Series	\$ — *	\$ 37,078	\$ 676,904	Notes	15	3,564	176,126
Cash Management Series	—	—	17,082	Bonds	1	6	151
Notes	*	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	361	5,270
Nonmarketable:				Government Account Series	12,075	176,737	2,358,705
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	23	395	6,553	State and Local Series	— *	2,309	12,349
Interest Increment	—	— 122	6,259	Other	—	*	2,929
Government Account Series	12,060	179,548	2,438,331				
Foreign Series	—	714	7,707				
State and Local Series	98	1,655	29,608				
Other	—	11	2,645				
Total Issues	12,181	226,093	3,459,539	Total Redemptions	12,117	220,097	3,256,164
				Net Change in Public Debt Outstanding	+ 64	+ 5,996	+ 203,374

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,181	\$ 226,093	\$ 3,459,539
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,406	20,922
Bonds and Notes (—)	— *	12	2,521
Government Account Transaction (—)	12,060	179,536	2,439,835
Interest Increment on Savings and Retirement Plan Series (—)	—	— 122	6,259
Total Public Debt Cash Receipts	121	45,261	990,274
These Receipts were deposited in:			
Federal Reserve Account	117	42,881	930,524
Tax and Loan Note Accounts	4	2,380	59,749
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,117	220,097	3,256,164
Government Account Transactions (—)	11,875	175,841	2,362,035
Total Public Debt Cash Redemptions	242	44,256	894,129

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,195	\$ 32,470	\$ 504,322
Railroad Retirement Taxes	3	180	3,354
Excise Taxes	58	1,809	27,467
Corporation Income Taxes	75	654	81,328
Federal Unemployment Taxes	11	94	5,102
Change in Balance of Unclassified Taxes (closing balance \$10,592)	— 526	+ 1,028	+ 4,862
Total	1,816	36,235	626,435
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	154	3,535	60,462
Remittance Option Depositories	542	10,428	168,344
Tax and Loan Note Accounts	1,119	22,272	397,629

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,553,651	\$2,553,588	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,538,169	2,538,105	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 497	\$ 836	\$ 16,463	\$ 17,796
Investments:				
Credits	36	142	945	1,123
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	659	659
Depository Initiated	20	34	354	408
Closing Balance Today	513	943	16,396	17,853

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,349	\$ 69,381
Business	283	899	17,943



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 20, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,606	\$ 3,338	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	18,353	17,853	29,842	27,316
Total Operating Balance	21,958	21,191	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 60	\$ 42,941	\$ 930,584	Public Debt Redemptions (Table III-B) ..	\$ 244	\$ 44,500	\$ 894,373
Federal Reserve Earnings	330	707	13,984	Medicare	300	4,125	68,331
Taxes Received (Table IV)	800	14,763	229,607	HHS Grants (selected)	165	2,862	44,968
Individual Income and Employment Taxes, Not Withheld	165	1,680	127,088	Unemployment Insurance Benefits	59	622	11,383
Estate and Gift Taxes	40	426	5,917	Interest on Public Debt	12	6,700	107,386
Customs and Certain Excise Taxes	62	943	13,691	Commodity Credit Corporation (net)	74	-340	13,763
Deposits by States:				Energy Grants and Payments	47	575	8,972
Social Security	*	*	14	Export-Import Bank (net)	*	-176	-2,021
Unemployment	52	268	14,078	Federal Highway Administration	1	787	10,554
Supplemental Security Income	—	191	2,093	Federal Financing Bank (net)	-1	-148	-3,648
Foreign Deposits, Military Sales	4	569	5,896	Food Stamps	53	537	8,795
Postal Service Receipts	183	2,622	38,425	Miscellaneous Food & Nutrition Service ..	23	395	6,754
Farmers Home Loan Repayments	16	752	6,700	Education Grants and Payments	28	572	13,630
Prepayment of Treasury Securities (net) ..	41	148	-341	Direct Deposit (EFT) Fed. Salaries	12	1,502	26,034
Other Deposits:				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp	-259		
Total Other Deposits	—	*	4,717	Unclassified	1,298	31,537	498,669
Change in Balance of Uncollected Funds (closing balance \$141)	+42	+38	-16	Total, Other Withdrawals	1,039	46,863	656,028
Transfers from Depositories	528	37,169	562,176	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	2,323	103,215	1,954,613	Total Federal Reserve Account	2,055	109,374	1,960,109
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	2,383	59,753	Transfers to Federal Reserve Banks (Table V)	528	37,169	562,176
Taxes Received (Table IV)	1,025	23,297	398,654	Total Withdrawals (net of transfers)	2,055	109,374	1,865,302
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+768	-17,645	-14,477
Total Tax and Loan Note Accounts (Table V)	1,028	25,680	553,213				
Total Deposits (net of transfers)	2,823	91,726	1,850,844				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Wednesday, July 20, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,555	\$ 689,435
Regular Series	\$ —	\$ 37,078	\$ 676,904	Notes	13	3,577	176,139
Cash Management Series	—	—	17,082	Bonds	6	12	157
Notes	*	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	386	5,295
Nonmarketable:				Government Account Series	12,684	189,421	2,371,389
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	24	419	6,577	State and Local Series	—	2,309	12,349
Interest Increment	—	—122	6,259	Other	*	*	2,929
Government Account Series	12,126	191,674	2,450,457				
Foreign Series	—	714	7,707				
State and Local Series	39	1,694	29,647				
Other	—	11	2,645				
Total Issues	12,189	238,282	3,471,728	Total Redemptions	12,728	232,825	3,268,892
				Net Change in Public Debt Outstanding	- 538	+ 5,457	+ 202,836

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,189	\$ 238,282	\$ 3,471,728
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	1,406	20,922
Bonds and Notes (-)	*	12	2,521
Government Account Transaction (-)	12,126	191,662	2,451,961
Interest Increment on Savings and Retirement Plan Series (-)	—	—122	6,259
Total Public Debt Cash Receipts	63	45,324	990,337
These Receipts were deposited in:			
Federal Reserve Account	60	42,941	930,584
Tax and Loan Note Accounts	3	2,383	59,753
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,728	232,825	3,268,892
Government Account Transactions (-)	12,484	188,325	2,374,519
Total Public Debt Cash Redemptions	244	44,500	894,373

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,553,113	\$2,553,651	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,537,631	2,538,169	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 513	\$ 943	\$ 16,396	\$ 17,853
Investments:				
Credits	33	123	873	1,028
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	34	43	451	528
Closing Balance Today	512	1,023	16,818	18,353

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,989	\$ 34,458	\$ 506,311
Railroad Retirement Taxes	101	281	3,455
Excise Taxes	148	1,957	27,616
Corporation Income Taxes	122	775	81,450
Federal Unemployment Taxes	14	108	5,116
Change in Balance of Unclassified Taxes (closing balance \$10,044)	- 548	+ 480	+ 4,314
Total	1,825	38,060	628,261
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	276	3,811	60,738
Remittance Option Depositories	525	10,952	168,869
Tax and Loan Note Accounts	1,025	23,297	398,654

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,353	\$ 69,384
Business	13	912	17,957



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 21, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,290	\$ 3,606	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,066	18,353	29,842	27,316
Total Operating Balance	25,357	21,958	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,109	\$ 55,050	\$ 942,693	Public Debt Redemptions (Table III-B)	\$ 14,552	\$ 59,051	\$ 908,925
Federal Reserve Earnings	—	707	13,984	Medicare	264	4,389	68,595
Taxes Received (Table IV)	2,195	16,958	231,802	HHS Grants (selected)	263	3,125	45,231
Individual Income and Employment				Unemployment Insurance Benefits	37	659	11,420
Taxes, Not Withheld	132	1,812	127,220	Interest on Public Debt	15	6,715	107,402
Estate and Gift Taxes	36	462	5,953	Commodity Credit Corporation (net)	-60	-401	13,702
Customs and Certain Excise Taxes	74	1,016	13,765	Energy Grants and Payments	37	613	9,010
Deposits by States:				Export-Import Bank (net)	1	-175	-2,019
Social Security	*	*	15	Federal Highway Administration	*	787	10,554
Unemployment	61	330	14,139	Federal Financing Bank (net)	-2	-151	-3,650
Supplemental Security Income	*	191	2,093	Food Stamps	58	595	8,853
Foreign Deposits, Military Sales	3	572	5,899	Miscellaneous Food & Nutrition Service	28	423	6,783
Postal Service Receipts	168	2,790	38,593	Education Grants and Payments	54	625	13,684
Farmers Home Loan Repayments	17	769	6,717	Direct Deposit (EFT) Fed. Salaries	43	1,545	26,077
Prepayment of Treasury Securities (net)	-185	-38	-526	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ...	56		
Sales of Gold & Silver Coins (net)	-2						
Total Other Deposits	-2	-2	4,715	Unclassified	1,333	32,870	500,002
Change in Balance of Uncollected				Total, Other Withdrawals	1,390	48,253	657,418
Funds (closing balance \$140)	+1	+39	-15	Transfers to Depositories	—	—	94,807
Transfers from Depositories	2,756	39,925	564,932				
Total Federal Reserve Account	17,364	120,579	1,971,977	Total Federal Reserve Account	16,679	126,053	1,976,789
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,027	3,410	60,779	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,443	27,740	403,097	(Table V)	2,756	39,925	564,932
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	16,679	126,053	1,881,982
Accounts (Table V)	5,469	31,149	558,683				
Total Deposits (net of transfers)	20,077	111,804	1,870,921	Net Change in Operating Cash Balance	+3,398	-14,247	-11,079

less than \$500,000

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Thursday, July 21, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 14,467	\$ 51,022	\$ 703,903
Regular Series	\$ 13,349	\$ 50,426	\$ 690,253	Notes	7	3,584	176,146
Cash Management Series	—	—	17,082	Bonds	1	13	158
Notes	—	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	411	5,321
Nonmarketable:				Government Account Series	12,395	201,816	2,383,784
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	565	6,198
Cash Issue Price	21	440	6,597	State and Local Series	1	2,310	12,350
Interest Increment	—	—122	6,259	Other	—	—	2,929
Government Account Series	12,860	204,534	2,463,316				
Foreign Series	—	714	7,707				
State and Local Series	120	1,814	29,767				
Other	—	11	2,645				
Total Issues	26,349	264,631	3,498,077	Total Redemptions	26,897	259,722	3,295,789
				Net Change in Public Debt Outstanding	- 548	+ 4,909	+ 202,288

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,349	\$ 264,631	\$ 3,498,077
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	353	1,759	21,275
Bonds and Notes (-)	—	12	2,521
Government Account Transaction (-)	12,860	204,521	2,464,821
Interest Increment on Savings and Retirement Plan Series (-)	—	—122	6,259
Total Public Debt Cash Receipts	13,136	58,460	1,003,472
These Receipts were deposited in:			
Federal Reserve Account	12,109	55,050	942,693
Tax and Loan Note Accounts	1,027	3,410	60,779
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,897	259,722	3,295,789
Government Account Transactions (-)	12,345	200,670	2,386,864
Total Public Debt Cash Redemptions	14,552	59,051	908,925

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,838	\$ 37,296	\$ 509,148
Railroad Retirement Taxes	3	254	3,458
Excise Taxes	118	2,075	27,733
Corporation Income Taxes	788	1,563	82,237
Federal Unemployment Taxes	8	116	5,124
Change in Balance of Unclassified Taxes (closing balance \$12,928)	+ 2,884	+ 3,364	+ 7,198
Total	6,638	44,698	634,898
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	208	4,019	60,946
Remittance Option Depositories	1,987	12,939	170,856
Tax and Loan Note Accounts	4,443	27,740	403,097

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,552,565	\$2,553,113	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,537,082	2,537,631	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 512	\$ 1,023	\$ 16,818	\$ 18,353
Investments:				
Credits	57	228	5,185	5,469
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	15	116	2,625	2,755
Closing Balance Today	553	1,135	19,378	21,066

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,354	\$ 69,381
Business	69	981	18,021



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,760	\$ 4,290*	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,920	21,066	29,842	27,316
Total Operating Balance	24,680	25,357	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 25	\$ 55,075	\$ 942,719	Public Debt Redemptions (Table III-B)	\$ 49	\$ 59,100	\$ 908,973
Federal Reserve Earnings	—	707	13,984	Medicare	262	4,651	68,857
Taxes Received (Table IV)	442	17,401	232,244	HHS Grants (selected)	144	3,269	45,375
Individual Income and Employment				Unemployment Insurance Benefits	43	702	11,463
Taxes, Not Withheld	101	1,912	127,320	Interest on Public Debt	7	6,722	107,409
Estate and Gift Taxes	33	495	5,987	Commodity Credit Corporation (net)	-14	-414	13,688
Customs and Certain Excise Taxes	76	1,092	13,841	Energy Grants and Payments	30	643	9,040
Deposits by States:				Export-Import Bank (net)	-1	-176	-2,021
Social Security	*	*	15	Federal Highway Administration	3	790	10,557
Unemployment	70	399	14,209	Federal Financing Bank (net)	1	-150	-3,649
Supplemental Security Income	—	191	2,093	Food Stamps	58	652	8,910
Foreign Deposits, Military Sales	16	588	5,916	Miscellaneous Food & Nutrition Service	51	474	6,833
Postal Service Receipts	152	2,942	38,745	Education Grants and Payments	46	671	13,730
Farmers Home Loan Repayments	16	785	6,733	Direct Deposit (EFT) Fed. Salaries	392	1,937	26,469
Prepayment of Treasury Securities (net)	40	2	-486	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	153		
Sales of Gold & Silver Coins (net)	2			Unclassified	1,275	34,145	501,277
Total Other Deposits	2	*	4,717	Total, Other Withdrawals	1,428	49,681	658,846
Change in Balance of Uncollected Funds (closing balance \$122)	+18	+57	+3	Transfers to Depositories	—	—	94,807
Transfers from Depositories	976	40,901	565,908	Total Federal Reserve Account	2,497	128,551	1,979,286
Total Federal Reserve Account	1,967	122,548	1,973,945	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	976	40,901	565,908
Public Debt Receipts (Table III-B)	4	3,414	60,783	Total Withdrawals (net of transfers)	2,497	128,551	1,884,480
Taxes Received (Table IV)	825	28,565	403,922	Net Change in Operating Cash Balance	-677	-14,924	-11,755
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note Accounts (Table V)	829	31,979	559,512				
Total Deposits (net of transfers)	1,820	113,626	1,872,743				

* less than \$500,000

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Friday, July 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,022	\$ 703,903
Regular Series	\$ 2	\$ 50,428	\$ 690,254	Notes	8	3,593	176,154
Cash Management Series	—	—	17,082	Bonds	*	13	158
Notes	*	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	439	5,348
Nonmarketable:				Government Account Series	12,505	214,321	2,396,290
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	24	463	6,621	State and Local Series	—	2,310	12,350
Interest Increment	—	—122	6,259	Other	*	*	2,929
Government Account Series	12,018	216,551	2,475,334				
Foreign Series	—	714	7,707				
State and Local Series	4	1,818	29,771				
Other	—	11	2,645				
Total Issues	12,047	276,678	3,510,124	Total Redemptions	12,541	272,263	3,308,330
				Net Change in Public Debt Outstanding	-495	+4,415	+201,793

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,047	\$ 276,678	\$ 3,510,124
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,759	21,275
Bonds and Notes (-)	*	12	2,521
Government Account Transaction (-)	12,018	216,539	2,476,838
Interest Increment on Savings and Retirement Plan Series (-)	—	—122	6,259
Total Public Debt Cash Receipts	29	58,489	1,003,502
These Receipts were deposited in:			
Federal Reserve Account	25	55,075	942,719
Tax and Loan Note Accounts	4	3,414	60,783
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,541	272,263	3,308,330
Government Account Transactions (-)	12,493	213,163	2,399,357
Total Public Debt Cash Redemptions	49	59,100	908,973

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,713	\$ 39,009	\$ 510,862
Railroad Retirement Taxes	13	297	3,470
Excise Taxes	35	2,110	27,768
Corporation Income Taxes	742	2,306	82,980
Federal Unemployment Taxes	19	135	5,143
Change in Balance of Unclassified Taxes (closing balance \$11,673)	-1,255	+2,109	+5,943
Total	1,268	45,966	636,166
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	128	4,148	61,075
Remittance Option Depositories	14	13,253	171,170
Tax and Loan Note Accounts	825	28,565	403,922

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,552,070	\$2,552,565	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,536,588	2,537,082	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 553	\$ 1,135	\$ 19,378	\$ 21,066
Investments:				
Credits	26	111	693	829
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	581	581
Depository Initiated	14	43	338	395
Closing Balance Today	565	1,203	19,152	20,920

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 311	\$ 1,665	\$ 69,697
Business	40	1,021	18,066



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 25, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,847	\$ 3,760	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,878	20,920	29,842	27,316
Total Operating Balance	23,726	24,680	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 82	\$ 55,158	\$ 942,801	Public Debt Redemptions (Table III-B)	\$ 39	\$ 59,139	\$ 909,012
Federal Reserve Earnings	—	707	13,984	Medicare	369	5,020	69,226
Taxes Received (Table IV)	761	18,162	233,005	HHS Grants (selected)	179	3,448	45,554
Individual Income and Employment				Unemployment Insurance Benefits	41	743	11,504
Taxes, Not Withheld	102	2,014	127,422	Interest on Public Debt	7	6,728	107,415
Estate and Gift Taxes	45	541	6,032	Commodity Credit Corporation (net)	—	—	13,684
Customs and Certain Excise Taxes	69	1,161	13,910	Energy Grants and Payments	48	691	9,088
Deposits by States:				Export-Import Bank (net)	2	—	—
Social Security	*	*	15	Federal Highway Administration	363	1,154	10,920
Unemployment	70	470	14,279	Federal Financing Bank (net)	—	—	—
Supplemental Security Income	*	191	2,093	Food Stamps	52	704	8,962
Foreign Deposits, Military Sales	127	715	6,043	Miscellaneous Food & Nutrition Service	26	500	6,859
Postal Service Receipts	156	3,098	38,901	Education Grants and Payments	61	732	13,791
Farmers Home Loan Repayments	19	804	6,752	Direct Deposit (EFT) Fed. Salaries	136	2,073	26,605
Prepayment of Treasury Securities (net)	78	80	—	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ..	171		
Interest Recd from T&L Depositories	121						
Total Other Deposits	121	121	4,838	Unclassified	2,163	36,308	503,440
Change in Balance of Uncollected				Total, Other Withdrawals	2,334	52,015	661,180
Funds (closing balance \$167)	—	+ 13	—	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,149	42,050	567,058				
Total Federal Reserve Account	2,738	125,285	1,976,682	Total Federal Reserve Account	3,650	132,201	1,982,937
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	3,418	60,787	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,104	29,669	405,026	(Table V)	1,149	42,050	567,058
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	3,650	132,201	1,888,130
Accounts (Table V)	1,108	33,087	560,620				
Total Deposits (net of transfers)	2,696	116,321	1,875,438	Net Change in Operating Cash Balance	—	—	—

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,022	\$ 703,903
Regular Series	\$ —	\$ 50,427	\$ 690,254	Notes	8	3,601	176,162
Cash Management Series	—	—	17,082	Bonds	*	13	158
Notes	—	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	463	5,373
Nonmarketable:				Government Account Series	12,963	227,283	2,409,252
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	30	494	6,651	State and Local Series	6	2,316	12,356
Interest Increment	—	—122	6,259	Other	*	*	2,929
Government Account Series	11,525	228,076	2,486,859				
Foreign Series	49	762	7,755				
State and Local Series	10	1,829	29,781				
Other	—	11	2,645				
Total Issues	11,613	288,291	3,521,737	Total Redemptions	13,001	285,264	3,321,331
				Net Change in Public Debt Outstanding	-1,388	+3,027	+200,405

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,613	\$ 288,291	\$ 3,521,737
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	2	1,761	21,277
Bonds and Notes (-)	—	12	2,521
Government Account Transaction (-)	11,525	228,064	2,488,363
Interest Increment on Savings and Retirement Plan Series (-)	—	-122	6,259
Total Public Debt Cash Receipts	86	58,576	1,003,588
These Receipts were deposited in:			
Federal Reserve Account	82	55,158	942,801
Tax and Loan Note Accounts	4	3,418	60,787
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,001	285,264	3,321,331
Government Account Transactions (-)	12,963	226,126	2,412,319
Total Public Debt Cash Redemptions	39	59,139	909,012

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,737	\$ 40,746	\$ 512,599
Railroad Retirement Taxes	1	298	3,471
Excise Taxes	33	2,143	27,801
Corporation Income Taxes	224	2,530	83,204
Federal Unemployment Taxes	18	153	5,161
Change in Balance of Unclassified Taxes (closing balance \$11,525)	-148	+1,961	+5,795
Total	1,865	47,831	638,031
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	240	4,387	61,314
Remittance Option Depositories	522	13,775	171,691
Tax and Loan Note Accounts	1,104	29,669	405,026

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,550,682	\$2,552,070	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,535,200	2,536,588	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 565	\$ 1,203	\$ 19,152	\$ 20,920
Investments:				
Credits	44	154	910	1,108
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	511	—	511
Depository Initiated	25	19	594	638
Closing Balance Today	583	827	19,468	20,878

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,668	\$ 69,699
Business	37	1,058	18,103



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 26, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,252	\$ 2,847	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,222	20,878	29,842	27,316
Total Operating Balance	23,475	23,726	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 207	\$ 55,364	\$ 943,007	Public Debt Redemptions (Table III-B) ..	\$ 37	\$ 59,176	\$ 909,049
Federal Reserve Earnings	—	707	13,984	Medicare	215	5,235	69,441
Taxes Received (Table IV)	866	19,027	233,871	HHS Grants (selected)	185	3,632	45,739
Individual Income and Employment				Unemployment Insurance Benefits	51	793	11,555
Taxes, Not Withheld	122	2,136	127,544	Interest on Public Debt	5	6,733	107,420
Estate and Gift Taxes	38	579	6,070	Commodity Credit Corporation (net)	-19	-438	13,665
Customs and Certain Excise Taxes	74	1,235	13,983	Energy Grants and Payments	48	739	9,135
Deposits by States:				Export-Import Bank (net)	18	-156	-2,001
Social Security	*	*	15	Federal Highway Administration	8	1,161	10,928
Unemployment	148	618	14,427	Federal Financing Bank (net)	-3	-153	-3,652
Supplemental Security Income	—	191	2,093	Food Stamps	26	729	8,987
Foreign Deposits, Military Sales	*	715	6,043	Miscellaneous Food & Nutrition Service ..	18	517	6,877
Postal Service Receipts	207	3,305	39,108	Education Grants and Payments	43	775	13,834
Farmers Home Loan Repayments	25	829	6,777	Direct Deposit (EFT) Fed. Salaries	308	2,381	26,913
Prepayment of Treasury Securities (net) ..	147	226	-262	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	176		
Total Other Deposits	—	121	4,838	Unclassified	1,994	38,302	505,434
Change in Balance of Uncollected				Total, Other Withdrawals	2,170	54,185	663,350
Funds (closing balance \$200)	-33	-20	-75	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,714	43,765	568,772	Total Federal Reserve Account	3,108	135,310	1,986,045
Total Federal Reserve Account	3,513	128,798	1,980,195	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	3,422	60,792	(Table V)	1,714	43,765	568,772
Taxes Received (Table IV)	1,054	30,723	406,080	Total Withdrawals (net of transfers) ..	3,108	135,310	1,891,239
Transfers from Federal Reserve Banks ..	—	—	94,807	Net Change in Operating Cash Balance ..	-251	-16,129	-12,961
Total Tax and Loan Note Accounts (Table V)	1,058	34,145	561,678				
Total Deposits (net of transfers)	2,857	119,178	1,878,295				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Tuesday, July 26, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ *	\$ 50,427	\$ 690,254	Notes	\$ —	\$ 51,022	\$ 703,903
Cash Management Series	—	—	17,082	Bonds	9	3,610	176,171
Notes	—	6,814	246,969	Federal Financing Bank	*	13	158
Bonds	—	—	22,481	Nonmarketable:	—	—	5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	490	5,400
Nonmarketable:				Government Account Series	11,569	238,852	2,420,821
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	42	536	6,694	State and Local Series	2	2,318	12,357
Interest Increment	—	—	6,259	Other	*	*	2,929
Government Account Series	11,979	240,055	2,498,838				
Foreign Series	—	762	7,755				
State and Local Series	131	1,959	29,912				
Other	38	49	2,682				
Total Issues	12,190	300,480	3,533,927	Total Redemptions	11,606	296,870	3,332,937
				Net Change in Public Debt Outstanding	+ 584	+ 3,610	+ 200,989

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,190	\$ 300,480	\$ 3,533,927
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,761	21,277
Bonds and Notes (—)	—	12	2,521
Government Account Transaction (—)	11,979	240,043	2,500,342
Interest Increment on Savings and Retirement Plan Series (—)	*	— 122	6,259
Total Public Debt Cash Receipts	211	58,786	1,003,799
These Receipts were deposited in:			
Federal Reserve Account	207	55,364	943,007
Tax and Loan Note Accounts	4	3,422	60,792
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,606	296,870	3,332,937
Government Account Transactions (—)	11,569	237,694	2,423,888
Total Public Debt Cash Redemptions	37	59,176	909,049

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,328	\$ 45,074	\$ 516,927
Railroad Retirement Taxes	9	306	3,480
Excise Taxes	185	2,328	27,986
Corporation Income Taxes	224	2,754	83,428
Federal Unemployment Taxes	23	177	5,185
Change in Balance of Unclassified Taxes (closing balance \$8,676)	— 2,849	— 888	+ 2,946
Total	1,920	49,751	639,951
These Receipts were deposited in:			
Federal Reserve Account			
Directly	429	4,816	61,743
Remittance Option Depositories	436	14,211	172,128
Tax and Loan Note Accounts	1,054	30,723	406,080

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,551,266	\$ 2,550,682	\$ 2,547,656	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,535,784	2,535,200	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 583	\$ 827	\$ 19,468	\$ 20,878
Investments:				
Credits	27	99	932	1,058
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	257	—	1,169	1,425
Depository Initiated	1	16	272	289
Closing Balance Today	353	910	18,959	20,222

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,673	\$ 69,705
Business	224	1,282	18,326



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 27, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,490	\$ 3,252	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	19,878	20,222	29,842	27,316
Total Operating Balance	23,368	23,475	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27	\$ 55,391	\$ 943,034	Public Debt Redemptions (Table III-B) ...	\$ 37	\$ 59,212	\$ 909,086
Federal Reserve Earnings	342	1,049	14,326	Medicare	370	5,606	69,812
Taxes Received (Table IV)	790	19,817	234,661	HHS Grants (selected)	220	3,853	45,959
Individual Income and Employment				Unemployment Insurance Benefits	64	857	11,619
Taxes, Not Withheld	220	2,356	127,764	Interest on Public Debt	8	6,741	107,428
Estate and Gift Taxes	32	611	6,102	Commodity Credit Corporation (net)	-9	-447	13,656
Customs and Certain Excise Taxes	72	1,307	14,055	Energy Grants and Payments	64	803	9,199
Deposits by States:				Export-Import Bank (net)	2	-155	-1,999
Social Security	*	*	15	Federal Highway Administration	*	1,161	10,928
Unemployment	129	747	14,557	Federal Financing Bank (net)	—	-153	-3,652
Supplemental Security Income	—	191	2,093	Food Stamps	39	768	9,026
Foreign Deposits, Military Sales	*	716	6,043	Miscellaneous Food & Nutrition Service	31	548	6,908
Postal Service Receipts	180	3,485	39,288	Education Grants and Payments	57	832	13,891
Farmers Home Loan Repayments	14	843	6,791	Direct Deposit (EFT) Fed. Salaries	82	2,463	26,995
Prepayment of Treasury Securities (net)	111	337	-151	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	50		
				Military Security Assistance (DSAA) ..	62		
Total Other Deposits	—	121	4,838	Unclassified	1,807	40,109	507,241
Change in Balance of Uncollected				Total, Other Withdrawals	1,919	56,104	665,269
Funds (closing balance \$161)	+ 39	+ 18	- 36	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,166	44,931	569,938	Total Federal Reserve Account	2,884	138,194	1,988,929
Total Federal Reserve Account	3,122	131,920	1,983,317	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	3	3,425	60,795	(Table V)	1,166	44,931	569,938
Taxes Received (Table IV)	819	31,542	406,899	Total Withdrawals (net of transfers)	2,884	138,194	1,894,123
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-106	-16,235	-13,067
Total Tax and Loan Note							
Accounts (Table V)	822	34,967	562,500				
Total Deposits (net of transfers)	2,778	121,956	1,881,073				

less than \$500,000

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Wednesday, July 27, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 51,022	\$ 703,903
Regular Series	\$ *	\$ 50,427	\$ 690,253	Notes	6	3,616	176,177
Cash Management Series	—	—	17,082	Bonds	*	14	158
Notes	*	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	515	5,425
Nonmarketable:				Government Account Series	11,839	250,691	2,432,660
Savings and Retirement Plan Series				Foreign Series	—	565	6,198
Cash Issue Price	28	564	6,721	State and Local Series	5	2,323	12,362
Interest Increment	661	539	6,920	Other	*	*	2,929
Government Account Series	12,756	252,811	2,511,594				
Foreign Series	—	762	7,755				
State and Local Series	3	1,962	29,915				
Other	—	49	2,682				
Total Issues	13,447	313,928	3,547,374	Total Redemptions	11,875	308,746	3,344,813
				Net Change in Public Debt Outstanding	+ 1,572	+ 5,182	+ 202,561

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,447	\$ 313,928	\$ 3,547,374
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,761	21,277
Bonds and Notes (—)	*	12	2,521
Government Account Transaction (—)	12,756	252,799	2,513,098
Interest Increment on Savings and Retirement Plan Series (—)	661	539	6,920
Total Public Debt Cash Receipts	30	58,817	1,003,829
These Receipts were deposited in:			
Federal Reserve Account	27	55,391	943,034
Tax and Loan Note Accounts	3	3,425	60,795
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,875	308,746	3,344,813
Government Account Transactions (—)	11,839	249,533	2,435,727
Total Public Debt Cash Redemptions	37	59,212	909,086

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,754	\$ 47,828	\$ 519,681
Railroad Retirement Taxes	40	346	3,520
Excise Taxes	150	2,478	28,137
Corporation Income Taxes	96	2,850	83,524
Federal Unemployment Taxes	24	201	5,209
Change in Balance of Unclassified Taxes (closing balance \$7,220)	— 1,456	— 2,344	+ 1,490
Total	1,609	51,359	641,560
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	393	5,209	62,136
Remittance Option Depositories	397	14,609	172,525
Tax and Loan Note Accounts	819	31,542	406,899

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,552,838	\$2,551,266	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,537,355	2,535,784	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 353	\$ 910	\$ 18,959	\$ 20,222
Investments:				
Credits	26	98	697	822
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	948	948
Depository Initiated	1	23	194	218
Closing Balance Today	378	985	18,514	19,878

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,678	\$ 69,709
Business	36	1,318	18,363



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,118	\$ 3,490	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,166	19,878	29,842	27,316
Total Operating Balance	24,284	23,368	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,402	\$ 67,793	\$ 955,437	Public Debt Redemptions (Table III-B)	\$ 13,648	\$ 72,860	\$ 922,733
Federal Reserve Earnings	—	1,049	14,326	Medicare	363	5,969	70,175
Taxes Received (Table IV)	1,552	21,369	236,213	HHS Grants (selected)	267	4,120	46,226
Individual Income and Employment				Unemployment Insurance Benefits	45	902	11,664
Taxes, Not Withheld	81	2,437	127,845	Interest on Public Debt	5	6,748	107,434
Estate and Gift Taxes	15	626	6,117	Commodity Credit Corporation (net)	-9	-456	13,646
Customs and Certain Excise Taxes	69	1,375	14,124	Energy Grants and Payments	40	842	9,239
Deposits by States:				Export-Import Bank (net)	-1	-155	-2,000
Social Security	*	1	15	Federal Highway Administration	11	1,172	10,939
Unemployment	185	932	14,742	Federal Financing Bank (net)	-2	-155	-3,654
Supplemental Security Income	*	191	2,093	Food Stamps	34	802	9,060
Foreign Deposits, Military Sales	1	717	6,044	Miscellaneous Food & Nutrition Service	19	567	6,927
Postal Service Receipts	163	3,648	39,451	Education Grants and Payments	77	909	13,968
Farmers Home Loan Repayments	19	861	6,809	Direct Deposit (EFT) Fed. Salaries	232	2,695	27,227
Prepayment of Treasury Securities (net)	-34	303	-186	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	519		
Railroad Unemployment Ins.	1						
Total Other Deposits	1	122	4,839	Unclassified	2,576	42,685	509,817
Change in Balance of Uncollected				Total, Other Withdrawals	3,095	59,199	668,364
Funds (closing balance \$153)	+ 8	+ 26	-28	Transfers to Depositories	—	—	94,807
Transfers from Depositories	2,990	47,921	572,928				
Total Federal Reserve Account	17,452	149,372	2,000,769	Total Federal Reserve Account	17,825	156,019	2,006,754
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,318	4,744	62,113	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,959	34,501	409,858	(Table V)	2,990	47,921	572,928
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note				Total Withdrawals (net of transfers) ..	17,825	156,019	1,911,948
Accounts (Table V)	4,278	39,245	566,778				
Total Deposits (net of transfers)	18,740	140,696	1,899,813	Net Change in Operating Cash Balance	+ 915	- 15,320	- 12,152

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Thursday, July 28, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 12,960	\$ 63,982	\$ 716,866
Regular Series	\$ 13,949	\$ 64,376	\$ 704,202	Notes	10	3,626	176,188
Cash Management Series	—	—	17,082	Bonds	*	14	158
Notes	—	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	539	5,449
Nonmarketable:				Government Account Series	13,222	263,913	2,445,882
Savings and Retirement Plan Series	—	—	—	Foreign Series	100	665	6,298
Cash Issue Price	27	591	6,748	State and Local Series	3	2,326	12,366
Interest Increment	—	539	6,920	Other	—	*	2,929
Government Account Series	12,375	265,186	2,523,968				
Foreign Series	100	862	7,855				
State and Local Series	25	1,987	29,940				
Other	—	49	2,682				
Total Issues	26,476	340,403	3,573,849	Total Redemptions	26,320	335,066	3,371,133
				Net Change in Public Debt Outstanding	+ 156	- 5,338	+ 202,717

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,476	\$ 340,403	\$ 3,573,849
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	381	2,142	21,658
Bonds and Notes (-)	—	12	2,521
Government Account Transaction (-)	12,375	265,173	2,525,473
Interest Increment on Savings and Retirement Plan Series (-)	—	539	6,920
Total Public Debt Cash Receipts	13,720	72,537	1,017,550
These Receipts were deposited in:			
Federal Reserve Account	12,402	67,793	955,437
Tax and Loan Note Accounts	1,318	4,744	62,113
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,320	335,066	3,371,133
Government Account Transactions (-)	12,672	262,205	2,448,399
Total Public Debt Cash Redemptions	13,648	72,860	922,733

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,552,993	\$2,552,838	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	105	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,537,511	2,537,355	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 378	\$ 985	\$ 18,514	\$ 19,877
Investments:				
Credits	47	161	4,070	4,278
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	741	741
Depository Initiated	1	61	2,187	2,249
Closing Balance Today	424	1,085	19,657	21,166

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,674	\$ 49,502	\$ 521,354
Railroad Retirement Taxes	16	362	3,536
Excise Taxes	151	2,629	28,288
Corporation Income Taxes	37	2,886	83,560
Federal Unemployment Taxes	24	224	5,232
Change in Balance of Unclassified Taxes (closing balance \$9,830)	+ 2,610	+ 266	+ 4,100
Total	4,511	55,870	646,071
These Receipts were deposited in:			
Federal Reserve Account	—	—	—
Directly	240	5,449	62,376
Remittance Option Depositories	1,312	15,920	173,837
Tax and Loan Note Accounts	2,959	34,501	409,858

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,680	\$ 69,711
Business	902	2,220	19,266



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 29, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,910	\$ 3,118	\$ 9,762	\$ 9,120
Tax and Loan Note Accounts (Table V)	19,998	21,166	29,842	27,316
Total Operating Balance	23,908	24,284	39,604	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 19	\$ 67,812	\$ 955,455	Public Debt Redemptions (Table III-B) ..	\$ 312	\$ 73,173	\$ 923,046
Federal Reserve Earnings	—	1,049	14,326	Medicare	290	6,259	70,465
Taxes Received (Table IV)	911	22,280	237,124	HHS Grants (selected)	176	4,296	46,402
Individual Income and Employment Taxes, Not Withheld	88	2,525	127,933	Unemployment Insurance Benefits	39	941	11,702
Estate and Gift Taxes	18	644	6,135	Interest on Public Debt	3	6,751	107,437
Customs and Certain Excise Taxes	80	1,455	14,204	Commodity Credit Corporation (net)	- 77	- 533	13,570
Deposits by States:				Energy Grants and Payments	57	900	9,297
Social Security	2	2	16	Export-Import Bank (net)	26	- 129	- 1,974
Unemployment	183	1,116	14,925	Federal Highway Administration	63	1,234	11,001
Supplemental Security Income	25	217	2,119	Federal Financing Bank (net)	- 1	- 156	- 3,656
Foreign Deposits, Military Sales	5	722	6,050	Food Stamps	40	842	9,100
Postal Service Receipts	161	3,809	39,611	Miscellaneous Food & Nutrition Service ..	19	586	6,946
Farmers Home Loan Repayments	15	876	6,824	Education Grants and Payments	29	939	13,998
Prepayment of Treasury Securities (net) ..	48	351	- 137	Direct Deposit (EFT) Fed. Salaries	146	2,841	27,373
Other Deposits:				Other Withdrawals:			
Railroad Unemployment Ins.	20			DOE: Nuclear Waste Fund	- 85		
Sales of Gold & Silver Coins (net)	- 4			Federal Employees Insurance Pmts.	104		
Total Other Deposits	16	138	4,855	Unclassified	1,853	44,538	511,670
Change in Balance of Uncollected Funds (closing balance \$147)	+ 5	+ 32	- 22	Total, Other Withdrawals	1,872	61,071	670,236
Transfers from Depositories	2,210	50,130	575,137	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,787	153,158	2,004,556	Total Federal Reserve Account	2,995	159,014	2,009,749
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	4,747	62,117	Transfers to Federal Reserve Banks (Table V)	2,210	50,130	575,137
Taxes Received (Table IV)	1,039	35,540	410,897	Total Withdrawals (net of transfers)	2,995	159,014	1,914,942
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	- 376	- 15,696	- 12,527
Total Tax and Loan Note Accounts (Table V)	1,042	40,287	567,820				
Total Deposits (net of transfers)	2,619	143,315	1,902,432				

less than \$500,000

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Friday, July 29, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 63,982	\$ 716,863
Regular Series	\$ 22	\$ 64,398	\$ 704,225	Notes	6	3,632	176,193
Cash Management Series	—	—	17,082	Bonds	— *	13	158
Notes	*	6,814	246,969	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	563	5,472
Nonmarketable:				Government Account Series	13,551	277,464	2,459,433
Savings and Retirement Plan Series				Foreign Series	—	665	6,298
Cash Issue Price	40	631	6,788	State and Local Series	1	2,327	12,366
Interest Increment	*	539	6,920	Other	*	*	2,929
Government Account Series	14,510	279,696	2,538,479				
Foreign Series	—	862	7,855				
State and Local Series	6	1,993	29,946				
Other	-45	4	2,637				
Total Issues	14,533	354,937	3,588,383	Total Redemptions	13,580	348,646	3,384,713
				Net Change in Public Debt Outstanding	+ 953	+ 6,291	+ 203,670

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,533	\$ 354,937	\$ 3,588,383
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	1	2,143	21,659
Bonds and Notes (-)	*	12	2,521
Government Account Transaction (-)	14,510	279,684	2,539,983
Interest Increment on Savings and Retirement Plan Series (-)	*	539	6,920
Total Public Debt Cash Receipts	22	72,559	1,017,572
These Receipts were deposited in:			
Federal Reserve Account	19	67,812	955,455
Tax and Loan Note Accounts	4	-4,747	62,117
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,580	348,646	3,384,713
Government Account Transactions (-)	13,268	275,473	2,461,667
Total Public Debt Cash Redemptions	312	73,173	923,046

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,099	\$ 51,601	\$ 523,453
Railroad Retirement Taxes	7	369	3,543
Excise Taxes	592	3,222	28,880
Corporation Income Taxes	31	2,917	83,592
Federal Unemployment Taxes	29	254	5,262
Change in Balance of Unclassified Taxes (closing balance \$9,021)	-809	-543	+3,291
Total	1,950	57,820	648,021
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	513	5,962	62,889
Remittance Option Depositories	398	16,318	174,235
Tax and Loan Note Accounts	1,039	35,540	410,897

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,553,947	\$2,552,993	\$2,547,656	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	105	107	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,538,471	2,537,511	2,532,175	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 424	\$ 1,085	\$ 19,657	\$ 21,166
Investments:				
Credits	28	111	903	1,042
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	1,965	1,966
Depository Initiated	3	43	199	244
Closing Balance Today	449	1,153	18,396	19,998

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 343	\$ 2,024	\$ 70,055
Business	17	2,236	19,281

¹ Does not include \$9 million offset by the IRS for the Tax Refund Offset Program.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,578	\$ 3,910	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	13,515	19,998	19,998	27,316
Total Operating Balance	16,094	23,908	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 11,930	\$ 11,930	\$ 967,385	Public Debt Redemptions (Table III-B)	\$ 13,425	\$ 13,425	\$ 936,471
Federal Reserve Earnings	—	—	14,326	Medicare	736	736	71,201
Taxes Received (Table IV)	1,305	1,305	238,429	HHS Grants (selected)	539	539	46,941
Individual Income and Employment Taxes, Not Withheld	186	186	128,119	Unemployment Insurance Benefits	47	47	11,749
Estate and Gift Taxes	22	22	6,157	Interest on Public Debt	2,046	2,046	109,483
Customs and Certain Excise Taxes	99	99	14,304	Commodity Credit Corporation (net)	-80	-80	13,490
Deposits by States:				Energy Grants and Payments	77	77	9,373
Social Security	*	*	16	Export-Import Bank (net)	-38	-38	-2,012
Unemployment	234	234	15,159	Federal Highway Administration	274	274	11,275
Supplemental Security Income	209	209	2,327	Federal Financing Bank (net)	2	2	-3,654
Foreign Deposits, Military Sales	425	425	6,474	Food Stamps	46	46	9,146
Postal Service Receipts	220	220	39,831	Miscellaneous Food & Nutrition Service	13	13	6,959
Farmers Home Loan Repayments	21	21	6,845	Education Grants and Payments	41	41	14,039
Prepayment of Treasury Securities (net)	-269	-269	-406	Direct Deposit (EFT) Fed. Salaries	165	165	27,538
Other Deposits:				Other Withdrawals:			
Minerals Management Svc/Collections	190			Federal Deposit Insurance Corp.	-52		
Sales of Gold & Silver Coins (net)	4			Fed. Savings & Loan Insurance Corp.	208		
				HUD: Housing Assistance	527		
				Direct Deposit (EFT) for:			
Total Other Deposits	194	194	5,049	Civil Service Retirement	1,236		
Change in Balance of Uncollected Funds (closing balance \$225)	-77	-77	-100	Military Active Duty Pay	1,426		
Transfers from Depositories	8,841	8,841	583,979	Military Retirement	1,104		
				Railroad Retirement	305		
Total Federal Reserve Account	23,341	23,341	2,027,896	Supple. Security Income Benefits	174		
				Veterans Benefits	555		
Tax and Loan Note Accounts:				Unclassified	1,897	1,897	513,567
Public Debt Receipts (Table III-B)	741	741	62,858	Total, Other Withdrawals	7,379	7,379	677,615
Taxes Received (Table IV)	1,617	1,617	412,513	Transfers to Depositories	—	—	94,807
Transfers from Federal Reserve Banks	—	—	94,807	Total Federal Reserve Account	24,672	24,672	2,034,421
				Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	2,358	2,358	570,178	Transfers to Federal Reserve Banks (Table V)	8,841	8,841	583,979
Total Deposits (net of transfers)	16,858	16,858	1,919,289	Total Withdrawals (net of transfers)	24,672	24,672	1,939,614
				Net Change in Operating Cash Balance	-7,814	-7,814	-20,342

less than \$500,000

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Monday, August 1, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 716,863
Regular Series	\$ 1	\$ 1	\$ 704,226	Notes	11,810	11,810	188,003
Cash Management Series	—	—	17,082	Bonds	—	—	158
Notes	10,958	10,958	257,927	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	29	5,501
Nonmarketable:				Government Account Series	24,048	24,048	2,483,481
Savings and Retirement Plan Series	34	34	6,822	Foreign Series	670	670	6,968
Cash Issue Price	—	—	6,920	State and Local Series	566	566	12,933
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	40,337	40,337	2,578,815				
Foreign Series	1,635	1,635	9,491				
State and Local Series	73	73	30,019				
Other	—	—	2,637				
Total Issues	53,038	53,038	3,641,421	Total Redemptions	37,123	37,123	3,421,836
				Net Change in Public Debt Outstanding	+ 15,915	+ 15,915	+ 219,585

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,038	\$ 53,038	\$ 3,641,421
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	22	22	21,681
Bonds and Notes (—)	8	8	2,529
Government Account Transaction (—)	40,337	40,337	2,580,320
Interest Increment on Savings and Retirement Plan Series (—)	—	—	6,920
Total Public Debt Cash Receipts	12,672	12,672	1,030,243
These Receipts were deposited in:			
Federal Reserve Account	11,930	11,930	967,385
Tax and Loan Note Accounts	741	741	62,858
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	37,123	37,123	3,421,836
Government Account Transactions (—)	23,698	23,698	2,485,365
Total Public Debt Cash Redemptions	13,425	13,425	936,471

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,569,862	\$2,553,947	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,554,387	2,538,471	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 449	\$ 1,153	\$ 18,396	\$ 19,998
Investments:				
Credits	60	224	2,074	2,358
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	326	984	7,356	8,666
Depository Initiated	3	20	152	175
Closing Balance Today	180	373	12,963	13,515

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,532	\$ 1,532	\$ 524,986
Railroad Retirement Taxes	5	5	3,548
Excise Taxes	138	138	29,018
Corporation Income Taxes	28	28	83,619
Federal Unemployment Taxes	33	33	5,295
Change in Balance of Unclassified Taxes (closing balance \$10,207)	+ 1,186	+ 1,186	+ 4,477
Total	2,922	2,922	650,943
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	461	461	63,350
Remittance Option Depositories	845	845	175,080
Tax and Loan Note Accounts	1,617	1,617	412,513

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 70,057
Business	23	23	19,304



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 2, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,985	\$ 2,578	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	13,647	13,515	19,998	27,316
Total Operating Balance	16,633	16,094	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40	\$ 11,970	\$ 967,425	Public Debt Redemptions (Table III-B)	\$ 208	\$ 13,633	\$ 936,679
Federal Reserve Earnings	—	—	14,326	Medicare	310	1,046	71,510
Taxes Received (Table IV)	1,024	2,329	239,453	HHS Grants (selected)	227	766	47,168
Individual Income and Employment Taxes, Not Withheld	118	304	128,237	Unemployment Insurance Benefits	50	97	11,799
Estate and Gift Taxes	33	55	6,190	Interest on Public Debt	14	2,060	109,498
Customs and Certain Excise Taxes	69	168	14,372	Commodity Credit Corporation (net)	-51	-131	13,439
Deposits by States:				Energy Grants and Payments	52	129	9,425
Social Security	—	*	16	Export-Import Bank (net)	-4	-42	-2,016
Unemployment	596	830	15,755	Federal Highway Administration	1	276	11,277
Supplemental Security Income	—	209	2,327	Federal Financing Bank (net)	-4	-3	-3,658
Foreign Deposits, Military Sales	4	429	6,478	Food Stamps	16	63	9,163
Postal Service Receipts	232	452	40,063	Miscellaneous Food & Nutrition Service	20	33	6,979
Farmers Home Loan Repayments	30	52	6,876	Education Grants and Payments	52	93	14,091
Prepayment of Treasury Securities (net)	111	-158	-296	Direct Deposit (EFT) Fed. Salaries	13	178	27,551
Other Deposits:				Other Withdrawals:			
Railroad Unemployment Ins.	1			Federal Deposit Insurance Corp.	-156		
				Tennessee Valley Authority	-71		
Total Other Deposits	1	195	5,050	Unclassified	2,533	4,430	516,100
Change in Balance of Uncollected Funds (closing balance \$185)	+40	-37	-59	Total, Other Withdrawals	2,307	9,686	679,922
Transfers from Depositories	1,321	10,162	585,300	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,619	26,960	2,031,515	Total Federal Reserve Account	3,212	27,884	2,037,633
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	746	62,863	Transfers to Federal Reserve Banks (Table V)	1,321	10,162	585,300
Taxes Received (Table IV)	1,449	3,066	413,962	Total Withdrawals (net of transfers)	3,212	27,884	1,942,826
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+539	-7,276	-19,803
Total Tax and Loan Note Accounts (Table V)	1,453	3,811	571,631				
Total Deposits (net of transfers)	3,751	20,609	1,923,040				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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Tuesday, August 2, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 716,863
Regular Series	\$ *	\$ 1	\$ 704,226	Notes	23	11,833	188,026
Cash Management Series	—	—	17,082	Bonds	1	1	158
Notes	4	10,963	257,932	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	32	61	5,533
Nonmarketable:				Government Account Series	12,583	36,630	2,496,063
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	39	72	6,861	State and Local Series	3	569	12,936
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	12,507	52,844	2,591,322				
Foreign Series	—	1,635	9,491				
State and Local Series	2	75	30,021				
Other	—	—	2,637				
Total Issues	12,552	65,590	3,653,973	Total Redemptions	12,641	49,764	3,434,477
				Net Change in Public Debt Outstanding	- 90	+ 15,826	+ 219,495

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,552	\$ 65,590	\$ 3,653,973
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	22	21,681
Bonds and Notes (-)	*	8	2,529
Government Account Transaction (-)	12,507	52,844	2,592,827
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	45	12,716	1,030,288
These Receipts were deposited in:			
Federal Reserve Account	40	-11,970	967,425
Tax and Loan Note Accounts	4	746	62,863
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,641	49,764	3,434,477
Government Account Transactions (-)	12,433	36,130	2,497,798
Total Public Debt Cash Redemptions	208	13,633	936,679

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,569,772	\$2,569,862	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,554,297	2,554,387	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 180	\$ 373	\$ 12,963	\$ 13,515
Investments:				
Credits	35	144	1,274	1,453
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,037	1,037
Depository Initiated	2	17	265	284
Closing Balance Today	213	499	12,935	13,647

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,119	\$ 4,651	\$ 528,104
Railroad Retirement Taxes	3	8	3,551
Excise Taxes	154	292	29,172
Corporation Income Taxes	37	65	83,656
Federal Unemployment Taxes	56	89	5,351
Change in Balance of Unclassified Taxes (closing balance \$9,310)	- 897	+ 289	+ 3,580
Total	2,473	5,395	653,415
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	258	718	63,607
Remittance Option Depositories	766	1,611	175,846
Tax and Loan Note Accounts	1,449	3,066	413,962

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 6	\$ 70,061
Business	135	158	19,439



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 3, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,460	\$ 2,985	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	5,530	13,647	19,998	27,316
Total Operating Balance	8,990	16,633	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 42	\$ 12,012	\$ 967,467	Public Debt Redemptions (Table III-B) ..	\$ 44	\$ 13,677	\$ 936,723
Federal Reserve Earnings	336	336	14,662	Medicare	392	1,438	71,903
Taxes Received (Table IV)	1,284	3,613	240,737	HHS Grants (selected)	206	972	47,374
Individual Income and Employment				Unemployment Insurance Benefits	49	146	11,848
Taxes, Not Withheld	87	391	128,325	Interest on Public Debt	16	2,076	109,514
Estate and Gift Taxes	28	82	6,218	Commodity Credit Corporation (net)	-30	-161	13,409
Customs and Certain Excise Taxes	74	242	14,446	Energy Grants and Payments	50	179	9,475
Deposits by States:				Export-Import Bank (net)	1	-41	-2,015
Social Security	*	*	16	Federal Highway Administration	*	276	11,277
Unemployment	570	1,400	16,325	Federal Financing Bank (net)	1	-2	-3,657
Supplemental Security Income	—	209	2,327	Food Stamps	23	86	9,186
Foreign Deposits, Military Sales	3	432	6,481	Miscellaneous Food & Nutrition Service	18	51	6,997
Postal Service Receipts	219	671	40,283	Education Grants and Payments	34	127	14,125
Farmers Home Loan Repayments	19	71	6,895	Direct Deposit (EFT) Fed. Salaries	8	186	27,558
Prepayment of Treasury Securities (net)	40	-118	-256	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	-60		
				Direct Deposit (EFT) for:			
				Social Security Benefits	8,648		
Total Other Deposits	—	195	5,050	Unclassified	2,146	6,576	518,246
Change in Balance of Uncollected				Total, Other Withdrawals	10,734	20,420	690,656
Funds (closing balance \$185)	-1	-38	-60	Transfers to Depositories	—	—	94,807
Transfers from Depositories	9,318	19,480	594,617	Total Federal Reserve Account	11,544	39,428	2,049,177
Total Federal Reserve Account	12,019	38,979	2,043,534	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	18	764	62,880	(Table V)	9,318	19,480	594,617
Taxes Received (Table IV)	1,182	4,248	415,145	Total Withdrawals (net of transfers)	11,544	39,428	1,954,370
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-7,643	-14,918	-27,446
Total Tax and Loan Note							
Accounts (Table V)	1,200	5,011	572,832				
Total Deposits (net of transfers)	3,901	24,510	1,926,941				

* less than \$500,000

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Wednesday, August 3, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 716,866
Regular Series	\$ *	\$ 1	\$ 704,226	Notes	8	11,839	188,032
Cash Management Series	—	—	17,082	Bonds	1	1	150
Notes	5	10,967	257,936	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	35	96	5,568
Nonmarketable:				Government Account Series	20,587	57,218	2,516,651
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	45	118	6,906	State and Local Series	2	571	12,937
Interest Increment	—	—	6,920	Other	*	*	2,920
Government Account Series	15,653	68,497	2,606,975				
Foreign Series	—	1,635	9,491				
State and Local Series	10	85	30,031				
Other	—	—	2,637				
Total Issues	15,713	81,303	3,669,686	Total Redemptions	20,631	70,395	3,455,108
				Net Change in Public Debt Outstanding	- 4,918	+ 10,908	+ 214,577

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 15,713	\$ 81,303	\$ 3,669,686
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	22	21,681
Bonds and Notes (-)	*	8	2,529
Government Account Transaction (-)	15,653	68,497	2,608,480
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	60	12,776	1,030,348
These Receipts were deposited in:			
Federal Reserve Account	42	12,012	967,467
Tax and Loan Note Accounts	18	764	62,880
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	20,631	70,395	3,455,108
Government Account Transactions (-)	20,587	56,718	2,518,385
Total Public Debt Cash Redemptions	44	13,677	936,723

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,352	\$ 7,003	\$ 530,456
Railroad Retirement Taxes	86	94	3,637
Excise Taxes	129	421	29,301
Corporation Income Taxes	43	108	83,699
Federal Unemployment Taxes	67	156	5,418
Change in Balance of Unclassified Taxes (closing balance \$9,100)	- 210	+ 79	+ 3,370
Total	2,467	7,861	655,882
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	688	1,406	64,295
Remittance Option Depositories	596	2,207	176,442
Tax and Loan Note Accounts	1,182	4,248	415,145

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,564,854	\$2,569,772	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	112	20
Specified Participation Certificates	11	11	11	1,139
Total Subject to Limit	2,549,379	2,554,297	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 213	\$ 499	\$ 12,935	\$ 13,647
Investments:				
Credits	39	144	1,017	1,200
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	169	9,054	9,223
Depository Initiated	4	20	70	94
Closing Balance Today	248	454	4,828	5,530

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 7	\$ 70,061
Business	12	170	19,450



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 4, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,165	\$ 3,460	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	10,296	5,530	19,998	27,316
Total Operating Balance	13,462	8,990	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,310	\$ 33,322	\$ 988,777	Public Debt Redemptions (Table III-B)	\$ 22,907	\$ 36,584	\$ 959,630
Federal Reserve Earnings	—	336	14,662	Medicare	319	1,756	72,221
Taxes Received (Table IV)	2,629	6,243	243,366	HHS Grants (selected)	271	1,243	47,645
Individual Income and Employment Taxes, Not Withheld	88	479	128,412	Unemployment Insurance Benefits	48	194	11,896
Estate and Gift Taxes	25	107	6,243	Interest on Public Debt	13	2,089	109,526
Customs and Certain Excise Taxes	91	333	14,537	Commodity Credit Corporation (net)	-36	-197	13,373
Deposits by States:				Energy Grants and Payments	44	222	9,519
Social Security	*	*	16	Export-Import Bank (net)	-96	-137	-2,111
Unemployment	534	1,933	16,859	Federal Highway Administration	1	277	11,278
Supplemental Security Income	—	209	2,327	Federal Financing Bank (net)	19	17	-3,638
Foreign Deposits, Military Sales	8	439	6,489	Food Stamps	25	111	9,211
Postal Service Receipts	195	866	40,477	Miscellaneous Food & Nutrition Service	61	112	7,058
Farmers Home Loan Repayments	17	88	6,912	Education Grants and Payments	153	280	14,277
Prepayment of Treasury Securities (net)	-276	-394	-532	Direct Deposit (EFT) Fed. Salaries	47	233	27,605
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-2			Federal Deposit Insurance Corp.	-110		
				Fed. Savings & Loan Insurance Corp.	-601		
Total Other Deposits	-2	193	5,048	Unclassified	4,066	10,642	522,312
Change in Balance of Uncollected Funds (closing balance \$168)	+18	-20	-43	Total, Other Withdrawals	3,354	23,774	694,010
Transfers from Depositories	2,201	21,681	596,819	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	26,836	65,814	2,070,370	Total Federal Reserve Account	27,130	66,559	2,076,308
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,521	2,284	64,401	Transfers to Federal Reserve Banks (Table V)	2,201	21,681	596,819
Taxes Received (Table IV)	5,447	9,695	420,592	Total Withdrawals (net of transfers)	27,130	66,559	1,981,501
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+4,472	-10,447	-22,974
Total Tax and Loan Note Accounts (Table V)	6,968	11,979	579,799				
Total Deposits (net of transfers)	31,602	56,112	1,958,544				

* less than \$500,000

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Thursday, August 4, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,734	\$ 22,734	\$ 739,597
Regular Series	\$ 23,537	\$ 23,538	\$ 727,763	Notes	10	11,848	188,042
Cash Management Series	—	—	17,082	Bonds	1	3	161
Notes	*	10,968	257,937	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	34	130	5,602
Nonmarketable:				Government Account Series	12,541	69,759	2,529,192
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	32	149	6,937	State and Local Series	4	575	12,941
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	13,785	82,281	2,620,760				
Foreign Series	—	1,635	9,491				
State and Local Series	344	429	30,374				
Other	—	—	2,637				
Total Issues	37,697	119,000	3,707,383	Total Redemptions	35,323	105,718	3,490,431
				Net Change in Public Debt Outstanding	+ 2,374	+ 13,282	+ 216,951

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 37,697	\$ 119,000	\$ 3,707,383
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	1,083	1,105	22,764
Bonds and Notes (—)	*	8	2,529
Government Account Transaction (—)	13,785	82,281	2,622,265
Interest Increment on Savings and Retirement Plan Series (—)	—	—	6,920
Total Public Debt Cash Receipts	22,830	35,606	1,053,178
These Receipts were deposited in:			
Federal Reserve Account	21,310	33,322	988,777
Tax and Loan Note Accounts	1,521	2,284	64,401
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,323	105,718	3,490,431
Government Account Transactions (—)	12,416	69,134	2,530,801
Total Public Debt Cash Redemptions	22,907	36,584	959,630

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,189	\$ 9,192	\$ 532,645
Railroad Retirement Taxes	2	96	3,639
Excise Taxes	188	609	29,489
Corporation Income Taxes	26	134	83,726
Federal Unemployment Taxes	165	321	5,583
Change in Balance of Unclassified Taxes (closing balance \$14,606)	+ 5,506	+ 5,585	+ 8,876
Total	8,076	15,937	663,958
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	276	1,682	64,571
Remittance Option Depositories	2,353	4,560	178,795
Tax and Loan Note Accounts	5,447	9,695	420,592

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,567,228	\$2,564,854	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,551,753	2,549,379	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 248	\$ 454	\$ 4,828	\$ 5,530
Investments:				
Credits	75	292	6,601	6,968
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,204	1,204
Depository Initiated	7	89	901	997
Closing Balance Today	317	656	9,323	10,296

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 10	\$ 70,061
Business	16	186	19,461



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 5, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,756	\$ 3,165	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,380	10,296	19,998	27,316
Total Operating Balance	10,136	13,462	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 47	\$ 33,368	\$ 988,823	Public Debt Redemptions (Table III-B)	\$ 47	\$ 36,631	\$ 959,677
Federal Reserve Earnings	—	336	14,662	Medicare	295	2,052	72,517
Taxes Received (Table IV)	584	6,826	243,950	HHS Grants (selected)	185	1,428	47,830
Individual Income and Employment Taxes, Not Withheld	81	560	128,493	Unemployment Insurance Benefits	35	229	11,931
Estate and Gift Taxes	41	148	6,283	Interest on Public Debt	14	2,102	109,540
Customs and Certain Excise Taxes	76	409	14,614	Commodity Credit Corporation (net)	-4	-201	13,368
Deposits by States:				Energy Grants and Payments	32	255	9,551
Social Security	*	*	16	Export-Import Bank (net)	-1	-138	-2,112
Unemployment	457	2,390	17,315	Federal Highway Administration	9	286	11,287
Supplemental Security Income	*	209	2,327	Federal Financing Bank (net)	-13	5	-3,651
Foreign Deposits, Military Sales	10	449	6,499	Food Stamps	32	143	9,243
Postal Service Receipts	145	1,011	40,623	Miscellaneous Food & Nutrition Service	25	137	7,082
Farmers Home Loan Repayments	19	107	6,931	Education Grants and Payments	59	338	14,336
Prepayment of Treasury Securities (net)	16	-378	-516	Direct Deposit (EFT) Fed. Salaries	359	592	27,965
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Federal Deposit Insurance Corp.	190		
				Federal Employees Insurance Pmts. . .	4		
				Fed. Savings & Loan Insurance Corp. .	98		
Total Other Deposits	2	195	5,050	Unclassified	4,413	15,055	526,725
Change in Balance of Uncollected Funds (closing balance \$173)	-6	-26	-48	Total, Other Withdrawals	4,704	28,478	698,714
Transfers from Depositories	3,897	25,578	600,716	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	5,369	71,183	2,075,738	Total Federal Reserve Account	5,778	72,337	2,082,086
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,289	64,406	Transfers to Federal Reserve Banks (Table V)	3,897	25,578	600,716
Taxes Received (Table IV)	976	10,671	421,568	Total Withdrawals (net of transfers)	5,778	72,337	1,987,279
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-3,325	-13,772	-26,299
Total Tax and Loan Note Accounts (Table V)	981	12,960	580,780				
Total Deposits (net of transfers)	2,453	58,565	1,960,996				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Friday, August 5, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 22,734	\$ 739,597
Regular Series	\$ 8	\$ 23,546	\$ 727,771	Notes	7	11,855	188,048
Cash Management Series	—	—	17,082	Bonds	3	5	163
Notes	3	10,971	257,940	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	31	161	5,633
Nonmarketable:				Government Account Series	13,578	83,337	2,542,770
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	32	181	6,969	State and Local Series	5	581	12,947
Interest Increment	—	—	6,920	Other	—	—	2,929
Government Account Series	13,254	95,536	2,634,014				
Foreign Series	—	1,635	9,491				
State and Local Series	9	438	30,383				
Other	—	—	2,637				
Total Issues	13,306	132,306	3,720,689	Total Redemptions	13,625	119,343	3,504,056
				Net Change in Public Debt Outstanding	- 318	+ 12,963	+ 216,633

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,306	\$ 132,306	\$ 3,720,689
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,105	22,764
Bonds and Notes (-)	*	8	2,529
Government Account Transaction (-)	13,254	95,536	2,635,519
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	52	35,658	1,053,229
These Receipts were deposited in:			
Federal Reserve Account	47	33,368	988,823
Tax and Loan Note Accounts	5	2,289	64,406
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,625	119,343	3,504,056
Government Account Transactions (-)	13,578	82,712	2,544,379
Total Public Debt Cash Redemptions	47	36,631	959,677

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,959	\$ 11,151	\$ 534,604
Railroad Retirement Taxes	1	96	3,639
Excise Taxes	164	773	29,653
Corporation Income Taxes	21	155	83,747
Federal Unemployment Taxes	149	470	5,732
Change in Balance of Unclassified Taxes (closing balance \$13,873)	- 733	+ 4,852	+ 8,143
Total	1,560	17,497	665,518
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	223	1,905	64,794
Remittance Option Depositories	361	4,922	179,156
Tax and Loan Note Accounts	976	10,671	421,568

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,566,910	\$2,567,228	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	112	112	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,551,435	2,551,753	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 317	\$ 656	\$ 9,323	\$ 10,296
Investments:				
Credits	32	142	807	981
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,729	3,729
Depository Initiated	8	52	110	168
Closing Balance Today	343	747	6,291	7,380

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 387	\$ 397	\$ 70,452
Business	36	222	19,503



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,492	\$ 2,756	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	5,713	7,380	19,998	27,316
Total Operating Balance	8,205	10,136	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 55	\$ 33,424	\$ 988,879	Public Debt Redemptions (Table III-B)	\$ 173	\$ 36,803	\$ 959,849
Federal Reserve Earnings	—	336	14,662	Medicare	373	2,424	72,889
Taxes Received (Table IV)	772	7,598	244,722	HHS Grants (selected)	149	1,577	47,979
Individual Income and Employment Taxes, Not Withheld	154	714	128,647	Unemployment Insurance Benefits	42	271	11,974
Estate and Gift Taxes	29	177	6,312	Interest on Public Debt	5	2,109	109,546
Customs and Certain Excise Taxes	80	490	14,694	Commodity Credit Corporation (net)	- 41	- 242	13,328
Deposits by States:				Energy Grants and Payments	46	301	9,598
Social Security	*	*	16	Export-Import Bank (net)	- 5	- 143	- 2,117
Unemployment	281	2,671	17,596	Federal Highway Administration	315	601	11,602
Supplemental Security Income	*	209	2,327	Federal Financing Bank (net)	—	5	- 3,651
Foreign Deposits, Military Sales	*	449	6,499	Food Stamps	31	174	9,274
Postal Service Receipts	193	1,204	40,815	Miscellaneous Food & Nutrition Service	25	162	7,107
Farmers Home Loan Repayments	20	126	6,950	Education Grants and Payments	76	415	14,412
Prepayment of Treasury Securities (net)	71	- 307	- 445	Direct Deposit (EFT) Fed. Salaries	160	751	28,124
Other Deposits:				Other Withdrawals:			
				Federal Deposit Insurance Corp.	- 129		
Total Other Deposits	—	195	5,050	Unclassified	3,295	18,350	530,020
Change in Balance of Uncollected Funds (closing balance \$216)	- 43	- 69	- 91	Total, Other Withdrawals	3,166	31,644	701,880
Transfers from Depositories	2,641	28,220	603,357	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	4,252	75,435	2,079,991	Total Federal Reserve Account	4,516	76,853	2,086,602
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,294	64,411	Transfers to Federal Reserve Banks (Table V)	2,641	28,220	603,357
Taxes Received (Table IV)	969	11,640	422,536	Total Withdrawals (net of transfers)	4,516	76,853	1,991,795
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	- 1,931	- 15,703	- 28,230
Total Tax and Loan Note Accounts (Table V)	974	13,934	581,754				
Total Deposits (net of transfers)	2,585	61,150	1,963,581				

less than \$500,000

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Monday, August 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 22,734	\$ 739,597
Regular Series	\$ *	\$ 23,546	\$ 727,771	Notes	5	11,860	188,053
Cash Management Series	—	—	17,082	Bonds	1	8	164
Notes	—	10,971	257,940	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	33	194	5,666
Nonmarketable:				Government Account Series	13,039	96,376	2,555,809
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	54	235	7,023	State and Local Series	134	715	13,081
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	12,984	108,520	2,646,998				
Foreign Series	—	1,635	9,491				
State and Local Series	6	444	30,389				
Other	—	—	2,637				
Total Issues	13,044	145,351	3,733,734	Total Redemptions	13,211	132,554	3,517,267
				Net Change in Public Debt Outstanding	- 167	+ 12,796	+ 216,466

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,044	\$ 145,351	\$ 3,733,734
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,105	22,764
Bonds and Notes (-)	—	8	2,529
Government Account Transaction (-)	12,984	108,520	2,648,503
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	60	35,718	1,053,290
These Receipts were deposited in:			
Federal Reserve Account	55	33,424	988,879
Tax and Loan Note Accounts	5	2,294	64,411
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,211	132,554	3,517,267
Government Account Transactions (-)	13,039	95,751	2,557,418
Total Public Debt Cash Redemptions	173	36,803	959,849

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,060	\$ 13,212	\$ 536,665
Railroad Retirement Taxes	14	111	3,654
Excise Taxes	56	829	29,709
Corporation Income Taxes	14	170	83,761
Federal Unemployment Taxes	114	584	5,846
Change in Balance of Unclassified Taxes (closing balance \$13,353)	- 520	+ 4,332	+ 7,623
Total	1,740	19,237	667,258
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	274	2,179	65,068
Remittance Option Depositories	498	5,419	179,654
Tax and Loan Note Accounts	969	11,640	422,536

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,566,743	\$2,566,910	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	112	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,551,270	2,551,435	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 343	\$ 747	\$ 6,291	\$ 7,380
Investments:				
Credits	43	160	771	974
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,516	2,516
Depository Initiated	16	52	57	125
Closing Balance Today	369	855	4,488	5,712

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 400	\$ 70,451
Business	33	256	19,531



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,783	\$ 2,492	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,390	5,713	19,998	27,316
Total Operating Balance	8,172	8,205	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 48	\$ 33,470	\$ 988,925	Public Debt Redemptions (Table III-B)	\$ 139	\$ 36,943	\$ 959,989
Federal Reserve Earnings	—	336	14,662	Medicare	229	2,653	73,118
Taxes Received (Table IV)	924	8,521	245,645	HHS Grants (selected)	223	1,800	48,202
Individual Income and Employment				Unemployment Insurance Benefits	62	333	12,035
Taxes, Not Withheld	130	844	128,777	Interest on Public Debt	4	2,113	109,550
Estate and Gift Taxes	30	207	6,342	Commodity Credit Corporation (net)	-14	-256	13,314
Customs and Certain Excise Taxes	82	572	14,776	Energy Grants and Payments	27	328	9,625
Deposits by States:				Export-Import Bank (net)	-1	-142	-2,116
Social Security	*	*	17	Federal Highway Administration	3	504	11,606
Unemployment	230	2,901	17,826	Federal Financing Bank (net)	-4	1	-3,655
Supplemental Security Income	—	209	2,327	Food Stamps	33	208	9,308
Foreign Deposits, Military Sales	40	489	6,539	Miscellaneous Food & Nutrition Service	10	171	7,117
Postal Service Receipts	235	1,439	41,051	Education Grants and Payments	58	473	14,471
Farmers Home Loan Repayments	27	153	6,977	Direct Deposit (EFT) Fed. Salaries	315	1,067	28,439
Prepayment of Treasury Securities (net)	147	-161	-298	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	-64		
				Fed. Savings & Loan Insurance Corp.	-233		
Total Other Deposits	—	195	5,050	Unclassified	2,518	20,868	532,538
Change in Balance of Uncollected				Total, Other Withdrawals	2,221	33,865	704,101
Funds (closing balance \$157)	+59	-9	-32	Transfers to Depositories	—	—	94,807
Transfers from Depositories	2,647	30,866	606,004	Total Federal Reserve Account	3,308	80,161	2,089,910
Total Federal Reserve Account	4,599	80,034	2,084,589	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	2,298	64,415	(Table V)	2,647	30,866	606,004
Taxes Received (Table IV)	1,320	12,959	423,856	Total Withdrawals (net of transfers)	3,308	80,161	1,995,103
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-33	-15,736	-28,263
Total Tax and Loan Note							
Accounts (Table V)	1,324	15,257	583,078				
Total Deposits (net of transfers)	3,276	64,425	1,968,856				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 22,734	\$ 739,597
Regular Series	\$ *	\$ 23,546	\$ 727,771	Notes	7	11,866	188,080
Cash Management Series	—	—	17,082	Bonds	—	7	165
Notes	*	10,971	257,940	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	223	5,695
Nonmarketable:				Government Account Series	17,638	114,014	2,573,447
Savings and Retirement Plan Series				Foreign Series	—	670	6,988
Cash Issue Price	22	258	7,046	State and Local Series	3	718	13,084
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	12,895	121,415	2,659,894				
Foreign Series	—	1,635	9,491				
State and Local Series	28	472	30,417				
Other	—	—	2,637				
Total Issues	12,946	158,297	3,746,680	Total Redemptions	17,677	150,232	3,534,945
				Net Change in Public Debt Outstanding	-4,731	+8,065	+211,735

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,946	\$ 158,297	\$ 3,746,680
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,105	22,764
Bonds and Notes (-)	*	8	2,529
Government Account Transaction (-)	12,895	121,415	2,661,398
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	51	35,769	1,053,340
These Receipts were deposited in:			
Federal Reserve Account	46	33,470	988,925
Tax and Loan Note Accounts	4	2,298	64,415
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	17,677	150,232	3,534,945
Government Account Transactions (-)	17,538	113,289	2,574,956
Total Public Debt Cash Redemptions	139	36,943	959,989

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,140	\$ 18,352	\$ 541,805
Railroad Retirement Taxes	4	114	3,657
Excise Taxes	166	995	29,875
Corporation Income Taxes	10	179	83,771
Federal Unemployment Taxes	82	668	5,928
Change in Balance of Unclassified Taxes (closing balance \$10,195)	-3,158	+1,174	+4,465
Total	2,243	21,480	669,501
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	357	2,535	65,424
Remittance Option Depositories	567	5,986	180,221
Tax and Loan Note Accounts	1,320	12,959	423,856

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,562,012	\$2,566,743	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,546,539	2,551,270	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 369	\$ 855	\$ 4,488	\$ 5,713
Investments:				
Credits	22	96	1,206	1,324
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,513	2,513
Depository Initiated	9	43	82	134
Closing Balance Today	382	908	3,099	4,390

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 402	\$ 70,457
Business	172	427	19,708



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 10, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,397	\$ 3,783	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,266	4,390	19,998	27,316
Total Operating Balance	8,663	8,172	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 401	\$ 33,872	\$ 989,326	Public Debt Redemptions (Table III-B)	\$ 220	\$ 37,163	\$ 960,209
Federal Reserve Earnings	175	511	14,837	Medicare	376	3,030	73,495
Taxes Received (Table IV)	1,238	9,759	246,883	HHS Grants (selected)	163	1,963	48,365
Individual Income and Employment Taxes, Not Withheld	105	949	128,882	Unemployment Insurance Benefits	62	395	12,097
Estate and Gift Taxes	29	236	6,371	Interest on Public Debt	14	2,126	109,564
Customs and Certain Excise Taxes	78	650	14,854	Commodity Credit Corporation (net)	11	-245	13,325
Deposits by States:				Energy Grants and Payments	30	359	9,655
Social Security	*	*	17	Export-Import Bank (net)	-13	-155	-2,129
Unemployment	139	3,040	17,965	Federal Highway Administration	2	606	11,607
Supplemental Security Income	—	209	2,327	Federal Financing Bank (net)	2	3	-3,652
Foreign Deposits, Military Sales	2	492	6,541	Food Stamps	53	260	9,360
Postal Service Receipts	192	1,631	41,242	Miscellaneous Food & Nutrition Service	17	188	7,134
Farmers Home Loan Repayments	18	171	6,996	Education Grants and Payments	38	511	14,509
Prepayment of Treasury Securities (net)	113	-47	-185	Direct Deposit (EFT) Fed. Salaries	84	1,151	28,524
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	195	5,050	Unclassified	2,123	22,991	534,661
Change in Balance of Uncollected Funds (closing balance \$136)	+21	+11	-11	Total, Other Withdrawals	2,123	35,988	706,224
Transfers from Depositories	1,286	32,152	607,290	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,797	83,830	2,088,386	Total Federal Reserve Account	3,183	83,344	2,093,093
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	2,302	64,419	Transfers to Federal Reserve Banks (Table V)	1,286	32,152	607,290
Taxes Received (Table IV)	1,159	14,118	425,014	Total Withdrawals (net of transfers)	3,183	83,344	1,998,286
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+491	-15,245	-27,772
Total Tax and Loan Note Accounts (Table V)	1,163	16,420	584,240				
Total Deposits (net of transfers)	3,673	68,098	1,970,530				

Less than \$500,000

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Prepared by the Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ 22,734	\$ 739,597
Regular Series	\$ *	\$ 23,547	\$ 727,771	Notes	9	11,875	188,069
Cash Management Series	—	—	17,082	Bonds	—	7	165
Notes	*	10,971	257,940	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	28	251	5,723
Nonmarketable:				Government Account Series	16,050	130,064	2,589,497
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	24	282	7,070	State and Local Series	33	751	13,117
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	13,890	135,305	2,673,784				
Foreign Series	289	1,925	9,780				
State and Local Series	106	577	30,523				
Other	—	—	2,637				
Total Issues	14,310	172,606	3,760,989	Total Redemptions	16,120	166,352	3,551,065
				Net Change in Public Debt Outstanding	-1,811	+6,254	+209,924

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,310	\$ 172,606	\$ 3,760,989
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	14	1,119	22,778
Bonds and Notes (-)	—	8	2,529
Government Account Transaction (-)	13,890	135,305	2,675,288
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	405	36,174	1,053,746
These Receipts were deposited in:			
Federal Reserve Account	401	33,872	989,326
Tax and Loan Note Accounts	4	2,302	64,419
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	16,120	166,352	3,551,065
Government Account Transactions (-)	15,900	129,189	2,590,856
Total Public Debt Cash Redemptions	220	37,163	960,209

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,514	\$ 21,866	\$ 545,319
Railroad Retirement Taxes	44	158	3,701
Excise Taxes	92	1,088	29,968
Corporation Income Taxes	26	205	83,797
Federal Unemployment Taxes	93	759	6,021
Change in Balance of Unclassified Taxes (closing balance \$8,822)	-1,373	-199	+3,092
Total	2,397	23,877	671,897
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	756	3,291	66,180
Remittance Option Depositories	482	6,468	180,703
Tax and Loan Note Accounts	1,159	14,118	425,014

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,560,201	\$2,562,012	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,544,728	2,546,539	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 382	\$ 908	\$ 3,099	\$ 4,390
Investments:				
Credits	30	108	1,025	1,163
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,116	1,116
Depository Initiated	13	40	118	170
Closing Balance Today	399	976	2,891	4,266

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 405	\$ 70,460
Business	19	446	19,727



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 11, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,079	\$ 4,397	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,310	4,266	19,998	27,316
Total Operating Balance	10,389	8,663	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,636	\$ 46,508	\$1,001,963	Public Debt Redemptions (Table III-B)	\$ 13,668	\$ 50,831	\$ 973,877
Federal Reserve Earnings	—	511	14,837	Medicare	282	3,312	73,776
Taxes Received (Table IV)	1,343	11,102	248,226	HHS Grants (selected)	379	2,342	48,744
Individual Income and Employment Taxes, Not Withheld	97	1,046	128,979	Unemployment Insurance Benefits	51	446	12,148
Estate and Gift Taxes	19	255	6,390	Interest on Public Debt	5	2,131	109,569
Customs and Certain Excise Taxes	78	728	14,932	Commodity Credit Corporation (net)	—	-245	13,325
Deposits by States:	*	*	*	Energy Grants and Payments	53	412	9,709
Social Security	*	*	17	Export-Import Bank (net)	-5	-160	-2,134
Unemployment	87	3,127	18,052	Federal Highway Administration	—	606	11,607
Supplemental Security Income	*	209	2,327	Federal Financing Bank (net)	-1	2	-3,653
Foreign Deposits, Military Sales	*	492	6,542	Food Stamps	54	314	9,414
Postal Service Receipts	167	1,798	41,410	Miscellaneous Food & Nutrition Service	24	212	7,158
Farmers Home Loan Repayments	15	186	7,010	Education Grants and Payments	30	542	14,540
Repayment of Treasury Securities (net)	-126	-174	-311	Direct Deposit (EFT) Fed. Salaries	233	1,384	28,757
Other Deposits:				Other Withdrawals:			
				Federal Employees Insurance Pmts.	207		
Total Other Deposits	—	195	5,050	Unclassified	1,603	24,594	536,264
Change in Balance of Uncollected Funds (closing balance \$112)	+25	+36	+13	Total, Other Withdrawals	1,810	37,798	708,034
Transfers from Depositaries	925	33,077	608,214	Transfers to Depositaries	—	—	94,807
Total Federal Reserve Account	15,266	99,096	2,103,651	Total Federal Reserve Account	16,584	99,927	2,109,676
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,177	3,480	65,597	Transfers to Federal Reserve Banks (Table V)	925	33,077	608,214
Taxes Received (Table IV)	2,791	16,909	427,806	Total Withdrawals (net of transfers)	16,584	99,927	2,014,870
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+1,726	-13,519	-26,046
Total Tax and Loan Note Accounts (Table V)	3,968	20,388	588,209				
Total Deposits (net of transfers)	18,309	86,407	1,988,839				

Less than \$500,000

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Thursday, August 11, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,506	\$ 36,240	\$ 753,103
Regular Series	\$ 14,166	\$ 37,713	\$ 741,938	Notes	4	11,879	188,073
Cash Management Series	—	—	17,082	Bonds	4	11	169
Notes	—	10,971	257,940	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	280	5,752
Nonmarketable:				Government Account Series	13,177	143,241	2,602,674
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	670	6,968
Cash Issue Price	26	308	7,096	State and Local Series	—	751	13,117
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	13,277	148,583	2,687,061				
Foreign Series	—	1,925	9,780				
State and Local Series	10	588	30,534				
Other	—	—	2,637				
Total Issues	27,480	200,086	3,788,469	Total Redemptions	26,720	193,072	3,577,785
				Net Change in Public Debt Outstanding	+ 759	+ 7,014	+ 210,683

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 27,480	\$ 200,086	\$ 3,788,469
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	389	1,508	23,167
Bonds and Notes (—)	—	8	2,529
Government Account Transaction (—)	13,277	148,583	2,688,566
Interest Increment on Savings and Retirement Plan Series (—)	—	—	6,920
Total Public Debt Cash Receipts	13,814	49,988	1,067,559
These Receipts were deposited in:			
Federal Reserve Account	12,636	46,508	1,001,963
Tax and Loan Note Accounts	1,177	3,480	65,597
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,720	193,072	3,577,785
Government Account Transactions (—)	13,052	142,241	2,603,909
Total Public Debt Cash Redemptions	13,668	50,831	973,877

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,031	\$ 23,896	\$ 547,349
Railroad Retirement Taxes	—	158	3,701
Excise Taxes	65	1,153	30,033
Corporation Income Taxes	16	221	83,813
Federal Unemployment Taxes	25	783	6,045
Change in Balance of Unclassified Taxes (closing balance \$10,820)	+ 1,998	+ 1,799	+ 5,090
Total	4,134	28,011	676,031
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	183	3,473	66,382
Remittance Option Depositories	1,160	7,828	181,863
Tax and Loan Note Accounts	2,791	16,909	427,806

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,560,960	\$2,560,201	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,545,487	2,544,728	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 399	\$ 976	\$ 2,891	\$ 4,266
Investments:				
Credits	47	155	3,767	3,968
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	462	462
Depository Initiated	22	77	363	462
Closing Balance Today	423	1,054	5,833	7,310

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 406	\$ 70,462
Business	8	454	19,735



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,537	\$ 3,079	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,923	7,310	19,998	27,316
Total Operating Balance	9,459	10,389	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22	\$ 46,530	\$ 1,001,985	Public Debt Redemptions (Table III-B)	\$ 38	\$ 50,868	\$ 973,914
Federal Reserve Earnings	—	511	14,837	Medicare	319	3,630	74,095
Taxes Received (Table IV)	739	11,841	248,965	HHS Grants (selected)	166	2,509	48,911
Individual Income and Employment Taxes, Not Withheld	109	1,156	129,089	Unemployment Insurance Benefits	39	485	12,187
Estate and Gift Taxes	15	270	6,405	Interest on Public Debt	16	2,147	109,585
Customs and Certain Excise Taxes	77	805	15,009	Commodity Credit Corporation (net)	-7	-252	13,317
Deposits by States:				Energy Grants and Payments	37	449	9,746
Social Security	*	*	17	Export-Import Bank (net)	-1	-161	-2,135
Unemployment	32	3,158	18,084	Federal Highway Administration	9	615	11,616
Supplemental Security Income	1	209	2,328	Federal Financing Bank (net)	1	3	-3,653
Foreign Deposits, Military Sales	3	496	6,545	Food Stamps	61	375	9,475
Postal Service Receipts	155	1,953	41,565	Miscellaneous Food & Nutrition Service	31	243	7,189
Farmers Home Loan Repayments	15	202	7,026	Education Grants and Payments	44	586	14,583
Prepayment of Treasury Securities (net)	40	-134	-271	Direct Deposit (EFT) Fed. Salaries	99	1,483	28,855
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-4			Federal Employees Insurance Pmts.	20		
				GNMA Participation Certificate Maturity ..	461		
Total Other Deposits	-4	191	5,046	Unclassified	1,518	26,112	537,782
Change in Balance of Uncollected Funds (closing balance \$115)	-4	+32	+10	Total, Other Withdrawals	1,999	39,797	710,033
Transfers from Depositories	1,106	34,183	609,320	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	2,307	101,403	2,105,958	Total Federal Reserve Account	2,849	102,776	2,112,525
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	3,483	65,600	Transfers to Federal Reserve Banks (Table V)	1,106	34,183	609,320
Taxes Received (Table IV)	716	17,624	428,521				
Transfers from Federal Reserve Banks	—	—	94,807	Total Withdrawals (net of transfers)	2,849	102,776	2,017,719
Total Tax and Loan Note Accounts (Table V)	719	21,107	588,927				
Total Deposits (net of transfers)	1,920	88,327	1,990,758	Net Change in Operating Cash Balance	-930	-14,449	-26,976

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Friday, August 12, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,240	\$ 753,103
Regular Series	\$ 1	\$ 37,714	\$ 741,939	Notes	5	11,885	188,078
Cash Management Series	—	—	17,082	Bonds	4	15	173
Notes	—	10,971	257,940	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	28	308	5,780
Nonmarketable:				Government Account Series	14,013	157,255	2,616,688
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	24	331	7,120	State and Local Series	—	751	13,117
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	13,544	162,127	2,700,605				
Foreign Series	—	1,925	9,780				
State and Local Series	*	588	30,534				
Other	—	—	2,637				
Total Issues	13,570	213,656	3,802,038	Total Redemptions	14,051	207,123	3,591,836
				Net Change in Public Debt Outstanding	-481	+6,532	+210,202

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,570	\$ 213,656	\$ 3,802,038
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,508	23,167
Bonds and Notes (-)	—	8	2,529
Government Account Transaction (-)	13,544	162,127	2,702,110
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,920
Total Public Debt Cash Receipts	25	50,013	1,067,584
These Receipts were deposited in:			
Federal Reserve Account	22	46,530	1,001,985
Tax and Loan Note Accounts	3	3,483	65,600
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,051	207,123	3,591,836
Government Account Transactions (-)	14,013	156,255	2,617,922
Total Public Debt Cash Redemptions	38	50,868	973,914

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,237	\$ 25,133	\$ 548,586
Railroad Retirement Taxes	1	160	3,703
Excise Taxes	343	1,495	30,375
Corporation Income Taxes	37	258	83,850
Federal Unemployment Taxes	5	789	6,051
Change in Balance of Unclassified Taxes (closing balance \$10,651)	-169	+1,630	+4,921
Total	1,455	29,466	677,486
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	434	3,908	66,797
Remittance Option Depositories	305	7,933	182,168
Tax and Loan Note Accounts	716	17,624	428,521

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,560,479	\$2,560,960	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,545,006	2,545,487	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 423	\$ 1,054	\$ 5,833	\$ 7,310
Investments:				
Credits	25	95	599	719
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	933	934
Depository Initiated	15	40	118	172
Closing Balance Today	433	1,109	5,381	6,923

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 318	\$ 725	\$ 70,780
Business	21	475	19,756



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,590	\$ 2,537	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	4,835	6,923	19,998	27,316
Total Operating Balance	6,425	9,459	23,908	36,435

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TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 29,967	\$ 76,497	\$ 1,031,952	Public Debt Redemptions (Table III-B) ..	\$ 16,660	\$ 67,528	\$ 990,574
Federal Reserve Earnings	—	511	14,837	Medicare	208	3,839	74,304
Taxes Received (Table IV)	663	12,504	249,628	HHS Grants (selected)	108	2,617	49,019
Individual Income and Employment				Unemployment Insurance Benefits	42	526	12,228
Taxes, Not Withheld	109	1,264	129,197	Interest on Public Debt	16,039	18,186	125,624
Estate and Gift Taxes	19	289	6,424	Commodity Credit Corporation (net)	30	—222	13,347
Customs and Certain Excise Taxes	69	875	15,079	Energy Grants and Payments	57	506	9,803
Deposits by States:				Export-Import Bank (net)	—32	—193	—2,167
Social Security	*	*	17	Federal Highway Administration	287	902	11,903
Unemployment	19	3,177	18,103	Federal Financing Bank (net)	—4	—1	—3,656
Supplemental Security Income	—	209	2,328	Food Stamps	53	428	9,528
Foreign Deposits, Military Sales	1	496	6,546	Miscellaneous Food & Nutrition Service ..	15	258	7,204
Postal Service Receipts	161	2,114	41,725	Education Grants and Payments	64	650	14,647
Farmers Home Loan Repayments	14	216	7,040	Direct Deposit (EFT) Fed. Salaries	45	1,528	28,901
Prepayment of Treasury Securities (net) ..	—206	—340	—477	Other Withdrawals:			
Other Deposits:				Government Nat'l Mortgage Assn.	67		
Sales of Gold & Silver Coins (net)	—3			Direct Deposit (EFT) for:			
				Military Active Duty Pay	874		
Total Other Deposits	—3	98	5,043	Unclassified	1,947	28,059	539,729
Change in Balance of Uncollected				Total, Other Withdrawals	2,888	42,685	712,921
Funds (closing balance \$142)	—27	+5	—17	Transfers to Depositories	—	—	94,807
Transfers from Depositories	4,729	38,912	614,049	Total Federal Reserve Account	36,461	139,238	2,148,986
Total Federal Reserve Account	35,514	136,918	2,141,473	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	1,611	5,094	67,211	(Table V)	4,729	38,912	614,049
Taxes Received (Table IV)	1,030	18,654	429,551	Total Withdrawals (net of transfers)	36,461	139,238	2,054,180
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	—3,035	—17,483	—30,011
Total Tax and Loan Note							
Accounts (Table V)	2,641	23,748	591,568				
Total Deposits (net of transfers)	33,427	121,754	2,024,186				

less than \$500,000

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Monday, August 15, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,240	\$ 753,103
Regular Series	\$ 1	\$ 37,715	\$ 741,940	Notes	16,501	28,386	204,575
Cash Management Series	7,021	7,021	24,103	Bonds	—	15	173
Notes	24,826	35,797	282,766	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	31	339	5,811
Nonmarketable:				Government Account Series	14,392	171,647	2,631,080
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	24	356	7,144	State and Local Series	120	870	13,237
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	14,879	177,006	2,715,485				
Foreign Series	—	1,925	9,780				
State and Local Series	102	690	30,636				
Other	—	—	2,637				
Total Issues	46,855	260,510	3,848,893	Total Redemptions	31,044	238,167	3,622,880
				Net Change in Public Debt Outstanding	+ 15,811	+ 22,343	+ 226,013

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 46,855	\$ 260,510	\$ 3,848,893
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	374	1,882	23,541
Bonds and Notes (—)	23	31	2,552
Government Account Transaction (—)	14,879	177,006	2,716,989
Interest Increment on Savings and Retirement Plan Series (—)	—	—	6,920
Total Public Debt Cash Receipts	31,578	81,591	1,099,163
These Receipts were deposited in:			
Federal Reserve Account	29,967	76,497	1,031,952
Tax and Loan Note Accounts	1,611	5,094	67,211
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	31,044	238,167	3,622,880
Government Account Transactions (—)	14,384	170,639	2,632,306
Total Public Debt Cash Redemptions	16,660	67,528	990,574

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,776	\$ 26,909	\$ 550,362
Railroad Retirement Taxes	2	161	3,704
Excise Taxes	274	1,769	30,649
Corporation Income Taxes	21	279	83,871
Federal Unemployment Taxes	10	799	6,061
Change in Balance of Unclassified Taxes (closing balance \$10,261)	—390	+ 1,240	+ 4,531
Total	1,692	31,158	679,179
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	122	4,031	66,919
Remittance Option Depositories	540	8,473	182,708
Tax and Loan Note Accounts	1,030	18,654	429,551

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,576,290	\$2,560,479	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,560,817	2,545,006	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 433	\$ 1,109	\$ 5,381	\$ 6,923
Investments:				
Credits	46	151	2,443	2,641
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	369	976	3,228	4,573
Depository Initiated	1	6	148	155
Closing Balance Today	109	278	4,448	4,835

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 730	\$ 70,785
Business	16	491	19,772



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 16, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,780	\$ 1,590	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	5,410	4,835	19,998	27,316
Total Operating Balance	8,190	6,425	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 74	\$ 76,571	\$ 1,032,026	Public Debt Redemptions (Table III-B)	\$ 87	\$ 67,615	\$ 990,661
Federal Reserve Earnings	—	511	14,837	Medicare	220	4,059	74,524
Taxes Received (Table IV)	1,299	13,803	250,927	HHS Grants (selected)	259	2,875	49,277
Individual Income and Employment				Unemployment Insurance Benefits	56	582	12,284
Taxes, Not Withheld	256	1,521	129,454	Interest on Public Debt	89	18,275	125,713
Estate and Gift Taxes	42	331	6,466	Commodity Credit Corporation (net)	4	-218	13,351
Customs and Certain Excise Taxes	61	935	15,140	Energy Grants and Payments	46	552	9,849
Deposits by States:				Export-Import Bank (net)	-9	-201	-2,175
Social Security	*	*	17	Federal Highway Administration	13	915	11,916
Unemployment	22	3,199	18,124	Federal Financing Bank (net)	-86	-87	-3,743
Supplemental Security Income	—	209	2,328	Food Stamps	44	472	9,572
Foreign Deposits, Military Sales	36	532	6,581	Miscellaneous Food & Nutrition Service	16	274	7,220
Postal Service Receipts	217	2,330	41,942	Education Grants and Payments	116	765	14,763
Farmers Home Loan Repayments	23	239	7,063	Direct Deposit (EFT) Fed. Salaries	14	1,542	28,915
Prepayment of Treasury Securities (net)	98	-242	-379	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	1		
Sales of Gold & Silver Coins (net)	8			Tennessee Valley Authority	-59		
Total Other Deposits	8	196	5,051	Unclassified	1,590	29,649	541,319
Change in Balance of Uncollected				Total, Other Withdrawals	1,532	44,217	714,453
Funds (closing balance \$165)	-22	-17	-40	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,479	40,390	615,528	Total Federal Reserve Account	2,400	141,637	2,151,386
Total Federal Reserve Account	3,591	140,508	2,145,063	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	3	5,097	67,214	(Table V)	1,479	40,390	615,528
Taxes Received (Table IV)	2,050	20,704	431,601	Total Withdrawals (net of transfers)	2,400	141,637	2,056,580
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+ 1,765	- 15,718	- 28,246
Total Tax and Loan Note							
Accounts (Table V)	2,053	25,801	593,622				
Total Deposits (net of transfers)	4,165	125,919	2,028,351				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Tuesday, August 16, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 36,240	\$ 753,103
Regular Series	\$ *	\$ 37,715	\$ 741,940	Notes	34	28,420	204,613
Cash Management Series		7,021	24,103	Bonds	*	15	173
Notes	2	35,799	282,769	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	32	371	5,843
Nonmarketable:				Government Account Series	13,960	185,607	2,645,040
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	25	380	7,169	State and Local Series	14	884	13,251
Interest Increment	*	*	6,920	Other	*	*	2,929
Government Account Series	14,136	191,143	2,729,621				
Foreign Series	—	1,925	9,780				
State and Local Series	50	740	30,686				
Other	—	—	2,637				
Total Issues	14,214	274,724	3,863,107	Total Redemptions	14,040	252,207	3,636,920
				Net Change in Public Debt Outstanding	+ 174	+ 22,517	+ 226,187

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,214	\$ 274,724	\$ 3,863,107
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	1,882	23,541
Bonds and Notes (—)	*	31	2,552
Government Account Transaction (—)	14,136	191,143	2,731,126
Interest Increment on Savings and Retirement Plan Series (—)	—	—	6,920
Total Public Debt Cash Receipts	77	81,669	1,099,240
These Receipts were deposited in:			
Federal Reserve Account	74	76,571	1,032,026
Tax and Loan Note Accounts	3	5,097	67,214
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,040	252,207	3,636,920
Government Account Transactions (—)	13,953	184,592	2,646,259
Total Public Debt Cash Redemptions	87	67,615	990,661

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,447	\$ 30,357	\$ 553,810
Railroad Retirement Taxes	39	200	3,743
Excise Taxes	168	1,936	30,817
Corporation Income Taxes	100	379	83,971
Federal Unemployment Taxes	8	807	6,069
Change in Balance of Unclassified Taxes (closing balance \$9,849)	—412	+ 828	+ 4,119
Total	3,349	34,507	682,527
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	224	4,254	67,143
Remittance Option Depositories	1,075	9,549	183,784
Tax and Loan Note Accounts	2,050	20,704	431,601

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,576,463	\$2,576,290	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,560,990	2,560,817	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 109	\$ 278	\$ 4,448	\$ 4,835
Investments:				
Credits	51	195	1,807	2,053
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,245	1,245
Depository Initiated	4	22	208	234
Closing Balance Today	157	451	4,802	5,410

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 731	\$ 70,787
Business	159	650	19,931



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 17, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,672	\$ 2,780	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,535	5,410	19,998	27,316
Total Operating Balance	10,207	8,190	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 48	\$ 76,619	\$ 1,032,074	Public Debt Redemptions (Table III-B)	\$ 41	\$ 67,656	\$ 990,702
Federal Reserve Earnings	391	902	15,228	Medicare	251	4,310	74,775
Taxes Received (Table IV)	1,084	14,887	252,011	HHS Grants (selected)	152	3,027	49,429
Individual Income and Employment Taxes, Not Withheld	218	1,739	129,672	Unemployment Insurance Benefits	50	632	12,334
Estate and Gift Taxes	30	361	6,496	Interest on Public Debt	83	18,358	125,796
Customs and Certain Excise Taxes	85	1,021	15,225	Commodity Credit Corporation (net)	-6	-224	13,345
Deposits by States:				Energy Grants and Payments	33	585	9,882
Social Security	*	1	17	Export-Import Bank (net)	3	-198	-2,172
Unemployment	12	3,211	18,136	Federal Highway Administration	1	915	11,917
Supplemental Security Income	1	210	2,329	Federal Financing Bank (net)	—	-87	-3,743
Foreign Deposits, Military Sales	5	537	6,586	Food Stamps	60	532	9,632
Postal Service Receipts	185	2,515	42,127	Miscellaneous Food & Nutrition Service	27	301	7,247
Farmers Home Loan Repayments	16	255	7,079	Education Grants and Payments	32	797	14,795
Prepayment of Treasury Securities (net)	32	-210	-347	Direct Deposit (EFT) Fed. Salaries	11	1,553	28,926
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	196	5,051	Unclassified	1,610	31,259	542,929
Change in Balance of Uncollected Funds (closing balance \$144)	+21	+3	-19	Total, Other Withdrawals	1,610	45,827	716,063
Transfers from Depositories	1,113	41,503	616,640	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,240	143,748	2,148,304	Total Federal Reserve Account	2,348	143,985	2,153,734
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	5,101	67,218	Transfers to Federal Reserve Banks (Table V)	1,113	41,503	616,640
Taxes Received (Table IV)	2,234	22,938	433,835	Total Withdrawals (net of transfers)	2,348	143,985	2,058,928
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note Accounts (Table V)	2,238	28,039	595,859	Net Change in Operating Cash Balance	+2,017	-13,701	-26,228
Total Deposits (net of transfers)	4,365	130,285	2,032,716				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,240	\$ 753,103
Regular Series	\$ — *	\$ 37,715	\$ 741,940	Notes	26	28,446	204,639
Cash Management Series	—	7,021	24,103	Bonds	1	17	175
Notes	3	35,802	282,771	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	397	5,869
Nonmarketable:				Government Account Series	14,027	199,634	2,659,067
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	20	401	7,189	State and Local Series	— 12 *	873	13,239
Interest Increment	—	—	6,920	Other			2,929
Government Account Series	14,257	205,400	2,743,879				
Foreign Series	—	1,925	9,780				
State and Local Series	29	769	30,715				
Other	—	—	2,637				
Total Issues	14,309	289,033	3,877,416	Total Redemptions	14,068	266,275	3,650,988
				Net Change in Public Debt Outstanding	+ 241	+ 22,758	+ 226,427

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,309	\$ 289,033	\$ 3,877,416
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,882	23,541
Bonds and Notes (—)	*	31	2,552
Government Account Transaction (—)	14,257	205,400	2,745,383
Interest Increment on Savings and Retirement Plan Series (—)	—	— *	6,920
Total Public Debt Cash Receipts	52	81,720	1,099,292
These Receipts were deposited in:			
Federal Reserve Account	48	76,619	1,032,074
Tax and Loan Note Accounts	3	5,101	67,218
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,068	266,275	3,650,988
Government Account Transactions (—)	14,027	198,619	2,660,286
Total Public Debt Cash Redemptions	41	67,656	990,702

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,576,704	\$2,576,463	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,561,231	2,560,990	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 157	\$ 451	\$ 4,802	\$ 5,410
Investments:				
Credits	61	214	1,962	2,238
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	816	816
Depository Initiated	5	49	243	296
Closing Balance Today	213	617	5,705	6,535

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,494	\$ 31,851	\$ 555,304
Railroad Retirement Taxes	4	204	3,746
Excise Taxes	43	1,979	30,860
Corporation Income Taxes	58	437	84,029
Federal Unemployment Taxes	4	812	6,073
Change in Balance of Unclassified Taxes (closing balance \$11,564)	+ 1,715	+ 2,543	+ 5,834
Total	3,318	37,825	685,846
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	92	4,347	67,236
Remittance Option Depositories	992	10,540	184,775
Tax and Loan Note Accounts	2,234	22,938	433,835

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 733	\$ 70,788
Business	166	816	20,097



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 18, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,959	\$ 3,672	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,909	6,535	19,998	27,316
Total Operating Balance	10,868	10,207	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,845	\$ 89,464	\$1,044,919	Public Debt Redemptions (Table III-B)	\$ 13,774	\$ 81,430	\$1,004,476
Federal Reserve Earnings	—	902	15,228	Medicare	308	4,618	75,083
Taxes Received (Table IV)	920	15,808	252,932	HHS Grants (selected)	260	3,288	49,690
Individual Income and Employment Taxes, Not Withheld	337	2,076	130,009	Unemployment Insurance Benefits	42	674	12,376
Estate and Gift Taxes	15	376	6,511	Interest on Public Debt	51	18,409	125,847
Customs and Certain Excise Taxes	70	1,091	15,295	Commodity Credit Corporation (net)	"	- 224	13,345
Deposits by States:				Energy Grants and Payments	47	632	9,928
Social Security	*	1	17	Export-Import Bank (net)	1	- 197	- 2,171
Unemployment	14	3,225	18,150	Federal Highway Administration	3	919	11,920
Supplemental Security Income	"	210	2,329	Federal Financing Bank (net)	- 1	- 88	- 3,743
Foreign Deposits, Military Sales	1	538	6,587	Food Stamps	56	588	9,688
Postal Service Receipts	169	2,684	42,296	Miscellaneous Food & Nutrition Service	51	351	7,297
Farmers Home Loan Repayments	20	275	7,100	Education Grants and Payments	37	835	14,832
Prepayment of Treasury Securities (net)	- 177	- 387	- 525	Direct Deposit (EFT) Fed. Salaries	49	1,602	28,975
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3						
Total Other Deposits	3	199	5,054	Unclassified	1,317	32,576	544,246
Change in Balance of Uncollected Funds (closing balance \$141)	+ 3	+ 6	- 16	Total, Other Withdrawals	1,317	47,144	717,380
Transfers from Depositories	1,060	42,563	617,701	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	15,282	159,031	2,163,586	Total Federal Reserve Account	15,995	159,981	2,169,730
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,024	6,125	68,242	Transfers to Federal Reserve Banks (Table V)	1,060	42,563	617,701
Taxes Received (Table IV)	1,411	24,349	435,246	Total Withdrawals (net of transfers)	15,995	159,981	2,074,923
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+ 661	- 13,040	- 25,567
Total Tax and Loan Note Accounts (Table V)	2,435	30,474	598,294				
Total Deposits (net of transfers)	16,656	146,942	2,049,373				

less than \$500,000

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Thursday, August 18, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,598	\$ 49,838	\$ 766,701
Regular Series	\$ 14,238	\$ 51,953	\$ 756,178	Notes	22	28,467	204,661
Cash Management Series	—	7,021	24,103	Bonds	*	17	175
Notes	*	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	421	5,893
Nonmarketable:				Government Account Series	14,481	214,114	2,673,547
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	17	418	7,206	State and Local Series	6	878	13,244
Interest Increment	—	*	6,920	Other	*	*	2,929
Government Account Series	14,356	219,756	2,758,234				
Foreign Series	—	1,925	9,780				
State and Local Series	17	786	30,731				
Other	—	—	2,637				
Total Issues	28,628	317,661	3,906,044	Total Redemptions	28,130	294,405	3,679,118
				Net Change in Public Debt Outstanding	+ 498	+ 23,256	+ 226,925

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 28,628	\$ 317,661	\$ 3,906,044
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	403	2,285	23,944
Bonds and Notes (—)	*	31	2,552
Government Account Transaction (—)	14,356	219,756	2,759,739
Interest Increment on Savings and Retirement Plan Series (—)	—	*	6,920
Total Public Debt Cash Receipts	13,869	95,589	1,113,161
These Receipts were deposited in:			
Federal Reserve Account	12,845	89,464	1,044,919
Tax and Loan Note Accounts	1,024	6,125	68,242
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	28,130	294,405	3,679,118
Government Account Transactions (—)	14,356	212,975	2,674,642
Total Public Debt Cash Redemptions	13,774	81,430	1,004,476

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,869	\$ 33,720	\$ 557,173
Railroad Retirement Taxes	58	272	3,815
Excise Taxes	112	2,092	30,972
Corporation Income Taxes	56	504	84,095
Federal Unemployment Taxes	7	818	6,080
Change in Balance of Unclassified Taxes (closing balance \$11,773)	+ 209	+ 2,752	+ 6,043
Total	2,331	40,157	688,178
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	333	4,680	67,569
Remittance Option Depositories	588	11,128	185,363
Tax and Loan Note Accounts	1,411	24,349	435,246

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,577,202	\$2,576,704	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,561,729	2,561,231	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 213	\$ 617	\$ 5,705	\$ 6,535
Investments:				
Credits	46	155	2,234	2,435
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	856	856
Depository Initiated	3	24	178	205
Closing Balance Today	257	747	6,905	7,909

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 735	\$ 70,791
Business	13	828	20,110



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 19, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,197	\$ 2,959	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	10,250	7,909	19,998	27,316
Total Operating Balance	13,447	10,868	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 32	\$ 89,496	\$ 1,044,951	Public Debt Redemptions (Table III-B)	\$ 206	\$ 81,636	\$ 1,004,682
Federal Reserve Earnings	—	902	15,228	Medicare	285	4,904	75,369
Taxes Received (Table IV)	1,566	17,374	254,498	HHS Grants (selected)	214	3,501	49,903
Individual Income and Employment				Unemployment Insurance Benefits	34	708	12,410
Taxes, Not Withheld	357	2,433	130,366	Interest on Public Debt	26	18,435	125,873
Estate and Gift Taxes	19	395	6,530	Commodity Credit Corporation (net)	-8	-232	13,337
Customs and Certain Excise Taxes	63	1,153	15,358	Energy Grants and Payments	28	660	9,957
Deposits by States:				Export-Import Bank (net)	-2	-199	-2,173
Social Security	*	1	17	Federal Highway Administration	*	919	11,920
Unemployment	12	3,236	18,161	Federal Financing Bank (net)	-*	-88	-3,744
Supplemental Security Income	—	210	2,329	Food Stamps	61	549	9,749
Foreign Deposits, Military Sales	3	541	6,591	Miscellaneous Food & Nutrition Service	42	393	7,339
Postal Service Receipts	152	2,836	42,447	Education Grants and Payments	89	924	14,921
Farmers Home Loan Repayments	16	292	7,116	Direct Deposit (EFT) Fed. Salaries	346	1,949	29,321
Prepayment of Treasury Securities (net)	42	-345	-483	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	9		
				Treasury Dept: Claim settlement			
				for Redwood Nat'l. Park, California.	112		
Total Other Deposits	—	199	5,054	Unclassified	1,368	33,944	545,614
Change in Balance of Uncollected				Total, Other Withdrawals	1,489	48,633	718,869
Funds (closing balance \$158)	-16	-10	-33	Transfers to Depositories	—	—	94,807
Transfers from Depositories	803	43,366	618,504	Total Federal Reserve Account	2,810	162,791	2,172,540
Total Federal Reserve Account	3,048	162,079	2,166,634	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	3	6,128	68,245	(Table V)	803	43,366	618,504
Taxes Received (Table IV)	3,140	27,489	438,386	Total Withdrawals (net of transfers)	2,810	162,791	2,077,733
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+2,579	-10,461	-22,989
Total Tax and Loan Note							
Accounts (Table V)	3,144	33,618	601,438				
Total Deposits (net of transfers)	5,388	152,330	2,054,761				

less than \$500,000

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Friday, August 19, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ — *	\$ 49,838	\$ 766,701
Regular Series	\$ 1	\$ 51,954	\$ 756,179	Notes	24	28,492	204,688
Cash Management Series	—	7,021	24,103	Bonds	*	17	175
Notes	*	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	447	5,919
Nonmarketable:				Government Account Series	15,673	229,787	2,689,220
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	29	446	7,235	State and Local Series	5	883	13,250
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	13,921	233,677	2,772,156				
Foreign Series	—	1,925	9,780				
State and Local Series	5	791	30,737				
Other	—	—	2,637				
Total Issues	13,956	331,617	3,920,000	Total Redemptions	15,729	310,134	3,694,847
				Net Change in Public Debt Outstanding	- 1,772	+ 21,483	+ 225,153

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,956	\$ 331,617	\$ 3,920,000
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	2,285	23,944
Bonds and Notes (—)	*	31	2,552
Government Account Transaction (—)	13,921	233,677	2,773,660
Interest Increment on Savings and Retirement Plan Series (—)	—	— *	6,920
Total Public Debt Cash Receipts	35	95,624	1,113,196
These Receipts were deposited in:			
Federal Reserve Account	32	89,496	1,044,951
Tax and Loan Note Accounts	3	6,128	68,245
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,729	310,134	3,694,847
Government Account Transactions (—)	15,523	228,498	2,690,165
Total Public Debt Cash Redemptions	206	81,636	1,004,682

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,702	\$ 36,422	\$ 559,875
Railroad Retirement Taxes	1	273	3,816
Excise Taxes	169	2,261	31,141
Corporation Income Taxes	442	946	84,537
Federal Unemployment Taxes	8	826	6,088
Change in Balance of Unclassified Taxes (closing balance \$13,157)	+ 1,384	+ 4,136	+ 7,427
Total	4,707	44,864	692,884
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	132	4,812	67,701
Remittance Option Depositories	1,434	12,563	186,797
Tax and Loan Note Accounts	3,140	27,489	438,386

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,575,430	\$2,577,202	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	800
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,559,957	2,561,729	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 257	\$ 747	\$ 6,905	\$ 7,909
Investments:				
Credits	34	184	2,925	3,144
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	76	725	803
Closing Balance Today	289	856	9,106	10,250

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 306	\$ 1,042	\$ 71,097
Business	16	845	20,126



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 22, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,850	\$ 3,197	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	9,384	10,250	19,998	27,316
Total Operating Balance	12,234	13,447	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 90	\$ 89,585	\$ 1,045,040	Public Debt Redemptions (Table III-B)	\$ 186	\$ 81,822	\$ 1,004,868
Federal Reserve Earnings	—	902	15,228	Medicare	350	5,254	75,719
Taxes Received (Table IV)	612	17,987	255,110	HHS Grants (selected)	169	3,670	50,072
Individual Income and Employment Taxes, Not Withheld	265	2,698	130,631	Unemployment Insurance Benefits	50	758	12,461
Estate and Gift Taxes	30	425	6,560	Interest on Public Debt	32	18,467	125,905
Customs and Certain Excise Taxes	70	1,223	15,427	Commodity Credit Corporation (net)	—4	—236	13,333
Deposits by States:				Energy Grants and Payments	44	704	10,001
Social Security	*	1	17	Export-Import Bank (net)	—1	—200	—2,174
Unemployment	30	3,266	18,191	Federal Highway Administration	380	1,298	12,300
Supplemental Security Income	*	210	2,329	Federal Financing Bank (net)	3	—85	—3,740
Foreign Deposits, Military Sales	1	543	6,592	Food Stamps	42	691	9,791
Postal Service Receipts	164	3,000	42,611	Miscellaneous Food & Nutrition Service	12	406	7,351
Farmers Home Loan Repayments	17	309	7,133	Education Grants and Payments	92	1,015	15,013
Prepayment of Treasury Securities (net)	79	—267	—404	Direct Deposit (EFT) Fed. Salaries	127	2,076	29,448
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	—7						
Total Other Deposits	—7	192	5,047	Unclassified	2,002	35,946	57,616
Change in Balance of Uncollected Funds (closing balance \$172)	—14	—24	—47	Total, Other Withdrawals	2,002	50,635	720,871
Transfers from Depositories	1,801	45,167	620,304	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,138	165,216	2,169,771	Total Federal Reserve Account	3,484	166,276	2,176,025
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	6,131	68,248	Transfers to Federal Reserve Banks (Table V)	1,801	45,167	620,304
Taxes Received (Table IV)	931	28,421	439,317	Total Withdrawals (net of transfers)	3,484	166,276	2,081,218
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	—1,213	—11,674	—24,202
Total Tax and Loan Note Accounts (Table V)	934	34,552	602,372				
Total Deposits (net of transfers)	2,271	154,602	2,057,033				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Monday, August 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 49,838	\$ 766,701
Regular Series	\$ — *	\$ 51,954	\$ 756,179	Notes	16	28,508	204,702
Cash Management Series	—	7,021	24,103	Bonds	—	17	175
Notes	—	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	475	5,947
Nonmarketable:				Government Account Series	14,416	244,203	2,703,636
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	41	488	7,276	State and Local Series	4	887	13,254
Interest Increment	—	—	6,920	Other	*	*	2,929
Government Account Series	13,589	247,266	2,785,745				
Foreign Series	—	1,925	9,780				
State and Local Series	51	842	30,788				
Other	—	—	2,637				
Total Issues	13,682	345,299	3,933,682	Total Redemptions	14,464	324,598	3,709,311
				Net Change in Public Debt Outstanding	- 782	+ 20,701	+ 224,370

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,682	\$ 345,299	\$ 3,933,682
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	— *	2,285	23,944
Bonds and Notes (-)	—	31	2,552
Government Account Transaction (-)	13,589	247,266	2,787,249
Interest Increment on Savings and Retirement Plan Series (-)	—	— *	6,920
Total Public Debt Cash Receipts	93	95,717	1,113,288
These Receipts were deposited in:			
Federal Reserve Account	90	89,585	1,045,040
Tax and Loan Note Accounts	3	6,131	68,248
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,464	324,598	3,709,311
Government Account Transactions (-)	14,279	242,776	2,704,443
Total Public Debt Cash Redemptions	186	81,822	1,004,868

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,574,647	\$2,575,430	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,559,174	2,559,957	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 289	\$ 856	\$ 9,106	\$ 10,250
Investments:				
Credits	41	139	754	934
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	617	1,002	1,619
Depository Initiated	5	10	167	182
Closing Balance Today	325	367	8,691	9,383

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,315	\$ 38,737	\$ 562,190
Railroad Retirement Taxes	1	274	3,817
Excise Taxes	42	2,303	31,183
Corporation Income Taxes	427	1,373	84,965
Federal Unemployment Taxes	5	831	6,093
Change in Balance of Unclassified Taxes (closing balance \$11,909)	- 1,248	+ 2,886	+ 6,179
Total	1,544	46,407	694,428
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	190	5,002	67,891
Remittance Option Depositories	422	12,984	187,219
Tax and Loan Note Accounts	931	28,421	439,317

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,043	\$ 71,09
Business	9	854	20,13



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 23, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,909	\$ 2,850	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,395	9,384	19,998	27,316
Total Operating Balance	11,305	12,234	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22	\$ 89,607	\$1,045,082	Public Debt Redemptions (Table III-B)	\$ 69	\$ 81,892	\$1,004,937
Federal Reserve Earnings	—	902	15,228	Medicare	266	5,520	75,985
Taxes Received (Table IV)	485	18,472	255,595	HHS Grants (selected)	225	3,895	50,297
Individual Income and Employment Taxes, Not Withheld	188	2,888	130,819	Unemployment Insurance Benefits	65	824	12,526
Estate and Gift Taxes	47	472	6,607	Interest on Public Debt	14	18,481	125,918
Customs and Certain Excise Taxes	64	1,287	15,491	Commodity Credit Corporation (net)	-1	-237	13,333
Deposits by States:				Energy Grants and Payments	32	736	10,033
Social Security	*	1	17	Export-Import Bank (net)	3	-197	-2,171
Unemployment	12	3,278	18,203	Federal Highway Administration	9	1,307	12,309
Supplemental Security Income	1	211	2,329	Federal Financing Bank (net)	-4	-89	-3,745
Foreign Deposits, Military Sales	1	543	8,583	Food Stamps	32	723	9,823
Postal Service Receipts	213	3,212	42,824	Miscellaneous Food & Nutrition Service	22	428	7,373
Farmers Home Loan Repayments	28	334	7,158	Education Grants and Payments	63	1,078	15,076
Prepayment of Treasury Securities (net)	152	-115	-252	Direct Deposit (EFT) Fed. Salaries	305	2,380	29,753
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	7			Tennessee Valley Authority	-61		
Total Other Deposits	7	199	5,054	Unclassified	1,702	37,648	549,318
Change in Balance of Uncollected Funds (closing balance \$221)	-50	-74	-96	Total, Other Withdrawals	1,641	52,276	722,512
Transfers from Depositories	1,634	48,801	621,938	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	2,800	168,015	2,172,570	Total Federal Reserve Account	2,740	169,016	2,178,765
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	8,135	68,251	Transfers to Federal Reserve Banks (Table V)	1,634	48,801	621,938
Taxes Received (Table IV)	642	29,063	439,960	Total Withdrawals (net of transfers)	2,740	169,016	2,083,959
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-929	-12,604	-25,131
Total Tax and Loan Note Accounts (Table V)	645	35,197	603,018				
Total Deposits (net of transfers)	1,811	158,412	2,058,844				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Tuesday, August 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 49,838	\$ 766,701
Regular Series	\$ *	\$ 51,954	\$ 756,179	Notes	18	28,526	204,719
Cash Management Series	—	7,021	24,103	Bonds	1	17	175
Notes	—	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	500	5,972
Nonmarketable:				Government Account Series	13,738	257,941	2,717,374
Savings and Retirement Plan Series				Foreign Series	—	870	8,988
Cash Issue Price	20	507	7,295	State and Local Series	1	889	13,255
Interest Increment	-167	-167	6,753	Other	*	*	2,929
Government Account Series	13,739	281,005	2,799,484				
Foreign Series	—	1,925	9,780				
State and Local Series	5	847	30,793				
Other	—	—	2,637				
Total Issues	13,597	358,896	3,947,279	Total Redemptions	13,783	338,381	3,723,094
				Net Change in Public Debt Outstanding	-185	+20,515	+224,185

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,597	\$ 358,896	\$ 3,947,279
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,265	23,944
Bonds and Notes (-)	—	31	2,552
Government Account Transaction (-)	13,739	281,005	2,800,989
Interest Increment on Savings and Retirement Plan Series (-)	-167	-167	6,753
Total Public Debt Cash Receipts	25	95,742	1,113,313
These Receipts were deposited in:			
Federal Reserve Account	22	89,607	1,045,062
Tax and Loan Note Accounts	3	6,135	68,251
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,783	338,381	3,723,094
Government Account Transactions (-)	13,713	256,489	2,718,156
Total Public Debt Cash Redemptions	69	81,892	1,004,937

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,972	\$ 41,709	\$ 585,162
Railroad Retirement Taxes	2	277	3,820
Excise Taxes	25	2,329	31,209
Corporation Income Taxes	337	1,710	85,302
Federal Unemployment Taxes	8	838	6,100
Change in Balance of Unclassified Taxes (closing balance \$9,693)	-2,216	+672	+3,963
Total	1,128	47,535	695,555
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	129	5,131	68,020
Remittance Option Depositories	356	13,341	187,576
Tax and Loan Note Accounts	642	29,063	439,960

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,574,462	\$2,574,647	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,558,989	2,559,174	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 325	\$ 367	\$ 8,691	\$ 9,384
Investments:				
Credits	19	83	543	645
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,564	1,564
Depository Initiated	2	7	60	69
Closing Balance Today	342	443	7,610	8,395

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,047	\$ 71,102
Business	197	1,051	20,332



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 24, 1988
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,503	\$ 2,909	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,600	8,395	19,998	27,316
Total Operating Balance	11,103	11,305	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 33	\$ 89,640	\$ 1,045,094	Public Debt Redemptions (Table III-B)	\$ 234	\$ 82,126	\$ 1,005,172
Federal Reserve Earnings	336	1,238	15,565	Medicare	373	5,893	76,358
Taxes Received (Table IV)	798	19,270	256,393	HHS Grants (selected)	216	4,112	50,514
Individual Income and Employment				Unemployment Insurance Benefits	60	883	12,585
Taxes, Not Withheld	137	3,023	130,956	Interest on Public Debt	14	18,495	125,932
Estate and Gift Taxes	39	511	6,646	Commodity Credit Corporation (net)	-1	-238	13,332
Customs and Certain Excise Taxes	73	1,360	15,564	Energy Grants and Payments	31	767	10,064
Deposits by States:				Export-Import Bank (net)	-1	-198	-2,172
Social Security	*	1	17	Federal Highway Administration	*	1,307	12,309
Unemployment	16	3,294	18,219	Federal Financing Bank (net)	6	-83	-3,739
Supplemental Security Income	—	211	2,329	Food Stamps	47	770	9,870
Foreign Deposits, Military Sales	5	548	6,598	Miscellaneous Food & Nutrition Service	26	454	7,399
Postal Service Receipts	184	3,397	43,008	Education Grants and Payments	45	1,123	15,120
Farmers Home Loan Repayments	17	351	7,176	Direct Deposit (EFT) Fed. Salaries	79	2,460	29,832
Prepayment of Treasury Securities (net)	158	43	-95	Other Withdrawals:			
Other Deposits:				Agency for Internat'l. Development	61		
Total Other Deposits	—	199	5,054	Unclassified	1,593	39,241	550,911
Change in Balance of Uncollected				Total, Other Withdrawals	1,654	53,930	724,166
Funds (closing balance \$174)	+47	-27	-49	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,535	48,336	623,473	Total Federal Reserve Account	2,784	171,800	2,181,549
Total Federal Reserve Account	3,379	171,394	2,175,949	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	3	6,138	68,255	(Table V)	1,535	48,336	623,473
Taxes Received (Table IV)	737	29,800	440,696	Total Withdrawals (net of transfers)	2,784	171,800	2,086,743
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-201	-12,805	-25,332
Total Tax and Loan Note							
 Accounts (Table V)	740	35,937	603,757				
Total Deposits (net of transfers)	2,583	158,995	2,061,427				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 49,838	\$ 766,701
Regular Series	\$ - *	\$ 51,954	\$ 756,179	Notes	13	28,539	204,732
Cash Management Series	—	7,021	24,103	Bonds	*	18	175
Notes	—	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	525	5,997
Nonmarketable:				Government Account Series	13,845	271,786	2,731,219
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	18	525	7,313	State and Local Series	*	893	13,259
Interest Increment	*	- 167	6,753	Other	*	*	2,929
Government Account Series	14,473	275,478	2,813,957				
Foreign Series	—	1,925	9,780				
State and Local Series	18	866	30,811				
Other	—	—	2,637				
Total Issues	14,508	373,404	3,961,787	Total Redemptions	13,888	352,269	3,736,982
				Net Change in Public Debt Outstanding	+ 620	+ 21,135	+ 224,805

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,508	\$ 373,404	\$ 3,961,787
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	- *	2,285	23,944
Bonds and Notes (-)	—	31	2,552
Government Account Transaction (-)	14,473	275,478	2,815,461
Interest Increment on Savings and Retirement Plan Series (-)	*	- 167	6,753
Total Public Debt Cash Receipts	36	95,777	1,113,349
These Receipts were deposited in:			
Federal Reserve Account	33	89,640	1,045,094
Tax and Loan Note Accounts	3	6,138	68,255
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,888	352,269	3,736,982
Government Account Transactions (-)	13,654	270,143	2,731,810
Total Public Debt Cash Redemptions	234	82,126	1,005,172

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,730	\$ 45,439	\$ 568,892
Railroad Retirement Taxes	50	327	3,870
Excise Taxes	158	2,487	31,367
Corporation Income Taxes	181	1,891	85,482
Federal Unemployment Taxes	5	843	6,105
Change in Balance of Unclassified Taxes (closing balance \$7,103)	- 2,590	- 1,918	+ 1,373
Total	1,535	49,069	697,090
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	440	5,571	68,460
Remittance Option Depositories	358	13,699	187,933
Tax and Loan Note Accounts	737	29,800	440,696

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,575,082	\$2,574,462	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,559,609	2,558,989	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 342	\$ 443	\$ 7,610	\$ 8,395
Investments:				
Credits	30	86	624	740
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,446	1,446
Depository Initiated	4	8	77	90
Closing Balance Today	368	521	6,711	7,600

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,050	\$ 71,105
Business	22	1,073	20,354



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,194	\$ 3,503	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	10,541	7,600	19,998	27,316
Total Operating Balance	14,735	11,103	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,620	\$ 103,260	\$ 1,058,715	Public Debt Redemptions (Table III-B)	\$ 13,199	\$ 95,325	\$ 1,018,371
Federal Reserve Earnings	—	1,238	15,565	Medicare	294	6,187	76,652
Taxes Received (Table IV)	1,511	20,781	257,905	HHS Grants (selected)	192	4,304	50,706
Individual Income and Employment				Unemployment Insurance Benefits	38	921	12,624
Taxes, Not Withheld	96	3,119	131,052	Interest on Public Debt	17	18,512	125,949
Estate and Gift Taxes	27	538	6,673	Commodity Credit Corporation (net)	4	-234	13,335
Customs and Certain Excise Taxes	79	1,438	15,643	Energy Grants and Payments	39	807	10,103
Deposits by States:				Export-Import Bank (net)	-14	-213	-2,187
Social Security	*	1	17	Federal Highway Administration	2	1,309	12,310
Unemployment	12	3,306	18,231	Federal Financing Bank (net)	-23	-106	-3,762
Supplemental Security Income	—	211	2,329	Food Stamps	38	808	9,908
Foreign Deposits, Military Sales	34	582	6,632	Miscellaneous Food & Nutrition Service	20	473	7,419
Postal Service Receipts	165	3,562	43,173	Education Grants and Payments	136	1,259	15,256
Farmers Home Loan Repayments	15	366	7,190	Direct Deposit (EFT) Fed. Salaries	231	2,690	30,063
Prepayment of Treasury Securities (net)	-100	-58	-195	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	520		
Interest Recd from T&L Depositories	104			Unclassified	1,207	40,448	552,118
Total Other Deposits	104	303	5,158	Total, Other Withdrawals	1,727	55,657	725,893
Change in Balance of Uncollected				Transfers to Depositories	—	—	94,807
Funds (closing balance \$148)	+26	-1	-23	Total Federal Reserve Account	15,900	187,700	2,197,449
Transfers from Depositories	1,002	49,338	624,476	Tax and Loan Note Accounts:			
Total Federal Reserve Account	16,591	187,985	2,192,540	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V)	1,002	49,338	624,476
Public Debt Receipts (Table III-B)	652	6,789	68,906	Total Withdrawals (net of transfers)	15,900	187,700	2,102,642
Taxes Received (Table IV)	3,292	33,091	443,988	Net Change in Operating Cash Balance	+3,632	-9,173	-21,700
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note							
Accounts (Table V)	3,943	39,881	607,701				
Total Deposits (net of transfers)	19,532	178,527	2,080,959				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 12,884	\$ 62,722	\$ 779,585
Regular Series	\$ 14,430	\$ 66,384	\$ 770,609	Notes	6	28,545	204,738
Cash Management Series	—	7,021	24,103	Bonds	—	18	176
Notes	—	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	551	6,023
Nonmarketable:				Government Account Series	14,765	286,551	2,745,984
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	670	6,968
Cash Issue Price	23	548	7,336	State and Local Series	10	902	13,269
Interest Increment	—	—167	6,753	Other	—	—	2,929
Government Account Series	14,102	289,580	2,828,058				
Foreign Series	—	1,925	9,780				
State and Local Series	230	1,095	31,041				
Other	—	—	2,637				
Total Issues	28,784	402,189	3,990,572	Total Redemptions	27,690	379,959	3,764,672
				Net Change in Public Debt Outstanding	+ 1,094	+ 22,230	+ 225,899

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 28,784	\$ 402,189	\$ 3,990,572
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	410	2,695	24,354
Bonds and Notes (—)	—	31	2,552
Government Account Transaction (—)	14,102	289,580	2,829,563
Interest Increment on Savings and Retirement Plan Series (—)	—	—167	6,753
Total Public Debt Cash Receipts	14,272	110,049	1,127,621
These Receipts were deposited in:			
Federal Reserve Account	13,620	103,260	1,058,715
Tax and Loan Note Accounts	652	6,789	68,906
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	27,690	379,959	3,764,672
Government Account Transactions (—)	14,491	284,634	2,746,301
Total Public Debt Cash Redemptions	13,199	95,325	1,018,371

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,303	\$ 47,742	\$ 571,196
Railroad Retirement Taxes	9	336	3,879
Excise Taxes	65	2,552	31,433
Corporation Income Taxes	59	1,950	85,542
Federal Unemployment Taxes	5	848	6,110
Change in Balance of Unclassified Taxes (closing balance \$9,464)	+ 2,361	+ 443	+ 3,734
Total	4,803	53,872	701,893
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	175	5,747	68,635
Remittance Option Depositories	1,336	15,034	189,269
Tax and Loan Note Accounts	3,292	33,091	443,988

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,576,176	\$2,575,082	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,560,703	2,559,609	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 368	\$ 521	\$ 6,711	\$ 7,600
Investments:				
Credits	44	170	3,729	3,943
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	39	959	1,002
Closing Balance Today	408	651	9,482	10,541

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1,051	\$ 71,100
Business	79	1,152	20,430



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 26, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,539	\$ 4,194	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	11,148	10,541	19,998	27,316
Total Operating Balance	14,688	14,735	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 664	\$ 103,924	\$ 1,059,379	Public Debt Redemptions (Table III-B)	\$ 43	\$ 95,368	\$ 1,018,414
Federal Reserve Earnings	—	1,238	15,565	Medicare	329	6,516	76,981
Taxes Received (Table IV)	489	21,269	258,393	HHS Grants (selected)	192	4,495	50,897
Individual Income and Employment				Unemployment Insurance Benefits	38	959	12,662
Taxes, Not Withheld	88	3,207	131,141	Interest on Public Debt	9	18,521	125,958
Estate and Gift Taxes	19	557	6,692	Commodity Credit Corporation (net)	- 6	- 240	13,330
Customs and Certain Excise Taxes	70	1,508	15,713	Energy Grants and Payments	47	853	10,150
Deposits by States:				Export-Import Bank (net)	7	- 205	- 2,179
Social Security	*	1	17	Federal Highway Administration	*	1,309	12,311
Unemployment	13	3,319	18,245	Federal Financing Bank (net)	- *	- 106	- 3,762
Supplemental Security Income	—	211	2,329	Food Stamps	38	847	9,947
Foreign Deposits, Military Sales	—	582	6,632	Miscellaneous Food & Nutrition Service	12	485	7,431
Postal Service Receipts	161	3,722	43,334	Education Grants and Payments	96	1,355	15,353
Farmers Home Loan Repayments	16	383	7,207	Direct Deposit (EFT) Fed. Salaries	100	2,790	30,163
Prepayment of Treasury Securities (net)	85	27	- 110	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	8		
Sales of Gold & Silver Coins (net)	- 2			Unclassified	1,667	42,115	553,785
Total Other Deposits	- 2	301	5,156	Total, Other Withdrawals	1,675	57,332	727,568
Change in Balance of Uncollected				Transfers to Depositories	—	—	94,807
Funds (closing balance \$137)	+ 11	+ 10	- 12	Total Federal Reserve Account	2,580	190,279	2,200,028
Transfers from Depositories	310	49,649	624,786	Tax and Loan Note Accounts:			
Total Federal Reserve Account	1,925	189,910	2,194,465	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V)	310	49,649	624,786
Public Debt Receipts (Table III-B)	2	6,792	68,909	Total Withdrawals (net of transfers)	2,580	190,279	2,105,222
Taxes Received (Table IV)	916	34,007	444,903	Net Change in Operating Cash Balance	- 47	- 9,220	- 21,748
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note							
Accounts (Table V)	918	40,799	608,619				
Total Deposits (net of transfers)	2,532	181,060	2,083,492				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Friday, August 26, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 1	\$ 66,385	\$ 770,609	Notes	\$ —	\$ 62,722	\$ 779,585
Cash Management Series	—	7,021	24,103	Bonds	12	28,556	204,750
Notes	*	35,803	282,772	Federal Financing Bank	—	18	176
Bonds	—	—	22,481				5,000
Federal Financing Bank	—	—	5,000	Nonmarketable:			
Nonmarketable:				Savings and Retirement Plan Series	26	577	6,049
Savings and Retirement Plan Series	20	568	7,356	Government Account Series	13,813	300,364	2,759,797
Cash Issue Price	—	—	6,753	Foreign Series	—	670	6,968
Interest Increment	—	—	6,753	State and Local Series	5	907	13,274
Government Account Series	14,037	303,616	2,842,095	Other	*	*	2,929
Foreign Series	427	2,352	10,207				
State and Local Series	4	1,099	31,045				
Other	—	—	2,637				
Total Issues	14,489	416,677	4,005,060	Total Redemptions	13,856	393,815	3,778,528
				Net Change in Public Debt Outstanding	+ 633	+ 22,863	+ 226,532

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,489	\$ 416,677	\$ 4,005,060
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	20	2,715	24,374
Bonds and Notes (-)	*	31	2,552
Government Account Transaction (-)	13,803	303,382	2,843,365
Interest Increment on Savings and Retirement Plan Series (-)	—	—	6,753
Total Public Debt Cash Receipts	666	110,716	1,128,288
These Receipts were deposited in:			
Federal Reserve Account	664	103,924	1,059,379
Tax and Loan Note Accounts	2	6,792	68,909
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,856	393,815	3,778,528
Government Account Transactions (-)	13,813	298,447	2,760,114
Total Public Debt Cash Redemptions	43	95,368	1,018,414

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,582	\$ 49,324	\$ 572,777
Railroad Retirement Taxes	1	337	3,880
Excise Taxes	80	2,633	31,513
Corporation Income Taxes	27	1,977	85,568
Federal Unemployment Taxes	4	852	6,114
Change in Balance of Unclassified Taxes (closing balance \$9,174)	-290	+ 153	+ 3,444
Total	1,404	55,276	703,296
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	111	5,857	68,746
Remittance Option Depositories	378	15,412	189,647
Tax and Loan Note Accounts	916	34,007	444,903

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,576,809	\$2,576,176	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,561,336	2,560,703	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 408	\$ 651	\$ 9,482	\$ 10,541
Investments:				
Credits	25	96	797	918
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	23	282	310
Closing Balance Today	428	723	9,997	11,148

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 304	\$ 1,355	\$ 71,411
Business	17	1,169	20,450



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 29, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,268	\$ 3,539	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	10,771	11,148	19,998	27,316
Total Operating Balance	14,038	14,688	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 30	\$103,954	\$1,059,409	Public Debt Redemptions (Table III-B)	\$ 58	\$ 95,426	\$1,018,472
Federal Reserve Earnings	—	1,238	15,565	Medicare	424	6,940	77,405
Taxes Received (Table IV)	892	22,161	259,285	HHS Grants (selected)	114	4,610	51,012
Individual Income and Employment				Unemployment Insurance Benefits	50	1,009	12,711
Taxes, Not Withheld	90	3,297	131,230	Interest on Public Debt	19	18,539	125,977
Estate and Gift Taxes	40	597	6,732	Commodity Credit Corporation (net)	-3	-243	13,327
Customs and Certain Excise Taxes	89	1,598	15,802	Energy Grants and Payments	66	820	10,216
Deposits by States:				Export-Import Bank (net)	-12	-217	-2,191
Social Security	*	1	17	Federal Highway Administration	367	1,677	12,678
Unemployment	8	3,327	18,252	Federal Financing Bank (net)	-2	-108	-3,764
Supplemental Security Income	*	211	2,330	Food Stamps	29	875	9,975
Foreign Deposits, Military Sales	1	583	6,633	Miscellaneous Food & Nutrition Service	13	498	7,444
Postal Service Receipts	159	3,882	43,493	Education Grants and Payments	97	1,452	15,449
Farmers Home Loan Repayments	17	399	7,223	Direct Deposit (EFT) Fed. Salaries	43	2,834	30,206
Prepayment of Treasury Securities (net)	72	99	-38	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	2			Unclassified	1,523	43,638	555,308
Total Other Deposits	2	303	5,158	Total, Other Withdrawals	1,523	58,855	729,091
Change in Balance of Uncollected				Transfers to Depositories	—	—	94,807
Funds (closing balance \$143)	-6	+5	-18	Total Federal Reserve Account	2,786	193,066	2,202,815
Transfers from Depositories	1,120	50,769	625,906	Tax and Loan Note Accounts:			
Total Federal Reserve Account	2,515	192,425	2,196,980	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V)	1,120	50,769	625,906
Public Debt Receipts (Table III-B)	3	6,795	68,912	Total Withdrawals (net of transfers)	2,786	193,066	2,108,008
Taxes Received (Table IV)	739	34,746	445,643	Net Change in Operating Cash Balance	-649	-9,870	-22,397
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note							
Accounts (Table V)	742	41,541	609,361				
Total Deposits (net of transfers)	2,137	183,197	2,085,629				

less than \$500,000

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Monday, August 29, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 62,722	\$ 779,585
Regular Series	\$ *	\$ 66,385	\$ 770,610	Notes	5	28,563	204,756
Cash Management Series	—	7,021	24,103	Bonds	—	18	176
Notes	—	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	602	6,074
Nonmarketable:				Government Account Series	14,242	314,607	2,774,039
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	23	591	7,379	State and Local Series	27	934	13,301
Interest Increment	—	-167	6,753	Other	—	*	2,929
Government Account Series	13,714	317,330	2,855,809				
Foreign Series	—	2,352	10,207				
State and Local Series	10	1,110	31,056				
Other	—	—	2,637				
Total Issues	13,747	430,424	4,018,807	Total Redemptions	14,300	408,115	3,792,828
				Net Change in Public Debt Outstanding	-554	+22,309	+225,979

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,747	\$ 430,424	\$ 4,018,807
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,715	24,374
Bonds and Notes (-)	—	31	2,552
Government Account Transaction (-)	13,714	317,096	2,857,079
Interest Increment on Savings and Retirement Plan Series (-)	—	-167	6,753
Total Public Debt Cash Receipts	33	110,749	1,128,321
These Receipts were deposited in:			
Federal Reserve Account	30	103,954	1,059,409
Tax and Loan Note Accounts	3	6,795	68,912
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,300	408,115	3,792,828
Government Account Transactions (-)	14,242	312,689	2,774,356
Total Public Debt Cash Redemptions	58	95,426	1,018,472

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,731	\$ 51,055	\$ 574,508
Railroad Retirement Taxes	1	337	3,880
Excise Taxes	389	3,022	31,902
Corporation Income Taxes	30	2,007	85,598
Federal Unemployment Taxes	4	856	6,118
Change in Balance of Unclassified Taxes (closing balance \$8,652)	-522	-369	+2,922
Total	1,631	56,908	704,928
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	471	6,329	69,218
Remittance Option Depositories	421	15,833	190,067
Tax and Loan Note Accounts	739	34,746	445,643

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,576,256	\$2,576,809	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,560,783	2,561,336	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 428	\$ 723	\$ 9,997	\$ 11,148
Investments:				
Credits	34	123	585	742
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	325	521	—	845
Depository Initiated	1	8	266	275
Closing Balance Today	137	318	10,316	10,771

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,359	\$ 71,415
Business	16	1,185	20,466



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 30, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,603	\$ 3,268	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	10,038	10,771	19,998	27,316
Total Operating Balance	13,640	14,038	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 108	\$104,061	\$1,059,515	Public Debt Redemptions (Table III-B)	\$ 31	\$ 95,458	\$1,018,503
Federal Reserve Earnings	—	1,238	15,565	Medicare	336	7,277	77,742
Taxes Received (Table IV)	541	22,703	259,826	HHS Grants (selected)	299	4,909	51,311
Individual Income and Employment Taxes, Not Withheld	129	3,428	131,359	Unemployment Insurance Benefits	59	1,068	12,771
Estate and Gift Taxes	20	617	6,752	Interest on Public Debt	4	18,543	125,981
Customs and Certain Excise Taxes	84	1,662	15,866	Commodity Credit Corporation (net)	-6	-248	13,321
Deposits by States:				Energy Grants and Payments	62	981	10,278
Social Security	*	1	17	Export-Import Bank (net)	2	-215	-2,189
Unemployment	7	3,334	18,259	Federal Highway Administration	17	1,693	12,695
Supplemental Security Income	29	240	2,359	Federal Financing Bank (net)	*	-108	-3,764
Foreign Deposits, Military Sales	3	586	8,636	Food Stamps	19	894	9,994
Postal Service Receipts	225	4,106	43,718	Miscellaneous Food & Nutrition Service	24	522	7,467
Farmers Home Loan Repayments	26	425	7,250	Education Grants and Payments	94	1,546	15,543
Prepayment of Treasury Securities (net)	106	207	70	Direct Deposit (EFT) Fed. Salaries	4	2,838	30,211
Other Deposits:				Other Withdrawals:			
				HUD: Loan asset sale	-172		
Total Other Deposits	—	303	5,158	Unclassified	1,675	45,313	556,983
Change in Balance of Uncollected Funds (closing balance \$182)	-39	-35	-57	Total, Other Withdrawals	1,503	60,358	730,594
Transfers from Depositories	1,566	52,335	627,472	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	2,785	195,210	2,199,765	Total Federal Reserve Account	2,450	195,516	2,205,265
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	6,799	68,918	Transfers to Federal Reserve Banks (Table V)	1,566	52,335	627,472
Taxes Received (Table IV)	829	35,575	446,472	Total Withdrawals (net of transfers)	2,450	195,516	2,110,459
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-398	-10,268	-22,795
Total Tax and Loan Note Accounts (Table V)	833	42,374	610,194				
Total Deposits (net of transfers)	2,052	185,249	2,087,681				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Tuesday, August 30, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 62,722	\$ 779,585
Regular Series	\$ *	\$ 55,385	\$ 770,610	Notes	8	28,569	204,762
Cash Management Series	—	7,021	24,103	Bonds	—	18	176
Notes	*	35,803	282,772	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	627	5,099
Nonmarketable:				Government Account Series	15,049	329,656	2,789,089
Savings and Retirement Plan Series				Foreign Series	—	670	5,968
Cash Issue Price	28	617	7,405	State and Local Series	1	935	13,301
Interest Increment	—	—	6,753	Other	*	*	2,929
Government Account Series	13,770	331,100	2,869,579				
Foreign Series	—	2,352	10,207				
State and Local Series	84	1,194	31,140				
Other	—	—	2,637				
Total Issues	13,881	444,305	4,032,688	Total Redemptions	15,081	423,196	3,807,909
				Net Change in Public Debt Outstanding	- 1,200	+ 21,109	+ 224,779

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,881	\$ 444,305	\$ 4,032,688
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,715	24,374
Bonds and Notes (-)	*	31	2,552
Government Account Transaction (-)	13,770	330,868	2,870,849
Interest Increment on Savings and Retirement Plan Series (-)	—	- 167	6,753
Total Public Debt Cash Receipts	111	110,860	1,128,432
These Receipts were deposited in:			
Federal Reserve Account	106	104,061	1,059,515
Tax and Loan Note Accounts	4	5,799	58,916
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,081	423,196	3,807,909
Government Account Transactions (-)	15,049	327,739	2,789,406
Total Public Debt Cash Redemptions	31	95,456	1,018,503

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,575,055	\$2,576,256	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	11	11	11	1,135
Total Subject to Limit	2,559,583	2,560,783	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 137	\$ 318	\$ 10,316	\$ 10,771
Investments:				
Credits	22	91	720	833
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,444	1,444
Depository Initiated	2	14	107	122
Closing Balance Today	158	395	9,485	10,038

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,381	\$ 54,436	\$ 577,889
Railroad Retirement Taxes	28	366	3,908
Excise Taxes	396	3,418	32,298
Corporation Income Taxes	28	2,034	85,828
Federal Unemployment Taxes	4	880	6,122
Change in Balance of Unclassified Taxes (closing balance \$8,185)	- 2,467	- 2,838	+ 455
Total	1,370	58,277	708,298
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	171	6,500	69,389
Remittance Option Depositories	370	16,202	190,437
Tax and Loan Note Accounts	829	35,575	448,472

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,361	\$ 71,417
Business	178	1,363	20,644



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 31, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,390	\$ 3,603	\$ 3,910	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,564	10,038	19,998	27,316
Total Operating Balance	12,954	13,640	23,908	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 10,554	\$114,615	\$1,070,070	Public Debt Redemptions (Table III-B)	\$ 11,467	\$106,924	\$1,029,970
Federal Reserve Earnings	341	1,580	15,906	Medicare	429	7,706	78,171
Taxes Received (Table IV)	885	23,588	260,712	HHS Grants (selected)	160	5,069	51,471
Individual Income and Employment				Unemployment Insurance Benefits	39	1,107	12,809
Taxes, Not Withheld	91	3,516	131,450	Interest on Public Debt	1,544	20,087	127,525
Estate and Gift Taxes	30	848	6,783	Commodity Credit Corporation (net)	-3	-251	13,319
Customs and Certain Excise Taxes	78	1,740	15,944	Energy Grants and Payments	49	1,030	10,326
Deposits by States:				Export-Import Bank (net)	11	-204	-2,178
Social Security	*	1	17	Federal Highway Administration	2	1,696	12,697
Unemployment	6	3,340	18,265	Federal Financing Bank (net)	-14	-122	-3,778
Supplemental Security Income	3	243	2,362	Food Stamps	26	920	10,020
Foreign Deposits, Military Sales	8	594	6,644	Miscellaneous Food & Nutrition Service	17	539	7,485
Postal Service Receipts	193	4,299	43,910	Education Grants and Payments	28	1,573	15,571
Farmers Home Loan Repayments	17	442	7,266	Direct Deposit (EFT) Fed. Salaries	33	2,871	30,243
Prepayment of Treasury Securities (net)	-230	-23	-160	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	76		
Minerals Management Svc/Collections	199						
Total Other Deposits	199	502	5,357	Unclassified	1,020	46,333	558,003
Change in Balance of Uncollected				Total, Other Withdrawals	1,096	61,454	731,690
Funds (closing balance \$153)	+29	-6	-28	Transfers to Depositories	—	—	94,807
Transfers from Depositories	3,468	55,803	630,940				
Total Federal Reserve Account	15,671	210,881	2,215,436	Total Federal Reserve Account	14,883	210,399	2,220,148
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	71	6,870	68,987	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,923	37,498	448,395	(Table V)	3,468	55,803	630,940
Transfers from Federal Reserve Banks	—	—	94,807	Total Withdrawals (net of transfers)	14,883	210,399	2,125,341
Total Tax and Loan Note				Net Change in Operating Cash Balance	-686	-10,954	-23,481
Accounts (Table V)	1,994	44,368	612,189				
Total Deposits (net of transfers)	14,197	199,447	2,101,878				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 62,722	\$ 779,585
Regular Series	\$ —	\$ 66,385	\$ 770,610	Notes	11,440	40,009	216,202
Cash Management Series	—	7,021	24,103	Bonds	1	18	176
Notes	10,595	46,398	293,367	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	650	6,122
Nonmarketable:				Government Account Series	15,531	345,187	2,804,620
Savings and Retirement Plan Series				Foreign Series	—	670	6,968
Cash Issue Price	36	553	7,441	State and Local Series	4	938	13,305
Interest Increment	494	327	7,247	Other	*	*	2,929
Government Account Series	16,604	347,703	2,886,182				
Foreign Series	—	2,352	10,207				
State and Local Series	13	1,207	31,153				
Other	—	—	2,637				
Total Issues	27,742	472,047	4,060,430	Total Redemptions	26,998	450,194	3,834,907
				Net Change in Public Debt Outstanding	+ 744	+ 21,853	+ 225,523

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 27,742	\$ 472,047	\$ 4,060,430
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	—	2,715	24,374
Bonds and Notes (—)	19	50	2,571
Government Account Transaction (—)	16,604	347,469	2,887,453
Interest Increment on Savings and Retirement Plan Series (—)	494	327	7,247
Total Public Debt Cash Receipts	10,625	121,485	1,139,057
These Receipts were deposited in:			
Federal Reserve Account	10,554	114,615	1,070,070
Tax and Loan Note Accounts	71	6,870	68,987
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,998	450,194	3,834,907
Government Account Transactions (—)	15,531	343,270	2,804,937
Total Public Debt Cash Redemptions	11,467	106,924	1,029,970

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,077	\$ 56,514	\$ 579,967
Railroad Retirement Taxes	4	370	3,913
Excise Taxes	147	3,565	32,445
Corporation Income Taxes	26	2,061	85,652
Federal Unemployment Taxes	3	862	6,124
Change in Balance of Unclassified Taxes (closing balance \$6,736)	+ 551	- 2,285	+ 1,006
Total	2,809	61,086	709,107
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	119	6,620	69,509
Remittance Option Depositories	766	16,968	191,203
Tax and Loan Note Accounts	1,923	37,498	448,395

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,575,800	\$2,575,055	\$2,553,947	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	112	201
Specified Participation Certificates	10	11	11	1,135
Total Subject to Limit	2,560,325	2,559,583	2,538,471	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 158	\$ 395	\$ 9,485	\$ 10,038
Investments:				
Credits	43	132	1,820	1,994
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	3,225	3,225
Depository Initiated	1	33	209	243
Closing Balance Today	199	494	7,871	8,564

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,364	\$ 71,419
Business	96	1,459	20,740

*Does not include \$2 million offset by the IRS for the Tax Refund Offset Program.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,462	\$ 4,390	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,817	8,564	8,564	27,316
Total Operating Balance	13,279	12,954	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27,998	\$ 27,998	\$ 1,098,067	Public Debt Redemptions (Table III-B)	\$ 24,443	\$ 24,443	\$ 1,054,413
Federal Reserve Earnings	—	—	15,906	Medicare	642	642	78,813
Taxes Received (Table IV)	1,212	1,212	261,924	HHS Grants (selected)	499	499	51,970
Individual Income and Employment Taxes, Not Withheld	126	126	131,575	Unemployment Insurance Benefits	41	41	12,850
Estate and Gift Taxes	21	21	6,804	Interest on Public Debt	565	565	128,089
Customs and Certain Excise Taxes	76	76	16,020	Commodity Credit Corporation (net)	-62	-62	13,257
Deposits by States:				Energy Grants and Payments	51	51	10,378
Social Security	*	*	17	Export-Import Bank (net)	-18	-18	-2,196
Unemployment	10	10	18,275	Federal Highway Administration	2	2	12,699
Supplemental Security Income	194	194	2,556	Federal Financing Bank (net)	-149	-149	-3,927
Foreign Deposits, Military Sales	363	363	7,006	Food Stamps	22	22	10,042
Postal Service Receipts	236	236	44,146	Miscellaneous Food & Nutrition Service	17	17	7,502
Farmers Home Loan Repayments	20	20	7,286	Education Grants and Payments	64	64	15,635
Prepayment of Treasury Securities (net)	-397	-397	-557	Direct Deposit (EFT) Fed. Salaries	85	85	30,328
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	—	5,357	HUD: Housing Assistance	642		
Change in Balance of Uncollected Funds (closing balance \$117):	+36	+36	+8	Military Security Assistance (DSAA)	75		
Transfers from Depositories	3,604	3,604	634,544	Tennessee Valley Authority	-53		
Total Federal Reserve Account	33,496	33,496	2,248,933	Direct Deposit (EFT) for:			
Tax and Loan Note Accounts:				Civil Service Retirement	1,238		
Public Debt Receipts (Table III-B)	2,567	2,567	71,554	Military Active Duty Pay	1,431		
Taxes Received (Table IV)	1,290	1,290	449,685	Military Retirement	1,110		
Transfers from Federal Reserve Banks	—	—	94,807	Railroad Retirement	306		
Total Tax and Loan Note Accounts (Table V)	3,856	3,856	616,045	Supple. Security Income Benefits	175		
Total Deposits (net of transfers)	33,749	33,749	2,135,628	Veterans Benefits	557		
				Unclassified	1,742	1,742	559,745
				Total, Other Withdrawals	7,223	7,223	738,913
				Transfers to Depositories	—	—	94,807
				Total Federal Reserve Account	33,424	33,424	2,253,573
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,604	3,604	634,544
				Total Withdrawals (net of transfers)	33,424	33,424	2,158,766
				Net Change in Operating Cash Balance	+325	+325	-23,156

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,171	\$ 23,171	\$ 802,756
Regular Series	\$ 23,606	\$ 23,606	\$ 794,216	Notes	8	8	216,210
Cash Management Series	—	—	24,103	Bonds	*	*	176
Notes	7,518	7,518	300,886	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	29	6,151
Nonmarketable:				Government Account Series	25,284	25,284	2,829,904
Savings and Retirement Plan Series				Foreign Series	675	675	7,643
Cash Issue Price	29	29	7,470	State and Local Series	560	560	13,864
Interest Increment	—	—	7,247	Other	*	*	2,929
Government Account Series	45,738	45,738	2,931,920				
Foreign Series	439	439	10,646				
State and Local Series	135	135	31,288				
Other	—	—	2,637				
Total Issues	77,466	77,466	4,137,896	Total Redemptions	49,727	49,727	3,884,634
				Net Change in Public Debt Outstanding	+ 27,740	+ 27,740	+ 253,262

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 77,466	\$ 77,466	\$ 4,137,896
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	1,145	1,145	25,519
Bonds and Notes (—)	19	19	2,590
Government Account Transaction (—)	45,738	45,738	2,933,191
Interest Increment on Savings and Retirement Plan Series (—)	—	—	7,247
Total Public Debt Cash Receipts	30,564	30,564	1,169,621
These Receipts were deposited in:			
Federal Reserve Account	27,998	27,998	1,098,067
Tax and Loan Note Accounts	2,567	2,567	71,554
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	49,727	49,727	3,884,634
Government Account Transactions (—)	25,284	25,284	2,830,221
Total Public Debt Cash Redemptions	24,443	24,443	1,054,413

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,408	\$ 1,408	\$ 581,375
Railroad Retirement Taxes	1	1	3,913
Excise Taxes	44	44	32,488
Corporation Income Taxes	34	34	85,686
Federal Unemployment Taxes	3	3	6,127
Change in Balance of Unclassified Taxes (closing balance \$7,749)	+ 1,013	+ 1,013	+ 2,019
Total	2,501	2,501	711,608
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	562	562	70,071
Remittance Option Depositories	650	650	191,853
Tax and Loan Note Accounts	1,290	1,290	449,685

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,603,539	\$2,575,800	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,588,065	2,560,325	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 199	\$ 494	\$ 7,871	\$ 8,564
Investments:				
Credits	40	160	3,656	3,856
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	317	2,676	2,993
Depository Initiated	2	8	600	610
Closing Balance Today	237	329	8,251	8,817

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 6	\$ 71,422
Business	21	21	20,76



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 2, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,294	\$ 4,462	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	9,769	8,817	8,564	27,316
Total Operating Balance	13,063	13,279	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 9,252	\$ 37,250	\$1,107,319	Public Debt Redemptions (Table III-B)	\$ 43	\$ 24,485	\$1,054,456
Federal Reserve Earnings	—	—	15,906	Medicare	307	949	79,120
Taxes Received (Table IV)	562	1,774	262,486	HHS Grants (selected)	235	735	52,206
Individual Income and Employment Taxes, Not Withheld	132	257	131,707	Unemployment Insurance Benefits	31	72	12,881
Estate and Gift Taxes	22	43	6,826	Interest on Public Debt	6	571	128,095
Customs and Certain Excise Taxes	54	130	16,074	Commodity Credit Corporation (net)	-80	-142	13,177
Deposits by States:				Energy Grants and Payments	49	100	10,427
Social Security	*	*	17	Export-Import Bank (net)	2	-16	-2194
Unemployment	15	25	18,290	Federal Highway Administration	7	9	12,706
Supplemental Security Income	*	194	2,556	Federal Financing Bank (net)	-2	-151	-3,929
Foreign Deposits, Military Sales	3	365	7,009	Food Stamps	22	44	10,064
Postal Service Receipts	187	423	44,333	Miscellaneous Food & Nutrition Service	19	36	7,521
Farmers Home Loan Repayments	20	40	7,306	Education Grants and Payments	125	189	15,760
Prepayment of Treasury Securities (net)	20	-377	-537	Direct Deposit (EFT) Fed. Salaries	488	573	30,816
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-2			Fed. Savings & Loan Insurance Corp.	66		
Total Other Deposits	-2	-2	5,355	HUD: Housing Assistance	59		
Change in Balance of Uncollected Funds (closing balance \$145)	-28	+8	-20	Tennessee Valley Authority	-53		
Transfers from Depositories	731	4,334	635,275	Direct Deposit (EFT) for: Social Security Benefits	8,681		
Total Federal Reserve Account	10,969	44,465	2,259,902	Unclassified	2,122	3,864	561,867
Tax and Loan Note Accounts:				Total, Other Withdrawals	10,884	18,107	749,797
Public Debt Receipts (Table III-B)	808	3,373	72,360	Transfers to Depositories	—	—	94,807
Taxes Received (Table IV)	877	2,167	450,561	Total Federal Reserve Account	12,137	45,561	2,265,709
Transfers from Federal Reserve Banks	—	—	94,807	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	1,683	5,539	617,728	Transfers to Federal Reserve Banks (Table V)	731	4,334	635,275
Total Deposits (net of transfers)	11,921	45,670	2,147,549	Total Withdrawals (net of transfers)	12,137	45,561	2,170,903
				Net Change in Operating Cash Balance	-216	+109	-23,372

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Friday, September 2, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 23,171	\$ 802,756
Regular Series	\$ *	\$ 23,606	\$ 794,216	Notes	6	14	216,216
Cash Management Series	10,052	10,052	34,156	Bonds	1	1	177
Notes	—	7,519	300,886	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	36	65	6,186
Nonmarketable:				Government Account Series	23,660	48,944	2,853,564
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	675	7,643
Cash Issue Price	47	76	7,517	State and Local Series	*	560	13,864
Interest Increment	—	—	7,247	Other	*	*	2,929
Government Account Series	15,175	60,913	2,947,096				
Foreign Series	—	439	10,646				
State and Local Series	5	140	31,292				
Other	—	—	2,637				
Total Issues	25,279	102,745	4,163,175	Total Redemptions	23,703	73,430	3,908,337
				Net Change in Public Debt Outstanding	+ 1,576	+ 29,315	+ 254,838

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 25,279	\$ 102,745	\$ 4,163,175
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	45	1,190	25,564
Bonds and Notes (—)	*	19	2,590
Government Account Transaction (—)	15,175	60,913	2,948,366
Interest Increment on Savings and Retirement Plan Series (—)	—	—	7,247
Total Public Debt Cash Receipts	10,058	40,623	1,179,680
These Receipts were deposited in:			
Federal Reserve Account	9,252	37,250	1,107,319
Tax and Loan Note Accounts	806	3,373	72,360
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,703	73,430	3,908,337
Government Account Transactions (—)	23,660	48,944	2,853,881
Total Public Debt Cash Redemptions	43	24,485	1,054,456

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,605,115	\$2,603,539	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	114	114	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,589,640	2,588,065	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 237	\$ 329	\$ 8,251	\$ 8,817
Investments:				
Credits	32	123	1,528	1,683
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	2	9	719	731
Closing Balance Today	267	442	9,060	9,769

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,037	\$ 2,445	\$ 582,412
Railroad Retirement Taxes	3	4	3,917
Excise Taxes	138	181	32,626
Corporation Income Taxes	33	67	85,719
Federal Unemployment Taxes	3	5	6,129
Change in Balance of Unclassified Taxes (closing balance \$7,974)	+ 225	+ 1,238	+ 2,244
Total	1,439	3,941	713,048
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	105	667	70,175
Remittance Option Depositories	458	1,107	192,311
Tax and Loan Note Accounts	877	2,167	450,561

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 316	\$ 322	\$ 71,742
Business	29	50	20,790



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,960	\$ 3,294	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	6,155	9,769	8,564	27,316
Total Operating Balance	8,115	13,063	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 37,285	\$ 1,107,355	Public Debt Redemptions (Table III-B)	\$ 51	\$ 24,537	\$ 1,054,507
Federal Reserve Earnings	—	—	15,906	Medicare	351	1,300	79,471
Taxes Received (Table IV)	1,094	2,868	263,580	HHS Grants (selected)	243	977	52,449
Individual Income and Employment Taxes, Not Withheld	127	384	131,834	Unemployment Insurance Benefits	63	135	12,944
Estate and Gift Taxes	28	71	6,854	Interest on Public Debt	15	586	128,110
Customs and Certain Excise Taxes	63	193	16,137	Commodity Credit Corporation (net)	-25	-167	13,152
Deposits by States:				Energy Grants and Payments	76	177	10,503
Social Security	*	*	17	Export-Import Bank (net)	-3	-20	-2,197
Unemployment	5	30	18,295	Federal Highway Administration	193	202	12,899
Supplemental Security Income	1	195	2,556	Federal Financing Bank (net)	-5	-156	-3,934
Foreign Deposits, Military Sales	32	397	7,041	Food Stamps	21	65	10,085
Postal Service Receipts	215	638	44,548	Miscellaneous Food & Nutrition Service	48	84	7,569
Farmers Home Loan Repayments	22	62	7,328	Education Grants and Payments	87	276	15,847
Prepayment of Treasury Securities (net)	47	-330	-490	Direct Deposit (EFT) Fed. Salaries	313	886	31,130
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-4						
Total Other Deposits	-4	-6	5,351	Unclassified	6,494	10,358	568,361
Change in Balance of Uncollected Funds (closing balance \$170)	-25	-17	-45	Total, Other Withdrawals	6,494	24,601	756,291
Transfers from Depositories	4,948	9,283	640,223	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	6,588	51,053	2,266,490	Total Federal Reserve Account	7,923	53,483	2,273,632
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	3,378	72,365	Transfers to Federal Reserve Banks (Table V)	4,948	9,283	640,223
Taxes Received (Table IV)	1,329	3,496	451,891	Total Withdrawals (net of transfers)	7,923	53,483	2,178,825
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	-4,948	-4,839	-28,320
Total Tax and Loan Note Accounts (Table V)	1,335	6,874	619,063				
Total Deposits (net of transfers)	2,974	48,644	2,150,523				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 23,171	\$ 802,756
Regular Series	\$ 1	\$ 23,607	\$ 794,217	Notes	4	18	216,220
Cash Management Series	—	10,052	34,156	Bonds	—	1	178
Notes	1	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	41	106	6,228
Nonmarketable:				Government Account Series	13,591	62,535	2,867,155
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	675	7,643
Cash Issue Price	33	108	7,550	State and Local Series	5	565	13,870
Interest Increment	—	—	7,247	Other	—	—	2,929
Government Account Series	13,386	74,300	2,960,482				
Foreign Series	—	439	10,646				
State and Local Series	7	146	31,299				
Other	—	—	2,637				
Total Issues	13,427	116,172	4,176,602	Total Redemptions	13,642	87,072	3,921,979
				Net Change in Public Debt Outstanding	- 215	+ 29,100	+ 254,623

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,427	\$ 116,172	\$ 4,176,602
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	1,190	25,564
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	13,386	74,300	2,961,752
Interest Increment on Savings and Retirement Plan Series (-)	—	—	7,247
Total Public Debt Cash Receipts	41	40,663	1,179,720
These Receipts were deposited in:			
Federal Reserve Account	35	37,285	1,107,355
Tax and Loan Note Accounts	5	3,378	72,365
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,642	87,072	3,921,979
Government Account Transactions (-)	13,591	62,535	2,867,472
Total Public Debt Cash Redemptions	51	24,537	1,054,507

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,105	\$ 4,550	\$ 584,517
Railroad Retirement Taxes	75	79	3,992
Excise Taxes	52	233	32,678
Corporation Income Taxes	24	91	85,744
Federal Unemployment Taxes	3	8	6,132
Change in Balance of Unclassified Taxes (closing balance \$8,138)	+ 164	+ 1,402	+ 2,408
Total	2,423	6,364	715,471
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	378	1,045	70,553
Remittance Option Depositories	716	1,823	193,026
Tax and Loan Note Accounts	1,329	3,496	451,891

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,604,900	\$2,605,115	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	114	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,589,427	2,589,640	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 267	\$ 442	\$ 9,060	\$ 9,769
Investments:				
Credits	83	192	1,059	1,334
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	137	177	4,530	4,844
Depository Initiated	3	19	82	104
Closing Balance Today	210	439	5,507	6,156

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 324	\$ 71,74
Business	176	226	20,96



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 7, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,648	\$ 1,960	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,459	6,155	8,564	27,316
Total Operating Balance	10,108	8,115	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 54	\$ 37,339	\$ 1,107,409	Public Debt Redemptions (Table III-B)	\$ 42	\$ 24,579	\$ 1,054,549
Federal Reserve Earnings	242	242	16,148	Medicare	286	1,586	79,757
Taxes Received (Table IV)	2,264	5,132	265,844	HHS Grants (selected)	327	1,305	52,776
Individual Income and Employment Taxes, Not Withheld	377	761	132,211	Unemployment Insurance Benefits	49	183	12,993
Estate and Gift Taxes	44	115	6,898	Interest on Public Debt	9	595	128,119
Customs and Certain Excise Taxes	73	256	16,210	Commodity Credit Corporation (net)	-39	-206	13,112
Deposits by States:				Energy Grants and Payments	37	214	10,540
Social Security	*	*	17	Export-Import Bank (net)	1	-19	-2,197
Unemployment	9	40	18,305	Federal Highway Administration	1	203	12,900
Supplemental Security Income	—	195	2,556	Federal Financing Bank (net)	1	-155	-3,933
Foreign Deposits, Military Sales	5	403	7,046	Food Stamps	25	90	10,110
Postal Service Receipts	275	913	44,823	Miscellaneous Food & Nutrition Service	18	102	7,587
Farmers Home Loan Repayments	32	94	7,360	Education Grants and Payments	58	335	15,905
Prepayment of Treasury Securities (net)	73	-257	-418	Direct Deposit (EFT) Fed. Salaries	81	967	31,211
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	2	-4	5,353	Unclassified	4,769	15,127	573,130
Change in Balance of Uncollected Funds (closing balance \$232)	-61	-78	-107	Total, Other Withdrawals	4,769	29,370	761,060
Transfers from Depositories	2,964	12,247	643,187	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	6,353	57,406	2,272,843	Total Federal Reserve Account	5,665	59,148	2,279,297
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	6	3,384	72,371	Transfers to Federal Reserve Banks (Table V)	2,964	12,247	643,187
Taxes Received (Table IV)	4,262	7,758	456,153	Total Withdrawals (net of transfers)	5,665	59,148	2,184,490
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+1,993	-2,847	-26,328
Total Tax and Loan Note Accounts (Table V)	4,268	11,142	623,331				
Total Deposits (net of transfers)	7,658	56,302	2,158,180				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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Wednesday, September 7, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 23,171	\$ 802,756
Regular Series	\$ — *	\$ 23,607	\$ 794,217	Notes	3	21	216,224
Cash Management Series	—	10,052	34,156	Bonds	1	3	179
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	35	142	6,263
Nonmarketable:				Government Account Series	13,592	76,127	2,880,747
Savings and Retirement Plan Series				Foreign Series	—	675	7,643
Cash Issue Price	31	139	7,580	State and Local Series	—	565	13,870
Interest Increment	—	—	7,247	Other	2	2	2,931
Government Account Series	13,539	87,839	2,974,021				
Foreign Series	—	439	10,646				
State and Local Series	29	175	31,328				
Other	—	—	2,637				
Total Issues	13,599	129,771	4,190,201	Total Redemptions	13,634	100,706	3,935,613
				Net Change in Public Debt Outstanding	- 35	+ 29,065	+ 254,587

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,599	\$ 129,771	\$ 4,190,201
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	— *	1,190	25,564
Bonds and Notes (-)	*	19	2,590
Government Account Transaction (-)	13,539	87,839	2,975,291
Interest Increment on Savings and Retirement Plan Series (-)	—	—	7,247
Total Public Debt Cash Receipts	60	40,723	1,179,780
These Receipts were deposited in:			
Federal Reserve Account	54	37,339	1,107,409
Tax and Loan Note Accounts	6	3,384	72,371
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,634	100,706	3,935,613
Government Account Transactions (-)	13,592	76,127	2,881,064
Total Public Debt Cash Redemptions	42	24,579	1,054,549

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,604,864	\$2,604,900	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	116	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,589,392	2,589,427	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 210	\$ 439	\$ 5,507	\$ 6,155
Investments:				
Credits	50	238	3,979	4,268
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,313	2,313
Depository Initiated	3	64	583	651
Closing Balance Today	257	613	6,590	7,459

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,471	\$ 7,021	\$ 586,988
Railroad Retirement Taxes	2	81	3,994
Excise Taxes	106	339	32,784
Corporation Income Taxes	24	115	85,767
Federal Unemployment Taxes	4	12	6,136
Change in Balance of Unclassified Taxes (closing balance \$12,058)	+ 3,920	+ 5,322	+ 6,328
Total	6,526	12,890	721,997
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	131	1,176	70,685
Remittance Option Depositories	2,133	3,956	195,159
Tax and Loan Note Accounts	4,262	7,758	456,153

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 327	\$ 71,746
Business	49	275	21,015



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,263	\$ 2,648	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	7,227	7,459	8,564	27,316
Total Operating Balance	10,489	10,108	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,218	\$ 50,558	\$1,120,627	Public Debt Redemptions (Table III-B)	\$ 13,736	\$ 38,315	\$1,068,285
Federal Reserve Earnings	—	242	16,148	Medicare	307	1,894	80,064
Taxes Received (Table IV)	1,068	6,200	266,912	HHS Grants (selected)	165	1,470	52,941
Individual Income and Employment Taxes, Not Withheld	316	1,078	132,527	Unemployment Insurance Benefits	39	222	13,031
Estate and Gift Taxes	31	146	6,929	Interest on Public Debt	9	603	128,128
Customs and Certain Excise Taxes	66	332	16,277	Commodity Credit Corporation (net)	- 18	- 224	13,095
Deposits by States:				Energy Grants and Payments	48	262	10,588
Social Security	*	*	17	Export-Import Bank (net)	- 1	- 20	- 2,197
Unemployment	6	46	18,311	Federal Highway Administration	—	203	12,900
Supplemental Security Income	—	195	2,556	Federal Financing Bank (net)	—	- 155	- 3,933
Foreign Deposits, Military Sales	2	405	7,049	Food Stamps	37	127	10,147
Postal Service Receipts	241	1,154	45,064	Miscellaneous Food & Nutrition Service	13	116	7,600
Farmers Home Loan Repayments	21	115	7,382	Education Grants and Payments	79	414	15,985
Prepayment of Treasury Securities (net)	- 121	- 379	- 539	Direct Deposit (EFT) Fed. Salaries	235	1,202	31,446
Other Deposits:				Other Withdrawals:			
				Agency for Internat'l Development	97		
				Federal Employees Insurance Pmts.	208		
Total Other Deposits	—	- 4	5,353	Unclassified	2,564	17,691	575,694
Change in Balance of Uncollected Funds (closing balance \$220)	+ 12	- 67	- 95	Total, Other Withdrawals	2,869	32,239	763,929
Transfers from Depositories	3,272	15,518	646,458	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	18,134	75,540	2,290,977	Total Federal Reserve Account	17,519	76,668	2,296,816
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,478	4,863	73,850	Transfers to Federal Reserve Banks (Table V)	3,272	15,518	646,458
Taxes Received (Table IV)	1,560	9,318	457,713	Total Withdrawals (net of transfers)	17,519	76,668	2,202,010
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+ 382	- 2,465	- 25,946
Total Tax and Loan Note Accounts (Table V)	3,039	14,181	626,369				
Total Deposits (net of transfers)	17,901	74,203	2,176,081				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Thursday, September 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,699	\$ 36,870	\$ 816,455
Regular Series	\$ 14,718	\$ 38,325	\$ 808,935	Notes	3	25	216,227
Cash Management Series	—	10,052	34,156	Bonds	*	3	179
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	33	174	6,296
Nonmarketable:				Government Account Series	14,305	90,432	2,895,052
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	675	7,643
Cash Issue Price	25	164	7,605	State and Local Series	*	565	13,870
Interest Increment	—	—	7,247	Other	*	2	2,931
Government Account Series	13,509	101,348	2,987,530				
Foreign Series	—	439	10,646				
State and Local Series	375	550	31,703				
Other	—	—	2,637				
Total Issues	28,626	158,397	4,218,827	Total Redemptions	28,040	128,747	3,963,654
				Net Change in Public Debt Outstanding	+ 586	+ 29,651	+ 255,173

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 28,626	\$ 158,397	\$ 4,218,827
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	421	1,611	25,985
Bonds and Notes (—)	*	19	2,590
Government Account Transaction (—)	13,509	101,348	2,988,800
Interest Increment on Savings and Retirement Plan Series (—)	—	—	7,247
Total Public Debt Cash Receipts	14,697	55,420	1,194,477
These Receipts were deposited in:			
Federal Reserve Account	13,218	50,558	1,120,627
Tax and Loan Note Accounts	1,478	4,863	73,850
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	28,040	128,747	3,963,654
Government Account Transactions (—)	14,305	90,432	2,895,369
Total Public Debt Cash Redemptions	13,736	38,315	1,068,285

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,763	\$ 8,784	\$ 588,751
Railroad Retirement Taxes	38	119	4,032
Excise Taxes	28	367	32,812
Corporation Income Taxes	43	158	85,810
Federal Unemployment Taxes	4	16	6,140
Change in Balance of Unclassified Taxes (closing balance \$12,810)	+ 752	+ 6,074	+ 7,080
Total	2,629	15,518	724,625
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	440	1,616	71,124
Remittance Option Depositories	629	4,585	195,788
Tax and Loan Note Accounts	1,560	9,318	457,713

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,605,450	\$2,604,864	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	116	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,589,978	2,589,392	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 257	\$ 613	\$ 6,590	\$ 7,459
Investments:				
Credits	41	159	2,838	3,039
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	3,031	3,032
Depositary Initiated	4	47	189	240
Closing Balance Today	294	724	6,208	7,227

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 329	\$ 71,749
Business	13	288	21,028



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,512	\$ 3,263	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,905	7,227	8,564	27,316
Total Operating Balance	12,417	10,489	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 53	\$ 50,610	\$ 1,120,680	Public Debt Redemptions (Table III-B)	\$ 57	\$ 38,372	\$ 1,068,342
Federal Reserve Earnings	—	242	16,148	Medicare	358	2,251	80,422
Taxes Received (Table IV)	1,331	7,531	268,243	HHS Grants (selected)	310	1,780	53,251
Individual Income and Employment				Unemployment Insurance Benefits	48	270	13,080
Taxes, Not Withheld	462	1,539	132,989	Interest on Public Debt	5	608	128,132
Estate and Gift Taxes	28	174	6,957	Commodity Credit Corporation (net)	-54	-278	13,041
Customs and Certain Excise Taxes	63	395	16,339	Energy Grants and Payments	48	310	10,637
Deposits by States:				Export-Import Bank (net)	2	-17	-2,195
Social Security	*	■	17	Federal Highway Administration	2	204	12,901
Unemployment	8	55	18,319	Federal Financing Bank (net)	-1	-156	-3,934
Supplemental Security Income	—	195	2,556	Food Stamps	43	170	10,190
Foreign Deposits, Military Sales	2	407	7,050	Miscellaneous Food & Nutrition Service	12	128	7,613
Postal Service Receipts	197	1,350	45,261	Education Grants and Payments	84	498	16,069
Farmers Home Loan Repayments	23	139	7,405	Direct Deposit (EFT) Fed. Salaries	85	1,287	31,531
Prepayment of Treasury Securities (net)	-4	-382	-543	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	253		
Sales of Gold & Silver Coins (net)	-2			Unclassified	1,923	19,614	577,617
Total Other Deposits	-2	-6	5,351	Total, Other Withdrawals	2,177	34,416	766,106
Change in Balance of Uncollected				Transfers to Depositories	—	—	94,807
Funds (closing balance \$180)	+40	-27	-55	Total Federal Reserve Account	3,175	79,843	2,299,991
Transfers from Depositories	1,224	16,742	647,682	Tax and Loan Note Accounts:			
Total Federal Reserve Account	3,424	78,963	2,294,400	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V)	1,224	16,742	647,682
Public Debt Receipts (Table III-B)	3	4,866	73,853	Total Withdrawals (net of transfers)	3,175	79,843	2,205,184
Taxes Received (Table IV)	2,899	12,217	460,611	Net Change in Operating Cash Balance	+1,927	-538	-24,019
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note							
Accounts (Table V)	2,902	17,083	629,271				
Total Deposits (net of transfers)	5,102	79,304	2,181,182				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Friday, September 9, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,870	\$ 816,455
Regular Series	\$ 2	\$ 38,327	\$ 808,936	Notes	3	28	216,230
Cash Management Series	—	10,052	34,156	Bonds	4	7	183
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	29	203	6,325
Nonmarketable:				Government Account Series	18,818	109,250	2,913,870
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	675	7,643
Cash Issue Price	19	183	7,625	State and Local Series	22	587	13,891
Interest Increment	—	—	7,247	Other	*	2	2,931
Government Account Series	13,419	114,766	3,000,948				
Foreign Series	—	439	10,646				
State and Local Series	35	585	31,738				
Other	—	—	2,637				
Total Issues	13,475	171,872	4,232,302	Total Redemptions	18,876	147,622	3,982,529
				Net Change in Public Debt Outstanding	-5,401	+24,250	+249,773

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,475	\$ 171,872	\$ 4,232,302
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,611	25,985
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	13,419	114,766	3,002,219
Interest Increment on Savings and Retirement Plan Series (-)	—	—	7,247
Total Public Debt Cash Receipts	56	55,476	1,194,533
These Receipts were deposited in:			
Federal Reserve Account	53	50,610	1,120,680
Tax and Loan Note Accounts	3	4,866	73,853
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	18,876	147,622	3,982,529
Government Account Transactions (-)	18,818	109,250	2,914,187
Total Public Debt Cash Redemptions	57	38,372	1,068,342

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,415	\$ 11,199	\$ 591,166
Railroad Retirement Taxes	1	120	4,033
Excise Taxes	20	387	32,831
Corporation Income Taxes	45	203	85,856
Federal Unemployment Taxes	4	20	6,144
Change in Balance of Unclassified Taxes (closing balance \$14,554)	+1,744	+7,818	+8,824
Total	4,230	19,748	728,855
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	128	1,743	71,252
Remittance Option Depositories	1,203	5,788	196,991
Tax and Loan Note Accounts	2,899	12,217	460,611

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,600,050	\$2,605,450	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	116	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,584,577	2,589,978	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 294	\$ 724	\$ 6,208	\$ 7,227
Investments:				
Credits	46	190	2,666	2,902
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	559	559
Depository Initiated	6	77	582	664
Closing Balance Today	334	837	7,733	8,905

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 443	\$ 772	\$ 72,191
Business	74	362	21,102



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,275	\$ 3,512	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	8,532	8,905	8,564	27,316
Total Operating Balance	12,807	12,417	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 81	\$ 50,692	\$ 1,120,761	Public Debt Redemptions (Table III-B)	\$ 42	\$ 38,414	\$ 1,068,384
Federal Reserve Earnings	—	242	16,148	Medicare	428	2,679	80,850
Taxes Received (Table IV)	863	8,393	269,105	HHS Grants (selected)	133	1,913	53,384
Individual Income and Employment				Unemployment Insurance Benefits	47	317	13,126
Taxes, Not Withheld	673	2,212	133,662	Interest on Public Debt	6	614	128,139
Estate and Gift Taxes	19	193	6,976	Commodity Credit Corporation (net)	—3	—281	13,038
Customs and Certain Excise Taxes	68	463	16,407	Energy Grants and Payments	39	349	10,676
Deposits by States:				Export-Import Bank (net)	—3	—20	—2,197
Social Security	*	*	17	Federal Highway Administration	249	454	13,151
Unemployment	6	60	18,325	Federal Financing Bank (net)	—23	—179	—3,957
Supplemental Security Income	—	195	2,556	Food Stamps	41	211	10,232
Foreign Deposits, Military Sales	4	411	7,054	Miscellaneous Food & Nutrition Service	6	134	7,618
Postal Service Receipts	184	1,534	45,444	Education Grants and Payments	133	631	16,202
Farmers Home Loan Repayments	19	158	7,424	Direct Deposit (EFT) Fed. Salaries	18	1,305	31,549
Prepayment of Treasury Securities (net)	48	—335	—495	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	2	—4	5,353	Unclassified	1,923	21,537	579,540
Change in Balance of Uncollected				Total, Other Withdrawals	1,923	36,339	768,029
Funds (closing balance \$235)	—54	—81	—110	Transfers to Depositories	—	—	94,807
Transfers from Depositories	1,889	18,631	649,571				
Total Federal Reserve Account	3,801	82,764	2,298,201	Total Federal Reserve Account	3,038	82,881	2,303,030
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	6	4,872	73,859	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,511	13,727	462,122	(Table V)	1,889	18,631	649,571
Transfers from Federal Reserve Banks	—	—	94,807				
Total Tax and Loan Note	1,516	18,599	630,787	Total Withdrawals (net of transfers)	3,038	82,881	2,208,223
Accounts (Table V)							
Total Deposits (net of transfers)	3,428	82,732	2,184,610	Net Change in Operating Cash Balance	+ 390	—148	—23,629

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,870	\$ 816,455
Regular Series	\$ 1	\$ 38,327	\$ 808,937	Notes	4	31	216,234
Cash Management Series	—	10,052	34,156	Bonds	1	8	18
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	37	240	6,362
Nonmarketable:				Government Account Series	17,046	126,297	2,930,917
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	675	7,643
Cash Issue Price	47	231	7,672	State and Local Series	1	587	13,892
Interest Increment	—	—	7,247	Other	*	2	2,931
Government Account Series	13,391	128,157	3,014,339				
Foreign Series	—	439	10,646				
State and Local Series	39	624	31,777				
Other	—	—	2,637				
Total Issues	13,478	185,350	4,245,780	Total Redemptions	17,089	164,711	3,999,618
				Net Change in Public Debt Outstanding	-3,611	+20,639	+246,162

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,478	\$ 185,350	\$ 4,245,780
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	1,611	25,985
Bonds and Notes (-)	*	19	2,590
Government Account Transaction (-)	13,391	128,157	3,015,610
Interest Increment on Savings and Retirement Plan Series (-)	—	—	7,247
Total Public Debt Cash Receipts	87	55,563	1,194,620
These Receipts were deposited in:			
Federal Reserve Account	81	50,692	1,120,761
Tax and Loan Note Accounts	6	4,872	73,859
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	17,089	164,711	3,999,618
Government Account Transactions (-)	17,046	126,297	2,931,233
Total Public Debt Cash Redemptions	42	38,414	1,068,384

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,511	\$ 14,710	\$ 594,677
Railroad Retirement Taxes	18	139	4,051
Excise Taxes	108	494	32,939
Corporation Income Taxes	71	275	85,927
Federal Unemployment Taxes	3	24	6,148
Change in Balance of Unclassified Taxes (closing balance \$13,215)	-1,339	+6,479	+7,485
Total	2,373	22,121	731,228
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	274	2,017	71,526
Remittance Option Depositories	588	6,376	197,579
Tax and Loan Note Accounts	1,511	13,727	462,122

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,596,439	\$2,600,050	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	116	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,580,967	2,584,577	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 334	\$ 837	\$ 7,733	\$ 8,905
Investments:				
Credits	51	190	1,275	1,516
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	130	599	851	1,580
Depository Initiated	2	15	291	308
Closing Balance Today	253	412	7,866	8,532

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 774	\$ 72,193
Business	40	402	21,142



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Tuesday, September 13, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,982	\$ 4,275	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	9,438	8,532	8,564	27,316
Total Operating Balance	14,420	12,807	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 206	\$ 50,898	\$1,120,967	Public Debt Redemptions (Table III-B)	\$ 34	\$ 38,448	\$1,068,419
Federal Reserve Earnings	—	242	16,148	Medicare	306	2,985	81,156
Taxes Received (Table IV)	1,049	9,442	270,154	HHS Grants (selected)	256	2,169	53,641
Individual Income and Employment Taxes, Not Withheld	1,343	3,556	135,006	Unemployment Insurance Benefits	50	367	13,176
Estate and Gift Taxes	50	244	7,027	Interest on Public Debt	4	618	128,142
Customs and Certain Excise Taxes	70	533	16,477	Commodity Credit Corporation (net)	-17	-298	13,021
Deposits by States:				Energy Grants and Payments	43	392	10,719
Social Security	*	*	17	Export-Import Bank (net)	1	-19	-2,197
Unemployment	7	67	18,332	Federal Highway Administration	13	467	13,164
Supplemental Security Income	—	195	2,556	Federal Financing Bank (net)	-9	-189	-3,966
Foreign Deposits, Military Sales	2	412	7,056	Food Stamps	41	252	10,273
Postal Service Receipts	240	1,774	45,684	Miscellaneous Food & Nutrition Service	15	149	7,634
Farmers Home Loan Repayments	27	184	7,450	Education Grants and Payments	40	671	16,242
Prepayment of Treasury Securities (net)	78	-257	-417	Direct Deposit (EFT) Fed. Salaries	1	1,307	31,550
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	-4	5,353	Unclassified	1,800	23,337	581,340
Change in Balance of Uncollected Funds (closing balance \$409)	-175	-256	-284	Total, Other Withdrawals	1,800	38,139	769,829
Transfers from Depositories	388	19,019	649,959	Transfers to Depositories	—	—	94,807
Total Federal Reserve Account	3,286	86,049	2,301,486	Total Federal Reserve Account	2,578	85,459	2,305,607
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	4,874	73,862	Transfers to Federal Reserve Banks (Table V)	388	19,019	649,959
Taxes Received (Table IV)	1,291	15,018	463,413	Total Withdrawals (net of transfers)	2,578	85,459	2,210,801
Transfers from Federal Reserve Banks	—	—	94,807	Net Change in Operating Cash Balance	+1,614	+1,466	-22,015
Total Tax and Loan Note Accounts (Table V)	1,294	19,893	632,081				
Total Deposits (net of transfers)	4,192	86,923	2,188,802				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,870	\$ 816,455
Regular Series	\$ — *	\$ 38,327	\$ 808,937	Notes	3	35	216,237
Cash Management Series	—	10,052	34,156	Bonds	*	8	185
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	28	268	6,390
Nonmarketable:				Government Account Series	13,700	139,996	2,944,616
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	675	7,643
Cash Issue Price	20	251	7,692	State and Local Series	2	590	13,895
Interest Increment	—	—	7,247	Other	*	2	2,931
Government Account Series	14,473	142,630	3,028,812				
Foreign Series	—	439	10,646				
State and Local Series	188	813	31,966				
Other	—	—	2,637				
Total Issues	14,681	200,032	4,260,462	Total Redemptions	13,734	178,445	4,013,352
				Net Change in Public Debt Outstanding	+ 947	+ 21,587	+ 247,105

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,681	\$ 200,032	\$ 4,260,462
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	— *	1,611	25,985
Bonds and Notes (—)	*	19	2,590
Government Account Transaction (—)	14,473	142,630	3,030,082
Interest Increment on Savings and Retirement Plan Series (—)	—	—	7,247
Total Public Debt Cash Receipts	209	55,772	1,194,829
These Receipts were deposited in:			
Federal Reserve Account	206	50,898	1,120,967
Tax and Loan Note Accounts	3	4,874	73,862
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,734	178,445	4,013,352
Government Account Transactions (—)	13,700	139,996	2,944,933
Total Public Debt Cash Redemptions	34	38,448	1,068,419

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,597,386	\$2,596,439	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	116	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,581,914	2,580,967	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 253	\$ 412	\$ 7,866	\$ 8,531
Investments:				
Credits	10	121	1,163	1,294
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	20	365	387
Closing Balance Today	261	513	8,664	9,438

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,291	\$ 18,002	\$ 597,969
Railroad Retirement Taxes	3	141	4,054
Excise Taxes	100	594	33,039
Corporation Income Taxes	35	309	85,961
Federal Unemployment Taxes	4	28	6,152
Change in Balance of Unclassified Taxes (closing balance \$12,123)	— 1,092	+ 5,387	+ 6,393
Total	2,340	24,460	733,567
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	440	2,457	71,965
Remittance Option Depositories	509	6,985	198,189
Tax and Loan Note Accounts	1,291	15,018	463,413

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 777	\$ 72,191
Business	190	592	21,331



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Wednesday, September 14, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,846	\$ 4,982	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	11,310	9,438	8,564	27,316
Total Operating Balance	16,156	14,420	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 197	\$ 51,094	\$ 1,121,164	Public Debt Redemptions (Table III-B)	\$ 33	\$ 38,481	\$ 1,068,451
Federal Reserve Earnings	342	584	16,490	Medicare	415	3,400	81,571
Taxes Received (Table IV)	1,350	10,792	271,505	HHS Grants (selected)	212	2,381	53,852
Individual Income and Employment Taxes, Not Withheld	726	4,282	135,732	Unemployment Insurance Benefits	41	408	13,217
Estate and Gift Taxes	24	268	7,051	Interest on Public Debt	3	621	128,145
Customs and Certain Excise Taxes	84	617	16,561	Commodity Credit Corporation (net)	27	-271	13,048
Deposits by States:				Energy Grants and Payments	35	427	10,753
Social Security	*	*	17	Export-Import Bank (net)	*	-19	-2,197
Unemployment	9	76	18,341	Federal Highway Administration	1	468	13,165
Supplemental Security Income	*	195	2,556	Federal Financing Bank (net)	-10	-199	-3,976
Foreign Deposits, Military Sales	31	443	7,087	Food Stamps	57	310	10,330
Postal Service Receipts	201	1,975	45,885	Miscellaneous Food & Nutrition Service	15	164	7,648
Farmers Home Loan Repayments	17	201	7,467	Education Grants and Payments	40	710	16,281
Prepayment of Treasury Securities (net)	23	-233	-394	Direct Deposit (EFT) Fed. Salaries	4	1,311	31,555
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	-4	5,353	Unclassified	1,456	24,793	582,796
Change in Balance of Uncollected Funds (closing balance \$291)	+118	-138	-166	Total, Other Withdrawals	1,456	39,595	771,285
Transfers from Depositories	263	19,282	650,222	Transfers to Depositories	1,193	1,193	96,000
Total Federal Reserve Account	3,386	89,435	2,304,872	Total Federal Reserve Account	3,522	88,981	2,309,129
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	4,878	73,865	Transfers to Federal Reserve Banks (Table V)	263	19,282	650,222
Taxes Received (Table IV)	939	15,957	464,352				
Transfers from Federal Reserve Banks	1,193	1,193	96,000	Total Withdrawals (net of transfers)	2,328	87,788	2,213,130
Total Tax and Loan Note Accounts (Table V)	2,135	22,028	634,217				
Total Deposits (net of transfers)	4,064	90,988	2,192,867	Net Change in Operating Cash Balance	+1,736	+3,202	-20,279

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 36,870	\$ 816,455
Regular Series	\$ *	\$ 38,327	\$ 808,937	Notes	4	39	216,241
Cash Management Series	—	10,052	34,156	Bonds	*	9	185
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	28	296	6,418
Nonmarketable:				Government Account Series	13,822	153,819	2,958,439
Savings and Retirement Plan Series				Foreign Series	—	675	7,643
Cash Issue Price	20	271	7,713	State and Local Series	1	591	13,895
Interest Increment	—	—	7,247	Other	*	2	2,931
Government Account Series	13,912	156,542	3,042,724				
Foreign Series	—	439	10,646				
State and Local Series	179	992	32,145				
Other	—	—	2,637				
Total Issues	14,112	214,144	4,274,574	Total Redemptions	13,855	192,300	4,027,207
				Net Change in Public Debt Outstanding	+ 257	+ 21,844	+ 247,366

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,112	\$ 214,144	\$ 4,274,574
Premium on New Issues	—	—	272
Discount on New Issues:	*	1,611	25,985
Bills (-)	*	19	2,590
Bonds and Notes (-)	13,912	156,542	3,043,994
Government Account Transaction (-)	—	—	7,247
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	200	55,972	1,195,029
These Receipts were deposited in:			
Federal Reserve Account	197	51,094	1,121,164
Tax and Loan Note Accounts	3	4,878	73,865
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,855	192,300	4,027,207
Government Account Transactions (-)	13,822	153,819	2,958,755
Total Public Debt Cash Redemptions	33	38,481	1,068,451

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,597,643	\$2,597,386	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	116	116	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,582,171	2,581,914	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 261	\$ 513	\$ 8,664	\$ 9,438
Investments:				
Credits	37	112	793	942
Transfers to Depositories	9	13	1,172	1,193
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	15	246	263
Closing Balance Today	304	623	10,383	11,310

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,003	\$ 22,005	\$ 601,971
Railroad Retirement Taxes	29	170	4,083
Excise Taxes	473	1,067	33,511
Corporation Income Taxes	55	364	86,016
Federal Unemployment Taxes	4	31	6,156
Change in Balance of Unclassified Taxes (closing balance \$9,849)	-2,274	+3,113	+4,119
Total	2,289	26,750	735,857
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	845	3,302	72,811
Remittance Option Depositories	505	7,490	198,694
Tax and Loan Note Account	939	15,957	464,352

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 784	\$ 72,203
Business	84	676	21,416



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,609	\$ 4,846	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	16,213	11,310	8,564	27,316
Total Operating Balance	18,821	16,156	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 14,491	\$ 65,585	\$ 1,135,655	Public Debt Redemptions (Table III-B)	\$ 14,755	\$ 53,237	\$ 1,083,207
Federal Reserve Earnings	—	584	16,490	Medicare	369	3,769	81,939
Taxes Received (Table IV)	1,735	12,528	273,240	HHS Grants (selected)	232	2,613	54,085
Individual Income and Employment Taxes, Not Withheld	1,175	5,457	136,907	Unemployment Insurance Benefits	48	456	13,265
Estate and Gift Taxes	41	309	7,092	Interest on Public Debt	39	660	128,184
Customs and Certain Excise Taxes	65	683	16,627	Commodity Credit Corporation (net)	—	—	—
Deposits by States:				Energy Grants and Payments	42	489	10,795
Social Security	*	*	17	Export-Import Bank (net)	—	—	—
Unemployment	7	82	18,347	Federal Highway Administration	30	498	13,195
Supplemental Security Income	*	195	2,556	Federal Financing Bank (net)	—	—	—
Foreign Deposits, Military Sales	19	462	7,106	Food Stamps	59	369	10,389
Postal Service Receipts	180	2,155	46,065	Miscellaneous Food & Nutrition Service	23	187	7,671
Farmers Home Loan Repayments	12	214	7,480	Education Grants and Payments	75	786	16,357
Prepayment of Treasury Securities (net)	—	—	—	Direct Deposit (EFT) Fed. Salaries	46	1,357	31,600
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	—	5,353	Federal Deposit Insurance Corp.	50		
Change in Balance of Uncollected Funds (closing balance \$459)	—	—	—	Fed. Savings & Loan Insurance Corp.	76		
Transfers from Depositories	1,385	20,667	651,607	Direct Deposit (EFT) for:			
Total Federal Reserve Account	18,798	108,233	2,323,670	Military Active Duty Pay	879		
Tax and Loan Note Accounts:				Unclassified	1,465	26,258	584,261
Public Debt Receipts (Table III-B)	146	5,023	74,011	Total, Other Withdrawals	2,469	42,064	773,754
Taxes Received (Table IV)	3,233	19,191	467,585	Transfers to Depositories	2,908	4,102	98,908
Transfers from Federal Reserve Banks	2,908	4,102	98,908	Total Federal Reserve Account	21,036	110,016	2,330,164
Total Tax and Loan Note Accounts (Table V)	6,287	28,315	640,504	Tax and Loan Note Accounts:			
Total Deposits (net of transfers)	20,792	111,780	2,213,659	Transfers to Federal Reserve Banks (Table V)	1,385	20,667	651,607
				Total Withdrawals (net of transfers)	18,127	105,915	2,231,256
				Net Change in Operating Cash Balance	+ 2,665	+ 5,867	— 17,614

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Thursday, September 15, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,363	\$ 50,233	\$ 829,8
Regular Series	\$ 14,651	\$ 52,978	\$ 823,588	Notes	3	42	216,24
Cash Management Series	—	10,052	34,156	Bonds	*	9	18
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,00
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	322	6,44
Nonmarketable:				Government Account Series	14,623	168,442	2,973,06
Savings and Retirement Plan Series				Foreign Series	1,000	1,675	8,64
Cash Issue Price	18	289	7,731	State and Local Series	362	953	14,25
Interest Increment	174	174	7,421	Other	*	2	2,93
Government Account Series	15,062	171,604	3,057,786				
Foreign Series	—	439	10,646				
State and Local Series	79	1,072	32,224				
Other	3	3	2,640				
Total Issues	29,987	244,130	4,304,560	Total Redemptions	29,379	221,678	4,056,58
				Net Change in Public Debt Outstanding	+ 608	+ 22,452	+ 247,97

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 29,987	\$ 244,130	\$ 4,304,560
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	414	2,025	26,399
Bonds and Notes (—)	—	19	2,590
Government Account Transaction (—)	14,762	171,304	3,058,756
Interest Increment on Savings and Retirement Plan Series (—)	174	174	7,421
Total Public Debt Cash Receipts	14,636	70,608	1,209,665
These Receipts were deposited in:			
Federal Reserve Account	14,491	65,585	1,135,655
Tax and Loan Note Accounts	146	5,023	74,011
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	29,379	221,678	4,056,585
Government Account Transactions (—)	14,623	168,442	2,973,379
Total Public Debt Cash Redemptions	14,755	53,237	1,083,207

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,996	\$ 25,001	\$ 604,968
Railroad Retirement Taxes	4	174	4,087
Excise Taxes	448	1,515	33,960
Corporation Income Taxes	103	467	86,119
Federal Unemployment Taxes	3	34	6,159
Change in Balance of Unclassified Taxes (closing balance \$11,262)	+ 1,413	+ 4,526	+ 5,532
Total	4,968	31,718	740,825
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	278	3,580	73,089
Remittance Option Depositories	1,457	8,947	200,151
Tax and Loan Note Accounts	3,233	19,191	467,585

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,598,251	\$2,597,643	\$2,575,800	\$2,350,27
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	60
Federal Financing Bank	15,000	15,000	15,000	15,00
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	116	114	20
Specified Participation Certificates	10	10	10	1,13
Total Subject to Limit	2,582,780	2,582,171	2,560,325	2,336,01
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,00

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 304	\$ 623	\$ 10,383	\$ 11,31
Investments:				
Credits	65	256	3,058	3,37
Transfers to Depositories	24	40	2,844	2,90
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	17	83	1,285	1,38
Closing Balance Today	376	835	15,001	16,21

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 797	\$ 72,21
Business	27	703	21,44



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, September 16, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,403	\$ 2,609	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,154	16,213	8,564	27,316
Total Operating Balance	36,557	18,821	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 19	\$ 65,604	\$ 1,135,674	Public Debt Redemptions (Table III-B)	\$ 91	\$ 53,328	\$ 1,083,298
Federal Reserve Earnings	—	584	16,490	Medicare	297	4,066	82,236
Taxes Received (Table IV)	4,395	16,923	277,635	HHS Grants (selected)	251	2,864	54,335
Individual Income and Employment Taxes, Not Withheld	1,560	7,017	138,467	Unemployment Insurance Benefits	35	491	13,300
Estate and Gift Taxes	32	341	7,124	Interest on Public Debt	2	662	128,186
Customs and Certain Excise Taxes	72	755	16,699	Commodity Credit Corporation (net)	-26	-304	13,015
Deposits by States:				Energy Grants and Payments	47	515	10,842
Social Security	*	*	17	Export-Import Bank (net)	-9	-55	-2,233
Unemployment	8	90	18,355	Federal Highway Administration	2	500	13,197
Supplemental Security Income	—	195	2,556	Federal Financing Bank (net)	-8	-233	-4,011
Foreign Deposits, Military Sales	6	468	7,111	Food Stamps	64	434	10,454
Postal Service Receipts	170	2,325	46,235	Miscellaneous Food & Nutrition Service	22	209	7,694
Farmers Home Loan Repayments	16	229	7,495	Education Grants and Payments	26	812	16,383
Prepayment of Treasury Securities (net)	17	-359	-520	Direct Deposit (EFT) Fed. Salaries	358	1,715	31,958
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-2			Federal Employees Insurance Pmts.	3		
Total Other Deposits	-2	-6	5,351	Unclassified	1,430	27,688	585,691
Change in Balance of Uncollected Funds (closing balance \$689)	-230	-536	-564	Total, Other Withdrawals	1,433	43,497	775,187
Transfers from Depositories	12,787	33,454	664,395	Transfers to Depositories	12,471	16,573	111,379
Total Federal Reserve Account	18,851	127,084	2,342,521	Total Federal Reserve Account	15,056	125,072	2,345,220
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	5,026	74,013	Transfers to Federal Reserve Banks (Table V)	12,787	33,454	664,395
Taxes Received (Table IV)	14,255	33,445	481,840	Total Withdrawals (net of transfers)	2,585	108,499	2,233,841
Transfers from Federal Reserve Banks	12,471	16,573	111,379	Net Change in Operating Cash Balance	+ 17,736	+ 23,603	+ 122
Total Tax and Loan Note Accounts (Table V)	26,729	55,044	667,232				
Total Deposits (net of transfers)	20,321	132,101	2,233,980				

* less than \$500,000

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Friday, September 16, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 1	\$ 52,980	\$ 823,589	Notes	\$ —	\$ 50,233	\$ 829,818
Cash Management Series	—	10,052	34,156	Bonds	1	43	216,246
Notes	—	7,519	300,887	Federal Financing Bank	—	9	186
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	348	6,470
Nonmarketable:				Government Account Series	14,103	182,545	2,987,165
Savings and Retirement Plan Series				Foreign Series	—	1,675	8,643
Cash Issue Price	18	307	7,748	State and Local Series	—1	951	14,256
Interest Increment	—	174	7,421	Other	—	2	2,933
Government Account Series	13,478	185,082	3,071,264				
Foreign Series	—	439	10,646				
State and Local Series	3	1,074	32,227				
Other	—	3	2,640				
Total Issues	13,500	257,630	4,318,060	Total Redemptions	14,129	235,807	4,070,715
				Net Change in Public Debt Outstanding	- 629	+ 21,823	+ 247,345

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 13,500	\$ 257,630	\$ 4,318,060
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,025	26,399
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	13,478	184,782	3,072,234
Interest Increment on Savings and Retirement Plan Series (-)	—	174	7,421
Total Public Debt Cash Receipts	22	70,630	1,209,687
These Receipts were deposited in:			
Federal Reserve Account	19	65,604	1,135,674
Tax and Loan Note Accounts	3	5,026	74,013
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,129	235,807	4,070,715
Government Account Transactions (-)	14,038	182,480	2,987,416
Total Public Debt Cash Redemptions	91	53,328	1,083,298

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,483	\$ 27,484	\$ 607,451
Railroad Retirement Taxes	1	175	4,088
Excise Taxes	125	1,640	34,085
Corporation Income Taxes	297	764	86,416
Federal Unemployment Taxes	3	38	6,162
Change in Balance of Unclassified Taxes (closing balance \$27,002)	+ 15,740	+ 20,266	+ 21,272
Total	18,650	50,368	759,475
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	432	4,011	73,520
Remittance Option Depositories	3,964	12,911	204,115
Tax and Loan Note Accounts	14,255	33,445	481,840

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,597,622	\$2,598,251	\$2,575,800	\$2,350,275
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	200
Specified Participation Certificates	10	10	10	1,133
Total Subject to Limit	2,582,151	2,582,780	2,560,325	2,336,015
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 376	\$ 835	\$ 15,001	\$ 16,212
Investments:				
Credits	174	603	13,480	14,257
Transfers to Depositories	100	177	12,194	12,471
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	117	324	12,347	12,788
Closing Balance Today	534	1,292	28,328	30,154

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 556	\$ 1,353	\$ 72,777
Business	14	717	21,455



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 19, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,157	\$ 6,403	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,568	30,154	8,564	27,316
Total Operating Balance	39,726	36,557	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 61	\$ 65,665	\$1,135,735	Public Debt Redemptions (Table III-B)	\$ 42	\$ 53,370	\$1,083,340
Federal Reserve Earnings	—	584	16,490	Medicare	362	4,427	82,598
Taxes Received (Table IV)	1,057	17,980	278,692	HHS Grants (selected)	166	3,029	54,501
Individual Income and Employment Taxes, Not Withheld	2,588	9,605	141,055	Unemployment Insurance Benefits	48	539	13,348
Estate and Gift Taxes	20	361	7,144	Interest on Public Debt	1	663	128,187
Customs and Certain Excise Taxes	61	816	16,760	Commodity Credit Corporation (net)	5	- 299	13,020
Deposits by States:				Energy Grants and Payments	45	560	10,887
Social Security	*	*	17	Export-Import Bank (net)	3	- 52	- 2,230
Unemployment	5	95	18,360	Federal Highway Administration	319	820	13,516
Supplemental Security Income	—	195	2,556	Federal Financing Bank (net)	4	- 229	- 4,007
Foreign Deposits, Military Sales	*	468	7,112	Food Stamps	48	481	10,502
Postal Service Receipts	203	2,528	46,438	Miscellaneous Food & Nutrition Service	50	259	7,743
Farmers Home Loan Repayments	18	247	7,513	Education Grants and Payments	145	957	16,527
Prepayment of Treasury Securities (net)	54	- 306	- 466	Direct Deposit (EFT) Fed. Salaries	122	1,837	32,080
Other Deposits:				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp.	296		
Total Other Deposits	—	- 6	5,351	Unclassified	1,845	29,533	587,536
Change in Balance of Uncollected Funds (closing balance \$559)	+ 130	- 406	- 434	Total, Other Withdrawals	2,141	45,638	777,328
Transfers from Depositories	3,222	36,676	667,616	Transfers to Depositories	1,165	17,737	112,544
Total Federal Reserve Account	7,419	134,503	2,349,940	Total Federal Reserve Account	4,665	129,737	2,349,885
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	5,029	74,017	Transfers to Federal Reserve Banks (Table V)	3,222	36,676	667,616
Taxes Received (Table IV)	2,468	35,913	484,308	Total Withdrawals (net of transfers)	3,500	111,999	2,237,341
Transfers from Federal Reserve Banks	1,165	17,737	112,544	Net Change in Operating Cash Balance	+ 3,169	+ 26,772	+ 3,290
Total Tax and Loan Note Accounts (Table V)	3,636	58,680	670,869				
Total Deposits (net of transfers)	6,669	138,770	2,240,649				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Monday, September 19, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,233	\$ 829,818
Regular Series	\$ *	\$ 52,980	\$ 823,590	Notes	2	46	216,248
Cash Management Series	—	10,052	34,156	Bonds	6	15	191
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	32	380	6,502
Nonmarketable:				Government Account Series	13,592	196,137	3,000,757
Savings and Retirement Plan Series				Foreign Series	—	1,675	8,643
Cash Issue Price	27	335	7,776	State and Local Series	2	953	14,258
Interest Increment	—	174	7,421	Other	*	2	2,931
Government Account Series	12,911	197,993	3,084,175				
Foreign Series	—	439	10,646				
State and Local Series	37	1,111	32,264				
Other	—	3	2,640				
Total Issues	12,975	270,605	4,331,035	Total Redemptions	13,634	249,441	4,084,349
				Net Change in Public Debt Outstanding	- 659	+ 21,164	+ 246,687

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,975	\$ 270,605	\$ 4,331,035
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,025	26,399
Bonds and Notes (-)	*	19	2,590
Government Account Transaction (-)	12,911	197,693	3,085,145
Interest Increment on Savings and Retirement Plan Series (-)	—	174	7,421
Total Public Debt Cash Receipts	64	70,695	1,209,752
These Receipts were deposited in:			
Federal Reserve Account	61	65,665	1,135,735
Tax and Loan Note Accounts	3	5,029	74,017
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,634	249,441	4,084,349
Government Account Transactions (-)	13,592	196,072	3,001,009
Total Public Debt Cash Redemptions	42	53,370	1,083,340

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,596,964	\$2,597,622	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	500
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,581,492	2,582,151	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 534	\$ 1,292	\$ 28,328	\$ 30,154
Investments:				
Credits	92	325	2,055	2,472
Transfers to Depositories	12	10	1,143	1,165
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	31	164	3,027	3,222
Closing Balance Today	607	1,463	28,499	30,568

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,772	\$ 29,256	\$ 609,223
Railroad Retirement Taxes	1	176	4,089
Excise Taxes	92	1,732	34,177
Corporation Income Taxes	222	986	86,638
Federal Unemployment Taxes	3	41	6,165
Change in Balance of Unclassified Taxes (closing balance \$28,438)	+ 1,436	+ 21,702	+ 22,708
Total	3,526	53,893	763,000
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	234	4,245	73,754
Remittance Option Depositories	824	13,735	204,938
Tax and Loan Note Accounts	2,468	35,913	484,308

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,356	\$ 72,775
Business	16	733	21,473



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, September 20, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$12,810	\$ 9,157	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,688	30,568	8,564	27,316
Total Operating Balance	43,497	39,726	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 69	\$ 65,735	\$1,135,804	Public Debt Redemptions (Table III-B)	\$ 34	\$ 53,404	\$1,083,374
Federal Reserve Earnings	—	584	16,490	Medicare	151	4,579	82,749
Taxes Received (Table IV)	972	18,952	279,664	HHS Grants (selected)	178	3,208	54,679
Individual Income and Employment Taxes, Not Withheld	4,140	13,746	145,195	Unemployment Insurance Benefits	41	580	13,389
Estate and Gift Taxes	28	389	7,172	Interest on Public Debt	3	666	128,190
Customs and Certain Excise Taxes	67	883	16,827	Commodity Credit Corporation (net)	-19	-318	13,001
Deposits by States:				Energy Grants and Payments	40	600	10,927
Social Security	*	*	17	Export-Import Bank (net)	-10	-62	-2,240
Unemployment	31	126	18,391	Federal Highway Administration	1	821	13,518
Supplemental Security Income	"	195	2,556	Federal Financing Bank (net)	-13	-242	-4,020
Foreign Deposits, Military Sales	*	488	7,112	Food Stamps	41	522	10,543
Postal Service Receipts	248	2,776	46,686	Miscellaneous Food & Nutrition Service	20	279	7,763
Farmers Home Loan Repayments	26	273	7,539	Education Grants and Payments	70	1,027	16,598
Prepayment of Treasury Securities (net)	86	-220	-380	Direct Deposit (EFT) Fed. Salaries	337	2,174	32,417
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Federal Deposit Insurance Corp.	418		
Total Other Deposits	2	-4	5,353	Unclassified	1,339	30,872	588,875
Change in Balance of Uncollected Funds (closing balance \$964)	-405	-811	-839	Total, Other Withdrawals	1,757	47,395	779,085
Transfers from Depositories	1,020	37,696	668,637	Transfers to Depositories	—	17,737	112,544
Total Federal Reserve Account	6,285	140,788	2,356,225	Total Federal Reserve Account	2,633	132,369	2,352,518
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	5,033	74,020	Transfers to Federal Reserve Banks (Table V)	1,020	37,696	668,637
Taxes Received (Table IV)	1,137	37,050	485,445	Total Withdrawals (net of transfers)	2,633	114,632	2,239,974
Transfers from Federal Reserve Banks	—	17,737	112,544	Net Change in Operating Cash Balance	+3,772	+30,543	+7,062
Total Tax and Loan Note Accounts (Table V)	1,140	59,820	672,009				
Total Deposits (net of transfers)	6,404	145,174	2,247,053				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,233	\$ 829,818
Regular Series	\$ —	\$ 52,980	\$ 823,590	Notes	3	49	216,251
Cash Management Series	—	10,052	34,156	Bonds	—	15	192
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	407	5,528
Nonmarketable:				Government Account Series	13,445	209,582	3,014,202
Savings and Retirement Plan Series				Foreign Series	—	1,675	8,643
Cash Issue Price	41	376	7,817	State and Local Series	5	958	14,263
Interest Increment	—	174	7,421	Other	—	2	2,931
Government Account Series	12,639	210,631	3,096,813				
Foreign Series	—	439	10,646				
State and Local Series	31	1,142	32,295				
Other	—	3	2,640				
Total Issues	12,711	283,316	4,343,746	Total Redemptions	13,479	262,921	4,097,828
				Net Change in Public Debt Outstanding	- 768	+ 20,396	+ 245,918

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,711	\$ 283,316	\$ 4,343,746
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	—	2,025	26,399
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	12,639	210,331	3,097,784
Interest Increment on Savings and Retirement Plan Series (-)	—	174	7,421
Total Public Debt Cash Receipts	72	70,767	1,209,824
These Receipts were deposited in:			
Federal Reserve Account	69	65,735	1,135,804
Tax and Loan Note Accounts	3	5,033	74,020
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,479	262,921	4,097,828
Government Account Transactions (-)	13,445	209,517	3,014,454
Total Public Debt Cash Redemptions	34	53,404	1,083,374

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,682	\$ 31,938	\$ 611,905
Railroad Retirement Taxes	86	262	4,175
Excise Taxes	139	1,871	34,316
Corporation Income Taxes	615	1,601	87,254
Federal Unemployment Taxes	4	45	6,169
Change in Balance of Unclassified Taxes (closing balance \$27,021)	- 1,417	+ 20,285	+ 21,291
Total	2,109	56,002	765,109
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	428	4,673	74,182
Remittance Option Depositories	544	14,279	205,482
Tax and Loan Note Accounts	1,137	37,050	485,445

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,596,195	\$2,596,964	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,580,724	2,581,492	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 607	\$ 1,463	\$ 28,499	\$ 30,568
Investments:				
Credits	38	140	964	1,140
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	20	82	919	1,020
Closing Balance Today	623	1,521	28,544	30,688

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,359	\$ 72,779
Business	199	932	21,672



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 21, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$19,014	\$12,810	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	30,977	30,688	8,564	27,316
Total Operating Balance	49,992	43,497	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 76	\$ 65,811	\$1,135,881	Public Debt Redemptions (Table III-B)	\$ 30	\$ 53,434	\$1,083,404
Federal Reserve Earnings	358	940	16,846	Medicare	357	4,936	83,106
Taxes Received (Table IV)	2,000	20,952	281,664	HHS Grants (selected)	179	3,387	54,858
Individual Income and Employment Taxes, Not Withheld	2,398	16,144	147,593	Unemployment Insurance Benefits	44	624	13,433
Estate and Gift Taxes	24	413	7,196	Interest on Public Debt	—	866	128,190
Customs and Certain Excise Taxes	67	950	16,894	Commodity Credit Corporation (net)	*	- 318	13,000
Deposits by States:				Energy Grants and Payments	42	543	10,969
Social Security	*	*	17	Export-Import Bank (net)	7	- 55	- 2,233
Unemployment	4	130	18,395	Federal Highway Administration	4	825	13,522
Supplemental Security Income	—	195	2,556	Federal Financing Bank (net)	- 4	- 247	- 4,024
Foreign Deposits, Military Sales	*	458	7,112	Food Stamps	55	577	10,597
Postal Service Receipts	194	2,969	46,880	Miscellaneous Food & Nutrition Service	24	303	7,788
Farmers Home Loan Repayments	18	291	7,557	Education Grants and Payments	39	1,066	16,636
Prepayment of Treasury Securities (net)	41	- 179	- 339	Direct Deposit (EFT) Fed. Salaries	84	2,258	32,501
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 2			Unclassified	1,630	32,502	590,505
Total Other Deposits	- 2	- 6	5,351	Total, Other Withdrawals	1,630	49,025	780,715
Change in Balance of Uncollected Funds (closing balance \$780)	+ 184	- 627	- 655	Transfers to Depositories	204	17,942	112,748
Transfers from Depositories	3,538	41,235	672,175	Total Federal Reserve Account	2,694	135,064	2,355,212
Total Federal Reserve Account	8,899	149,687	2,365,124	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	3,538	41,235	672,175
Public Debt Receipts (Table III-B)	2	5,035	74,022	Total Withdrawals (net of transfers)	2,490	117,122	2,242,464
Taxes Received (Table IV)	3,621	40,671	489,066	Net Change in Operating Cash Balance	+ 6,494	+ 37,038	+ 13,557
Transfers from Federal Reserve Banks	204	17,942	112,748				
Total Tax and Loan Note Accounts (Table V)	3,828	63,648	675,837				
Total Deposits (net of transfers)	8,984	154,159	2,256,037				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,233	\$ 829,818
Regular Series	\$ *	\$ 52,980	\$ 823,590	Notes	2	51	216,253
Cash Management Series	—	10,052	34,156	Bonds	*	16	192
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	434	6,555
Nonmarketable:				Government Account Series	12,489	222,011	3,026,691
Savings and Retirement Plan Series	28	404	7,845	Foreign Series	—	1,675	8,643
Cash Issue Price	—	174	7,421	State and Local Series	—	958	14,263
Interest Increment	—	—	—	Other	*	2	2,931
Government Account Series	12,898	223,529	3,109,711				
Foreign Series	—	438	10,646				
State and Local Series	51	1,193	32,346				
Other	—	3	2,640				
Total Issues	12,977	296,293	4,356,723	Total Redemptions	12,519	275,439	4,110,346
				Net Change in Public Debt Outstanding	+ 458	+ 20,854	+ 246,376

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,977	\$ 296,293	\$ 4,356,723
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	2,025	26,399
Bonds and Notes (—)	*	19	2,590
Government Account Transaction (—)	12,898	223,229	3,110,682
Interest Increment on Savings and Retirement Plan Series (—)	—	174	7,421
Total Public Debt Cash Receipts	79	70,846	1,209,903
These Receipts were deposited in:			
Federal Reserve Account	76	65,811	1,135,881
Tax and Loan Note Accounts	2	5,035	74,022
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,519	275,439	4,110,346
Government Account Transactions (—)	12,489	222,006	3,026,943
Total Public Debt Cash Redemptions	30	53,434	1,083,404

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	1 \$ 2,877	\$ 34,814	\$ 614,781
Railroad Retirement Taxes	1	263	4,176
Excise Taxes	46	1,917	34,362
Corporation Income Taxes	8,539	10,141	95,793
Federal Unemployment Taxes	6	51	6,175
Change in Balance of Unclassified Taxes (closing balance \$21,173)	—5,848	+ 14,437	+ 15,443
Total	5,621	61,623	770,730
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	476	5,149	74,658
Remittance Option Depositories	1,524	15,802	207,006
Tax and Loan Note Accounts	3,621	40,671	489,066

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,596,653	\$2,596,195	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,581,182	2,580,724	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 623	\$ 1,521	\$ 28,544	\$ 30,688
Investments:				
Credits	51	202	3,371	3,624
Transfers to Depositories	85	7	112	204
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	28	135	3,376	3,538
Closing Balance Today	730	1,596	28,652	30,978

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,361	\$ 72,781
Business	48	980	21,721

¹ Includes \$21 million individual estimated income tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$10,290	\$19,014	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,104	30,977	8,564	27,316
Total Operating Balance	41,394	49,992	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 12,886	\$ 78,697	\$1,148,767	Public Debt Redemptions (Table III-B) ..	\$ 23,209	\$ 76,643	\$1,106,613
Federal Reserve Earnings	—	940	16,846	Medicare	277	5,212	83,383
Taxes Received (Table IV)	792	21,743	282,456	HHS Grants (selected)	245	3,631	55,102
Individual Income and Employment				Unemployment Insurance Benefits	42	665	13,475
Taxes, Not Withheld	1,234	17,377	148,827	Interest on Public Debt	1	666	128,191
Estate and Gift Taxes	21	434	7,217	Commodity Credit Corporation (net)	- 13	- 331	12,987
Customs and Certain Excise Taxes	78	1,028	16,972	Energy Grants and Payments	42	684	11,011
Deposits by States:				Export-Import Bank (net)	- *	- 55	- 2,233
Social Security	*	*	17	Federal Highway Administration		825	13,522
Unemployment	9	139	18,404	Federal Financing Bank (net)	- 8	- 255	- 4,032
Supplemental Security Income	1	196	2,558	Food Stamps	52	629	10,649
Foreign Deposits, Military Sales	*	469	7,112	Miscellaneous Food & Nutrition Service ..	21	324	7,809
Postal Service Receipts	177	3,147	47,057	Education Grants and Payments	63	1,129	16,700
Farmers Home Loan Repayments	15	306	7,573	Direct Deposit (EFT) Fed. Salaries	239	2,497	32,740
Prepayment of Treasury Securities (net) ..	- 123	- 302	- 462	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	510		
Sales of Gold & Silver Coins (net)	2			Agency for Internat'l. Development ..	53		
Total Other Deposits	2	- 4	5,353	Unclassified	1,301	33,803	591,806
Change in Balance of Uncollected				Total, Other Withdrawals	1,864	50,889	782,579
Funds (closing balance \$545)	+ 235	- 392	- 420	Transfers to Depositories	—	17,942	112,748
Transfers from Depositories	1,979	43,214	674,154	Total Federal Reserve Account	26,032	161,096	2,381,244
Total Federal Reserve Account	17,307	166,994	2,382,431	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	886	5,921	74,909	(Table V)	1,979	43,214	674,154
Taxes Received (Table IV)	1,220	41,891	490,286	Total Withdrawals (net of transfers)	26,032	143,154	2,268,496
Transfers from Federal Reserve Banks	—	17,942	112,748	Net Change in Operating Cash Balance ..	- 8,598	+ 28,440	+ 4,959
Total Tax and Loan Note							
Accounts (Table V)	2,106	65,754	677,943				
Total Deposits (net of transfers)	17,434	171,593	2,273,472				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,929	\$ 73,162	\$ 852,747
Regular Series	\$ 14,090	\$ 67,070	\$ 837,680	Notes	4	54	216,257
Cash Management Series	—	10,052	34,156	Bonds	*	16	192
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	.26	459	6,581
Nonmarketable:				Government Account Series	13,602	235,672	3,040,292
Savings and Retirement Plan Series				Foreign Series	—	1,675	8,643
Cash Issue Price	19	423	7,864	State and Local Series	*	958	14,263
Interest Increment	*	174	7,421	Other	*	2	2,931
Government Account Series	12,975	236,504	3,122,686				
Foreign Series	—	439	10,646				
State and Local Series	52	1,246	32,398				
Other	*	3	2,640				
Total Issues	27,137	323,430	4,383,860	Total Redemptions	36,560	312,000	4,146,907
				Net Change in Public Debt Outstanding	-9,423	+11,430	+236,953

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 27,137	\$ 323,430	\$ 4,383,860
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	390	2,415	26,789
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	12,975	236,204	3,123,656
Interest Increment on Savings and Retirement Plan Series (-)	*	174	7,421
Total Public Debt Cash Receipts	13,772	84,619	1,223,676
These Receipts were deposited in:			
Federal Reserve Account	12,886	78,697	1,148,767
Tax and Loan Note Accounts	886	5,921	74,909
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	36,560	312,000	4,146,907
Government Account Transactions (-)	13,352	235,357	3,040,294
Total Public Debt Cash Redemptions	23,209	76,643	1,106,613

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	¹ \$ 2,218	\$ 37,033	\$ 617,000
Railroad Retirement Taxes	28	292	4,205
Excise Taxes	81	1,998	34,443
Corporation Income Taxes	4,767	14,908	100,560
Federal Unemployment Taxes	5	56	6,180
Change in Balance of Unclassified Taxes (closing balance \$16,083)	-5,090	+9,347	+10,353
Total	2,011	63,634	772,741
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	278	5,428	74,936
Remittance Option Depositories	513	16,316	207,519
Tax and Loan Note Accounts	1,220	41,891	490,286

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,587,230	\$2,596,653	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	598	599	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,571,758	2,581,182	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

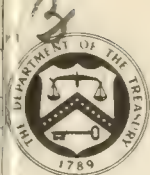
TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 730	\$ 1,596	\$ 28,652	\$ 30,977
Investments:				
Credits	37	130	1,939	2,106
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	19	85	1,875	1,979
Closing Balance Today	748	1,641	28,716	31,104

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,363	\$ 72,780
Business	35	1,015	21,751

¹ Includes \$15 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, September 23, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$12,010	\$10,290	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,170	31,104	8,564	27,316
Total Operating Balance	43,181	41,394	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 29	\$ 78,726	\$1,148,796	Public Debt Redemptions (Table III-B)	\$ 26	\$ 76,669	\$1,106,639
Federal Reserve Earnings	—	940	16,846	Medicare	280	5,492	83,663
Taxes Received (Table IV)	979	22,722	283,434	HHS Grants (selected)	188	3,819	55,291
Individual Income and Employment Taxes, Not Withheld	588	18,043	149,493	Unemployment Insurance Benefits	37	703	13,512
Estate and Gift Taxes	19	453	7,236	Interest on Public Debt	1	668	128,192
Customs and Certain Excise Taxes	67	1,096	17,040	Commodity Credit Corporation (net)	9	- 323	12,996
Deposits by States:				Energy Grants and Payments	45	730	11,056
Social Security	*	*	17	Export-Import Bank (net)	1	- 54	- 2,232
Unemployment	5	145	18,410	Federal Highway Administration	2	827	13,524
Supplemental Security Income	—	186	2,558	Federal Financing Bank (net)	- 3	- 258	- 4,036
Foreign Deposits, Military Sales	90	559	7,203	Food Stamps	52	580	10,701
Postal Service Receipts	160	3,306	47,216	Miscellaneous Food & Nutrition Service	8	332	7,817
Farmers Home Loan Repayments	16	322	7,588	Education Grants and Payments	101	1,230	16,801
Prepayment of Treasury Securities (net)	58	- 244	- 404	Direct Deposit (EFT) Fed. Salaries	100	2,597	32,840
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 4			Federal Employees Insurance Pmts.	11		
Veterans Administration Asset Sales	125			Unclassified	1,381	35,184	593,187
Total Other Deposits	120	116	5,473	Total, Other Withdrawals	1,392	52,281	783,971
Change in Balance of Uncollected Funds (closing balance \$359)	+ 186	- 206	- 234	Transfers to Depositories	—	17,942	112,748
Transfers from Depositories	1,565	44,778	675,719	Total Federal Reserve Account	2,240	163,335	2,383,483
Total Federal Reserve Account	3,960	170,954	2,386,391	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	1,565	44,778	675,719
Public Debt Receipts (Table III-B)	3	5,925	74,912	Total Withdrawals (net of transfers)	2,240	145,393	2,270,735
Taxes Received (Table IV)	1,628	43,519	491,914	Net Change in Operating Cash Balance	+ 1,787	+ 30,227	+ 6,746
Transfers from Federal Reserve Banks	—	17,942	112,748				
Total Tax and Loan Note Accounts (Table V)	1,631	67,385	679,574				
Total Deposits (net of transfers)	4,026	175,618	2,277,497				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Friday, September 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 73,162	\$ 852,7
Regular Series	\$ 1	\$ 67,071	\$ 837,680	Notes	2	55	216,1
Cash Management Series	—	10,052	34,156	Bonds	1	17	1
Notes	—*	7,519	300,887	Federal Financing Bank	—	—	5,0
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	22	482	6,6
Nonmarketable:				Government Account Series	12,649	248,321	3,052,9
Savings and Retirement Plan Series				Foreign Series	—	1,675	8,6
Cash Issue Price	26	449	7,890	State and Local Series	1	959	14,2
Interest Increment	—	174	7,421	Other	*	2	2,9
Government Account Series	12,679	249,183	3,135,365				
Foreign Series	—	439	10,646				
State and Local Series	5	1,251	32,404				
Other	—	3	2,640				
Total Issues	12,711	336,141	4,396,571	Total Redemptions	12,675	324,675	4,159,5
				Net Change in Public Debt Outstanding	+ 36	+ 11,466	+ 236,9

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,711	\$ 336,141	\$ 4,396,571
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	2,415	26,789
Bonds and Notes (—)	—	19	2,590
Government Account Transaction (—)	12,679	248,883	3,136,336
Interest Increment on Savings and Retirement Plan Series (—)	—	174	7,421
Total Public Debt Cash Receipts	32	84,650	1,223,707
These Receipts were deposited in:			
Federal Reserve Account	29	78,726	1,148,796
Tax and Loan Note Accounts	3	5,925	74,912
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,675	324,675	4,159,582
Government Account Transactions (—)	12,649	248,006	3,052,943
Total Public Debt Cash Redemptions	25	76,669	1,106,639

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	¹\$ 1,871	\$ 38,904	\$ 618,870
Railroad Retirement Taxes	1	293	4,206
Excise Taxes	22	2,020	34,465
Corporation Income Taxes	3,063	17,971	103,623
Federal Unemployment Taxes	8	84	6,188
Change in Balance of Unclassified Taxes (closing balance \$13,725)	—2,358	+ 6,989	+ 7,995
Total	2,606	66,240	775,347
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	127	5,554	75,063
Remittance Option Depositories	852	17,167	208,371
Tax and Loan Note Accounts	1,628	43,519	491,914

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,587,266	\$2,587,230	\$2,575,800	\$2,350,2
Less Public Debt Not Subject to Limit:				
Treasury	598	598	599	6
Federal Financing Bank	15,000	15,000	15,000	15,0
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	2
Specified Participation Certificates	10	10	10	1,1
Total Subject to Limit	2,571,795	2,571,758	2,560,325	2,336,0
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,0

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 748	\$ 1,641	\$ 28,716	\$ 31,1
Investments:				
Credits	30	113	1,489	1,6
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	20	70	1,475	1,5
Closing Balance Today	758	1,683	28,729	31,1

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 387	\$ 1,750	\$ 73,1
Business	17	1,032	21,1

¹ Includes \$25 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 26, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$11,758	\$12,010	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,274	31,170	8,564	27,316
Total Operating Balance	43,032	43,181	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 142	\$ 78,868	\$1,148,938	Public Debt Redemptions (Table III-B)	\$ 108	\$ 76,777	\$1,106,747
Federal Reserve Earnings	—	940	16,846	Medicare	354	5,846	84,017
Taxes Received (Table IV)	658	23,380	284,092	HHS Grants (selected)	154	3,973	55,445
Individual Income and Employment Taxes, Not Withheld	297	18,341	149,790	Unemployment Insurance Benefits	37	739	13,549
Estate and Gift Taxes	32	485	7,268	Interest on Public Debt	5	674	128,198
Customs and Certain Excise Taxes	72	1,167	17,111	Commodity Credit Corporation (net)	11	— 312	13,006
Deposits by States:				Energy Grants and Payments	68	798	11,124
Social Security	*	*	17	Export-Import Bank (net)	3	— 51	— 2,229
Unemployment	4	149	18,414	Federal Highway Administration	313	1,140	13,837
Supplemental Security Income	*	196	2,558	Federal Financing Bank (net)	— 62	— 320	— 4,097
Foreign Deposits, Military Sales	9	568	7,212	Food Stamps	39	720	10,740
Postal Service Receipts	172	3,478	47,389	Miscellaneous Food & Nutrition Service	22	354	7,839
Farmers Home Loan Repayments	18	340	7,606	Education Grants and Payments	138	1,369	16,939
Prepayment of Treasury Securities (net)	69	— 175	— 335	Direct Deposit (EFT) Fed. Salaries	14	2,611	32,854
Other Deposits:				Other Withdrawals:			
Interest Recd From T&L Depositories	36			Federal Deposit Insurance Corp.	— 84		
Sales of Gold & Silver Coins (net)	4						
Total Other Deposits	40	156	5,513	Unclassified	1,611	36,795	594,798
Change in Balance of Uncollected Funds (closing balance \$181)	+ 178	— 28	— 56	Total, Other Withdrawals	1,527	53,808	785,498
Transfers from Depositories	790	45,568	676,509	Transfers to Depositories	—	17,942	112,748
Total Federal Reserve Account	2,480	173,434	2,388,871	Total Federal Reserve Account	2,733	166,068	2,386,216
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	5,930	74,917	Transfers to Federal Reserve Banks (Table V)	790	45,568	676,509
Taxes Received (Table IV)	888	44,407	492,802				
Transfers from Federal Reserve Banks	—	17,942	112,748	Total Withdrawals (net of transfers)	2,733	148,126	2,273,468
Total Tax and Loan Note Accounts (Table V)	894	68,279	680,467	Net Change in Operating Cash Balance	— 148	+ 30,078	+ 6,597
Total Deposits (net of transfers)	2,584	178,203	2,280,081				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 73,162	\$ 852,747
Regular Series	\$ *	\$ 67,071	\$ 837,681	Notes	2	58	216,260
Cash Management Series	—	10,052	34,156	Bonds	—	17	193
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	508	6,630
Nonmarketable:				Government Account Series	12,959	261,280	3,065,900
Savings and Retirement Plan Series				Foreign Series	17	1,692	8,660
Cash Issue Price	24	473	7,915	State and Local Series	13	972	14,277
Interest Increment	—	174	7,421	Other	*	2	2,931
Government Account Series	12,616	261,799	3,147,981				
Foreign Series	—	439	10,646				
State and Local Series	122	1,373	32,525				
Other	—	3	2,640				
Total Issues	12,762	348,904	4,409,333	Total Redemptions	13,017	337,692	4,172,599
				Net Change in Public Debt Outstanding	-255	+11,212	+236,734

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,762	\$ 348,904	\$ 4,409,333
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	2,415	26,789
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	12,615	261,498	3,148,950
Interest Increment on Savings and Retirement Plan Series (-)	—	174	7,421
Total Public Debt Cash Receipts	147	84,798	1,223,855
These Receipts were deposited in:			
Federal Reserve Account	142	78,868	1,148,938
Tax and Loan Note Accounts	5	5,930	74,917
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,017	337,692	4,172,599
Government Account Transactions (-)	12,909	260,915	3,065,852
Total Public Debt Cash Redemptions	108	76,777	1,106,747

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	¹ \$ 3,021	\$ 41,925	\$ 621,892
Railroad Retirement Taxes	1	294	4,207
Excise Taxes	117	2,137	34,582
Corporation Income Taxes	602	18,573	104,225
Federal Unemployment Taxes	4	68	6,192
Change in Balance of Unclassified Taxes (closing balance \$11,526)	-2,199	+4,790	+5,796
Total	1,546	67,787	776,894
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	197	5,751	75,260
Remittance Option Depositories	461	17,628	208,832
Tax and Loan Note Accounts	888	44,407	492,802

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,587,011	\$2,587,266	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	598	598	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,571,540	2,571,795	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 758	\$ 1,683	\$ 28,729	\$ 31,170
Investments:				
Credits	44	147	703	894
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	*	*
Depository Initiated	25	94	670	790
Closing Balance Today	777	1,737	28,761	31,274

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,753	\$ 73,172
Business	24	1,057	21,797

¹ Includes \$12 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 27, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$12,691	\$11,758	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,344	31,274	8,564	27,316
Total Operating Balance	44,035	43,032	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 331	\$ 79,200	\$1,149,269	Public Debt Redemptions (Table III-B)	\$ 34	\$ 76,811	\$1,106,781
Federal Reserve Earnings	—	940	16,846	Medicare	340	6,186	84,357
Taxes Received (Table IV)	1,272	24,651	285,364	HHS Grants (selected)	208	4,179	55,650
Individual Income and Employment Taxes, Not Withheld	258	18,598	150,048	Unemployment Insurance Benefits	33	772	13,582
Estate and Gift Taxes	45	529	7,312	Interest on Public Debt	4	678	128,202
Customs and Certain Excise Taxes	62	1,230	17,174	Commodity Credit Corporation (net)	16	-297	13,022
Deposits by States:				Energy Grants and Payments	32	830	11,156
Social Security	*	*	17	Export-Import Bank (net)	-5	-57	-2,234
Unemployment	4	153	18,418	Federal Highway Administration	29	1,169	13,866
Supplemental Security Income	*	198	2,558	Federal Financing Bank (net)	-4	-324	-4,102
Foreign Deposits, Military Sales	12	580	7,224	Food Stamps	27	746	10,767
Postal Service Receipts	226	3,704	47,614	Miscellaneous Food & Nutrition Service	7	362	7,846
Farmers Home Loan Repayments	25	365	7,632	Education Grants and Payments	66	1,435	17,006
Prepayment of Treasury Securities (net)	129	-46	-206	Direct Deposit (EFT) Fed. Salaries	32	2,643	32,887
Other Deposits:				Other Withdrawals:			
Interest Rec'd from T&L Depositories	15			USDA: Forest Service	212		
Total Other Deposits	15	172	5,529	Unclassified	1,391	38,186	596,189
Change in Balance of Uncollected Funds (closing balance \$232)	-50	-78	-106	Total, Other Withdrawals	1,603	55,411	787,101
Transfers from Depositories	1,023	46,591	677,532	Transfers to Depositories	—	17,942	112,748
Total Federal Reserve Account	3,352	176,786	2,392,223	Total Federal Reserve Account	2,419	168,487	2,388,635
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	5,933	74,920	Transfers to Federal Reserve Banks (Table V)	1,023	46,591	677,532
Taxes Received (Table IV)	1,090	45,497	493,892	Total Withdrawals (net of transfers)	2,419	150,545	2,275,887
Transfers from Federal Reserve Banks	—	17,942	112,748	Net Change in Operating Cash Balance	+1,003	+31,081	+7,600
Total Tax and Loan Note Accounts (Table V)	1,093	69,371	681,560				
Total Deposits (net of transfers)	3,422	181,624	2,283,503				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ *	\$ 73,163	\$ 852,748
Regular Series	\$ - *	\$ 67,071	\$ 837,681	Notes	2	60	216,262
Cash Management Series	—	10,052	34,156	Bonds	5	22	198
Notes	*	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	531	6,653
Nonmarketable:				Government Account Series	11,258	272,538	3,077,158
Savings and Retirement Plan Series				Foreign Series	—	1,692	8,660
Cash Issue Price	23	496	7,937	State and Local Series	4	976	14,281
Interest Increment	*	174	7,421	Other	*	2	2,931
Government Account Series	11,588	273,387	3,159,569				
Foreign Series	—	439	10,646				
State and Local Series	312	1,684	32,837				
Other	—	3	2,640				
Total Issues	11,922	360,826	4,421,256	Total Redemptions	11,292	348,984	4,183,891
				Net Change in Public Debt Outstanding	+ 631	+ 11,842	+ 237,365

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,922	\$ 360,826	\$ 4,421,256
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	- *	2,415	26,789
Bonds and Notes (-)	*	19	2,590
Government Account Transaction (-)	11,588	273,086	3,160,539
Interest Increment on Savings and Retirement Plan Series (-)	*	174	7,421
Total Public Debt Cash Receipts	334	85,132	1,224,189
These Receipts were deposited in:			
Federal Reserve Account	331	79,200	1,149,269
Tax and Loan Note Accounts	3	5,933	74,920
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,292	348,984	4,183,891
Government Account Transactions (-)	11,258	272,173	3,077,110
Total Public Debt Cash Redemptions	34	76,811	1,106,781

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	¹\$ 2,940	\$ 44,865	\$ 624,832
Railroad Retirement Taxes	25	319	4,232
Excise Taxes	63	2,200	34,645
Corporation Income Taxes	897	19,470	105,122
Federal Unemployment Taxes	2	70	6,194
Change in Balance of Unclassified Taxes (closing balance \$9,961)	- 1,565	+ 3,225	+ 4,231
Total	2,361	70,148	779,255
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	877	6,629	76,137
Remittance Option Depositories	395	18,023	209,226
Tax and Loan Note Accounts	1,090	45,497	493,892

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,587,642	\$2,587,011	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	598	598	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	117	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,572,171	2,571,540	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 777	\$ 1,737	\$ 28,761	\$ 31,274
Investments:				
Credits	26	98	968	1,093
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	18	66	939	1,023
Closing Balance Today	785	1,769	28,790	31,344

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,756	\$ 73,176
Business	148	1,205	21,945

¹ Includes \$18 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 28, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$14,694	\$12,691	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,453	31,344	8,564	27,316
Total Operating Balance	46,146	44,035	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 32	\$ 79,232	\$1,149,302	Public Debt Redemptions (Table III-B)	\$ 85	\$ 76,896	\$1,106,866
Federal Reserve Earnings	336	1,276	17,182	Medicare	391	6,577	84,748
Taxes Received (Table IV)	789	25,440	286,153	HHS Grants (selected)	103	4,282	55,753
Individual Income and Employment				Unemployment Insurance Benefits	40	812	13,622
Taxes, Not Withheld	210	18,808	150,258	Interest on Public Debt	4	582	128,206
Estate and Gift Taxes	30	559	7,342	Commodity Credit Corporation (net)	19	-277	13,041
Customs and Certain Excise Taxes	73	1,303	17,247	Energy Grants and Payments	67	896	11,223
Deposits by States:				Export-Import Bank (net)	-1	-58	-2,235
Social Security	*	*	17	Federal Highway Administration	*	1,169	13,866
Unemployment	4	157	18,422	Federal Financing Bank (net)	-5	-329	-4,106
Supplemental Security Income	1	197	2,558	Food Stamps	35	781	10,801
Foreign Deposits, Military Sales	41	621	7,264	Miscellaneous Food & Nutrition Service	18	380	7,864
Postal Service Receipts	223	3,927	47,837	Education Grants and Payments	35	1,470	17,041
Farmers Home Loan Repayments	17	302	7,649	Direct Deposit (EFT) Fed. Salaries	5	2,648	32,891
Prepayment of Treasury Securities (net)	129	83	-77	Other Withdrawals:			
Other Deposits:				DOE: Deposit Fund	-348		
Sales of Gold & Silver Coins (net)	-2						
				Unclassified	1,187	39,373	597,376
Total Other Deposits	-2	170	5,527	Total, Other Withdrawals	839	56,250	787,940
Change in Balance of Uncollected				Transfers to Depositories	—	17,942	112,748
Funds (closing balance \$226)	+5	-73	-101				
Transfers from Depositories	1,749	48,340	679,281	Total Federal Reserve Account	1,635	170,121	2,390,270
Total Federal Reserve Account	3,637	180,424	2,395,861				
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	5,935	74,922	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,855	47,352	495,747	(Table V)	1,749	48,340	679,281
Transfers from Federal Reserve Banks	—	17,942	112,748				
Total Tax and Loan Note				Total Withdrawals (net of transfers)	1,635	152,180	2,277,521
Accounts (Table V)	1,858	71,229	683,418				
Total Deposits (net of transfers)	3,746	185,371	2,287,250	Net Change in Operating Cash Balance	+2,111	+33,192	+9,711

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8890.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 73,163	\$ 852,748
Regular Series	\$ *	\$ 67,071	\$ 837,681	Notes	2 *	62	216,264
Cash Management Series	—	10,052	34,156	Bonds	—	22	198
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	555	6,677
Nonmarketable:				Government Account Series	11,711	284,249	3,088,888
Savings and Retirement Plan Series	26	522	7,963	Foreign Series	—	1,692	8,880
Cash Issue Price	511	685	7,932	State and Local Series	9	965	14,290
Interest Increment	11,536	284,923	3,171,105	Other	*	2	2,931
Government Account Series	—	439	10,646				
Foreign Series	9	1,694	32,846				
State and Local Series	—	3	2,640				
Other	—	—	—				
Total Issues	12,082	372,908	4,433,338	Total Redemptions	11,746	360,730	4,195,637
				Net Change in Public Debt Outstanding	+ 336	+ 12,178	+ 237,701

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,082	\$ 372,908	\$ 4,433,338
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (—)	*	2,415	26,789
Bonds and Notes (—)	*	19	2,590
Government Account Transaction (—)	11,536	284,622	3,172,075
Interest Increment on Savings and Retirement Plan Series (—)	511	685	7,932
Total Public Debt Cash Receipts	35	85,167	1,224,224
These Receipts were deposited in:			
Federal Reserve Account	32	79,232	1,149,302
Tax and Loan Note Accounts	3	5,935	74,922
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,746	360,730	4,195,637
Government Account Transactions (—)	11,661	283,834	3,088,771
Total Public Debt Cash Redemptions	85	76,896	1,106,866

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,389	\$ 47,253	\$ 627,220
Railroad Retirement Taxes	50	369	4,282
Excise Taxes	61	2,261	34,706
Corporation Income Taxes	205	19,735	105,388
Federal Unemployment Taxes	2	71	6,196
Change in Balance of Unclassified Taxes (closing balance \$9,838)	- 123	+ 3,102	+ 4,108
Total	2,644	72,793	781,900
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	202	6,831	76,340
Remittance Option Depositories	588	18,609	209,812
Tax and Loan Note Accounts	1,855	47,352	495,747

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,587,978	\$2,587,642	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	598	598	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	117	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,572,507	2,572,171	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 785	\$ 1,769	\$ 28,790	\$ 31,344
Investments:				
Credits	37	124	1,697	1,858
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	30	89	1,630	1,749
Closing Balance Today	793	1,804	28,856	31,453

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,758	\$ 73,178
Business	7	1,212	21,952

1 Includes \$13 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 29, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$19,101	\$14,694	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,582	31,453	8,564	27,316
Total Operating Balance	50,683	46,146	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,598	\$ 99,830	\$1,169,900	Public Debt Redemptions (Table III-B)	\$ 22,411	\$ 99,307	\$1,129,277
Federal Reserve Earnings	—	1,276	17,182	Medicare	333	6,909	85,080
Taxes Received (Table IV)	2,084	27,524	288,236	HHS Grants (selected)	283	4,565	56,036
Individual Income and Employment				Unemployment Insurance Benefits	44	856	13,666
Taxes, Not Withheld	129	18,938	150,387	Interest on Public Debt	10	882	128,216
Estate and Gift Taxes	46	505	7,388	Commodity Credit Corporation (net)	8	- 269	13,050
Customs and Certain Excise Taxes	94	1,396	17,340	Energy Grants and Payments	41	937	11,263
Deposits by States:				Export-Import Bank (net)	8	- 52	- 2,229
Social Security	*	1	18	Federal Highway Administration	80	1,249	13,946
Unemployment	45	202	18,467	Federal Financing Bank (net)	- 2,524	- 2,853	- 6,631
Supplemental Security Income	27	224	2,586	Food Stamps	31	812	10,833
Foreign Deposits, Military Sales	9	629	7,273	Miscellaneous Food & Nutrition Service	31	411	7,895
Postal Service Receipts	185	4,112	48,022	Education Grants and Payments	59	1,529	17,099
Farmers Home Loan Repayments	14	396	7,663	Direct Deposit (EFT) Fed. Salaries	62	2,709	32,953
Prepayment of Treasury Securities (net)	- 118	- 35	- 195	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	1		
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	2	172	5,529	Unclassified	1,627	41,000	599,003
Change in Balance of Uncollected Funds (closing balance \$172)	+ 54	- 19	- 47	Total, Other Withdrawals	1,628	57,878	789,568
Transfers from Depositories	3,739	52,079	683,019	Transfers to Depositories	—	17,942	112,748
Total Federal Reserve Account	26,908	207,332	2,422,769	Total Federal Reserve Account	22,501	192,622	2,412,770
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,844	7,779	76,766	Transfers to Federal Reserve Banks (Table V)	3,739	52,079	683,019
Taxes Received (Table IV)	2,024	49,376	497,771	Total Withdrawals (net of transfers)	22,501	174,680	2,300,022
Transfers from Federal Reserve Banks	—	17,942	112,748	Net Change in Operating Cash Balance	+ 4,537	+ 37,729	+ 14,248
Total Tax and Loan Note Accounts (Table V)	3,868	75,097	687,286				
Total Deposits (net of transfers)	27,037	212,408	2,314,287				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,378	\$ 95,540	\$ 875,126
Regular Series	\$ 23,476	\$ 90,547	\$ 861,157	Notes	2	65	216,267
Cash Management Series	—	10,052	34,156	Bonds	1	23	199
Notes	—	7,519	300,887	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	578	5,599
Nonmarketable:				Government Account Series	13,089	297,338	3,101,958
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	1,692	5,660
Cash Issue Price	22	543	7,985	State and Local Series	7	992	14,296
Interest Increment	—	585	7,932	Other	*	2	2,931
Government Account Series	11,789	296,713	3,182,895				
Foreign Series	—	439	10,646				
State and Local Series	55	1,749	32,902				
Other	—	3	2,640				
Total Issues	35,343	408,251	4,468,681	Total Redemptions	35,500	396,230	4,231,137
				Net Change in Public Debt Outstanding	- 157	+ 12,021	+ 237,544

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35,343	\$ 408,251	\$ 4,468,681
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	1,111	3,526	27,900
Bonds and Notes (-)	—	19	2,590
Government Account Transaction (-)	11,789	296,412	3,183,864
Interest Increment on Savings and Retirement Plan Series (-)	—	585	7,932
Total Public Debt Cash Receipts	22,442	107,609	1,246,666
These Receipts were deposited in:			
Federal Reserve Account	20,598	99,830	1,169,900
Tax and Loan Note Accounts	1,844	7,779	76,766
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,500	396,230	4,231,137
Government Account Transactions (-)	13,089	296,923	3,101,860
Total Public Debt Cash Redemptions	22,411	99,307	1,129,277

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	1 \$ 2,192	\$ 49,445	\$ 629,412
Railroad Retirement Taxes	—	369	4,282
Excise Taxes	483	2,755	35,200
Corporation Income Taxes	852	20,588	106,240
Federal Unemployment Taxes	3	74	6,199
Change in Balance of Unclassified Taxes (closing balance \$10,406)	+ 568	+ 3,670	+ 4,676
Total	4,108	76,900	786,007
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	998	7,829	77,338
Remittance Option Depositories	1,086	19,695	210,898
Tax and Loan Note Accounts	2,024	49,376	497,771

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,587,821	\$2,587,978	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	598	598	599	500
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,572,350	2,572,507	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 793	\$ 1,804	\$ 28,856	\$ 31,453
Investments:				
Credits	31	142	3,695	3,868
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	21	102	3,616	3,739
Closing Balance Today	803	1,844	28,936	31,582

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,760	\$ 73,180
Business	51	1,263	22,003

¹ Includes \$10 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 30, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$13,023	\$19,101	\$ 4,390	\$ 9,120
Tax and Loan Note Accounts (Table V)	31,375	31,582	8,564	27,316
Total Operating Balance	44,398	50,683	12,954	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 17,863	\$117,693	\$1,187,763	Public Debt Redemptions (Table III-B)	\$ 19,161	\$118,467	\$1,148,438
Federal Reserve Earnings	—	1,276	17,182	Medicare	674	7,583	85,754
Taxes Received (Table IV)	410	27,934	288,646	HHS Grants (selected)	322	4,887	56,358
Individual Income and Employment				Unemployment Insurance Benefits	31	888	13,697
Taxes, Not Withheld	119	19,057	150,506	Interest on Public Debt	4,354	5,046	132,571
Estate and Gift Taxes	14	619	7,402	Commodity Credit Corporation (net)	- 38	- 307	13,011
Customs and Certain Excise Taxes	72	1,468	17,412	Energy Grants and Payments	79	1,016	11,343
Deposits by States:				Export-Import Bank (net)	- 40	- 91	- 2,269
Social Security	*	1	18	Federal Highway Administration	247	1,496	14,193
Unemployment	44	248	18,511	Federal Financing Bank (net)	- 519	- 3,372	- 7,150
Supplemental Security Income	167	391	2,753	Food Stamps	30	843	10,863
Foreign Deposits, Military Sales	148	778	7,421	Miscellaneous Food & Nutrition Service	16	427	7,911
Postal Service Receipts	177	4,289	48,199	Education Grants and Payments	54	1,613	17,184
Farmers Home Loan Repayments	15	412	7,678	Direct Deposit (EFT) Fed. Salaries	369	3,079	33,322
Prepayment of Treasury Securities (net)	- 349	- 383	- 544	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	309		
Interest Pd by States on Unemp Tr				Federal Employees Insurance Pmts.	98		
Fund Adv	71			Interior: Pmts. to Territories	71		
Minerals Management Svc/Collections	202			Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	- 1			Supple. Security Income Benefits	176		
Total Other Deposits	273	445	5,802	Veterans Benefits	558		
Change in Balance of Uncollected				Unclassified	1,089	42,089	600,092
Funds (closing balance \$129)	+ 43	+ 24	- 4	Total, Other Withdrawals	2,302	60,180	791,870
Transfers from Depositories	2,000	54,079	685,019	Transfers to Depositories	—	17,942	112,748
Total Federal Reserve Account	20,996	228,328	2,443,765	Total Federal Reserve Account	27,073	219,695	2,439,843
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	961	8,740	77,727	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	832	50,208	498,603	(Table V)	2,000	54,079	685,019
Transfers from Federal Reserve Banks	—	17,942	112,748	Total Withdrawals (net of transfers)	27,073	201,753	2,327,095
Total Tax and Loan Note				Net Change in Operating Cash Balance	- 6,285	+ 31,444	+ 7,963
Accounts (Table V)	1,792	76,889	689,078				
Total Deposits (net of transfers)	20,788	233,197	2,335,076				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 95,540	\$ 875,126
Regular Series	\$ *	\$ 90,548	\$ 861,157	Notes	19,059	19,124	235,326
Cash Management Series	—	10,052	34,156	Bonds	—	23	200
Notes	18,755	26,275	319,642	Federal Financing Bank	—	—	5,000
Bonds	—	—	22,481	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	597	6,719
Nonmarketable:				Government Account Series	13,656	310,994	3,115,614
Savings and Retirement Plan Series	—	—	—	Foreign Series	17	1,709	8,677
Cash Issue Price	34	577	8,019	State and Local Series	65	1,056	14,361
Interest Increment	2	687	7,934	Other	—	2	2,931
Government Account Series	28,516	325,229	3,211,411				
Foreign Series	—	439	10,646				
State and Local Series	26	1,776	32,928				
Other	—	3	2,640				
Total Issues	47,334	455,585	4,516,015	Total Redemptions	32,817	429,047	4,263,954
				Net Change in Public Debt Outstanding	+ 14,517	+ 26,538	+ 252,061

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,334	\$ 455,585	\$ 4,516,015
Premium on New Issues	—	—	272
Discount on New Issues:			
Bills (-)	*	3,526	27,900
Bonds and Notes (-)	10	29	2,600
Government Account Transaction (-)	28,499	324,911	3,212,363
Interest Increment on Savings and Retirement Plan Series (-)	2	687	7,934
Total Public Debt Cash Receipts	18,823	126,433	1,265,490
These Receipts were deposited in:			
Federal Reserve Account	17,863	117,693	1,187,763
Tax and Loan Note Accounts	961	8,740	77,727
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	32,817	429,047	4,263,954
Government Account Transactions (-)	13,656	310,579	3,115,516
Total Public Debt Cash Redemptions	19,161	118,467	1,148,438

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	1¹ \$ 1,845	\$ 51,289	\$ 631,256
Railroad Retirement Taxes	1	370	4,283
Excise Taxes	347	3,102	35,547
Corporation Income Taxes	86	20,674	106,326
Federal Unemployment Taxes	3	78	6,202
Change in Balance of Unclassified Taxes (closing balance \$9,366)	- 1,040	+ 2,630	+ 3,636
Total	1,242	78,142	787,249
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	78	7,907	77,416
Remittance Option Depositories	332	20,027	211,230
Tax and Loan Note Accounts	832	50,208	498,603

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,602,338	\$2,587,821	\$2,575,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	598	598	599	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	118	114	201
Specified Participation Certificates	10	10	10	1,135
Total Subject to Limit	2,586,869	2,572,350	2,560,325	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 803	\$ 1,844	\$ 28,936	\$ 31,582
Investments:				
Credits	28	111	1,652	1,792
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	17	79	1,903	1,999
Closing Balance Today	814	1,876	28,685	31,375

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 377	2² \$ 2,137	\$ 73,556
Business	36	1,299	22,039

¹ Includes \$15 million Individual estimated Income Tax payments from certain financial institutions acting as fiduciaries for taxable trusts.² Does not include \$300 million offset by the IRS for the Tax Refund Offset Program.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, October 3, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,133	\$13,023	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	23,258	31,375	31,375	31,375
Total Operating Balance	27,391	44,398	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,119	\$ 1,119	\$ 1,119	Public Debt Redemptions (Table III-B)	\$ 1,230	\$ 1,230	\$ 1,230
Federal Reserve Earnings	—	—	—	Medicare	366	366	366
Taxes Received (Table IV)	980	980	980	HHS Grants (selected)	359	359	359
Individual Income and Employment Taxes, Not Withheld	109	109	109	Unemployment Insurance Benefits	45	45	45
Estate and Gift Taxes	39	39	39	Labor Department Programs	47	47	47
Customs and Certain Excise Taxes	63	63	63	Interest on Public Debt	787	787	787
Deposits by States:				Commodity Credit Corporation (net)	24	24	24
Social Security	*	*	*	Energy Grants and Payments	89	89	89
Unemployment	4	4	4	Export-Import Bank (net)	-4	-4	-4
Supplemental Security Income	23	23	23	Federal Highway Administration	10	10	10
Foreign Deposits, Military Sales	288	288	288	Federal Financing Bank (net)	-19	-19	-19
Postal Service Receipts	240	240	240	Food Stamps	25	25	25
Farmers Home Loan Repayments	26	26	26	Miscellaneous Food & Nutrition Service	6	6	6
Prepayment of Treasury Securities (net)	36	36	36	Education Grants and Payments	65	65	65
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	233	233	233
				NASA	108	108	108
				Other Withdrawals:			
				Claims Settlement	68		
				Defense Logistics Agency	68		
				HUD: Housing Assistance	613		
				Interior: Pmts. to Counties	97		
				Pmt. to Internat'l Development Assn.	216		
				Pmt to Internat'l Bk for Reconst & Dev ..	86		
				Pmt. to Corp. for Pub. Broadcasting	228		
				Direct Deposit (EFT) for:			
				Civil Service Retirement	1,243		
				Military Active Duty Pay	1,420		
				Military Retirement	1,114		
				Railroad Retirement	309		
				Social Security Benefits	8,731		
				Unclassified	3,648	3,648	3,648
				Total, Other Withdrawals	17,841	17,841	17,841
				Transfers to Depositories	—	—	—
				Total Federal Reserve Account	21,213	21,213	21,213
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	9,417	9,417	9,417
				Total Withdrawals (net of transfers)	21,213	21,213	21,213
				Net Change in Operating Cash Balance	-17,007	-17,007	-17,007
Total Federal Reserve Account	12,322	12,322	12,322				
Tax and Loan Note Accounts:							
Public Debt Receipts (Table III-B)	6	6	6				
Taxes Received (Table IV)	1,294	1,294	1,294				
Transfers from Federal Reserve Banks	—	—	—				
Total Tax and Loan Note Accounts (Table V)	1,300	1,300	1,300				
Total Deposits (net of transfers)	4,205	4,205	4,205				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8890.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ —
Regular Series	\$ *	\$ *	\$ *	Notes	11	11	11
Cash Management Series	—	—	—	Bonds	1	1	1
Notes	8	8	8	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	30	30
Nonmarketable:				Government Account Series	24,343	24,343	24,343
Savings and Retirement Plan Series	—	—	—	Foreign Series	193	193	193
Cash Issue Price	32	32	32	State and Local Series	995	995	995
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	43,142	43,142	43,142				
Foreign Series	749	749	749				
State and Local Series	369	369	369				
Other	—	—	—				
Total Issues	44,300	44,300	44,300	Total Redemptions	25,572	25,572	25,572
				Net Change in Public Debt Outstanding	+ 18,727	+ 18,727	+ 18,727

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 44,300	\$ 44,300	\$ 44,300
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	32	32	32
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	43,142	43,142	43,142
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	1,125	1,125	1,125
These Receipts were deposited in:			
Federal Reserve Account	1,119	1,119	1,119
Tax and Loan Note Accounts	6	6	6
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	25,572	25,572	25,572
Government Account Transactions (-)	24,343	24,343	24,343
Total Public Debt Cash Redemptions	1,230	1,230	1,230

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,067	\$ 2,067	\$ 2,067
Individual Estimated Income Taxes	1	1	1
Railroad Retirement Taxes	1	1	1
Excise Taxes	63	63	63
Corporation Income Taxes	710	710	710
Federal Unemployment Taxes	3	3	3
Change in Balance of Unclassified Taxes (closing balance \$8,795)	- 571	- 571	- 571
Total	2,275	2,275	2,275
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	246	246	246
Remittance Option Depositories	734	734	734
Tax and Loan Note Accounts	1,294	1,294	1,294

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,621,065	\$2,602,338	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,605,597	2,586,869	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 814	\$ 1,876	\$ 28,685	\$ 31,375
Investments:				
Credits	62	187	1,051	1,300
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	388	898	7,923	9,209
Depository Initiated	4	17	187	208
Closing Balance Today	484	1,148	21,626	23,258

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 2
Business	85	85	85



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 4, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,007	\$ 4,133	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	20,968	23,258	31,375	31,375
Total Operating Balance	23,974	27,391	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 411	\$ 1,531	\$ 1,531	Public Debt Redemptions (Table III-B)	\$ 43	\$ 1,272	\$ 1,272
Federal Reserve Earnings	—	—	—	Medicare	254	620	620
Taxes Received (Table IV)	361	1,841	1,841	HHS Grants (selected)	246	606	606
Individual Income and Employment Taxes, Not Withheld	161	271	271	Unemployment Insurance Benefits	40	85	85
Estate and Gift Taxes	25	63	63	Labor Department Programs	13	80	60
Customs and Certain Excise Taxes	58	120	120	Interest on Public Debt	20	807	807
Deposits by States:				Commodity Credit Corporation (net)	27	51	51
Social Security	—	*	*	Energy Grants and Payments	60	148	148
Unemployment	6	11	11	Export-Import Bank (net)	2	-2	-2
Supplemental Security Income	*	23	23	Federal Highway Administration	1	11	11
Foreign Deposits, Military Sales	2	290	290	Federal Financing Bank (net)	-4	-23	-23
Postal Service Receipts	274	515	515	Food Stamps	15	40	40
Farmers Home Loan Repayments	37	62	62	Miscellaneous Food & Nutrition Service	30	35	35
Prepayment of Treasury Securities (net)	85	121	121	Education Grants and Payments	62	127	127
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	280	513	513
				NASA	64	172	172
				Other Withdrawals:			
				Interior: Compact of Free Assn.	84		
				Tennessee Valley Authority	-139		
Total Other Deposits	—	—	—	Unclassified	5,311	8,959	8,959
Change in Balance of Uncollected Funds (closing balance \$187)	-35	-57	-57	Total, Other Withdrawals	5,256	23,097	23,097
Transfers from Depositories	3,397	12,814	12,814	Transfers to Depositories	—	—	—
Total Federal Reserve Account	5,281	17,604	17,604	Total Federal Reserve Account	6,408	27,620	27,620
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	16	22	22	Transfers to Federal Reserve Banks (Table V)	3,397	12,814	12,814
Taxes Received (Table IV)	1,090	2,385	2,385	Total Withdrawals (net of transfers)	6,408	27,620	27,620
Transfers from Federal Reserve Banks	—	—	—	Net Change in Operating Cash Balance	-3,416	-20,424	-20,424
Total Tax and Loan Note Accounts (Table V)	1,107	2,407	2,407				
Total Deposits (net of transfers)	2,991	7,197	7,197				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ —
Regular Series	\$ *	\$ *	\$ *	Notes	8	19	19
Cash Management Series	—	—	—	Bonds	—	1	—
Notes	3	11	11	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	35	54	64
Nonmarketable:				Government Account Series	8,059	32,402	32,402
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	53	84	84	State and Local Series	—	995	995
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,092	51,234	51,234				
Foreign Series	—	749	749				
State and Local Series	372	741	741				
Other	—	—	—				
Total Issues	8,519	52,819	52,819	Total Redemptions	8,102	33,674	33,674
				Net Change in Public Debt Outstanding	+ 417	+ 19,145	+ 19,145

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,519	\$ 52,819	\$ 52,819
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	32	32
Bonds and Notes (-)	*	*	*
Government Account Transaction (-)	8,092	51,234	51,234
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	427	1,553	1,553
These Receipts were deposited in:			
Federal Reserve Account	411	1,531	1,531
Tax and Loan Note Accounts	16	22	22
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,102	33,674	33,674
Government Account Transactions (-)	8,059	32,402	32,402
Total Public Debt Cash Redemptions	43	1,272	1,272

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,211	\$ 5,278	\$ 5,278
Individual Estimated Income Taxes	7	7	7
Railroad Retirement Taxes	4	5	5
Excise Taxes	48	111	111
Corporation Income Taxes	201	911	911
Federal Unemployment Taxes	4	7	7
Change in Balance of Unclassified Taxes (closing balance \$7,272)	-1,523	-2,094	-2,094
Total	1,951	4,225	4,225
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	201	447	447
Remittance Option Depositories	660	1,394	1,394
Tax and Loan Note Accounts	1,090	2,385	2,385

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,621,482	\$2,621,065	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,606,014	2,605,597	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 484	\$ 1,148	\$ 21,626	\$ 23,258
Investments:				
Credits	35	139	932	1,107
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,244	3,244
Depository Initiated	4	30	120	153
Closing Balance Today	516	1,257	19,195	20,968

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 4	\$ 4
Business	307	392	392



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 5, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,917	\$ 3,007	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	17,631	20,968	31,375	31,375
Total Operating Balance	21,548	23,974	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 87	\$ 1,617	\$ 1,617	Public Debt Redemptions (Table III-B)	\$ 43	\$ 1,315	\$ 1,315
Federal Reserve Earnings	358	358	358	Medicare	354	974	974
Taxes Received (Table IV)	1,242	3,082	3,082	HHS Grants (selected)	299	905	905
Individual Income and Employment Taxes, Not Withheld	114	384	384	Unemployment Insurance Benefits	45	130	130
Estate and Gift Taxes	39	102	102	Labor Department Programs	18	78	78
Customs and Certain Excise Taxes	59	180	180	Interest on Public Debt	21	828	828
Deposits by States:				Commodity Credit Corporation (net)	15	67	67
Social Security	*	*	*	Energy Grants and Payments	101	249	249
Unemployment	12	23	23	Export-Import Bank (net)	-20	-21	-21
Supplemental Security Income	—	23	23	Federal Highway Administration	18	30	30
Foreign Deposits, Military Sales	7	297	297	Federal Financing Bank (net)	-184	-207	-207
Postal Service Receipts	254	778	778	Food Stamps	22	61	61
Farmers Home Loan Repayments	25	88	88	Miscellaneous Food & Nutrition Service	17	52	52
Prepayment of Treasury Securities (net)	33	154	154	Education Grants and Payments	28	155	155
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	80	593	593
				NASA	15	186	186
				Other Withdrawals:			
Total Other Deposits	—	—	—				
Change in Balance of Uncollected Funds (closing balance \$95)	+91	+34	+34	Unclassified	5,182	14,141	14,141
Transfers from Depositories	4,632	17,446	17,446	Total, Other Withdrawals	5,182	28,279	28,279
Total Federal Reserve Account	6,964	24,567	24,567	Transfers to Depositories	—	—	—
Tax and Loan Note Accounts:				Total Federal Reserve Account	6,054	33,674	33,674
Public Debt Receipts (Table III-B)	4	27	27	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,291	3,676	3,676	Transfers to Federal Reserve Banks (Table V)	4,632	17,446	17,446
Transfers from Federal Reserve Banks	—	—	—	Total Withdrawals (net of transfers)	6,054	33,674	33,674
Total Tax and Loan Note Accounts (Table V)	1,296	3,703	3,703	Net Change in Operating Cash Balance	-2,426	-22,850	-22,850
Total Deposits (net of transfers)	3,828	10,824	10,824				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -	\$ -	\$ -
Regular Series	\$ *	\$ *	\$ *	Notes	5	25	25
Cash Management Series	—	—	—	Bonds	1	2	—
Notes	1	12	12	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	98	98
Nonmarketable:				Government Account Series	7,949	40,351	40,351
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	25	109	109	State and Local Series	3	998	998
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,031	59,265	59,265				
Foreign Series	—	749	749				
State and Local Series	65	806	806				
Other	—	—	—				
Total Issues	8,122	60,940	60,940	Total Redemptions	7,992	41,667	41,667
				Net Change in Public Debt Outstanding	+ 129	+ 19,274	+ 19,274

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,122	\$ 60,940	\$ 60,940
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	32	32
Bonds and Notes (-)	*	*	*
Government Account Transaction (-)	8,031	59,265	59,265
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	91	1,644	1,644
These Receipts were deposited in:			
Federal Reserve Account	87	1,617	1,617
Tax and Loan Note Accounts	4	27	27
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,992	41,667	41,667
Government Account Transactions (-)	7,949	40,351	40,351
Total Public Debt Cash Redemptions	43	1,315	1,315

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,716	\$ 8,994	\$ 8,994
Individual Estimated Income Taxes	3	10	10
Railroad Retirement Taxes	90	95	95
Excise Taxes	112	223	223
Corporation Income Taxes	164	1,075	1,075
Federal Unemployment Taxes	3	11	11
Change in Balance of Unclassified Taxes (closing balance \$7,716)	+ 444	- 1,650	- 1,650
Total	2,533	6,758	6,758
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	567	1,014	1,014
Remittance Option Depositories	675	2,069	2,069
Tax and Loan Note Accounts	1,291	3,676	3,676

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,621,612	\$2,621,482	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	119	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,606,142	2,606,014	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 516	\$ 1,257	\$ 19,195	\$ 20,968
Investments:				
Credits	45	162	1,089	1,296
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	4,415	4,415
Depository Initiated	5	47	165	217
Closing Balance Today	555	1,372	15,704	17,631

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 8	\$ 8
Business	79	471	471



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,895	\$ 3,917	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	21,250	17,631	31,375	31,375
Total Operating Balance	27,145	21,548	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,394	\$ 15,012	\$ 15,012	Public Debt Redemptions (Table III-B)	\$ 14,136	\$ 15,451	\$ 15,451
Federal Reserve Earnings	—	358	358	Medicare	312	1,286	1,286
Taxes Received (Table IV)	2,734	5,816	5,816	HHS Grants (selected)	301	1,205	1,205
Individual Income and Employment Taxes, Not Withheld	105	489	489	Unemployment Insurance Benefits	40	170	170
Estate and Gift Taxes	27	130	130	Labor Department Programs	15	93	93
Customs and Certain Excise Taxes	75	255	255	Interest on Public Debt	17	845	845
Deposits by States:				Commodity Credit Corporation (net)	33	100	100
Social Security	*	*	*	Energy Grants and Payments	63	312	312
Unemployment	7	30	30	Export-Import Bank (net)	—	—22	—22
Supplemental Security Income	1	23	23	Federal Highway Administration	—	30	30
Foreign Deposits, Military Sales	6	302	302	Federal Financing Bank (net)	16	—190	—190
Postal Service Receipts	232	1,010	1,010	Food Stamps	26	87	87
Farmers Home Loan Repayments	21	109	109	Miscellaneous Food & Nutrition Service	12	64	64
Prepayment of Treasury Securities (net)	—161	—7	—7	Education Grants and Payments	94	249	249
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	228	822	822
				NASA	14	200	200
				Other Withdrawals:			
Total Other Deposits	—	—	—	Fed. Savings & Loan Insurance Corp.	—258		
Change in Balance of Uncollected Funds (closing balance \$141)	—46	—12	—12	Military Security Assistance (DSAA)	80		
Transfers from Depositories	3,363	20,809	20,809	Unclassified	2,650	16,791	16,791
Total Federal Reserve Account	19,758	44,326	44,326	Total, Other Withdrawals	2,472	30,751	30,751
Tax and Loan Note Accounts:				Transfers to Depositories	—	—	—
Public Debt Receipts (Table III-B)	1,245	1,271	1,271	Total Federal Reserve Account	17,780	51,454	51,454
Taxes Received (Table IV)	5,737	9,413	9,413	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	—	Transfers to Federal Reserve Banks (Table V)	3,363	20,809	20,809
Total Tax and Loan Note Accounts (Table V)	6,981	10,684	10,684	Total Withdrawals (net of transfers)	17,780	51,454	51,454
Total Deposits (net of transfers)	23,377	34,201	34,201	Net Change in Operating Cash Balance	+5,597	—17,253	—17,253

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,841	\$ 13,841	\$ 13,841
Regular Series	\$ 14,898	\$ 14,898	\$ 14,898	Notes	8	31	31
Cash Management Series	—	—	—	Bonds	2	2	2
Notes	2	13	13	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	131	131
Nonmarketable:				Government Account Series	9,038	49,390	49,390
Savings and Retirement Plan Series	33	142	142	Foreign Series	—	193	193
Cash Issue Price	—	—	—	State and Local Series	5	1,003	1,003
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	8,537	67,801	67,801				
Foreign Series	—	749	749				
State and Local Series	131	937	937				
Other	—	—	—				
Total Issues	23,800	84,541	84,541	Total Redemptions	22,924	64,591	64,591
				Net Change in Public Debt Outstanding	+ 676	+ 19,950	+ 19,950

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,600	\$ 84,541	\$ 84,541
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	425	457	457
Bonds and Notes (—)	—	—	—
Government Account Transaction (—)	8,537	67,801	67,801
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	14,639	16,283	16,283
These Receipts were deposited in:			
Federal Reserve Account	13,394	15,012	15,012
Tax and Loan Note Accounts	1,245	1,271	1,271
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	22,924	64,591	64,591
Government Account Transactions (—)	8,788	49,140	49,140
Total Public Debt Cash Redemptions	14,136	15,451	15,451

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,043	\$ 9,037	\$ 9,037
Individual Estimated Income Taxes	1	12	12
Railroad Retirement Taxes	4	99	99
Excise Taxes	51	274	274
Corporation Income Taxes	25	1,100	1,100
Federal Unemployment Taxes	5	15	15
Change in Balance of Unclassified Taxes (closing balance \$14,058)	+ 6,342	+ 4,692	+ 4,692
Total	8,471	15,229	15,229
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	217	1,231	1,231
Remittance Option Depositories	2,516	4,585	4,585
Tax and Loan Note Accounts	5,737	9,413	9,413

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,622,288	\$2,621,612	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	119	119	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,806,819	2,806,142	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 555	\$ 1,372	\$ 15,704	\$ 17,631
Investments:				
Credits	78	313	6,590	6,981
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	942	942
Depository Initiated	17	171	2,233	2,421
Closing Balance Today	617	1,515	19,119	21,250

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 7	\$ 7
	131	602	602



DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Friday, October 7, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,273	\$ 5,895	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	21,171	21,250	31,375	31,375
Total Operating Balance	26,444	27,145	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 58	\$ 15,069	\$ 15,069	Public Debt Redemptions (Table III-B)	\$ 37	\$ 15,488	\$ 15,488
Federal Reserve Earnings	—	358	358	Medicare	286	1,572	1,572
Taxes Received (Table IV)	818	8,835	8,835	HHS Grants (selected)	235	1,441	1,441
Individual Income and Employment Taxes, Not Withheld	109	598	598	Unemployment Insurance Benefits	39	208	208
Estate and Gift Taxes	26	158	158	Labor Department Programs	30	122	122
Customs and Certain Excise Taxes	71	326	326	Interest on Public Debt	7	852	852
Deposits by States:				Commodity Credit Corporation (net)	22	122	122
Social Security	5	5	5	Energy Grants and Payments	79	392	392
Unemployment	10	40	40	Export-Import Bank (net)	-1	-23	-23
Supplemental Security Income	—	23	23	Federal Highway Administration	3	33	33
Foreign Deposits, Military Sales	2	305	305	Federal Financing Bank (net)	—	-190	-190
Postal Service Receipts	198	1,209	1,209	Food Stamps	34	121	121
Farmers Home Loan Repayments	18	128	128	Miscellaneous Food & Nutrition Service	26	90	90
Prepayment of Treasury Securities (net)	25	18	18	Education Grants and Payments	46	295	295
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	84	906	906
				NASA	29	229	229
				Other Withdrawals:			
Total Other Deposits	—	—	—	Federal Employees Insurance Pmts.	1		
Change in Balance of Uncollected Funds (closing balance \$118)	+23	+11	+11	Fed. Savings & Loan Insurance Corp.	58		
Transfers from Depositories	1,515	22,324	22,324	Unclassified	2,486	19,277	19,277
Total Federal Reserve Account	2,878	47,204	47,204	Total, Other Withdrawals	2,545	33,296	33,296
Tax and Loan Note Accounts:				Transfers to Depositories	—	—	—
Public Debt Receipts (Table III-B)	4	1,278	1,278	Total Federal Reserve Account	3,501	54,955	54,955
Taxes Received (Table IV)	1,432	10,844	10,844	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	—	Transfers to Federal Reserve Banks (Table V)	1,515	22,324	22,324
Total Tax and Loan Note Accounts (Table V)	1,436	12,120	12,120	Total Withdrawals (net of transfers)	3,501	54,955	54,955
Total Deposits (net of transfers)	2,799	37,000	37,000	Net Change in Operating Cash Balance	-702	-17,954	-17,954

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today*	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 13,841	\$ 13,841
Regular Series	\$ -	\$ 14,898	\$ 14,898	Notes	7	38	38
Cash Management Series	-	-	-	Bonds	*	3	3
Notes	-	13	13	Federal Financing Bank	-	-	-
Bonds	-	-	-	Nonmarketable:			
Federal Financing Bank	-	-	-	Savings and Retirement Plan Series	30	161	161
Nonmarketable:				Government Account Series	13,724	63,114	63,114
Savings and Retirement Plan Series	-	-	-	Foreign Series	-	193	193
Cash Issue Price	28	170	170	State and Local Series	-	1,003	1,003
Interest Increment	-	-	-	Other	*	*	*
Government Account Series	8,448	78,249	78,249				
Foreign Series	-	749	749				
State and Local Series	33	971	971				
Other	-	-	-				
Total Issues	8,510	93,051	93,051	Total Redemptions	13,761	78,352	78,352
				Net Change in Public Debt Outstanding	-5,251	+14,699	+14,699

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,510	\$ 93,051	\$ 93,051
Premium on New Issues	-	-	-
Discount on New Issues:			
Bills (-)	*	457	457
Bonds and Notes (-)	*	*	*
Government Account Transaction (-)	8,448	78,249	78,249
Interest Increment on Savings and Retirement Plan Series (-)	-	-	-
Total Public Debt Cash Receipts	62	16,344	16,344
These Receipts were deposited in:			
Federal Reserve Account	58	15,069	15,069
Tax and Loan Note Accounts	4	1,276	1,276
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,761	78,352	78,352
Government Account Transactions (-)	13,724	62,864	62,864
Total Public Debt Cash Redemptions	37	15,488	15,488

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,863	\$ 10,901	\$ 10,901
Individual Estimated Income Taxes	*	12	12
Railroad Retirement Taxes	*	99	99
Excise Taxes	49	323	323
Corporation Income Taxes	52	1,152	1,152
Federal Unemployment Taxes	4	20	20
Change in Balance of Unclassified Taxes (closing balance \$14,339)	+281	+4,973	+4,973
Total	2,250	17,479	17,479
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	330	1,562	1,562
Remittance Option Depositories	488	5,073	5,073
Tax and Loan Note Accounts	1,432	10,844	10,844

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,617,036	\$2,622,288	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	119	119	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,601,568	2,606,819	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 617	\$ 1,515	\$ 19,119	\$ 21,250
Investments:				
Credits	39	138	1,259	1,436
Transfers to Depositories	-	-	-	-
Withdrawals:				
Treasury Initiated	-	1	956	957
Depository Initiated	17	63	479	558
Closing Balance Today	639	1,589	18,943	21,171

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 231	\$ 238	\$ 238
Business	14	617	617



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 11, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,649	\$ 5,273	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	19,980	21,171	31,375	31,375
Total Operating Balance	24,629	26,444	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 104	\$ 15,172	\$ 15,172	Public Debt Redemptions (Table III-B)	\$ 86	\$ 15,574	\$ 15,574
Federal Reserve Earnings	—	358	358	Medicare	432	2,004	2,004
Taxes Received (Table IV)	818	7,451	7,451	HHS Grants (selected)	200	1,641	1,641
Individual Income and Employment				Unemployment Insurance Benefits	51	259	259
Taxes, Not Withheld	112	710	710	Labor Department Programs	25	147	147
Estate and Gift Taxes	27	183	183	Interest on Public Debt	7	859	859
Customs and Certain Excise Taxes	74	401	401	Commodity Credit Corporation (net)	72	194	194
Deposits by States:				Energy Grants and Payments	79	471	471
Social Security	*	5	5	Export-Import Bank (net)	-70	-93	-93
Unemployment	12	52	52	Federal Highway Administration	334	367	367
Supplemental Security Income	—	23	23	Federal Financing Bank (net)	-6	-196	-196
Foreign Deposits, Military Sales	*	305	305	Food Stamps	45	167	167
Postal Service Receipts	203	1,411	1,411	Miscellaneous Food & Nutrition Service	44	135	135
Farmers Home Loan Repayments	23	150	150	Education Grants and Payments	154	449	449
Prepayment of Treasury Securities (net)	44	62	62	Direct Deposit (EFT) Fed. Salaries	13	919	919
Other Deposits:				NASA	48	278	278
				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp.	106		
Total Other Deposits	—	—	—	Unclassified	2,705	21,982	21,982
Change in Balance of Uncollected				Total, Other Withdrawals	2,811	36,107	36,107
Funds (closing balance \$167)	-50	-38	-38	Transfers to Depositories	—	—	—
Transfers from Depositories	2,336	24,660	24,660	Total Federal Reserve Account	4,326	59,281	59,281
Total Federal Reserve Account	3,702	50,908	50,908	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	5	1,281	1,281	(Table V)	2,336	24,660	24,660
Taxes Received (Table IV)	1,139	11,984	11,984	Total Withdrawals (net of transfers)	4,326	59,281	59,281
Transfers from Federal Reserve Banks	—	—	—	Net Change in Operating Cash Balance	-1,815	-19,769	-19,769
Total Tax and Loan Note							
Accounts (Table V)	1,145	13,265	13,265				
Total Deposits (net of transfers)	2,511	39,511	39,511				

* less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,841	\$ 13,841
Regular Series	\$ *	\$ 14,898	\$ 14,898	Notes	7	46	46
Cash Management Series	—	—	—	Bonds	1	3	3
Notes	*	13	13	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	197	197
Nonmarketable:				Government Account Series	12,378	75,492	75,492
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	50	220	220	State and Local Series	42	1,045	1,045
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	10,570	86,820	86,820				
Foreign Series	—	749	749				
State and Local Series	59	1,030	1,030				
Other	—	—	—				
Total Issues	10,679	103,730	103,730	Total Redemptions	12,464	90,816	90,816
				Net Change in Public Debt Outstanding	-1,785	+12,914	+12,914

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,679	\$ 103,730	\$ 103,730
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	457	457
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	10,570	86,820	86,820
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	109	16,454	16,454
These Receipts were deposited in:			
Federal Reserve Account	104	15,172	15,172
Tax and Loan Note Accounts	5	1,281	1,281
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,464	90,816	90,816
Government Account Transactions (-)	12,378	75,242	75,242
Total Public Debt Cash Redemptions	86	15,574	15,574

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,063	\$ 12,984	\$ 12,984
Individual Estimated Income Taxes	—	12	12
Railroad Retirement Taxes	2	101	101
Excise Taxes	30	353	353
Corporation Income Taxes	38	1,188	1,188
Federal Unemployment Taxes	5	25	25
Change in Balance of Unclassified Taxes (closing balance \$14,158)	-181	+4,792	+4,792
Total	1,955	19,435	19,435
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	231	1,793	1,793
Remittance Option Depositories	585	5,658	5,658
Tax and Loan Note Accounts	1,139	11,984	11,984

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,615,252	\$2,617,036	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	119	119	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,599,783	2,601,568	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 639	\$ 1,589	\$ 18,943	\$ 21,171
Investments:				
Credits	52	192	901	1,145
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	483	1,365	—	1,848
Depository Initiated	3	14	471	488
Closing Balance Today	205	402	19,372	19,980

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 241	\$ 241
Business	183	800	900



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,842	\$ 4,649	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	20,117	19,980	31,375	31,375
Total Operating Balance	24,958	24,629	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 358	\$ 15,531	\$ 15,531	Public Debt Redemptions (Table III-B)	\$ 38	\$ 15,612	\$ 15,612
Federal Reserve Earnings	319	877	877	Medicare	435	2,439	2,439
Taxes Received (Table IV)	787	8,237	8,237	HHS Grants (selected)	261	1,901	1,901
Individual Income and Employment Taxes, Not Withheld	148	858	858	Unemployment Insurance Benefits	50	309	309
Estate and Gift Taxes	34	217	217	Labor Department Programs	26	173	173
Customs and Certain Excise Taxes	69	469	469	Interest on Public Debt	3	863	863
Deposits by States:				Commodity Credit Corporation (net)	47	241	241
Social Security	*	5	5	Energy Grants and Payments	54	525	525
Unemployment	28	80	80	Export-Import Bank (net)	2	-91	-91
Supplemental Security Income	*	23	23	Federal Highway Administration	42	409	409
Foreign Deposits, Military Sales	2	307	307	Federal Financing Bank (net)	-1	-197	-197
Postal Service Receipts	261	1,673	1,673	Food Stamps	48	214	214
Farmers Home Loan Repayments	34	184	184	Miscellaneous Food & Nutrition Service	8	143	143
Prepayment of Treasury Securities (net)	78	138	138	Education Grants and Payments	97	547	547
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	5	924	924
				NASA	20	297	297
				Other Withdrawals:			
				Military Security Assistance (DSAA)	83		
Total Other Deposits	—	—	—				
Change in Balance of Uncollected Funds (closing balance \$177)	-10	-48	-48	Unclassified	1,905	23,887	23,887
Transfers from Depositories	1,212	25,872	25,872				
Total Federal Reserve Account	3,315	54,221	54,221	Total, Other Withdrawals	1,988	38,095	38,095
Tax and Loan Note Accounts:				Transfers to Depositories	—	—	—
Public Debt Receipts (Table III-B)	4	1,285	1,285				
Taxes Received (Table IV)	1,345	13,328	13,328	Total Federal Reserve Account	3,123	62,404	62,404
Transfers from Federal Reserve Banks	—	—	—				
Total Tax and Loan Note Accounts (Table V)	1,349	14,614	14,614	Tax and Loan Note Accounts:			
Total Deposits (net of transfers)	3,452	42,963	42,963	Transfers to Federal Reserve Banks (Table V)	1,212	25,872	25,872
				Total Withdrawals (net of transfers)	3,123	62,404	62,404
				Net Change in Operating Cash Balance	+329	-19,440	-19,440

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,841	\$ 13,841
Regular Series	\$ *	\$ 14,898	\$ 14,898	Notes	5	51	5
Cash Management Series	—	—	—	Bonds	—	4	—
Notes	—	13	13	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	229	229
Nonmarketable:				Government Account Series	8,702	84,194	84,194
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	24	245	245	State and Local Series	—	1,045	1,045
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,748	95,568	95,568				
Foreign Series	—	749	749	Total Redemptions	8,740	99,556	99,556
State and Local Series	338	1,368	1,368				
Other	—	—	—	Net Change in Public Debt Outstanding	+ 371	+ 13,285	+ 13,285
Total Issues	9,111	112,841	112,841				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,111	\$ 112,841	\$ 112,841
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	457	457
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	8,748	95,568	95,568
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	363	16,816	16,816
These Receipts were deposited in:			
Federal Reserve Account	358	15,531	15,531
Tax and Loan Note Accounts	4	1,285	1,285
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,740	99,556	99,556
Government Account Transactions (-)	8,702	83,944	83,944
Total Public Debt Cash Redemptions	38	15,612	15,612

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,189	\$ 19,153	\$ 19,153
Individual Estimated Income Taxes	1	13	13
Railroad Retirement Taxes	3	104	104
Excise Taxes	182	535	535
Corporation Income Taxes	27	1,215	1,215
Federal Unemployment Taxes	9	34	34
Change in Balance of Unclassified Taxes (closing balance \$9,879)	-4,279	+513	+513
Total	2,131	21,566	21,566
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	185	1,978	1,978
Remittance Option Depositories	802	8,260	8,260
Tax and Loan Note Accounts	1,345	13,328	13,328

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,615,623	\$2,615,252	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	119	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,600,154	2,599,783	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 205	\$ 402	\$ 19,372	\$ 19,980
Investments:				
Credits	39	128	1,182	1,349
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	775	775
Depository Initiated	2	14	421	437
Closing Balance Today	242	517	19,358	20,117

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 244	\$ 244
Business	182	962	962



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 13, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,310	\$ 4,842	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	20,455	20,117	31,375	31,375
Total Operating Balance	25,765	24,958	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,535	\$ 29,066	\$ 29,066	Public Debt Redemptions (Table III-B)	\$ 13,640	\$ 29,252	\$ 29,252
Federal Reserve Earnings	—	577	577	Medicare	371	2,810	2,810
Taxes Received (Table IV)	898	9,136	9,136	HHS Grants (selected)	276	2,177	2,177
Individual Income and Employment Taxes, Not Withheld	127	983	983	Unemployment Insurance Benefits	43	353	353
Estate and Gift Taxes	39	255	255	Labor Department Programs	21	194	194
Customs and Certain Excise Taxes	83	553	553	Interest on Public Debt	9	872	872
Deposits by States:				Commodity Credit Corporation (net)	75	316	316
Social Security	*	5	5	Energy Grants and Payments	62	587	587
Unemployment	17	97	97	Export-Import Bank (net)	-2	-93	-93
Supplemental Security Income	—	23	23	Federal Highway Administration	3	412	412
Foreign Deposits, Military Sales	*	307	307	Federal Financing Bank (net)	*	-197	-197
Postal Service Receipts	276	1,949	1,949	Food Stamps	60	274	274
Farmers Home Loan Repayments	22	206	206	Miscellaneous Food & Nutrition Service	18	160	160
Prepayment of Treasury Securities (net)	-87	51	51	Education Grants and Payments	41	587	587
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	37	962	962
				NASA	42	339	339
				Other Withdrawals:			
				Federal Employees Insurance Pmts.	293		
Total Other Deposits	—	—	—	Unclassified	1,347	25,234	25,234
Change in Balance of Uncollected Funds (closing balance \$145)	+32	-16	-16	Total, Other Withdrawals	1,640	39,735	39,735
Transfers from Depositories	1,863	27,735	27,735	Transfers to Depositories	—	—	—
Total Federal Reserve Account	16,805	71,026	71,026	Total Federal Reserve Account	16,337	78,741	78,741
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	655	1,941	1,941	Transfers to Federal Reserve Banks (Table V)	1,863	27,735	27,735
Taxes Received (Table IV)	1,545	14,874	14,874	Total Withdrawals (net of transfers)	16,337	78,741	78,741
Transfers from Federal Reserve Banks	—	—	—	Net Change in Operating Cash Balance	+807	-18,833	-18,633
Total Tax and Loan Note Accounts (Table V)	2,201	16,814	16,814				
Total Deposits (net of transfers)	17,143	80,108	80,108				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,232	\$ 27,073	\$ 27,073
Regular Series	\$ 14,473	\$ 29,371	\$ 29,371	Notes	3	54	54
Cash Management Series	—	—	—	Bonds	—	4	4
Notes	—	13	13	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	257	257
Nonmarketable:				Government Account Series	9,388	93,582	93,582
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	25	270	270	State and Local Series	377	1,422	1,422
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	9,506	105,074	105,074				
Foreign Series	—	749	749				
State and Local Series	104	1,472	1,472				
Other	—	—	—				
Total Issues	24,107	136,948	136,948	Total Redemptions	23,028	122,584	122,584
				Net Change in Public Debt Outstanding	+ 1,079	+ 14,364	+ 14,364

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,107	\$ 136,948	\$ 136,948
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	411	868	868
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	9,506	105,074	105,074
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	14,190	31,006	31,006
These Receipts were deposited in:			
Federal Reserve Account	13,535	29,066	29,066
Tax and Loan Note Accounts	855	1,941	1,941
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,028	122,584	122,584
Government Account Transactions (-)	9,388	93,332	93,332
Total Public Debt Cash Redemptions	13,640	29,252	29,252

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,565	\$ 22,718	\$ 22,718
Individual Estimated Income Taxes	4	17	17
Railroad Retirement Taxes	31	135	135
Excise Taxes	71	605	605
Corporation Income Taxes	31	1,246	1,246
Federal Unemployment Taxes	7	41	41
Change in Balance of Unclassified Taxes (closing balance \$8,613)	- 1,266	- 753	- 753
Total	2,444	24,009	24,009
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	254	2,231	2,231
Remittance Option Depositories	844	8,904	8,904
Tax and Loan Note Accounts	1,545	14,874	14,874

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,616,702	\$2,615,623	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,601,234	2,600,154	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 242	\$ 517	\$ 19,358	\$ 20,117
Investments:				
Credits	48	134	2,020	2,201
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,161	1,161
Depository Initiated	6	17	879	701
Closing Balance Today	283	634	19,537	20,455

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 247	\$ 247
Business	158	1,119	1,119



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 14, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,900	\$ 5,310	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	20,909	20,455	31,375	31,375
Total Operating Balance	26,809	25,765	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22	\$ 29,088	\$ 29,088	Public Debt Redemptions (Table III-B)	\$ 39	\$ 29,291	\$ 29,291
Federal Reserve Earnings	—	877	877	Medicare	337	3,147	3,147
Taxes Received (Table IV)	1,978	11,114	11,114	HHS Grants (selected)	259	2,437	2,437
Individual Income and Employment Taxes, Not Withheld	112	1,094	1,094	Unemployment Insurance Benefits	42	394	394
Estate and Gift Taxes	24	279	279	Labor Department Programs	24	218	218
Customs and Certain Excise Taxes	95	648	648	Interest on Public Debt	2	874	874
Deposits by States:				Commodity Credit Corporation (net)	54	380	380
Social Security	*	5	5	Energy Grants and Payments	50	647	647
Unemployment	19	115	115	Export-Import Bank (net)	-15	-108	-108
Supplemental Security Income	—	23	23	Federal Highway Administration	2	414	414
Foreign Deposits, Military Sales	4	311	311	Federal Financing Bank (net)	2	-195	-195
Postal Service Receipts	211	2,160	2,160	Food Stamps	68	342	342
Farmers Home Loan Repayments	19	226	226	Miscellaneous Food & Nutrition Service	16	177	177
Prepayment of Treasury Securities (net)	-3	48	48	Education Grants and Payments	53	651	651
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	331	1,292	1,292
				NASA	27	386	386
				Other Withdrawals:			
				Federal Deposit Insurance Corp.	75		
				Fed. Savings & Loan Insurance Corp. ...	83		
				Direct Deposit (EFT) for:			
				Military Active Duty Pay	885		
Total Other Deposits	—	—	—	Unclassified	1,720	26,954	26,954
Change in Balance of Uncollected Funds (closing balance \$114)	+31	+15	+15	Total, Other Withdrawals	2,763	42,498	42,498
Transfers from Depositories	2,162	29,896	29,896	Transfers to Depositories	—	—	—
Total Federal Reserve Account	4,674	75,700	75,700	Total Federal Reserve Account	4,084	82,824	82,824
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	1,944	1,944	Transfers to Federal Reserve Banks (Table V)	2,162	29,896	29,896
Taxes Received (Table IV)	2,613	17,487	17,487	Total Withdrawals (net of transfers)	4,084	82,824	82,824
Transfers from Federal Reserve Banks	—	—	—	Net Change in Operating Cash Balance	+1,044	-17,589	-17,589
Total Tax and Loan Note Accounts (Table V)	2,616	19,430	19,430				
Total Deposits (net of transfers)	5,128	85,234	85,234				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-6690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,073	\$ 27,073
Regular Series	\$ *	\$ 29,371	\$ 29,371	Notes	5	60	60
Cash Management Series	—	—	—	Bonds	*	4	4
Notes	—	13	13	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	283	283
Nonmarketable:				Government Account Series	9,203	102,785	102,785
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	22	292	292	State and Local Series	6	1,429	1,429
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	9,328	114,401	114,401				
Foreign Series	—	749	749				
State and Local Series	3	1,474	1,474				
Other	—	—	—				
Total Issues	9,353	146,301	146,301	Total Redemptions	9,242	131,826	131,826
				Net Change in Public Debt Outstanding	+ 110	+ 14,475	+ 14,475

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,353	\$ 146,301	\$ 146,301
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	868	868
Bonds and Notes (—)	*	*	*
Government Account Transaction (—)	9,328	114,401	114,401
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	25	31,032	31,032
These Receipts were deposited in:			
Federal Reserve Account	22	29,088	29,088
Tax and Loan Note Accounts	3	1,944	1,944
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,242	131,826	131,826
Government Account Transactions (—)	9,203	102,535	102,535
Total Public Debt Cash Redemptions	39	29,291	29,291

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,616,812	\$2,616,702	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,601,344	2,601,234	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 283	\$ 834	\$ 19,537	\$ 20,455
Investments:				
Credits	47	181	2,387	2,616
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	977	977
Depository Initiated	5	84	1,116	1,185
Closing Balance Today	325	752	19,832	20,909

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 256	\$ 502	\$ 502
Business	108	1,227	1,227

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,217	\$ 24,935	\$ 24,935
Individual Estimated Income Taxes	2	19	19
Railroad Retirement Taxes	15	150	150
Excise Taxes	558	1,163	1,163
Corporation Income Taxes	28	1,274	1,274
Federal Unemployment Taxes	7	48	48
Change in Balance of Unclassified Taxes (closing balance \$10,378)	+ 1,785	+ 1,012	+ 1,012
Total	4,591	28,601	28,601
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	898	3,129	3,129
Remittance Option Depositories	1,081	7,985	7,985
Tax and Loan Note Accounts	2,613	17,487	17,487



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 17, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,295	\$ 5,900	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	21,551	20,909	31,375	31,375
Total Operating Balance	25,846	26,809	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 8,555	\$ 35,842	\$ 35,842	Public Debt Redemptions (Table III-B)	\$ 3,477	\$ 32,768	\$ 32,768
Federal Reserve Earnings	—	877	877	Medicare	385	3,532	3,532
Taxes Received (Table IV)	1,419	12,533	12,533	HHS Grants (selected)	178	2,613	2,613
Individual Income and Employment Taxes, Not Withheld	147	1,241	1,241	Unemployment Insurance Benefits	45	439	439
Estate and Gift Taxes	53	332	332	Labor Department Programs	24	242	242
Customs and Certain Excise Taxes	87	715	715	Interest on Public Debt	3,980	4,854	4,854
Deposits by States:				Commodity Credit Corporation (net)	110	489	489
Social Security	—	5	5	Energy Grants and Payments	89	716	716
Unemployment	21	138	138	Export-Import Bank (net)	— 8	— 117	— 117
Supplemental Security Income	—	23	23	Federal Highway Administration	330	744	744
Foreign Deposits, Military Sales	8	317	317	Federal Financing Bank (net)	— 1	— 196	— 196
Postal Service Receipts	188	2,348	2,348	Food Stamps	55	397	397
Farmers Home Loan Repayments	23	248	248	Miscellaneous Food & Nutrition Service	12	189	189
Prepayment of Treasury Securities (net)	9	56	56	Education Grants and Payments	101	751	751
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	128	1,419	1,419
				NASA	18	384	384
				Other Withdrawals:			
				Federal Payment to D.C. Gov't.	513		
				Fed. Savings & Loan Insurance Corp. ...	137		
				Payments to United Nations	86		
Total Other Deposits	—	—	—	Unclassified	2,319	29,273	29,273
Change in Balance of Uncollected Funds (closing balance \$184)	— 70	— 55	— 55	Total, Other Withdrawals	3,055	45,553	45,553
Transfers from Depositaries	1,932	31,829	31,829	Transfers to Depositaries	—	—	—
Total Federal Reserve Account	10,347	86,047	86,047	Total Federal Reserve Account	11,952	94,776	94,776
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	857	2,601	2,601	Transfers to Federal Reserve Banks (Table V)	1,932	31,829	31,829
Taxes Received (Table IV)	1,917	19,404	19,404	Total Withdrawals (net of transfers)	11,952	94,776	94,776
Transfers from Federal Reserve Banks	—	—	—	Net Change in Operating Cash Balance	— 963	— 18,552	— 18,552
Total Tax and Loan Note Accounts (Table V)	2,575	22,005	22,005				
Total Deposits (net of transfers)	10,989	78,223	78,223				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Monday, October 17, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,073	\$ 27,073
Regular Series	\$ —	\$ 29,371	\$ 29,371	Notes	3,405	3,465	3,465
Cash Management Series	—	—	—	Bonds	—	4	4
Notes	7,195	7,209	7,209	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	310	310
Nonmarketable:				Government Account Series	5,380	111,165	111,165
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	23	314	314	State and Local Series	45	1,473	1,473
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	8,078	122,480	122,480				
Foreign Series	—	749	749				
State and Local Series	34	1,508	1,508				
Other	—	—	—				
Total Issues	15,330	161,631	161,631	Total Redemptions	11,856	143,683	143,683
				Net Change in Public Debt Outstanding	+3,474	+17,949	+17,949

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 15,330	\$ 161,631	\$ 161,631
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	868	868
Bonds and Notes (—)	40	40	40
Government Account Transaction (—)	8,078	122,480	122,480
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	7,212	38,244	38,244
These Receipts were deposited in:			
Federal Reserve Account	6,555	35,642	35,642
Tax and Loan Note Accounts	657	2,601	2,601
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,856	143,683	143,683
Government Account Transactions (—)	5,380	110,915	110,915
Total Public Debt Cash Redemptions	3,477	32,768	32,768

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,456	\$ 26,391	\$ 26,391
Individual Estimated Income Taxes	—	19	19
Railroad Retirement Taxes	2	152	152
Excise Taxes	325	1,487	1,487
Corporation Income Taxes	40	1,314	1,314
Federal Unemployment Taxes	7	55	55
Change in Balance of Unclassified Taxes (closing balance \$11,883)	+1,505	+2,517	+2,517
Total	3,336	31,936	31,936
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	386	3,515	3,515
Remittance Option Depositories	1,033	9,018	9,018
Tax and Loan Note Accounts	1,917	19,404	19,404

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,620,287	\$2,616,812	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	120	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,604,818	2,601,344	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 325	\$ 752	\$ 19,832	\$ 20,909
Investments:				
Credits	88	280	2,207	2,575
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	595	595
Depository Initiated	21	96	1,220	1,337
Closing Balance Today	392	936	20,223	21,551

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 507	\$ 507
Business	247	1,474	1,474



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 18, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,453	\$ 4,295	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	22,054	21,551	31,375	31,375
Total Operating Balance	27,507	25,846	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 97	\$ 35,739	\$ 35,739	Public Debt Redemptions (Table III-B)	\$ 52	\$ 32,820	\$ 32,820
Federal Reserve Earnings	—	677	677	Medicare	202	3,734	3,734
Taxes Received (Table IV)	1,366	13,899	13,899	HHS Grants (selected)	178	2,791	2,791
Individual Income and Employment Taxes, Not Withheld	304	1,546	1,546	Unemployment Insurance Benefits	38	477	477
Estate and Gift Taxes	31	362	362	Labor Department Programs	29	271	271
Customs and Certain Excise Taxes	80	795	795	Interest on Public Debt	22	4,876	4,876
Deposits by States:				Commodity Credit Corporation (net)	245	734	734
Social Security	*	5	5	Energy Grants and Payments	58	774	774
Unemployment	24	180	180	Export-Import Bank (net)	*	-117	-117
Supplemental Security Income	—	23	23	Federal Highway Administration	*	744	744
Foreign Deposits, Military Sales	*	317	317	Federal Financing Bank (net)	-4	-200	-200
Postal Service Receipts	251	2,597	2,597	Food Stamps	50	447	447
Farmers Home Loan Repayments	34	283	283	Miscellaneous Food & Nutrition Service	39	227	227
Prepayment of Treasury Securities (net)	82	138	138	Education Grants and Payments	58	819	819
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	319	1,738	1,738
				NASA	68	452	452
				Other Withdrawals:			
				D.C. Gov't-Repmt of Loans	-85		
				Tennessee Valley Authority	-52		
				Unclassified	1,723	30,996	30,996
Total Other Deposits	—	—	—	Total, Other Withdrawals	1,586	47,139	47,139
Change in Balance of Uncollected Funds (closing balance \$207)	-23	-78	-78	Transfers to Depositories	—	—	—
Transfers from Depositories	1,862	33,691	33,691	Total Federal Reserve Account	2,949	97,726	97,726
Total Federal Reserve Account	4,108	90,154	90,154	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	1,862	33,691	33,691
Public Debt Receipts (Table III-B)	4	2,606	2,606	Total Withdrawals (net of transfers)	2,949	97,726	97,726
Taxes Received (Table IV)	2,360	21,784	21,784	Net Change in Operating Cash Balance	+1,661	-18,891	-16,891
Transfers from Federal Reserve Banks	—	—	—				
Total Tax and Loan Note Accounts (Table V)	2,365	24,370	24,370				
Total Deposits (net of transfers)	4,810	80,833	80,833				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,073	\$ 27,073
Regular Series	\$ *	\$ 29,371	\$ 29,371	Notes	18	3,483	3,483
Cash Management Series	—	—	—	Bonds	3	6	6
Notes	—	7,209	7,209	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	337	337
Nonmarketable:				Government Account Series	8,011	119,176	119,176
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	48	360	360	State and Local Series	4	1,477	1,477
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	8,217	130,696	130,696				
Foreign Series	—	749	749				
State and Local Series	55	1,563	1,563				
Other	—	—	—				
Total Issues	8,318	169,949	169,949	Total Redemptions	8,063	151,745	151,745
				Net Change in Public Debt Outstanding	+ 255	+ 18,204	+ 18,204

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,318	\$ 169,949	\$ 169,949
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	868	868
Bonds and Notes (—)	—	40	40
Government Account Transaction (—)	8,217	130,696	130,696
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	101	38,345	38,345
These Receipts were deposited in:			
Federal Reserve Account	97	35,739	35,739
Tax and Loan Note Accounts	4	2,606	2,606
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,063	151,745	151,745
Government Account Transactions (—)	8,011	118,926	118,926
Total Public Debt Cash Redemptions	52	32,820	32,820

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,810	\$ 29,201	\$ 29,201
Individual Estimated Income Taxes	—	19	19
Railroad Retirement Taxes	1	153	153
Excise Taxes	105	1,593	1,593
Corporation Income Taxes	85	1,400	1,400
Federal Unemployment Taxes	10	68	68
Change in Balance of Unclassified Taxes (closing balance \$12,598)	+ 715	+ 3,232	+ 3,232
Total	3,727	35,663	35,663
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	202	3,716	3,716
Remittance Option Depositories	1,185	10,182	10,182
Tax and Loan Note Accounts	2,380	21,764	21,764

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,620,542	\$2,620,287	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	119	120	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,605,072	2,604,818	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 392	\$ 936	\$ 20,223	\$ 21,551
Investments:				
Credits	54	191	2,120	2,365
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	607	607
Depository Initiated	24	78	1,156	1,255
Closing Balance Today	423	1,051	20,580	22,054

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 512	\$ 512
Business	235	1,709	1,709



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, October 19, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,532	\$ 5,453	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	22,577	22,054	31,375	31,375
Total Operating Balance	28,109	27,507	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 201	\$ 35,940	\$ 35,940	Public Debt Redemptions (Table III-B)	\$ 198	\$ 33,017	\$ 33,017
Federal Reserve Earnings	355	1,032	1,032	Medicare	282	4,016	4,016
Taxes Received (Table IV)	1,067	14,966	14,966	HHS Grants (selected)	204	2,994	2,994
Individual Income and Employment				Unemployment Insurance Benefits	39	515	515
Taxes, Not Withheld	356	1,902	1,902	Labor Department Programs	27	298	298
Estate and Gift Taxes	54	416	416	Interest on Public Debt	19	4,895	4,895
Customs and Certain Excise Taxes	69	864	864	Commodity Credit Corporation (net)	205	940	940
Deposits by States:				Energy Grants and Payments	53	827	827
Social Security	*	5	5	Export-Import Bank (net)	*	-117	-117
Unemployment	39	198	198	Federal Highway Administration	14	758	758
Supplemental Security Income	—	23	23	Federal Financing Bank (net)	-4	-204	-204
Foreign Deposits, Military Sales	10	328	328	Food Stamps	60	506	506
Postal Service Receipts	209	2,805	2,805	Miscellaneous Food & Nutrition Service	52	279	279
Farmers Home Loan Repayments	24	307	307	Education Grants and Payments	38	857	857
Prepayment of Treasury Securities (net)	36	176	176	Direct Deposit (EFT) Fed. Salaries	83	1,821	1,821
Other Deposits:				NASA	23	475	475
				Other Withdrawals:			
Total Other Deposits	—	—	—				
Change in Balance of Uncollected				Unclassified	1,702	32,698	32,698
Funds (closing balance \$260)	-53	-130	-130	Total, Other Withdrawals	1,702	48,841	48,841
Transfers from Depositories	706	34,397	34,397	Transfers to Depositories	—	—	—
Total Federal Reserve Account	3,074	83,228	93,228	Total Federal Reserve Account	2,995	100,720	100,720
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	2,809	2,809	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,226	22,990	22,990	(Table V)	706	34,397	34,397
Transfers from Federal Reserve Banks	—	—	—	Total Withdrawals (net of transfers)	2,995	100,720	100,720
Total Tax and Loan Note				Net Change in Operating Cash Balance	+603	-16,289	-16,289
Accounts (Table V)	1,229	25,599	25,599				
Total Deposits (net of transfers)	3,598	84,430	84,430				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-556-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-556-6552.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 27,073	\$ 27,073
Regular Series	\$ *	\$ 29,371	\$ 29,371	Notes	8	3,491	3,491
Cash Management Series	—	—	—	Bonds	1	7	15
Notes	*	7,209	7,209	Federal Financing Bank	155	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	363	363
Nonmarketable:				Government Account Series	8,173	127,348	127,348
Savings and Retirement Plan Series				Foreign Series	—	193	193
Cash Issue Price	22	382	382	State and Local Series	8	1,486	1,486
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,202	138,898	138,898				
Foreign Series	—	749	749				
State and Local Series	182	1,744	1,744				
Other	—	—	—				
Total Issues	8,406	178,355	178,355	Total Redemptions	8,370	160,115	160,115
				Net Change in Public Debt Outstanding	+ 36	+ 18,239	+ 18,239

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,406	\$ 178,355	\$ 178,355
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	868	868
Bonds and Notes (-)	*	40	40
Government Account Transaction (-)	8,202	138,898	138,898
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	204	38,549	38,549
These Receipts were deposited in:			
Federal Reserve Account	201	35,940	35,940
Tax and Loan Note Accounts	3	2,609	2,609
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,370	160,115	160,115
Government Account Transactions (-)	8,173	127,098	127,098
Total Public Debt Cash Redemptions	198	33,017	33,017

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,374	\$ 32,574	\$ 32,574
Individual Estimated Income Taxes	1	21	21
Railroad Retirement Taxes	90	243	243
Excise Taxes	58	1,651	1,651
Corporation Income Taxes	90	1,490	1,490
Federal Unemployment Taxes	11	77	77
Change in Balance of Unclassified Taxes (closing balance \$11,267)	-1,331	+1,901	+1,901
Total	2,293	37,958	37,958
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	443	4,159	4,159
Remittance Option Depositories	824	10,807	10,807
Tax and Loan Note Accounts	1,226	22,990	22,990

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,620,577	\$2,620,542	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	114,845	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	119	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,605,281	2,605,072	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 423	\$ 1,051	\$ 20,580	\$ 22,054
Investments:				
Credits	49	151	1,030	1,229
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	25	64	617	706
Closing Balance Today	447	1,137	20,993	22,577

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 516	\$ 516
Business	73	1,782	1,782

1 Redemption occurred in September, not previously reported.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 20, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,752	\$ 5,532	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	28,183	22,577	31,375	31,375
Total Operating Balance	33,935	28,109	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 11,842	\$ 47,782	\$ 47,782	Public Debt Redemptions (Table III-B)	\$ 13,161	\$ 46,178	\$ 46,178
Federal Reserve Earnings	—	1,032	1,032	Medicare	203	4,219	4,219
Taxes Received (Table IV)	2,165	17,132	17,132	HHS Grants (selected)	199	3,194	3,194
Individual Income and Employment Taxes, Not Withheld	412	2,314	2,314	Unemployment Insurance Benefits	41	556	556
Estate and Gift Taxes	19	435	435	Labor Department Programs	28	328	326
Customs and Certain Excise Taxes	75	939	939	Interest on Public Debt	14	4,909	4,909
Deposits by States:				Commodity Credit Corporation (net)	164	1,103	1,103
Social Security	*	5	5	Energy Grants and Payments	57	884	884
Unemployment	35	233	233	Export-Import Bank (net)	-1	-117	-117
Supplemental Security Income	*	23	23	Federal Highway Administration	*	758	758
Foreign Deposits, Military Sales	—	328	328	Federal Financing Bank (net)	—	-204	-204
Postal Service Receipts	178	2,983	2,983	Food Stamps	65	571	571
Farmers Home Loan Repayments	20	326	326	Miscellaneous Food & Nutrition Service	38	317	317
Prepayment of Treasury Securities (net)	-122	54	54	Education Grants and Payments	82	939	939
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	227	2,049	2,049
				NASA	26	501	501
				Other Withdrawals:			
Total Other Deposits	—	—	—				
Change in Balance of Uncollected Funds (closing balance \$229)	+30	-100	-100	Unclassified	1,386	34,084	34,084
Transfers from Depositories	5,112	39,509	39,509	Total, Other Withdrawals	1,386	50,227	50,227
Total Federal Reserve Account	19,766	112,994	112,994	Transfers to Depositories	3,855	3,855	3,855
Tax and Loan Note Accounts:				Total Federal Reserve Account	19,546	120,266	120,266
Public Debt Receipts (Table III-B)	2,340	4,949	4,949	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,523	27,514	27,514	Transfers to Federal Reserve Banks (Table V)	5,112	39,509	39,509
Transfers from Federal Reserve Banks	3,855	3,855	3,855	Total Withdrawals (net of transfers)	15,691	116,411	116,411
Total Tax and Loan Note Accounts (Table V)	10,718	36,317	36,317	Net Change in Operating Cash Balance	+5,826	-10,463	-10,463
Total Deposits (net of transfers)	21,517	105,947	105,947				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Thursday, October 20, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,125	\$ 40,198	\$ 40,198
Regular Series	\$ 14,530	\$ 43,902	\$ 43,902	Notes	9	3,500	3,500
Cash Management Series	—	—	—	Bonds	1	8	8
Notes	—	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	388	388
Nonmarketable:				Government Account Series	8,183	135,531	135,531
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	21	403	403	State and Local Series	1	1,487	1,487
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,490	147,388	147,388				
Foreign Series	—	749	749				
State and Local Series	46	1,790	1,790				
Other	—	—	—				
Total Issues	23,087	201,442	201,442	Total Redemptions	21,344	181,459	181,459
				Net Change in Public Debt Outstanding	+ 1,744	+ 19,983	+ 19,983

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,087	\$ 201,442	\$ 201,442
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	415	1,283	1,283
Bonds and Notes (—)	*	40	40
Government Account Transaction (—)	8,490	147,388	147,388
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	14,182	52,731	52,731
These Receipts were deposited in:			
Federal Reserve Account	11,842	47,782	47,782
Tax and Loan Note Accounts	2,340	4,949	4,949
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	21,344	181,459	181,459
Government Account Transactions (—)	8,183	135,281	135,281
Total Public Debt Cash Redemptions	13,161	46,178	46,178

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,484	\$ 35,058	\$ 35,058
Individual Estimated Income Taxes	—	21	21
Railroad Retirement Taxes	1	244	244
Excise Taxes	125	1,776	1,776
Corporation Income Taxes	216	1,706	1,706
Federal Unemployment Taxes	14	90	90
Change in Balance of Unclassified Taxes (closing balance \$15,116)	+ 3,849	+ 5,750	+ 5,750
Total	6,689	44,645	44,645
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	204	4,364	4,364
Remittance Option Depositories	1,961	12,768	12,768
Tax and Loan Note Accounts	4,523	27,514	27,514

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,622,321	\$2,620,577	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,607,005	2,605,261	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 447	\$ 1,137	\$ 20,993	\$ 22,577
Investments:				
Credits	69	249	6,545	6,863
Transfers to Depositories	97	110	3,649	3,855
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	41	150	4,921	5,112
Closing Balance Today	572	1,345	26,266	28,183

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 517	\$ 517
Business	67	1,849	1,849



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 21, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,643	\$ 5,752	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	28,037	28,183	31,375	31,375
Total Operating Balance	33,680	33,935	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 19	\$ 47,801	\$ 47,801	Public Debt Redemptions (Table III-B)	\$ 44	\$ 46,222	\$ 46,222
Federal Reserve Earnings	—	1,032	1,032	Medicare	211	4,430	4,430
Taxes Received (Table IV)	541	17,672	17,672	HHS Grants (selected)	143	3,337	3,337
Individual Income and Employment Taxes, Not Withheld	342	2,656	2,656	Unemployment Insurance Benefits	34	591	591
Estate and Gift Taxes	32	467	467	Labor Department Programs	37	363	363
Customs and Certain Excise Taxes	79	1,018	1,018	Interest on Public Debt	8	4,916	4,916
Deposits by States:				Commodity Credit Corporation (net)	201	1,304	1,304
Social Security	*	5	5	Energy Grants and Payments	70	954	954
Unemployment	45	277	277	Export-Import Bank (net)	1	-117	-117
Supplemental Security Income	—	23	23	Federal Highway Administration	"	759	759
Foreign Deposits, Military Sales	3	331	331	Federal Financing Bank (net)	—	-204	-204
Postal Service Receipts	178	3,159	3,159	Food Stamps	73	644	644
Farmers Home Loan Repayments	20	346	346	Miscellaneous Food & Nutrition Service	25	342	342
Prepayment of Treasury Securities (net)	50	103	103	Education Grants and Payments	37	976	976
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	113	2,161	2,161
				NASA	48	549	549
				Other Withdrawals:			
Total Other Deposits	—	—	—				
Change in Balance of Uncollected Funds (closing balance \$172)	+ 58	-43	-43	Unclassified	1,528	35,612	35,612
Transfers from Depositories	1,100	40,609	40,609	Total, Other Withdrawals	1,528	51,755	51,755
Total Federal Reserve Account	2,483	115,458	115,458	Transfers to Depositories	—	3,855	3,855
Tax and Loan Note Accounts:				Total Federal Reserve Account	2,572	122,838	122,838
Public Debt Receipts (Table III-B)	3	4,962	4,962	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	951	28,485	28,485	Transfers to Federal Reserve Banks (Table V)	1,100	40,609	40,609
Transfers from Federal Reserve Banks	—	3,855	3,855	Total Withdrawals (net of transfers)	2,572	118,983	118,983
Total Tax and Loan Note Accounts (Table V)	955	37,272	37,272	Net Change in Operating Cash Balance	-255	-10,718	-10,718
Total Deposits (net of transfers)	2,318	108,285	108,285				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-506-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-506-0890.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,198	\$ 40,198
Regular Series	\$ 1	\$ 43,902	\$ 43,902	Notes	19	3,519	3,519
Cash Management Series	—	—	—	Bonds	—	8	8
Notes	—	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	413	413
Nonmarketable:				Government Account Series	8,111	143,643	143,643
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	21	425	425	State and Local Series	—	1,487	1,487
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	8,271	155,859	155,859				
Foreign Series	—	749	749				
State and Local Series	—	1,791	1,791				
Other	—	—	—				
Total Issues	8,293	209,735	209,735	Total Redemptions	8,156	189,615	189,615
				Net Change in Public Debt Outstanding	+ 138	+ 20,121	+ 20,121

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issue (Table III-A)	\$ 8,293	\$ 209,735	\$ 209,735
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	1,283	1,283
Bonds and Notes (—)	—	40	40
Government Account Transaction (—)	8,271	155,859	155,859
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	22	52,753	52,753
These Receipts were deposited in:			
Federal Reserve Account	19	47,801	47,801
Tax and Loan Note Accounts	3	4,952	4,952
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,156	189,615	189,615
Government Account Transactions (—)	8,111	143,383	143,383
Total Public Debt Cash Redemptions	44	46,222	46,222

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,967	\$ 37,045	\$ 37,045
Individual Estimated Income Taxes	—	21	21
Railroad Retirement Taxes	1	245	245
Excise Taxes	33	1,808	1,808
Corporation Income Taxes	848	2,552	2,552
Federal Unemployment Taxes	13	103	103
Change in Balance of Unclassified Taxes (closing balance \$13,728)	- 1,388	+ 4,362	+ 4,362
Total	1,492	46,137	46,137
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	160	4,523	4,523
Remittance Option Depositories	381	13,149	13,149
Tax and Loan Note Accounts	951	28,465	28,465

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,622,458	\$2,622,321	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,607,143	2,607,005	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 572	\$ 1,345	\$ 26,266	\$ 28,183
Investments:				
Credits	35	113	807	955
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	525	525
Depository Initiated	17	68	491	575
Closing Balance Today	590	1,390	26,057	28,037

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 201	\$ 718	\$ 718
Business	32	1,881	1,881



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 24, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,424	\$ 5,643	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	26,969	28,037	31,375	31,375
Total Operating Balance	32,413	33,680	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 47,836	\$ 47,836	Public Debt Redemptions (Table III-B)	\$ 38	\$ 46,260	\$ 46,260
Federal Reserve Earnings	—	1,032	1,032	Medicare	320	4,750	4,750
Taxes Received (Table IV)	583	18,255	18,255	HHS Grants (selected)	176	3,512	3,512
Individual Income and Employment Taxes, Not Withheld	239	2,896	2,896	Unemployment Insurance Benefits	43	633	633
Estate and Gift Taxes	32	499	499	Labor Department Programs	22	386	386
Customs and Certain Excise Taxes	62	1,081	1,081	Interest on Public Debt	5	4,922	4,922
Deposits by States:				Commodity Credit Corporation (net)	247	1,551	1,551
Social Security	*	5	5	Energy Grants and Payments	66	1,019	1,019
Unemployment	41	318	318	Export-Import Bank (net)	12	-104	-104
Supplemental Security Income	—	23	23	Federal Highway Administration	271	1,029	1,029
Foreign Deposits, Military Sales	2	333	333	Federal Financing Bank (net)	—	-204	-204
Postal Service Receipts	178	3,337	3,337	Food Stamps	49	693	693
Farmers Home Loan Repayments	28	372	372	Miscellaneous Food & Nutrition Service	36	378	378
Prepayment of Treasury Securities (net)	65	168	168	Education Grants and Payments	116	1,092	1,092
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	22	2,183	2,183
				NASA	13	562	562
				Other Withdrawals:			
Total Other Deposits	—	—	—				
Change in Balance of Uncollected Funds (closing balance \$179)	-7	-50	-50	Unclassified	1,839	37,451	37,451
Transfers from Depositories	1,798	42,407	42,407	Total, Other Withdrawals	1,839	53,594	53,594
Total Federal Reserve Account	3,054	118,512	118,512	Transfers to Depositories	—	3,855	3,855
Tax and Loan Note Accounts:				Total Federal Reserve Account	3,273	126,111	126,111
Public Debt Receipts (Table III-B)	3	4,955	4,955	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	746	29,211	29,211	Transfers to Federal Reserve Banks (Table V)	1,798	42,407	42,407
Transfers from Federal Reserve Banks	—	3,855	3,855	Total Withdrawals (net of transfers)	3,273	122,258	122,258
Total Tax and Loan Note Accounts (Table V)	750	38,021	38,021	Net Change in Operating Cash Balance	-1,267	-11,985	-11,985
Total Deposits (net of transfers)	2,006	110,271	110,271				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-696-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-696-6990.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,198	\$ 40,198
Regular Series	\$ —	\$ 43,902	\$ 43,902	Notes	6	3,525	3,525
Cash Management Series	—	—	—	Bonds	1	9	9
Notes	—	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	440	440
Nonmarketable:				Government Account Series	8,403	152,046	152,046
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	31	456	456	State and Local Series	4	1,490	1,490
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,414	164,073	164,073				
Foreign Series	—	749	749				
State and Local Series	7	1,796	1,796				
Other	—	—	—				
Total Issues	8,452	218,187	218,187	Total Redemptions	8,441	198,056	198,056
				Net Change in Public Debt Outstanding	+ 11	+ 20,132	+ 20,132

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,452	\$ 218,187	\$ 218,187
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	1,283	1,283
Bonds and Notes (-)	—	40	40
Government Account Transaction (-)	8,414	164,073	164,073
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	38	52,792	52,792
These Receipts were deposited in:			
Federal Reserve Account	35	47,836	47,836
Tax and Loan Note Accounts	3	4,955	4,955
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,441	198,056	198,056
Government Account Transactions (-)	8,403	151,796	151,796
Total Public Debt Cash Redemptions	38	46,260	46,260

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,500	\$ 39,546	\$ 39,546
Individual Estimated Income Taxes	—	21	21
Railroad Retirement Taxes	12	257	257
Excise Taxes	133	1,941	1,941
Corporation Income Taxes	908	3,457	3,457
Federal Unemployment Taxes	13	116	116
Change in Balance of Unclassified Taxes (closing balance \$11,493)	- 2,235	+ 2,127	+ 2,127
Total	1,329	47,466	47,466
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	165	4,669	4,669
Remittance Option Depositories	417	13,566	13,566
Tax and Loan Note Accounts	746	29,211	29,211

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,622,469	\$2,622,458	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,607,154	2,607,143	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 590	\$ 1,390	\$ 26,057	\$ 28,037
Investments:				
Credits	39	130	580	750
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	782	782
Depository Initiated	22	69	925	1,016
Closing Balance Today	607	1,451	24,931	26,989

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 720	\$ 720
Business	49	1,930	1,930



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,563	\$ 5,424	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	27,461	26,989	31,375	31,375
Total Operating Balance	33,024	32,413	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 74	\$ 47,910	\$ 47,910	Public Debt Redemptions (Table III-B)	\$ 34	\$ 48,294	\$ 48,294
Federal Reserve Earnings	—	1,032	1,032	Medicare	305	5,055	5,055
Taxes Received (Table IV)	706	18,960	18,960	HHS Grants (selected)	152	3,664	3,664
Individual Income and Employment Taxes, Not Withheld	183	3,079	3,079	Unemployment Insurance Benefits	43	878	878
Estate and Gift Taxes	29	527	527	Labor Department Programs	24	409	409
Customs and Certain Excise Taxes	91	1,172	1,172	Interest on Public Debt	5	4,926	4,926
Deposits by States:				Commodity Credit Corporation (net)	246	1,797	1,797
Social Security	*	5	5	Energy Grants and Payments	60	1,079	1,079
Unemployment	64	382	382	Export-Import Bank (net)	1	-103	-103
Supplemental Security Income	1	24	24	Federal Highway Administration	2	1,031	1,031
Foreign Deposits, Military Sales	*	333	333	Federal Financing Bank (net)	-26	-230	-230
Postal Service Receipts	224	3,560	3,560	Food Stamps	32	724	724
Farmers Home Loan Repayments	38	410	410	Miscellaneous Food & Nutrition Service	24	402	402
Prepayment of Treasury Securities (net)	123	291	291	Education Grants and Payments	58	1,150	1,150
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	3	2,186	2,186
Interest Recd from T&L Depositories	166			NASA	47	608	608
Total Other Deposits	166	166	166	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$197)	-18	-68	-68	Federal Employees Insurance Pmts.	2		
Transfers from Depositories	907	43,314	43,314	Unclassified	1,439	38,890	38,890
Total Federal Reserve Account	2,588	121,099	121,099	Total, Other Withdrawals	1,441	55,035	55,035
Tax and Loan Note Accounts:				Transfers to Depositories	—	3,855	3,855
Public Debt Receipts (Table III-B)	5	4,960	4,960	Total Federal Reserve Account	2,449	128,560	128,560
Taxes Received (Table IV)	1,374	30,585	30,585	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	3,855	3,855	Transfers to Federal Reserve Banks (Table V)	907	43,314	43,314
Total Tax and Loan Note Accounts (Table V)	1,379	39,400	39,400	Total Withdrawals (net of transfers)	2,449	124,705	124,705
Total Deposits (net of transfers)	3,059	113,330	113,330	Net Change in Operating Cash Balance	+610	-11,374	-11,374

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,198	\$ 40,198
Regular Series	\$ *	\$ 43,902	\$ 43,902	Notes	6	3,531	3,531
Cash Management Series	—	—	—	Bonds	1	10	10
Notes	—	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	464	464
Nonmarketable:				Government Account Series	8,427	160,473	160,473
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	23	479	479	State and Local Series	3	1,494	1,494
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	8,486	172,558	172,558				
Foreign Series	—	749	749				
State and Local Series	56	1,854	1,854				
Other	—	—	—				
Total Issues	8,564	226,752	226,752	Total Redemptions	8,481	206,517	206,517
				Net Change in Public Debt Outstanding	+ 103	+ 20,234	+ 20,234

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,564	\$ 226,752	\$ 226,752
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	1,283	1,283
Bonds and Notes (—)	—	40	40
Government Account Transaction (—)	8,486	172,558	172,558
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	79	52,870	52,870
These Receipts were deposited in:			
Federal Reserve Account	74	47,910	47,910
Tax and Loan Note Accounts	5	4,960	4,960
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,461	206,517	206,517
Government Account Transactions (—)	8,427	160,223	160,223
Total Public Debt Cash Redemptions	34	46,294	46,294

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,622,572	\$2,622,469	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,607,257	2,607,154	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,650	\$ 44,196	\$ 44,196
Individual Estimated Income Taxes	1	22	22
Railroad Retirement Taxes	2	259	259
Excise Taxes	124	2,066	2,066
Corporation Income Taxes	395	3,853	3,853
Federal Unemployment Taxes	16	132	132
Change in Balance of Unclassified Taxes (closing balance \$8,385)	-3,108	-981	-981
Total	2,080	49,548	49,548
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	132	4,820	4,820
Remittance Option Depositories	574	14,140	14,140
Tax and Loan Note Accounts	1,374	30,588	30,588

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 607	\$ 1,451	\$ 24,931	\$ 26,989
Investments:				
Credits	34	145	1,200	1,379
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	17	106	784	907
Closing Balance Today	824	1,491	25,347	27,481

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 721	\$ 721
Business	391	2,321	2,321



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, October 26, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,690	\$ 5,583	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	27,637	27,461	31,375	31,375
Total Operating Balance	33,327	33,024	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 180	\$ 48,071	\$ 48,071	Public Debt Redemptions (Table III-B)	\$ 33	\$ 48,327	\$ 48,327
Federal Reserve Earnings	352	1,384	1,384	Medicare	323	5,378	5,378
Taxes Received (Table IV)	705	19,686	19,686	HHS Grants (selected)	188	3,852	3,852
Individual Income and Employment Taxes, Not Withheld	141	3,220	3,220	Unemployment Insurance Benefits	42	718	718
Estate and Gift Taxes	30	557	557	Labor Department Programs	82	471	471
Customs and Certain Excise Taxes	78	1,250	1,250	Interest on Public Debt	5	4,932	4,932
Deposits by States:				Commodity Credit Corporation (net)	184	1,981	1,981
Social Security	•	5	5	Energy Grants and Payments	59	1,139	1,139
Unemployment	76	458	458	Export-Import Bank (net)	2	-101	-101
Supplemental Security Income	•	24	24	Federal Highway Administration	3	1,034	1,034
Foreign Deposits, Military Sales	61	394	394	Federal Financing Bank (net)	-	-230	-230
Postal Service Receipts	206	3,786	3,786	Food Stamps	44	768	768
Farmers Home Loan Repayments	28	438	438	Miscellaneous Food & Nutrition Service	26	428	428
Prepayment of Treasury Securities (net)	101	392	392	Education Grants and Payments	36	1,186	1,186
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	5	2,191	2,191
				NASA	55	683	683
Total Other Deposits	—	166	166	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$278)	-81	-149	-149	Justice Dept. Sundstrand Corp. Settlement	-83		
Transfers from Depositaries	643	43,956	43,956	Unclassified	1,386	40,276	40,276
Total Federal Reserve Account	2,496	123,597	123,597	Total, Other Withdrawals	1,303	56,338	56,338
Tax and Loan Note Accounts:				Transfers to Depositaries	—	3,855	3,855
Public Debt Receipts (Table III-B)	3	4,962	4,962	Total Federal Reserve Account	2,370	130,931	130,931
Taxes Received (Table IV)	816	31,401	31,401	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	3,855	3,855	Transfers to Federal Reserve Banks (Table V)	643	43,956	43,956
Total Tax and Loan Note Accounts (Table V)	816	40,218	40,218	Total Withdrawals (net of transfers)	2,370	127,076	127,076
Total Deposits (net of transfers)	2,674	116,004	116,004	Net Change in Operating Cash Balance	+303	-11,071	-11,071

less than \$999,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ -	\$ 40,198	\$ 40,198
Regular Series	\$ —	\$ 43,902	\$ 43,902	Notes	4	3,535	3,535
Cash Management Series	—	—	—	Bonds	1	11	11
Notes	- *	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	488	488
Nonmarketable:				Government Account Series	8,546	189,020	189,020
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	23	502	502	State and Local Series	4	1,498	1,498
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	8,859	181,417	181,417				
Foreign Series	—	749	749				
State and Local Series	140	1,994	1,994				
Other	—	—	—				
Total Issues	9,022	235,774	235,774	Total Redemptions	8,579	215,096	215,096
				Net Change in Public Debt Outstanding	+ 443	+ 20,677	+ 20,677

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,022	\$ 235,774	\$ 235,774
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	1,283	1,283
Bonds and Notes (-)	- *	40	40
Government Account Transaction (-)	8,859	181,417	181,417
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	163	53,033	53,033
These Receipts were deposited in:			
Federal Reserve Account	160	48,071	48,071
Tax and Loan Note Accounts	3	4,962	4,962
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,579	215,096	215,096
Government Account Transactions (-)	8,546	188,770	188,770
Total Public Debt Cash Redemptions	33	46,327	46,327

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,829	\$ 47,025	\$ 47,025
Individual Estimated Income Taxes	*	22	22
Railroad Retirement Taxes	24	283	283
Excise Taxes	89	2,155	2,155
Corporation Income Taxes	245	4,096	4,096
Federal Unemployment Taxes	14	146	146
Change in Balance of Unclassified Taxes (closing balance \$8,705)	- 1,680	- 2,661	- 2,661
Total	1,520	51,067	51,067
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	328	5,149	5,149
Remittance Option Depositories	377	14,517	14,517
Tax and Loan Note Accounts	816	31,401	31,401

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,623,015	\$2,622,572	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,607,699	2,607,257	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 624	\$ 1,491	\$ 25,347	\$ 27,461
Investments:				
Credits	34	93	691	818
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	21	56	565	643
Closing Balance Today	637	1,527	25,472	27,637

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 723	\$ 723
Business	29	2,349	2,349



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 27, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,174	\$ 5,690	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	28,319	27,637	31,375	31,375
Total Operating Balance	35,493	33,327	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,767	\$ 68,838	\$ 68,838	Public Debt Redemptions (Table III-B)	\$ 22,432	\$ 68,759	\$ 68,759
Federal Reserve Earnings	—	1,384	1,384	Medicare	143	5,521	5,521
Taxes Received (Table IV)	1,458	21,124	21,124	HHS Grants (selected)	324	4,176	4,176
Individual Income and Employment Taxes, Not Withheld	92	3,312	3,312	Unemployment Insurance Benefits	38	756	756
Estate and Gift Taxes	36	593	593	Labor Department Programs	37	508	508
Customs and Certain Excise Taxes	71	1,321	1,321	Interest on Public Debt	10	4,942	4,942
Deposits by States:				Commodity Credit Corporation (net)	162	2,144	2,144
Social Security	*	5	5	Energy Grants and Payments	53	1,192	1,192
Unemployment	97	554	554	Export-Import Bank (net)	6	-95	-95
Supplemental Security Income	*	24	24	Federal Highway Administration	1	1,035	1,035
Foreign Deposits, Military Sales	2	396	396	Federal Financing Bank (net)	-2	-233	-233
Postal Service Receipts	181	3,948	3,948	Food Stamps	39	807	807
Farmers Home Loan Repayments	20	458	458	Miscellaneous Food & Nutrition Service	26	455	455
Prepayment of Treasury Securities (net)	-162	231	231	Education Grants and Payments	226	1,412	1,412
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	58	2,249	2,249
				NASA	48	711	711
Total Other Deposits	—	166	166	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$241)	+37	-112	-112	Federal Employees Insurance Pmts.	511		
Transfers from Depositories	4,374	48,331	48,331	Unclassified	1,378	41,654	41,654
Total Federal Reserve Account	26,974	150,571	150,571	Total, Other Withdrawals	1,889	58,227	58,227
Tax and Loan Note Accounts:				Transfers to Depositories	—	3,855	3,855
Public Debt Receipts (Table III-B)	2,429	7,391	7,391	Total Federal Reserve Account	25,490	156,421	156,421
Taxes Received (Table IV)	2,628	34,029	34,029	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	3,855	3,855	Transfers to Federal Reserve Banks (Table V)	4,374	48,331	48,331
Total Tax and Loan Note Accounts (Table V)	5,056	45,275	45,275	Total Withdrawals (net of transfers)	25,490	152,566	152,566
Total Deposits (net of transfers)	27,656	143,861	143,861	Net Change in Operating Cash Balance	+2,186	-8,905	-8,905

less than \$250,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of the Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20462

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,400	\$ 62,597	\$ 62,597
Regular Series	\$ 23,934	\$ 67,837	\$ 67,837	Notes	4	3,540	3,540
Cash Management Series	—	—	—	Bonds	1	11	11
Notes	—	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	510	510
Nonmarketable:				Government Account Series	9,772	178,792	178,792
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	193	193
Cash Issue Price	27	529	529	State and Local Series	5	1,502	1,502
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	9,945	191,362	191,362				
Foreign Series	—	749	749				
State and Local Series	380	2,374	2,374				
Other	—	—	—				
Total Issues	34,286	270,060	270,060	Total Redemptions	32,204	247,300	247,300
				Net Change in Public Debt Outstanding	+ 2,082	+ 22,759	+ 22,759

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,286	\$ 270,060	\$ 270,060
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	1,145	2,428	2,428
Bonds and Notes (—)	—	40	40
Government Account Transaction (—)	9,945	191,362	191,362
Interest Increment on Savings and Retirement Plan Series (—)	—	—	—
Total Public Debt Cash Receipts	23,196	76,230	76,230
These Receipts were deposited in:			
Federal Reserve Account	20,767	68,838	68,838
Tax and Loan Note Accounts	2,429	7,391	7,391
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	32,204	247,300	247,300
Government Account Transactions (—)	9,772	178,542	178,542
Total Public Debt Cash Redemptions	22,432	68,759	68,759

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,579	\$ 48,604	\$ 48,604
Individual Estimated Income Taxes	—	22	22
Railroad Retirement Taxes	1	284	284
Excise Taxes	79	2,233	2,233
Corporation Income Taxes	158	4,256	4,256
Federal Unemployment Taxes	14	180	180
Change in Balance of Unclassified Taxes (closing balance \$8,960)	+ 2,255	— 406	— 406
Total	4,066	56,153	55,153
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	285	5,434	5,434
Remittance Option Depositories	1,173	15,690	15,690
Tax and Loan Note Accounts	2,628	34,029	34,029

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,625,097	\$2,623,015	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,809,781	2,807,699	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1967 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 637	\$ 1,527	\$ 25,472	\$ 27,637
Investments:				
Credits	47	158	4,852	5,056
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	33	108	4,233	4,374
Closing Balance Today	651	1,577	26,092	28,319

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 725	\$ 725
Business	133	2,483	2,483



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,672	\$ 7,174	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	28,127	28,319	31,375	31,375
Total Operating Balance	34,799	35,493	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 36	\$ 68,874	\$ 68,874	Public Debt Redemptions (Table III-B)	\$ 26	\$ 68,785	\$ 68,785
Federal Reserve Earnings	—	1,384	1,384	Medicare	283	5,804	5,804
Taxes Received (Table IV)	790	21,914	21,914	HHS Grants (selected)	156	4,332	4,332
Individual Income and Employment Taxes, Not Withheld	83	3,394	3,394	Unemployment Insurance Benefits	33	788	788
Estate and Gift Taxes	20	613	613	Labor Department Programs	29	537	537
Customs and Certain Excise Taxes	111	1,432	1,432	Interest on Public Debt	11	4,953	4,953
Deposits by States:				Commodity Credit Corporation (net)	155	2,299	2,299
Social Security	*	5	5	Energy Grants and Payments	70	1,261	1,261
Unemployment	102	657	657	Export-Import Bank (net)	—	—95	—95
Supplemental Security Income	1	25	25	Federal Highway Administration	10	1,045	1,045
Foreign Deposits, Military Sales	2	398	398	Federal Financing Bank (net)	—	—233	—233
Postal Service Receipts	169	4,116	4,116	Food Stamps	38	848	848
Farmers Home Loan Repayments	20	478	478	Miscellaneous Food & Nutrition Service	23	478	478
Prepayment of Treasury Securities (net)	46	277	277	Education Grants and Payments	85	1,497	1,497
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	354	2,603	2,603
				NASA	41	751	751
				Other Withdrawals:			
				Federal Employees Insurance Pmts.	4		
Total Other Deposits	—	166	166				
Change in Balance of Uncollected Funds (closing balance \$135)	+106	—6	—6	Unclassified	1,685	43,339	43,339
Transfers from Depositories	1,015	49,345	49,345				
Total Federal Reserve Account	2,501	153,072	153,072	Total, Other Withdrawals	1,689	59,916	59,916
Tax and Loan Note Accounts:				Transfers to Depositories	—	3,655	3,655
Public Debt Receipts (Table III-B)	3	7,394	7,394				
Taxes Received (Table IV)	819	34,848	34,848	Total Federal Reserve Account	3,003	159,423	159,423
Transfers from Federal Reserve Banks	—	3,855	3,855				
Total Tax and Loan Note Accounts (Table V)	822	46,097	46,097	Tax and Loan Note Accounts:			
Total Deposits (net of transfers)	2,309	145,970	145,970	Transfers to Federal Reserve Banks (Table V)	1,015	49,345	49,345
				Total Withdrawals (net of transfers)	3,003	155,568	155,568
				Net Change in Operating Cash Balance	—694	—9,599	—9,599

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 62,597	\$ 62,597
Regular Series	\$ 1	\$ 67,838	\$ 67,838	Notes	2	3,542	3,542
Cash Management Series	•	—	—	Bonds	11	11	11
Notes	—	7,209	7,209	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	531	531
Nonmarketable:				Government Account Series	8,923	187,715	187,715
Savings and Retirement Plan Series	22	551	551	Foreign Series	—	193	193
Cash Issue Price	850	850	650	State and Local Series	3	1,506	1,506
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	8,522	199,884	199,884				
Foreign Series	—	749	749	Total Redemptions	8,949	256,250	256,250
State and Local Series	15	2,389	2,389	Net Change in Public Debt Outstanding	+ 262	+ 23,021	+ 23,021
Other	—	—	—				
Total Issues	9,211	279,271	279,271				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,211	\$ 279,271	\$ 279,271
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	•	2,428	2,428
Bonds and Notes (—)	8,522	199,884	199,884
Government Account Transaction (—)	—	—	—
Interest Increment on Savings and Retirement Plan Series (—)	850	650	650
Total Public Debt Cash Receipts	39	76,268	76,268
These Receipts were deposited in:			
Federal Reserve Account	36	68,674	68,674
Tax and Loan Note Accounts	3	7,394	7,394
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,949	256,250	256,250
Government Account Transactions (—)	8,923	187,465	187,465
Total Public Debt Cash Redemptions	23	68,785	68,785

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,958	\$ 50,563	\$ 50,563
Individual Estimated Income Taxes	—	22	22
Railroad Retirement Taxes	16	299	299
Excise Taxes	679	2,912	2,912
Corporation Income Taxes	58	4,314	4,314
Federal Unemployment Taxes	13	173	173
Change in Balance of Unclassified Taxes (closing balance \$7,845)	- 1,115	- 1,521	- 1,521
Total	1,609	56,782	56,782
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	483	5,917	5,917
Remittance Option Depositories	307	15,997	15,997
Tax and Loan Note Accounts	819	34,848	34,848

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,625,359	\$2,625,097	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,610,043	2,609,781	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 651	\$ 1,577	\$ 28,092	\$ 28,319
Investments:				
Credits	27	104	692	822
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	522	522
Depository Initiated	16	60	417	493
Closing Balance Today	682	1,621	25,845	28,127

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 139	\$ 964	\$ 864
Business	28	2,511	2,511



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, October 31, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,151	\$ 6,672	\$13,023	\$13,023
Tax and Loan Note Accounts (Table V)	24,499	28,127	31,375	31,375
Total Operating Balance	30,650	34,799	44,398	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 10,237	\$ 79,111	\$ 79,111	Public Debt Redemptions (Table III-B)	\$ 11,584	\$ 80,368	\$ 80,368
Federal Reserve Earnings	—	1,384	1,384	Medicare	348	6,153	6,153
Taxes Received (Table IV)	885	22,800	22,800	HHS Grants (selected)	225	4,557	4,557
Individual Income and Employment				Unemployment Insurance Benefits	49	838	838
Taxes, Not Withheld	84	3,479	3,479	Labor Department Programs	20	557	557
Estate and Gift Taxes	17	630	630	Interest on Public Debt	1,631	6,584	6,584
Customs and Certain Excise Taxes	87	1,519	1,519	Commodity Credit Corporation (net)	193	2,492	2,492
Deposits by States:				Energy Grants and Payments	99	1,361	1,361
Social Security	—	5	5	Export-Import Bank (net)	-16	-111	-111
Unemployment	139	796	796	Federal Highway Administration	351	1,396	1,396
Supplemental Security Income	30	55	55	Federal Financing Bank (net)	-10	-243	-243
Foreign Deposits, Military Sales	11	408	408	Food Stamps	32	878	878
Postal Service Receipts	173	4,288	4,288	Miscellaneous Food & Nutrition Service	22	500	500
Farmers Home Loan Repayments	27	505	505	Education Grants and Payments	102	1,599	1,599
Prepayment of Treasury Securities (net)	-196	80	80	Direct Deposit (EFT) Fed. Salaries	131	2,734	2,734
Other Deposits:				NASA	17	768	768
Minerals Management Svc/Collections	177			Other Withdrawals:			
Railroad Unemployment Ins.	43			Agency for Internat'l Development	1,211		
Total Other Deposits	220	386	386	DoE: Nuclear Waste Fund	-95		
Change in Balance of Uncollected				Federal Deposit Insurance Corp.	-792		
Funds (closing balance \$213)	-78	-84	-84	Federal Employees Insurance Pmts.	90		
Transfers from Depositories	5,466	54,811	54,811	Payments to United Nations	60		
Total Federal Reserve Account	17,101	170,174	170,174	Unclassified	2,369	45,708	45,708
Tax and Loan Note Accounts:				Total, Other Withdrawals	2,843	62,759	62,759
Public Debt Receipts (Table III-B)	496	7,890	7,890	Transfers to Depositories	—	3,855	3,855
Taxes Received (Table IV)	1,342	36,190	36,190	Total Federal Reserve Account	17,622	177,045	177,045
Transfers from Federal Reserve Banks	—	3,855	3,855	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V)	1,838	47,935	47,935	(Table V)	5,466	54,811	54,811
Total Deposits (net of transfers)	13,473	159,443	159,443	Total Withdrawals (net of transfers)	17,622	173,190	173,190
				Net Change in Operating Cash Balance	-4,149	-13,748	-13,748

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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Monday, October 31, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 62,597	\$ 62,597
Regular Series	\$ *	\$ 67,838	\$ 67,838	Notes	11,548	15,090	15,090
Cash Management Series	—	—	—	Bonds	1	12	12
Notes	10,680	17,890	17,890	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	553	553
Nonmarketable:				Government Account Series	10,747	198,462	198,462
Savings and Retirement Plan Series				Foreign Series	—	193	193
Cash Issue Price	55	606	606	State and Local Series	13	1,519	1,519
Interest Increment	*	650	650	Other	*	*	*
Government Account Series	10,526	210,410	210,410				
Foreign Series	—	749	749				
State and Local Series	13	2,402	2,402				
Other	*	*	*				
Total Issues	21,275	300,546	300,546	Total Redemptions	22,330	278,580	278,580
				Net Change in Public Debt Outstanding	- 1,056	+ 21,965	+ 21,965

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 21,275	\$ 300,546	\$ 300,546
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,428	2,428
Bonds and Notes (-)	16	56	56
Government Account Transaction (-)	10,526	210,410	210,410
Interest Increment on Savings and Retirement Plan Series (-)	*	650	650
Total Public Debt Cash Receipts	10,733	87,001	87,001
These Receipts were deposited in:			
Federal Reserve Account	10,237	79,111	79,111
Tax and Loan Note Accounts	496	7,890	7,890
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	22,330	278,580	278,580
Government Account Transactions (-)	10,747	198,212	198,212
Total Public Debt Cash Redemptions	11,584	80,368	80,368

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,470	\$ 52,032	\$ 52,032
Individual Estimated Income Taxes	22	22	22
Railroad Retirement Taxes	5	305	305
Excise Taxes	168	3,080	3,080
Corporation Income Taxes	46	4,360	4,360
Federal Unemployment Taxes	17	190	190
Change in Balance of Unclassified Taxes (closing balance \$8,367)	+ 522	- 999	- 999
Total	2,227	58,990	58,990
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	237	6,155	6,155
Remittance Option Depositories	848	16,645	16,645
Tax and Loan Note Accounts	1,342	36,190	36,190

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,624,303	\$2,625,359	\$2,602,338	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	120	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,608,988	2,610,043	2,586,869	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 662	\$ 1,621	\$ 25,845	\$ 28,127
Investments:				
Credits	58	170	1,610	1,838
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	4,910	4,910
Depository Initiated	35	104	417	556
Closing Balance Today	685	1,686	22,127	24,499

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 867	\$ 867
Business	69	2,580	2,580

¹ Does not include \$2 million offset by the IRS for the Tax Refund Offset Program.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,569	\$ 6,151	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	18,275	24,499	24,499	31,375
Total Operating Balance	23,844	30,650	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 443	\$ 443	\$ 79,554	Public Debt Redemptions (Table III-B)	\$ 1,036	\$ 1,036	\$ 81,405
Federal Reserve Earnings	—	—	1,384	Medicare	612	612	6,765
Taxes Received (Table IV)	1,252	1,252	24,052	HHS Grants (selected)	639	639	5,197
Individual Income and Employment Taxes, Not Withheld	81	81	3,560	Unemployment Insurance Benefits	45	45	883
Estate and Gift Taxes	35	35	665	Labor Department Programs	42	42	599
Customs and Certain Excise Taxes	76	76	1,595	Interest on Public Debt	478	478	7,062
Deposits by States:				Commodity Credit Corporation (net)	214	214	2,706
Social Security	*	*	5	Energy Grants and Payments	115	115	1,476
Unemployment	262	262	1,057	Export-Import Bank (net)	-5	-5	-116
Supplemental Security Income	174	174	229	Federal Highway Administration	40	40	1,436
Foreign Deposits, Military Sales	346	346	755	Federal Financing Bank (net)	-8	-8	-251
Postal Service Receipts	308	308	4,596	Food Stamps	19	19	897
Farmers Home Loan Repayments	42	42	548	Miscellaneous Food & Nutrition Service	32	32	532
Prepayment of Treasury Securities (net)	56	56	137	Education Grants and Payments	26	26	1,625
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	351	351	3,085
				NASA	29	29	798
Total Other Deposits	—	—	386	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$151)	+ 62	+ 62	- 22	HUD: Housing Assistance	596		
Transfers from Depositories	7,746	7,746	62,558	Direct Deposit (EFT) for:			
Total Federal Reserve Account	10,884	10,884	181,059	Civil Service Retirement	1,250		
Tax and Loan Note Accounts:				Military Active Duty Pay	1,428		
Public Debt Receipts (Table III-B)	4	4	7,894	Military Retirement	1,118		
Taxes Received (Table IV)	1,518	1,518	37,708	Railroad Retirement	309		
Transfers from Federal Reserve Banks	—	—	3,855	Supple. Security Income Benefits	177		
Total Tax and Loan Note Accounts (Table V)	1,523	1,523	49,458	Veterans Benefits	561		
Total Deposits (net of transfers)	4,660	4,660	164,104	Unclassified	2,358	2,358	48,066
				Total, Other Withdrawals	7,798	7,798	70,557
				Transfers to Depositories	—	—	3,855
				Total Federal Reserve Account	11,466	11,466	188,511
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	7,746	7,746	62,558
				Total Withdrawals (net of transfers)	11,466	11,466	184,656
				Net Change in Operating Cash Balance	- 6,806	- 6,806	- 20,554

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 62,597
Regular Series	\$ *	\$ *	\$ 67,838	Notes	3	3	15,093
Cash Management Series	—	—	—	Bonds	3	3	15
Notes	29	29	17,918	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	26	579
Nonmarketable:				Government Account Series	17,681	17,681	216,143
Savings and Retirement Plan Series	—	—	—	Foreign Series	519	519	712
Cash Issue Price	33	33	639	State and Local Series	485	485	2,004
Interest Increment	—	—	650	Other	*	*	*
Government Account Series	33,839	33,839	244,249				
Foreign Series	340	340	1,089				
State and Local Series	59	59	2,461				
Other	—	—	*				
Total Issues	34,299	34,299	334,845	Total Redemptions	18,718	18,718	297,298
				Net Change in Public Debt Outstanding	+ 15,582	+ 15,582	+ 37,547

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,299	\$ 34,299	\$ 334,845
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	14	14	2,442
Bonds and Notes (—)	*	*	56
Government Account Transaction (—)	33,839	33,839	244,249
Interest Increment on Savings and Retirement Plan Series (—)	—	—	650
Total Public Debt Cash Receipts	447	447	87,448
These Receipts were deposited in:			
Federal Reserve Account	443	443	79,554
Tax and Loan Note Accounts	4	4	7,894
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	18,718	18,718	297,298
Government Account Transactions (—)	17,681	17,681	215,893
Total Public Debt Cash Redemptions	1,036	1,036	81,405

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,403	\$ 3,403	\$ 55,435
Individual Estimated Income Taxes	1	1	23
Railroad Retirement Taxes	1	1	306
Excise Taxes	36	36	3,117
Corporation Income Taxes	34	34	4,393
Federal Unemployment Taxes	30	30	220
Change in Balance of Unclassified Taxes (closing balance \$7,631)	- 736	- 736	- 1,735
Total	2,770	2,770	61,760
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	454	454	6,609
Remittance Option Depositories	798	798	17,442
Tax and Loan Note Accounts	1,518	1,518	37,708

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,639,885	\$2,624,303	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	131	118	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,624,582	2,608,988	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

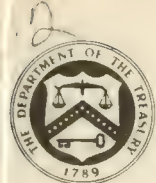
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 685	\$ 1,686	\$ 22,127	\$ 24,499
Investments:				
Credits	45	156	1,322	1,523
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	623	1,577	5,310	7,511
Depository Initiated	2	10	224	236
Closing Balance Today	105	255	17,915	18,275

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 6	\$ 873
Business	221	221	2,801



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 2, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,467	\$ 5,569	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	19,150	18,275	24,499	31,375
Total Operating Balance	23,617	23,844	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 440	\$ 882	\$ 79,993	Public Debt Redemptions (Table III-B)	\$ 73	\$ 1,110	\$ 81,478
Federal Reserve Earnings	365	365	1,748	Medicare	443	1,056	7,208
Taxes Received (Table IV)	889	2,140	24,940	HHS Grants (selected)	287	927	5,484
Individual Income and Employment Taxes, Not Withheld	91	172	3,651	Unemployment Insurance Benefits	39	85	923
Estate and Gift Taxes	35	70	701	Labor Department Programs	22	65	622
Customs and Certain Excise Taxes	79	155	1,674	Interest on Public Debt	11	488	7,073
Deposits by States:				Commodity Credit Corporation (net)	174	388	2,880
Social Security	*	*	5	Energy Grants and Payments	70	186	1,546
Unemployment	299	561	1,357	Export-Import Bank (net)	*	-5	-116
Supplemental Security Income	*	174	229	Federal Highway Administration	1	41	1,437
Foreign Deposits, Military Sales	*	347	755	Federal Financing Bank (net)	1	-7	-250
Postal Service Receipts	225	532	4,821	Food Stamps	27	46	924
Farmers Home Loan Repayments	29	71	577	Miscellaneous Food & Nutrition Service	71	103	803
Prepayment of Treasury Securities (net)	32	88	188	Education Grants and Payments	21	47	1,646
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	84	434	3,169
				NASA	42	72	840
				Other Withdrawals:			
Total Other Deposits	—	—	388	Federal Railroad Admin.	164		
Change in Balance of Uncollected Funds (closing balance \$128)	+ 22	+ 85	+ 1	Unclassified	2,361	4,719	50,427
Transfers from Depositories	284	8,030	62,841	Total, Other Withdrawals	2,524	10,322	73,081
Total Federal Reserve Account	2,790	13,673	183,848	Transfers to Depositories	—	—	3,855
Tax and Loan Note Accounts:				Total Federal Reserve Account	3,892	15,358	192,403
Public Debt Receipts (Table III-B)	17	21	7,911	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,142	2,661	38,851	Transfers to Federal Reserve Banks (Table V)	254	8,030	62,841
Transfers from Federal Reserve Banks	—	—	3,855	Total Withdrawals (net of transfers)	3,892	15,358	188,548
Total Tax and Loan Note Accounts (Table V)	1,159	2,682	50,617	Net Change in Operating Cash Balance	- 227	- 7,032	- 20,781
Total Deposits (net of transfers)	3,665	8,325	167,768				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 62,597
Regular Series	\$ *	\$ 1	\$ 67,839	Notes	2	5	15,095
Cash Management Series	—	—	—	Bonds	—	3	15
Notes	*	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	59	611
Nonmarketable:				Government Account Series	9,693	27,375	225,837
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	519	712
Cash Issue Price	45	79	684	State and Local Series	38	523	2,042
Interest Increment	—	—	650	Other	*	*	*
Government Account Series	9,965	43,804	254,214				
Foreign Series	—	340	1,089				
State and Local Series	311	370	2,772				
Other	—	—	—				
Total Issues	10,322	44,621	345,167	Total Redemptions	9,767	28,484	307,065
				Net Change in Public Debt Outstanding	+ 555	+ 16,137	+ 38,102

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,322	\$ 44,621	\$ 345,167
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	14	2,442
Bonds and Notes (-)	*	*	55
Government Account Transaction (-)	9,865	43,704	254,114
Interest Increment on Savings and Retirement Plan Series (-)	—	—	650
Total Public Debt Cash Receipts	457	903	87,904
These Receipts were deposited in:			
Federal Reserve Account	440	882	79,993
Tax and Loan Note Accounts	17	21	7,911
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,767	28,484	307,065
Government Account Transactions (-)	9,693	27,375	225,587
Total Public Debt Cash Redemptions	73	1,110	81,478

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,794	\$ 5,197	\$ 57,229
Individual Estimated Income Taxes	9	11	33
Railroad Retirement Taxes	2	3	308
Excise Taxes	28	65	3,145
Corporation Income Taxes	65	98	4,458
Federal Unemployment Taxes	34	64	254
Change in Balance of Unclassified Taxes (closing balance \$7,730)	+ 99	- 637	- 1,636
Total	2,031	4,801	63,791
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	268	722	6,877
Remittance Option Depositories	620	1,418	18,063
Tax and Loan Note Accounts	1,142	2,661	38,851

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,640,440	\$2,639,885	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	131	131	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,625,137	2,624,582	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 105	\$ 255	\$ 17,915	\$ 18,275
Investments:				
Credits	45	145	968	1,159
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	11	270	283
Closing Balance Today	149	389	18,613	19,150

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 9	\$ 876
Business	71	292	2,873



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 3, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,687	\$ 4,467	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	11,448	19,150	24,499	31,375
Total Operating Balance	16,134	23,617	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,194	\$ 14,076	\$ 93,187	Public Debt Redemptions (Table III-B)	\$ 13,832	\$ 14,941	\$ 95,310
Federal Reserve Earnings	—	365	1,748	Medicare	300	1,355	7,508
Taxes Received (Table IV)	1,312	3,453	26,253	HHS Grants (selected)	266	1,193	5,750
Individual Income and Employment Taxes, Not Withheld	76	248	3,727	Unemployment Insurance Benefits	38	122	960
Estate and Gift Taxes	31	101	732	Labor Department Programs	20	84	641
Customs and Certain Excise Taxes	74	229	1,748	Interest on Public Debt	11	500	7,084
Deposits by States:				Commodity Credit Corporation (net)	141	529	3,021
Social Security	*	*	5	Energy Grants and Payments	81	266	1,627
Unemployment	309	870	1,666	Export-Import Bank (net)	1	-4	-115
Supplemental Security Income	8	182	237	Federal Highway Administration	3	45	1,441
Foreign Deposits, Military Sales	1	347	756	Federal Financing Bank (net)	—	-7	-250
Postal Service Receipts	218	750	5,039	Food Stamps	25	72	949
Farmers Home Loan Repayments	26	98	503	Miscellaneous Food & Nutrition Service	12	115	615
Prepayment of Treasury Securities (net)	-172	-84	-3	Education Grants and Payments	65	111	1,710
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	240	675	3,409
Railroad Unemployment Ins.	1			NASA	12	83	852
				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp. ...	-702		
				HUD: Housing Assistance	58		
				Direct Deposit (EFT) for:			
				Social Security Benefits	8,792		
Total Other Deposits	1	1	387	Unclassified	2,213	6,932	52,640
Change in Balance of Uncollected Funds (closing balance \$142)	-14	+71	-13	Total, Other Withdrawals	10,360	20,682	83,441
Transfers from Depositories	10,561	18,591	73,402	Transfers to Depositories	—	—	3,855
Total Federal Reserve Account	25,626	39,298	209,473	Total Federal Reserve Account	25,406	40,764	217,808
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,288	1,309	9,199	Transfers to Federal Reserve Banks (Table V)	10,561	18,591	73,402
Taxes Received (Table IV)	1,570	4,231	40,421	Total Withdrawals (net of transfers)	25,406	40,764	213,953
Transfers from Federal Reserve Banks	—	—	3,855	Net Change in Operating Cash Balance	-7,483	-14,516	-28,264
Total Tax and Loan Note Accounts (Table V)	2,858	5,540	53,475				
Total Deposits (net of transfers)	17,923	26,247	185,691				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,800	\$ 13,800	\$ 76,397
Regular Series	\$ 14,860	\$ 14,860	\$ 82,698	Notes	2	5	15,098
Cash Management Series	—	—	—	Bonds	—	3	15
Notes	—	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	92	645
Nonmarketable:				Government Account Series	18,495	45,870	244,331
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	35	113	719	State and Local Series	-4	519	2,038
Interest Increment	—	—	850	Other	—	—	—
Government Account Series	13,324	57,128	267,538				
Foreign Series	—	340	1,089				
State and Local Series	10	380	2,782				
Other	1	1	1				
Total Issues	28,229	72,851	373,396	Total Redemptions	32,326	60,811	339,391
				Net Change in Public Debt Outstanding	-4,097	+12,040	+34,005

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 28,229	\$ 72,851	\$ 373,396
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	423	437	2,865
Bonds and Notes (-)	—	—	56
Government Account Transaction (-)	13,324	57,028	267,438
Interest Increment on Savings and Retirement Plan Series (-)	—	—	650
Total Public Debt Cash Receipts	14,482	15,386	102,386
These Receipts were deposited in:			
Federal Reserve Account	13,194	14,076	93,187
Tax and Loan Note Accounts	1,288	1,309	9,199
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	32,326	60,811	339,391
Government Account Transactions (-)	18,495	45,870	244,081
Total Public Debt Cash Redemptions	13,832	14,941	95,310

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,513	\$ 6,710	\$ 58,743
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	72	75	380
Excise Taxes	118	182	3,263
Corporation Income Taxes	32	131	4,490
Federal Unemployment Taxes	47	111	301
Change in Balance of Unclassified Taxes (closing balance \$8,830)	+1,100	+463	-536
Total	2,883	7,683	66,674
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	550	1,272	7,427
Remittance Option Depositories	763	2,181	18,826
Tax and Loan Note Accounts	1,570	4,231	40,421

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,636,343	\$2,640,440	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	124	131	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,621,034	2,625,137	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 149	\$ 289	\$ 18,613	\$ 19,150
Investments:				
Credits	52	172	2,634	2,858
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	10,237	10,237
Depository Initiated	4	16	304	324
Closing Balance Today	196	545	10,707	11,448

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 10	\$ 877
Business	41	334	2,914



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 4, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,444	\$ 4,687	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	13,782	11,448	24,499	31,375
Total Operating Balance	19,226	16,134	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 135	\$ 14,212	\$ 93,322	Public Debt Redemptions (Table III-B)	\$ 44	\$ 14,986	\$ 95,354
Federal Reserve Earnings	—	365	1,748	Medicare	292	1,648	7,800
Taxes Received (Table IV)	2,469	5,921	28,721	HHS Grants (selected)	201	1,394	5,951
Individual Income and Employment				Unemployment Insurance Benefits	34	157	995
Taxes, Not Withheld	80	328	3,807	Labor Department Programs	17	102	659
Estate and Gift Taxes	54	156	786	Interest on Public Debt	4	504	7,088
Customs and Certain Excise Taxes	81	310	1,829	Commodity Credit Corporation (net)	148	677	3,170
Deposits by States:				Energy Grants and Payments	61	327	1,688
Social Security	*	*	5	Export-Import Bank (net)	—	—	—
Unemployment	373	1,243	2,039	Federal Highway Administration	1	45	1,442
Supplemental Security Income	—	182	237	Federal Financing Bank (net)	—	—	—
Foreign Deposits, Military Sales	3	351	759	Food Stamps	29	101	979
Postal Service Receipts	205	956	5,244	Miscellaneous Food & Nutrition Service	29	144	644
Farmers Home Loan Repayments	27	124	630	Education Grants and Payments	65	176	1,775
Prepayment of Treasury Securities (net)	28	— 55	25	Direct Deposit (EFT) Fed. Salaries	82	757	3,491
Other Deposits:				NASA	21	104	572
				Other Withdrawals:			
Total Other Deposits	—	1	387				
Change in Balance of Uncollected				Unclassified	4,206	11,138	56,846
Funds (closing balance \$144)	— 1	+ 69	— 15	Total, Other Withdrawals	4,206	24,888	87,647
Transfers from Depositories	2,534	21,125	75,937	Transfers to Depositories	—	—	3,855
Total Federal Reserve Account	5,990	45,288	215,463	Total Federal Reserve Account	5,232	45,995	223,040
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	1,315	9,205				
Taxes Received (Table IV)	4,862	9,093	45,283	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	—	—	3,855	(Table V)	2,534	21,125	75,937
Total Tax and Loan Note				Total Withdrawals (net of transfers)	5,232	45,995	219,185
Accounts (Table V)	4,868	10,409	58,344	Net Change in Operating Cash Balance	+ 3,091	— 11,424	— 25,173
Total Deposits (net of transfers)	8,324	34,572	194,015				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,800	\$ 76,397
Regular Series	\$ 1	\$ 14,861	\$ 82,699	Notes	2	10	15,100
Cash Management Series	*	—	—	Bonds	1	4	18
Notes	—	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	126	678
Nonmarketable:				Government Account Series	9,956	55,825	254,287
Savings and Retirement Plan Series	33	146	752	Foreign Series	—	519	712
Cash Issue Price	—	—	650	State and Local Series	9	528	2,047
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	10,486	67,614	278,024				
Foreign Series	—	340	1,089				
State and Local Series	7	387	2,789				
Other	—	1	1				
Total Issues	10,527	83,378	383,924	Total Redemptions	10,000	70,811	349,391
				Net Change in Public Debt Outstanding	+ 527	+ 12,567	+ 34,532

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,527	\$ 83,378	\$ 383,924
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	437	2,865
Bonds and Notes (—)	—	—	56
Government Account Transaction (—)	10,386	67,414	277,824
Interest Increment on Savings and Retirement Plan Series (—)	—	—	650
Total Public Debt Cash Receipts	141	15,527	102,528
These Receipts were deposited in:			
Federal Reserve Account	135	14,212	93,322
Tax and Loan Note Accounts	6	1,315	9,205
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,000	70,811	349,391
Government Account Transactions (—)	9,956	55,825	254,037
Total Public Debt Cash Redemptions	44	14,986	95,354

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,239	\$ 8,949	\$ 60,982
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	1	77	381
Excise Taxes	107	289	3,369
Corporation Income Taxes	21	152	4,511
Federal Unemployment Taxes	131	242	432
Change in Balance of Unclassified Taxes (closing balance \$13,662)	+ 4,832	+ 5,295	+ 4,296
Total	7,331	15,015	74,005
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	266	1,537	7,692
Remittance Option Depositories	2,203	4,384	21,029
Tax and Loan Note Accounts	4,862	9,093	45,283

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,636,870	\$2,636,343	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	123	124	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,621,560	2,621,034	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 196	\$ 545	\$ 10,707	\$ 11,448
Investments:				
Credits	74	250	4,545	4,868
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	1,071	1,071
Depository Initiated	14	84	1,366	1,464
Closing Balance Today	256	711	12,815	13,782

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 212	\$ 222	\$ 1,089
Business	32	366	2,946



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 7, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,045	\$ 5,444	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	10,459	13,782	24,499	31,375
Total Operating Balance	15,504	19,226	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 105	\$ 14,316	\$ 93,427	Public Debt Redemptions (Table III-B)	\$ 37	\$ 15,023	\$ 95,391
Federal Reserve Earnings	—	365	1,748	Medicare	377	2,024	8,177
Taxes Received (Table IV)	792	6,713	29,513	HHS Grants (selected)	172	1,566	6,123
Individual Income and Employment				Unemployment Insurance Benefits	45	202	1,040
Taxes, Not Withheld	79	407	3,886	Labor Department Programs	46	147	704
Estate and Gift Taxes	25	181	812	Interest on Public Debt	7	511	7,095
Customs and Certain Excise Taxes	71	382	1,901	Commodity Credit Corporation (net)	200	877	3,370
Deposits by States:				Energy Grants and Payments	74	401	1,762
Social Security	*	*	5	Export-Import Bank (net)	—	—	—
Unemployment	263	1,506	2,302	Federal Highway Administration	329	374	1,770
Supplemental Security Income	9	190	245	Federal Financing Bank (net)	—	—	—
Foreign Deposits, Military Sales	24	375	783	Food Stamps	29	130	1,008
Postal Service Receipts	222	1,178	5,467	Miscellaneous Food & Nutrition Service	15	160	659
Farmers Home Loan Repayments	27	151	657	Education Grants and Payments	159	335	1,934
Prepayment of Treasury Securities (net)	75	19	100	Direct Deposit (EFT) Fed. Salaries	13	771	3,505
Other Deposits:				NASA	26	130	899
				Other Withdrawals:			
				Federal Employees Insurance Pmts.	1		
Total Other Deposits	—	1	387				
Change in Balance of Uncollected				Unclassified	5,262	16,400	62,108
Funds (closing balance \$161)	—	+ 53	—				
Transfers from Depositories	4,707	25,833	80,644	Total, Other Withdrawals	5,262	30,150	92,909
				Transfers to Depositories	—	—	3,855
Total Federal Reserve Account	6,382	51,671	221,845				
Tax and Loan Note Accounts:				Total Federal Reserve Account	6,781	52,776	229,821
Public Debt Receipts (Table III-B)	5	1,321	9,211				
Taxes Received (Table IV)	1,380	10,473	46,663	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	3,855	Transfers to Federal Reserve Banks			
				(Table V)	4,707	25,833	80,644
Total Tax and Loan Note				Total Withdrawals (net of transfers)	6,781	52,776	225,966
Accounts (Table V)	1,385	11,793	59,729				
Total Deposits (net of transfers)	3,060	37,631	197,075	Net Change in Operating Cash Balance	—3,721	—15,145	—28,894

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 1	\$ 13,801	\$ 76,398
Regular Series	\$ *	\$ 14,861	\$ 82,699	Notes	2	12	15,102
Cash Management Series	—	—	—	Bonds	*	4	16
Notes	*	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	158	711
Nonmarketable:				Government Account Series	10,974	66,800	265,261
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	29	175	781	State and Local Series	*	528	2,047
Interest Increment	*	*	650	Other	*	*	*
Government Account Series	10,773	78,387	289,797				
Foreign Series	—	340	1,089				
State and Local Series	5	392	2,794				
Other	—	1	1				
Total Issues	10,807	94,186	394,731	Total Redemptions	11,011	81,822	360,402
				Net Change in Public Debt Outstanding	- 204	+ 12,363	+ 34,329

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,807	\$ 94,186	\$ 394,731
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	437	2,865
Bonds and Notes (-)	*	*	56
Government Account Transaction (-)	10,698	78,112	288,522
Interest Increment on Savings and Retirement Plan Series (-)	*	*	650
Total Public Debt Cash Receipts	110	15,637	102,638
These Receipts were deposited in:			
Federal Reserve Account	105	14,316	93,427
Tax and Loan Note Accounts	5	1,321	9,211
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,011	81,822	360,402
Government Account Transactions (-)	10,974	66,800	265,011
Total Public Debt Cash Redemptions	37	15,023	95,391

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,981	\$ 10,930	\$ 62,962
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	12	88	393
Excise Taxes	41	330	3,411
Corporation Income Taxes	49	200	4,560
Federal Unemployment Taxes	99	341	531
Change in Balance of Unclassified Taxes (closing balance \$13,652)	- 10	+ 5,285	+ 4,286
Total	2,172	17,186	76,176
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	267	1,804	7,959
Remittance Option Depositories	525	4,909	21,554
Tax and Loan Note Accounts	1,380	10,473	46,663

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,636,666	\$2,636,870	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	123	123	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,621,356	2,621,560	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 256	\$ 711	\$ 12,815	\$ 13,782
Investments:				
Credits	57	195	1,133	1,385
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	62	389	3,972	4,423
Depository Initiated	10	25	250	285
Closing Balance Today	242	492	9,726	10,459

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 225	\$ 1,092
Business	25	391	2,971



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,704	\$ 5,045	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	8,283	10,459	24,499	31,375
Total Operating Balance	13,988	15,504	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 32	\$ 14,348	\$ 93,459	Public Debt Redemptions (Table III-B)	\$ 33	\$ 15,055	\$ 95,424
Federal Reserve Earnings	—	365	1,748	Medicare	345	2,369	8,522
Taxes Received (Table IV)	651	7,365	30,165	HHS Grants (selected)	235	1,801	6,358
Individual Income and Employment Taxes, Not Withheld	109	516	3,995	Unemployment Insurance Benefits	27	229	1,067
Estate and Gift Taxes	49	230	860	Labor Department Programs	21	168	725
Customs and Certain Excise Taxes	73	455	1,974	Interest on Public Debt	4	514	7,098
Deposits by States:				Commodity Credit Corporation (net)	171	1,048	3,541
Social Security	*	*	5	Energy Grants and Payments	43	444	1,805
Unemployment	142	1,649	2,444	Export-Import Bank (net)	4	—	-111
Supplemental Security Income	*	190	245	Federal Highway Administration	7	381	1,778
Foreign Deposits, Military Sales	*	375	784	Federal Financing Bank (net)	-4	-26	-268
Postal Service Receipts	286	1,465	5,753	Food Stamps	33	164	1,041
Farmers Home Loan Repayments	39	191	696	Miscellaneous Food & Nutrition Service	27	187	588
Prepayment of Treasury Securities (net)	151	170	251	Education Grants and Payments	75	410	2,009
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	5	777	3,511
				NASA	50	181	949
				Other Withdrawals:			
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$150)	+ 10	+ 63	- 21				
Transfers from Depositories	2,986	28,819	83,630	Unclassified	2,794	19,194	64,902
Total Federal Reserve Account	4,530	56,201	226,375	Total, Other Withdrawals	2,794	32,944	95,703
Tax and Loan Note Accounts:				Transfers to Depositories	—	—	3,855
Public Debt Receipts (Table III-B)	5	1,325	9,215	Total Federal Reserve Account	3,871	56,647	233,691
Taxes Received (Table IV)	805	11,278	47,468	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	3,855	Transfers to Federal Reserve Banks (Table V)	2,986	28,819	83,630
Total Tax and Loan Note Accounts (Table V)	810	12,604	60,539	Total Withdrawals (net of transfers)	3,871	56,647	229,836
Total Deposits (net of transfers)	2,354	39,985	199,429	Net Change in Operating Cash Balance	-1,517	-16,662	-30,411

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,801	\$ 76,398
Regular Series	\$ *	\$ 14,861	\$ 82,699	Notes	2	14	15,104
Cash Management Series	—	—	—	Bonds	*	4	16
Notes	—	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	188	741
Nonmarketable:				Government Account Series	10,969	77,768	276,230
Savings and Retirement Plan Series	26	202	808	Foreign Series	—	519	712
Cash Issue Price	*	—	850	State and Local Series	*	528	2,047
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	11,313	89,700	300,110				
Foreign Series	—	340	1,089				
State and Local Series	10	402	2,804				
Other	*	1	1				
Total Issues	11,350	105,535	406,081	Total Redemptions	11,002	92,824	371,404
				Net Change in Public Debt Outstanding	+ 348	+ 12,711	+ 34,677

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,350	\$ 105,535	\$ 406,081
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	437	2,865
Bonds and Notes (—)	—	—	56
Government Account Transaction (—)	11,313	89,425	299,835
Interest Increment on Savings and Retirement Plan Series (—)	—	—	650
Total Public Debt Cash Receipts	36	15,673	102,674
These Receipts were deposited in:			
Federal Reserve Account	32	14,348	93,459
Tax and Loan Note Accounts	5	1,325	9,215
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,002	92,824	371,404
Government Account Transactions (—)	10,969	77,768	275,980
Total Public Debt Cash Redemptions	33	15,055	95,424

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,696	\$ 13,626	\$ 65,658
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	12	101	405
Excise Taxes	27	357	3,437
Corporation Income Taxes	54	254	4,614
Federal Unemployment Taxes	64	405	595
Change in Balance of Unclassified Taxes (closing balance \$12,256)	— 1,396	+ 3,889	+ 2,890
Total	1,457	18,643	77,633
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	220	2,025	8,180
Remittance Option Depositories	431	5,340	21,985
Tax and Loan Note Accounts	805	11,278	47,468

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,637,015	\$2,636,666	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	136	123	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,621,717	2,621,356	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 242	\$ 492	\$ 9,726	\$ 10,459
Investments:				
Credits	29	87	694	810
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,907	2,907
Depository Initiated	8	10	51	79
Closing Balance Today	262	569	7,452	8,283

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 227	\$ 1,094
Business	230	621	3,201



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,792	\$ 5,704	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	9,728	8,283	24,499	31,375
Total Operating Balance	16,520	13,988	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 537	\$ 14,885	\$ 93,996	Public Debt Redemptions (Table III-B)	\$ 30	\$ 15,086	\$ 95,454
Federal Reserve Earnings	928	1,292	2,676	Medicare	386	2,755	8,908
Taxes Received (Table IV)	1,160	8,524	31,324	HHS Grants (selected)	139	1,940	6,497
Individual Income and Employment Taxes, Not Withheld	78	594	4,073	Unemployment Insurance Benefits	34	263	1,101
Estate and Gift Taxes	46	276	906	Labor Department Programs	12	180	737
Customs and Certain Excise Taxes	78	532	2,051	Interest on Public Debt	1	515	7,099
Deposits by States:				Commodity Credit Corporation (net)	122	1,170	3,662
Social Security	*	*	5	Energy Grants and Payments	47	492	1,852
Unemployment	127	1,775	2,571	Export-Import Bank (net)	*	—	— 111
Supplemental Security Income	—	190	245	Federal Highway Administration	4	385	1,781
Foreign Deposits, Military Sales	*	376	784	Federal Financing Bank (net)	— 2	— 27	— 270
Postal Service Receipts	223	1,688	5,976	Food Stamps	49	212	1,090
Farmers Home Loan Repayments	25	216	721	Miscellaneous Food & Nutrition Service	20	207	706
Prepayment of Treasury Securities (net)	83	253	334	Education Grants and Payments	31	441	2,040
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	8	784	3,519
				NASA	59	240	1,008
				Other Withdrawals:			
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$152)	— 2	+ 61	— 23	Unclassified	1,797	20,991	66,699
Transfers from Depositories	541	29,360	84,171	Total, Other Withdrawals	1,797	34,741	97,500
Total Federal Reserve Account	3,824	60,024	230,199	Transfers to Depositories	—	—	3,855
Tax and Loan Note Accounts:				Total Federal Reserve Account	2,736	59,383	236,428
Public Debt Receipts (Table III-B)	4	1,330	9,220	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,981	13,260	49,450	Transfers to Federal Reserve Banks (Table V)	541	29,360	84,171
Transfers from Federal Reserve Banks	—	—	3,855	Total Withdrawals (net of transfers)	2,736	59,383	232,573
Total Tax and Loan Note Accounts (Table V)	1,986	14,589	62,524	Net Change in Operating Cash Balance	+ 2,532	— 14,130	— 27,878
Total Deposits (net of transfers)	5,268	45,253	204,697				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,801	\$ 76,398
Regular Series	\$ *	\$ 14,861	\$ 2,700	Notes	1	16	15,106
Cash Management Series	—	—	—	Bonds	1	5	17
Notes	*	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	217	769
Nonmarketable:				Government Account Series	15,625	93,394	291,856
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	44	246	851	State and Local Series	*	528	2,047
Interest Increment	—	—	850	Other	*	*	*
Government Account Series	10,859	100,559	310,969				
Foreign Series	—	340	1,089				
State and Local Series	498	900	3,302				
Other	—	1	1				
Total Issues	11,400	116,936	417,481	Total Redemptions	15,656	108,480	387,060
				Net Change in Public Debt Outstanding	- 4,255	+ 8,456	+ 30,421

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,400	\$ 116,936	\$ 417,481
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	437	2,865
Bonds and Notes (-)	*	*	56
Government Account Transaction (-)	10,859	100,284	310,694
Interest Increment on Savings and Retirement Plan Series (-)	—	—	650
Total Public Debt Cash Receipts	542	16,215	103,216
These Receipts were deposited in:			
Federal Reserve Account	537	14,885	93,996
Tax and Loan Note Accounts	4	1,330	9,220
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,656	108,480	387,060
Government Account Transactions (-)	15,625	93,394	291,606
Total Public Debt Cash Redemptions	30	15,086	95,454

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,495	\$ 19,121	\$ 71,153
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	9	110	414
Excise Taxes	185	541	3,622
Corporation Income Taxes	31	285	4,645
Federal Unemployment Taxes	63	488	658
Change in Balance of Unclassified Taxes (closing balance \$9,614)	- 2,642	+ 1,247	+ 248
Total	3,141	21,784	80,774
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	421	2,445	8,600
Remittance Option Depositories	739	6,079	22,724
Tax and Loan Note Accounts	1,981	13,260	49,450

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,632,759	\$2,637,015	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	136	136	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,617,462	2,621,717	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 262	\$ 569	\$ 7,452	\$ 8,283
Investments:				
Credits	38	131	1,817	1,986
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	43	491	541
Closing Balance Today	294	656	8,778	9,728

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 238	\$ 1,105
Business	33	654	3,234



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 10, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,803	\$ 6,792	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	11,181	9,728	24,499	31,375
Total Operating Balance	16,985	16,520	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,713	\$ 28,598	\$ 107,709	Public Debt Redemptions (Table III-B)	\$ 13,336	\$ 28,421	\$ 108,790
Federal Reserve Earnings	—	1,292	2,676	Medicare	342	3,097	9,250
Taxes Received (Table IV)	932	9,456	32,256	HHS Grants (selected)	463	2,403	6,961
Individual Income and Employment Taxes, Not Withheld	79	673	4,152	Unemployment Insurance Benefits	52	315	1,153
Estate and Gift Taxes	34	310	841	Labor Department Programs	26	205	762
Customs and Certain Excise Taxes	75	607	2,126	Interest on Public Debt	5	520	7,104
Deposits by States:				Commodity Credit Corporation (net)	120	1,289	3,782
Social Security	*	*	5	Energy Grants and Payments	88	558	1,918
Unemployment	74	1,849	2,644	Export-Import Bank (net)	-24	-24	-135
Supplemental Security Income	—	190	245	Federal Highway Administration	2	387	1,783
Foreign Deposits, Military Sales	2	377	786	Federal Financing Bank (net)	-7	-35	-277
Postal Service Receipts	175	1,863	6,152	Food Stamps	53	266	1,143
Farmers Home Loan Repayments	24	239	744	Miscellaneous Food & Nutrition Service	24	230	730
Prepayment of Treasury Securities (net)	-150	103	183	Education Grants and Payments	44	485	2,084
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	382	1,167	3,901
				NASA	47	286	1,055
				Other Withdrawals:			
				Federal Employees Insurance Pmts.	215		
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$123)	+29	+90	+6	Unclassified	1,907	22,898	68,606
Transfers from Depositories	2,153	31,513	86,324				
Total Federal Reserve Account	17,139	77,163	247,337	Total, Other Withdrawals	2,123	36,864	99,623
Tax and Loan Note Accounts:				Transfers to Depositories	1,075	1,075	4,930
Public Debt Receipts (Table III-B)	1,001	2,331	10,221				
Taxes Received (Table IV)	1,529	14,789	50,979	Total Federal Reserve Account	18,128	77,511	254,556
Transfers from Federal Reserve Banks	1,075	1,075	4,930	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	2,153	31,513	86,324
Total Tax and Loan Note Accounts (Table V)	3,606	18,195	66,130	Total Withdrawals (net of transfers)	17,052	76,435	249,625
Total Deposits (net of transfers)	17,517	62,770	222,213	Net Change in Operating Cash Balance	+465	-13,665	-27,414

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,283	\$ 27,084	\$ 89,682
Regular Series	\$ 14,864	\$ 29,725	\$ 97,563	Notes	2	18	15,108
Cash Management Series	—	—	—	Bonds	1	5	18
Notes	—	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	242	795
Nonmarketable:				Government Account Series	15,909	109,303	307,765
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	519	712
Cash Issue Price	21	267	872	State and Local Series	24	552	2,071
Interest Increment	—	—	650	Other	*	*	*
Government Account Series	12,872	113,430	323,841				
Foreign Series	—	340	1,089				
State and Local Series	263	1,163	3,565				
Other	—	1	1				
Total Issues	28,019	144,955	445,501	Total Redemptions	29,245	137,725	416,305
				Net Change in Public Debt Outstanding	- 1,226	+ 7,231	+ 29,196

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 28,019	\$ 144,955	\$ 445,501
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	434	871	3,299
Bonds and Notes (-)	—	—	56
Government Account Transaction (-)	12,872	113,155	323,566
Interest Increment on Savings and Retirement Plan Series (-)	—	—	650
Total Public Debt Cash Receipts	14,714	30,929	117,930
These Receipts were deposited in:			
Federal Reserve Account	13,713	28,598	107,709
Tax and Loan Note Accounts	1,001	2,331	10,221
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	29,245	137,725	416,305
Government Account Transactions (-)	15,909	109,303	307,515
Total Public Debt Cash Redemptions	13,336	28,421	108,790

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,953	\$ 22,074	\$ 74,106
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	13	123	427
Excise Taxes	50	591	3,672
Corporation Income Taxes	21	308	4,665
Federal Unemployment Taxes	14	482	672
Change in Balance of Unclassified Taxes (closing balance \$9,026)	- 588	+ 659	- 340
Total	2,462	24,245	83,235
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	369	2,814	8,969
Remittance Option Depositories	563	6,642	23,287
Tax and Loan Note Accounts	1,529	14,789	50,979

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,631,534	\$2,632,759	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	137	136	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,616,237	2,617,462	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 294	\$ 656	\$ 8,778	\$ 9,728
Investments:				
Credits	43	139	2,349	2,531
Transfers to Depositories	—	—	1,075	1,075
Withdrawals:				
Treasury Initiated	—	—	1,580	1,580
Depository Initiated	8	37	528	573
Closing Balance Today	330	758	10,094	11,181

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 322	\$ 560	\$ 1,427
Business	59	713	3,293



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 14, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,659	\$ 5,803	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	12,567	11,181	24,499	31,375
Total Operating Balance	17,226	16,985	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 516	\$ 29,114	\$ 108,225	Public Debt Redemptions (Table III-B)	\$ 48	\$ 28,469	\$ 108,837
Federal Reserve Earnings	—	1,292	2,676	Medicare	359	3,457	9,609
Taxes Received (Table IV)	1,533	10,989	33,789	HHS Grants (selected)	182	2,586	7,143
Individual Income and Employment Taxes, Not Withheld	65	739	4,218	Unemployment Insurance Benefits	59	374	1,212
Estate and Gift Taxes	27	337	968	Labor Department Programs	22	227	784
Customs and Certain Excise Taxes	106	713	2,232	Interest on Public Debt	13	533	7,117
Deposits by States:				Commodity Credit Corporation (net)	153	1,442	3,935
Social Security	*	*	5	Energy Grants and Payments	58	615	1,976
Unemployment	61	1,910	2,706	Export-Import Bank (net)	5	— 19	— 130
Supplemental Security Income	*	190	245	Federal Highway Administration	271	658	2,054
Foreign Deposits, Military Sales	11	388	796	Federal Financing Bank (net)	— 31	— 66	— 308
Postal Service Receipts	188	2,051	6,339	Food Stamps	67	332	1,210
Farmers Home Loan Repayments	24	263	769	Miscellaneous Food & Nutrition Service	40	270	770
Prepayment of Treasury Securities (net)	54	157	238	Education Grants and Payments	111	596	2,195
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	148	1,315	4,049
				NASA	64	350	1,118
				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp. ...	447		
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$205)	— 81	+ 8	— 75	Unclassified	2,263	25,161	70,869
Transfers from Depositories	630	32,142	86,954				
Total Federal Reserve Account	3,133	80,296	250,470	Total, Other Withdrawals	2,710	39,574	102,333
Tax and Loan Note Accounts:				Transfers to Depositories	—	1,075	4,930
Public Debt Receipts (Table III-B)	5	2,336	10,226	Total Federal Reserve Account	4,277	81,788	258,833
Taxes Received (Table IV)	2,010	16,799	52,989				
Transfers from Federal Reserve Banks	—	1,075	4,930	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	2,015	20,211	68,146	Transfers to Federal Reserve Banks (Table V)	630	32,142	86,954
Total Deposits (net of transfers)	4,519	67,289	226,732	Total Withdrawals (net of transfers)	4,277	80,713	253,903
				Net Change in Operating Cash Balance	+ 241	— 13,424	— 27,172

less than \$500,000

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Monday, November 14, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,084	\$ 89,682
Regular Series	\$ *	\$ 29,725	\$ 97,564	Notes	1	19	15,109
Cash Management Series	—	—	—	Bonds	2	7	19
Notes	*	29	17,919	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	273	825
Nonmarketable:				Government Account Series	10,554	119,857	318,319
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	30	296	902	State and Local Series	15	567	2,086
Interest Increment	*	*	550	Other	*	*	*
Government Account Series	9,947	123,377	333,788				
Foreign Series	—	340	1,089				
State and Local Series	366	1,529	3,931				
Other	—	1	1				
Total Issues	10,343	155,298	455,844	Total Redemptions	10,602	148,326	426,906
				Net Change in Public Debt Outstanding	-259	+6,972	+28,937

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,343	\$ 155,298	\$ 455,844
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	871	3,299
Bonds and Notes (-)	*	*	56
Government Account Transaction (-)	9,822	122,977	333,388
Interest Increment on Savings and Retirement Plan Series (-)	*	*	650
Total Public Debt Cash Receipts	521	31,450	118,451
These Receipts were deposited in:			
Federal Reserve Account	516	29,114	108,225
Tax and Loan Note Accounts	5	2,336	10,226
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,602	148,326	426,906
Government Account Transactions (-)	10,554	119,857	318,069
Total Public Debt Cash Redemptions	48	28,469	108,837

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,712	\$ 23,785	\$ 75,818
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	1	124	429
Excise Taxes	488	1,079	4,160
Corporation Income Taxes	25	331	4,690
Federal Unemployment Taxes	7	489	679
Change in Balance of Unclassified Taxes (closing balance \$10,336)	+1,310	+1,969	+970
Total	3,543	27,788	86,778
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	590	3,404	9,559
Remittance Option Depositories	943	7,585	24,230
Tax and Loan Note Accounts	2,010	16,799	52,989

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,631,275	\$2,631,534	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	137	137	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,615,978	2,616,237	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 330	\$ 758	\$ 10,094	\$ 11,181
Investments:				
Credits	53	189	1,773	2,015
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	10	62	557	630
Closing Balance Today	372	884	11,310	12,567

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 564	\$ 1,431
Business	23	737	3,317



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,207	\$ 4,659	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	4,356	12,567	24,499	31,375
Total Operating Balance	7,563	17,226	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 29,690	\$ 58,803	\$ 137,914	Public Debt Redemptions (Table III-B)	\$ 18,732	\$ 47,201	\$ 127,569
Federal Reserve Earnings	—	1,292	2,676	Medicare	360	3,817	9,969
Taxes Received (Table IV)	1,022	12,011	34,811	HHS Grants (selected)	270	2,856	7,413
Individual Income and Employment Taxes, Not Withheld	97	836	4,315	Unemployment Insurance Benefits	51	425	1,263
Estate and Gift Taxes	26	354	994	Labor Department Programs	20	248	805
Customs and Certain Excise Taxes	70	783	2,302	Interest on Public Debt	22,293	22,826	29,409
Deposits by States:				Commodity Credit Corporation (net)	122	1,564	4,057
Social Security	—	—	5	Energy Grants and Payments	47	862	2,022
Unemployment	23	1,933	2,729	Export-Import Bank (net)	—9	—29	—140
Supplemental Security Income	—	190	245	Federal Highway Administration	1	658	2,054
Foreign Deposits, Military Sales	5	393	801	Federal Financing Bank (net)	—24	—89	—332
Postal Service Receipts	266	2,316	6,605	Food Stamps	55	387	1,265
Farmers Home Loan Repayments	40	303	808	Miscellaneous Food & Nutrition Service	38	308	808
Prepayment of Treasury Securities (net)	—103	55	135	Education Grants and Payments	194	789	2,388
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	316	1,631	4,365
				NASA	38	388	1,156
				Other Withdrawals:			
				Direct Deposit (EFT) for:			
				Military Active Duty Pay	897		
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$152)	+ 52	+ 61	—23				
Transfers from Depositories	12,883	45,025	99,837	Unclassified	2,125	27,286	72,994
Total Federal Reserve Account	44,072	124,368	294,543	Total, Other Withdrawals	3,022	42,596	105,355
Tax and Loan Note Accounts:				Transfers to Depositories	—	1,075	4,930
Public Debt Receipts (Table III-B)	3,293	5,629	13,519	Total Federal Reserve Account	45,524	127,312	304,357
Taxes Received (Table IV)	1,379	18,178	54,368	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	1,075	4,930	Transfers to Federal Reserve Banks (Table V)	12,883	45,025	99,837
Total Tax and Loan Note Accounts (Table V)	4,672	24,883	72,818	Total Withdrawals (net of transfers)	45,524	126,237	299,426
Total Deposits (net of transfers)	35,861	103,150	262,593	Net Change in Operating Cash Balance	—9,663	—23,087	—36,835

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8890.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,084	\$ 89,682
Regular Series	\$ *	\$ 29,726	\$ 97,564	Notes	18,368	18,387	33,477
Cash Management Series	11,025	11,025	11,025	Bonds	—	7	19
Notes	21,438	21,467	39,357	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	303	856
Nonmarketable:				Government Account Series	11,005	130,862	329,324
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	49	345	951	State and Local Series	334	901	2,419
Interest Increment	-250	-250	400	Other	*	*	*
Government Account Series	14,786	138,164	348,574				
Foreign Series	—	340	1,089				
State and Local Series	631	2,160	4,562				
Other	—	1	1				
Total Issues	47,680	202,978	503,523	Total Redemptions	29,736	178,063	456,643
				Net Change in Public Debt Outstanding	+ 17,943	+ 24,915	+ 46,880

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,680	\$ 202,978	\$ 503,523
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	91	962	3,390
Bonds and Notes (-)	69	69	125
Government Account Transaction (-)	14,786	137,764	348,174
Interest Increment on Savings and Retirement Plan Series (-)	-250	-250	400
Total Public Debt Cash Receipts	32,983	64,432	151,433
These Receipts were deposited in:			
Federal Reserve Account	29,690	58,803	137,914
Tax and Loan Note Accounts	3,293	5,629	13,519
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	29,736	178,063	456,643
Government Account Transactions (-)	11,005	130,862	329,074
Total Public Debt Cash Redemptions	18,732	47,201	127,569

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,416	\$ 27,201	\$ 79,234
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	3	127	432
Excise Taxes	33	1,112	4,192
Corporation Income Taxes	22	353	4,713
Federal Unemployment Taxes	6	496	686
Change in Balance of Unclassified Taxes (closing balance \$9,256)	-1,080	+ 889	- 110
Total	2,401	30,189	89,179
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	329	3,734	9,889
Remittance Option Depositories	692	8,277	24,922
Tax and Loan Note Accounts	1,379	18,178	54,368

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,649,218	\$2,631,275	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	137	137	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,633,921	2,615,978	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 372	\$ 884	\$ 11,310	\$ 12,567
Investments:				
Credits	46	151	4,476	4,672
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	372	884	11,279	12,535
Depository Initiated	1	10	336	348
Closing Balance Today	44	140	4,171	4,356

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 569	\$ 1,436
Business	176	912	3,492



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 16, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,384	\$ 3,207	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	4,055	4,356	24,499	31,375
Total Operating Balance	9,439	7,563	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 143	\$ 58,947	\$ 138,058	Public Debt Redemptions (Table III-B)	\$ 64	\$ 47,265	\$ 127,633
Federal Reserve Earnings	358	1,650	3,034	Medicare	522	4,339	10,491
Taxes Received (Table IV)	1,415	13,426	36,226	HHS Grants (selected)	203	3,059	7,616
Individual Income and Employment				Unemployment Insurance Benefits	40	465	1,303
Taxes, Not Withheld	88	924	4,403	Labor Department Programs	34	282	839
Estate and Gift Taxes	32	395	1,026	Interest on Public Debt	110	22,936	29,519
Customs and Certain Excise Taxes	69	852	2,371	Commodity Credit Corporation (net)	143	1,707	4,200
Deposits by States:				Energy Grants and Payments	63	724	2,085
Social Security	*	*	6	Export-Import Bank (net)	12	-17	-128
Unemployment	21	1,954	2,750	Federal Highway Administration	26	584	2,080
Supplemental Security Income	—	190	245	Federal Financing Bank (net)	-10	-99	-341
Foreign Deposits, Military Sales	6	399	808	Food Stamps	65	452	1,329
Postal Service Receipts	270	2,586	6,875	Miscellaneous Food & Nutrition Service	30	338	837
Farmers Home Loan Repayments	31	333	839	Education Grants and Payments	37	827	2,425
Prepayment of Treasury Securities (net)	42	96	177	Direct Deposit (EFT) Fed. Salaries	47	1,677	4,411
Other Deposits:				NASA	19	406	1,175
				Other Withdrawals:			
Total Other Deposits	—	1	387				
Change in Balance of Uncollected							
Funds (closing balance \$138)	+14	+75	-9	Unclassified	1,483	28,769	74,477
Transfers from Depositories	2,576	47,601	102,412				
Total Federal Reserve Account	5,063	129,431	299,606	Total, Other Withdrawals	1,483	44,079	106,838
Tax and Loan Note Accounts:				Transfers to Depositories	—	1,075	4,930
Public Debt Receipts (Table III-B)	15	5,643	13,533				
Taxes Received (Table IV)	2,260	20,438	56,628	Total Federal Reserve Account	2,887	130,199	307,243
Transfers from Federal Reserve Banks	—	1,075	4,930				
Total Tax and Loan Note				Tax and Loan Note Accounts:			
Accounts (Table V)	2,275	27,157	75,092	Transfers to Federal Reserve Banks			
				(Table V)	2,576	47,601	102,412
Total Deposits (net of transfers)	4,762	107,912	267,356	Total Withdrawals (net of transfers)	2,887	129,123	302,313
				Net Change in Operating Cash Balance	+1,875	-21,211	-34,960

* less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury

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Wednesday, November 16, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ 27,084	\$ 89,682
Regular Series	\$ —	\$ 29,726	\$ 97,564	Notes	38	18,425	33,515
Cash Management Series	—	11,025	11,025	Bonds	1	8	20
Notes	1	21,468	39,358	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	328	880
Nonmarketable:				Government Account Series	10,122	140,984	339,445
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	25	371	976	State and Local Series	1	901	2,420
Interest Increment	—	—250	400	Other	—	—	—
Government Account Series	10,366	148,530	358,940				
Foreign Series	—	340	1,089				
State and Local Series	31	2,192	4,594				
Other	—	1	1				
Total Issues	10,424	213,402	513,948	Total Redemptions	10,186	188,248	466,829
				Net Change in Public Debt Outstanding	+ 238	+ 25,153	+ 47,119

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,424	\$ 213,402	\$ 513,948
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	962	3,390
Bonds and Notes (—)	—	69	125
Government Account Transaction (—)	10,266	148,030	358,440
Interest Increment on Savings and Retirement Plan Series (—)	—	—250	400
Total Public Debt Cash Receipts	158	64,591	151,592
These Receipts were deposited in:			
Federal Reserve Account	143	58,947	138,058
Tax and Loan Note Accounts	15	5,643	13,533
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,186	188,248	466,829
Government Account Transactions (—)	10,122	140,984	339,195
Total Public Debt Cash Redemptions	64	47,265	127,633

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,201	\$ 29,402	\$ 81,435
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	52	179	483
Excise Taxes	403	1,514	4,595
Corporation Income Taxes	58	411	4,770
Federal Unemployment Taxes	6	502	692
Change in Balance of Unclassified Taxes (closing balance \$10,213)	+ 957	+ 1,846	+ 847
Total	3,675	33,864	92,854
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	225	3,958	10,113
Remittance Option Depositories	1,190	9,468	26,113
Tax and Loan Note Accounts	2,260	20,438	56,628

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,649,457	\$2,649,218	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	138	137	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,634,161	2,633,921	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 140	\$ 4,171	\$ 4,356
Investments:				
Credits	70	227	1,977	2,275
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,335	2,335
Depository Initiated	3	23	214	240
Closing Balance Today	112	344	3,599	4,055

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 570	\$ 1,437
Business	28	940	3,520



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 17, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,524	\$ 5,384	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	7,739	4,055	24,499	31,375
Total Operating Balance	13,263	9,439	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,854	\$ 72,802	\$ 151,912	Public Debt Redemptions (Table III-B)	\$ 13,830	\$ 61,095	\$ 141,463
Federal Reserve Earnings	—	1,650	3,034	Medicare	349	4,688	10,840
Taxes Received (Table IV)	1,656	15,082	37,882	HHS Grants (selected)	320	3,378	7,935
Individual Income and Employment Taxes, Not Withheld	85	1,009	4,488	Unemployment Insurance Benefits	45	510	1,348
Estate and Gift Taxes	19	415	1,045	Labor Department Programs	32	314	871
Customs and Certain Excise Taxes	74	927	2,446	Interest on Public Debt	75	23,010	29,594
Deposits by States:				Commodity Credit Corporation (net)	115	1,823	4,315
Social Security	*	*	8	Energy Grants and Payments	49	774	2,134
Unemployment	16	1,970	2,765	Export-Import Bank (net)	-1	-18	-129
Supplemental Security Income	—	190	245	Federal Highway Administration	2	686	2,082
Foreign Deposits, Military Sales	8	407	816	Federal Financing Bank (net)	-1	-99	-342
Postal Service Receipts	204	2,791	7,079	Food Stamps	65	516	1,394
Farmers Home Loan Repayments	25	358	863	Miscellaneous Food & Nutrition Service	81	419	918
Prepayment of Treasury Securities (net)	-116	-20	60	Education Grants and Payments	111	937	2,536
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	241	1,918	4,652
				NASA	65	472	1,240
				Other Withdrawals:			
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$ —)	+ *	+ 75	-9	Unclassified	1,219	29,988	75,696
Transfers from Depositories	913	48,514	103,325	Total, Other Withdrawals	1,219	45,298	108,057
Total Federal Reserve Account	16,738	146,170	316,344	Transfers to Depositories	—	1,075	4,930
Tax and Loan Note Accounts:				Total Federal Reserve Account	16,597	146,796	323,840
Public Debt Receipts (Table III-B)	1,112	6,755	14,645	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,485	23,923	60,113	Transfers to Federal Reserve Banks (Table V)	913	48,514	103,325
Transfers from Federal Reserve Banks	—	1,075	4,930	Total Withdrawals (net of transfers)	16,597	145,720	318,910
Total Tax and Loan Note Accounts (Table V)	4,597	31,754	79,689	Net Change in Operating Cash Balance	+ 3,824	-17,387	-31,135
Total Deposits (net of transfers)	20,422	128,334	287,777				

less than \$500,000

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Thursday, November 17, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,758	\$ 40,843	\$ 103,440
Regular Series	\$ 15,064	\$ 44,790	\$ 112,628	Notes	34	18,459	33,549
Cash Management Series	—	11,025	11,025	Bonds	2	10	22
Notes	2	21,470	39,360	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	355	907
Nonmarketable:				Government Account Series	10,627	151,610	350,072
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	27	398	1,003	State and Local Series	8	910	2,428
Interest Increment	—	—250	400	Other	*	*	*
Government Account Series	10,381	158,911	369,321				
Foreign Series	—	340	1,089				
State and Local Series	321	2,513	4,915				
Other	—	1	1				
Total Issues	25,795	239,197	539,742	Total Redemptions	24,457	212,705	491,285
				Net Change in Public Debt Outstanding	+ 1,338	+ 26,492	+ 48,457

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 25,795	\$ 239,197	\$ 539,742
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	448	1,410	3,838
Bonds and Notes (—)	—	89	125
Government Account Transaction (—)	10,381	158,411	368,821
Interest Increment on Savings and Retirement Plan Series (—)	—	—250	400
Total Public Debt Cash Receipts	14,966	79,557	166,558
These Receipts were deposited in:			
Federal Reserve Account	13,854	72,802	151,912
Tax and Loan Note Accounts	1,112	6,755	14,645
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,457	212,705	491,285
Government Account Transactions (—)	10,627	151,610	349,822
Total Public Debt Cash Redemptions	13,830	61,095	141,463

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,912	\$ 31,314	\$ 83,346
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	1	180	484
Excise Taxes	124	1,638	4,719
Corporation Income Taxes	34	445	4,804
Federal Unemployment Taxes	4	505	895
Change in Balance of Unclassified Taxes (closing balance \$13,280)	+ 3,067	+ 4,913	+ 3,914
Total	5,141	39,005	97,995
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	156	4,114	10,269
Remittance Option Depositories	1,500	10,968	27,613
Tax and Loan Note Accounts	3,485	23,923	60,113

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,650,795	\$2,649,457	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	136	138	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,635,497	2,634,161	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 112	\$ 344	\$ 3,599	\$ 4,055
Investments:				
Credits	75	232	4,290	4,597
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	55	850	913
Closing Balance Today	179	521	7,039	7,739

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4	\$ 574	\$ 1,441
	31	970	3,551



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 18, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,070	\$ 5,524	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	7,822	7,739	24,499	31,375
Total Operating Balance	12,892	13,263	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 124	\$ 72,925	\$ 152,036	Public Debt Redemptions (Table III-B)	\$ 67	\$ 61,161	\$ 141,530
Federal Reserve Earnings	—	1,650	3,034	Medicare	326	5,014	11,166
Taxes Received (Table IV)	880	15,962	38,762	HHS Grants (selected)	227	3,605	8,162
Individual Income and Employment Taxes, Not Withheld	85	1,094	4,573	Unemployment Insurance Benefits	35	545	1,383
Estate and Gift Taxes	35	450	1,080	Labor Department Programs	29	343	900
Customs and Certain Excise Taxes	65	992	2,511	Interest on Public Debt	38	23,049	29,632
Deposits by States:				Commodity Credit Corporation (net)	113	1,936	4,428
Social Security	*	*	6	Energy Grants and Payments	83	857	2,218
Unemployment	16	1,986	2,781	Export-Import Bank (net)	-10	-27	-138
Supplemental Security Income	—	190	245	Federal Highway Administration	*	686	2,082
Foreign Deposits, Military Sales	12	420	828	Federal Financing Bank (net)	*	-99	-342
Postal Service Receipts	178	2,969	7,257	Food Stamps	60	576	1,454
Farmers Home Loan Repayments	25	383	888	Miscellaneous Food & Nutrition Service	46	465	965
Prepayment of Treasury Securities (net)	70	50	131	Education Grants and Payments	113	1,050	2,649
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	115	2,032	4,767
				NASA	46	518	1,286
				Other Withdrawals:			
				Pmt. to World Health Organization	65		
Total Other Deposits	—	1	387				
Change in Balance of Uncollected Funds (closing balance \$141)	-3	+72	-12				
Transfers from Depositories	1,084	49,598	104,409				
Total Federal Reserve Account	2,572	148,741	318,916	Unclassified	1,672	31,660	77,368
Tax and Loan Note Accounts:				Total, Other Withdrawals	1,737	47,035	109,794
Public Debt Receipts (Table III-B)	3	6,759	14,649	Transfers to Depositories	—	1,075	4,930
Taxes Received (Table IV)	1,164	25,087	61,278	Total Federal Reserve Account	3,026	149,822	326,867
Transfers from Federal Reserve Banks	—	1,075	4,930	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	1,168	32,922	80,857	Transfers to Federal Reserve Banks (Table V)	1,084	49,598	104,409
Total Deposits (net of transfers)	2,655	130,990	290,433	Total Withdrawals (net of transfers)	3,026	148,747	321,936
				Net Change in Operating Cash Balance	-371	-17,758	-31,506

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-568-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-568-5690.

Friday, November 18, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,843	\$ 103,440
Regular Series	\$ 3	\$ 44,793	\$ 112,631	Notes	37	18,496	33,586
Cash Management Series	—	11,025	11,025	Bonds	2	12	24
Notes	2	21,473	39,362	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	378	931
Nonmarketable:				Government Account Series	10,245	161,855	360,317
Savings and Retirement Plan Series	23	420	1,026	Foreign Series	—	519	712
Cash Issue Price	—	—250	400	State and Local Series	4	914	2,433
Interest Increment	—	—	—	Other	*	*	*
Government Account Series	10,135	169,046	379,456				
Foreign Series	—	340	1,089				
State and Local Series	11	2,524	4,926				
Other	—	1	1				
Total Issues	10,175	249,372	549,917	Total Redemptions	10,311	223,016	501,597
				Net Change in Public Debt Outstanding	- 136	+ 26,355	+ 48,321

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,175	\$ 249,372	\$ 549,917
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	1,410	3,838
Bonds and Notes (—)	*	69	125
Government Account Transaction (—)	10,048	168,458	378,869
Interest Increment on Savings and Retirement Plan Series (—)	—	—250	400
Total Public Debt Cash Receipts	127	79,684	166,685
These Receipts were deposited in:			
Federal Reserve Account	124	72,925	152,036
Tax and Loan Note Accounts	3	6,759	14,649
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,311	223,016	501,597
Government Account Transactions (—)	10,245	161,855	360,067
Total Public Debt Cash Redemptions	67	61,161	141,530

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,168	\$ 33,482	\$ 85,514
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	49	228	533
Excise Taxes	113	1,752	4,832
Corporation Income Taxes	137	582	4,942
Federal Unemployment Taxes	4	509	699
Change in Balance of Unclassified Taxes (closing balance \$12,853)	- 427	+ 4,486	+ 3,487
Total	2,045	41,050	100,040
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	424	4,539	10,694
Remittance Option Depositories	456	11,424	28,069
Tax and Loan Note Accounts	1,164	25,087	61,278

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,650,658	\$2,650,795	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	136	136	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,635,360	2,635,497	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 179	\$ 521	\$ 7,039	\$ 7,739
Investments:				
Credits	43	150	975	1,168
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	845	845
Depository Initiated	8	33	199	240
Closing Balance Today	214	638	6,970	7,822

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 535	\$ 1,109	\$ 1,976
Business	92	1,062	3,643



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 21, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,273	\$ 5,070	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	9,092	7,822	24,499	31,375
Total Operating Balance	14,364	12,892	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 683	\$ 73,608	\$ 152,719	Public Debt Redemptions (Table III-B)	\$ 99	\$ 61,261	\$ 141,629
Federal Reserve Earnings	—	1,650	3,034	Medicare	406	5,420	11,572
Taxes Received (Table IV)	1,651	17,614	40,413	HHS Grants (selected)	156	3,761	8,318
Individual Income and Employment Taxes, Not Withheld	85	1,179	4,658	Unemployment Insurance Benefits	46	591	1,429
Estate and Gift Taxes	30	480	1,110	Labor Department Programs	35	378	935
Customs and Certain Excise Taxes	85	1,077	2,596	Interest on Public Debt	32	23,080	29,664
Deposits by States:				Commodity Credit Corporation (net)	163	2,099	4,591
Social Security	*	*	6	Energy Grants and Payments	58	926	2,286
Unemployment	22	2,008	2,804	Export-Import Bank (net)	-4	-31	-142
Supplemental Security Income	—	190	245	Federal Highway Administration	243	930	2,326
Foreign Deposits, Military Sales	—	420	828	Federal Financing Bank (net)	-2	-101	-344
Postal Service Receipts	178	3,147	7,435	Food Stamps	61	638	1,515
Farmers Home Loan Repayments	25	407	913	Miscellaneous Food & Nutrition Service	28	493	993
Prepayment of Treasury Securities (net)	91	141	221	Education Grants and Payments	129	1,179	2,777
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	11	2,044	4,778
				NASA	17	535	1,303
				Other Withdrawals:			
				Federal Deposit Insurance Corp	124		
				Fed. Saving & Loan Insurance Corp	198		
Total Other Deposits	—	1	387	Unclassified	2,013	33,673	79,381
Change in Balance of Uncollected Funds (closing balance \$140)	+1	+73	-11	Total, Other Withdrawals	2,335	49,370	112,129
Transfers from Depositories	1,175	50,773	105,584	Transfers to Depositories	—	1,075	4,930
Total Federal Reserve Account	4,027	152,768	322,943	Total Federal Reserve Account	3,824	153,646	330,691
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	6,764	14,654	Transfers to Federal Reserve Banks (Table V)	1,175	50,773	105,584
Taxes Received (Table IV)	2,439	27,527	63,717	Total Withdrawals (net of transfers)	3,824	152,571	325,760
Transfers from Federal Reserve Banks	—	1,075	4,930	Net Change in Operating Cash Balance	+ 1,472	- 16,285	- 30,034
Total Tax and Loan Note Accounts (Table V)	2,444	35,366	83,301				
Total Deposits (net of transfers)	5,296	136,286	295,729				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 40,843	\$ 103,440
Regular Series	\$ 1	\$ 44,794	\$ 112,632	Notes	26	18,521	33,611
Cash Management Series	*	11,025	11,025	Bonds	*	12	24
Notes	—	21,473	39,362	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	407	960
Nonmarketable:				Government Account Series	10,484	172,339	370,801
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	28	449	1,055	State and Local Series	44	958	2,477
Interest Increment	—	—250	400	Other	*	*	1
Government Account Series	10,009	179,055	389,466				
Foreign Series	—	340	1,089				
State and Local Series	408	2,932	5,334				
Other	*	1	2				
Total Issues	10,447	259,819	560,364	Total Redemptions	10,583	233,600	512,180
				Net Change in Public Debt Outstanding	- 136	+ 26,219	+ 48,184

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,447	\$ 259,819	\$ 560,364
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	1,410	3,838
Bonds and Notes (-)	*	69	125
Government Account Transaction (-)	9,759	178,218	388,628
Interest Increment on Savings and Retirement Plan Series (-)	—	—250	400
Total Public Debt Cash Receipts	688	80,372	167,373
These Receipts were deposited in:			
Federal Reserve Account	583	73,608	152,719
Tax and Loan Note Accounts	5	6,764	14,654
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,583	233,600	512,180
Government Account Transactions (-)	10,484	172,339	370,551
Total Public Debt Cash Redemptions	99	61,261	141,629

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,541	\$ 38,022	\$ 88,055
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	1	229	534
Excise Taxes	88	1,840	4,920
Corporation Income Taxes	572	1,154	5,513
Federal Unemployment Taxes	8	515	705
Change in Balance of Unclassified Taxes (closing balance \$13,737)	+ 884	+ 5,370	+ 4,371
Total	4,091	45,140	104,130
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	381	4,919	11,074
Remittance Option Depositories	1,270	12,694	29,339
Tax and Loan Note Accounts	2,439	27,527	63,717

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,650,522	\$2,650,658	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	136	136	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,635,224	2,635,360	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 214	\$ 638	\$ 6,970	\$ 7,822
Investments:				
Credits	56	211	2,178	2,444
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	558	558
Depository Initiated	9	74	535	617
Closing Balance Today	261	776	8,055	9,092

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,113	\$ 1,980
Business	16	1,079	3,659



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,377	\$ 5,273	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	15,880	9,092	24,499	31,375
Total Operating Balance	22,258	14,364	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 9,170	\$ 82,778	\$ 161,889	Public Debt Redemptions (Table III-B)	\$ 49	\$ 61,309	\$ 141,678
Federal Reserve Earnings	—	1,650	3,034	Medicare	352	5,772	11,925
Taxes Received (Table IV)	618	18,232	41,032	HHS Grants (selected)	174	3,935	8,492
Individual Income and Employment Taxes, Not Withheld	102	1,282	4,760	Unemployment Insurance Benefits	55	546	1,484
Estate and Gift Taxes	46	525	1,156	Labor Department Programs	24	402	959
Customs and Certain Excise Taxes	70	1,147	2,666	Interest on Public Debt	20	23,100	29,684
Deposits by States:				Commodity Credit Corporation (net)	152	2,251	4,743
Social Security	*	*	6	Energy Grants and Payments	48	974	2,335
Unemployment	9	2,017	2,812	Export-Import Bank (net)	2	- 30	- 141
Supplemental Security Income	—	190	245	Federal Highway Administration	15	944	2,340
Foreign Deposits, Military Sales	12	432	840	Federal Financing Bank (net)	- 4	- 106	- 348
Postal Service Receipts	236	3,383	7,672	Food Stamps	41	678	1,556
Farmers Home Loan Repayments	37	444	949	Miscellaneous Food & Nutrition Service	52	545	1,045
Prepayment of Treasury Securities (net)	151	292	372	Education Grants and Payments	98	1,276	2,875
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	7	2,051	4,785
				NASA	41	575	1,344
				Other Withdrawals:			
Total Other Deposits	—	1	387	Federal Deposit Insurance Corp.	836		
Change in Balance of Uncollected Funds (closing balance \$263)	- 123	- 50	- 134	Military Security Assistance (DSAA)	100		
Transfers from Depositories	375	51,148	105,960				
Total Federal Reserve Account	10,705	163,473	333,648	Unclassified	1,462	35,135	80,843
Tax and Loan Note Accounts:				Total, Other Withdrawals	2,399	51,769	114,528
Public Debt Receipts (Table III-B)	239	7,003	14,893	Transfers to Depositories	6,077	7,153	11,008
Taxes Received (Table IV)	847	28,374	64,564				
Transfers from Federal Reserve Banks	6,077	7,153	11,008	Total Federal Reserve Account	9,600	163,246	340,291
Total Tax and Loan Note Accounts (Table V)	7,164	42,530	90,465	Tax and Loan Note Accounts:			
Total Deposits (net of transfers)	11,416	147,702	307,146	Transfers to Federal Reserve Banks (Table V)	375	51,148	105,960
				Total Withdrawals (net of transfers)	3,523	156,093	329,283
				Net Change in Operating Cash Balance	+7,893	- 8,392	- 22,141

* less than \$500,000

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Tuesday, November 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,843	\$ 103,440
Regular Series	\$ *	\$ 44,794	\$ 112,632	Notes	19	18,540	33,630
Cash Management Series	—	11,025	11,025	Bonds	1	14	26
Notes	*	21,473	39,362	Federal Financing Bank	—	—	155
Bonds	9,032	9,032	9,032	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	435	988
Nonmarketable:				Government Account Series	9,812	182,151	380,613
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	32	481	1,087	State and Local Series	—	958	2,477
Interest Increment	—	—250	400	Other	*	*	1
Government Account Series	9,189	188,245	398,655				
Foreign Series	—	340	1,089				
State and Local Series	417	3,349	5,751				
Other	—	1	2				
Total Issues	18,671	278,490	579,035	Total Redemptions	9,861	243,460	522,041
				Net Change in Public Debt Outstanding	+8,810	+35,029	+56,995

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18,671	\$ 278,490	\$ 579,035
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	1,410	3,838
Bonds and Notes (—)	93	162	218
Government Account Transaction (—)	9,189	187,387	397,797
Interest Increment on Savings and Retirement Plan Series (—)	—	—250	400
Total Public Debt Cash Receipts	9,409	89,781	176,782
These Receipts were deposited in:			
Federal Reserve Account	9,170	82,778	161,889
Tax and Loan Note Accounts	239	7,003	14,893
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,861	243,460	522,041
Government Account Transactions (—)	9,812	182,151	380,363
Total Public Debt Cash Redemptions	49	61,309	141,678

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,734	\$ 39,757	\$ 91,789
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	2	231	536
Excise Taxes	38	1,877	4,958
Corporation Income Taxes	597	1,751	6,110
Federal Unemployment Taxes	5	520	710
Change in Balance of Unclassified Taxes (closing balance \$10,827)	—2,910	+2,460	+1,461
Total	1,466	46,607	105,597
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	228	5,146	11,301
Remittance Option Depositories	393	13,087	29,732
Tax and Loan Note Accounts	847	28,374	64,564

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,659,332	\$2,650,522	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	136	136	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,644,034	2,635,224	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 261	\$ 776	\$ 8,055	\$ 9,092
Investments:				
Credits	28	91	988	1,087
Transfers to Depositories	93	79	5,905	6,077
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	34	335	375
Closing Balance Today	375	912	14,593	15,880

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 22	\$ 1,134	\$ 2,001
Business	270	1,349	3,929



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, November 23, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,631	\$ 6,377	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	16,411	15,880	24,499	31,375
Total Operating Balance	21,042	22,258	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 52	\$ 82,830	\$ 161,941	Public Debt Redemptions (Table III-B)	\$ 54	\$ 61,363	\$ 141,731
Federal Reserve Earnings	368	2,019	3,402	Medicare	482	6,254	12,407
Taxes Received (Table IV)	590	18,823	41,623	HHS Grants (selected)	208	4,143	8,701
Individual Income and Employment Taxes, Not Withheld	93	1,374	4,853	Unemployment Insurance Benefits	80	706	1,544
Estate and Gift Taxes	52	577	1,207	Labor Department Programs	43	446	1,003
Customs and Certain Excise Taxes	78	1,225	2,744	Interest on Public Debt	16	23,116	29,700
Deposits by States:				Commodity Credit Corporation (net)	108	2,359	4,852
Social Security	*	*	6	Energy Grants and Payments	89	1,063	2,423
Unemployment	10	2,026	2,822	Export-Import Bank (net)	3	- 26	- 137
Supplemental Security Income	—	190	245	Federal Highway Administration	*	944	2,340
Foreign Deposits, Military Sales	7	439	847	Federal Financing Bank (net)	1	- 105	- 347
Postal Service Receipts	211	3,594	7,883	Food Stamps	59	737	1,615
Farmers Home Loan Repayments	28	472	977	Miscellaneous Food & Nutrition Service	32	577	1,077
Prepayment of Treasury Securities (net)	132	424	504	Education Grants and Payments	56	1,333	2,931
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	61	2,112	4,846
				NASA	45	620	1,389
				Other Withdrawals:			
Total Other Deposits	—	1	387	Federal Employees Insurance Pmts.	513		
Change in Balance of Uncollected Funds (closing balance \$176)	+ 87	+ 37	- 47				
Transfers from Depositories	300	51,448	106,260	Unclassified	1,923	37,058	82,766
Total Federal Reserve Account	2,007	165,480	335,655	Total, Other Withdrawals	2,436	54,205	116,964
Tax and Loan Note Accounts:				Transfers to Depositories	—	7,153	11,008
Public Debt Receipts (Table III-B)	4	7,007	14,897	Total Federal Reserve Account	3,754	167,000	344,045
Taxes Received (Table IV)	827	29,202	65,392	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	7,153	11,008	Transfers to Federal Reserve Banks (Table V)	300	51,448	106,260
Total Tax and Loan Note Accounts (Table V)	831	43,361	91,296	Total Withdrawals (net of transfers)	3,754	159,848	333,037
Total Deposits (net of transfers)	2,538	150,241	309,684	Net Change in Operating Cash Balance	- 1,215	- 9,608	- 23,356

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8890.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,843	\$ 103,440
Regular Series	\$ —	\$ 44,793	\$ 112,631	Notes	24	18,565	33,655
Cash Management Series	—	11,025	11,025	Bonds	*	14	28
Notes	1	21,473	39,363	Federal Financing Bank	—	—	155
Bonds	—	9,032	9,032	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	452	1,015
Nonmarketable:				Government Account Series	9,761	191,912	390,373
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	24	505	1,111	State and Local Series	2	960	2,479
Interest Increment	*	—	400	Other	*	*	1
Government Account Series	9,423	197,668	408,078				
Foreign Series	*	340	1,089				
State and Local Series	—	3,349	5,751				
Other	—	1	2				
Total Issues	9,447	287,937	588,482	Total Redemptions	9,814	253,275	531,855
				Net Change in Public Debt Outstanding	- 367	+ 34,662	+ 56,627

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,447	\$ 287,937	\$ 588,482
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	1,410	3,838
Bonds and Notes (-)	*	162	218
Government Account Transaction (-)	9,391	196,778	407,188
Interest Increment on Savings and Retirement Plan Series (-)	*	- 250	400
Total Public Debt Cash Receipts	56	89,837	176,838
These Receipts were deposited in:			
Federal Reserve Account	52	82,830	161,941
Tax and Loan Note Accounts	4	7,007	14,897
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,814	253,275	531,855
Government Account Transactions (-)	9,761	191,912	390,123
Total Public Debt Cash Redemptions	54	61,363	141,731

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,658,965	\$2,659,332	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	139	136	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,643,671	2,644,034	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,903	\$ 42,660	\$ 94,692
Individual Estimated Income Taxes	1	11	33
Railroad Retirement Taxes	22	253	557
Excise Taxes	26	1,903	4,984
Corporation Income Taxes	356	2,106	6,466
Federal Unemployment Taxes	5	525	715
Change in Balance of Unclassified Taxes (closing balance \$8,932)	- 1,895	+ 565	- 434
Total	1,417	48,024	107,014
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	167	5,313	11,468
Remittance Option Depositories	423	13,510	30,155
Tax and Loan Note Accounts	827	29,202	65,392

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 375	\$ 912	\$ 14,593	\$ 15,880
Investments:				
Credits	32	99	701	831
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	35	258	300
Closing Balance Today	399	976	15,036	16,411

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 1,142	\$ 2,009
Business	34	1,382	3,963



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 25, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,747	\$ 4,631	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	18,459	16,411	24,499	31,375
Total Operating Balance	23,205	21,042	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,465	\$ 105,295	\$ 184,406	Public Debt Redemptions (Table III-B)	\$ 22,893	\$ 84,256	\$ 164,624
Federal Reserve Earnings	—	2,019	3,402	Medicare	341	6,595	12,748
Taxes Received (Table IV)	1,596	20,419	43,219	HHS Grants (selected)	267	4,411	8,968
Individual Income and Employment				Unemployment Insurance Benefits	25	731	1,569
Taxes, Not Withheld	65	1,439	4,918	Labor Department Programs	33	479	1,035
Estate and Gift Taxes	25	602	1,233	Interest on Public Debt	26	23,142	29,726
Customs and Certain Excise Taxes	74	1,299	2,818	Commodity Credit Corporation (net)	121	2,480	4,972
Deposits by States:				Energy Grants and Payments	86	1,149	2,510
Social Security	*	*	6	Export-Import Bank (net)	-5	-31	-142
Unemployment	4	2,030	2,826	Federal Highway Administration	1	945	2,341
Supplemental Security Income	1	191	246	Federal Financing Bank (net)	—	-105	-347
Foreign Deposits, Military Sales	53	492	901	Food Stamps	52	789	1,667
Postal Service Receipts	185	3,780	8,068	Miscellaneous Food & Nutrition Service	59	636	1,136
Farmers Home Loan Repayments	27	499	1,004	Education Grants and Payments	395	1,728	3,327
Prepayment of Treasury Securities (net)	-234	190	270	Direct Deposit (EFT) Fed. Salaries	354	2,466	5,200
Other Deposits:				NASA	37	657	1,425
Interest Recd from T&L Depositories	149			Other Withdrawals:			
				Federal Employees Insurance Pmts.	2		
Total Other Deposits	149	150	536				
Change in Balance of Uncollected				Unclassified	1,733	38,791	84,499
Funds (closing balance \$129)	+47	+84	+				
Transfers from Depositories	2,078	53,527	108,338	Total, Other Withdrawals	1,735	55,940	118,699
Total Federal Reserve Account	26,537	192,017	362,192	Transfers to Depositories	—	7,153	11,008
Tax and Loan Note Accounts:				Total Federal Reserve Account	26,421	193,420	370,465
Public Debt Receipts (Table III-B)	691	7,698	15,588	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,434	32,636	68,826	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	—	7,153	11,008	(Table V)	2,078	53,527	108,338
Total Tax and Loan Note	4,125	47,486	95,422	Total Withdrawals (net of transfers)	26,421	186,268	359,457
Accounts (Table V)				Net Change in Operating Cash Balance	+2,163	-7,444	-21,193
Total Deposits (net of transfers)	28,584	178,825	338,268				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, November 25, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,854	\$ 63,696	\$ 126,294
Regular Series	\$ 24,107	\$ 68,900	\$ 136,739	Notes	15	18,579	33,669
Cash Management Series	—	11,025	11,025	Bonds	1	14	26
Notes	*	21,473	39,363	Federal Financing Bank	—	—	155
Bonds	*	9,033	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	484	1,037
Nonmarketable:				Government Account Series	11,060	202,972	401,434
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	33	538	1,144	State and Local Series	2	963	2,481
Interest Increment	—	—250	400	Other	*	*	1
Government Account Series	11,287	208,954	419,365				
Foreign Series	—	340	1,089				
State and Local Series	2	3,351	5,753				
Other	—	1	2				
Total Issues	35,429	323,366	623,911	Total Redemptions	33,953	287,228	565,808
				Net Change in Public Debt Outstanding	+ 1,476	+ 36,138	+ 58,103

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35,429	\$ 323,366	\$ 623,911
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	1,186	2,596	5,024
Bonds and Notes (—)	*	162	218
Government Account Transaction (—)	11,087	207,864	418,275
Interest Increment on Savings and Retirement Plan Series (—)	—	—250	400
Total Public Debt Cash Receipts	23,157	112,993	199,994
These Receipts were deposited in:			
Federal Reserve Account	22,465	105,295	184,406
Tax and Loan Note Accounts	691	7,698	15,588
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	33,953	287,228	565,808
Government Account Transactions (—)	11,060	202,972	401,184
Total Public Debt Cash Redemptions	22,893	84,256	164,624

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,898	\$ 45,559	\$ 97,591
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	*	253	558
Excise Taxes	131	2,034	5,114
Corporation Income Taxes	97	2,204	6,563
Federal Unemployment Taxes	4	529	719
Change in Balance of Unclassified Taxes (closing balance \$10,832)	+ 1,900	+ 2,465	+ 1,466
Total	5,030	53,055	112,045
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	114	5,427	11,582
Remittance Option Depositories	1,482	14,992	31,637
Tax and Loan Note Accounts	3,434	32,636	68,826

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,660,441	\$2,658,965	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	140	139	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,645,147	2,643,671	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 399	\$ 976	\$ 15,036	\$ 16,411
Investments:				
Credits	74	240	3,812	4,125
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	14	121	1,943	2,078
Closing Balance Today	459	1,095	16,905	18,459

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 459	\$ 1,601	\$ 2,468
Business	40	1,422	4,003



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,992	\$ 4,747	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	16,582	18,459	24,499	31,375
Total Operating Balance	22,574	23,205	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 31	\$ 105,325	\$ 184,436	Public Debt Redemptions (Table III-B)	\$ 62	\$ 84,318	\$ 164,686
Federal Reserve Earnings	—	2,019	3,402	Medicare	308	6,904	13,056
Taxes Received (Table IV)	567	20,987	43,787	HHS Grants (selected)	179	4,489	9,047
Individual Income and Employment Taxes, Not Withheld	103	1,542	5,021	Unemployment Insurance Benefits	51	782	1,620
Estate and Gift Taxes	27	629	1,260	Labor Department Programs	1*	479	1,036
Customs and Certain Excise Taxes	84	1,383	2,902	Interest on Public Debt	27	23,169	29,753
Deposits by States:				Commodity Credit Corporation (net)	79	2,558	5,051
Social Security	*	*	6	Energy Grants and Payments	159	1,208	2,569
Unemployment	7	2,037	2,833	Export-Import Bank (net)	7	— 25	— 136
Supplemental Security Income	1	192	247	Federal Highway Administration	266	1,212	2,608
Foreign Deposits, Military Sales	1	494	902	Federal Financing Bank (net)	—	— 105	— 347
Postal Service Receipts	186	3,965	8,254	Food Stamps	142	831	1,709
Farmers Home Loan Repayments	23	522	1,027	Miscellaneous Food & Nutrition Service	1	836	1,136
Prepayment of Treasury Securities (net)	71	261	342	Education Grants and Payments	33	1,761	3,360
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	126	2,592	5,326
Interest Recd from T&L Depositories	3			NASA	126	683	1,451
Total Other Deposits	3	153	539	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$124)	+5	+89	+5	Tennessee Valley Authority	— 84		
Transfers from Depositories	3,050	56,577	111,388	Unclassified	1,833	40,624	86,332
Total Federal Reserve Account	4,159	196,176	366,350	Total, Other Withdrawals	1,750	57,690	120,449
Tax and Loan Note Accounts:				Transfers to Depositories	—	7,153	11,008
Public Debt Receipts (Table III-B)	5	7,704	15,593	Total Federal Reserve Account	2,914	196,335	373,379
Taxes Received (Table IV)	1,169	33,804	69,994	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	7,153	11,008	Transfers to Federal Reserve Banks (Table V)	3,050	56,577	111,388
Total Tax and Loan Note Accounts (Table V)	1,174	48,660	96,595	Total Withdrawals (net of transfers)	2,914	189,182	362,372
Total Deposits (net of transfers)	2,282	181,107	340,550	Net Change in Operating Cash Balance	— 632	— 8,076	— 21,824

* less than \$500,000

¹ Some items not reported or at a lesser amount due to technical problems.

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Monday, November 28, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,696	\$ 126,294
Regular Series	\$ 2	\$ 68,902	\$ 136,741	Notes	9	18,589	33,679
Cash Management Series	—	11,025	11,025	Bonds	*	14	27
Notes	*	21,474	39,363	Federal Financing Bank	—	—	155
Bonds	*	9,033	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	511	1,064
Nonmarketable:				Government Account Series	10,483	213,455	411,917
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	33	571	1,176	State and Local Series	25	988	2,507
Interest Increment	—	—250	400	Other	*	*	1
Government Account Series	9,879	218,833	429,243				
Foreign Series	—	340	1,089				
State and Local Series	1	3,352	5,754				
Other	—	1	2				
Total Issues	9,915	333,280	633,826	Total Redemptions	10,545	297,773	576,353
				Net Change in Public Debt Outstanding	- 631	+ 35,507	+ 57,472

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,915	\$ 333,280	\$ 633,826
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,596	5,024
Bonds and Notes (-)	*	162	218
Government Account Transaction (-)	9,879	217,743	428,154
Interest Increment on Savings and Retirement Plan Series (-)	—	—250	400
Total Public Debt Cash Receipts	36	113,029	200,030
These Receipts were deposited in:			
Federal Reserve Account	31	105,325	184,436
Tax and Loan Note Accounts	5	7,704	15,593
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,545	297,773	576,353
Government Account Transactions (-)	10,483	213,455	411,667
Total Public Debt Cash Redemptions	82	84,318	164,686

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,544	\$ 48,103	\$ 100,135
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	11	284	569
Excise Taxes	113	2,147	5,228
Corporation Income Taxes	52	2,255	6,615
Federal Unemployment Taxes	3	532	722
Change in Balance of Unclassified Taxes (closing balance \$9,844)	- 988	+ 1,477	+ 478
Total	1,736	54,791	113,781
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	170	5,598	11,753
Remittance Option Depositories	397	15,389	32,034
Tax and Loan Note Accounts	1,169	33,804	69,994

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,659,810	\$2,660,441	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	140	140	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,644,516	2,645,147	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 459	\$ 1,095	\$ 16,905	\$ 18,459
Investments:				
Credits	48	159	967	1,174
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,705	2,705
Depository Initiated	10	77	258	346
Closing Balance Today	497	1,176	14,909	16,582

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 5	\$ 1,606	\$ 2,473
	51	1,473	4,054



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 29, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,895	\$ 5,992	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	18,302	16,582	24,499	31,375
Total Operating Balance	24,198	22,574	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 85	\$ 105,411	\$ 184,522	Public Debt Redemptions (Table III-B)	\$ 52	\$ 84,370	\$ 164,738
Federal Reserve Earnings	—	2,019	3,402	Medicare	295	7,198	13,351
Taxes Received (Table IV)	1,129	22,116	44,915	HHS Grants (selected)	¹ 385	4,874	9,432
Individual Income and Employment Taxes, Not Withheld	96	1,638	5,117	Unemployment Insurance Benefits	62	844	1,682
Estate and Gift Taxes	54	683	1,313	Labor Department Programs	¹ 51	530	1,087
Customs and Certain Excise Taxes	94	1,477	2,996	Interest on Public Debt	21	23,190	29,774
Deposits by States:				Commodity Credit Corporation (net)	136	2,694	5,186
Social Security	*	*	8	Energy Grants and Payments	71	1,279	2,639
Unemployment	7	2,044	2,840	Export-Import Bank (net)	10	— 15	— 126
Supplemental Security Income	1	193	248	Federal Highway Administration	—	1,212	2,608
Foreign Deposits, Military Sales	*	494	903	Federal Financing Bank (net)	² -2,279	-2,384	-2,627
Postal Service Receipts	191	4,157	8,445	Food Stamps	30	861	1,738
Farmers Home Loan Repayments	33	554	1,060	Miscellaneous Food & Nutrition Service	¹ 61	697	1,197
Prepayment of Treasury Securities (net)	102	363	444	Education Grants and Payments	53	1,814	3,413
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	324	2,916	5,650
Total Other Deposits	—	153	539	NASA	¹ 49	731	1,499
Change in Balance of Uncollected Funds (closing balance \$151)	- 27	+ 62	- 22	Other Withdrawals:			
Transfers from Depositories	372	56,949	111,761	Unclassified	¹ 1,826	42,450	88,158
Total Federal Reserve Account	2,138	198,313	368,488	Total, Other Withdrawals	1,826	59,516	122,275
Tax and Loan Note Accounts:				Transfers to Depositories	1,090	8,243	12,098
Public Debt Receipts (Table III-B)	4	7,708	15,598	Total Federal Reserve Account	2,234	198,569	375,614
Taxes Received (Table IV)	998	34,802	70,992	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	1,090	8,243	12,098	Transfers to Federal Reserve Banks (Table V)	372	56,949	111,761
Total Tax and Loan Note Accounts (Table V)	2,093	50,753	98,688	Total Withdrawals (net of transfers)	1,144	190,326	363,516
Total Deposits (net of transfers)	2,768	183,874	343,318	Net Change in Operating Cash Balance	+ 1,624	- 6,452	- 20,201

* less than \$500,000

¹ Includes adjustments of \$1 million for HHS Grants (selected), \$32 million for Labor Department Programs, \$33 million for Miscellaneous Food & Nutrition Service and \$2 million for NASA for data not classified on November 28, 1988. The total adjustment has been offset in the Unclassified.

² Includes \$2,254 million prepayment by Israel of Foreign Military Sales Credit loans.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Tuesday, November 29, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,696	\$ 126,294
Regular Series	\$ 2	\$ 68,904	\$ 136,742	Notes	9	18,598	33,688
Cash Management Series	—	11,025	11,025	Bonds	2	17	29
Notes	*	21,474	39,364	Federal Financing Bank	—	—	155
Bonds	—	9,033	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	533	1,086
Nonmarketable:				Government Account Series	10,912	224,368	422,830
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	28	599	1,205	State and Local Series	19	1,006	2,525
Interest Increment	—	—250	400	Other	*	*	1
Government Account Series	10,196	229,029	439,439				
Foreign Series	—	340	1,089				
State and Local Series	60	3,411	5,813				
Other	—	1	2				
Total Issues	10,285	343,566	644,111	Total Redemptions	10,964	308,738	587,318
				Net Change in Public Debt Outstanding	- 679	+ 34,828	+ 56,794

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,285	\$ 343,566	\$ 644,111
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,596	5,024
Bonds and Notes (-)	*	162	218
Government Account Transaction (-)	10,196	227,939	438,349
Interest Increment on Savings and Retirement Plan Series (-)	—	—250	400
Total Public Debt Cash Receipts	90	113,119	200,120
These Receipts were deposited in:			
Federal Reserve Account	85	105,411	184,522
Tax and Loan Note Accounts	4	7,708	15,598
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,964	308,738	587,318
Government Account Transactions (-)	10,912	224,368	422,580
Total Public Debt Cash Redemptions	52	84,370	164,738

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,659,131	\$2,659,810	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	140	140	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,643,838	2,644,516	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,734	\$ 49,837	\$ 101,869
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	3	267	571
Excise Taxes	554	2,701	5,781
Corporation Income Taxes	98	2,353	6,713
Federal Unemployment Taxes	3	536	725
Change in Balance of Unclassified Taxes (closing balance \$9,580)	-264	+1,213	+214
Total	2,127	56,918	115,908
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	651	6,249	12,404
Remittance Option Depositories	478	15,867	32,512
Tax and Loan Note Accounts	998	34,802	70,992

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 497	\$ 1,176	\$ 14,909	\$ 16,582
Investments:				
Credits	26	120	857	1,002
Transfers to Depositories	16	13	1,061	1,090
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	75	290	372
Closing Balance Today	532	1,234	16,536	18,302

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,608	\$ 2,475
Business	189	1,662	4,242



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, November 30, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,198	\$ 5,895	\$ 6,151	\$13,023
Tax and Loan Note Accounts (Table V)	16,234	18,302	24,499	31,375
Total Operating Balance	21,432	24,198	30,650	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 9,866	\$ 115,277	\$ 194,388	Public Debt Redemptions (Table III-B)	\$ 11,681	\$ 96,051	\$ 176,419
Federal Reserve Earnings	380	2,398	3,782	Medicare	424	7,622	13,774
Taxes Received (Table IV)	835	22,951	45,751	HHS Grants (selected)	280	5,155	9,712
Individual Income and Employment				Unemployment Insurance Benefits	51	895	1,732
Taxes, Not Withheld	65	1,703	5,181	Labor Department Programs	15	545	1,102
Estate and Gift Taxes	30	713	1,344	Interest on Public Debt	1,631	24,821	31,405
Customs and Certain Excise Taxes	69	1,547	3,066	Commodity Credit Corporation (net)	120	2,814	5,306
Deposits by States:				Energy Grants and Payments	74	1,353	2,714
Social Security	*	*	8	Export-Import Bank (net)	-30	-45	-156
Unemployment	9	2,054	2,849	Federal Highway Administration	10	1,221	2,618
Supplemental Security Income	31	224	279	Federal Financing Bank (net)	-20	-2,404	-2,647
Foreign Deposits, Military Sales	17	511	920	Food Stamps	37	897	1,775
Postal Service Receipts	204	4,361	8,649	Miscellaneous Food & Nutrition Service	20	717	1,216
Farmers Home Loan Repayments	30	584	1,089	Education Grants and Payments	41	1,855	3,454
Prepayment of Treasury Securities (net)	-183	180	260	Direct Deposit (EFT) Fed. Salaries	131	3,046	5,781
Other Deposits:				NASA	70	801	1,570
Minerals Management Scv/Collections	192			Other Withdrawals:			
				Federal Employees Insurance Pmts.	89		
Total Other Deposits	192	345	731	Unclassified	1,691	44,141	89,849
Change in Balance of Uncollected				Total, Other Withdrawals	1,780	61,296	124,055
Funds (closing balance \$146)	+5	+67	-17	Transfers to Depositories	—	8,243	12,098
Transfers from Depositories	4,069	61,018	115,829	Total Federal Reserve Account	16,315	214,884	391,928
Total Federal Reserve Account	15,618	213,931	384,106	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	816	8,524	16,414	(Table V)	4,069	61,018	115,829
Taxes Received (Table IV)	1,184	35,986	72,176	Total Withdrawals (net of transfers)	16,315	206,641	379,830
Transfers from Federal Reserve Banks	—	8,243	12,098	Net Change in Operating Cash Balance	-2,766	-9,218	-22,966
Total Tax and Loan Note Accounts (Table V)	2,000	52,753	100,688				
Total Deposits (net of transfers)	13,549	197,424	356,867				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,696	\$ 126,294
Regular Series	\$ 1	\$ 68,905	\$ 136,743	Notes	11,643	30,240	45,330
Cash Management Series	—	11,025	11,025	Bonds	1	17	30
Notes	10,601	32,075	49,965	Federal Financing Bank	—	—	155
Bonds	—	9,033	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	555	1,107
Nonmarketable:				Government Account Series	11,954	236,322	434,784
Savings and Retirement Plan Series				Foreign Series	—	519	712
Cash Issue Price	39	838	1,244	State and Local Series	16	1,023	2,541
Interest Increment	625	375	1,025	Other	*	*	1
Government Account Series	11,499	240,527	450,938				
Foreign Series	—	340	1,089				
State and Local Series	42	3,453	5,855				
Other	—	1	2				
Total Issues	22,806	366,372	666,918	Total Redemptions	23,635	332,373	610,953
				Net Change in Public Debt Outstanding	- 829	+ 33,999	+ 55,965

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 22,806	\$ 366,372	\$ 666,918
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,596	5,024
Bonds and Notes (-)	1	163	219
Government Account Transaction (-)	11,499	239,438	449,848
Interest Increment on Savings and Retirement Plan Series (-)	625	375	1,025
Total Public Debt Cash Receipts	10,682	123,801	210,802
These Receipts were deposited in:			
Federal Reserve Account	9,866	115,277	194,388
Tax and Loan Note Accounts	816	8,524	16,414
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,635	332,373	610,953
Government Account Transactions (-)	11,954	236,322	434,534
Total Public Debt Cash Redemptions	11,681	96,051	176,419

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,068	\$ 53,905	\$ 105,938
Individual Estimated Income Taxes	—	11	33
Railroad Retirement Taxes	30	296	501
Excise Taxes	147	2,848	5,928
Corporation Income Taxes	51	2,414	6,774
Federal Unemployment Taxes	5	541	730
Change in Balance of Unclassified Taxes (closing balance \$7,288)	- 2,292	- 1,079	- 2,078
Total	2,019	58,937	117,927
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	351	6,601	12,756
Remittance Option Depositories	484	16,351	32,995
Tax and Loan Note Accounts	1,184	35,986	72,176

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,658,303	\$2,659,131	\$2,624,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	140	140	118	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,643,009	2,643,838	2,608,988	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 532	\$ 1,234	\$ 16,536	\$ 18,302
Investments:				
Credits	41	110	1,850	2,000
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	3,638	3,638
Depository Initiated	25	60	346	431
Closing Balance Today	548	1,283	14,402	16,234

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,613	\$ 2,480
Business	14	1,676	4,256

* Does not include \$4 million offset by the IRS for the Tax Refund Offset Program.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 1, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,428	\$ 5,198	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	18,496	16,234	16,234	31,375
Total Operating Balance	23,924	21,432	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,226	\$ 22,226	\$ 216,613	Public Debt Redemptions (Table III-B)	\$ 15,859	\$ 15,859	\$ 192,278
Federal Reserve Earnings	—	—	3,782	Medicare	653	653	14,427
Taxes Received (Table IV)	1,775	1,775	47,526	HHS Grants (selected)	528	528	10,240
Individual Income and Employment Taxes, Not Withheld	69	69	5,251	Unemployment Insurance Benefits	36	36	1,768
Estate and Gift Taxes	30	30	1,374	Labor Department Programs	53	53	1,155
Customs and Certain Excise Taxes	80	80	3,145	Interest on Public Debt	793	793	32,198
Deposits by States:				Commodity Credit Corporation (net)	130	130	5,436
Social Security	*	*	6	Energy Grants and Payments	90	90	2,803
Unemployment	14	14	2,863	Export-Import Bank (net)	-4	-4	-160
Supplemental Security Income	185	185	464	Federal Highway Administration	85	85	2,702
Foreign Deposits, Military Sales	324	324	1,244	Federal Financing Bank (net)	-1	-1	-2,648
Postal Service Receipts	262	262	8,911	Food Stamps	29	29	1,804
Farmers Home Loan Repayments	35	35	1,125	Miscellaneous Food & Nutrition Service	19	19	1,236
Prepayment of Treasury Securities (net)	-263	-263	-3	Education Grants and Payments	58	58	3,512
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	281	281	6,061
				NASA	18	18	1,588
Total Other Deposits	—	—	731	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$109)	+37	+37	+20	HUD: Housing Assistance	689		
Transfers from Depositories	1,640	1,640	117,470	Direct Deposit (EFT) for:			
Total Federal Reserve Account	26,415	26,415	410,521	Civil Service Retirement	1,254		
Tax and Loan Note Accounts:				Military Active Duty Pay	1,427		
Public Debt Receipts (Table III-B)	753	753	17,167	Military Retirement	1,121		
Taxes Received (Table IV)	3,149	3,149	75,325	Railroad Retirement	310		
Transfers from Federal Reserve Banks	—	—	12,098	Supple. Security Income Benefits	179		
Total Tax and Loan Note Accounts (Table V)	3,902	3,902	104,591	Veterans Benefits	582		
Total Deposits (net of transfers)	28,677	28,677	385,544	Unclassified	2,017	2,017	91,866
				Total, Other Withdrawals	7,559	7,559	131,614
				Transfers to Depositories	—	—	12,098
				Total Federal Reserve Account	26,185	26,185	418,112
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,640	1,640	117,470
				Total Withdrawals (net of transfers)	26,185	26,185	406,015
				Net Change in Operating Cash Balance	+2,492	+2,492	-20,474

* less than \$500,000

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Thursday, December 1, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 14,315	\$ 14,315	\$ 140,608
Regular Series	\$ 14,758	\$ 14,758	\$ 151,501	Notes	5	5	45,335
Cash Management Series	—	—	11,025	Bonds	1	1	30
Notes	7,799	7,799	57,764	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	26	1,133
Nonmarketable:				Government Account Series	19,604	19,604	454,388
Savings and Retirement Plan Series	—	—	—	Foreign Series	716	716	1,428
Cash Issue Price	32	32	1,276	State and Local Series	796	796	3,338
Interest Increment	—	—	1,025	Other	—	—	1
Government Account Series	36,533	36,533	487,470				
Foreign Series	664	664	1,753				
State and Local Series	233	233	6,088				
Other	—	—	2				
Total Issues	60,018	60,018	726,936	Total Redemptions	35,463	35,463	646,416
				Net Change in Public Debt Outstanding	+24,555	+24,555	+80,520

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 60,018	\$ 60,018	\$ 726,936
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	483	483	5,507
Bonds and Notes (—)	36	36	255
Government Account Transaction (—)	36,520	36,520	486,368
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	22,979	22,979	233,781
These Receipts were deposited in:			
Federal Reserve Account	22,226	22,226	216,613
Tax and Loan Note Accounts	753	753	17,167
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,463	35,463	646,416
Government Account Transactions (—)	19,604	19,604	454,138
Total Public Debt Cash Redemptions	15,859	15,859	192,278

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,682,858	\$2,658,303	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	140	140	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,667,564	2,643,009	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 548	\$ 1,283	\$ 14,402	\$ 16,234
Investments:				
Credits	68	188	3,647	3,902
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	46	106	1,489	1,640
Closing Balance Today	570	1,366	16,560	18,496

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,958	\$ 1,958	\$ 107,894
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	1	1	602
Excise Taxes	297	297	6,225
Corporation Income Taxes	21	21	6,795
Federal Unemployment Taxes	3	3	733
Change in Balance of Unclassified Taxes (closing balance \$9,934)	+2,646	+2,646	+568
Total	4,924	4,924	122,851
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	355	355	13,110
Remittance Option Depositories	1,421	1,421	34,416
Tax and Loan Note Accounts	3,149	3,149	75,325

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1	\$ 2,481
Business	80	80	4,336



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, December 2, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,962	\$ 5,428	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	9,727	18,496	16,234	31,375
Total Operating Balance	13,689	23,924	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 81	\$ 22,307	\$ 216,694	Public Debt Redemptions (Table III-B)	\$ 43	\$ 15,902	\$ 192,322
Federal Reserve Earnings	—	—	3,782	Medicare	344	997	14,772
Taxes Received (Table IV)	572	2,347	48,097	HHS Grants (selected)	269	797	10,509
Individual Income and Employment Taxes, Not Withheld	87	156	5,338	Unemployment Insurance Benefits	37	72	1,805
Estate and Gift Taxes	28	59	1,403	Labor Department Programs	21	74	1,176
Customs and Certain Excise Taxes	58	137	3,203	Interest on Public Debt	7	800	32,205
Deposits by States:				Commodity Credit Corporation (net)	51	182	5,488
Social Security	*	*	6	Energy Grants and Payments	73	163	2,876
Unemployment	9	22	2,871	Export-Import Bank (net)	-2	-6	-162
Supplemental Security Income	8	193	472	Federal Highway Administration	2	86	2,704
Foreign Deposits, Military Sales	9	333	1,253	Federal Financing Bank (net)	-18	-19	-2,666
Postal Service Receipts	196	458	9,107	Food Stamps	32	61	1,836
Farmers Home Loan Repayments	31	66	1,155	Miscellaneous Food & Nutrition Service	43	62	1,279
Prepayment of Treasury Securities (net)	20	-243	17	Education Grants and Payments	110	168	3,622
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	86	367	6,147
				NASA	19	36	1,606
				Other Withdrawals:			
				Direct Deposit (EFT) for:			
				Social Security Benefits	8,832		
Total Other Deposits	—	—	731	Unclassified	2,412	4,429	94,278
Change in Balance of Uncollected Funds (closing balance \$127)	-18	+19	+2	Total, Other Withdrawals	11,244	18,803	142,858
Transfers from Depositories	9,816	11,456	127,285	Transfers to Depositories	—	—	12,098
Total Federal Reserve Account	10,896	37,310	421,416	Total Federal Reserve Account	12,362	38,546	430,474
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	16	769	17,183	Transfers to Federal Reserve Banks (Table V)	9,816	11,456	127,285
Taxes Received (Table IV)	1,031	4,180	78,356	Total Withdrawals (net of transfers)	12,362	38,546	418,376
Transfers from Federal Reserve Banks	—	—	12,098	Net Change in Operating Cash Balance	-10,235	-7,743	-30,709
Total Tax and Loan Note Accounts (Table V)	1,047	4,949	105,637				
Total Deposits (net of transfers)	2,127	30,803	387,671				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8890.

Friday, December 2, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,315	\$ 140,608
Regular Series	\$ 1	\$ 14,759	\$ 151,502	Notes	6	11	45,342
Cash Management Series	—	—	11,025	Bonds	1	2	31
Notes	10	7,809	57,774	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	36	62	1,169
Nonmarketable:				Government Account Series	18,955	38,559	473,343
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	50	82	1,326	State and Local Series	—	797	3,338
Interest Increment	—	—	1,025	Other	—	—	1
Government Account Series	12,259	48,792	499,730				
Foreign Series	—	664	1,753				
State and Local Series	36	269	6,124				
Other	—	—	2				
Total Issues	12,356	72,374	739,292	Total Redemptions	18,998	54,461	665,414
				Net Change in Public Debt Outstanding	-6,642	+17,913	+73,878

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 12,356	\$ 72,374	\$ 739,292
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	483	5,507
Bonds and Notes (-)	—	36	255
Government Account Transaction (-)	12,259	48,779	498,627
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	96	23,076	233,877
These Receipts were deposited in:			
Federal Reserve Account	81	22,307	216,694
Tax and Loan Note Accounts	16	769	17,183
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	18,998	54,461	665,414
Government Account Transactions (-)	18,955	38,559	473,093
Total Public Debt Cash Redemptions	43	15,902	192,322

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,429	\$ 3,385	\$ 109,323
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	1	2	603
Excise Taxes	74	371	6,299
Corporation Income Taxes	32	53	6,827
Federal Unemployment Taxes	2	5	736
Change in Balance of Unclassified Taxes (closing balance \$9,999)	+65	+2,711	+633
Total	1,603	6,527	124,454
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	108	462	13,217
Remittance Option Depositories	464	1,885	34,880
Tax and Loan Note Accounts	1,031	4,180	76,356

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,676,215	\$2,682,858	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	140	140	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,660,922	2,667,564	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 570	\$ 1,366	\$ 16,560	\$ 18,496
Investments:				
Credits	39	135	872	1,047
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1,227	8,445	9,672
Depository Initiated	21	7	116	144
Closing Balance Today	589	267	8,871	9,727

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 257	\$ 258	\$ 2,738
Business	22	102	4,358



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 5, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,060	\$ 3,962	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	5,230	9,727	16,234	31,375
Total Operating Balance	9,290	13,689	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 44	\$ 22,351	\$ 216,739	Public Debt Redemptions (Table III-B)	\$ 80	\$ 15,982	\$ 192,402
Federal Reserve Earnings	—	—	3,782	Medicare	454	1,451	15,225
Taxes Received (Table IV)	1,058	3,403	49,154	HHS Grants (selected)	199	996	10,708
Individual Income and Employment Taxes, Not Withheld	80	236	5,417	Unemployment Insurance Benefits	55	127	1,859
Estate and Gift Taxes	29	88	1,432	Labor Department Programs	27	101	1,203
Customs and Certain Excise Taxes	87	224	3,289	Interest on Public Debt	14	814	32,219
Deposits by States:				Commodity Credit Corporation (net)	129	311	5,617
Social Security	—	*	6	Energy Grants and Payments	75	237	2,951
Unemployment	11	33	2,882	Export-Import Bank (net)	-14	-19	-176
Supplemental Security Income	—	193	472	Federal Highway Administration	180	267	2,884
Foreign Deposits, Military Sales	1	334	1,254	Federal Financing Bank (net)	-5	-24	-2,671
Postal Service Receipts	233	691	9,340	Food Stamps	24	85	1,860
Farmers Home Loan Repayments	30	96	1,186	Miscellaneous Food & Nutrition Service	58	130	1,346
Prepayment of Treasury Securities (net)	76	-167	93	Education Grants and Payments	107	275	3,729
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	12	379	6,159
				NASA	57	93	1,663
				Other Withdrawals:			
Total Other Deposits	—	—	731				
Change in Balance of Uncollected Funds (closing balance \$214)	-86	-67	-85	Unclassified	5,637	10,066	99,915
Transfers from Depositories	5,636	17,092	132,921	Total, Other Withdrawals	5,637	24,440	148,495
Total Federal Reserve Account	7,196	44,507	428,613	Transfers to Depositories	—	—	12,098
Tax and Loan Note Accounts:				Total Federal Reserve Account	7,098	45,645	437,572
Public Debt Receipts (Table III-B)	6	775	17,189	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,134	5,314	77,490	Transfers to Federal Reserve Banks (Table V)	5,636	17,092	132,921
Transfers from Federal Reserve Banks	—	—	12,098	Total Withdrawals (net of transfers)	7,098	45,645	425,475
Total Tax and Loan Note Accounts (Table V)	1,140	6,089	106,777	Net Change in Operating Cash Balance	-4,399	-12,141	-35,108
Total Deposits (net of transfers)	2,700	33,503	390,371				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,315	\$ 140,608
Regular Series	\$ 2	\$ 14,761	\$ 151,504	Notes	5	16	45,346
Cash Management Series	—	—	11,025	Bonds	—	2	31
Notes	—	7,809	57,774	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	43	105	1,213
Nonmarketable:				Government Account Series	9,559	48,118	482,902
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	41	123	1,367	State and Local Series	32	829	3,370
Interest Increment	—	—	1,025	Other	—	—	1
Government Account Series	9,625	58,417	509,355				
Foreign Series	—	664	1,753				
State and Local Series	7	275	6,130				
Other	—	—	2				
Total Issues	9,675	82,049	748,967	Total Redemptions	9,639	64,101	675,054
				Net Change in Public Debt Outstanding	+36	+17,949	+73,913

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,675	\$ 82,049	\$ 748,967
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	483	5,507
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	9,625	58,405	508,253
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	50	23,126	233,927
These Receipts were deposited in:			
Federal Reserve Account	44	22,351	216,739
Tax and Loan Note Accounts	6	775	17,189
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,639	64,101	675,054
Government Account Transactions (—)	9,559	48,118	482,652
Total Public Debt Cash Redemptions	80	15,982	192,402

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,676,251	\$2,676,215	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	141	140	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,660,958	2,660,922	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,010	\$ 5,395	\$ 111,333
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	51	52	853
Excise Taxes	138	508	6,437
Corporation Income Taxes	110	163	6,937
Federal Unemployment Taxes	3	9	739
Change in Balance of Unclassified Taxes (closing balance \$9,877)	-122	+2,589	+511
Total	2,190	8,717	126,644
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	399	861	13,616
Remittance Option Depositories	657	2,542	35,538
Tax and Loan Note Accounts	1,134	5,314	77,490

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 589	\$ 267	\$ 8,871	\$ 9,727
Investments:				
Credits	62	184	894	1,140
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	497	—	5,056	5,553
Depository Initiated	4	15	84	83
Closing Balance Today	150	436	4,644	5,230

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 260	\$ 2,740
Business	18	120	4,376



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 6, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,586	\$ 4,060	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	5,393	5,230	16,234	31,375
Total Operating Balance	9,979	9,290	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 197	\$ 22,548	\$ 216,936	Public Debt Redemptions (Table III-B)	\$ 45	\$ 16,027	\$ 192,446
Federal Reserve Earnings	—	—	3,782	Medicare	344	1,795	15,569
Taxes Received (Table IV)	1,935	5,338	51,089	HHS Grants (selected)	216	1,213	10,925
Individual Income and Employment Taxes, Not Withheld	119	355	5,536	Unemployment Insurance Benefits	55	182	1,914
Estate and Gift Taxes	25	113	1,457	Labor Department Programs	14	115	1,217
Customs and Certain Excise Taxes	72	296	3,362	Interest on Public Debt	7	821	32,226
Deposits by States:				Commodity Credit Corporation (net)	116	427	5,733
Social Security	*	*	6	Energy Grants and Payments	45	282	2,996
Unemployment	5	38	2,887	Export-Import Bank (net)	*	-19	-175
Supplemental Security Income	—	193	472	Federal Highway Administration	*	267	2,884
Foreign Deposits, Military Sales	*	334	1,254	Federal Financing Bank (net)	-3	-28	-2,674
Postal Service Receipts	308	999	9,648	Food Stamps	23	108	1,883
Farmers Home Loan Repayments	46	142	1,231	Miscellaneous Food & Nutrition Service	27	156	1,373
Prepayment of Treasury Securities (net)	143	-24	237	Education Grants and Payments	59	335	3,798
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	2	380	6,161
				NASA	15	*08	1,678
				Other Withdrawals:			
Total Other Deposits	—	—	731				
Change in Balance of Uncollected Funds (closing balance \$183)	+30	-37	-54	Unclassified	4,670	14,736	104,585
Transfers from Depositaries	3,279	20,371	136,200	Total, Other Withdrawals	4,670	29,110	153,165
Total Federal Reserve Account	6,160	50,667	434,773	Transfers to Depositaries	—	—	12,098
Tax and Loan Note Accounts:				Total Federal Reserve Account	5,634	51,279	443,207
Public Debt Receipts (Table III-B)	5	780	17,194	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	3,437	8,751	80,927	Transfers to Federal Reserve Banks (Table V)	3,279	20,371	136,200
Transfers from Federal Reserve Banks	—	—	12,098	Total Withdrawals (net of transfers)	5,634	51,279	431,109
Total Tax and Loan Note Accounts (Table V)	3,442	9,531	110,219	Net Change in Operating Cash Balance	-689	-11,453	-34,419
Total Deposits (net of transfers)	6,323	39,827	396,694				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9890.

Tuesday, December 6, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,315	\$ 140,608
Regular Series	\$ *	\$ 14,761	\$ 151,504	Notes	4	20	45,350
Cash Management Series	—	—	11,025	Bonds	2	2	32
Notes	*	7,809	57,774	Federal Financing Bank	—	—	155
Bonds	*	9,033	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	41	146	1,253
Nonmarketable:				Government Account Series	10,139	58,257	493,041
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	34	157	1,401	State and Local Series	—	829	3,370
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,086	68,503	519,441				
Foreign Series	—	664	1,753				
State and Local Series	17	292	6,147				
Other	1	1	2				
Total Issues	10,138	92,187	759,105	Total Redemptions	10,184	74,284	685,237
				Net Change in Public Debt Outstanding	-46	+17,903	+73,868

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,138	\$ 92,187	\$ 759,105
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	483	5,507
Bonds and Notes (-)	*	36	255
Government Account Transaction (-)	9,936	68,340	518,188
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	202	23,328	234,130
These Receipts were deposited in:			
Federal Reserve Account	197	22,548	216,936
Tax and Loan Note Accounts	5	780	17,194
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,184	74,284	685,237
Government Account Transactions (-)	10,139	58,257	492,791
Total Public Debt Cash Redemptions	45	16,027	192,446

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,908	\$ 9,303	\$ 115,241
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	1	53	654
Excise Taxes	77	585	6,513
Corporation Income Taxes	34	197	6,971
Federal Unemployment Taxes	3	12	742
Change in Balance of Unclassified Taxes (closing balance \$11,226)	+1,349	+3,938	+1,860
Total	5,372	14,089	132,016
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	337	1,198	13,953
Remittance Option Depositories	1,598	4,140	37,136
Tax and Loan Note Accounts	3,437	8,751	80,927

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,676,205	\$2,676,251	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	141	141	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,660,912	2,660,958	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 150	\$ 436	\$ 4,644	\$ 5,230
Investments:				
Credits	49	207	3,186	3,442
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,786	2,786
Depository Initiated	2	53	438	493
Closing Balance Today	197	591	4,606	5,393

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 266	\$ 2,746
Business	238	358	4,614



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, December 7, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,185	\$ 4,586	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	6,244	5,393	16,234	31,375
Total Operating Balance	10,429	9,979	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 191	\$ 22,740	\$ 217,127	Public Debt Redemptions (Table III-B)	\$ 42	\$ 18,070	\$ 192,489
Federal Reserve Earnings	582	582	4,363	Medicare	437	2,231	16,006
Taxes Received (Table IV)	668	6,006	51,757	HHS Grants (selected)	220	1,433	11,145
Individual Income and Employment				Unemployment Insurance Benefits	60	241	1,973
Taxes, Not Withheld	106	461	5,642	Labor Department Programs	38	153	1,255
Estate and Gift Taxes	36	150	1,494	Interest on Public Debt	7	828	32,233
Customs and Certain Excise Taxes	77	373	3,439	Commodity Credit Corporation (net)	106	533	5,839
Deposits by States:				Energy Grants and Payments	60	343	3,056
Social Security	—	*	6	Export-Import Bank (net)	-3	-22	-179
Unemployment	5	43	2,892	Federal Highway Administration	4	271	2,888
Supplemental Security Income	—	193	472	Federal Financing Bank (net)	—*	-28	-2,674
Foreign Deposits, Military Sales	4	338	1,258	Food Stamps	39	147	1,922
Postal Service Receipts	264	1,263	9,912	Miscellaneous Food & Nutrition Service	17	174	1,390
Farmers Home Loan Repayments	31	173	1,262	Education Grants and Payments	58	393	3,847
Prepayment of Treasury Securities (net)	53	29	289	Direct Deposit (EFT) Fed. Salaries	5	386	6,166
Other Deposits:				NASA	10	118	1,688
				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp.	-674		
Total Other Deposits	—	—	731				
Change in Balance of Uncollected				Unclassified	2,340	17,076	106,925
Funds (closing balance \$102)	+82	+45	+27	Total, Other Withdrawals	1,666	30,776	154,831
Transfers from Depositories	266	20,637	136,467	Transfers to Depositories	—	—	12,098
Total Federal Reserve Account	2,365	53,032	437,138	Total Federal Reserve Account	2,767	54,045	445,973
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	7	787	17,201	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,110	9,861	82,037	(Table V)	266	20,637	136,467
Transfers from Federal Reserve Banks	—	—	12,098	Total Withdrawals (net of transfers)	2,767	54,045	433,875
Total Tax and Loan Note				Net Change in Operating Cash Balance	+449	-11,003	-33,970
Accounts (Table V)	1,117	10,648	111,338				
Total Deposits (net of transfers)	3,216	43,042	399,910				

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 14,315	\$ 140,609
Regular Series	\$ *	\$ 14,761	\$ 151,504	Notes	4	24	45,354
Cash Management Series	—	—	11,025	Bonds	1	3	33
Notes	*	7,809	57,774	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	37	183	1,290
Nonmarketable:				Government Account Series	10,639	68,896	503,680
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	35	192	1,436	State and Local Series	*	829	3,370
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,802	79,305	530,243				
Foreign Series	—	664	1,753				
State and Local Series	163	456	6,311				
Other	—	1	2				
Total Issues	11,001	103,188	770,106	Total Redemptions	10,681	84,965	695,918
				Net Change in Public Debt Outstanding	+ 320	+ 18,223	+ 74,187

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,001	\$ 103,188	\$ 770,106
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	483	5,507
Bonds and Notes (—)	*	36	255
Government Account Transaction (—)	10,802	79,143	528,991
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	199	23,526	234,328
These Receipts were deposited in:			
Federal Reserve Account	191	22,740	217,127
Tax and Loan Note Accounts	7	787	17,201
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,681	84,965	695,918
Government Account Transactions (—)	10,639	68,896	503,430
Total Public Debt Cash Redemptions	42	16,070	192,489

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,367	\$ 11,670	\$ 117,608
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	13	67	668
Excise Taxes	26	610	6,539
Corporation Income Taxes	26	223	6,997
Federal Unemployment Taxes	3	15	746
Change in Balance of Unclassified Taxes (closing balance \$10,569)	- 657	+ 3,281	+ 1,203
Total	1,778	15,867	133,794
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	155	1,353	14,108
Remittance Option Depositories	513	4,653	37,649
Tax and Loan Note Accounts	1,110	9,861	82,037

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,676,525	\$2,676,205	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	141	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,661,234	2,660,912	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 197	\$ 591	\$ 4,606	\$ 5,393
Investments:				
Credits	40	138	939	1,117
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	28	232	266
Closing Balance Today	230	701	5,313	6,244

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 270	\$ 2,750
Business	43	401	4,657



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 8, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,071	\$ 4,185	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	8,683	6,244	16,234	31,375
Total Operating Balance	14,754	10,429	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 14,422	\$ 37,162	\$ 231,549	Public Debt Redemptions (Table III-B)	\$ 13,584	\$ 29,654	\$ 206,073
Federal Reserve Earnings	—	582	4,363	Medicare	318	2,550	16,324
Taxes Received (Table IV)	1,589	7,595	53,345	HHS Grants (selected)	333	1,766	11,478
Individual Income and Employment Taxes, Not Withheld	99	560	5,742	Unemployment Insurance Benefits	39	280	2,012
Estate and Gift Taxes	17	166	1,510	Labor Department Programs	31	183	1,285
Customs and Certain Excise Taxes	81	454	3,520	Interest on Public Debt	9	837	32,242
Deposits by States:				Commodity Credit Corporation (net)	88	621	5,927
Social Security	*	*	8	Energy Grants and Payments	48	390	3,104
Unemployment	5	48	2,897	Export-Import Bank (net)	—	— 23	— 179
Supplemental Security Income	—	193	472	Federal Highway Administration	1	271	2,889
Foreign Deposits, Military Sales	2	340	1,260	Federal Financing Bank (net)	¹ — 862	— 889	— 3,536
Postal Service Receipts	250	1,513	10,162	Food Stamps	39	186	1,961
Farmers Home Loan Repayments	24	197	1,286	Miscellaneous Food & Nutrition Service	32	206	1,422
Prepayment of Treasury Securities (net)	— 248	— 219	41	Education Grants and Payments	72	465	3,919
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	36	421	6,202
				NASA	37	156	1,725
				Other Withdrawals:			
				Federal Employees Insurance Pmts.	233		
				Military Security Assistance (DSAA)	² — 632		
				USDA: Forest Service	106		
Total Other Deposits	—	—	731	Unclassified	1,752	18,828	108,677
Change in Balance of Uncollected Funds (closing balance \$106)	— 5	+ 40	+ 23	Total, Other Withdrawals	1,460	32,236	156,291
Transfers from Depositories	915	21,553	137,382	Transfers to Depositories	—	—	12,098
Total Federal Reserve Account	17,150	70,183	454,289	Total Federal Reserve Account	15,264	69,309	461,237
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	432	1,219	17,633	Transfers to Federal Reserve Banks (Table V)	915	21,553	137,382
Taxes Received (Table IV)	2,923	12,783	84,960	Total Withdrawals (net of transfers)	15,264	69,309	449,139
Transfers from Federal Reserve Banks	—	—	12,098	Net Change in Operating Cash Balance	+ 4,326	— 6,677	— 29,644
Total Tax and Loan Note Accounts (Table V)	3,354	14,002	114,690				
Total Deposits (net of transfers)	19,589	62,632	419,499				

* less than \$500,000

Includes \$871 million prepayment by Turkey of Foreign Military Sales Credit guaranteed loans and accrued interest to FFB.

Receipts from Turkey: \$308 million of arrearages (Guarantee Reserve Fund) and \$324 million prepayment of FMS direct loans and accrued interest (Proprietary receipts, Funds Appropriated to the President).

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Thursday, December 8, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,545	\$ 27,860	\$ 154,154
Regular Series	\$ 15,281	\$ 30,043	\$ 166,786	Notes	3	27	45,357
Cash Management Series	—	—	11,025	Bonds	2	5	34
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	217	1,324
Nonmarketable:				Government Account Series	17,361	86,256	521,040
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	45	237	1,481	State and Local Series	1	829	3,371
Interest Increment	—	—	1,025	Other	—	—	1
Government Account Series	11,542	90,848	541,785				
Foreign Series	—	664	1,753				
State and Local Series	8	464	6,319				
Other	—	1	2				
Total Issues	26,877	130,065	796,983	Total Redemptions	30,945	115,910	726,863
				Net Change in Public Debt Outstanding	- 4,068	+ 14,155	+ 70,120

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,877	\$ 130,065	\$ 796,983
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	481	964	5,988
Bonds and Notes (-)	—	36	255
Government Account Transaction (-)	11,542	90,685	540,533
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	14,854	38,380	249,182
These Receipts were deposited in:			
Federal Reserve Account	14,422	37,162	231,549
Tax and Loan Note Accounts	432	1,219	17,633
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	30,945	115,910	726,863
Government Account Transactions (-)	17,361	86,256	520,790
Total Public Debt Cash Redemptions	13,584	29,654	206,073

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,944	\$ 13,614	\$ 119,552
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	—	67	568
Excise Taxes	23	633	6,562
Corporation Income Taxes	31	254	7,028
Federal Unemployment Taxes	3	19	749
Change in Balance of Unclassified Taxes (closing balance \$13,079)	+ 2,510	+ 5,791	+ 3,713
Total	4,511	20,378	138,305
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	383	1,736	14,491
Remittance Option Depositories	1,206	5,859	38,854
Tax and Loan Note Accounts	2,923	12,783	84,960

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,672,457	\$2,676,525	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	147	142	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,657,170	2,661,234	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 230	\$ 701	\$ 5,313	\$ 6,244
Investments:				
Credits	52	182	3,120	3,354
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	64	846	915
Closing Balance Today	276	819	7,587	8,683

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 272	\$ 2,752
Business	8	409	4,665



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 9, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,365	\$ 6,071	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	9,248	8,683	16,234	31,375
Total Operating Balance	13,613	14,754	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 30	\$ 37,192	\$ 231,579	Public Debt Redemptions (Table III-B)	\$ 38	\$ 29,692	\$ 206,111
Federal Reserve Earnings	—	582	4,363	Medicare	300	2,849	16,624
Taxes Received (Table IV)	398	7,993	53,743	HHS Grants (selected)	197	1,963	11,674
Individual Income and Employment				Unemployment Insurance Benefits	41	320	2,053
Taxes, Not Withheld	95	655	5,837	Labor Department Programs	20	204	1,306
Estate and Gift Taxes	36	202	1,546	Interest on Public Debt	12	849	32,254
Customs and Certain Excise Taxes	69	523	3,589	Commodity Credit Corporation (net)	29	649	5,956
Deposits by States:				Energy Grants and Payments	51	441	3,155
Social Security	*	*	6	Export-Import Bank (net)	-4	-26	-183
Unemployment	5	54	2,903	Federal Highway Administration	9	280	2,898
Supplemental Security Income	"	193	472	Federal Financing Bank (net)	-1	-890	-3,537
Foreign Deposits, Military Sales	25	365	1,285	Food Stamps	49	235	2,010
Postal Service Receipts	196	1,709	10,358	Miscellaneous Food & Nutrition Service	40	246	1,462
Farmers Home Loan Repayments	28	225	1,315	Education Grants and Payments	112	577	4,031
Prepayment of Treasury Securities (net)	-1	-220	40	Direct Deposit (EFT) Fed. Salaries	386	807	6,587
Other Deposits:				NASA	24	180	1,750
				Other Withdrawals:			
				Federal Employees Insurance Pmts.	30		
Total Other Deposits	—	—	731				
Change in Balance of Uncollected				Unclassified	1,572	20,400	110,249
Funds (closing balance \$128)	-22	+18	+1				
Transfers from Depositories	338	21,890	137,720	Total, Other Withdrawals	1,602	33,838	157,893
Total Federal Reserve Account	1,199	71,381	455,487	Transfers to Depositories	—	—	12,098
Tax and Loan Note Accounts:				Total Federal Reserve Account	2,905	72,214	464,142
Public Debt Receipts (Table III-B)	5	1,223	17,637				
Taxes Received (Table IV)	898	13,681	85,858	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	—	12,098	Transfers to Federal Reserve Banks			
				(Table V)	338	21,890	137,720
Total Tax and Loan Note				Total Withdrawals (net of transfers)	2,905	72,214	452,044
Accounts (Table V)	903	14,905	115,593				
Total Deposits (net of transfers)	1,764	64,396	421,263	Net Change in Operating Cash Balance	-1,141	-7,819	-30,785

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 27,860	\$ 154,154
Regular Series	\$ 9	\$ 30,052	\$ 166,795	Notes	3	30	45,361
Cash Management Series	—	—	11,025	Bonds	1	6	35
Notes	*	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	*	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	249	1,356
Nonmarketable:				Government Account Series	14,701	100,958	535,741
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	23	261	1,504	State and Local Series	1	830	3,372
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	11,288	102,136	553,074				
Foreign Series	—	564	1,753				
State and Local Series	2	466	6,321				
Other	—	1	2				
Total Issues	11,323	141,389	808,306	Total Redemptions	14,740	130,650	741,603
				Net Change in Public Debt Outstanding	-3,416	+10,739	+66,703

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,323	\$ 141,389	\$ 808,306
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	964	5,988
Bonds and Notes (-)	*	36	255
Government Account Transaction (-)	11,288	101,973	551,821
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	35	38,415	249,217
These Receipts were deposited in:			
Federal Reserve Account	30	37,192	231,579
Tax and Loan Note Accounts	5	1,223	17,637
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,740	130,650	741,603
Government Account Transactions (-)	14,701	100,958	535,491
Total Public Debt Cash Redemptions	38	29,692	206,111

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,353	\$ 16,967	\$ 122,905
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	1	68	569
Excise Taxes	139	773	6,701
Corporation Income Taxes	21	275	7,049
Federal Unemployment Taxes	3	22	752
Change in Balance of Unclassified Taxes (closing balance \$10,858)	-2,221	+3,570	+1,492
Total	1,296	21,674	139,601
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	79	1,815	14,570
Remittance Option Depositories	319	6,178	39,173
Tax and Loan Note Accounts	898	13,681	85,858

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,669,041	\$2,672,457	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	147	147	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,653,755	2,657,170	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 276	\$ 819	\$ 7,587	\$ 8,683
Investments:				
Credits	30	105	768	903
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	33	303	338
Closing Balance Today	304	891	8,053	9,248

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 170	\$ 442	\$ 2,922
Business	6	416	4,672



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 12, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,121	\$ 4,365	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	7,255	9,248	16,234	31,375
Total Operating Balance	12,375	13,613	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 52	\$ 37,244	\$ 231,632	Public Debt Redemptions (Table III-B)	\$ 64	\$ 29,756	\$ 206,175
Federal Reserve Earnings	—	582	4,363	Medicare	342	3,191	16,966
Taxes Received (Table IV)	734	8,726	54,477	HHS Grants (selected)	178	2,140	11,852
Individual Income and Employment Taxes, Not Withheld	101	756	5,937	Unemployment Insurance Benefits	57	377	2,110
Estate and Gift Taxes	24	226	1,570	Labor Department Programs	19	223	1,325
Customs and Certain Excise Taxes	66	589	3,654	Interest on Public Debt	10	859	32,264
Deposits by States:				Commodity Credit Corporation (net)	108	757	6,064
Social Security	*	*	6	Energy Grants and Payments	54	495	3,209
Unemployment	5	59	2,908	Export-Import Bank (net)	-12	-39	-195
Supplemental Security Income	—	193	472	Federal Highway Administration	257	538	3,155
Foreign Deposits, Military Sales	3	368	1,288	Federal Financing Bank (net)	1	-889	-3,536
Postal Service Receipts	202	1,911	10,560	Food Stamps	47	282	2,057
Farmers Home Loan Repayments	32	257	1,346	Miscellaneous Food & Nutrition Service	20	266	1,482
Prepayment of Treasury Securities (net)	75	-145	115	Education Grants and Payments	110	687	4,141
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	127	934	6,714
				NASA	48	228	1,798
				Other Withdrawals:			
				Fed. Savings & Loan Insurance Corp.	207		
Total Other Deposits	—	—	731				
Change in Balance of Uncollected Funds (closing balance \$150)	-21	-3	-21	Unclassified	2,143	22,543	112,392
Transfers from Depositories	3,262	25,153	140,982				
Total Federal Reserve Account	4,534	75,915	460,021	Total, Other Withdrawals	2,350	36,188	160,243
Tax and Loan Note Accounts:				Transfers to Depositories	—	—	12,098
Public Debt Receipts (Table III-B)	4	1,227	17,641	Total Federal Reserve Account	3,778	75,992	467,920
Taxes Received (Table IV)	1,265	14,946	87,122				
Transfers from Federal Reserve Banks	—	—	12,098	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	1,269	16,174	116,862	Transfers to Federal Reserve Banks (Table V)	3,262	25,153	140,982
Total Deposits (net of transfers)	2,541	66,936	423,804	Total Withdrawals (net of transfers)	3,778	75,992	455,822
				Net Change in Operating Cash Balance	-1,238	-9,056	-32,023

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Monday, December 12, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 27,860	\$ 154,154
Regular Series	\$ *	\$ 30,052	\$ 166,795	Notes	3	34	45,364
Cash Management Series	—	—	11,025	Bonds	*	6	36
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	37	286	1,393
Nonmarketable:				Government Account Series	10,809	111,767	546,550
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	30	290	1,534	State and Local Series	23	854	3,395
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,517	112,653	563,590				
Foreign Series	—	854	1,753				
State and Local Series	26	492	6,347				
Other	—	1	2				
Total Issues	10,573	151,962	818,879	Total Redemptions	10,873	141,523	752,476
				Net Change in Public Debt Outstanding	- 300	+ 10,439	+ 66,404

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,573	\$ 151,962	\$ 818,879
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	964	5,988
Bonds and Notes (-)	*	36	255
Government Account Transaction (-)	10,517	112,490	562,338
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	56	38,472	249,273
These Receipts were deposited in:			
Federal Reserve Account	52	37,244	231,632
Tax and Loan Note Accounts	4	1,227	17,641
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,873	141,523	752,476
Government Account Transactions (-)	10,809	111,767	546,300
Total Public Debt Cash Redemptions	54	29,756	206,175

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,668,741	\$2,669,041	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	147	147	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,653,455	2,653,755	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,530	\$ 19,496	\$ 125,434
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	15	84	685
Excise Taxes	53	825	6,754
Corporation Income Taxes	36	311	7,085
Federal Unemployment Taxes	3	25	755
Change in Balance of Unclassified Taxes (closing balance \$10,219)	- 639	+ 2,931	+ 853
Total	1,998	23,672	141,599
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	178	1,992	14,747
Remittance Option Depositories	558	6,734	39,730
Tax and Loan Note Accounts	1,265	14,946	87,122

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 304	\$ 891	\$ 8,053	\$ 9,248
Investments:				
Credits	58	157	1,053	1,269
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	524	2,569	3,094
Depository Initiated	4	9	156	169
Closing Balance Today	358	516	6,381	7,255

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 449	\$ 2,928
Business	62	477	4,733



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 13, 1988
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,727	\$ 5,121	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	7,312	7,255	16,234	31,375
Total Operating Balance	12,038	12,375	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 131	\$ 37,375	\$ 231,763	Public Debt Redemptions (Table III-B)	\$ 33	\$ 29,789	\$ 206,208
Federal Reserve Earnings	—	582	4,363	Medicare	247	3,438	17,213
Taxes Received (Table IV)	1,019	9,745	55,496	HHS Grants (selected)	326	2,466	12,178
Individual Income and Employment Taxes, Not Withheld	129	885	6,066	Unemployment Insurance Benefits	60	437	2,170
Estate and Gift Taxes	24	250	1,594	Labor Department Programs	15	238	1,340
Customs and Certain Excise Taxes	72	661	3,726	Interest on Public Debt	3	862	32,267
Deposits by States:				Commodity Credit Corporation (net)	131	888	6,195
Social Security	—	*	5	Energy Grants and Payments	36	531	3,245
Unemployment	11	70	2,919	Export-Import Bank (net)	2	- 37	- 193
Supplemental Security Income	—	193	472	Federal Highway Administration	*	538	3,155
Foreign Deposits, Military Sales	15	383	1,303	Federal Financing Bank (net)	- 5	- 894	- 3,541
Postal Service Receipts	280	2,191	10,840	Food Stamps	41	323	2,098
Farmers Home Loan Repayments	43	300	1,389	Miscellaneous Food & Nutrition Service	44	310	1,526
Prepayment of Treasury Securities (net)	117	- 28	232	Education Grants and Payments	76	763	4,217
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	316	1,250	7,030
				NASA	58	286	1,856
				Other Withdrawals:			
Total Other Deposits	—	—	731				
Change in Balance of Uncollected Funds (closing balance \$170)	- 20	- 23	- 41				
Transfers from Depositories	1,270	26,423	142,252				
Total Federal Reserve Account	3,091	79,006	463,112	Unclassified	2,102	24,645	114,494
Tax and Loan Note Accounts:				Total, Other Withdrawals	2,102	38,290	162,345
Public Debt Receipts (Table III-B)	5	1,232	17,646	Transfers to Depositories	—	—	12,098
Taxes Received (Table IV)	1,322	16,268	88,444	Total Federal Reserve Account	3,485	79,477	471,405
Transfers from Federal Reserve Banks	—	—	12,098	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	1,327	17,501	118,189	Transfers to Federal Reserve Banks (Table V)	1,270	26,423	142,252
Total Deposits (net of transfers)	3,148	70,084	426,952	Total Withdrawals (net of transfers)	3,485	79,477	459,307
				Net Change in Operating Cash Balance	- 337	- 9,393	- 32,360

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,860	\$ 154,154
Regular Series	\$ *	\$ 30,052	\$ 166,795	Notes	3	37	45,367
Cash Management Series	—	—	11,025	Bonds	— *	6	36
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	315	1,422
Nonmarketable:				Government Account Series	10,682	122,449	557,232
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	34	324	1,568	State and Local Series	1	855	3,396
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,764	123,417	574,354				
Foreign Series	—	564	1,753				
State and Local Series	102	594	6,449				
Other	—	1	2				
Total Issues	10,900	162,862	829,779	Total Redemptions	10,715	152,238	763,191
				Net Change in Public Debt Outstanding	+ 185	+ 10,624	+ 66,589

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,900	\$ 162,862	\$ 829,779
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	964	5,988
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	10,764	123,254	573,100
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	136	38,608	249,409
These Receipts were deposited in:			
Federal Reserve Account	131	37,375	231,763
Tax and Loan Note Accounts	5	1,232	17,646
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,715	152,238	763,191
Government Account Transactions (—)	10,682	122,449	556,982
Total Public Debt Cash Redemptions	33	29,789	206,208

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,658	\$ 23,154	\$ 129,092
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	6	90	691
Excise Taxes	57	882	6,811
Corporation Income Taxes	41	352	7,126
Federal Unemployment Taxes	3	28	758
Change in Balance of Unclassified Taxes (closing balance \$8,795)	- 1,424	+ 1,507	- 571
Total	2,340	26,012	143,939
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	334	2,326	15,081
Remittance Option Depositories	685	7,419	40,415
Tax and Loan Note Accounts	1,322	16,268	88,444

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,668,926	\$2,668,741	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	147	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,653,644	2,653,455	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 358	\$ 516	\$ 6,381	\$ 7,255
Investments:				
Credits	34	116	1,178	1,327
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,021	1,021
Depository Initiated	5	18	226	249
Closing Balance Today	387	613	6,312	7,312

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 453	\$ 2,932
Business	176	653	4,909



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 14, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,638	\$ 4,727	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	8,116	7,312	16,234	31,375
Total Operating Balance	12,754	12,038	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 372	\$ 37,747	\$ 232,134	Public Debt Redemptions (Table III-B)	\$ 42	\$ 29,830	\$ 206,249
Federal Reserve Earnings	388	967	4,749	Medicare	342	3,780	17,555
Taxes Received (Table IV)	1,299	11,044	56,795	HHS Grants (selected)	255	2,722	12,433
Individual Income and Employment				Unemployment Insurance Benefits	52	489	2,221
Taxes, Not Withheld	111	996	6,177	Labor Department Programs	19	257	1,359
Estate and Gift Taxes	43	293	1,637	Interest on Public Debt	3	865	32,270
Customs and Certain Excise Taxes	101	763	3,828	Commodity Credit Corporation (net)	129	1,017	6,324
Deposits by States:				Energy Grants and Payments	46	577	3,291
Social Security	*	*	6	Export-Import Bank (net)	1	-35	-192
Unemployment	7	77	2,926	Federal Highway Administration	19	557	3,174
Supplemental Security Income	—	193	472	Federal Financing Bank (net)	—	-894	-3,541
Foreign Deposits, Military Sales	18	401	1,321	Food Stamps	63	386	2,161
Postal Service Receipts	236	2,428	11,077	Miscellaneous Food & Nutrition Service	20	329	1,545
Farmers Home Loan Repayments	34	334	1,424	Education Grants and Payments	104	867	4,321
Prepayment of Treasury Securities (net)	52	23	283	Direct Deposit (EFT) Fed. Salaries	124	1,373	7,154
Other Deposits:				NASA	27	313	1,883
Interest Recd from T&L Depositories	1			Other Withdrawals:			
Total Other Deposits	1	1	732	Unclassified	1,825	26,469	116,318
Change in Balance of Uncollected Funds (closing balance \$143)	+27	+3	-14	Total, Other Withdrawals	1,825	40,114	164,169
Transfers from Depositories	295	26,717	142,546	Transfers to Depositories	—	—	12,098
Total Federal Reserve Account	2,982	81,987	466,093	Total Federal Reserve Account	3,070	82,547	474,474
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	1,237	17,651	Transfers to Federal Reserve Banks (Table V)	295	26,717	142,546
Taxes Received (Table IV)	1,094	17,362	89,539	Total Withdrawals (net of transfers)	3,070	82,547	462,377
Transfers from Federal Reserve Banks	—	—	12,098	Net Change in Operating Cash Balance	+716	-8,678	-31,644
Total Tax and Loan Note Accounts (Table V)	1,099	18,599	119,287				
Total Deposits (net of transfers)	3,786	73,869	430,736				

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 27,860	\$ 154,154
Regular Series	\$ *	\$ 30,052	\$ 166,795	Notes	2	39	45,369
Cash Management Series	—	—	11,025	Bonds	1	7	37
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	344	1,451
Nonmarketable:				Government Account Series	10,736	133,184	567,968
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	48	372	1,616	State and Local Series	8	853	3,405
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	11,594	135,011	585,949				
Foreign Series	—	664	1,753				
State and Local Series	328	921	6,776				
Other	—	1	2				
Total Issues	11,971	174,832	841,750	Total Redemptions	10,777	163,015	773,968
				Net Change in Public Debt Outstanding	+ 1,193	+ 11,817	+ 67,782

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,971	\$ 174,832	\$ 841,750
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	964	5,988
Bonds and Notes (—)	*	36	255
Government Account Transaction (—)	11,594	134,849	584,697
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	376	38,983	249,785
These Receipts were deposited in:			
Federal Reserve Account	372	37,747	232,134
Tax and Loan Note Accounts	4	1,237	17,651
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	10,777	163,015	773,968
Government Account Transactions (—)	10,736	133,184	567,718
Total Public Debt Cash Redemptions	42	29,830	206,249

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,952	\$ 26,107	\$ 132,045
Individual Estimated Income Taxes	—	—	33
Railroad Retirement Taxes	33	122	723
Excise Taxes	427	1,310	7,238
Corporation Income Taxes	53	404	7,178
Federal Unemployment Taxes	3	31	761
Change in Balance of Unclassified Taxes (closing balance \$7,721)	- 1,074	+ 433	- 1,645
Total	2,393	28,406	146,333
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	762	3,088	15,843
Remittance Option Depositories	537	7,956	40,951
Tax and Loan Note Accounts	1,094	17,362	89,539

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,670,120	\$2,668,926	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,654,837	2,653,644	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 387	\$ 613	\$ 6,312	\$ 7,312
Investments:				
Credits	40	120	939	1,099
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	21	268	295
Closing Balance Today	421	712	6,982	8,116

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 454	\$ 2,934
Business	13	666	4,922



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 15, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,695	\$ 4,638	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	11,478	8,116	16,234	31,375
Total Operating Balance	15,173	12,754	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,823	\$ 51,569	\$ 245,957	Public Debt Redemptions (Table III-B)	\$ 14,202	\$ 44,032	\$ 220,451
Federal Reserve Earnings	—	967	4,749	Medicare	270	4,051	17,825
Taxes Received (Table IV)	1,843	12,887	58,638	HHS Grants (selected)	347	3,069	12,781
Individual Income and Employment				Unemployment Insurance Benefits	47	536	2,268
Taxes, Not Withheld	106	1,102	6,283	Labor Department Programs	26	283	1,385
Estate and Gift Taxes	14	308	1,652	Interest on Public Debt	111	977	32,382
Customs and Certain Excise Taxes	79	841	3,907	Commodity Credit Corporation (net)	86	1,104	6,410
Deposits by States:				Energy Grants and Payments	63	641	3,354
Social Security	*	*	6	Export-Import Bank (net)	-34	-69	-225
Unemployment	5	84	2,933	Federal Highway Administration	*	557	3,175
Supplemental Security Income	—	193	472	Federal Financing Bank (net)	-64	-958	-3,605
Foreign Deposits, Military Sales	4	405	1,325	Food Stamps	66	452	2,227
Postal Service Receipts	224	2,651	11,301	Miscellaneous Food & Nutrition Service	51	380	1,597
Farmers Home Loan Repayments	28	363	1,452	Education Grants and Payments	72	938	4,392
Prepayment of Treasury Securities (net)	-235	-212	48	Direct Deposit (EFT) Fed. Salaries	243	1,617	7,397
Other Deposits:				NASA	25	337	1,907
Interest Recd from T&L Depositories	1			Other Withdrawals:			
				Fed Savings & Loan Insurance Corp. ..	68		
				Direct Deposit (EFT) for:			
				Military Active Duty Pay	905		
Total Other Deposits	1	2	733	Unclassified	1,680	28,149	117,998
Change in Balance of Uncollected				Total, Other Withdrawals	2,653	42,767	166,822
Funds (closing balance \$185)	-42	-39	-56	Transfers to Depositories	—	—	12,098
Transfers from Depositories	1,371	28,088	143,918	Total Federal Reserve Account	18,166	100,712	492,640
Total Federal Reserve Account	17,223	99,210	483,316	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	1,105	2,342	18,756	(Table V)	1,371	28,088	143,918
Taxes Received (Table IV)	3,628	20,991	93,167	Total Withdrawals (net of transfers)	18,166	100,712	480,542
Transfers from Federal Reserve Banks	—	—	12,098	Net Change in Operating Cash Balance	+2,419	-6,259	-29,225
Total Tax and Loan Note Accounts (Table V)	4,733	23,332	124,021				
Total Deposits (net of transfers)	20,585	94,455	451,322				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,661	\$ 41,521	\$ 167,815
Regular Series	\$ 15,149	\$ 45,201	\$ 181,944	Notes	2	41	45,372
Cash Management Series	—	—	11,025	Bonds	*	7	37
Notes	1	7,811	57,776	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	373	1,480
Nonmarketable:				Government Account Series	11,116	144,301	579,084
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	26	398	1,642	State and Local Series	510	1,373	3,915
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	11,138	146,149	597,087				
Foreign Series	—	664	1,753				
State and Local Series	224	1,145	7,000				
Other	2	3	5				
Total Issues	26,539	201,371	868,289	Total Redemptions	25,318	188,333	799,286
				Net Change in Public Debt Outstanding	+ 1,221	+ 13,038	+ 69,003

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 26,539	\$ 201,371	\$ 868,289
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	474	1,438	6,462
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	11,138	145,986	595,834
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	14,928	53,911	264,713
These Receipts were deposited in:			
Federal Reserve Account	13,823	51,569	245,957
Tax and Loan Note Accounts	1,105	2,342	18,756
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	25,318	188,333	799,286
Government Account Transactions (—)	11,116	144,301	578,834
Total Public Debt Cash Redemptions	14,202	44,032	220,451

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,671,341	\$2,670,120	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,656,058	2,654,837	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 421	\$ 712	\$ 6,982	\$ 8,116
Investments:				
Credits	82	248	4,403	4,733
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	13	80	1,278	1,371
Closing Balance Today	491	880	10,108	11,478

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,338	\$ 27,445	\$ 133,383
Individual Estimated Income Taxes	—	—	34
Railroad Retirement Taxes	2	124	725
Excise Taxes	372	1,682	7,610
Corporation Income Taxes	125	529	7,303
Federal Unemployment Taxes	2	33	764
Change in Balance of Unclassified Taxes (closing balance \$11,354)	+ 3,633	+ 4,066	+ 1,988
Total	5,472	33,878	151,805
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	242	3,330	16,085
Remittance Option Depositories	1,601	9,557	42,553
Tax and Loan Note Accounts	3,628	20,991	93,167

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 458	\$ 2,938
Business	20	685	4,941



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 16, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,226	\$ 3,695	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	27,015	11,478	16,234	31,375
Total Operating Balance	33,241	15,173	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 33	\$ 51,602	\$ 245,990	Public Debt Redemptions (Table III-B)	\$ 32	\$ 44,064	\$ 220,483
Federal Reserve Earnings	—	967	4,749	Medicare	271	4,322	18,096
Taxes Received (Table IV)	4,393	17,280	63,031	HHS Grants (selected)	206	3,275	12,987
Individual Income and Employment Taxes, Not Withheld	136	1,237	6,419	Unemployment Insurance Benefits	39	574	2,307
Estate and Gift Taxes	30	338	1,682	Labor Department Programs	22	305	1,407
Customs and Certain Excise Taxes	73	914	3,980	Interest on Public Debt	2	979	32,384
Deposits by States:				Commodity Credit Corporation (net)	109	1,213	6,519
Social Security	*	1	5	Energy Grants and Payments	74	714	3,428
Unemployment	11	94	2,943	Export-Import Bank (net)	1	— 68	— 224
Supplemental Security Income	—	193	472	Federal Highway Administration	2	559	3,177
Foreign Deposits, Military Sales	*	405	1,325	Federal Financing Bank (net)	—	— 958	— 3,605
Postal Service Receipts	203	2,854	11,503	Food Stamps	67	519	2,294
Farmers Home Loan Repayments	36	398	1,487	Miscellaneous Food & Nutrition Service	50	430	1,647
Prepayment of Treasury Securities (net)	56	— 155	105	Education Grants and Payments	86	1,024	4,478
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	107	1,724	7,505
				NASA	58	395	1,965
Total Other Deposits	—	2	733	Other Withdrawals:			
Change in Balance of Uncollected Funds (closing balance \$121)	+ 64	+ 25	+ 8	Federal Savings & Loan Insurance Corp.	— 61		
Transfers from Depositories	12,368	40,456	156,286	FDIC: Sale of Continental			
Total Federal Reserve Account	17,402	116,613	500,719	Illinois Stock	— 250		
Tax and Loan Note Accounts:				Military Security Assistance (DSAA)	50		
Public Debt Receipts (Table III-B)	6	2,347	18,761	Unclassified	2,144	30,293	120,142
Taxes Received (Table IV)	16,038	37,029	109,205	Total, Other Withdrawals	1,884	44,651	168,706
Transfers from Federal Reserve Banks	11,861	11,861	23,959	Transfers to Depositories	11,861	11,861	23,959
Total Tax and Loan Note Accounts (Table V)	27,905	51,238	151,926	Total Federal Reserve Account	14,871	115,584	507,512
Total Deposits (net of transfers)	21,078	115,532	472,400	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	12,368	40,456	156,286
				Total Withdrawals (net of transfers)	3,010	103,722	483,552
				Net Change in Operating Cash Balance	+ 18,068	+ 11,809	— 11,157

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 41,521	\$ 167,815
Regular Series	\$ 1	\$ 45,202	\$ 181,945	Notes	3	45	45,375
Cash Management Series	—	—	11,025	Bonds	*	8	37
Notes	*	7,811	57,776	Federal Financing Bank	—	—	155
Bonds	—	*	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	401	1,508
Nonmarketable:				Government Account Series	11,450	155,751	590,535
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	27	426	1,669	State and Local Series	—	1,373	3,915
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,941	157,090	608,028				
Foreign Series	—	664	1,753				
State and Local Series	10	1,155	7,010				
Other	—	3	5				
Total Issues	10,979	212,351	879,268	Total Redemptions	11,482	199,815	810,768
				Net Change in Public Debt Outstanding	- 502	+ 12,536	+ 68,501

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,979	\$ 212,351	\$ 879,268
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	1,438	6,462
Bonds and Notes (—)	*	36	255
Government Account Transaction (—)	10,941	156,927	606,775
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	38	53,949	264,751
These Receipts were deposited in:			
Federal Reserve Account	33	51,602	245,990
Tax and Loan Note Accounts	5	2,347	18,761
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,482	199,815	810,768
Government Account Transactions (—)	11,450	155,751	590,285
Total Public Debt Cash Redemptions	32	44,064	220,483

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,670,839	\$2,671,341	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,655,556	2,656,058	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 491	\$ 880	\$ 10,108	\$ 11,478
Investments:				
Credits	204	611	15,228	16,044
Transfers to Depositories	202	147	11,512	11,861
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	145	364	11,860	12,368
Closing Balance Today	752	1,274	24,988	27,015

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,722	\$ 29,167	\$ 135,105
Individual Estimated Income Taxes	—	—	34
Railroad Retirement Taxes	1	124	725
Excise Taxes	150	1,831	7,759
Corporation Income Taxes	104	632	7,406
Federal Unemployment Taxes	3	36	766
Change in Balance of Unclassified Taxes (closing balance \$29,806)	+ 18,452	+ 22,518	+ 20,440
Total	20,431	54,309	172,236
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	216	3,546	16,301
Remittance Option Depositories	4,177	13,734	46,730
Tax and Loan Note Accounts	16,038	37,029	109,205

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 131	\$ 589	\$ 3,069
Business	48	734	4,989



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 19, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,108	\$ 6,226	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	27,787	27,015	16,234	31,375
Total Operating Balance	34,895	33,241	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 33	\$ 51,635	\$ 246,023	Public Debt Redemptions (Table III-B)	\$ 34	\$ 44,098	\$ 220,517
Federal Reserve Earnings	—	967	4,749	Medicare	323	4,645	18,419
Taxes Received (Table IV)	1,111	18,391	64,142	HHS Grants (selected)	297	3,572	13,284
Individual Income and Employment				Unemployment Insurance Benefits	53	627	2,360
Taxes, Not Withheld	141	1,378	6,560	Labor Department Programs	25	330	1,432
Estate and Gift Taxes	24	362	1,706	Interest on Public Debt	2	981	32,386
Customs and Certain Excise Taxes	64	979	4,045	Commodity Credit Corporation (net)	199	1,412	6,718
Deposits by States:				Energy Grants and Payments	64	779	3,492
Social Security	*	1	6	Export-Import Bank (net)	-7	-76	-232
Unemployment	5	99	2,948	Federal Highway Administration	314	873	3,491
Supplemental Security Income	—	193	472	Federal Financing Bank (net)	—	-958	-3,605
Foreign Deposits, Military Sales	8	413	1,333	Food Stamps	53	572	2,347
Postal Service Receipts	214	3,068	11,717	Miscellaneous Food & Nutrition Service	87	517	1,733
Farmers Home Loan Repayments	43	441	1,530	Education Grants and Payments	88	1,112	4,566
Prepayment of Treasury Securities (net)	64	-92	169	Direct Deposit (EFT) Fed. Salaries	18	1,742	7,523
Other Deposits:				NASA	49	444	2,014
				Other Withdrawals:			
Total Other Deposits	—	2	733				
Change in Balance of Uncollected				Unclassified	1,222	31,515	121,364
Funds (closing balance \$161)	-40	-15	-32	Total, Other Withdrawals	1,222	45,873	169,928
Transfers from Depositories	2,036	42,492	158,322	Transfers to Depositories	—	11,861	23,959
Total Federal Reserve Account	3,703	120,315	504,422	Total Federal Reserve Account	2,821	118,405	510,332
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	2,352	18,766	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,803	39,832	112,008	(Table V)	2,036	42,492	158,322
Transfers from Federal Reserve Banks	—	11,861	23,959	Total Withdrawals (net of transfers)	2,821	106,543	486,373
Total Tax and Loan Note				Net Change in Operating Cash Balance	+ 1,654	+ 13,463	- 9,503
Accounts (Table V)	2,808	54,046	154,734				
Total Deposits (net of transfers)	4,475	120,007	476,874				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 1	\$ 45,203	\$ 181,946	Notes	\$ —	\$ 41,521	\$ 167,815
Cash Management Series	—	—	11,025	Bonds	2	47	45,377
Notes	*	7,811	57,776	Federal Financing Bank	—	—	37
Bonds	—	—	9,033	Nonmarketable:			155
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	433	1,540
Nonmarketable:				Government Account Series	11,350	167,101	601,885
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	25	451	1,694	State and Local Series	—	1,373	3,915
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,980	168,070	619,008				
Foreign Series	—	664	1,753				
State and Local Series	12	1,167	7,022				
Other	—	3	5				
Total Issues	11,018	223,368	890,286	Total Redemptions	11,384	211,199	822,152
				Net Change in Public Debt Outstanding	- 367	+ 12,169	+ 68,134

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,018	\$ 223,368	\$ 890,286
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	1,438	6,462
Bonds and Notes (-)	*	36	255
Government Account Transaction (-)	10,980	167,907	617,755
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	38	53,987	264,789
These Receipts were deposited in:			
Federal Reserve Account	33	51,635	246,023
Tax and Loan Note Accounts	5	2,352	18,766
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,384	211,199	822,152
Government Account Transactions (-)	11,350	167,101	601,635
Total Public Debt Cash Redemptions	34	44,098	220,517

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,670,472	\$2,670,839	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,655,190	2,655,556	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 752	\$ 1,274	\$ 24,988	\$ 27,015
Investments:				
Credits	136	392	2,280	2,808
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	81	195	1,760	2,036
Closing Balance Today	808	1,471	25,508	27,787

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,800	\$ 30,967	\$ 136,905
Individual Estimated Income Taxes	*	1	34
Railroad Retirement Taxes	—	124	726
Excise Taxes	59	1,891	7,819
Corporation Income Taxes	208	840	7,614
Federal Unemployment Taxes	5	41	771
Change in Balance of Unclassified Taxes (closing balance \$31,647)	+ 1,841	+ 24,359	+ 22,281
Total	3,914	58,223	176,150
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	223	3,769	16,524
Remittance Option Depositories	888	14,623	47,618
Tax and Loan Note Accounts	2,803	39,832	112,008

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 596	\$ 3,075
Business	16	749	5,005



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, December 20, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,596	\$ 7,108	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	30,412	27,787	16,234	31,375
Total Operating Balance	36,008	34,895	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 227	\$ 51,862	\$ 246,250	Public Debt Redemptions (Table III-B)	\$ 35	\$ 44,133	\$ 220,552
Federal Reserve Earnings	—	967	4,749	Medicare	340	4,985	18,759
Taxes Received (Table IV)	987	19,379	65,129	HHS Grants (selected)	77	3,649	13,361
Individual Income and Employment Taxes, Not Withheld	225	1,603	6,784	Unemployment Insurance Benefits	60	588	2,420
Estate and Gift Taxes	35	397	1,741	Labor Department Programs	32	361	1,464
Customs and Certain Excise Taxes	68	1,046	4,112	Interest on Public Debt	8	987	32,392
Deposits by States:	*	1	6	Commodity Credit Corporation (net)	136	1,548	6,854
Social Security	31	131	2,980	Energy Grants and Payments	78	857	3,571
Unemployment	*	193	472	Export-Import Bank (net)	- 6	- 82	- 238
Supplemental Security Income	92	505	1,425	Federal Highway Administration	11	884	3,502
Foreign Deposits, Military Sales	279	3,347	11,996	Federal Financing Bank (net)	- 3	- 961	- 3,608
Postal Service Receipts	52	493	1,582	Food Stamps	42	614	2,389
Farmers Home Loan Repayments	112	20	280	Miscellaneous Food & Nutrition Service	32	549	1,765
Prepayment of Treasury Securities (net)				Education Grants and Payments	61	1,173	4,627
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	25	1,767	7,547
				NASA	9	453	2,023
				Other Withdrawals:			
				Federal Savings & Loan Insurance Corp.	- 94		
				Defense Security Assistance Agency	1237		
Total Other Deposits	—	2	733	Unclassified	1,698	33,213	123,062
Change in Balance of Uncollected Funds (closing balance \$212)	- 51	- 66	- 83	Total, Other Withdrawals	1,367	47,240	171,295
Transfers from Depositories	1,219	43,712	159,541	Transfers to Depositories	2,485	14,347	26,445
Total Federal Reserve Account	3,276	123,592	507,698	Total Federal Reserve Account	4,788	123,193	515,120
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	2,357	18,770	Transfers to Federal Reserve Banks (Table V)	1,219	43,712	159,541
Taxes Received (Table IV)	1,355	41,187	113,363	Total Withdrawals (net of transfers)	2,303	108,846	488,676
Transfers from Federal Reserve Banks	2,485	14,347	26,445	Net Change in Operating Cash Balance	+ 1,113	+ 14,577	- 8,390
Total Tax and Loan Note Accounts (Table V)	3,845	57,890	158,579				
Total Deposits (net of transfers)	3,416	123,424	480,291				

¹ Prepayment by Korea of FMS direct loans and accrued interest (Proprietary receipts, Funds Appropriated to the President).

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 41,521	\$ 167,811
Regular Series	\$ *	\$ 45,203	\$ 181,946	Notes	2	49	45,379
Cash Management Series	—	—	11,025	Bonds	*	8	31
Notes	— *	7,810	57,775	Federal Financing Bank	—	—	151
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	465	1,571
Nonmarketable:				Government Account Series	11,254	178,355	613,131
Savings and Retirement Plan Series				Foreign Series	—	716	1,421
Cash Issue Price	29	480	1,723	State and Local Series	1	1,375	3,910
Interest Increment	—	—	1,025	Other	*	*	*
Government Account Series	11,233	179,303	630,241				
Foreign Series	—	664	1,753				
State and Local Series	203	1,370	7,225				
Other	—	3	5				
Total Issues	11,464	234,833	901,750	Total Redemptions	11,289	222,488	833,441
				Net Change in Public Debt Outstanding	+ 175	+ 12,345	+ 68,310

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,464	\$ 234,833	\$ 901,750
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	1,438	6,462
Bonds and Notes (—)	— *	36	255
Government Account Transaction (—)	11,233	179,140	628,988
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	231	54,218	265,020
These Receipts were deposited in:			
Federal Reserve Account	227	51,862	246,250
Tax and Loan Note Accounts	4	2,357	18,770
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,289	222,488	833,441
Government Account Transactions (—)	11,254	178,355	612,889
Total Public Debt Cash Redemptions	35	44,133	220,552

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,955	\$ 33,922	\$ 139,860
Individual Estimated Income Taxes	—	1	34
Railroad Retirement Taxes	66	190	791
Excise Taxes	172	2,063	7,991
Corporation Income Taxes	535	1,376	8,149
Federal Unemployment Taxes	8	49	779
Change in Balance of Unclassified Taxes (closing balance \$30,254)	- 1,393	+ 22,966	+ 20,888
Total	2,342	60,566	178,493
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	332	4,101	16,856
Remittance Option Depositories	555	15,278	48,273
Tax and Loan Note Accounts	1,355	41,187	113,363

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,670,647	\$2,670,472	\$2,658,303	\$2,602,330
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,655,365	2,655,190	2,643,009	2,586,868
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 808	\$ 1,471	\$ 25,508	\$ 27,787
Investments:				
Credits	49	168	1,143	1,360
Transfers to Depositories	—	—	2,485	2,485
Withdrawals:				
Treasury Initiated	*	1	—	1
Depository Initiated	32	94	1,093	1,219
Closing Balance Today	825	1,544	28,044	30,413

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 38	\$ 633	\$ 3,113
Business	299	1,048	5,304



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, December 21, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$10,156	\$ 5,596	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	30,527	30,412	16,234	31,375
Total Operating Balance	40,682	36,008	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 56	\$ 51,918	\$ 246,306	Public Debt Redemptions (Table III-B)	\$ 43	\$ 44,175	\$ 220,595
Federal Reserve Earnings	379	1,346	5,128	Medicare	433	5,418	19,193
Taxes Received (Table IV)	2,034	21,413	67,164	HHS Grants (selected)	352	4,001	13,713
Individual Income and Employment				Unemployment Insurance Benefits	54	741	2,474
Taxes, Not Withheld	169	1,772	6,953	Labor Department Programs	44	406	1,508
Estate and Gift Taxes	38	435	1,779	Interest on Public Debt	4	991	32,396
Customs and Certain Excise Taxes	79	1,126	4,192	Commodity Credit Corporation (net)	129	1,676	6,983
Deposits by States:				Energy Grants and Payments	70	927	3,640
Social Security	2	3	8	Export-Import Bank (net)	-6	-88	-244
Unemployment	6	137	2,986	Federal Highway Administration	2	886	3,504
Supplemental Security Income	*	193	472	Federal Financing Bank (net)	¹ -79	-1,040	-3,686
Foreign Deposits, Military Sales	1	506	1,426	Food Stamps	58	672	2,447
Postal Service Receipts	259	3,606	12,256	Miscellaneous Food & Nutrition Service	56	605	1,821
Farmers Home Loan Repayments	38	531	1,620	Education Grants and Payments	53	1,226	4,680
Prepayment of Treasury Securities (net)	44	64	324	Direct Deposit (EFT) Fed. Salaries	4	1,771	7,552
Other Deposits:				NASA	10	463	2,033
				Other Withdrawals:			
Total Other Deposits	—	2	733	Defense Security Assistance Agency	² -142		
Change in Balance of Uncollected							
Funds (closing balance \$161)	+51	-14	-32	Unclassified	1,518	34,731	124,580
Transfers from Depositories	4,003	47,715	163,544				
Total Federal Reserve Account	7,161	130,753	514,859	Total, Other Withdrawals	1,376	48,616	172,671
Tax and Loan Note Accounts:				Transfers to Depositories	—	14,347	26,445
Public Debt Receipts (Table III-B)	4	2,361	18,775	Total Federal Reserve Account	2,601	125,794	517,722
Taxes Received (Table IV)	4,113	45,300	117,477	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	14,347	26,445	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V)	4,003	47,715	163,544
Accounts (Table V)	4,118	62,008	162,696	Total Withdrawals (net of transfers)	2,601	111,447	491,277
Total Deposits (net of transfers)	7,275	130,699	487,566	Net Change in Operating Cash Balance	+4,674	+19,251	-3,716

¹ Includes \$79 million prepayment by Jordan of Foreign Military Sales Credit guaranteed loans and accrued interest.

² Receipts from Jordan: \$73 million of arrearages (Guarantee Reserve Fund) and \$71 million prepayment of FMS direct loans and accrued interest (Proprietary receipts, Funds Appropriated to the President).

* less than \$500,000

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Wednesday, December 21, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 41,521	\$ 167,815
Regular Series	\$ — *	\$ 45,203	\$ 181,946	Notes	4	52	45,383
Cash Management Series	—	—	11,025	Bonds	*	8	38
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	*	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	32	497	1,604
Nonmarketable:				Government Account Series	11,432	189,787	624,571
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	29	509	1,753	State and Local Series	6	1,381	3,922
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	11,884	191,186	642,124				
Foreign Series	—	664	1,753				
State and Local Series	31	1,401	7,256				
Other	—	3	5				
Total Issues	11,944	246,777	913,695	Total Redemptions	11,475	233,962	844,915
				Net Change in Public Debt Outstanding	+ 470	+ 12,815	+ 68,779

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,944	\$ 246,777	\$ 913,695
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	— *	1,438	6,462
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	11,884	191,024	640,872
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	61	54,279	265,081
These Receipts were deposited in:			
Federal Reserve Account	56	51,918	246,306
Tax and Loan Note Accounts	4	2,361	18,775
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,475	233,962	844,915
Government Account Transactions (—)	11,432	189,787	624,321
Total Public Debt Cash Redemptions	43	44,175	220,595

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,274	\$ 37,196	\$ 143,134
Individual Estimated Income Taxes	—	1	34
Railroad Retirement Taxes	3	193	794
Excise Taxes	50	2,113	8,041
Corporation Income Taxes	7,969	9,344	16,118
Federal Unemployment Taxes	6	55	785
Change in Balance of Unclassified Taxes (closing balance \$25,100)	— 5,154	+ 17,812	+ 15,734
Total	6,148	66,714	184,641
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	244	4,345	17,100
Remittance Option Depositories	1,791	17,068	50,064
Tax and Loan Note Accounts	4,113	45,300	117,477

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,671,117	\$2,670,647	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,655,834	2,655,365	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 825	\$ 1,544	\$ 28,044	\$ 30,412
Investments:				
Credits	84	222	3,812	4,118
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	2	—	2
Depository Initiated	67	145	3,789	4,001
Closing Balance Today	842	1,619	28,066	30,527

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 635	\$ 3,115
Business	20	1,069	5,325



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 22, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,698	\$10,156	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	25,342	30,527	16,234	31,375
Total Operating Balance	28,039	40,682	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,040	\$ 72,958	\$ 267,345	Public Debt Redemptions (Table III-B)	\$ 34,090	\$ 78,265	\$ 254,685
Federal Reserve Earnings	—	1,346	5,128	Medicare	329	5,747	19,522
Taxes Received (Table IV)	910	22,324	68,074	HHS Grants (selected)	283	4,284	13,996
Individual Income and Employment Taxes, Not Withheld	139	1,911	7,092	Unemployment Insurance Benefits	33	774	2,507
Estate and Gift Taxes	34	469	1,813	Labor Department Programs	27	433	1,535
Customs and Certain Excise Taxes	67	1,192	4,258	Interest on Public Debt	5	997	32,402
Deposits by States:				Commodity Credit Corporation (net)	156	1,832	7,138
Social Security	*	3	8	Energy Grants and Payments	99	1,026	3,740
Unemployment	6	143	2,992	Export-Import Bank (net)	25	- 63	- 220
Supplemental Security Income	*	193	472	Federal Highway Administration	1	887	3,504
Foreign Deposits, Military Sales	17	523	1,443	Federal Financing Bank (net)	- 1	- 1,041	- 3,688
Postal Service Receipts	214	3,820	12,469	Food Stamps	52	724	2,499
Farmers Home Loan Repayments	34	565	1,654	Miscellaneous Food & Nutrition Service	70	674	1,891
Prepayment of Treasury Securities (net)	- 288	- 224	36	Education Grants and Payments	87	1,313	4,767
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	41	1,812	7,593
				NASA	39	502	2,072
				Other Withdrawals:			
Total Other Deposits	—	2	733	Fed. Savings & Loan Insurance Corp.	54		
Change in Balance of Uncollected Funds (closing balance \$154)	+ 7	- 8	- 25	Military Security Assistance (DSAA)	102		
Transfers from Depositories	8,393	56,108	171,938	International Monetary Fund	- 56		
				Federal Employees Insurance Pmts.	541		
Total Federal Reserve Account	30,572	161,325	545,431	Unclassified	2,054	36,785	126,634
Tax and Loan Note Accounts:				Total, Other Withdrawals	2,695	51,311	175,366
Public Debt Receipts (Table III-B)	1,513	3,874	20,288	Transfers to Depositories	—	14,347	26,445
Taxes Received (Table IV)	1,695	46,995	119,171	Total Federal Reserve Account	38,030	163,824	555,751
Transfers from Federal Reserve Banks	—	14,347	26,445	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	8,393	56,108	171,938
Total Tax and Loan Note Accounts (Table V)	3,208	65,216	165,904	Total Withdrawals (net of transfers)	38,030	149,477	529,307
Total Deposits (net of transfers)	25,387	156,086	512,953	Net Change in Operating Cash Balance	- 12,643	+ 6,607	- 16,359

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Thursday, December 22, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 34,056	\$ 75,577	\$ 201,870
Regular Series	\$ 23,601	\$ 68,803	\$ 205,546	Notes	2	54	45,385
Cash Management Series	—	—	11,025	Bonds	—	8	38
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	33	530	1,637
Nonmarketable:				Government Account Series	12,354	202,141	636,924
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	29	538	1,781	State and Local Series	-1	1,380	3,922
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	11,666	202,853	653,790				
Foreign Series	—	664	1,753				
State and Local Series	160	1,561	7,416				
Other	—	3	5				
Total Issues	35,455	282,232	949,150	Total Redemptions	46,444	280,406	891,359
				Net Change in Public Debt Outstanding	-10,989	+1,826	+57,791

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 35,455	\$ 282,232	\$ 949,150
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	1,236	2,674	7,698
Bonds and Notes, (-)	—	36	255
Government Account Transaction (-)	11,666	202,690	652,538
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	22,553	76,832	287,634
These Receipts were deposited in:			
Federal Reserve Account	21,040	72,958	267,345
Tax and Loan Note Accounts	1,513	3,874	20,288
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	46,444	280,406	891,359
Government Account Transactions (-)	12,354	202,141	636,674
Total Public Debt Cash Redemptions	34,090	78,265	254,685

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,660,128	\$2,671,117	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,644,846	2,655,834	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 842	\$ 1,619	\$ 28,066	\$ 30,527
Investments:				
Credits	55	178	2,975	3,208
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1,467	5,894	7,361
Depository Initiated	35	17	980	1,032
Closing Balance Today	862	313	24,167	25,342

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,522	\$ 39,719	\$ 145,657
Individual Estimated Income Taxes	—	1	34
Railroad Retirement Taxes	13	205	807
Excise Taxes	59	2,172	8,100
Corporation Income Taxes	6,373	15,717	22,491
Federal Unemployment Taxes	8	62	793
Change in Balance of Unclassified Taxes (closing balance \$18,730)	-6,370	+11,442	+9,364
Total	2,605	69,319	187,246
These Receipts were deposited in:			
Federal Reserve Account			
Directly	251	4,597	17,352
Remittance Option Depositories	659	17,727	50,723
Tax and Loan Note Accounts	1,695	46,995	119,171

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 636	\$ 3,116
	17	1,086	5,341



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 23, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,606	\$ 2,698	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	24,371	25,342	16,234	31,375
Total Operating Balance	28,977	28,039	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 72,992	\$ 267,380	Public Debt Redemptions (Table III-B)	\$ 29	\$ 78,295	\$ 254,714
Federal Reserve Earnings	—	1,346	5,128	Medicare	286	6,033	19,808
Taxes Received (Table IV)	1,286	23,610	69,360	HHS Grants (selected)	189	4,473	14,184
Individual Income and Employment				Unemployment Insurance Benefits	64	839	2,571
Taxes, Not Withheld	185	2,095	7,277	Labor Department Programs	28	461	1,563
Estate and Gift Taxes	22	491	1,835	Interest on Public Debt	*	997	32,402
Customs and Certain Excise Taxes	70	1,263	4,328	Commodity Credit Corporation (net)	164	1,996	7,302
Deposits by States:				Energy Grants and Payments	55	1,081	3,794
Social Security	*	3	8	Export-Import Bank (net)	7	- 56	- 212
Unemployment	3	146	2,995	Federal Highway Administration	1	887	3,505
Supplemental Security Income	1	194	473	Federal Financing Bank (net)	- *	- 1,041	- 3,688
Foreign Deposits, Military Sales	53	576	1,496	Food Stamps	56	779	2,555
Postal Service Receipts	185	4,005	12,654	Miscellaneous Food & Nutrition Service	41	715	1,931
Farmers Home Loan Repayments	38	603	1,693	Education Grants and Payments	97	1,410	4,864
Prepayment of Treasury Securities (net)	44	- 180	80	Direct Deposit (EFT) Fed. Salaries	490	2,303	8,083
Other Deposits:				NASA	18	520	2,090
Total Other Deposits	—	2	733	Other Withdrawals:			
Change in Balance of Uncollected				Fed. Savings & Loan Insurance Corp. ...	157		
Funds (closing balance \$182)	- 28	- 36	- 53	Unclassified	1,547	38,332	128,181
Transfers from Depositories	3,242	59,351	175,180	Total, Other Withdrawals	1,704	53,015	177,070
Total Federal Reserve Account	5,137	166,461	550,567	Transfers to Depositories	—	14,347	26,445
Tax and Loan Note Accounts:				Total Federal Reserve Account	3,229	167,053	558,981
Public Debt Receipts (Table III-B)	5	3,879	20,293	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,268	49,263	121,439	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	—	14,347	26,445	(Table V)	3,242	59,351	175,180
Total Tax and Loan Note	2,272	67,488	168,177	Total Withdrawals (net of transfers)	3,229	152,706	532,536
Accounts (Table V)				Net Change in Operating Cash Balance	+ 938	+ 7,545	- 15,421
Total Deposits (net of transfers)	4,166	160,252	517,120				

less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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Friday, December 23, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 75,577	\$ 201,870
Regular Series	\$ 4	\$ 68,807	\$ 205,550	Notes	3	58	45,388
Cash Management Series	—	—	11,025	Bonds	—	8	38
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	*	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	555	1,662
Nonmarketable:				Government Account Series	11,711	213,851	648,635
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	31	569	1,812	State and Local Series	*	1,380	3,922
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	10,798	213,651	664,589				
Foreign Series	—	664	1,753				
State and Local Series	5	1,566	7,421				
Other	—	3	5				
Total Issues	10,838	293,070	959,988	Total Redemptions	11,740	292,146	903,099
				Net Change in Public Debt Outstanding	- 902	+ 924	+ 56,889

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,838	\$ 293,070	\$ 959,988
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,674	7,698
Bonds and Notes (-)	—	36	255
Government Account Transaction (-)	10,798	213,488	663,336
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025
Total Public Debt Cash Receipts	39	76,871	287,673
These Receipts were deposited in:			
Federal Reserve Account	35	72,992	267,380
Tax and Loan Note Accounts	5	3,879	20,293
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,740	292,146	903,099
Government Account Transactions (-)	11,711	213,851	648,385
Total Public Debt Cash Redemptions	29	78,295	254,714

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,659,226	\$2,660,128	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,643,944	2,644,846	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 862	\$ 313	\$ 24,167	\$ 25,342
Investments:				
Credits	51	204	2,017	2,272
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,658	2,658
Depository Initiated	34	43	508	584
Closing Balance Today	879	474	23,018	24,371

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,054	\$ 41,773	\$ 147,711
Individual Estimated Income Taxes	—	1	34
Railroad Retirement Taxes	1	206	808
Excise Taxes	15	2,187	8,115
Corporation Income Taxes	1,749	17,467	24,241
Federal Unemployment Taxes	3	65	796
Change in Balance of Unclassified Taxes (closing balance \$18,461)	- 269	+ 11,173	+ 9,095
Total	3,553	72,872	190,799
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	158	4,755	17,510
Remittance Option Depositories	1,128	18,855	51,851
Tax and Loan Note Accounts	2,268	49,263	121,439

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 141	\$ 778	\$ 3,257
Business	32	1,117	5,373



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, December 27, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,558	\$ 4,606	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	23,967	24,371	16,234	31,375
Total Operating Balance	28,525	28,977	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 83	\$ 73,075	\$ 267,463	Public Debt Redemptions (Table III-B)	\$ 41	\$ 78,335	\$ 254,754
Federal Reserve Earnings	—	1,346	5,128	Medicare	380	6,413	20,187
Taxes Received (Table IV)	1,174	24,783	70,534	HHS Grants (selected)	115	4,587	14,299
Individual Income and Employment Taxes, Not Withheld	137	2,233	7,414	Unemployment Insurance Benefits	60	898	2,631
Estate and Gift Taxes	26	518	1,862	Labor Department Programs	42	503	1,605
Customs and Certain Excise Taxes	68	1,331	4,396	Interest on Public Debt	7	1,003	32,408
Deposits by States:				Commodity Credit Corporation (net)	124	2,119	7,426
Social Security	*	3	8	Energy Grants and Payments	73	1,154	3,868
Unemployment	5	151	3,000	Export-Import Bank (net)	-1	-57	-213
Supplemental Security Income	2	195	474	Federal Highway Administration	172	1,059	3,677
Foreign Deposits, Military Sales	7	583	1,503	Federal Financing Bank (net)	-5	-1,046	-3,693
Postal Service Receipts	197	4,202	12,851	Food Stamps	39	818	2,593
Farmers Home Loan Repayments	33	636	1,726	Miscellaneous Food & Nutrition Service	24	739	1,956
Prepayment of Treasury Securities (net)	64	-116	144	Education Grants and Payments	60	1,470	4,924
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	327	2,630	8,410
Interest Recd From T&L Depositories	80			NASA	54	574	2,144
				Other Withdrawals:			
Total Other Deposits	80	82	813				
Change in Balance of Uncollected Funds (closing balance \$511)	-329	-365	-382	Unclassified	1,897	40,229	130,078
Transfers from Depositories	1,812	61,163	176,992	Total, Other Withdrawals	1,897	54,912	178,967
Total Federal Reserve Account	3,360	169,821	553,927	Transfers to Depositories	—	14,347	26,445
Tax and Loan Note Accounts:				Total Federal Reserve Account	3,407	170,460	562,388
Public Debt Receipts (Table III-B)	6	3,885	20,299	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,402	50,664	122,841	Transfers to Federal Reserve Banks (Table V)	1,812	61,163	176,992
Transfers from Federal Reserve Banks	—	14,347	26,445	Total Withdrawals (net of transfers)	3,407	156,113	535,943
Total Tax and Loan Note Accounts (Table V)	1,408	68,897	169,585	Net Change in Operating Cash Balance	-452	+7,093	-15,873
Total Deposits (net of transfers)	2,955	163,208	520,075				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 75,577	\$ 201,870
Regular Series	\$ *	\$ 68,807	\$ 205,550	Notes	2	60	45,391
Cash Management Series	—	—	11,025	Bonds	*	8	38
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	586	1,693
Nonmarketable:				Government Account Series	11,010	224,862	659,645
Savings and Retirement Plan Series				Foreign Series	—	716	1,428
Cash Issue Price	35	604	1,848	State and Local Series	7	1,387	3,929
Interest Increment	—	—	1,025	Other	*	*	1
Government Account Series	11,254	224,905	675,842				
Foreign Series	—	664	1,753				
State and Local Series	54	1,620	7,475				
Other	—	3	5				
Total Issues	11,343	304,413	971,331	Total Redemptions	11,051	303,197	914,150
				Net Change in Public Debt Outstanding	+ 292	+ 1,216	+ 57,181

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 11,343	\$ 304,413	\$ 971,331
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	2,674	7,698
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	11,254	224,742	674,590
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,025
Total Public Debt Cash Receipts	89	76,961	287,762
These Receipts were deposited in:			
Federal Reserve Account	83	73,075	267,463
Tax and Loan Note Accounts	6	3,885	20,299
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	11,051	303,197	914,150
Government Account Transactions (—)	11,010	224,862	659,395
Total Public Debt Cash Redemptions	41	78,335	254,754

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,397	\$ 45,170	\$ 151,108
Individual Estimated Income Taxes	*	1	34
Railroad Retirement Taxes	2	209	810
Excise Taxes	161	2,348	8,276
Corporation Income Taxes	2,445	19,911	26,685
Federal Unemployment Taxes	3	68	799
Change in Balance of Unclassified Taxes (closing balance \$15,028)	- 3,433	+ 7,740	+ 5,662
Total	2,576	75,447	193,375
These Receipts were deposited in:			
Federal Reserve Account			
Directly	521	5,275	18,030
Remittance Option Depositories	653	19,508	52,504
Tax and Loan Note Accounts	1,402	50,664	122,841

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,659,519	\$2,659,226	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,644,236	2,643,944	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 879	\$ 474	\$ 23,018	\$ 24,371
Investments:				
Credits	71	215	1,123	1,408
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	605	—	691	1,296
Depository Initiated	3	36	477	516
Closing Balance Today	342	652	22,973	23,967

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4	\$ 781	\$ 3,261
	201	1,318	5,574



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 28, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,822	\$ 4,558	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	24,842	23,967	16,234	31,375
Total Operating Balance	30,664	28,525	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 174	\$ 73,249	\$ 267,637	Public Debt Redemptions (Table III-B)	\$ 39	\$ 78,375	\$ 254,794
Federal Reserve Earnings	420	1,767	5,548	Medicare	317	6,730	20,505
Taxes Received (Table IV)	901	25,684	71,435	HHS Grants (selected)	200	4,787	14,499
Individual Income and Employment Taxes, Not Withheld	219	2,452	7,634	Unemployment Insurance Benefits	56	954	2,687
Estate and Gift Taxes	51	568	1,912	Labor Department Programs	14	517	1,619
Customs and Certain Excise Taxes	65	1,396	4,462	Interest on Public Debt	35	1,039	32,444
Deposits by States:				Commodity Credit Corporation (net)	123	2,242	7,549
Social Security	*	3	8	Energy Grants and Payments	63	1,217	3,930
Unemployment	3	155	3,004	Export-Import Bank (net)	- *	- 57	- 213
Supplemental Security Income	1	196	475	Federal Highway Administration	12	1,072	3,689
Foreign Deposits, Military Sales	3	586	1,505	Federal Financing Bank (net)	- 1	- 1,047	- 3,693
Postal Service Receipts	182	4,384	13,033	Food Stamps	34	852	2,627
Farmers Home Loan Repayments	43	680	1,769	Miscellaneous Food & Nutrition Service	35	775	1,991
Prepayment of Treasury Securities (net)	152	36	296	Education Grants and Payments	49	1,519	4,973
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	86	2,716	8,496
				NASA	34	608	2,178
				Other Withdrawals:			
Total Other Deposits	—	82	813	FMHA Debt (Publicly Held)	151		
Change in Balance of Uncollected Funds (closing balance \$246)	+ 265	- 100	- 117	Federal Employees Insurance Pmts.	9		
Transfers from Depositories	807	61,970	177,799	Fed. Savings & Loan Insurance Corp.	- 1,073		
Total Federal Reserve Account	3,286	173,107	557,213	Unclassified	1,838	42,067	131,916
Tax and Loan Note Accounts:				Total, Other Withdrawals	925	55,837	179,892
Public Debt Receipts (Table III-B)	6	3,891	20,305	Transfers to Depositories	—	14,347	26,445
Taxes Received (Table IV)	1,676	52,340	124,517	Total Federal Reserve Account	2,022	172,482	564,410
Transfers from Federal Reserve Banks	—	14,347	26,445	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	1,682	70,578	171,266	Transfers to Federal Reserve Banks (Table V)	807	61,970	177,799
Total Deposits (net of transfers)	4,161	167,368	524,236	Total Withdrawals (net of transfers)	2,022	158,135	537,965
				Net Change in Operating Cash Balance	+ 2,139	+ 9,233	- 13,734

* less than \$500,000

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SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 75,577	\$ 201,870
Regular Series	\$ —	\$ 68,807	\$ 205,550	Notes	3	63	45,393
Cash Management Series	—	—	11,025	Bonds	—	8	38
Notes	—	7,810	57,775	Federal Financing Bank	—	—	155
Bonds	—	—	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	616	1,723
Nonmarketable:				Government Account Series	10,905	235,766	670,550
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	716	1,428
Cash Issue Price	36	640	1,884	State and Local Series	7	1,394	3,936
Interest Increment	—	—	1,025	Other	—	—	1
Government Account Series	12,074	236,979	687,917				
Foreign Series	—	664	1,753				
State and Local Series	144	1,763	7,618				
Other	—	3	5				
Total Issues	12,254	316,667	983,584	Total Redemptions	10,944	314,141	925,094
				Net Change in Public Debt Outstanding	+ 1,310	+ 2,526	+ 58,491

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

TABLE III-C—Debt Subject to Limit

Transactions	Today	This month to date	Fiscal year to date	Classification	Closing balance today	Opening balance		
						Today	This month	This fiscal year
Public Debt Cash Receipts:				Total Public Debt Outstanding	\$2,660,828	\$2,659,519	\$2,658,303	\$2,602,338
Public Debt Issues (Table III-A)	\$ 12,254	\$ 316,667	\$ 983,584	Less Public Debt Not Subject to Limit:				
Premium on New Issues	—	—	—	Treasury	598	598	598	598
Discount on New Issues:				Federal Financing Bank	14,845	14,845	14,845	15,000
Bills (-)	—	2,674	7,698	Plus Other Obligations Subject to Limit:				
Bonds and Notes (-)	—	36	255	Guaranteed Debt of Federal Agencies	151	151	140	120
Government Account Transaction (-)	12,074	236,817	686,665	Specified Participation Certificates	10	10	10	10
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,025	Total Subject to Limit	2,645,546	2,644,236	2,643,009	2,586,869
Total Public Debt Cash Receipts	179	77,140	287,942	Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
These Receipts were deposited in:				Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				
Federal Reserve Account	174	73,249	267,637					
Tax and Loan Note Accounts	6	3,891	20,305					
Public Debt Cash Redemptions:								
Public Debt Redemptions (Table III-A)	10,944	314,141	925,094					
Government Account Transactions (-)	10,905	235,766	670,300					
Total Public Debt Cash Redemptions	39	78,375	254,794					

TABLE IV—Federal Tax Deposit

TABLE V—Tax and Loan Note Accounts by Depository Category

Classification	Today	This month to date	Fiscal year to date	Type of account	Classification			Total
					A	B	C	
Withheld Income and Employment Taxes	\$ 3,591	\$ 48,761	\$ 154,699	Opening Balance Today	\$ 342	\$ 652	\$ 22,973	\$ 23,967
Individual Estimated Income Taxes	—	1	34	Investments:				
Railroad Retirement Taxes	17	226	827	Credits	45	143	1,493	1,682
Excise Taxes	137	2,485	8,413	Transfers to Depositories	—	—	—	—
Corporation Income Taxes	1,095	21,006	27,780	Withdrawals:				
Federal Unemployment Taxes	3	72	802	Treasury Initiated	—	—	—	—
Change in Balance of Unclassified Taxes (closing balance \$12,762)	- 2,266	+ 5,474	+ 3,396	Depository Initiated	1	33	772	807
Total	2,577	78,025	195,952	Closing Balance Today	385	762	23,695	24,842
These Receipts were deposited in:								
Federal Reserve Account:								
Directly	190	5,464	18,220					
Remittance Option Depositories	712	20,220	53,216					
Tax and Loan Note Accounts	1,676	52,340	124,517					

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1640	\$ 797,1358	\$ 3,277,5614



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 29, 1988

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,443	\$ 5,822	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	25,636	24,842	16,234	31,375
Total Operating Balance	34,078	30,664	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,180	\$ 86,429	\$ 280,817	Public Debt Redemptions (Table III-B) ..	\$ 13,845	\$ 92,220	\$ 268,639
Federal Reserve Earnings	—	1,767	5,548	Medicare	376	7,106	20,880
Taxes Received (Table IV)	2,057	27,741	73,492	HHS Grants (selected)	164	4,951	14,663
Individual Income and Employment Taxes, Not Withheld	244	2,696	7,878	Unemployment Insurance Benefits	52	1,007	2,739
Estate and Gift Taxes	65	633	1,977	Labor Department Programs	55	572	1,674
Customs and Certain Excise Taxes	88	1,484	4,549	Interest on Public Debt	7	1,045	32,450
Deposits by States:				Commodity Credit Corporation (net)	100	2,342	7,648
Social Security	*	3	9	Energy Grants and Payments	42	1,259	3,972
Unemployment	4	159	3,008	Export-Import Bank (net)	-7	-64	-221
Supplemental Security Income	*	196	475	Federal Highway Administration	*	1,072	3,689
Foreign Deposits, Military Sales	1	586	1,506	Federal Financing Bank (net)	*	-1,046	-3,693
Postal Service Receipts	186	4,570	13,219	Food Stamps	40	892	2,667
Farmers Home Loan Repayments	49	728	1,818	Miscellaneous Food & Nutrition Service ..	39	813	2,030
Prepayment of Treasury Securities (net)	23	59	319	Education Grants and Payments	40	1,559	5,013
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	248	2,963	8,744
				NASA	47	655	2,225
				Other Withdrawals:			
Total Other Deposits	—	82	813	Unclassified	1,606	43,673	133,522
Change in Balance of Uncollected Funds (closing balance \$247)	- *	- 100	- 118	Total, Other Withdrawals	1,606	57,443	181,498
Transfers from Depositories	4,816	66,785	182,614	Transfers to Depositories	1,438	15,785	27,882
Total Federal Reserve Account	20,712	193,818	577,924	Total Federal Reserve Account	18,091	190,573	582,501
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,223	5,114	21,528	Transfers to Federal Reserve Banks (Table V)	4,816	66,785	182,614
Taxes Received (Table IV)	2,948	55,289	127,465	Total Withdrawals (net of transfers)	16,653	174,788	554,618
Transfers from Federal Reserve Banks	1,438	15,785	27,882	Net Change in Operating Cash Balance	+ 3,414	+ 12,646	- 10,320
Total Tax and Loan Note Accounts (Table V)	5,609	76,187	176,875				
Total Deposits (net of transfers)	20,067	187,436	544,303				

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,797	\$ 89,374	\$ 215,66
Regular Series	\$ 14,599	\$ 83,406	\$ 220,149	Notes	3	66	45,39
Cash Management Series	—	—	11,025	Bonds	—	8	3
Notes	—	7,810	57,775	Federal Financing Bank	—	—	15
Bonds	—	*	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	644	1,75
Nonmarketable:				Government Account Series	12,485	248,251	683,03
Savings and Retirement Plan Series	—	—	—	Foreign Series	*	716	1,42
Cash Issue Price	40	680	1,924	State and Local Series	17	1,411	3,95
Interest Increment	570	570	1,595	Other	*	*	*
Government Account Series	12,437	249,416	700,354				
Foreign Series	*	664	1,753				
State and Local Series	224	1,987	7,842				
Other	—	3	5				
Total Issues	27,870	344,537	1,011,455	Total Redemptions	26,330	340,471	951,42
				Net Change in Public Debt Outstanding	+ 1,540	+ 4,066	+ 60,03

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 27,870	\$ 344,537	\$ 1,011,455
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	461	3,135	8,159
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	12,437	249,254	699,102
Interest Increment on Savings and Retirement Plan Series (—)	570	570	1,595
Total Public Debt Cash Receipts	14,403	91,543	302,344
These Receipts were deposited in:			
Federal Reserve Account	13,180	86,429	280,817
Tax and Loan Note Accounts	1,223	5,114	21,528
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	26,330	340,471	951,424
Government Account Transactions (—)	12,485	248,251	682,785
Total Public Debt Cash Redemptions	13,845	92,220	268,639

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,928	\$ 52,690	\$ 158,627
Individual Estimated Income Taxes	—	1	34
Railroad Retirement Taxes	22	248	849
Excise Taxes	520	3,005	8,933
Corporation Income Taxes	698	21,704	28,478
Federal Unemployment Taxes	3	75	806
Change in Balance of Unclassified Taxes (closing balance \$12,596)	- 166	+ 5,308	+ 3,230
Total	5,005	83,030	200,957
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	785	6,249	19,005
Remittance Option Depositories	1,272	21,492	54,487
Tax and Loan Note Accounts	2,948	55,289	127,465

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,662,368	\$2,660,828	\$2,658,303	\$2,602,338
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	598
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	120
Specified Participation Certificates	10	10	10	10
Total Subject to Limit	2,647,086	2,645,546	2,643,009	2,586,869
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 385	\$ 762	\$ 23,695	\$ 24,842
Investments:				
Credits	61	208	3,902	4,171
Transfers to Depositories	94	65	1,279	1,438
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	74	4,739	4,816
Closing Balance Today	537	962	24,137	25,636

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 799	\$ 3,279
Business	14	1,372	5,628



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, December 30, 1988
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,656	\$ 8,443	\$ 5,198	\$13,023
Tax and Loan Note Accounts (Table V)	25,044	25,636	16,234	31,375
Total Operating Balance	33,700	34,078	21,432	44,398

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 107	\$ 86,536	\$ 280,924	Public Debt Redemptions (Table III-B)	\$ 68	\$ 92,288	\$ 268,707
Federal Reserve Earnings	—	1,767	5,548	Medicare	713	7,819	21,593
Taxes Received (Table IV)	1,599	29,340	75,091	HHS Grants (selected)	263	5,214	14,926
Individual Income and Employment Taxes, Not Withheld	266	2,963	8,144	Unemployment Insurance Benefits	71	1,077	2,810
Estate and Gift Taxes	26	659	2,003	Labor Department Programs	70	641	1,744
Customs and Certain Excise Taxes	82	1,566	4,632	Interest on Public Debt	17	1,063	32,468
Deposits by States:				Commodity Credit Corporation (net)	34	2,376	7,682
Social Security	*	3	9	Energy Grants and Payments	91	1,350	4,064
Unemployment	10	169	3,018	Export-Import Bank (net)	-67	-131	-287
Supplemental Security Income	186	382	661	Federal Highway Administration	17	1,089	3,707
Foreign Deposits, Military Sales	9	595	1,515	Federal Financing Bank (net)	-1	-1,048	-3,695
Postal Service Receipts	175	4,745	13,394	Food Stamps	41	933	2,708
Farmers Home Loan Repayments	63	792	1,881	Miscellaneous Food & Nutrition Service	26	839	2,056
Prepayment of Treasury Securities (net)	140	199	459	Education Grants and Payments	56	1,615	5,069
Other Deposits:				Direct Deposit (EFT) Fed. Salaries	88	3,051	8,832
Lend Lease Receipts	153			NASA	59	714	2,284
Mineral Management Svc/Collections	51			Other Withdrawals:			
Total Other Deposits	204	286	1,017	Federal Employees Insurance Pmts.	80		
Change in Balance of Uncollected Funds (closing balance \$210)	+ 37	- 63	- 80	Fed. Savings & Loan Insurance Corp.	-50		
Transfers from Depositories	3,174	69,959	185,788	International Monetary Fund	59		
Total Federal Reserve Account	6,080	199,898	584,004	Military Security Assistance	72		
Tax and Loan Note Accounts:				Direct Deposit (EFT) for:			
Public Debt Receipts (Table III-B)	4	5,117	21,531	Military Active Duty Pay	1,476		
Taxes Received (Table IV)	2,578	57,867	130,043	Supple Security Income Benefits	189		
Transfers from Federal Reserve Banks	—	15,785	27,882	Veterans Benefits	584		
Total Tax and Loan Note Accounts (Table V)	2,582	78,769	179,457	Unclassified	1,910	45,583	135,432
Total Deposits (net of transfers)	5,488	192,923	549,791	Total, Other Withdrawals	4,321	61,764	185,819
				Transfers to Depositories	—	15,785	27,882
				Total Federal Reserve Account	5,866	196,439	588,367
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,174	69,959	185,788
				Total Withdrawals (net of transfers)	5,866	180,654	560,484
				Net Change in Operating Cash Balance	- 378	+ 12,268	- 10,698

* less than \$500,000

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Friday, December 30, 1988

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 89,374	\$ 215
Regular Series	\$ 12	\$ 83,418	\$ 220,161	Notes	1	67	45
Cash Management Series	—	—	11,025	Bonds	—	9	—
Notes	—	7,810	57,775	Federal Financing Bank	—	—	—
Bonds	*	*	9,033	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	678	1
Nonmarketable:				Government Account Series	12,428	260,679	695
Savings and Retirement Plan Series				Foreign Series	—	716	1
Cash Issue Price	47	727	1,970	State and Local Series	32	1,443	3
Interest Increment	—	570	1,595	Other	*	*	*
Government Account Series	34,408	283,824	734,762				
Foreign Series	—	664	1,753				
State and Local Series	53	2,041	7,896				
Other	—	3	5				
Total Issues	34,520	379,056	1,045,974	Total Redemptions	12,496	352,967	963
				Net Change in Public Debt Outstanding	+ 22,024	+ 26,090	+ 82

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,520	\$ 379,056	\$ 1,045,974
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	3,135	8,159
Bonds and Notes (—)	—	36	255
Government Account Transaction (—)	34,408	283,662	733,510
Interest increment on Savings and Retirement Plan Series (—)	—	570	1,595
Total Public Debt Cash Receipts	111	91,654	302,455
These Receipts were deposited in:			
Federal Reserve Account	107	86,536	280,924
Tax and Loan Note Accounts	4	5,117	21,531
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,496	352,967	963,920
Government Account Transactions (—)	12,428	260,679	695,213
Total Public Debt Cash Redemptions	68	92,288	268,707

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$2,684,392	\$2,662,368	\$2,658,303	\$2,602
Less Public Debt Not Subject to Limit:				
Treasury	598	598	598	15
Federal Financing Bank	14,845	14,845	14,845	15
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	151	151	140	—
Specified Participation Certificates	9	10	10	—
Total Subject to Limit	2,669,108	2,647,086	2,643,009	2,586
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800

Act of September 29, 1987 permanently increased the statutory debt limit to \$2.8 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 537	\$ 962	\$ 24,137	\$ 25
Investments:				
Credits	52	191	2,338	2
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	*	—	—
Depository Initiated	4	83	3,086	3
Closing Balance Today	585	1,069	23,389	25

TABLE IV—Federal Tax Deposit

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,759	\$ 55,448	\$ 161,386
Individual Estimated Income Taxes	—	1	34
Railroad Retirement Taxes	1	249	850
Excise Taxes	119	3,123	9,052
Corporation Income Taxes	476	22,180	28,954
Federal Unemployment Taxes	3	78	808
Change in Balance of Unclassified Taxes (closing balance \$13,416)	+ 820	+ 6,128	+ 4,050
Total	4,177	87,207	205,134
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	456	6,706	19,461
Remittance Option Depositories	1,142	22,634	55,630
Tax and Loan Note Accounts	2,578	57,867	130,043

TABLE VI—Income Tax Refunds Issued

	Today	This month to date	Fiscal year to date
Individual	\$ 99	\$ 899	\$ 3
Business	15	1,387	5

¹ Does not include \$3 million offset by the IRS for the Tax Refund Offset Program.

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